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April 30, 2007

Ms. Ann Cole, Director  
Division of the Commission Clerk and  
Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

RE: Docket No. 031074-EI, Petition for approval of changes to existing performance guaranty agreement and for approval of a second performance guaranty agreement, by Florida Power & Light Company

Dear Ms. Cole:

As required by Order PSC-04-0406-TRF-EI in the above referenced docket, the following is FPL's third, and final, Performance Guaranty Agreement ("PGA") Monitoring Report. This report covers the period April 1, 2006 - March 31, 2007.

**Customer Name:** Garden Street Iron and Metal

**Location:** 3350 Metro Parkway, Ft Myers

**Why PGA Requested:** Customer requested 4kV Service which would have required FPL to build three underground, dedicated 4kV feeders. Because the 4kV feeders are considered by FPL to be nonstandard and would have been unable to serve any other customers should the load fail to materialize, FPL advised a Performance Guaranty Agreement would be required to provide the Customer's desired level of service, prior to building the three feeders. The Customer consequently opted for an FPL standard (13 kV) voltage, which required FPL to build only a single 13 kV overhead feeder which, unlike the 4kV feeder, could be used to serve other customers should this Customer's load fail to materialize. Therefore, a PGA was not required.

**Amount of the Performance Guaranty Requested by FPL:** N/A. (Note: A \$2 million - \$2.5 million verbal estimate was provided based on preliminary non-detailed construction estimates.)

**Total Achieved Base Revenues:** N/A.

FPL has previously reported that no PGA's were requested in the periods April 1, 2004 - March 31, 2005 and April 1, 2005 - March 31, 2006. Together, the three reports show that FPL has requested PGA's very infrequently. However, the example above illustrates that the PGA can be an important tool for protecting FPL's general body of customers when appropriate circumstances arise. Given the importance of the continued availability of the PGA, therefore, FPL will be separately filing a petition seeking Commission approval of the PGA on a permanent basis.

Thank you for your assistance.

Sincerely,

W.H. Feaster  
Manager, Regulatory Affairs

cc: Elisabeth Draper

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