

ORIGINAL

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June 19, 2007

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of May 2007 based on actual amounts:

- | | | |
|-----|---------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |
| 10. | Schedule A12: | Capacity Contracts |

These schedules are also being sent to you on the enclosed diskette in MSExcel format.

Sincerely,

Susan D. Ritenour
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bh

Enclosures

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

04945 JUN 20 07

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **070001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19TH day of June, 2007, on the following:

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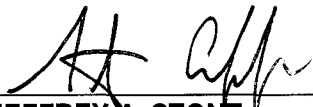
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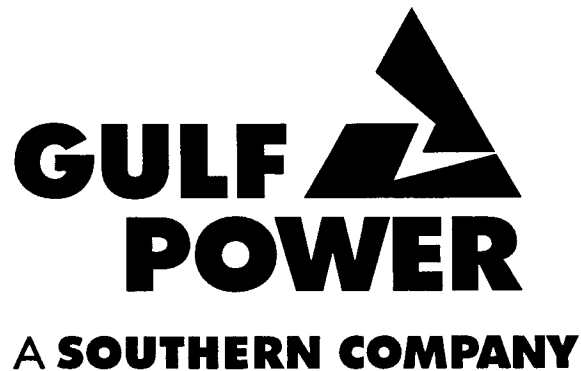
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ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 070001-EI

**MONTHLY FUEL FILING
MAY 2007**



DOCUMENT NUMBER-DATE

04945 JUN 20 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2007
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	42,710,053	48,360,927	(5,650,874)	(11.68)	1,368,092,000	1,488,540,000	(120,448,000)	(8.09)	3.1219	3.2489	(0.13)	(3.91)
2 Hedging Settlement Costs	71,000	0	71,000	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	9,242	0	9,242	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,790,295	48,360,927	(5,570,632)	(11.52)	1,368,092,000	1,488,540,000	(120,448,000)	(8.09)	3.1277	3.2489	(0.12)	(3.73)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,029,004	2,680,000	(1,650,996)	(61.60)	64,110,469	54,895,000	9,215,469	16.79	1.6050	4.8820	(3.28)	(67.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	196,722	0	196,722	7.34	5,021,862	0	5,021,862	#N/A	3.9173	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,225,726	2,680,000	(1,454,274)	(54.26)	69,132,331	54,895,000	14,237,331	25.94	1.7730	4.8820	(3.11)	(63.68)
13 Total Available MWH (Line 6 + Line 13)	44,016,021	51,040,927	(7,024,906)	(13.76)	1,437,224,331	1,543,435,000	(106,210,669)	(6.88)				
14 Fuel Cost of Economy Sales (A6)	(590,046)	(898,000)	307,954	34.29	(15,856,871)	(20,891,000)	5,034,129	24.10	(3.7211)	(4.2985)	0.58	13.43
15 Gain on Economy Sales (A6)	(316,117)	(296,000)	(20,117)	(6.80)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,170,087)	(3,021,000)	(149,087)	(4.94)	(137,760,416)	(129,259,000)	(8,501,416)	(6.58)	(2.3012)	(2.3372)	0.04	1.54
17 Fuel Cost of Other Power Sales (A6)	(5,506,254)	(9,579,000)	4,072,746	42.52	(219,500,412)	(255,932,000)	36,431,588	14.23	(2.5085)	(3.7428)	1.23	32.98
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(9,582,504)	(13,794,000)	4,211,496	30.53	(373,117,699)	(406,082,000)	32,964,301	8.12	(2.5682)	(3.3969)	0.83	24.40
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	34,433,517	37,246,927	(2,813,410)	(7.55)	1,064,106,632	1,137,353,000	(73,246,368)	(6.44)	3.2359	3.2749	(0.04)	(1.19)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use	53,566	67,758	(14,192)	(20.95)	1,655,371	2,069,000	(413,629)	(19.99)	3.2359	3.2749	(0.04)	(1.19)
25 T & D Losses	1,389,080	2,260,794	(871,714)	(38.56)	42,927,162	69,034,000	(26,106,838)	(37.82)	3.2359	3.2749	(0.04)	(1.19)
26 TERRITORIAL KWH SALES	34,433,517	37,246,927	(2,813,410)	(7.55)	1,019,524,099	1,066,250,000	(46,725,901)	(4.38)	3.3774	3.4933	(0.12)	(3.32)
27 Wholesale KWH Sales	1,135,927	1,205,497	(69,570)	(5.77)	33,632,833	34,509,000	(876,167)	(2.54)	3.3774	3.4933	(0.12)	(3.32)
28 Jurisdictional KWH Sales	33,297,590	36,041,430	(2,743,840)	(7.61)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.3774	3.4933	(0.12)	(3.32)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	33,320,898	36,066,659	(2,745,761)	(7.61)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.3798	3.4957	(0.12)	(3.32)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	985,891,266	1,031,741,000	(45,849,734)	(4.44)	0.3946	0.3770	0.02	4.67
31 TOTAL JURISDICTIONAL FUEL COST	37,210,853	39,956,614	(2,745,761)	(6.87)	985,891,266	1,031,741,000	(45,849,734)	(4.44)	3.7744	3.8727	(0.10)	(2.54)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.7771	3.8755	(0.10)	(2.54)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	985,891,266	1,031,741,000	(45,849,734)	(4.44)	(0.0071)	(0.0068)	(0.00)	4.41
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.7700	3.8687	(0.10)	(2.55)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.770	3.869		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MAY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$42,710,053
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	9,242
4	Hedging Settlement Costs	Schedule A-2, Line A-5	71,000
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,029,004
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	196,722
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,582,504)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,433,517</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MAY 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	219,514,832	226,298,687	(6,783,855)	(3.00)	6,694,109,000	6,901,800,000	(207,691,000)	(3.01)	3.2792	3.2788	0.00	0.01
2 Hedging Settlement Costs	3,313,295	0	3,313,295	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	20,067	0	20,067	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	222,848,194	226,298,687	(3,450,493)	(1.52)	6,694,109,000	6,901,800,000	(207,691,000)	(3.01)	3.3290	3.2788	0.05	1.53
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,773,479	14,039,000	(9,265,521)	(66.00)	304,036,790	276,919,000	27,117,790	9.79	1.5700	5.0697	(3.50)	(69.03)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	836,311	0	836,311	#N/A	22,744,598	0	22,744,598	#N/A	3.6770	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	5,609,790	14,039,000	(8,429,210)	(60.04)	326,781,388	276,919,000	49,862,388	18.01	1.7167	5.0697	(3.35)	(66.14)
13 Total Available MWH (Line 6 + Line 13)	228,457,984	240,337,687	(11,879,703)	(4.94)	7,020,890,388	7,178,719,000	(157,828,612)	(2.20)				
14 Fuel Cost of Economy Sales (A6)	(4,139,266)	(4,392,000)	252,734	5.75	(116,310,683)	(99,221,000)	(17,089,683)	(17.22)	(3.5588)	(4.4265)	0.87	19.60
15 Gain on Economy Sales (A6)	(1,911,534)	(1,446,000)	(465,534)	(32.19)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(14,520,932)	(16,731,000)	2,210,068	13.21	(659,128,223)	(686,389,000)	27,260,777	3.97	(2.2031)	(2.4375)	0.23	9.62
17 Fuel Cost of Other Power Sales (A6)	(43,994,795)	(57,837,000)	13,842,205	23.93	(1,580,103,398)	(1,568,403,000)	(11,700,398)	(0.75)	(2.7843)	(3.6876)	0.90	24.50
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(64,566,527)	(80,406,000)	15,839,473	19.70	(2,355,542,304)	(2,354,013,000)	(1,529,304)	(0.06)	(2.7410)	(3.4157)	0.67	19.75
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	163,891,457	159,931,687	3,959,770	2.48	4,665,348,084	4,824,706,000	(159,357,916)	(3.30)	3.513	3.3148	0.20	5.98
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use •	316,932	317,326	(394)	(0.12)	9,021,687	9,573,000	(551,313)	(5.76)	3.5130	3.3148	0.20	5.98
25 T & D Losses •	8,222,985	8,350,014	(127,029)	(1.52)	234,073,007	251,901,000	(17,827,993)	(7.08)	3.5130	3.3148	0.20	5.98
26 TERRITORIAL KWH SALES	163,891,457	159,931,687	3,959,770	2.48	4,422,253,390	4,563,232,000	(140,978,610)	(3.09)	3.7061	3.5048	0.20	5.74
27 Wholesale KWH Sales	5,683,397	5,551,102	132,295	2.38	153,136,322	158,442,000	(5,305,678)	(3.35)	3.7113	3.5036	0.21	5.93
28 Jurisdictional KWH Sales	158,208,060	154,380,585	3,827,475	2.48	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	3.7059	3.5048	0.20	5.74
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	158,318,805	154,488,652	3,830,153	2.48	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	3.7085	3.5073	0.20	5.74
30 TRUE-UP	19,449,775	19,449,775	0	0.00	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	0.4556	0.4416	0.01	3.17
31 TOTAL JURISDICTIONAL FUEL COST	177,768,580	173,938,427	3,830,153	2.20	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	4.1641	3.9489	0.22	5.45
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1671	3.9517	0.22	5.45
34 GPIF Reward / (Penalty)	(351,200)	(351,200)	0	0.00	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)	(0.0082)	(0.0080)	(0.00)	2.50
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1589	3.9437	0.22	5.46
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.159	3.944		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	42,586,447.32	47,991,621	(5,405,173.68)	(11.26)	218,873,902.84	224,421,160	(5,547,257.16)	(2.47)
1a Other Generation	123,605.49	369,306	(245,700.51)	(66.53)	640,929.10	1,877,527	(1,236,597.90)	(65.86)
2 Fuel Cost of Power Sold	(9,582,504.22)	(13,794,000)	4,211,495.78	30.53	(64,566,527.80)	(80,406,000)	15,839,472.20	19.70
3 Fuel Cost - Purchased Power	1,029,004.08	2,680,000	(1,650,995.92)	(61.60)	4,773,479.45	14,039,000	(9,265,520.55)	(66.00)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	196,722.00	0	196,722.00	100.00	836,311.00	0	836,311.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	71,000.00	0	71,000.00	100.00	3,313,294.29	0	3,313,294.29	100.00
6 Total Fuel & Net Power Transactions	34,424,274.67	37,246,927	(2,822,652)	(7.58)	163,871,388.88	159,931,687	3,939,702	2.46
7 Adjustments To Fuel Cost*	9,242.48	0	9,242.48	#N/A	20,067.53	0	20,067.53	#N/A
8 Adj. Total Fuel & Net Power Transactions	34,433,517.15	37,246,927	(2,813,409.85)	(7.55)	163,891,456.41	159,931,687	3,959,769.41	2.48
B. KWH Sales								
1 Jurisdictional Sales	985,891,266	1,031,741,000	(45,849,734)	(4.44)	4,269,117,068	4,404,790,000	(135,672,932)	(3.08)
2 Non-Jurisdictional Sales	33,632,833	34,509,000	(876,167)	(2.54)	153,136,322	158,442,000	(5,305,678)	(3.35)
3 Total Territorial Sales	1,019,524,099	1,066,250,000	(46,725,901)	(4.38)	4,422,253,390	4,563,232,000	(140,978,610)	(3.09)
4 Juris. Sales as % of Total Terr. Sales	96.7011	96.7635	(0.0624)	(0.06)	96.5371	96.5279	0.0092	0.01

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	38,796,651.30	40,600,728	(1,804,076.70)	(4.44)	167,893,133.99	173,335,828	(5,442,694.01)	(3.14)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(19,449,776.65)	(19,449,775)	(1.65)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	350,944.80	350,945	(0.20)	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>34,976,884.93</u>	<u>36,780,962</u>	<u>(1,804,077.07)</u>	<u>(4.90)</u>	<u>148,794,302.14</u>	<u>154,236,998</u>	<u>(5,442,695.86)</u>	<u>(3.53)</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	34,433,517.15	37,246,927	(2,813,409.85)	(7.55)	163,891,456.41	159,931,687	3,959,769.41	2.48
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.7011</u>	<u>96.7635</u>	<u>(0.0624)</u>	<u>(0.06)</u>	<u>96.5371</u>	<u>96.5279</u>	<u>0.0092</u>	<u>0.01</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>33,320,898.17</u>	<u>36,066,659</u>	<u>(2,745,760.83)</u>	<u>(7.61)</u>	<u>158,318,804.73</u>	<u>154,488,652</u>	<u>3,830,152.73</u>	<u>2.48</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,655,986.76	714,303	941,683.76	(131.83)	(9,524,502.59)	(251,654)	(9,272,848.59)	(3,684.76)
8 Interest Provision for the Month	(315,691.92)	(133,581)	(182,110.92)	(136.33)	(1,629,645.35)	(827,172)	(802,473.35)	(97.01)
9 Beginning True-Up & Interest Provision	(74,799,418.16)	(32,779,192)	(42,020,226.16)	(128.19)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	<u>3,889,955.33</u>	<u>3,889,955</u>	<u>0.33</u>	<u>0.00</u>	<u>19,449,776.65</u>	<u>19,449,775</u>	<u>1.65</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	<u>(69,569,167.99)</u>	<u>(28,308,515)</u>	<u>(41,260,652.99)</u>	<u>(145.75)</u>	<u>(69,184,685.16)</u>	<u>(28,308,515)</u>	<u>(40,876,170.16)</u>	<u>(144.40)</u>
12 Prior Period Adjustment*	0.00	0	0.00	#N/A	(384,482.83)	0	(384,482.83)	#N/A
13 End of Period - Total Net True-Up	<u>(69,569,167.99)</u>	<u>(28,308,515.00)</u>	<u>(41,260,652.99)</u>	<u>(145.75)</u>	<u>(69,569,167.99)</u>	<u>(28,308,515.00)</u>	<u>(41,260,652.99)</u>	<u>(145.75)</u>

* 2005 Revenue Adjustment

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(74,799,418.16)	(32,779,192)	(42,020,226.16)	128.19
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(69,253,476.07)	(28,174,934)	(41,078,542.07)	145.80
3	Total of Beginning & Ending True-Up Amts.	(144,052,894.23)	(60,954,126)	(83,098,768.23)	136.33
4	Average True-Up Amount	(72,026,447.12)	(30,477,063)	(41,549,384.12)	136.33
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(315,691.92)	(133,581)	(182,110.92)	136.33
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MAY 2007

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	121,260	94,410	26,850	28.44	377,604	506,934	(129,330)	(25.51)
2 COAL excluding Scherer	31,571,570	35,181,514	(3,609,944)	(10.26)	141,719,678	160,360,718	(18,641,040)	(11.62)
3 COAL at Scherer	2,863,733	3,111,250	(247,517)	(7.96)	13,190,292	15,054,198	(1,863,906)	(12.38)
4 GAS	8,108,427	9,931,294	(1,822,867)	(18.35)	64,119,498	50,014,972	14,104,526	28.20
5 GAS (B.L.)	19,804	42,459	(22,655)	(53.36)	66,714	361,865	(295,151)	(81.56)
6 OIL - C.T.	<u>25,259</u>	<u>0</u>	<u>25,259</u>	<u>100.00</u>	<u>41,046</u>	<u>0</u>	<u>41,046</u>	<u>100.00</u>
7 TOTAL (\$)	<u>42,710,053</u>	<u>48,360,927</u>	<u>(5,650,874)</u>	<u>(11.68)</u>	<u>219,514,832</u>	<u>226,298,687</u>	<u>(6,783,855)</u>	<u>(3.00)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,114,243	1,215,500	(101,257)	(8.33)	5,052,839	5,588,780	(535,941)	(9.59)
10 COAL at Scherer	141,978	150,240	(8,262)	(5.50)	657,369	727,550	(70,181)	(9.65)
11 GAS	111,876	122,800	(10,924)	(8.90)	983,894	585,470	398,424	68.05
12 OIL - C.T.	<u>(5)</u>	<u>0</u>	<u>(5)</u>	<u>100.00</u>	<u>7</u>	<u>0</u>	<u>7</u>	<u>100.00</u>
13 TOTAL (MWH)	<u>1,368,092</u>	<u>1,488,540</u>	<u>(120,448)</u>	<u>(8.09)</u>	<u>6,694,109</u>	<u>6,901,800</u>	<u>(207,691)</u>	<u>(3.01)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,353	1,093	260	23.78	4,742	5,931	(1,189)	(20.05)
15 COAL (TONS) excluding Scherer	508,285	538,075	(29,790)	(5.54)	2,335,353	2,472,833	(137,480)	(5.56)
16 GAS (MCF)	812,534	837,667	(25,133)	(3.00)	7,201,829	4,002,549	3,199,280	79.93
17 OIL - C.T. (BBL)	377	0	377	100.00	612	0	612	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	13,167,699	14,027,815	(860,116)	(6.13)	59,709,195	64,803,564	(5,094,369)	(7.86)
19 GAS - Generation	836,910	857,724	(20,814)	(2.43)	7,422,630	4,084,085	3,338,545	81.75
20 OIL - C.T.	<u>2,197</u>	<u>0</u>	<u>2,197</u>	<u>100.00</u>	<u>3,564</u>	<u>0</u>	<u>3,564</u>	<u>100.00</u>
21 TOTAL (MMBTU)	<u>14,006,806</u>	<u>14,885,539</u>	<u>(878,733)</u>	<u>(5.90)</u>	<u>67,135,389</u>	<u>68,887,649</u>	<u>(1,752,260)</u>	<u>(2.54)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	91.82	91.75	0.07	0.08	85.30	91.52	(6.22)	(6.80)
24 GAS	8.18	8.25	(0.07)	(0.85)	14.70	8.48	6.22	73.35
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	89.62	86.34	3.28	3.80	79.63	85.47	(5.84)	(6.83)
28 COAL (\$/TON) (1)	62.11	65.38	(3.27)	(5.00)	60.68	64.85	(4.17)	(6.43)
29 GAS (\$/MCF) (2)	9.85	11.47	(1.62)	(14.12)	8.84	12.12	(3.28)	(27.06)
30 OIL - C.T. (\$/BBL)	67.00	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.63	2.74	(0.11)	(4.01)	2.60	2.72	(0.12)	(4.41)
32 GAS - Generation (2)	9.54	11.15	(1.61)	(14.44)	8.57	11.79	(3.22)	(27.31)
33 OIL - C.T.	11.50	#N/A	#N/A	#N/A	11.52	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.05</u>	<u>3.25</u>	<u>(0.20)</u>	<u>(6.15)</u>	<u>3.27</u>	<u>3.29</u>	<u>(0.02)</u>	<u>(0.61)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,482	10,271	211	2.05	10,457	10,260	197	1.92
36 GAS - Generation (2)	7,698	7,580	118	1.56	7,650	7,614	36	0.47
37 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	509,143	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>10,238</u>	<u>10,000</u>	<u>238</u>	<u>2.38</u>	<u>10,029</u>	<u>9,981</u>	<u>48</u>	<u>0.48</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.85	2.91	(0.06)	(2.06)	2.81	2.88	(0.07)	(2.43)
40 COAL at Scherer	2.02	2.07	(0.05)	(2.42)	2.01	2.07	(0.06)	(2.90)
41 GAS	7.25	8.09	(0.84)	(10.38)	6.52	8.54	(2.02)	(23.65)
42 OIL - C.T.	#N/A	#N/A	#N/A	#N/A	586.37	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.12</u>	<u>3.25</u>	<u>(0.13)</u>	<u>(4.00)</u>	<u>3.28</u>	<u>3.28</u>	<u>0.00</u>	<u>#N/A</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY**

FOR THE MONTH OF: **MAY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,833	82.4	100.0	82.4	10,997	Coal	22,072	11,916	526,023	1,302,125	2.72	58.99
6			0					Gas-G	0	1,048	0	0	#N/A	#N/A
7								Gas-S	0	1,048	0	0		#N/A
8								Oil-S	15	137,130	84	1,105		73.67
10	Crist 5	78.0	48,262	83.2	100.0	83.2	10,728	Coal	21,752	11,901	517,745	1,283,248	2.66	58.99
11			0					Gas-G	0	1,048	0	0	#N/A	#N/A
12								Gas-S	0	1,048	0	0		#N/A
13								Oil-S	9	137,130	49	641		71.22
15	Crist 6	302.0	176,198	78.4	99.0	79.2	10,732	Coal	79,553	11,885	1,890,979	4,693,162	2.66	58.99
16			0					Gas-G	0	1,048	0	0	0.00	#N/A
17								Gas-S	0	1,048	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	288,009	82.0	93.3	88.0	10,665	Coal	129,516	11,858	3,071,610	7,640,689	2.65	58.99
20			50					Gas-G	407	1,048	426	3,407	6.81	8.37
21								Gas-S	2,365	1,048	2,479	19,804		8.37
22								Oil-S	292	137,130	1,684	22,032		75.45
23	Scherer 3 (2)	210.8	141,978	90.5	100.0	90.5	9,999	Coal	N/A	8,440	1,419,674	2,863,733	2.02	#N/A
24								Oil-S	2	140,150	14	210		105.00
25	Scholz 1	46.0	19,017	55.6	100.0	55.6	12,119	Coal	9,563	12,049	230,458	644,361	3.39	67.38
26								Oil-S	12	137,408	69	1,071		89.25
27	2	46.0	17,308	50.6	99.9	50.6	12,715	Coal	9,141	12,038	220,075	615,878	3.56	67.38
28								Oil-S	15	137,408	86	1,339		89.27
29	Smith 1	162.0	72,306	60.0	68.6	87.5	10,244	Coal	31,488	11,762	740,719	1,910,270	2.64	60.67
30								Oil-S	971	138,933	5,664	91,685		94.42
31	2	195.0	129,082	89.0	100.0	89.0	10,233	Coal	55,942	11,806	1,320,901	3,393,830	2.63	60.67
32								Oil-S	18	138,933	103	1,667		92.61
33	3	479.0	108,663	30.5	79.7	38.3	7,698	Gas-G	809,762	1,033	836,484	7,981,414	7.35	9.86
34	A (3)	32.0	(5)	(0.0)	0.0	#N/A	#N/A	Oil	377	138,933	2,197	25,258	#N/A	67.00
35	Other Generation	0.0	3,163						0	0		123,606	3.91	#N/A
36	Daniel 1 (1)	251.5	154,209	82.4	99.8	82.6	10,453	Coal	74,519	10,816	1,611,984	5,039,165	3.27	67.62
37								Oil-S	3	138,860	19	255		85.00
38	Daniel 2 (1)	255.0	162,019	85.4	99.2	86.1	9,920	Coal	74,739	10,752	1,607,187	5,054,075	3.12	67.62
39								Oil-S	16	138,860	93	1,256		78.50
40	Total	2,607.3	1,368,092	70.5	77.0	91.6	10,262				14,006,806	42,715,286	3.12	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses light oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	42,710,053	3.12

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	2,192	1,093	1,099	100.51	5,021	5,931	(910)	(15.34)
2	UNIT COST (\$/BBL)	90.59	87.37	3.22	3.69	81.96	87.35	(5.39)	(6.17)
3	AMOUNT (\$)	198,576	95,536	103,040	107.85	411,532	518,085	(106,553)	(20.57)
4	BURNED :								
5	UNITS (BBL)	1,476	1,093	383	35.03	5,349	5,931	(582)	(9.81)
6	UNIT COST (\$/BBL)	89.53	86.34	3.19	3.69	79.76	85.47	(5.71)	(6.68)
7	AMOUNT (\$)	132,144	94,410	37,734	39.97	426,610	506,934	(80,324)	(15.85)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,095	8,368	(1,273)	(15.21)	7,095	8,368	(1,273)	(15.21)
10	UNIT COST (\$/BBL)	79.53	86.97	(7.44)	(8.55)	79.53	86.97	(7.44)	(8.55)
11	AMOUNT (\$)	564,258	727,789	(163,531)	(22.47)	564,258	727,789	(163,531)	(22.47)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	429,394	539,545	(110,151)	(20.42)	2,381,479	2,482,252	(100,773)	(4.06)
15	UNIT COST (\$/TON)	62.58	65.27	(2.69)	(4.12)	61.28	66.11	(4.83)	(7.31)
16	AMOUNT (\$)	26,869,980	35,217,770	(8,347,790)	(23.70)	145,943,153	164,097,485	(18,154,332)	(11.06)
17	BURNED :								
18	UNITS (TONS)	508,285	538,075	(29,790)	(5.54)	2,335,353	2,472,833	(137,480)	(5.56)
19	UNIT COST (\$/TON)	62.12	65.38	(3.26)	(4.99)	60.70	64.85	(4.15)	(6.40)
20	AMOUNT (\$)	31,576,804	35,181,514	(3,604,710)	(10.25)	141,745,846	160,360,718	(18,614,872)	(11.61)
21	ENDING INVENTORY :								
22	UNITS (TONS)	610,991	590,579	20,412	3.46	610,991	590,579	20,412	3.46
23	UNIT COST (\$/TON)	62.29	66.05	(3.76)	(5.69)	62.29	66.05	(3.76)	(5.69)
24	AMOUNT (\$)	38,056,299	39,007,608	(951,309)	(2.44)	38,056,299	39,007,608	(951,309)	(2.44)
25	DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,479,257	1,447,096	32,161	2.22	7,366,827	7,235,482	131,345	1.82
28	UNIT COST (\$/MMBTU)	2.05	1.97	0.08	4.06	2.02	1.98	0.04	2.02
29	AMOUNT (\$)	3,029,339	2,857,470	171,869	6.01	14,916,302	14,356,616	559,686	3.90
30	BURNED :								
31	UNITS (MMBTU)	1,419,674	1,539,108	(119,434)	(7.76)	6,621,891	7,451,119	(829,228)	(11.13)
32	UNIT COST (\$/MMBTU)	2.02	2.02	0.00	0.00	1.99	2.02	(0.03)	(1.49)
33	AMOUNT (\$)	2,863,733	3,111,250	(247,517)	(7.96)	13,190,292	15,054,198	(1,863,906)	(12.38)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	4,130,612	3,582,639	547,973	15.30	4,130,612	3,582,639	547,973	15.30
36	UNIT COST (\$/MMBTU)	2.02	2.00	0.02	1.00	2.02	2.00	0.02	1.00
37	AMOUNT (\$)	8,331,394	7,149,108	1,182,286	16.54	8,331,394	7,149,108	1,182,286	16.54
38	DAYS SUPPLY	78	68	10	14.71	78	68	10	14.71
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,144,458	862,797	281,661	32.65	7,508,016	4,122,625	3,385,391	82.12
41	UNIT COST (\$/MMBTU)	9.89	11.13	(1.24)	(11.14)	8.68	11.76	(3.08)	(26.19)
42	AMOUNT (\$)	11,318,451	9,604,447	1,714,004	17.85	65,174,154	48,499,308	16,674,846	34.38
43	BURNED :								
44	UNITS (MMBTU)	839,389	862,797	(23,408)	(2.71)	7,428,665	4,122,625	3,306,040	80.19
45	UNIT COST (\$/MMBTU)	9.54	11.13	(1.59)	(14.29)	8.55	11.76	(3.21)	(27.30)
46	AMOUNT (\$)	8,004,625	9,604,447	(1,599,822)	(16.66)	63,545,282	48,499,308	15,045,974	31.02
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	753,340	0	753,340	100.00	753,340	0	753,340	100.00
49	UNIT COST (\$/MMBTU)	9.54	#N/A	#N/A	100.00	9.54	0.00	9.54	#N/A
50	AMOUNT (\$)	7,188,086	0	7,188,086	100.00	7,188,086	0	7,188,086	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
55	BURNED :								
56	UNITS (BBL)	377	0	377	#N/A	612	0	612	#N/A
57	UNIT COST (\$/BBL)	67.00	#N/A	#N/A	#N/A	67.07	#N/A	#N/A	#N/A
58	AMOUNT (\$)	25,258	0	25,258	#N/A	41,044	0	41,044	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	5,776	7,143	(1,367)	(19.14)	5,776	7,143	(1,367)	(19.14)
61	UNIT COST (\$/BBL)	67.10	69.05	(1.95)	(2.82)	67.10	69.05	(1.95)	(2.82)
62	AMOUNT (\$)	387,553	493,253	(105,700)	(21.43)	387,553	493,253	(105,700)	(21.43)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	255,932,000	0	255,932,000	3.74	3.99	9,579,000	10,221,000
2	Various Unit Power Sales	129,259,000	0	129,259,000	2.34	2.49	3,021,000	3,220,000
3	Various Economy Sales	20,891,000	0	20,891,000	4.30	4.35	898,000	908,000
4	Gain on Econ. Sales		0	0	N/A	N/A	296,000	296,000
5	TOTAL ESTIMATED SALES	<u>406,082,000</u>	<u>0</u>	<u>406,082,000</u>	<u>3.40</u>	<u>3.61</u>	<u>13,794,000</u>	<u>14,645,000</u>
ACTUAL								
6	Southern Company interchange	188,867,649	0	188,867,649	3.34	3.59	6,302,414	6,782,213
7	A.E.C. External	3,505,247	0	3,505,247	3.93	4.53	137,807	158,651
8	AECI External	79,524	0	79,524	3.90	6.15	3,100	4,889
9	AEP External	111,199	0	111,199	4.28	7.16	4,762	7,965
10	AMEREN External	28,492	0	28,492	3.23	7.27	921	2,073
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	0	0	0	#N/A	#N/A	0	0
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871
14	CARGILE External	1,467,909	0	1,467,909	4.07	6.95	59,752	102,045
15	CITIG External	78,142	0	78,142	3.68	6.00	2,876	4,692
16	CLEOPW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	514,141	0	514,141	3.46	6.61	17,791	33,959
18	COGENTRX External	0	0	0	#N/A	#N/A	1,229	0
19	CONOCO External	75,929	0	75,929	3.22	6.34	2,447	4,816
20	CONSTELL External	377,033	0	377,033	3.42	6.19	12,885	23,339
21	CORAL External	231,674	0	231,674	3.91	5.81	9,049	13,463
22	CPL External	112,165	0	112,165	3.26	7.41	3,654	8,311
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWR External	45,018	0	45,018	4.98	6.36	2,243	2,865
25	EASTKY External	160,092	0	160,092	5.54	6.88	8,869	11,019
26	ENTERGY External	1,036,642	0	1,036,642	3.10	5.20	32,174	53,912
27	EXELON External	0	0	0	#N/A	#N/A	0	0
28	FEMT External	537,940	0	537,940	3.65	7.65	19,637	41,176
29	FPC External, UPS	39,943,791	0	39,943,791	2.11	2.24	844,710	895,831
30	FPL External, UPS	77,919,843	0	77,919,843	2.10	2.26	1,639,183	1,762,700
31	HBECE External	0	0	0	#N/A	#N/A	0	0
32	JARON External	0	0	0	#N/A	#N/A	0	0
33	JEA UPS	17,031,150	0	17,031,150	2.08	2.18	353,866	371,650
34	KCPL External	12,309	0	12,309	3.20	6.29	394	774
35	LG&E External	151,304	0	151,304	3.29	6.27	4,974	9,484
36	LPM External	0	0	0	#N/A	#N/A	0	0
37	MERRILL External	149,994	0	149,994	3.52	6.57	5,280	9,853
38	MISO External	0	0	0	#N/A	#N/A	0	0
39	MONROE External	0	0	0	#N/A	#N/A	0	0
40	MORGAN External	29,178	0	29,178	3.33	6.59	971	1,924
41	NRG External	103,731	0	103,731	3.07	5.32	3,180	5,518
42	OPC External	458,478	0	458,478	3.58	5.72	16,393	26,243
43	ORLANDO External	64,731	0	64,731	4.23	6.12	2,741	3,965
44	PJM External	117,834	0	117,834	4.27	7.13	5,028	8,401
45	PPLE External	0	0	0	#N/A	#N/A	0	0
46	PVI External	232,353	0	232,353	3.57	6.01	8,287	13,958
47	REMC External	7,123	0	7,123	4.69	8.50	334	605
48	SCE&G External	49,860	0	49,860	3.10	5.37	1,546	2,676
49	SEC External	471,618	0	471,618	3.37	5.13	15,893	24,182
50	SEMPRA External	0	0	0	#N/A	#N/A	0	0
51	SEPA External	281,736	0	281,736	2.91	3.50	8,200	9,860
52	SPLITROC External	0	0	0	#N/A	#N/A	0	0
53	TAL External	2,865,632	0	2,865,632	3.76	5.94	107,814	170,346
54	TEA External	1,478,567	0	1,478,567	3.58	6.01	52,903	88,841
55	TENASKA External	5,186	0	5,186	3.16	5.36	164	278
56	TVA External	597,191	0	597,191	3.83	6.45	22,882	38,525
57	UTILICORP External	0	0	0	#N/A	#N/A	0	0
58	WESTGA External	0	0	0	#N/A	#N/A	0	0
59	WILLIAMS External	106,011	0	106,011	3.31	6.26	3,513	6,637
60	WRI External	3,157,567	0	3,157,567	3.72	4.38	117,454	138,286
61	Less: Flow-Thru Energy	(21,552,287)	0	(21,552,287)	3.69	3.69	(796,160)	(796,160)
62	AEC/BRMC	0	0	0	#N/A	#N/A	0	0
63	SEPA	823,768	823,768	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	N/A	N/A	224,514	224,514
65	Economy Energy Sales Gain	0	0	0	N/A	N/A	316,117	316,117
66	Other transactions including adj.	<u>51,361,282</u>	<u>50,961,735</u>	<u>399,547</u>	0.00	0.00	<u>0</u>	<u>0</u>
67	TOTAL ACTUAL SALES	<u>373,117,699</u>	<u>51,785,503</u>	<u>321,332,196</u>	<u>2.57</u>	<u>2.84</u>	<u>9,582,504</u>	<u>10,591,715</u>
68	Difference in Amount	(32,964,301)	51,785,503	(84,749,804)	(0.83)	(0.77)	(4,211,496)	(4,053,285)
69	Difference in Percent	(8.12)	#N/A	(20.87)	(24.41)	(21.33)	(30.53)	(27.68)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	1,568,403,000	0	1,568,403,000	3.69	3.95	57,837,000	61,901,000
2	Various Unit Power Sales	686,389,000	0	686,389,000	2.44	2.58	16,731,000	17,732,000
3	Various Economy Sales	99,221,000	0	99,221,000	4.43	4.47	4,392,000	4,432,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	1,446,000	1,446,000
5	TOTAL ESTIMATED SALES	2,354,013,000	0	2,354,013,000	3.42	3.63	80,406,000	85,511,000
ACTUAL								
6	Southern Company Interchange	1,510,372,583	0	1,510,372,583	3.29	3.52	49,728,598	53,163,656
7	A.E.C. External	9,909,803	0	9,909,803	3.70	4.73	366,685	468,778
8	AECI External	983,534	0	983,534	3.37	5.64	33,157	55,445
9	AEP External	1,206,388	0	1,206,388	3.51	5.13	42,303	61,855
10	AMEREN External	29,875	0	29,875	3.22	7.15	962	2,135
11	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165
12	BREC External	14,383	0	14,383	3.66	5.75	526	827
13	CALPINE External	13,830	0	13,830	3.51	6.30	485	871
14	CARGILE External	11,129,372	0	11,129,372	3.55	5.63	394,816	626,985
15	CITIG External	308,628	0	308,628	3.67	5.70	11,321	17,586
16	CLECOPW External	484	0	484	9.50	13.43	46	65
17	COBBEMC External	7,156,407	0	7,156,407	3.49	5.65	249,584	404,141
18	COGENTRX External	0	0	0	#N/A	#N/A	6,823	0
19	CONOCO External	129,729	0	129,729	3.47	6.31	4,503	8,182
20	CONSTELL External	4,766,107	0	4,766,107	3.40	5.95	162,225	283,706
21	CORAL External	231,674	0	231,674	3.91	5.81	9,049	13,463
22	CPL External	354,480	0	354,480	3.66	7.14	12,986	25,311
23	DTE External	7,123	0	7,123	3.20	6.30	228	449
24	DUKE PWER External	361,587	0	361,587	4.81	7.22	17,389	26,099
25	EASTKY External	14,101,525	0	14,101,525	3.62	6.28	509,871	886,075
26	ENTERGY External	5,424,189	0	5,424,189	3.43	5.38	186,047	291,576
27	EXELON External	0	0	0	#N/A	#N/A	17	0
28	FEMT External	1,531,882	0	1,531,882	3.53	6.55	54,114	100,406
29	FPC External, UPS	186,887,590	0	186,887,590	2.21	2.35	4,138,309	4,401,086
30	FPL External, UPS	382,548,625	0	382,548,625	2.20	2.34	8,424,534	8,967,617
31	HBEC External	0	0	0	#N/A	#N/A	101	0
32	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
33	JEA External, UPS	84,926,314	0	84,926,314	2.19	2.31	1,855,914	1,958,806
34	KCPL External	334,205	0	334,205	3.28	7.01	10,961	23,444
35	LG&E External	605,636	0	605,636	3.43	6.17	20,774	37,341
36	LPM External	359,394	0	359,394	3.39	6.67	12,166	23,963
37	MERRILL External	482,623	0	482,623	3.58	6.45	17,254	31,148
38	MISO External	121,778	0	121,778	3.82	5.49	4,648	6,683
39	MONROE External	0	0	0	#N/A	#N/A	1,369	0
40	MORGAN External	112,787	0	112,787	3.70	6.66	4,172	7,514
41	NRG External	1,280,021	0	1,280,021	3.28	5.35	42,020	68,435
42	OPC External	3,800,096	0	3,800,096	3.51	5.94	133,390	225,537
43	ORLANDO External	920,683	0	920,683	3.73	6.16	34,368	56,754
44	PJM External	628,941	0	628,941	3.33	6.71	20,944	42,183
45	PPLE External	108,774	0	108,774	2.64	7.80	2,874	8,484
46	PVI External	8,134,891	0	8,134,891	3.53	5.10	286,861	415,165
47	REMC External	323,369	0	323,369	3.62	5.88	11,701	19,015
48	SCE&G External	2,344,751	0	2,344,751	3.29	5.33	77,170	124,922
49	SEC External	3,064,391	0	3,064,391	3.72	5.36	114,061	164,129
50	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
51	SEPA External	281,736	0	281,736	2.91	3.50	8,200	9,860
52	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0
53	TAL External	4,765,694	0	4,765,694	3.66	5.80	174,338	276,460
54	TEA External	6,306,223	0	6,306,223	3.51	5.69	221,415	358,571
55	TENASKA External	173,857	0	173,857	4.31	6.27	7,492	10,898
56	TVA External	9,774,571	0	9,774,571	3.49	5.62	341,197	549,301
57	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818
58	WESTGA External	0	0	0	#N/A	#N/A	27	0
59	WILLIAMS External	1,250,697	0	1,250,697	3.67	5.37	45,884	67,129
60	WRI External	17,275,592	0	17,275,592	3.61	4.25	624,311	733,638
61	Less: Flow-Thru Energy	(162,240,197)	0	(162,240,197)	3.54	3.54	(5,737,188)	(5,737,188)
62	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385
63	SEPA	5,490,496	5,490,496	0	0.00	0.00	0	0
64	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(72,163)	(72,163)
65	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,911,534	1,911,534
66	Other transactions including adj.	226,341,169	219,094,831	7,246,338	0.00	0.00	0	0
67	TOTAL ACTUAL SALES	2,355,542,304	224,585,327	2,130,956,977	2.74	3.02	64,566,527	71,194,119
68	Difference in Amount	1,529,304	224,585,327	(223,056,023)	(0.68)	(0.61)	(15,839,473)	(14,316,881)
69	Difference in Percent	0.06	#N/A	(9.48)	(19.88)	(16.80)	(19.70)	(16.74)

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2007**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,756,862	0	0	0	3.86	3.86	183,551
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	17
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	239,000	0	0	0	5.08	5.08	12,152
7	International Paper	COG 1	26,000	0	0	0	3.41	3.41	886
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	116
9	TOTAL		5,021,862	0	0	0	3.92	3.92	196,722

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	18,963,598	0	0	0	3.64	3.64	689,755
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	59
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	3,626,000	0	0	0	3.86	3.86	140,087
7	International Paper	COG 1	155,000	0	0	0	3.70	3.70	5,728
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	682
9	TOTAL		22,744,598	0	0	0	3.68	3.68	836,311

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	24,002,000	4.32	1,037,000	86,652,000	4.28	3,709,000
2	Unit Power Sales	1,920,000	4.22	81,000	43,971,000	3.98	1,749,000
3	Economy Energy	11,613,000	4.15	482,000	63,576,000	4.10	2,607,000
4	Other Purchases	<u>17,360,000</u>	6.22	<u>1,080,000</u>	<u>82,720,000</u>	7.22	<u>5,974,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>54,895,000</u>	4.88	<u>2,680,000</u>	<u>276,919,000</u>	5.07	<u>14,039,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	36,425,565	4.50	1,640,584	211,276,408	4.19	8,842,195
7	Non-Associated Companies	41,960,473	0.26	111,118	200,566,575	0.74	1,476,266
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	(341,862)	N/A	N/A	4,658,749	N/A	N/A
10	Other Transactions	45,493,580	N/A	134,136	216,260,255	N/A	611,153
11	Less: Flow-Thru Energy	<u>(59,427,287)</u>	1.44	<u>(856,834)</u>	<u>(328,725,197)</u>	1.87	<u>(6,156,135)</u>
12	TOTAL ACTUAL PURCHASES	<u>64,110,469</u>	1.61	<u>1,029,004</u>	<u>304,036,790</u>	1.57	<u>4,773,479</u>
13	Difference in Amount	9,215,469	(3.27)	(1,650,996)	27,117,790	(3.50)	(9,265,521)
14	Difference in Percent	16.79	(67.01)	(61.60)	9.79	(69.03)	(66.00)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	TERM Start End	JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	459.6	1,179,280	449.8	412,379	553.3	601,475	461.8	240,081	640.9	619,462			3,052,677
SUBTOTAL				\$ 1,179,280		\$ 412,379		\$ 601,475		\$ 240,081		\$ 619,462		\$ -	\$ 3,052,677
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Confidential Contracts (Aggregate)	Other	Varies Varies	Varies	(29,926)	Varies	(32,611)	Varies	(22,699)	Varies	(22,416)	Varies	(43,196)			(150,848)
SUBTOTAL				\$ (29,926)		\$ (32,611)		\$ (22,699)		\$ (22,416)		\$ (43,196)		\$ -	\$ (150,848)
TOTAL				\$ 1,149,354		\$ 379,768		\$ 578,776		\$ 217,665		\$ 576,266		0	\$ 2,901,829

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2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)				
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice											3,052,677
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,052,677
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies											(150,848)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(150,848)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,901,829

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