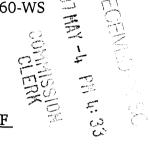
BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION



In re: Application of LAKE PLACID UTILITIES, INC. for an increase in wastewater rates in Highlands County, Florida

. . . .

DOCKET NO. 060260-WS



JOINT MOTION REQUESTING COMMISSION APPROVAL OF SETTLEMENT AGREEMENT

LAKE PLACID UTILITIES, INC. ("Lake Placid" or "Utility"), and the OFFICE OF PUBLIC COUNSEL ("OPC") file this Joint Motion requesting the Florida Public Service Commission ("Commission") to approve the attached Settlement Agreement. In support of this Joint Motion, Lake Placid and OPC state:

- 1. Lake Placid and OPC have entered into a Settlement Agreement resolving OPC's Petition on Proposed Agency Action Order No. PSC-07-0287-PAA-WS, in accordance with the terms of the Settlement Agreement. A copy of the Settlement Agreement is attached hereto as Exhibit "A".
- 2. Lake Placid and OPC have entered into the Settlement Agreement to avoid the time, expense and uncertainty associated with adversarial litigation, in keeping with the CMP Commission's long-standing policy and practice of encouraging parties in protested COM_ proceedings to settle issues whenever possible. For these reasons, Lake Placid and OPC GCL 2 request the Commission to expeditiously issue a Final Order approving the Settlement OPC — Agreement without modification and close Docket No. 060260-WS. RCA Pending Commission consideration of the Settlement Agreement, Lake Placid 3. SCR ____ SGA ____ -1-REGENCED & FILED SEC DOCUMENT NUMBER-DATE OTH ____

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and OPC request the Commission to suspend discovery and all events currently scheduled in the CASR for this Docket until such time as the Commission acts on this Motion.

WHEREFORE, LAKE PLACID UTILITIES, INC., and OFFICE OF PUBLIC COUNSEL respectfully request the Commission to approve without modification the attached Settlement Agreement and to suspend discovery and other events scheduled in this proceeding until a Final Order is issued closing this docket.

Respectfully submitted this 4 day of May, 2007.

Stephen C. Reilly

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Attorney for Lake Placid Utilities, Inc.

CERTIFICATE OF SERVICE DOCKET NO. 060260-WS

I HEREBY CERTIFY that a true and correct copy of the foregoing Joint Motion Requesting Commission Approval of Settlement Agreement has been furnished by hand delivery to the following party this 4th day of May, 2007.

Katherine Fleming, Esquire Florida Public Service Commission Office of General Counsel 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

tephen C. Reilly

Associate Public Counsel