

MB
1/10/07
4/12/07

Gulf Power Company Fuel Adjustment Clause
Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
Description: Hedging

070001-EI

48-1.1

Invoice for	GULF for the	NYMEX	Settlement	for Feb 2006	2/1/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	-105,250.00	0	-105,250.00		
BARCLAYS	12,600.00	0	12,600.00		
CIBC	-58,700.00	0	-58,700.00		
DETM	0	0	0		
DEUTSCHE	-36,740.00	0	-36,740.00		
EPPS	0	0	0		
JPMORGAN	41,700.00	0	41,700.00		
MITSUI	94,350.00	0	94,350.00		
MORGAN	0	0	0		
Total for GULF	-52,040.00	0	-52,040.00		

DECLASSIFIED
NTPM 10-10-12

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\$52,040.00 SCS Receivable from GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935289
Dallas, Texas ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.35026	4/21/2005 17:03	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	8.305		8.305	4,750.00
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	10.05		10.05	-33,000.00
3	GULF	50 BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	10.385		10.385	-39,700.00
4	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-Feb	6-Jan	10000	0	NYMEX LD	8.4	11.2		11.2	-28,000.00
5	GULF	50 BANKAMER	Swap	2006.36713	1/19/2006 15:30	6-Feb	6-Jan	10000	8.53		8.53		NYMEX LD		1,300.00
6	GULF	50 BANKAMER	Swap	2006.36737	1/26/2006 15:46	6-Feb	6-Jan	20000	7.87		7.87		NYMEX LD		-10,600.00
		BANKAMER Total:													-105,250.00
7	GULF	50 BARCLAYS	Swap	2004.34377	12/8/2004 15:54	6-Feb	6-Jan	40000	0	NYMEX LD	8.4	6.9		6.9	60,000.00
8	GULF	50 BARCLAYS	Swap	2005.34939	4/8/2005 15:52	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	8.56		8.56	-8,000.00
9	GULF	50 BARCLAYS	Swap	2005.35777	8/18/2005 19:30	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	9.63		9.63	-61,500.00
10	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	11.82		11.82	-68,400.00
11	GULF	50 BARCLAYS	Swap	2006.36638	1/4/2006 16:18	6-Feb	6-Jan	10000	10.18		10.18		NYMEX LD		17,800.00
12	GULF	50 BARCLAYS	Swap	2006.36687	1/12/2006 15:23	6-Feb	6-Jan	20000	9.255		9.255		NYMEX LD		17,100.00
13	GULF	50 BARCLAYS	Swap	2006.36717	1/20/2006 15:25	6-Feb	6-Jan	80000	9.095		9.095		NYMEX LD		55,600.00
		BARCLAYS Total:													12,600.00
14	GULF	50 CIBC	Swap	2005.35095	4/27/2005 16:24	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	8.3		8.3	5,000.00
15	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	11.4		11.4	-60,000.00
16	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	11.2		11.2	-56,000.00
17	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-Feb	6-Jan	10000	0	NYMEX LD	8.4	10.9		10.9	-25,000.00
18	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-Feb	6-Jan	10000	0	NYMEX LD	8.4	11.8		11.8	-34,000.00
19	GULF	50 CIBC	Swap	2006.36667	1/8/2006 15:42	6-Feb	6-Jan	80000	9.705		9.705		NYMEX LD		104,400.00
20	GULF	50 CIBC	Swap	2006.36727	1/24/2006 17:52	6-Feb	6-Jan	60000	8.515		8.515		NYMEX LD		6,900.00
		CIBC Total:													-58,700.00
21	GULF	50 DEUTSCHE	Swap	2005.34958	4/12/2005 19:27	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	8.41		8.41	-500
22	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	12.15		12.15	-75,000.00
23	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	6-Feb	6-Jan	10000	0	NYMEX LD	8.4	11.88		11.88	-34,800.00
24	GULF	50 DEUTSCHE	Swap	2006.36654	1/5/2006 17:37	6-Feb	6-Jan	30000	9.85		9.85		NYMEX LD		43,500.00
25	GULF	50 DEUTSCHE	Swap	2006.36697	1/13/2006 15:50	6-Feb	6-Jan	60000	8.905		8.905		NYMEX LD		30,300.00
26	GULF	50 DEUTSCHE	Swap	2006.36722	1/23/2006 15:28	6-Feb	6-Jan	50000	8.28		8.28		NYMEX LD		-6,000.00
27	GULF	50 DEUTSCHE	Swap	2006.36744	1/27/2006 19:35	6-Feb	6-Jan	80000	8.472		8.472		NYMEX LD		5,760.00
		DEUTSCHE Total:													-36,740.00
28	GULF	50 JPMORGAN	Swap	2006.36703	1/17/2006 16:56	6-Feb	6-Jan	60000	9.095		9.095		NYMEX LD		41,700.00
		JPMORGAN Total:													41,700.00
29	GULF	50 MITSUI	Swap	2005.34449	1/8/2006 16:00	6-Feb	6-Jan	40000	0	NYMEX LD	8.4	6.73		6.73	66,800.00
30	GULF	50 MITSUI	Swap	2005.35125	5/3/2005 18:50	6-Feb	6-Jan	50000	0	NYMEX LD	8.4	7.99		7.99	20,500.00
31	GULF	50 MITSUI	Swap	2005.35292	5/26/2005 19:01	6-Feb	6-Jan	60000	0	NYMEX LD	8.4	7.62		7.62	39,000.00
32	GULF	50 MITSUI	Swap	2005.36137	10/8/2005 22:12	6-Feb	6-Jan	20000	0	NYMEX LD	8.4	11.335		11.335	-58,700.00
33	GULF	50 MITSUI	Swap	2006.36708	1/18/2006 15:17	6-Feb	6-Jan	30000	9.185		9.185		NYMEX LD		23,550.00
34	GULF	50 MITSUI	Swap	2006.36732	1/25/2006 16:00	6-Feb	6-Jan	20000	8.56		8.56		NYMEX LD		3,200.00
		MITSUI Total:													94,350.00

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4/27/07

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-2.1

Invoice for Totals by	GULF for the	NYMEX	Settlement	for Mar 2006	3/1/2006
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (185,270.00)	\$ -	\$ (185,270.00)		
BARCLAYS	\$ (213,650.00)	\$ -	\$ (213,650.00)		
CIBC	\$ (255,220.00)	\$ -	\$ (255,220.00)		
DETM	\$ -	\$ -	\$ -		
DEUTSCHE	\$ (186,260.00)	\$ -	\$ (186,260.00)		
EPPS	\$ -	\$ -	\$ -		
JPMORGAN	\$ 40,133.00	\$ -	\$ 40,133.00		
MITSUMI	\$ (94,700.00)	\$ -	\$ (94,700.00)		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ (894,967.00)	\$ -	\$ (894,967.00)		

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894,967.00 SCS Receivable from GULF
 Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.35026	4/21/2005 17:03	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	8.305		8.305	-59,650.00
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	10.05		10.05	-85,760.00
3	GULF	50 BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	10.385		10.385	-85,460.00
4	GULF	50 BANKAMER	Swap	2005.35986	9/20/2005 15:14	6-Mar	6-Feb	10000	0	NYMEX LD	7.112	11.2		11.2	-40,880.00
5	GULF	50 BANKAMER	Swap	2006.36767	2/6/2006 15:48	6-Mar	6-Feb	20000	8.15		8.15		NYMEX LD		20,760.00
6	GULF	50 BANKAMER	Swap	2006.36838	2/17/2006 18:45	6-Mar	6-Feb	120000	7.268		7.268		NYMEX LD		18,720.00
		BANKAMER Total:												To 48-2	-185,270.00
7	GULF	50 BARCLAYS	Swap	2004.34377	12/8/2004 15:54	6-Mar	6-Feb	40000	0	NYMEX LD	7.112	6.9		6.9	8,480.00
8	GULF	50 BARCLAYS	Swap	2005.34939	4/8/2005 15:52	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	8.56		8.56	-72,400.00
9	GULF	50 BARCLAYS	Swap	2005.35777	8/18/2005 19:30	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	9.63		9.63	-125,900.00
10	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	11.82		11.82	-94,160.00
11	GULF	50 BARCLAYS	Swap	2006.36751	1/31/2006 15:48	6-Mar	6-Feb	10000	9.23		9.23		NYMEX LD		21,180.00
12	GULF	50 BARCLAYS	Swap	2006.36772	2/7/2006 15:23	6-Mar	6-Feb	30000	7.84		7.84		NYMEX LD		21,840.00
13	GULF	50 BARCLAYS	Swap	2006.36829	2/15/2006 19:59	6-Mar	6-Feb	20000	7.35		7.35		NYMEX LD		4,760.00
14	GULF	50 BARCLAYS	Swap	2006.36855	2/24/2006 15:54	6-Mar	6-Feb	110000	7.317		7.317		NYMEX LD		22,550.00
		BARCLAYS Total:												To 48-2	-213,650.00
15	GULF	50 CIBC	Swap	2005.35095	4/27/2005 16:24	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	8.3		8.3	-59,400.00
16	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	11.4		11.4	-85,760.00
17	GULF	50 CIBC	Swap	2005.36039	9/23/2005 16:17	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	11.2		11.2	-81,760.00
18	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-Mar	6-Feb	10000	0	NYMEX LD	7.112	10.9		10.9	-37,880.00
19	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-Mar	6-Feb	10000	0	NYMEX LD	7.112	11.8		11.8	-46,880.00
20	GULF	50 CIBC	Swap	2006.36755	2/1/2006 15:16	6-Mar	6-Feb	20000	9.625		9.625		NYMEX LD		50,260.00
21	GULF	50 CIBC	Swap	2006.36791	2/9/2006 18:48	6-Mar	6-Feb	10000	7.56		7.56		NYMEX LD		4,480.00
22	GULF	50 CIBC	Swap	2006.36832	2/16/2006 15:18	6-Mar	6-Feb	20000	7.13		7.13		NYMEX LD		360
23	GULF	50 CIBC	Swap	2006.36851	2/23/2006 15:38	6-Mar	6-Feb	20000	7.18		7.18		NYMEX LD		1,360.00
		CIBC Total:												To 48-2	-255,220.00
24	GULF	50 DEUTSCHE	Swap	2005.34958	4/12/2005 19:27	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	8.41		8.41	-64,900.00
25	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	12.15		12.15	-100,760.00
26	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	6-Mar	6-Feb	10000	0	NYMEX LD	7.112	11.88		11.88	-47,680.00
27	GULF	50 DEUTSCHE	Swap	2006.36777	2/8/2006 15:25	6-Mar	6-Feb	30000	7.81		7.81		NYMEX LD		20,940.00
28	GULF	50 DEUTSCHE	Swap	2006.36808	2/14/2006 15:28	6-Mar	6-Feb	10000	7.05		7.05		NYMEX LD		-620
29	GULF	50 DEUTSCHE	Swap	2006.36847	2/22/2006 15:16	6-Mar	6-Feb	20000	7.45		7.45		NYMEX LD		6,760.00
		DEUTSCHE Total:												To 48-2	-186,260.00
30	GULF	50 JPMORGAN	Swap	2006.36782	2/3/2006 15:33	6-Mar	6-Feb	30000	8.3111		8.3111		NYMEX LD		35,973.00
31	GULF	50 JPMORGAN	Swap	2006.36803	2/13/2006 15:21	6-Mar	6-Feb	20000	7.32		7.32		NYMEX LD		4,160.00
		JPMORGAN Total:												To 48-2	40,133.00
32	GULF	50 MITSUMI	Swap	2005.3449	1/8/2005 16:00	6-Mar	6-Feb	40000	0	NYMEX LD	7.112	6.73		6.73	15,280.00
33	GULF	50 MITSUMI	Swap	2005.35125	5/3/2005 18:50	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	7.99		7.99	-43,900.00
34	GULF	50 MITSUMI	Swap	2005.35292	5/28/2005 19:01	6-Mar	6-Feb	50000	0	NYMEX LD	7.112	7.62		7.62	-25,400.00
35	GULF	50 MITSUMI	Swap	2005.36137	10/6/2005 22:12	6-Mar	6-Feb	20000	0	NYMEX LD	7.112	11.335		11.335	-84,460.00
36	GULF	50 MITSUMI	Swap	2006.36758	2/2/2006 15:16	6-Mar	6-Feb	10000	8.38		8.38		NYMEX LD		12,680.00
37	GULF	50 MITSUMI	Swap	2006.36796	2/10/2006 18:04	6-Mar	6-Feb	80000	7.404		7.404		NYMEX LD		23,360.00
38	GULF	50 MITSUMI	Swap	2006.36843	2/21/2006 15:37	6-Mar	6-Feb	30000	7.37		7.37		NYMEX LD		7,740.00
		MITSUMI Total:												To 48-2	-94,700.00

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 LR = 40427-547-00004
 CR = 234-00764

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Totals by			
Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (411,250.00)	\$	\$(411,250.00)
BARCLAYS	\$ (419,900.00)	\$	\$(419,900.00)
CIBC	\$ (1,462,690.00)	\$	\$(1,462,690.00)
DEUTSCHE	\$ (524,930.00)	\$	\$(524,930.00)
JPMORGAN	\$ (65,900.00)	\$	\$(65,900.00)
MTSUI	\$ (268,480.00)	\$	\$(268,480.00)
System-PPLR	\$ 1,355.67	\$	1,355.67
Total for GULF	\$ (3,151,794.33)	\$	\$(3,151,794.33)

W/D
 4/12/07
 10/12/07

MAR 2006

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-3.1

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P		
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount		
1		50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-Apr	6-Apr	50000		0 NYMEX LD	7.233	5.76		5.76	73,650.00		
2		50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-Apr	6-Apr	20000		0 NYMEX LD	7.233	10.05		10.05	-58,340.00		
3		50 BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-Apr	6-Apr	20000		0 NYMEX LD	7.233	10.385		10.385	-63,040.00		
4		50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-Apr	6-Apr	40000		0 NYMEX LD	7.233	11.2		11.2	-158,680.00		
5		50 BANKAMER	Swap	2005.36282	10/25/2005 16:08	6-Apr	6-Apr	30000		0 NYMEX LD	7.233	10.89		10.89	-109,710.00		
6		50 BANKAMER	Swap	2005.36302	10/25/2005 19:35	6-Apr	6-Mar	20000		0 NYMEX LD	7.233	11.37		11.37	-82,740.00		
7		50 BANKAMER	Swap	2006.36866	2/28/2006 15:42	6-Apr	6-Mar	20000	8.67	8.67				NYMEX LD	-11,260.00		
8		50 BANKAMER	Swap	2006.36863	3/27/2006 15:33	6-Apr	6-Mar	10000	8.92	8.92				NYMEX LD	-3,130.00		
BANKAMER Total:															(906,640)	-411,250.00	To 48-3
9		50 BARCLAYS	Swap	2004.33769	8/16/2004 19:04	6-Apr	6-Apr	50000		0 NYMEX LD	7.233	5.6		5.6	81,650.00		
10		50 BARCLAYS	Swap	2005.35777	8/18/2005 19:30	6-Apr	6-Mar	50000		0 NYMEX LD	7.233	9.63		9.63	-119,650.00		
11		50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Apr	6-Apr	20000		0 NYMEX LD	7.233	11.82		11.82	-91,740.00		
12		50 BARCLAYS	Swap	2005.36274	10/25/2005 15:41	6-Apr	6-Mar	30000		0 NYMEX LD	7.233	10.79		10.79	-106,710.00		
13		50 BARCLAYS	Swap	2005.36294	10/25/2005 18:58	6-Apr	6-Mar	40000		0 NYMEX LD	7.233	11.08		11.08	-153,980.00		
14		50 BARCLAYS	Swap	2006.36689	3/7/2006 15:28	6-Apr	6-Mar	20000	8.81	8.81				NYMEX LD	-12,460.00		
15		50 BARCLAYS	Swap	2006.36922	3/15/2006 15:20	6-Apr	6-Mar	30000	7.09	7.09				NYMEX LD	-4,290.00		
16		50 BARCLAYS	Swap	2006.36955	3/24/2006 15:23	6-Apr	6-Mar	30000	7.45	7.45				NYMEX LD	-6,510.00		
17		50 BARCLAYS	Swap	2006.36987	3/27/2006 16:02	6-Apr	6-Apr	50000	6.95	6.95				NYMEX LD	-14,150.00		
18		50 BARCLAYS	Swap	2006.36983	3/28/2006 16:16	6-Apr	6-Apr	60000	7.15	7.15				NYMEX LD	-4,980.00		
BARCLAYS Total:															(390,680)	-419,900.00	To 48-3
19		50 CIBC	Swap	2005.36022	8/22/2005 18:31	6-Apr	6-Apr	20000		0 NYMEX LD	7.233	11.4		11.4	83,340.00		
20		50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-Apr	6-Apr	20000		0 NYMEX LD	7.233	11.2		11.2	-79,340.00		
21		50 CIBC	Swap	2005.36051	9/28/2005 15:45	6-Apr	6-Apr	40000		0 NYMEX LD	7.233	10.9		10.9	-148,680.00		
22		50 CIBC	Swap	2005.36113	10/5/2005 17:49	6-Apr	6-Mar	10000		0 NYMEX LD	7.233	11.8		11.8	-45,670.00		
23		50 CIBC	Swap	2005.36265	10/24/2005 22:06	6-Apr	6-Mar	250000		0 NYMEX LD	7.233	10.6		10.6	-641,750.00		
24		50 CIBC	Swap	2005.36278	10/25/2005 15:57	6-Apr	6-Mar	30000		0 NYMEX LD	7.233	10.9		10.9	-110,010.00		
25		50 CIBC	Swap	2005.36298	10/25/2005 19:23	6-Apr	6-Mar	30000		0 NYMEX LD	7.233	11.21		11.21	-119,310.00		
26		50 CIBC	Swap	2006.36988	3/8/2006 15:09	6-Apr	6-Mar	30000	6.59	6.59				NYMEX LD	-19,290.00		
27		50 CIBC	Swap	2006.36913	3/13/2006 15:22	6-Apr	6-Mar	20000	6.8	6.8				NYMEX LD	-6,660.00		
28		50 CIBC	Swap	2006.3693	3/17/2006 15:15	6-Apr	6-Mar	60000	7.17	7.17				NYMEX LD	-3,780.00		
29		50 CIBC	Swap	2006.36947	3/23/2006 15:37	6-Apr	6-Mar	20000	6.965	6.965				NYMEX LD	-4,960.00		
30		50 CIBC	Swap	2006.36959	3/24/2006 17:27	6-Apr	6-Apr	50000	7.195	7.195				NYMEX LD	-1,300.00		
CIBC Total:															(1,151,430)	-1,462,690.00	To 48-3
31		50 DEUTSCHE	Swap	2005.36099	8/28/2005 15:20	6-Apr	6-Apr	30000		0 NYMEX LD	7.233	12.15		12.15	-147,510.00		
32		50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:08	6-Apr	6-Apr	30000		0 NYMEX LD	7.233	11.88		11.88	-139,410.00		
33		50 DEUTSCHE	Swap	2005.3629	10/25/2005 18:21	6-Apr	6-Mar	30000		0 NYMEX LD	7.233	10.95		10.95	-111,510.00		
34		50 DEUTSCHE	Swap	2005.3631	10/25/2005 19:55	6-Apr	6-Mar	20000		0 NYMEX LD	7.233	11.24		11.24	-80,140.00		
35		50 DEUTSCHE	Swap	2006.36983	3/1/2006 15:19	6-Apr	6-Mar	10000	6.785	6.785				NYMEX LD	-4,480.00		
36		50 DEUTSCHE	Swap	2006.36993	3/8/2006 15:22	6-Apr	6-Mar	20000	6.53	6.53				NYMEX LD	-14,060.00		
37		50 DEUTSCHE	Swap	2006.36926	3/16/2006 15:28	6-Apr	6-Mar	20000	7.18	7.18				NYMEX LD	-1,060.00		
38		50 DEUTSCHE	Swap	2006.36942	3/22/2006 15:18	6-Apr	6-Mar	30000	8.95	8.95				NYMEX LD	-18,490.00		
39		50 DEUTSCHE	Swap	2006.36951	3/23/2006 16:20	6-Apr	6-Apr	50000	7.15	7.15				NYMEX LD	-4,150.00		
40		50 DEUTSCHE	Swap	2006.36975	3/27/2006 20:12	6-Apr	6-Apr	70000	7.055	7.055				NYMEX LD	-12,460.00		
41		50 DEUTSCHE	Swap	2006.36991	3/29/2006 15:36	6-Apr	6-Mar	20000	7.15	7.15				NYMEX LD	-1,680.00		
DEUTSCHE Total:															(321,400)	-624,930.00	To 48-3
42		50 JPMORGAN	Swap	2006.36886	3/3/2006 15:36	6-Apr	6-Mar	50000	6.67	6.67				NYMEX LD	-26,150.00		
43		50 JPMORGAN	Swap	2006.36899	3/9/2006 15:34	6-Apr	6-Mar	30000	6.6	6.6				NYMEX LD	-18,990.00		
44		50 JPMORGAN	Swap	2006.36918	3/14/2006 15:27	6-Apr	6-Mar	40000	7.14	7.14				NYMEX LD	-3,720.00		
45		50 JPMORGAN	Swap	2006.36938	3/21/2006 15:20	6-Apr	6-Mar	20000	6.73	6.73				NYMEX LD	-10,060.00		
46		50 JPMORGAN	Swap	2006.36987	3/28/2006 16:31	6-Apr	6-Apr	60000	7.15	7.15				NYMEX LD	-4,980.00		
JPMORGAN Total:															(60,930)	-65,900.00	To 48-3
47		50 MITSUI	Swap	2004.33811	8/17/2004 16:54	6-Apr	6-Apr	50000		0 NYMEX LD	7.233	5.6		5.6	81,650.00		
48		50 MITSUI	Swap	2005.36137	10/6/2005 22:12	6-Apr	6-Mar	20000		0 NYMEX LD	7.233	11.335		11.335	-82,040.00		
49		50 MITSUI	Swap	2005.36286	10/25/2005 17:57	6-Apr	6-Mar	20000		0 NYMEX LD	7.233	10.97		10.97	-74,740.00		
50		50 MITSUI	Swap	2005.36308	10/26/2005 19:46	6-Apr	6-Mar	30000		0 NYMEX LD	7.233	11.22		11.22	-119,810.00		
51		50 MITSUI	Swap	2006.36866	3/2/2006 16:38	6-Apr	6-Mar	10000	6.77	6.77				NYMEX LD	-4,630.00		
52		50 MITSUI	Swap	2006.36908	3/10/2006 16:34	6-Apr	6-Mar	80000	6.64	6.64				NYMEX LD	-47,440.00		
53		50 MITSUI	Swap	2006.36934	3/20/2006 15:30	6-Apr	6-Mar	30000	6.94	6.94				NYMEX LD	-6,790.00		
54		50 MITSUI	Swap	2006.36971	3/27/2006 16:37	6-Apr	6-Apr	50000	7	7				NYMEX LD	-11,650.00		
55		50 MITSUI	Swap	2006.36979	3/28/2006 15:13	6-Apr	6-Mar	10000	7.11	7.11				NYMEX LD	-1,230.00		
MITSUI Total:															(336,480)	-268,480.00	To 48-3

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Option Deals															
OpCo	ContractID	CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount	
56	GULF	50 MITSUI	Put-mm	Sell	2004.32622	1/5/2004 19:20	6-Apr	6-Apr	300000	3.34	7.233	NYMEX LD	N	0	
57	GULF	50 MITSUI	Put-mm	Buy	2004.33444	6/25/2004 16:38	6-Apr	6-Apr	300000	3.34	7.233	NYMEX LD	N	0	
MITSUI Total:															

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Invoice for		GULF for the		NYMEX		Settlement		for Apr 2006	
Totals by		Swap Total		Option Total		Counter Party Total			
BANKAMER		\$ (411,250.00)	\$ -			\$ (411,250.00)			
BARCLAYS		\$ (419,900.00)	\$ -			\$ (419,900.00)			
CIBC		\$ (1,462,690.00)	\$ -			\$ (1,462,690.00)			
DEUTSCHE		\$ (524,930.00)	\$ -			\$ (524,930.00)			
JPMORGAN		\$ (85,900.00)	\$ -			\$ (85,900.00)			
MITSUI		\$ (268,480.00)	\$ -			\$ (268,480.00)			
System-PPLR		\$ 1,355.67	\$ -			\$ 1,355.67			
Total for GULF		\$ (3,151,794.33)	\$ -			\$ (3,151,794.33)			

Gulf Power Company
 Dkt 070001-EI; ACN 07-022-1-1; Description: Hedging
 Fuel Adjustment Clause
 12 months ended 12/31/06

HIRKIL 2006

DR = 40497 - 547 - 00004
 CR = 182 - 00550

783,400.00

48-4.1

SCS Receivable from GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Account # 3781936289
 ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.36282	10/25/2006 18:08	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	10.89		10.89	-109,710.00
2	GULF	50 BANKAMER	Swap	2005.36302	10/25/2005 19:35	6-Apr	6-Mar	20000	0	NYMEX LD	7.233	11.37		11.37	-82,740.00
3	GULF	50 BANKAMER	Swap	2006.36866	2/28/2006 15:42	6-Apr	6-Mar	20000	6.87		6.87		NYMEX LD		-11,260.00
4	GULF	50 BANKAMER	Swap	2006.36963	3/27/2006 18:33	6-Apr	6-Mar	10000	6.92		6.92		NYMEX LD		-3,130.00
5	GULF	50 BARCLAYS	Swap	2005.36777	8/18/2005 19:30	6-Apr	6-Mar	50000	0	NYMEX LD	7.233	9.83		9.83	-119,850.00
6	GULF	50 BARCLAYS	Swap	2005.36274	10/25/2005 15:41	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	10.79		10.79	-106,710.00
7	GULF	50 BARCLAYS	Swap	2005.36294	10/25/2005 18:58	6-Apr	6-Mar	40000	0	NYMEX LD	7.233	11.08		11.08	-152,880.00
8	GULF	50 BARCLAYS	Swap	2006.36889	3/7/2006 18:28	6-Apr	6-Mar	20000	6.81		6.81		NYMEX LD		-12,480.00
9	GULF	50 BARCLAYS	Swap	2006.36922	3/15/2006 15:20	6-Apr	6-Mar	30000	7.09		7.09		NYMEX LD		-4,290.00
10	GULF	50 BARCLAYS	Swap	2006.36955	3/24/2006 15:23	6-Apr	6-Mar	30000	7.45		7.45		NYMEX LD		-8,510.00
11	GULF	50 CIBC	Swap	2005.36513	10/25/2005 17:40	6-Apr	6-Mar	10000	0	NYMEX LD	7.233	11.8		11.8	-45,870.00
12	GULF	50 CIBC	Swap	2005.36285	10/24/2005 22:06	6-Apr	6-Mar	250000	0	NYMEX LD	7.233	10.6		10.6	-841,750.00
13	GULF	50 CIBC	Swap	2005.36278	10/25/2005 15:57	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	10.9		10.9	-110,010.00
14	GULF	50 CIBC	Swap	2005.36288	10/25/2005 19:23	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	11.21		11.21	-119,310.00
15	GULF	50 CIBC	Swap	2006.36888	3/6/2006 18:09	6-Apr	6-Mar	30000	6.59		6.59		NYMEX LD		-19,290.00
16	GULF	50 CIBC	Swap	2006.36913	3/13/2006 15:22	6-Apr	6-Mar	20000	6.9		6.9		NYMEX LD		-6,660.00
17	GULF	50 CIBC	Swap	2006.3693	3/17/2006 15:15	6-Apr	6-Mar	60000	7.17		7.17		NYMEX LD		-3,780.00
18	GULF	50 CIBC	Swap	2006.36947	3/23/2006 15:37	6-Apr	6-Mar	20000	6.985		6.985		NYMEX LD		-4,960.00
19	GULF	50 DEUTSCHE	Swap	2005.3629	10/25/2005 18:21	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	10.95		10.95	-111,510.00
20	GULF	50 DEUTSCHE	Swap	2005.3631	10/25/2005 19:55	6-Apr	6-Mar	20000	0	NYMEX LD	7.233	11.24		11.24	-80,140.00
21	GULF	50 DEUTSCHE	Swap	2006.36863	3/1/2006 16:19	6-Apr	6-Mar	10000	6.785		6.785		NYMEX LD		-4,480.00
22	GULF	50 DEUTSCHE	Swap	2006.36893	3/9/2006 15:22	6-Apr	6-Mar	20000	6.53		6.53		NYMEX LD		-14,060.00
23	GULF	50 DEUTSCHE	Swap	2006.36926	3/16/2006 15:28	6-Apr	6-Mar	20000	7.18		7.18		NYMEX LD		-1,060.00
24	GULF	50 DEUTSCHE	Swap	2006.36942	3/22/2006 15:18	6-Apr	6-Mar	30000	6.95		6.95		NYMEX LD		-8,490.00
25	GULF	50 DEUTSCHE	Swap	2006.36991	3/29/2006 15:36	6-Apr	6-Mar	20000	7.15		7.15		NYMEX LD		-1,660.00
26	GULF	50 JPMORGAN	Swap	2006.36886	3/3/2006 15:38	6-Apr	6-Mar	50000	6.87		6.87		NYMEX LD		-28,150.00
27	GULF	50 JPMORGAN	Swap	2006.36899	3/9/2006 15:34	6-Apr	6-Mar	30000	6.8		6.8		NYMEX LD		-18,990.00
28	GULF	50 JPMORGAN	Swap	2006.36918	3/14/2006 15:27	6-Apr	6-Mar	40000	7.14		7.14		NYMEX LD		-3,720.00
29	GULF	50 JPMORGAN	Swap	2006.36938	3/21/2006 15:20	6-Apr	6-Mar	20000	6.73		6.73		NYMEX LD		-10,060.00
30	GULF	50 MITSUI	Swap	2005.36137	10/25/2005 22:12	6-Apr	6-Mar	20000	0	NYMEX LD	7.233	11.335		11.335	-82,040.00
31	GULF	50 MITSUI	Swap	2005.36286	10/25/2005 17:57	6-Apr	6-Mar	20000	0	NYMEX LD	7.233	10.97		10.97	-74,740.00
32	GULF	50 MITSUI	Swap	2005.36306	10/25/2005 19:46	6-Apr	6-Mar	30000	0	NYMEX LD	7.233	11.22		11.22	-119,610.00
33	GULF	50 MITSUI	Swap	2006.36866	3/2/2006 18:38	6-Apr	6-Mar	10000	6.77		6.77		NYMEX LD		-4,530.00
34	GULF	50 MITSUI	Swap	2006.36908	3/10/2006 15:34	6-Apr	6-Mar	80000	6.84		6.84		NYMEX LD		-47,440.00
35	GULF	50 MITSUI	Swap	2006.36934	3/20/2006 15:30	6-Apr	6-Mar	30000	6.94		6.94		NYMEX LD		-8,790.00
36	GULF	50 MITSUI	Swap	2006.36979	3/26/2006 15:13	6-Apr	6-Mar	10000	7.11		7.11		NYMEX LD		-1,230.00
-2,369,750.00															
37	GULF	50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-Apr	6-Apr	50000	0	NYMEX LD	7.233	5.76		5.76	73,650.00
38	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-Apr	6-Apr	20000	0	NYMEX LD	7.233	10.05		10.05	-56,340.00
39	GULF	50 BANKAMER	Swap	2005.35954	9/15/2005 20:17	6-Apr	6-Apr	20000	0	NYMEX LD	7.233	10.385		10.385	-63,040.00
40	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-Apr	6-Apr	40000	0	NYMEX LD	7.233	11.2		11.2	-158,880.00
41	GULF	50 BARCLAYS	Swap	2004.33789	8/16/2004 19:04	6-Apr	6-Apr	50000	0	NYMEX LD	7.233	5.6		5.6	81,850.00
42	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Apr	6-Apr	20000	0	NYMEX LD	7.233	11.82		11.82	-91,740.00
43	GULF	50 BARCLAYS	Swap	2006.36967	3/27/2006 18:02	6-Apr	6-Apr	50000	6.95		6.95		NYMEX LD		-14,150.00
44	GULF	50 BARCLAYS	Swap	2006.36983	3/28/2006 18:16	6-Apr	6-Apr	60000	7.15		7.15		NYMEX LD		-4,980.00
45	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-Apr	6-Apr	20000	0	NYMEX LD	7.233	11.4		11.4	-83,340.00
46	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-Apr	6-Apr	20000	0	NYMEX LD	7.233	11.2		11.2	-79,340.00
47	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-Apr	6-Apr	40000	0	NYMEX LD	7.233	10.9		10.9	-146,580.00
48	GULF	50 CIBC	Swap	2006.36959	3/24/2006 17:27	6-Apr	6-Apr	50000	7.195		7.195		NYMEX LD		-1,900.00
49	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Apr	6-Apr	30000	0	NYMEX LD	7.233	12.15		12.15	-147,510.00
50	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:08	6-Apr	6-Apr	30000	0	NYMEX LD	7.233	11.88		11.88	-139,610.00
51	GULF	50 DEUTSCHE	Swap	2006.36951	3/23/2006 16:20	6-Apr	6-Apr	50000	7.16		7.16		NYMEX LD		-4,150.00
52	GULF	50 DEUTSCHE	Swap	2006.36975	3/27/2006 20:12	6-Apr	6-Apr	70000	7.055		7.055		NYMEX LD		-12,460.00
53	GULF	50 JPMORGAN	Swap	2006.36987	3/26/2006 16:31	6-Apr	6-Apr	60000	7.15		7.15		NYMEX LD		-4,980.00
54	GULF	50 MITSUI	Swap	2004.33811	8/17/2004 18:54	6-Apr	6-Apr	50000	0	NYMEX LD	7.233	5.6		5.6	81,650.00
55	GULF	50 MITSUI	Swap	2006.36971	3/27/2006 16:37	6-Apr	6-Apr	50000	7		7		NYMEX LD		-11,850.00
70,000															
-783,400.00															
-3,153,150.00															

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<204410> To 48-4

<29,220>

<311,260>

<303,530>

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4/27/06

Invoice for	GULF for the	NYMEX	Settlement	for May 2006	5/1/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (205,920.00)	\$ -	\$ (205,920.00)		
BARCLAYS	\$ 19,380.00	\$ -	\$ 19,380.00		
CIBC	\$ (155,860.00)	\$ -	\$ (155,860.00)		
DEUTSCHE	\$ (254,980.00)	\$ -	\$ (254,980.00)		
JPMORGAN	\$ 37,720.00	\$ -	\$ 37,720.00		
MITSUMI	\$ (30,440.00)	\$ -	\$ (30,440.00)		
System-PPLR	\$ 1,927.60	\$ -	\$ 1,927.60		
Total for GULF	\$ (588,172.40)	\$ -	\$ (588,172.40)		

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

April 2007
 Southern Co. Services Bank Account Info
 Bank of America Account # 3751935268
 Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2006 37085	4/25/2006 14:17	6-May	6-Apr	20000	7.35		7.35		NYMEX LD		3,040.00
2	GULF	50 BARCLAYS	Swap	2006.36967	3/27/2006 18:02	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.14		7.14	2,900.00
3	GULF	50 BARCLAYS	Swap	2006.36983	3/28/2006 16:16	6-May	6-Apr	60000	0	NYMEX LD	7.198	7.325		7.325	-7,520.00
4	GULF	50 BARCLAYS	Swap	2006.37007	4/5/2006 14:18	6-May	6-Apr	10000	6.95		6.95		NYMEX LD		-2,480.00
5	GULF	50 BARCLAYS	Swap	2006.37024	4/11/2006 15:09	6-May	6-Apr	20000	6.98		6.98		NYMEX LD		-4,360.00
6	GULF	50 BARCLAYS	Swap	2006.37038	4/17/2006 14:48	6-May	6-Apr	20000	7.22		7.22		NYMEX LD		440.00
7	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-May	6-Apr	10000	0	NYMEX LD	7.198	11.8		11.8	-46,020.00
8	GULF	50 CIBC	Swap	2006.36959	3/24/2006 17:27	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.35		7.35	-7,500.00
9	GULF	50 CIBC	Swap	2006.36998	4/3/2006 14:12	6-May	6-Apr	20000	7.33		7.33		NYMEX LD		2,640.00
10	GULF	50 CIBC	Swap	2006.3702	4/10/2006 14:34	6-May	6-Apr	20000	6.82		6.82		NYMEX LD		-7,560.00
11	GULF	50 CIBC	Swap	2006.37056	4/21/2006 19:46	6-May	6-Apr	30000	7.84		7.84		NYMEX LD		19,260.00
12	GULF	50 DEUTSCHE	Swap	2006.36951	3/23/2006 16:20	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.3		7.3	-5,100.00
13	GULF	50 DEUTSCHE	Swap	2006.36975	3/27/2006 20:12	6-May	6-Apr	70000	0	NYMEX LD	7.198	7.24		7.24	-2,940.00
14	GULF	50 DEUTSCHE	Swap	2006.37018	4/7/2006 14:30	6-May	6-Apr	40000	6.8		6.8		NYMEX LD		-15,920.00
15	GULF	50 DEUTSCHE	Swap	2006.37043	4/18/2006 14:21	6-May	6-Apr	20000	7.69		7.69		NYMEX LD		9,840.00
16	GULF	50 DEUTSCHE	Swap	2006.37068	4/24/2006 14:55	6-May	6-Apr	20000	7.67		7.67		NYMEX LD		8,440.00
17	GULF	50 JPMORGAN	Swap	2006.36987	3/28/2006 18:31	6-May	6-Apr	60000	0	NYMEX LD	7.198	7.325		7.325	-7,520.00
18	GULF	50 JPMORGAN	Swap	2006.37011	4/6/2006 15:40	6-May	6-Apr	10000	7.19		7.19		NYMEX LD		-80.00
19	GULF	50 JPMORGAN	Swap	2006.37028	4/12/2006 14:44	6-May	6-Apr	10000	6.8		6.8		NYMEX LD		-3,980.00
20	GULF	50 JPMORGAN	Swap	2006.37047	4/19/2006 14:21	6-May	6-Apr	30000	7.87		7.87		NYMEX LD		20,160.00
21	GULF	50 JPMORGAN	Swap	2006.37114	4/26/2006 14:14	6-May	6-Apr	50000	7.22		7.22		NYMEX LD		1,100.00
22	GULF	50 MITSUI	Swap	2005.36137	10/6/2005 22:12	6-May	6-Apr	30000	0	NYMEX LD	7.198	11.335		11.335	-124,110.00
23	GULF	50 MITSUI	Swap	2006.36971	3/27/2006 16:37	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.185		7.185	650.00
24	GULF	50 MITSUI	Swap	2006.37003	4/4/2006 14:25	6-May	6-Apr	10000	7.17		7.17		NYMEX LD		-280.00
25	GULF	50 MITSUI	Swap	2006.37032	4/13/2006 14:23	6-May	6-Apr	80000	6.65		6.65		NYMEX LD		-43,840.00
26	GULF	50 MITSUI	Swap	2006.37051	4/20/2006 14:54	6-May	6-Apr	20000	8.05		8.05		NYMEX LD		17,640.00

① APRIL 2006 - DR = 40407-547-0004
 CR = 234-00704

April Totals -193,000.00 To 48-4

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
27	GULF	50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-May	6-May	50000	0	NYMEX LD	7.198	5.76		5.76	71,900.00
28	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-May	6-May	20000	0	NYMEX LD	7.198	10.05		10.05	-57,040.00
29	GULF	50 BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-May	6-May	20000	0	NYMEX LD	7.198	10.385		10.385	-53,740.00
30	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-May	6-May	40000	0	NYMEX LD	7.198	11.2		11.2	-160,080.00
31	GULF	50 BARCLAYS	Swap	2004.33789	8/16/2004 19:04	6-May	6-May	50000	0	NYMEX LD	7.198	5.6		5.6	79,900.00
32	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-May	6-May	20000	0	NYMEX LD	7.198	11.82		11.82	-62,440.00
33	GULF	50 BARCLAYS	Swap	2006.37073	4/24/2006 16:09	6-May	6-May	70000	7.74		7.74		NYMEX LD		37,940.00
34	GULF	50 BARCLAYS	Swap	2006.37105	4/25/2006 16:22	6-May	6-May	50000	7.3		7.3		NYMEX LD		5,100.00
35	GULF	50 CIBC	Swap	2004.33827	8/18/2004 16:02	6-May	6-May	100000	0	NYMEX LD	7.198	5.57		5.57	162,800.00
36	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-May	6-May	30000	0	NYMEX LD	7.198	11.4		11.4	-126,060.00
37	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-May	6-May	20000	0	NYMEX LD	7.198	11.2		11.2	-80,040.00
38	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-May	6-May	30000	0	NYMEX LD	7.198	10.9		10.9	-111,060.00
39	GULF	50 CIBC	Swap	2006.3706	4/21/2006 20:02	6-May	6-May	40000	7.89		7.89		NYMEX LD		27,680.00
40	GULF	50 CIBC	Swap	2006.37097	4/25/2006 15:17	6-May	6-May	50000	7.4		7.4		NYMEX LD		10,100.00
41	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-May	6-May	30000	0	NYMEX LD	7.198	12.15		12.15	-148,560.00
42	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	6-May	6-May	30000	0	NYMEX LD	7.198	11.88		11.88	-140,460.00
43	GULF	50 DEUTSCHE	Swap	2006.37064	4/21/2006 22:59	6-May	6-May	40000	7.9		7.9		NYMEX LD		28,080.00
44	GULF	50 DEUTSCHE	Swap	2006.37101	4/25/2006 15:27	6-May	6-May	70000	7.35		7.35		NYMEX LD		10,840.00
45	GULF	50 JPMORGAN	Swap	2006.37081	4/24/2006 18:30	6-May	6-May	70000	7.6		7.6		NYMEX LD		28,140.00
46	GULF	50 MITSUI	Swap	2004.33811	8/17/2004 18:54	6-May	6-May	50000	0	NYMEX LD	7.198	5.6		5.6	79,900.00
47	GULF	50 MITSUI	Swap	2006.37077	4/24/2006 18:31	6-May	6-May	70000	7.75		7.75		NYMEX LD		38,640.00
48	GULF	50 MITSUI	Swap	2006.37111	4/25/2006 20:38	6-May	6-May	30000	7.25		7.25		NYMEX LD		1,560.00

② APRIL 2006 - DR = 182-550
 CR = 234-00704

May Totals -397,100.00
 Totals -590,100.00

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
49	GULF	50 MITSUI	Put-mm	Sell	2004.32622	1/5/2004 19:20	6-May	6-May	300000	3.34	7.198	NYMEX LD	N	0
50	GULF	50 MITSUI	Put-mm	Buy	2004.33444	6/25/2004 16:38	6-May	6-May	300000	3.34	7.198	NYMEX LD	N	0

③ APRIL 2006
 DR = 234-00704
 CR = 40990-421-00675 7 1,927.60

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MMO
5/1/07

48-5.1

Invoice for	GULF for the	NYMEX	Settlement	for May 2006	5/1/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (205,920.00)	\$	205,920.00		
BARCLAYS	\$ 19,380.00	\$	19,380.00		
CIBC	\$ (155,860.00)	\$	155,860.00		
DEUTSCHE	\$ (254,980.00)	\$	254,980.00		
JPMORGAN	\$ 37,720.00	\$	37,720.00		
MTSUI	\$ (30,440.00)	\$	30,440.00		
System:PPLR	\$ 1,927.60	\$	1,927.60		
Total for GULF	\$ (588,172.40)	\$	588,172.40		

588,172.40 SCB Receivable from GULF
 Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-May	6-May	50000	0	NYMEX LD	7.198	5.76		5.76	71,900.00
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-May	6-May	20000	0	NYMEX LD	7.198	10.05		10.05	57,040.00
3	GULF	50 BANKAMER	Swap	2005.35984	9/15/2005 20:17	6-May	6-May	20000	0	NYMEX LD	7.198	10.385		10.385	63,740.00
4	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-May	6-May	40000	0	NYMEX LD	7.198	11.2		11.2	160,080.00
5	GULF	50 BANKAMER	Swap	2006.37085	4/25/2006 14:17	6-May	6-Apr	20000	7.35		7.35		NYMEX LD		3,040.00
BANKAMER Total: <208,960> -205,920.00 To 48-5															
6	GULF	50 BARCLAYS	Swap	2004.33789	8/16/2004 19:04	6-May	6-May	50000	0	NYMEX LD	7.198	5.6		5.6	79,900.00
7	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-May	6-May	20000	0	NYMEX LD	7.198	11.82		11.82	92,440.00
8	GULF	50 BARCLAYS	Swap	2006.36967	3/27/2006 16:02	6-May	8-Apr	50000	0	NYMEX LD	7.198	7.14		7.14	2,900.00
9	GULF	50 BARCLAYS	Swap	2006.36983	3/28/2006 16:16	6-May	6-Apr	60000	0	NYMEX LD	7.198	7.325		7.325	7,620.00
10	GULF	50 BARCLAYS	Swap	2006.37007	4/5/2006 14:18	6-May	8-Apr	10000	6.95		6.95		NYMEX LD		2,480.00
11	GULF	50 BARCLAYS	Swap	2006.37024	4/11/2006 15:09	6-May	6-Apr	20000	6.98		6.98		NYMEX LD		4,360.00
12	GULF	50 BARCLAYS	Swap	2006.37038	4/17/2006 14:46	6-May	6-Apr	20000	7.22		7.22		NYMEX LD		440.00
13	GULF	50 BARCLAYS	Swap	2006.37073	4/24/2006 16:09	6-May	6-May	70000	7.74		7.74		NYMEX LD		37,940.00
14	GULF	50 BARCLAYS	Swap	2006.37105	4/25/2006 16:22	6-May	6-May	50000	7.3		7.3		NYMEX LD		5,100.00
BARCLAYS Total: 30,500 19,380.00 To 48-5															
15	GULF	50 CIBC	Swap	2004.33827	8/18/2004 18:02	6-May	6-May	100000	0	NYMEX LD	7.198	5.57		5.57	162,800.00
16	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-May	6-May	30000	0	NYMEX LD	7.198	11.4		11.4	126,060.00
17	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-May	6-May	20000	0	NYMEX LD	7.198	11.2		11.2	80,040.00
18	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-May	6-May	30000	0	NYMEX LD	7.198	10.9		10.9	111,060.00
19	GULF	50 CIBC	Swap	2005.36133	10/5/2005 17:49	6-May	6-Apr	10000	0	NYMEX LD	7.198	11.8		11.8	46,020.00
20	GULF	50 CIBC	Swap	2006.36959	3/24/2006 17:27	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.35		7.35	7,600.00
21	GULF	50 CIBC	Swap	2006.36988	4/3/2006 14:12	6-May	6-Apr	20000	7.33		7.33		NYMEX LD		2,840.00
22	GULF	50 CIBC	Swap	2006.3702	4/10/2006 14:34	6-May	6-Apr	20000	6.82		6.82		NYMEX LD		1,760.00
23	GULF	50 CIBC	Swap	2006.37056	4/21/2006 19:48	6-May	6-Apr	30000	7.84		7.84		NYMEX LD		19,260.00
24	GULF	50 CIBC	Swap	2006.3706	4/21/2006 20:02	6-May	6-May	40000	7.89		7.89		NYMEX LD		27,680.00
25	GULF	50 CIBC	Swap	2006.37097	4/25/2006 15:17	6-May	6-May	50000	7.4		7.4		NYMEX LD		10,100.00
CIBC Total: <116,580> -155,860.00 To 48-5															
26	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-May	8-May	30000	0	NYMEX LD	7.198	12.15		12.15	149,560.00
27	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:08	6-May	8-May	30000	0	NYMEX LD	7.198	11.88		11.88	140,460.00
28	GULF	50 DEUTSCHE	Swap	2006.36951	3/23/2006 18:20	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.3		7.3	5,100.00
29	GULF	50 DEUTSCHE	Swap	2006.36975	3/27/2006 20:12	6-May	6-Apr	70000	0	NYMEX LD	7.198	7.24		7.24	2,940.00
30	GULF	50 DEUTSCHE	Swap	2006.37018	4/7/2006 14:30	6-May	6-Apr	40000	6.8		6.8		NYMEX LD		15,920.00
31	GULF	50 DEUTSCHE	Swap	2006.37043	4/18/2006 14:21	6-May	6-Apr	20000	7.69		7.69		NYMEX LD		9,840.00
32	GULF	50 DEUTSCHE	Swap	2006.37064	4/21/2006 22:59	6-May	6-May	40000	7.9		7.9		NYMEX LD		28,080.00
33	GULF	50 DEUTSCHE	Swap	2006.37068	4/24/2006 14:55	6-May	6-Apr	20000	7.87		7.87		NYMEX LD		9,440.00
34	GULF	50 DEUTSCHE	Swap	2006.37101	4/25/2006 15:27	6-May	6-May	70000	7.35		7.35		NYMEX LD		10,540.00
DEUTSCHE Total: <250,300> -254,980.00 To 48-5															
35	GULF	50 JPMORGAN	Swap	2006.36987	3/28/2006 16:31	6-May	6-Apr	60000	0	NYMEX LD	7.198	7.325		7.325	7,620.00
36	GULF	50 JPMORGAN	Swap	2006.37011	4/6/2006 15:40	6-May	6-Apr	10000	7.19		7.19		NYMEX LD		80.00
37	GULF	50 JPMORGAN	Swap	2006.37028	4/12/2006 14:44	6-May	6-Apr	10000	6.8		6.8		NYMEX LD		3,980.00
38	GULF	50 JPMORGAN	Swap	2006.37047	4/19/2006 14:21	6-May	6-Apr	30000	7.87		7.87		NYMEX LD		20,160.00
39	GULF	50 JPMORGAN	Swap	2006.37081	4/24/2006 18:30	6-May	6-May	70000	7.6		7.6		NYMEX LD		28,140.00
40	GULF	50 JPMORGAN	Swap	2006.37114	4/26/2006 14:14	6-May	6-Apr	50000	7.22		7.22		NYMEX LD		1,100.00
JPMORGAN Total: 28,140 37,720.00 To 48-5															
41	GULF	50 MITSUI	Swap	2004.33811	8/17/2004 18:54	6-May	6-May	50000	0	NYMEX LD	7.198	5.6		5.6	79,900.00
42	GULF	50 MITSUI	Swap	2005.36137	10/8/2005 22:12	6-May	6-Apr	30000	0	NYMEX LD	7.198	11.335		11.335	124,110.00
43	GULF	50 MITSUI	Swap	2006.36971	3/27/2006 16:37	6-May	6-Apr	50000	0	NYMEX LD	7.198	7.185		7.185	850.00
44	GULF	50 MITSUI	Swap	2006.37093	4/4/2006 14:25	6-May	6-Apr	10000	7.17		7.17		NYMEX LD		280.00
45	GULF	50 MITSUI	Swap	2006.37032	4/13/2006 14:23	6-May	6-Apr	80000	6.65		6.65		NYMEX LD		43,840.00
46	GULF	50 MITSUI	Swap	2006.37051	4/20/2006 14:54	6-May	6-Apr	20000	8.05		8.05		NYMEX LD		17,040.00
47	GULF	50 MITSUI	Swap	2006.37077	4/24/2006 18:31	6-May	6-May	70000	7.75		7.75		NYMEX LD		38,840.00
48	GULF	50 MITSUI	Swap	2006.3711	4/25/2006 20:38	6-May	6-May	30000	7.25		7.25		NYMEX LD		1,560.00
MITSUI Total: 120,100 -30,440.00 To 48-5															

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OpCo	ContractID	Option Deal	CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
49	GULF	50 MITSUI	Put/mm	Sell		2004.32822	1/5/2004 19:20	6-May	6-May	300000	3.34	7.198	NYMEX LD	N	0
50	GULF	50 MITSUI	Put/mm	Buy		2004.33444	8/25/2004 16:38	6-May	6-May	300000	3.34	7.198	NYMEX LD	N	0
MITSUI Total: 0															

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Invoice for	GULF for the	NYMEX	Settlement	for Jun 2006	5/31/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (428,900.00)	\$	(428,900.00)		
BARCLAYS	\$ (471,950.00)	\$	(471,950.00)		
CIBC	\$ (698,145.00)	\$	(698,145.00)		
DEUTSCHE	\$ (545,100.00)	\$	(545,100.00)		
JPMORGAN	\$ (240,200.00)	\$	(240,200.00)		
NET	\$ (2,684,195.00)	\$	(2,684,195.00)		
Total for GULF	\$ (2,684,195.00)	\$	(2,684,195.00)		

Gulf Power Company
 Dkt 070001-EI ; ACN 07-022-1-1; Fuel Adjustment Clause
 Description: Hedging 12 months ended 12/31/06

Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935269
 ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount	
1	GULF	5J BANKAMER	Swap	2006.37142	5/4/2006 14:34	6-Jun	6-May	20000	6.51		6.51				11,700.00	
2	GULF	5J BANKAMER	Swap	2006.37237	5/23/2006 14:22	6-Jun	6-May	20000	6.36		6.36				8,700.00	
3	GULF	50 BARCLAYS	Swap	2006.37073	4/24/2006 18.09	6-Jun	6-May	70000	0 NYMEX LD		5.925	7.98		-143,850.00	20,400	
4	GULF	50 BARCLAYS	Swap	2006.37105	4/25/2006 16:22	6-Jun	6-May	50000	0 NYMEX LD		5.925	7.53		-80,250.00		
5	GULF	50 BARCLAYS	Swap	2006.37146	5/5/2006 16:13	6-Jun	6-May	60000	6.98		6.98			63,300.00		
6	GULF	50 BARCLAYS	Swap	2006.37169	5/11/2006 14:24	6-Jun	6-May	20000	6.89		6.89			19,300.00		
7	GULF	50 BARCLAYS	Swap	2006.37194	5/18/2006 15:19	6-Jun	6-May	20000	6.02		6.02			1,900.00		
8	GULF	50 BARCLAYS	Swap	2006.37248	5/24/2006 14:21	6-Jun	6-May	20000	6.05		6.05			2,500.00		
9	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-Jun	8-May	10000	0 NYMEX LD		5.925	11.8		-58,750.00		
10	GULF	50 CIBC	Swap	2006.3706	4/21/2006 20:02	6-Jun	6-May	40000	0 NYMEX LD		5.925	8.135		-88,400.00		
11	GULF	50 CIBC	Swap	2006.37097	4/25/2006 15:17	6-Jun	6-May	50000	0 NYMEX LD		5.925	7.64		-85,750.00		
12	GULF	50 CIBC	Swap	2006.37125	5/2/2006 15:06	6-Jun	6-May	20000	6.73		6.73			15,100.00		
13	GULF	50 CIBC	Swap	2006.37159	5/10/2006 14:38	6-Jun	6-May	20000	6.58		6.58			13,100.00		
14	GULF	50 CIBC	Swap	2006.37306	5/28/2006 15:18	6-Jun	6-May	90000	5.8145		5.8145			-9,945.00		
15	GULF	50 DEUTSCHE	Swap	2006.37064	4/21/2006 22:59	6-Jun	6-May	40000	0 NYMEX LD		5.925	8.14		-88,600.00		
16	GULF	50 DEUTSCHE	Swap	2006.37101	4/25/2006 15:27	6-Jun	6-May	70000	0 NYMEX LD		5.925	7.59		-116,550.00		
17	GULF	50 DEUTSCHE	Swap	2006.3715	5/8/2006 14:37	6-Jun	6-May	20000	6.575		6.575			13,000.00		
18	GULF	50 DEUTSCHE	Swap	2006.37177	5/15/2006 16:30	6-Jun	6-May	20000	6.085		6.085			3,200.00		
19	GULF	50 DEUTSCHE	Swap	2006.37223	5/22/2006 14:28	6-Jun	6-May	20000	6.08		6.08			3,100.00		
20	GULF	50 JPMORGAN	Swap	2006.37081	4/24/2006 18:30	6-Jun	6-May	70000	0 NYMEX LD		5.925	7.84		-134,050.00		
21	GULF	50 JPMORGAN	Swap	2006.37138	5/3/2006 15:25	6-Jun	6-May	20000	6.63		6.63			14,100.00		
22	GULF	50 JPMORGAN	Swap	2006.37181	5/17/2006 14:26	6-Jun	6-May	20000	6.29		6.29			7,300.00		
23	GULF	50 MITSUI	Swap	2005.36137	10/6/2005 22:12	6-Jun	6-May	30000	0 NYMEX LD		5.925	11.335		-162,000.00		
24	GULF	50 MITSUI	Swap	2006.37077	4/24/2006 16:31	6-Jun	6-May	70000	0 NYMEX LD		5.925	7.995		-144,900.00		
25	GULF	50 MITSUI	Swap	2006.3711	4/25/2006 20:38	6-Jun	6-May	30000	0 NYMEX LD		5.925	7.485		-46,800.00		
26	GULF	50 MITSUI	Swap	2006.37122	5/1/2006 14:40	6-Jun	6-May	20000	6.64		6.64			14,300.00		
27	GULF	50 MITSUI	Swap	2006.37155	5/9/2006 14:35	6-Jun	6-May	20000	6.59		6.59			13,300.00		
28	GULF	50 MITSUI	Swap	2006.37179	5/16/2006 14:32	6-Jun	6-May	20000	6.23		6.23			6,100.00		
29	GULF	50 MITSUI	Swap	2006.37207	5/19/2006 14:59	6-Jun	6-May	60000	5.88		5.88			-2,700.00		
30	GULF	50 MITSUI	Swap	2006.37277	5/25/2006 14:21	6-Jun	6-May	20000	5.93		5.93			100.00		
															-961,745.00	
31	GULF	50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-Jun	6-Jun	50000	0 NYMEX LD		5.925	5.76		5.76	8,250.00	
32	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	6-Jun	6-Jun	40000	0 NYMEX LD		5.925	10.05		10.05	-185,000.00	
33	GULF	50 BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	10.385		10.385	-133,800.00	
34	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	11.2		11.2	-158,250.00	
35	GULF	50 BANKAMER	Swap	2006.37215	5/19/2006 16:00	6-Jun	6-Jun	30000	5.95		5.95			750.00		
36	GULF	50 BANKAMER	Swap	2006.37302	5/26/2006 14:59	6-Jun	6-Jun	50000	5.9		5.9			-1,250.00		
37	GULF	50 BARCLAYS	Swap	2004.33789	8/16/2004 19:04	6-Jun	6-Jun	50000	0 NYMEX LD		5.925	5.6		5.6	16,250.00	
38	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Jun	6-Jun	40000	0 NYMEX LD		5.925	11.82		11.82	-235,800.00	
39	GULF	50 BARCLAYS	Swap	2006.3712	4/28/2006 16:41	6-Jun	6-Jun	100000	0 NYMEX LD		5.925	7.095		7.095	-117,000.00	
40	GULF	50 BARCLAYS	Swap	2006.37202	5/18/2006 18:27	6-Jun	6-Jun	30000	5.95		5.95			750.00		
41	GULF	50 BARCLAYS	Swap	2006.37264	5/24/2006 17:32	6-Jun	6-Jun	10000	6.02		6.02			950.00		
42	GULF	50 BARCLAYS	Swap	2006.37288	5/25/2006 17:44	6-Jun	6-Jun	60000	5.925		5.925			0.00		
43	GULF	50 CIBC	Swap	2004.33827	8/18/2004 16:02	6-Jun	6-Jun	100000	0 NYMEX LD		5.925	5.57		5.57	35,500.00	
44	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	11.4		11.4	-164,250.00	
45	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-Jun	6-Jun	40000	0 NYMEX LD		5.925	11.2		11.2	-211,000.00	
46	GULF	50 CIBC	Swap	2005.36051	9/29/2005 15:45	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	10.9		10.9	-149,250.00	
47	GULF	50 CIBC	Swap	2006.37211	5/12/2006 15:36	6-Jun	6-Jun	30000	5.94		5.94			450.00		
48	GULF	50 CIBC	Swap	2006.37241	5/23/2006 16:23	6-Jun	6-Jun	10000	6.33		6.33			405.00		
49	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	12.15		12.15	-186,750.00	
50	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	6-Jun	6-Jun	30000	0 NYMEX LD		5.925	11.88		11.88	-178,500.00	
51	GULF	50 DEUTSCHE	Swap	2006.37198	5/18/2006 18:14	6-Jun	6-Jun	30000	5.9		5.9			-750.00		
52	GULF	50 DEUTSCHE	Swap	2006.37231	5/22/2006 16:15	6-Jun	6-Jun	30000	6.11		6.11			555.00		
53	GULF	50 DEUTSCHE	Swap	2006.37259	5/24/2006 15:55	6-Jun	6-Jun	10000	6.06		6.06			1,350.00		
54	GULF	50 JPMORGAN	Swap	2006.36884	3/2/2006 19:54	6-Jun	6-Jun	100000	0 NYMEX LD		5.925	7.29		7.29	-136,500.00	
55	GULF	50 JPMORGAN	Swap	2006.37227	5/22/2006 14:59	6-Jun	6-Jun	30000	6.11		6.11			555.00		
56	GULF	50 JPMORGAN	Swap	2006.37268	5/24/2006 17:53	6-Jun	6-Jun	40000	6.01		6.01			555.00		
57	GULF	50 MITSUI	Swap	2004.33811	8/17/2004 18:54	6-Jun	6-Jun	50000	0 NYMEX LD		5.925	5.6		5.6	16,250.00	
58	GULF	50 MITSUI	Swap	2006.37219	5/19/2006 18:28	6-Jun	6-Jun	30000	6		6			2,250.00		
59	GULF	50 MITSUI	Swap	2006.37281	5/25/2006 14:58	6-Jun	6-Jun	60000	6		6			4,500.00		
															-1,732,450.00	
															Totals	-2,684,195.00

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 20,400
 137,100
 213,645
 185,850
 112,650
 322,900
 To 485

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PBC

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
GULF	50	MITSUI	Put-mm	Sell	2004.32622	1/5/2004 19:20	6-Jun	6-Jun	300000	3.34	5.925	NYMEX LD	N	0
GULF	61	MITSUI	Put-mm	Buy	2004.33444	6/25/2004 18:38	6-Jun	6-Jun	300000	3.34	5.925	NYMEX LD	N	0
MITSUI Total:														

Totals by			
Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (428,900.00)	\$	\$ (428,900.00)
BARCLAYS	\$ (471,950.00)	\$	\$ (471,950.00)
CIBC	\$ (898,145.00)	\$	\$ (898,145.00)
DEUTSCHE	\$ (545,100.00)	\$	\$ (545,100.00)
JPMORGAN	\$ (240,200.00)	\$	\$ (240,200.00)
MIISUI	\$ (299,900.00)	\$	\$ (299,900.00)
Total for GULF	\$ (2,684,195.00)	\$	\$ (2,684,195.00)

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

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SCS Receivable from GULF Southern Co. Services Bank of America Dallas, Texas Bank Account Info Account # 3751935289 ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.34469	1/3/2005 17:40	8-Jun	8-Jun	50000	0	NYMEX LD	5.925	5.76	5.76	5.76	8,250.00 ✓
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	8-Jun	8-Jun	40000	0	NYMEX LD	5.925	10.05	10.05	10.05	-165,000.00 ✓
3	GULF	50 BANKAMER	Swap	2005.35984	9/15/2005 20:17	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	10.385	10.385	10.385	-133,800.00 ✓
4	GULF	50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	11.2	11.2	11.2	-158,250.00 ✓
5	GULF	50 BANKAMER	Swap	2006.37142	5/4/2006 14:34	8-Jun	8-May	20000	8.51	NYMEX LD	6.51				11,700.00 ✓
6	GULF	50 BANKAMER	Swap	2006.37215	5/19/2006 18:00	8-Jun	8-Jun	30000	5.95	NYMEX LD	5.95				750 ✓
7	GULF	50 BANKAMER	Swap	2006.37237	5/23/2006 14:22	8-Jun	8-May	20000	6.36	NYMEX LD	6.36				8,700.00 ✓
8	GULF	50 BANKAMER	Swap	2006.37302	5/26/2006 14:59	8-Jun	8-Jun	50000	5.9	NYMEX LD	5.9				1,250.00 ✓
		BANKAMER Total:													<449,300> -428,900.00 ✓ To 48-6
9	GULF	50 BARCLAYS	Swap	2004.33789	8/18/2004 19:04	8-Jun	8-Jun	50000	0	NYMEX LD	5.925	5.6	5.6	5.6	16,250.00 ✓
10	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	8-Jun	8-Jun	40000	0	NYMEX LD	5.925	11.82	11.82	11.82	-235,800.00 ✓
11	GULF	50 BARCLAYS	Swap	2006.37073	4/24/2006 18:09	8-Jun	8-May	70000	0	NYMEX LD	5.925	7.98	7.98	7.98	-143,850.00 ✓
12	GULF	50 BARCLAYS	Swap	2006.37105	4/25/2006 18:22	8-Jun	8-May	50000	0	NYMEX LD	5.925	7.53	7.53	7.53	-80,250.00 ✓
13	GULF	50 BARCLAYS	Swap	2006.3712	4/28/2006 18:41	8-Jun	8-Jun	100000	0	NYMEX LD	5.925	7.095	7.095	7.095	-117,000.00 ✓
14	GULF	50 BARCLAYS	Swap	2006.37146	5/5/2006 18:13	8-Jun	8-May	60000	6.98	NYMEX LD	6.98				83,300.00 ✓
15	GULF	50 BARCLAYS	Swap	2006.37189	5/11/2006 14:24	8-Jun	8-May	20000	6.89	NYMEX LD	6.89				13,300.00 ✓
16	GULF	50 BARCLAYS	Swap	2006.37194	5/18/2006 15:19	8-Jun	8-May	20000	6.02	NYMEX LD	6.02				1,900.00 ✓
17	GULF	50 BARCLAYS	Swap	2006.37202	5/18/2006 18:27	8-Jun	8-Jun	30000	5.95	NYMEX LD	5.95				750 ✓
18	GULF	50 BARCLAYS	Swap	2006.37248	5/24/2006 14:21	8-Jun	8-May	20000	6.05	NYMEX LD	6.05				2,500.00 ✓
19	GULF	50 BARCLAYS	Swap	2006.37264	5/24/2006 17:32	8-Jun	8-Jun	10000	6.02	NYMEX LD	6.02				950 ✓
20	GULF	50 BARCLAYS	Swap	2006.37288	5/25/2006 17:44	8-Jun	8-Jun	60000	5.925	NYMEX LD	5.925				0 ✓
		BARCLAYS Total:													<334,850> -471,950.00 ✓ To 48-6
21	GULF	50 CIBC	Swap	2004.33827	8/18/2004 18:02	8-Jun	8-Jun	100000	0	NYMEX LD	5.925	5.57	5.57	5.57	-25,500.00 ✓
22	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	11.4	11.4	11.4	-164,250.00 ✓
23	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	8-Jun	8-Jun	40000	0	NYMEX LD	5.925	11.2	11.2	11.2	-211,000.00 ✓
24	GULF	50 CIBC	Swap	2005.36051	9/28/2005 15:45	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	10.9	10.9	10.9	-149,250.00 ✓
25	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	8-Jun	8-May	10000	0	NYMEX LD	5.925	11.8	11.8	11.8	-58,750.00 ✓
26	GULF	50 CIBC	Swap	2006.3706	4/21/2006 20:02	8-Jun	8-May	40000	0	NYMEX LD	5.925	8.135	8.135	8.135	-88,400.00 ✓
27	GULF	50 CIBC	Swap	2006.37097	4/25/2006 15:17	8-Jun	8-May	50000	0	NYMEX LD	5.925	7.64	7.64	7.64	-85,750.00 ✓
28	GULF	50 CIBC	Swap	2006.37125	5/2/2006 15:06	8-Jun	8-May	20000	6.73	NYMEX LD	6.73				18,100.00 ✓
29	GULF	50 CIBC	Swap	2006.37159	5/10/2006 14:38	8-Jun	8-May	20000	6.58	NYMEX LD	6.58				13,100.00 ✓
30	GULF	50 CIBC	Swap	2006.37211	5/19/2006 15:36	8-Jun	8-Jun	30000	5.94	NYMEX LD	5.94				450 ✓
31	GULF	50 CIBC	Swap	2006.37241	5/23/2006 16:23	8-Jun	8-Jun	10000	6.33	NYMEX LD	6.33				4,050.00 ✓
32	GULF	50 CIBC	Swap	2006.37306	5/28/2006 15:18	8-Jun	8-May	90000	5.8145	NYMEX LD	5.8145				-9,945.00 ✓
		CIBC Total:													<484,500> -688,145.00 ✓ To 48-6
33	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	12.15	12.15	12.15	-186,750.00 ✓
34	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	8-Jun	8-Jun	30000	0	NYMEX LD	5.925	11.88	11.88	11.88	-178,550.00 ✓
35	GULF	50 DEUTSCHE	Swap	2006.37084	4/21/2006 22:59	8-Jun	8-May	40000	0	NYMEX LD	5.925	8.14	8.14	8.14	-88,800.00 ✓
36	GULF	50 DEUTSCHE	Swap	2006.37101	4/25/2006 15:27	8-Jun	8-May	70000	0	NYMEX LD	5.925	7.59	7.59	7.59	-116,550.00 ✓
37	GULF	50 DEUTSCHE	Swap	2006.3715	5/8/2006 14:37	8-Jun	8-May	20000	6.575	NYMEX LD	6.575				13,000.00 ✓
38	GULF	50 DEUTSCHE	Swap	2006.37177	5/15/2006 18:30	8-Jun	8-May	20000	6.085	NYMEX LD	6.085				3,200.00 ✓
39	GULF	50 DEUTSCHE	Swap	2006.37198	5/18/2006 18:14	8-Jun	8-Jun	30000	5.9	NYMEX LD	5.9				750 ✓
40	GULF	50 DEUTSCHE	Swap	2006.37223	5/22/2006 14:28	8-Jun	8-May	20000	6.08	NYMEX LD	6.08				3,100.00 ✓
41	GULF	50 DEUTSCHE	Swap	2006.37231	5/22/2006 16:15	8-Jun	8-Jun	30000	6.11	NYMEX LD	6.11				5,550.00 ✓
42	GULF	50 DEUTSCHE	Swap	2006.37259	5/24/2006 15:55	8-Jun	8-Jun	10000	6.05	NYMEX LD	6.05				1,350.00 ✓
		DEUTSCHE Total:													<359,250> -545,100.00 ✓ To 48-6
43	GULF	50 JPMORGAN	Swap	2006.36884	3/2/2006 19:54	8-Jun	8-Jun	100000	0	NYMEX LD	5.925	7.29	7.29	7.29	-136,500.00 ✓
44	GULF	50 JPMORGAN	Swap	2006.37081	4/24/2006 18:30	8-Jun	8-May	70000	0	NYMEX LD	5.925	7.84	7.84	7.84	-134,050.00 ✓
45	GULF	50 JPMORGAN	Swap	2006.37138	5/3/2006 15:25	8-Jun	8-May	20000	6.63	NYMEX LD	6.63				14,100.00 ✓
46	GULF	50 JPMORGAN	Swap	2006.37181	5/17/2006 14:28	8-Jun	8-May	20000	6.29	NYMEX LD	6.29				7,300.00 ✓
47	GULF	50 JPMORGAN	Swap	2006.37227	5/22/2006 14:59	8-Jun	8-Jun	30000	6.11	NYMEX LD	6.11				5,550.00 ✓
48	GULF	50 JPMORGAN	Swap	2006.37288	5/24/2006 17:53	8-Jun	8-Jun	40000	6.01	NYMEX LD	6.01				3,400.00 ✓
		JPMORGAN Total:													<127,550> -240,200.00 ✓ To 48-6
49	GULF	50 MITSUI	Swap	2004.33811	8/17/2004 18:54	8-Jun	8-Jun	50000	0	NYMEX LD	5.925	5.6	5.6	5.6	16,250.00 ✓
50	GULF	50 MITSUI	Swap	2005.36137	10/6/2005 22:12	8-Jun	8-May	30000	0	NYMEX LD	5.925	11.335	11.335	11.335	-162,300.00 ✓
51	GULF	50 MITSUI	Swap	2006.37077	4/24/2006 18:31	8-Jun	8-May	70000	0	NYMEX LD	5.925	7.995	7.995	7.995	-144,900.00 ✓
52	GULF	50 MITSUI	Swap	2006.3711	4/25/2006 20:38	8-Jun	8-May	30000	0	NYMEX LD	5.925	7.485	7.485	7.485	-46,800.00 ✓
53	GULF	50 MITSUI	Swap	2006.37122	5/1/2006 14:40	8-Jun	8-May	20000	6.64	NYMEX LD	6.64				14,300.00 ✓
54	GULF	50 MITSUI	Swap	2006.37155	5/9/2006 14:35	8-Jun	8-May	20000	6.59	NYMEX LD	6.59				13,300.00 ✓
55	GULF	50 MITSUI	Swap	2006.37179	5/18/2006 14:32	8-Jun	8-May	20000	6.23	NYMEX LD	6.23				6,100.00 ✓
56	GULF	50 MITSUI	Swap	2006.37207	5/19/2006 14:59	8-Jun	8-May	60000	5.88	NYMEX LD	5.88				-2,700.00 ✓
57	GULF	50 MITSUI	Swap	2006.37219	5/19/2006 18:28	8-Jun	8-Jun	30000	6	NYMEX LD	6				2,250.00 ✓
58	GULF	50 MITSUI	Swap	2006.37277	5/25/2006 14:21	8-Jun	8-May	20000	5.93	NYMEX LD	5.93				100 ✓
59	GULF	50 MITSUI	Swap	2006.37281	5/25/2006 14:58	8-Jun	8-Jun	60000	6	NYMEX LD	6				4,500.00 ✓
		MIISUI Total:													23,000 -299,900.00 ✓ To 48-6

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OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
6														

48-6.2

Invoice for		GULF for this		NYMEX		Settlement		for July 2006		6/26/2006	
Counter Party		Swap Total		Option Total		Counter Party Total					
BANKAMER	\$	(582,400.00)	\$				(582,450.00)				
BARCLAYS	\$	(341,150.00)	\$				(341,150.00)				
CIBC	\$	(1,153,451.00)	\$				(1,153,451.00)				
DEUTSCHE	\$	(408,820.00)	\$				(408,820.00)				
JPMORGAN	\$	(23,770.00)	\$				(23,770.00)				
MTSUI	\$	(280,739.00)	\$				(280,739.00)				
MORGAN	\$		\$								
Suisse	\$	26,080.00	\$				26,080.00				
Total for GULF	\$	(2,772,330.00)	\$				(2,772,330.00)				

Gulf Power Company
 Dkt 070001-EI; ACN 07-022-1-1; Fuel Adjustment Clause
 Description: Hedging 12 months ended 12/31/06

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMdx	CPSettlePrice	SoCoPrice	SoCoMdx	SoCoSettlePrice	SoCoSettleAmount	
		50 BANKAMER	Swap	2006 37715	5/19/2006 18.00	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.195	8.195	8.195	9,240.00	
		50 BANKAMER	Swap	2006 37302	5/25/2006 14.59	6-Jul	8-Jun	50000	0	NYMEX LD	5.987	8.1	8.1	8.1	-10,850.00	
		50 BANKAMER	Swap	2006 37411	6/19/2006 15.07	6-Jul	8-Jun	10000	8.81	NYMEX LD	5.887	8.81	8.81	8.81	6,220.00	
		50 BARCLAYS	Swap	2006 37202	5/18/2006 16.27	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.2	8.2	8.2	-9,300.00	
		50 BARCLAYS	Swap	2006 37264	5/24/2006 17.32	6-Jul	8-Jun	10000	0	NYMEX LD	5.887	8.25	8.25	8.25	-8,630.00	
		50 BARCLAYS	Swap	2006 37288	5/25/2006 17.44	6-Jul	8-Jun	80000	0	NYMEX LD	5.887	8.15	8.15	8.15	-15,780.00	
		50 BARCLAYS	Swap	2006 37328	6/1/2006 18.21	6-Jul	8-Jun	20000	8.38	NYMEX LD	5.887	8.38	8.38	8.38	9,400.00	
		50 BARCLAYS	Swap	2006 37357	6/5/2006 18.03	6-Jul	8-Jun	20000	8.34	NYMEX LD	5.887	8.34	8.34	8.34	9,660.00	
		50 BARCLAYS	Swap	2006 37392	6/13/2006 14.52	6-Jul	8-Jun	10000	8.22	NYMEX LD	5.887	8.22	8.22	8.22	3,330.00	
		50 BARCLAYS	Swap	2006 37431	6/22/2006 14.48	6-Jul	8-Jun	20000	8.48	NYMEX LD	5.887	8.48	8.48	8.48	12,060.00	
		50 CIBC	Swap	2005 3613	10/5/2005 17.49	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	11.8	11.8	11.8	-177,360.00	
		50 CIBC	Swap	2006 37211	5/19/2006 15.36	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.185	8.185	8.185	-8,940.00	
		50 CIBC	Swap	2006 37241	5/23/2006 16.23	6-Jul	8-Jun	10000	0	NYMEX LD	5.887	8.6	8.6	8.6	-7,130.00	
		50 CIBC	Swap	2006 37364	6/9/2006 14.42	6-Jul	8-Jun	80000	8.29	NYMEX LD	5.887	8.29	8.29	8.29	24,180.00	
		50 CIBC	Swap	2006 37401	6/15/2006 14.22	6-Jul	8-Jun	20000	8.58	NYMEX LD	5.887	8.58	8.58	8.58	13,860.00	
		50 CIBC	Swap	2006 37452	6/23/2006 15.01	6-Jul	8-Jun	30000	6.2243	NYMEX LD	5.887	8.2243	8.2243	8.2243	-10,110.00	
		50 DEUTSCHE	Swap	2006 37198	5/18/2006 18.14	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.15	8.15	8.15	-7,860.00	
		50 DEUTSCHE	Swap	2006 37231	5/22/2006 18.15	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.38	8.38	8.38	14,720.00	
		50 DEUTSCHE	Swap	2006 37259	5/24/2006 15.55	6-Jul	8-Jun	10000	0	NYMEX LD	5.887	8.29	8.29	8.29	-4,030.00	
		50 DEUTSCHE	Swap	2006 37328	5/21/2006 16.06	6-Jul	8-Jun	20000	8.08	NYMEX LD	5.887	8.08	8.08	8.08	3,460.00	
		50 DEUTSCHE	Swap	2006 37398	6/13/2006 14.54	6-Jul	8-Jun	20000	8.19	NYMEX LD	5.887	8.19	8.19	8.19	8,990.00	
		50 DEUTSCHE	Swap	2006 37416	6/20/2006 14.28	6-Jul	8-Jun	10000	8.75	NYMEX LD	5.887	8.75	8.75	8.75	8,630.00	
		50 DEUTSCHE	Swap	2006 37474	6/26/2006 14.50	6-Jul	8-Jun	20000	5.96	NYMEX LD	5.887	5.96	5.96	5.96	2,060.00	
		50 JPMORGAN	Swap	2006 37227	5/22/2006 14.59	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.37	8.37	8.37	14,490.00	
		50 JPMORGAN	Swap	2006 37268	5/24/2006 15.53	6-Jul	8-Jun	40000	0	NYMEX LD	5.887	8.21	8.21	8.21	12,920.00	
		50 JPMORGAN	Swap	2006 37344	6/2/2006 14.51	6-Jul	8-Jun	80000	8.388	NYMEX LD	5.887	8.388	8.388	8.388	30,120.00	
		50 JPMORGAN	Swap	2006 37405	6/18/2006 15.03	6-Jul	8-Jun	60000	7.1	NYMEX LD	5.887	7.1	7.1	7.1	72,780.00	
		50 JPMORGAN	Swap	2006 36417	10/9/2005 22.12	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	11.335	11.335	11.335	-183,840.00	
		50 MITSUI	Swap	2006 37210	5/19/2006 18.28	6-Jul	8-Jun	30000	0	NYMEX LD	5.887	8.28	8.28	8.28	-11,760.00	
		50 MITSUI	Swap	2006 37281	5/25/2006 14.68	6-Jul	8-Jun	80000	0	NYMEX LD	5.887	8.22	8.22	8.22	-18,960.00	
		50 MITSUI	Swap	2006 37349	6/5/2006 14.29	6-Jul	8-Jun	20000	8.56	NYMEX LD	5.887	8.56	8.56	8.56	13,460.00	
		50 MITSUI	Swap	2006 37361	6/7/2006 14.24	6-Jul	8-Jun	20000	8.1	NYMEX LD	5.887	8.1	8.1	8.1	4,260.00	
		50 MITSUI	Swap	2006 37397	6/14/2006 14.26	6-Jul	8-Jun	10000	8.4	NYMEX LD	5.887	8.4	8.4	8.4	5,120.00	
		50 MITSUI	Swap	2006 37421	6/21/2006 18.28	6-Jul	8-Jun	100000	8.54	NYMEX LD	5.887	8.54	8.54	8.54	6,520.00	
		50 MITSUI	Swap	2006 37514	6/28/2006 18.36	6-Jul	8-Jun	30000	8.0727	NYMEX LD	5.887	8.0727	8.0727	8.0727	5,571.00	
		50 Suisse	Swap	2006 3737	6/8/2006 14.38	6-Jul	8-Jun	20000	8.05	NYMEX LD	5.887	8.05	8.05	8.05	3,260.00	
		50 Suisse	Swap	2006 37505	6/27/2006 14.28	6-Jul	8-Jun	20000	8.03	NYMEX LD	5.887	8.03	8.03	8.03	2,860.00	
June Totals															7,498.6	-236,000.00

OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMdx	CPSettlePrice	SoCoPrice	SoCoMdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2005 34669	1/29/2005 17.40	6-Jul	8-Jul	50000	0	NYMEX LD	5.887	8.78	8.78	8.78	6,350.00
		50 BANKAMER	Swap	2005 35953	9/14/2005 15.24	6-Jul	8-Jul	40000	0	NYMEX LD	5.887	10.05	10.05	10.05	-168,520.00
		50 BANKAMER	Swap	2005 35984	9/15/2005 20.17	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	10.385	10.385	10.385	-134,940.00
		50 BANKAMER	Swap	2005 35988	9/20/2005 15.14	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	11.2	11.2	11.2	-159,390.00
		50 BANKAMER	Swap	2006 36647	1/4/2006 17.41	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	9.8	9.8	9.8	-120,360.00
		50 BANKAMER	Swap	2006 37469	6/16/2006 18.12	6-Jul	8-Jul	30000	5.90	NYMEX LD	5.887	5.90	5.90	3,090.00	
		50 BARCLAYS	Swap	2004 33789	8/16/2004 19.04	6-Jul	8-Jul	50000	0	NYMEX LD	5.887	5.8	5.8	5.8	-14,350.00
		50 BARCLAYS	Swap	2005 36108	3/30/2005 15.12	6-Jul	8-Jul	40000	0	NYMEX LD	5.887	11.82	11.82	11.82	-237,320.00
		50 BARCLAYS	Swap	2006 36879	1/6/2006 19.21	6-Jul	8-Jul	10000	0	NYMEX LD	5.887	8.35	8.35	8.35	-34,830.00
		50 BARCLAYS	Swap	2008 3712	4/28/2006 16.41	6-Jul	8-Jul	100000	0	NYMEX LD	5.887	7.005	7.005	7.005	-120,920.00
		50 BARCLAYS	Swap	2006 3744	6/22/2006 16.24	6-Jul	8-Jul	50000	8.45	NYMEX LD	5.887	8.45	8.45	8.45	28,150.00
		50 BARCLAYS	Swap	2006 37482	6/26/2006 16.11	6-Jul	8-Jul	30000	8.02	NYMEX LD	5.887	8.02	8.02	8.02	3,980.00
		50 CIBC	Swap	2004 32827	8/18/2004 18.02	6-Jul	8-Jul	100000	0	NYMEX LD	5.887	5.57	5.57	5.57	-31,700.00
		50 CIBC	Swap	2005 36022	6/22/2005 18.31	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	11.4	11.4	11.4	-185,380.00
		50 CIBC	Swap	2005 36039	9/23/2005 18.17	6-Jul	8-Jul	40000	0	NYMEX LD	5.887	11.2	11.2	11.2	-212,520.00
		50 CIBC	Swap	2005 36051	9/29/2005 15.45	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	10.9	10.9	10.9	-150,390.00
		50 CIBC	Swap	2005 36603	1/27/2006 19.30	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	10.9	10.9	10.9	-150,390.00
		50 CIBC	Swap	2006 36958	1/5/2006 18.48	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	10.9	10.9	10.9	-150,390.00
		50 CIBC	Swap	2006 37425	6/21/2006 18.04	6-Jul	8-Jul	30000	6.5	NYMEX LD	5.887	6.5	6.5	6.5	-11,880.00
		50 CIBC	Swap	2006 37478	6/26/2006 18.00	6-Jul	8-Jul	80000	6	NYMEX LD	5.887	6	6	6	8,040.00
		50 CIBC	Swap	2006 375	6/26/2006 20.24	6-Jul	8-Jul	70000	5.90	NYMEX LD	5.887	5.90	5.90	5.90	7,210.00
		50 DEUTSCHE	Swap	2005 36090	9/29/2005 15.20	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	12.15	12.15	12.15	-187,890.00
		50 DEUTSCHE	Swap	2005 36117	10/3/2005 18.08	6-Jul	8-Jul	30000	0	NYMEX LD	5.887	11.88	11.88	11.88	-173,790.00
		50 DEUTSCHE	Swap	2006 36882	1/12/2006 20.40	6-Jul	8-Jul	20000	0	NYMEX LD	5.887	9.34	9.34	9.34	-48,060.00
		50 DEUTSCHE	Swap	2006 37438	6/11/2006 15.41	6-Jul	8-Jul	30000	8.45	NYMEX LD	5.887	8.45	8.45	8.45	17,130.00
		50 DEUTSCHE	Swap	2006 37487	6/23/2006 1										

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48-6.3

Invoice for	GULF for the	GasDly	Settlement	for Jun 2006	7/6/2006
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ 89,180.00	\$ -	\$ 89,180.00
System - PPLR	\$ 7,126.06	\$ -	\$ 7,126.06
Total for GULF	\$ 96,286.06	\$ -	\$ 96,286.06

SCS Payable to GULF
Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935289
ABA # 111000012

June 2006

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoHdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2006.37235	5/22/2006 18.10	6-Jun	6-Jun	300000	0	Gas Dly	6.2572		NYMEX LD	0.035		6.2572	89,180.00
BANKAMER Total:																	

Gulf Power Company Fuel Adjustment Clause
Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
Description: _____ Hedging _____

DR = 146-00704
CR = 40427-547-0004

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Invoice for	GULF for the	NYMEX	Settlement	for Jul 2006	6/29/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (542,480.00)	\$	(542,480.00)		
BARCLAYS	\$ (341,150.00)	\$	(341,150.00)		
CIBC	\$ (1,153,451.00)	\$	(1,153,451.00)		
DEUTSCHE	\$ (408,820.00)	\$	(408,820.00)		
JPMORGAN	\$ (33,770.00)	\$	(33,770.00)		
MTSUI	\$ (282,730.00)	\$	(282,730.00)		
MORGAN	\$	\$			
Sulsea	\$ 28,060.00	\$	28,060.00		
Total for GULF	\$ (2,772,330.00)	\$	(2,772,330.00)		

Gulf Power Company
 Dkt 070001-EI; ACN 07-022-1-1; Fuel Adjustment Clause
 Description: Hedging 12 months ended 12/31/06

48-7.1

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMats	CPSettlePrice	SoCoMats	SoCoSettlePrice	SoCoCollateralAmount	
		BANKAMER Total:													
		50 BANKAMER	Swap	2005 34482	12/20/05 17 40	6-Jul	6-Jul	50000	0 NYMEX LD	5.887	5.78	5.78	5.78	8,250.00	
		50 BANKAMER	Swap	2005 35053	8/14/2005 15 24	6-Jul	6-Jul	40000	0 NYMEX LD	5.887	10.05	10.05	10.05	-188,520.00	
		50 BANKAMER	Swap	2005 35064	8/15/2005 20 17	6-Jul	6-Jul	30000	0 NYMEX LD	5.887	10.385	10.385	10.385	-134,940.00	
		50 BANKAMER	Swap	2005 35088	9/29/2005 15 14	6-Jul	6-Jul	30000	0 NYMEX LD	5.887	11.2	11.2	11.2	-158,700.00	
		50 BANKAMER	Swap	2006 36647	1/15/2006 17 41	6-Jul	6-Jul	30000	0 NYMEX LD	5.887	9.9	9.9	9.9	120,290.00	
		50 BANKAMER	Swap	2006 37215	5/19/2006 18 00	6-Jul	6-Jul	30000	0 NYMEX LD	5.887	8.195	8.195	8.195	9,240.00	
		50 BANKAMER	Swap	2006 37302	5/26/2006 14 50	6-Jul	6-Jul	50000	0 NYMEX LD	5.887	8.1	8.1	8.1	-10,650.00	
		50 BANKAMER	Swap	2006 37411	6/19/2006 15 07	6-Jul	6-Jul	10000	8.81	8.81				9,230.00	
		50 BANKAMER	Swap	2006 3749	6/26/2006 18 12	6-Jul	6-Jul	30000	5.96	5.96				3,760.00	
		BANKAMER Total:												<571,600>	
														182,480.00	
		BARCLAYS Total:													<346,260>
															211,150.00
		CIBC Total:													<1,008,150>
															1,183,451.00
		DEUTSCHE Total:													<409,320>
															408,820.00
		JPMORGAN Total:													<109,260>
															33,770.00
		MTSUI Total:													<120,480>
															282,730.00
		Sulsea Total:													19,940
															28,060.00

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2, 536,330

Invoice for	GULF for the	NYMEX	Settlement	for Aug 2006	7/31/2006
Total by Counter Party					
BANKAMER	\$ (444,210.00)	\$ -	\$ (444,210.00)		
BARCLAYS	\$ (347,860.00)	\$ -	\$ (347,860.00)		
CIBC	\$ (967,920.00)	\$ -	\$ (967,920.00)		
DEUTSCHE	\$ (499,150.00)	\$ -	\$ (499,150.00)		
JPMORGAN	\$ (178,920.00)	\$ -	\$ (178,920.00)		
MITSUI	\$ (191,770.00)	\$ -	\$ (191,770.00)		
MORGAN	\$ -	\$ -	\$ -		
Sulsea	\$ (69,010.00)	\$ -	\$ (69,010.00)		
Total for GULF	\$ (2,718,840.00)	\$ -	\$ (2,718,840.00)		

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Gulf Power Company
Dkt 070001-EI; ACN 07-022-1-1; Fuel Adjustment Clause
Description: Hedging 12 months ended 12/31/06

48-7.2

July 2006

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMts	CPSettlePrice	SoCoPrice	SoCoMts	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2006.3748	6/26/2006 18:12	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.2		6.2	25,280.00
GULF	50	BANKAMER	Swap	2006.3752	7/11/2006 16:28	6-Aug	6-Jul	20000	5.775		6.775		NYMEX LD		25,340.00
GULF	50	BANKAMER	Swap	2006.3766	7/25/2006 17:52	6-Aug	6-Jul	20000	6.875		6.875		NYMEX LD		-9,340.00
GULF	50	BARCLAYS	Swap	2006.3744	6/22/2006 16:24	6-Aug	6-Jul	50000	0	NYMEX LD	7.042	6.885		6.885	18,950.00
GULF	50	BARCLAYS	Swap	2006.3742	6/26/2006 18:11	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.22		6.22	24,860.00
GULF	50	BARCLAYS	Swap	2006.37518	6/30/2006 14:34	6-Aug	6-Jul	100000	6.075		6.075		NYMEX LD		-98,700.00
GULF	50	BARCLAYS	Swap	2006.37565	7/13/2006 14:42	6-Aug	6-Jul	30000	5.82		6.82		NYMEX LD		-38,860.00
GULF	50	BARCLAYS	Swap	2006.37608	7/20/2006 14:23	6-Aug	6-Jul	20000	5.98		6.98		NYMEX LD		-21,840.00
GULF	50	BARCLAYS	Swap	2006.37682	7/27/2006 16:10	6-Aug	6-Jul	70000	7.155		7.155		NYMEX LD		7,910.00
GULF	50	CIBC	Swap	2005.3613	10/9/2005 17:49	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	11.8		11.8	-142,740.00
GULF	50	CIBC	Swap	2006.37425	6/21/2006 18:04	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.81		6.81	6,980.00
GULF	50	CIBC	Swap	2006.37478	6/26/2006 16:00	6-Aug	6-Jul	80000	0	NYMEX LD	7.042	8.195		8.195	67,760.00
GULF	50	CIBC	Swap	2006.375	6/26/2006 20:24	6-Aug	6-Jul	70000	0	NYMEX LD	7.042	8.2		8.2	58,940.00
GULF	50	CIBC	Swap	2006.37548	7/10/2006 15:54	6-Aug	6-Jul	20000	5.82		6.82		NYMEX LD		-26,440.00
GULF	50	CIBC	Swap	2006.37645	7/24/2006 15:20	6-Aug	6-Jul	20000	8.34		8.34		NYMEX LD		-14,040.00
GULF	50	DEUTSCHE	Swap	2006.37436	6/22/2006 15:41	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.875		6.875	11,010.00
GULF	50	DEUTSCHE	Swap	2006.37487	6/29/2006 17:07	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.4		6.4	19,280.00
GULF	50	DEUTSCHE	Swap	2006.37494	6/28/2006 18:46	6-Aug	6-Jul	80000	0	NYMEX LD	7.042	8.225		8.225	85,380.00
GULF	50	DEUTSCHE	Swap	2006.37524	7/5/2006 14:42	6-Aug	6-Jul	20000	5.92		6.92		NYMEX LD		-22,440.00
GULF	50	DEUTSCHE	Swap	2006.37573	7/14/2006 15:24	6-Aug	6-Jul	30000	6.198		6.198		NYMEX LD		-75,980.00
GULF	50	DEUTSCHE	Swap	2006.37602	7/19/2006 18:07	6-Aug	6-Jul	30000	5.87		6.87		NYMEX LD		-41,180.00
GULF	50	JPMORGAN	Swap	2006.37483	6/23/2006 16:09	6-Aug	6-Jul	50000	0	NYMEX LD	7.042	6.82		6.82	21,700.00
GULF	50	JPMORGAN	Swap	2006.37486	6/26/2006 17:48	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.21		6.21	24,980.00
GULF	50	JPMORGAN	Swap	2006.3756	7/13/2006 15:26	6-Aug	6-Jul	20000	5.73		6.73		NYMEX LD		-28,240.00
GULF	50	JPMORGAN	Swap	2006.37626	7/21/2006 14:58	6-Aug	6-Jul	90000	5.908		6.908		NYMEX LD		-102,980.00
GULF	50	MITSUI	Swap	2005.36137	10/6/2005 22:12	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	11.335		11.335	-128,730.00
GULF	50	MITSUI	Swap	2006.37447	6/22/2006 20:35	6-Aug	6-Jul	50000	0	NYMEX LD	7.042	6.6		6.6	22,100.00
GULF	50	MITSUI	Swap	2006.3746	6/23/2006 15:31	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.4		6.4	19,280.00
GULF	50	MITSUI	Swap	2006.37542	7/7/2006 16:01	6-Aug	6-Jul	70000	6.625		6.625		NYMEX LD		99,180.00
GULF	50	MITSUI	Swap	2006.3758	7/17/2006 16:10	6-Aug	6-Jul	40000	6.1		6.1		NYMEX LD		-37,680.00
GULF	50	MITSUI	Swap	2006.37671	7/26/2006 14:19	6-Aug	6-Jul	30000	6.595		6.595		NYMEX LD		-13,410.00
GULF	50	Sulsea	Swap	2006.37458	6/23/2006 15:15	6-Aug	6-Jul	30000	0	NYMEX LD	7.042	6.475		6.475	-17,010.00
GULF	50	Sulsea	Swap	2006.37509	6/27/2006 14:33	6-Aug	6-Jul	50000	0	NYMEX LD	7.042	6.25		6.25	39,800.00
GULF	50	Sulsea	Swap	2006.37532	7/6/2006 14:31	6-Aug	6-Jul	20000	5.81		6.81		NYMEX LD		-28,640.00
GULF	50	Sulsea	Swap	2006.3759	7/18/2006 14:49	6-Aug	6-Jul	20000	5.84		6.84		NYMEX LD		-24,940.00

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<103,580

<51,560

<43930

<82240

July 2006

Dr = 40427 - 547.00004
CR = 234 - 00704

<237710

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GULF	50	BANKAMER	Swap	2005.34469	1/3/2005 17:40	6-Aug	6-Aug	50000	0	NYMEX LD	7.042	5.78		5.78	84,100.00
GULF	50	BANKAMER	Swap	2005.35553	9/14/2005 15:24	6-Aug	6-Aug	40000	0	NYMEX LD	7.042	10.05		10.05	-120,320.00
GULF	50	BANKAMER	Swap	2005.35964	9/15/2005 20:17	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	10.386		10.386	-100,290.00
GULF	50	BANKAMER	Swap	2005.35988	9/20/2005 15:14	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	11.2		11.2	-124,740.00
GULF	50	BANKAMER	Swap	2006.36847	1/4/2006 17:41	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	9.9		9.9	-85,740.00
GULF	50	BANKAMER	Swap	2006.37856	7/24/2006 19:14	6-Aug	6-Aug	150000	6.59		6.59		NYMEX LD		-67,800.00
GULF	50	BARCLAYS	Swap	2004.33769	8/18/2004 19:04	6-Aug	6-Aug	60000	0	NYMEX LD	7.042	5.8		5.8	72,100.00
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	6-Aug	6-Aug	40000	0	NYMEX LD	7.042	11.82		11.82	-191,120.00
GULF	50	BARCLAYS	Swap	2006.36679	1/9/2006 19:21	6-Aug	6-Aug	10000	0	NYMEX LD	7.042	9.35		9.35	-23,080.00
GULF	50	BARCLAYS	Swap	2006.3712	4/28/2006 18:41	6-Aug	6-Aug	100000	0	NYMEX LD	7.042	7.096		7.096	-5,200.00
GULF	50	BARCLAYS	Swap	2006.3763	7/21/2006 15:33	6-Aug	6-Aug	70000	6.9		6.9		NYMEX LD		-79,940.00
GULF	50	BARCLAYS	Swap	2006.37879	7/26/2006 21:03	6-Aug	6-Aug	70000	6.8		6.8		NYMEX LD		-16,940.00
GULF	50	CIBC	Swap	2004.33827	6/16/2004 16:02	6-Aug	6-Aug	100000	0	NYMEX LD	7.042	5.57		5.57	147,200.00
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	11.4		11.4	-130,740.00
GULF	50	CIBC	Swap	2005.36039	9/23/2005 18:17	6-Aug	6-Aug	40000	0	NYMEX LD	7.042	11.2		11.2	-166,320.00
GULF	50	CIBC	Swap	2005.36633	6/28/2005 15:45	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	10.9		10.9	-115,740.00
GULF	50	CIBC	Swap	2006.36656	12/27/2005 19:30	6-Aug	6-Aug	180000	0	NYMEX LD	7.042	10.25		10.25	-513,280.00
GULF	50	CIBC	Swap	2006.36856	1/6/2006 18:48	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	9.65		9.65	-78,240.00
GULF	50	CIBC	Swap	2006.37835	7/21/2006 18:12	6-Aug	6-Aug	70000	5.91		6.91		NYMEX LD		-79,240.00
GULF	50	DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	12.15		12.15	-163,240.00
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	6-Aug	6-Aug	30000	0	NYMEX LD	7.042	11.88		11.88	-145,140.00
GULF	50	DEUTSCHE	Swap	2006.36692	1/12/2006 20:40	6-Aug	6-Aug	20000	0	NYMEX LD	7.042	9.34		9.34	-45,960.00
GULF	50	DEUTSCHE	Swap	2006.37822	7/20/2006 18:19	6-Aug	6-Aug	70000	6.1		6.1		NYMEX LD		-65,940.00
GULF	50	DEUTSCHE	Swap	2006.37667	7/25/2006 19:24	6-Aug	6-Aug	70000	6.4		6.4		NYMEX LD		-44,940.00
GULF	50	JPMORGAN	Swap	2006.36884	3/2/2006 19:54	6-Aug	6-Aug	100000	0	NYMEX LD	7.042	7.29		7.29	-24,800.00
GULF	50	JPMORGAN	Swap	2006.37613	7/20/2006 15:09	6-Aug	6-Aug	50000	6.07		6.07		NYMEX LD		-48,800.00
GULF	50	JPMORGAN	Swap	2006.3765	7/24/2006 18:60	6-Aug	6-Aug	40000	6.46		6.46		NYMEX LD		-23,280.00
GULF	50	M TSUI	Swap	2004.33811	8/17/2004 18:54	6-Aug	6-Aug	50000	0	NYMEX LD	7.042	5.8		5.8	72,100.00
GULF	50	M TSUI	Swap	2006.37817	7/20/2006 15:20	6-Aug	6-Aug	30000	6.17		6.17				

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5/1/07

July 2006

48-7.3

Invoice for	GULF for the	GasQty	Settlement	for Jul 2006	8/2/2006
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
MITSUI	\$ 40,083.00	\$ -	\$ 40,083.00
System - PPLR	\$ (8,478.86)	\$ -	\$ (8,478.86)
Total for GULF	\$ 31,604.14	\$ -	\$ 31,604.14

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMdx	CPAdd	CPMult	CPSettlePrice	BoCoPrice	BoCoMdx	BoCoAdd	BoCoMult	BoCoSettlePrice	BoCoSettleAmount
GULF	60	MITSUI	Swap	2006 37444	6/22/2006 19 28	6-Jul	6-Jul	6-Jul	310000	0	Gas Qty		# 0513		NYMEX LD	0.035		# 0513	40,083.00
MITSUI Total:																			

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7048-1

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: _____ Hedging _____

DR #146-00704

CR# 40427-547-00004

40,083.00

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5/1/07

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

Invoice for		GULF for the		GasDly	Settlement	for Aug 2006		9/5/2006											
Totals by		Swap Total		Option Total	Counter Party Total														
Counter Party	Swap Total	Option Total	Counter Party Total																
Sulase	\$ 53,537.00	\$	\$	53,537.00															
System - PPLR	\$ 24,233.41	\$	\$	24,233.41															
Total for GULF	\$ 77,770.41	\$	\$	77,770.41															

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdz	CPSettlePrice	SoCoPrice	SoCoNdz	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF		50 Sulase	Swap	2006.37842	7/21/2006 22:53	8-Aug	8-Aug	6-Aug	310000	0 Gas Dly	7.2447		NYMEX LD	0.03		7.2447	53,537.00
		Sulase Total:															53,537.00

48-8.1

7048-8

DLZ 146-05704

DLZ 40427-547-0004

53,537.00

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5/1/07

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-8.2

Invoice for	GULF for the	NYMEX	Settlement	for Aug 2006	7/31/2006
Totals by Counter Party					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (444,210.00)	\$ -	\$ (444,210.00)		
BARCLAYS	\$ (347,860.00)	\$ -	\$ (347,860.00)		
CIBC	\$ (987,920.00)	\$ -	\$ (987,920.00)		
DEUTSCHE	\$ (499,150.00)	\$ -	\$ (499,150.00)		
JPMORGAN	\$ (178,920.00)	\$ -	\$ (178,920.00)		
MITSUMI	\$ (191,770.00)	\$ -	\$ (191,770.00)		
MORGAN	\$ -	\$ -	\$ -		
Sulasa	\$ (69,010.00)	\$ -	\$ (69,010.00)		
Total for GULF	\$ (2,718,840.00)	\$ -	\$ (2,718,840.00)		

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMkt	CPSettlePrice	SoCoPrice	SoCoMkt	SoCoSettlePrice	SoCoSettleAmount
GULF	50 BANKAMER	Swap	2006.3749	6/26/2006	18.12	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.2	8.2	25,200.00	
GULF	50 BANKAMER	Swap	2006.3752	7/11/2006	15.28	8-Aug	8-Jul	20000	5.775	5.775	5.775	NYMEX LD	8.2	25,240.00	
GULF	50 BANKAMER	Swap	2006.3766	7/25/2006	17.52	8-Aug	8-Jul	20000	5.775	5.775	5.775	NYMEX LD	8.2	9,340.00	
GULF	50 BARCLAYS	Swap	2006.3744	6/22/2006	18.24	8-Aug	8-Jul	50000	0	NYMEX LD	7.042	8.665	8.665	18,850.00	
GULF	50 BARCLAYS	Swap	2006.3749	8/26/2006	18.11	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.22	8.22	24,480.00	
GULF	50 BARCLAYS	Swap	2006.3751	6/20/2006	14.34	8-Aug	8-Jul	100000	6.075	6.075	6.075	NYMEX LD	8.2	-48,700.00	
GULF	50 BARCLAYS	Swap	2006.3756	7/13/2006	14.42	8-Aug	8-Jul	30000	5.96	5.96	5.96	NYMEX LD	8.2	-38,480.00	
GULF	50 BARCLAYS	Swap	2006.3760	7/20/2006	14.23	8-Aug	8-Jul	20000	5.96	5.96	5.96	NYMEX LD	8.2	-21,940.00	
GULF	50 BARCLAYS	Swap	2006.3782	7/27/2006	18.10	8-Aug	8-Jul	70000	7.155	7.155	7.155	NYMEX LD	8.2	7,810.00	
GULF	50 CIBC	Swap	2005.3613	10/5/2005	17.49	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	11.8	11.8	-142,740.00	
GULF	50 CIBC	Swap	2006.3745	6/21/2006	18.04	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.81	8.81	8,860.00	
GULF	50 CIBC	Swap	2006.3748	6/26/2006	18.00	8-Aug	8-Jul	80000	0	NYMEX LD	7.042	8.195	8.195	67,780.00	
GULF	50 CIBC	Swap	2006.375	6/26/2006	20.24	8-Aug	8-Jul	70000	0	NYMEX LD	7.042	6.2	6.2	58,940.00	
GULF	50 CIBC	Swap	2006.3758	7/10/2006	15.54	8-Aug	8-Jul	20000	6.82	6.82	6.82	NYMEX LD	8.2	-28,440.00	
GULF	50 DEUTSCHE	Swap	2006.3764	7/24/2006	18.20	8-Aug	8-Jul	20000	6.34	6.34	6.34	NYMEX LD	8.2	-14,040.00	
GULF	50 DEUTSCHE	Swap	2006.3746	6/22/2006	15.41	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.875	8.875	11,010.00	
GULF	50 DEUTSCHE	Swap	2006.3747	6/23/2006	17.07	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.4	8.4	19,280.00	
GULF	50 DEUTSCHE	Swap	2006.3749	6/26/2006	18.48	8-Aug	8-Jul	80000	0	NYMEX LD	7.042	8.225	8.225	85,380.00	
GULF	50 DEUTSCHE	Swap	2006.3752	7/5/2006	14.42	8-Aug	8-Jul	20000	5.92	5.92	5.92	NYMEX LD	8.2	-32,440.00	
GULF	50 DEUTSCHE	Swap	2006.3753	7/14/2006	15.24	8-Aug	8-Jul	60000	6.198	6.198	6.198	NYMEX LD	8.2	-75,980.00	
GULF	50 DEUTSCHE	Swap	2006.3762	7/19/2006	18.07	8-Aug	8-Jul	30000	5.87	5.87	5.87	NYMEX LD	8.2	-41,180.00	
GULF	50 JPMORGAN	Swap	2006.3743	6/23/2006	18.09	8-Aug	8-Jul	50000	0	NYMEX LD	7.042	8.82	8.82	21,100.00	
GULF	50 JPMORGAN	Swap	2006.3746	6/26/2006	17.48	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	8.21	8.21	24,960.00	
GULF	50 JPMORGAN	Swap	2006.3756	7/12/2006	15.26	8-Aug	8-Jul	20000	5.73	5.73	5.73	NYMEX LD	8.2	-28,240.00	
GULF	50 JPMORGAN	Swap	2006.3759	7/21/2006	14.58	8-Aug	8-Jul	80000	5.908	5.908	5.908	NYMEX LD	8.2	-102,080.00	
GULF	50 MITSUMI	Swap	2005.38137	10/8/2005	22.12	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	11.335	11.335	-128,780.00	
GULF	50 MITSUMI	Swap	2006.3747	6/22/2006	20.36	8-Aug	8-Jul	60000	0	NYMEX LD	7.042	8.8	8.8	22,100.00	
GULF	50 MITSUMI	Swap	2006.3748	6/23/2006	15.31	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	6.4	6.4	19,280.00	
GULF	50 MITSUMI	Swap	2006.3754	7/7/2006	18.01	8-Aug	8-Jul	70000	5.825	5.825	5.825	NYMEX LD	8.2	-98,190.00	
GULF	50 MITSUMI	Swap	2006.3758	7/17/2006	18.10	8-Aug	8-Jul	40000	6.1	6.1	6.1	NYMEX LD	8.2	-37,860.00	
GULF	50 MITSUMI	Swap	2006.3761	7/26/2006	14.19	8-Aug	8-Jul	30000	6.595	6.595	6.595	NYMEX LD	8.2	-13,410.00	
GULF	50 Sulasa	Swap	2006.3745	6/23/2006	15.15	8-Aug	8-Jul	30000	0	NYMEX LD	7.042	6.475	6.475	17,010.00	
GULF	50 Sulasa	Swap	2006.3750	6/27/2006	14.33	8-Aug	8-Jul	50000	0	NYMEX LD	7.042	6.25	6.25	38,800.00	
GULF	50 Sulasa	Swap	2006.3753	7/6/2006	14.31	8-Aug	8-Jul	20000	6.81	6.81	6.81	NYMEX LD	8.2	-28,640.00	
GULF	50 Sulasa	Swap	2006.3759	7/18/2006	14.49	8-Aug	8-Jul	20000	5.94	5.94	5.94	NYMEX LD	8.2	-24,040.00	
Total Jul															
-824,810.00															

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434,790 T048-8
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 DR=49027-547-00004
 CR=182-08550

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OpCo	ContractID	Option Deal	CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementDate	StrikeFlag	SettleAmount
GULF	50 MITSUMI	Put/mn	Buy	2004.32822	16/2004	18.20	8-Aug	8-Aug	30000	3.34	7.042	NYMEX LD	N	0	
GULF	50 MITSUMI	Put/mn	Buy	2004.33444	6/25/2004	18.38	8-Aug	8-Aug	30000	3.34	7.042	NYMEX LD	N	0	
MITSUMI Total:															
\$ (2,718,840.00)															

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48-8.3

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5/1/10

Invoice for Totals by	GULF for the	NYMEX	Settlement	for Sep 2006	9/7/2006
Country Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (304,170.00)	\$	\$ (304,170.00)		
BARCLAYS	\$ (57,690.00)	\$	\$ (57,690.00)		
CIBC	\$ (331,001.00)	\$	\$ (331,001.00)		
DEUTSCHE	\$ (202,070.00)	\$	\$ (202,070.00)		
JPMORGAN	\$ (890.00)	\$	\$ (890.00)		
MITSUBI	\$ (7,012.00)	\$	\$ (7,012.00)		
Swiss	\$ 33,210.00	\$	\$ 33,210.00		
Total for GULF	\$ (888,133.00)	\$	\$ (888,133.00)		

August 2006
 DR = 234-00704
 CR = 40427-547-0004
 DR = 182-00550
 CR = 234-00704
 179,817.00
 1,047,950.00

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPYield	CPBetaPrice	SoCoPrice	SoCoYield	SoCoBetaPrice	SoCoBetaAmount
A	1	GULF 50 BANKAMER	Swap	2005 34469	1/3/2005 17 40	Sep 06	Sep 06	50000	0	NYMEX LD	8.818	5.79	5.78	52,890.00	
B	2	GULF 50 BANKAMER	Swap	2005 35983	8/14/2005 15 24	Sep 06	Sep 06	40000	0	NYMEX LD	8.818	10.06	10.06	-126,360.00	
C	3	GULF 50 BANKAMER	Swap	2005 35984	9/15/2005 20 17	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	10.365	10.365	-107,070.00	
D	4	GULF 50 BANKAMER	Swap	2005 35988	9/20/2005 15 14	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	11.7	11.2	-131,520.00	
E	5	GULF 50 BANKAMER	Swap	2006 37858	7/24/2006 19 14	Sep 06	Aug 06	150000	8.818	8.715	8.715	8.715	15,150.00		
F	6	GULF 50 BANKAMER	Swap	2006 37774	8/14/2006 19 08	Sep 06	Aug 06	30000	8.775	8.775	NYMEX LD			1,230.00	
G	7	GULF 50 BANKAMER	Swap	2006 37838	8/23/2006 15 18	Sep 06	Aug 06	30000	7.01	7.01	NYMEX LD			5,800.00	
H	8	GULF 50 BANKAMER	Swap	2006 37873	8/25/2006 22 05	Sep 06	Sep 06	20000	7.25	7.25	NYMEX LD			8,890.00	
I	9	GULF 50 BANKAMER	Swap	2006 3786	8/28/2006 18 40	Sep 06	Sep 06	40000	6.38	6.38	NYMEX LD			-17,440.00	
J	10	GULF 50 BARCLAYS	Swap	2004 33789	5/18/2004 19 04	Sep 06	Sep 06	50000	0	NYMEX LD	8.818	5.8	5.8	60,800.00	
K	11	GULF 50 BARCLAYS	Swap	2005 36108	9/30/2005 15 12	Sep 06	Sep 06	40000	0	NYMEX LD	8.818	11.82	11.82	200,160.00	
L	12	GULF 50 BARCLAYS	Swap	2006 3712	4/29/2006 18 41	Sep 06	Sep 06	100000	8.818	7.065	7.095	7.095	27,900.00		
M	13	GULF 50 BARCLAYS	Swap	2006 3793	7/21/2006 15 33	Sep 06	Aug 06	70000	0	NYMEX LD	8.818	8.02	8.02	55,720.00	
N	14	GULF 50 BARCLAYS	Swap	2006 37878	7/28/2006 21 03	Sep 06	Aug 06	70000	0	NYMEX LD	8.818	6.92	6.92	10,680.00	
O	15	GULF 50 BARCLAYS	Swap	2006 37714	8/3/2006 14 21	Sep 06	Aug 06	20000	7.26	7.26	NYMEX LD			15,680.00	
P	16	GULF 50 BARCLAYS	Swap	2006 37751	8/19/2006 19 08	Sep 06	Aug 06	30000	7.66	7.66	NYMEX LD			25,320.00	
Q	17	GULF 50 BARCLAYS	Swap	2006 37828	8/22/2006 14 47	Sep 06	Aug 06	20000	8.735	8.735	NYMEX LD			1,620.00	
R	18	GULF 50 BARCLAYS	Swap	2006 37857	8/24/2006 15 12	Sep 06	Sep 06	80000	7.11	7.11	NYMEX LD			26,480.00	
S	19	GULF 50 CIBC	Swap	2004 33827	8/18/2004 18 02	Sep 06	Sep 06	100000	0	NYMEX LD	8.818	5.57	5.57	124,800.00	
T	20	GULF 50 CIBC	Swap	2005 36022	9/22/2005 18 31	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	11.4	11.4	-137,520.00	
U	21	GULF 50 CIBC	Swap	2005 36039	9/23/2005 18 17	Sep 06	Sep 06	40000	0	NYMEX LD	8.818	11.2	11.2	-175,360.00	
V	22	GULF 50 CIBC	Swap	2005 36051	9/28/2005 15 45	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	10.8	10.8	122,520.00	
W	23	GULF 50 CIBC	Swap	2005 3613	10/5/2005 17 49	Sep 06	Aug 06	30000	0	NYMEX LD	8.818	11.8	11.8	-148,520.00	
X	24	GULF 50 CIBC	Swap	2006 37835	7/21/2006 18 12	Sep 06	Aug 06	70000	8.818	8.025	8.025	8.025	56,370.00		
Y	25	GULF 50 CIBC	Swap	2006 37722	8/4/2006 14 41	Sep 06	Aug 06	60000	7.2311	7.2311	NYMEX LD			24,908.00	
Z	26	GULF 50 CIBC	Swap	2006 3778	8/15/2006 15 21	Sep 06	Aug 06	30000	8.78	8.78	NYMEX LD			1,680.00	
AA	27	GULF 50 CIBC	Swap	2006 37834	8/22/2006 20 33	Sep 06	Sep 06	40000	8.8	8.8	NYMEX LD			840	
AB	28	GULF 50 CIBC	Swap	2006 37868	8/25/2006 14 50	Sep 06	Aug 06	90000	7.3687	7.3687	NYMEX LD			51,363.00	
AC	29	GULF 50 CIBC	Swap	2006 37868	8/25/2006 14 50	Sep 06	Aug 06	90000	7.3687	7.3687	NYMEX LD			-231,061.00	
AD	30	GULF 50 DEUTSCHE	Swap	2005 36098	9/28/2005 15 20	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	12.15	12.15	180,720.00	
AE	31	GULF 50 DEUTSCHE	Swap	2005 36117	10/3/2005 18 08	Sep 06	Sep 06	30000	0	NYMEX LD	8.818	11.88	11.88	-151,020.00	
AF	32	GULF 50 DEUTSCHE	Swap	2006 37922	7/20/2006 19 19	Sep 06	Aug 06	70000	0	NYMEX LD	8.818	8.23	8.23	41,020.00	
AG	33	GULF 50 DEUTSCHE	Swap	2006 37867	7/25/2006 18 24	Sep 06	Aug 06	70000	0	NYMEX LD	8.818	8.525	8.525	20,370.00	
AH	34	GULF 50 DEUTSCHE	Swap	2006 37888	7/31/2006 15 11	Sep 06	Aug 06	20000	7.885	7.885	NYMEX LD			17,360.00	
AI	35	GULF 50 DEUTSCHE	Swap	2006 37747	8/9/2006 15 09	Sep 06	Aug 06	30000	7.37	7.37	NYMEX LD			18,820.00	
AJ	36	GULF 50 DEUTSCHE	Swap	2006 37789	8/16/2006 14 31	Sep 06	Aug 06	30000	7.04	7.04	NYMEX LD			8,720.00	
AK	37	GULF 50 DEUTSCHE	Swap	2006 37841	8/24/2006 15 47	Sep 06	Sep 06	80000	7.1	7.1	NYMEX LD			25,560.00	
AL	38	GULF 50 DEUTSCHE	Swap	2006 37877	8/29/2006 14 28	Sep 06	Aug 06	30000	8.44	8.44	NYMEX LD			11,280.00	
AM	39	GULF 50 DEUTSCHE	Swap	2006 37861	8/29/2006 17 48	Sep 06	Sep 06	20000	8.48	8.48	NYMEX LD			-8,520.00	
AN	40	GULF 50 DEUTSCHE	Swap	2006 37861	8/29/2006 17 48	Sep 06	Sep 06	20000	8.48	8.48	NYMEX LD			-202,070.00	
AO	41	GULF 50 JPMORGAN	Swap	2006 38084	3/2/2006 19 54	Sep 06	Sep 06	100000	0	NYMEX LD	8.818	7.29	7.29	47,400.00	
AP	42	GULF 50 JPMORGAN	Swap	2006 37813	7/20/2006 15 09	Sep 06	Aug 06	50000	8.818	8.215	8.215	8.215	30,260.00		
AQ	43	GULF 50 JPMORGAN	Swap	2006 3785	7/24/2006 19 50	Sep 06	Aug 06	40000	8.818	8.59	8.59	8.59	8,040.00		
AR	44	GULF 50 JPMORGAN	Swap	2006 37704	8/2/2006 14 25	Sep 06	Aug 06	20000	8.48	8.48	NYMEX LD			33,290.00	
AS	45	GULF 50 JPMORGAN	Swap	2006 37741	8/9/2006 15 43	Sep 06	Aug 06	20000	8.88	8.88	NYMEX LD			1,290.00	
AT	46	GULF 50 JPMORGAN	Swap	2006 37882	8/21/2006 14 51	Sep 06	Aug 06	30000	8.87	8.87	NYMEX LD			-4,380.00	
AU	47	GULF 50 JPMORGAN	Swap	2006 3783	8/22/2006 15 38	Sep 06	Sep 06	70000	8.85	8.85	NYMEX LD			2,380.00	
AV	48	GULF 50 JPMORGAN	Swap	2006 37847	8/23/2006 15 44	Sep 06	Sep 06	20000	7.13	7.13	NYMEX LD			8,280.00	
AW	49	GULF 50 JPMORGAN	Swap	2006 37864	8/29/2006 16 38	Sep 06	Aug 06	40000	8.075	8.075	NYMEX LD			-29,840.00	
AX	50	GULF 50 JPMORGAN	Swap	2006 37864	8/29/2006 16 38	Sep 06	Aug 06	40000	8.075	8.075	NYMEX LD			890	
AY	51	GULF 50 JPMORGAN	Swap	2006 37864	8/29/2006 16 38	Sep 06	Aug 06	40000	8.075	8.075	NYMEX LD			39,630	
AZ	52	GULF 50 MITSUBI	Swap	2004 33811	8/17/2004 18 64	Sep 06	Sep 06	50000	0	NYMEX LD	8.818	5.8	5.8	50,800.00	
BA	53	GULF 50 MITSUBI	Swap	2005 36137	10/8/2005 22 12	Sep 06	Aug 06	30000	0	NYMEX LD	8.818	11.336	11.336	-135,570.00	
BB	54	GULF 50 MITSUBI	Swap	2006 37817	7/26/2006 15 20	Sep 06	Aug 06	30000	8.818	8.31	8.31	8.31	15,180.00		
BC	55	GULF 50 MITSUBI	Swap	2006 37892	8/1/2006 14 21	Sep 06	Aug 06	20000	7.87	7.87	NYMEX LD			21,090.00	
BD	56	GULF 50 MITSUBI	Swap	2006 37732	8/7/2006 15 23	Sep 06	Aug 06	20000	8.86	8.86	NYMEX LD			880	
BE	57	GULF 50 MITSUBI	Swap	2006 37782	8/17/2006 18 50	Sep 06	Aug 06	60000	7.3333	7.3333	NYMEX LD			31,038.00	
BF	58	GULF 50 MITSUBI	Swap	2006 37797	8/17/2006 16 17	Sep 06	Aug 06	30000	8.87	8.87	NYMEX LD			-7,380.00	
BG	59	GULF 50 MITSUBI	Swap	2006 37843	8/23/2006 15 33	Sep 06	Sep 06	40000	7	7	NYMEX LD			7,280.00	
BH	60	GULF 50 MITSUBI	Swap	2006 37852	8/24/2006 14 37	Sep 06	Aug 06	30000	7.08	7.08	NYMEX LD			7,820.00	
BI	61	GULF 50 MITSUBI	Swap	2006 37868	8/28/2006 18 12	Sep 06	Sep 06	20000	8.4	8.4	NYMEX LD			8,320.00	
BJ	62	GULF 50 MITSUBI	Swap	2006 37868	8/28/2006 18 12	Sep 06	Sep 06	20000	8.4	8.4	NYMEX LD			-7,812.00	
BK	63	GULF 50 Swiss	Swap	2006 3784	7/21/2006 22 50	Sep 06	Aug 06	70000	0	NYMEX LD	8.818	8.12	8.12	48,720.00	
BL	64	GULF 50 Swiss	Swap	2006 37805	8/18/2006 14 43	Sep 06	Aug 06	60000	8.575	8.575	NYMEX LD			15,510.00	
BM	65	GULF 50 Swiss	Swap	2006 37805	8/18/2006 14 43	Sep 06	Aug 06	60000	8.575	8.575	NYMEX LD			33,210	

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z AA AB AC AD AE AF AG AH AI AJ AK AL AM AN AO AP AQ AR AS AT AU AV AW AX AY AZ BA BB BC BD BE BF BG BH BI BJ BK BL BM

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 39,630
 <66,852>
 33,210

OpCo	ContractID	Option Deal's	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementMdx	StrikeFlag	SettleAmount
60	GULF	50 MITSUBI	Put	mm	2004 33822	1/5/2004 19 20	8-Sep	8-Sep	300000	3.34	8.818 NYMEX LD	N	0	
61	GULF	50 MITSUBI	Put	mm	2004 33444	8/25/2004 15 36	8-Sep	8-Sep	300000	3.34	8.818 NYMEX LD	N	0	

179,817

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48-9.1

Invoice for	GULF for the	NYMEX	Settlement	for Sep 2006	9/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (304,170.00)	\$ -	\$ (304,170.00)		
BARCLAYS	\$ (57,890.00)	\$ -	\$ (57,890.00)		
CIBC	\$ (331,001.00)	\$ -	\$ (331,001.00)		
DEUTSCHE	\$ (202,117.00)	\$ -	\$ (202,117.00)		
JPMORGAN	\$ 890.00	\$ -	\$ 890.00		
MITSUBI	\$ (7,012.00)	\$ -	\$ (7,012.00)		
Ruissie	\$ 33,210.00	\$ -	\$ 33,210.00		
Total for GULF	\$ (868,133.00)	\$ -	\$ (868,133.00)		
Totals by hedge month					
				Aug-06	\$ 179,817.00
				Sep-06	\$ (1,047,850.00)
					\$ (868,133.00)

SEP 2006 => DRZ 40427-547-0004
 CRZ 182-00550
 1,047,950.00
 JV 2035

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMdx	CPSettlePrice	SoCoPrice	SoCoMdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2006-34489	1/30/2005 17 40	Sep-06	Sep-06	50000	0	NYMEX LD	8.818	5.78	5.78	5.78	52,800.00
2	GULF	50 BANKAMER	Swap	2006-32853	8/14/2005 15 24	Sep-06	Sep-06	40000	0	NYMEX LD	8.818	10.05	10.05	10.05	-129,360.00
3	GULF	50 BANKAMER	Swap	2006-35884	8/15/2005 20 17	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	10.385	10.385	10.385	107,070.00
4	GULF	50 BANKAMER	Swap	2006-35888	8/20/2005 15 14	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	11.2	11.2	11.2	131,520.00
5	GULF	50 BANKAMER	Swap	2006-37658	7/24/2006 18 14	Sep-06	Aug-06	150000	0	NYMEX LD	8.818	8.715	8.715	8.715	15,150.00
6	GULF	50 BANKAMER	Swap	2006-37774	8/14/2006 18 08	Sep-06	Aug-06	30000	8.775	NYMEX LD	8.775				-1,200.00
7	GULF	50 BANKAMER	Swap	2006-37838	8/23/2006 15 18	Sep-06	Aug-06	30000	7.01	NYMEX LD	7.01				8,880.00
8	GULF	50 BANKAMER	Swap	2006-37873	8/25/2006 22 05	Sep-06	Sep-06	20000	7.25	NYMEX LD	7.25				-1,440.00
9	GULF	50 BANKAMER	Swap	2006-37869	8/28/2006 18 40	Sep-06	Sep-06	40000	8.38	NYMEX LD	8.38				-384,170.00
BANKAMER Total:															
10	GULF	50 BARCLAYS	Swap	2004-33789	8/18/2004 18 04	Sep-06	Sep-06	50000	0	NYMEX LD	8.818	5.8	5.8	5.8	90,800.00
11	GULF	50 BARCLAYS	Swap	2005-38108	8/30/2005 15 12	Sep-06	Sep-06	40000	0	NYMEX LD	8.818	11.82	11.82	11.82	200,180.00
12	GULF	50 BARCLAYS	Swap	2006-3712	4/28/2006 18 41	Sep-06	Sep-06	100000	0	NYMEX LD	8.818	7.065	7.065	7.065	-27,900.00
13	GULF	50 BARCLAYS	Swap	2006-3763	7/21/2006 15 33	Sep-06	Aug-06	70000	8.818	NYMEX LD	8.818	8.92	8.92	8.92	25,720.00
14	GULF	50 BARCLAYS	Swap	2006-37879	7/26/2006 21 03	Sep-06	Aug-06	70000	0	NYMEX LD	8.818	8.92	8.92	8.92	-7,280.00
15	GULF	50 BARCLAYS	Swap	2006-37714	8/3/2006 14 21	Sep-06	Aug-06	20000	7.35	NYMEX LD	7.35				10,880.00
16	GULF	50 BARCLAYS	Swap	2006-37751	8/19/2006 18 08	Sep-06	Aug-06	30000	7.88	NYMEX LD	7.88				25,320.00
17	GULF	50 BARCLAYS	Swap	2006-37828	8/22/2006 14 47	Sep-06	Aug-06	20000	8.735	NYMEX LD	8.735				-1,820.00
18	GULF	50 BARCLAYS	Swap	2006-37857	8/24/2006 18 32	Sep-06	Sep-06	90000	7.11	NYMEX LD	7.11				-26,480.00
BARCLAYS Total:															
19	GULF	50 CIBC	Swap	2004-33822	8/18/2004 18 02	Sep-06	Sep-06	100000	0	NYMEX LD	8.818	5.57	5.57	5.57	124,800.00
20	GULF	50 CIBC	Swap	2005-36022	8/22/2005 18 31	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	11.4	11.4	11.4	137,520.00
21	GULF	50 CIBC	Swap	2005-38039	8/23/2005 18 15	Sep-06	Sep-06	40000	0	NYMEX LD	8.818	11.2	11.2	11.2	-175,280.00
22	GULF	50 CIBC	Swap	2005-38051	10/05/2005 17 48	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	10.9	10.9	10.9	122,520.00
23	GULF	50 CIBC	Swap	2006-37835	7/21/2006 18 12	Sep-06	Aug-06	30000	0	NYMEX LD	8.818	11.8	11.8	11.8	-148,520.00
24	GULF	50 CIBC	Swap	2006-37722	8/4/2006 14 41	Sep-06	Aug-06	80000	7.2311	NYMEX LD	7.2311	8.025	8.025	8.025	55,370.00
25	GULF	50 CIBC	Swap	2006-37879	8/15/2006 18 21	Sep-06	Aug-06	30000	8.78	NYMEX LD	8.78				-1,880.00
26	GULF	50 CIBC	Swap	2006-37854	8/22/2006 20 23	Sep-06	Sep-06	40000	8.8	NYMEX LD	8.8				840.00
27	GULF	50 CIBC	Swap	2006-37868	8/25/2006 14 50	Sep-06	Aug-06	90000	7.3867	NYMEX LD	7.3867				-331,091.89
CIBC Total:															
28	GULF	50 DEUTSCHE	Swap	2005-36098	9/28/2005 15 20	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	12.15	12.15	12.15	-180,020.00
29	GULF	50 DEUTSCHE	Swap	2006-38117	10/25/2006 18 06	Sep-06	Sep-06	30000	0	NYMEX LD	8.818	11.88	11.88	11.88	-151,920.00
30	GULF	50 DEUTSCHE	Swap	2006-37822	7/20/2006 18 18	Sep-06	Aug-06	70000	8.818	NYMEX LD	8.818	8.23	8.23	8.23	44,720.00
31	GULF	50 DEUTSCHE	Swap	2006-37887	7/25/2006 19 24	Sep-06	Aug-06	70000	8.818	NYMEX LD	8.818	6.525	6.525	6.525	20,370.00
32	GULF	50 DEUTSCHE	Swap	2006-37688	7/31/2006 15 11	Sep-06	Aug-06	20000	7.685	NYMEX LD	7.685				17,980.00
33	GULF	50 DEUTSCHE	Swap	2006-37747	8/9/2006 15 09	Sep-06	Aug-06	30000	7.37	NYMEX LD	7.37				18,620.00
34	GULF	50 DEUTSCHE	Swap	2006-37789	8/15/2006 14 31	Sep-06	Aug-06	30000	7.04	NYMEX LD	7.04				6,720.00
35	GULF	50 DEUTSCHE	Swap	2006-37861	8/24/2006 15 47	Sep-06	Sep-06	90000	7.1	NYMEX LD	7.1				25,580.00
36	GULF	50 DEUTSCHE	Swap	2006-37877	8/29/2006 14 28	Sep-06	Aug-06	30000	8.44	NYMEX LD	8.44				-11,280.00
37	GULF	50 DEUTSCHE	Swap	2006-37881	8/29/2006 17 48	Sep-06	Sep-06	20000	8.48	NYMEX LD	8.48				-8,520.00
DEUTSCHE Total:															
38	GULF	50 JPMORGAN	Swap	2006-36884	3/22/2006 18 54	Sep-06	Sep-06	100000	0	NYMEX LD	8.818	7.29	7.29	7.29	47,400.00
39	GULF	50 JPMORGAN	Swap	2006-37813	7/20/2006 18 09	Sep-06	Aug-06	50000	0	NYMEX LD	8.818	8.215	8.215	8.215	30,050.00
40	GULF	50 JPMORGAN	Swap	2006-3785	7/24/2006 18 50	Sep-06	Aug-06	40000	8.818	NYMEX LD	8.818	8.59	8.59	8.59	8,040.00
41	GULF	50 JPMORGAN	Swap	2006-37704	8/2/2006 14 25	Sep-06	Aug-06	20000	8.48	NYMEX LD	8.48				-33,280.00
42	GULF	50 JPMORGAN	Swap	2006-37741	8/9/2006 15 43	Sep-06	Aug-06	20000	8.88	NYMEX LD	8.88				1,280.00
43	GULF	50 JPMORGAN	Swap	2006-3782	8/21/2006 14 41	Sep-06	Aug-06	30000	8.87	NYMEX LD	8.87				-4,380.00
44	GULF	50 JPMORGAN	Swap	2006-3783	8/23/2006 15 39	Sep-06	Sep-06	20000	8.85	NYMEX LD	8.85				2,380.00
45	GULF	50 JPMORGAN	Swap	2006-37847	8/23/2006 15 44	Sep-06	Sep-06	70000	7.13	NYMEX LD	7.13				8,280.00
46	GULF	50 JPMORGAN	Swap	2006-37894	8/29/2006 15 38	Sep-06	Aug-06	40000	8.075	NYMEX LD	8.075				28,840.00
JPMORGAN Total:															
47	GULF	50 MITSUBI	Swap	2004-33811	8/17/2004 18 54	Sep-06	Sep-06	50000	0	NYMEX LD	8.818	5.8	5.8	5.8	90,800.00
48	GULF	50 MITSUBI	Swap	2005-38137	10/8/2005 22 12	Sep-06	Aug-06	20000	0	NYMEX LD	8.818	11.335	11.335	11.335	-136,570.00
49	GULF	50 MITSUBI	Swap	2006-37817	7/20/2006 15 20	Sep-06	Aug-06	30000	0	NYMEX LD	8.818	8.31	8.31	8.31	15,180.00
50	GULF	50 MITSUBI	Swap	2006-37862	8/1/2006 14 21	Sep-06	Aug-06	20000	7.87	NYMEX LD	7.87				21,080.00
51	GULF	50 MITSUBI	Swap	2006-37732	8/7/2006 18 23	Sep-06	Aug-06	20000	8.88	NYMEX LD	8.88				880.00
52	GULF	50 MITSUBI	Swap	2006-37785	8/1/2006 18 60	Sep-06	Aug-06	80000	7.3333	NYMEX LD	7.3333				31,038.00
53	GULF	50 MITSUBI	Swap	2006-37877	8/17/2006 15 17	Sep-06	Sep-06	30000	8.82	NYMEX LD	8.82				7,380.00
54	GULF	50 MITSUBI	Swap	2006-37843	8/23/2006 15 33	Sep-06	Sep-06	40000	7	NYMEX LD	7				2,380.00
55	GULF	50 MITSUBI	Swap	2006-37852	8/24/2006 14 37	Sep-06	Aug-06	30000	7.08	NYMEX LD	7.08				7,820.00
56	GULF	50 MITSUBI	Swap	2006-37886	8/28/2006 18 12	Sep-06	Sep-06	20000	8.4	NYMEX LD	8.4				-8,320.00
MITSUBI Total:															
57	GULF	50 Ruissie	Swap	2006-3784	7/21/2006 22 50	Sep-06	Aug-06	70000	0	NYMEX LD	8.818	8.12	8.12	8.12	48,720.00
58	GULF	50 Ruissie	Swap	2006-37805	8/18/2006 14 43	Sep-06	Aug-06	60000	8.5575	NYMEX LD	8.5575				-15,510.00
Ruissie Total:															

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<140,800> - To 48-9

<311,440> - To 48-9

<292,900> - To 48-9

<35,740> - To 48-9

59,840 - To 48-9

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1,047,950



M B
5/1/07

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-9.2

Invoice for	GULF for the	GasDly	Settlement	for Sep 2006	10/2/2006
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
ABNAMRO	.	.	.
BANKAMER	.	.	.
BARCLAYS	.	.	.
CIBC	.	.	.
DEUTSCHE	.	.	.
JPMORGAN	.	.	.
MITSUMI	(576,090.00)	.	(576,090.00)
Sulsea	.	.	.
Total for GULF	(576,090.00)	.	(576,090.00)

SCS Receivable from GULF
 Southern Co Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935265
 ABA # 111000012

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	50	MITSUMI	Swap	2006 37863	8/24/2006 16:06	6-Sep	6-Sep	300000	0	Gas Dly			4.9507		NYMEX LD	0.056		4.9507	-576,090.00
MITSUMI Total:																			
Option Deals CounterParty Total:																			

To 48-9

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Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

WB
5/1/07

48-9.3

Invoice for	GULF for the	NYMEX	Settlement	for Oct 2006	9/29/2006
Total by Counter Party		Swap Total	Option Total	Counter Party Total	
ABNAMRO		18,180.00		18,180.00	
BANKAMER	(631,850.00)		(631,850.00)		
BARCLAYS	(448,970.00)		(448,970.00)		
CIBC	(779,030.00)		(779,030.00)		
DEUTSCHE	(529,050.00)		(529,050.00)		
JPMORGAN	(149,840.00)		(149,840.00)		
MITSUMI	(398,290.00)		(398,290.00)		
Subsea	15,390.00		15,390.00		
System PPLR	(3,162.72)		(3,162.70)		
Total for GULF	(2,879,712.72)		(2,879,712.70)		

Journal Entries

Journal Entry	40427	547	4	1,192,360.00	
Sept	(1,192,360.00)	0			
Oct	1,687,352.70	0			
Total	(2,879,712.70)				

Move to 547 next month

JV
2035

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q		
OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPIKs	CPNds	CPAddCPMUlt	CPSettlePrice	SoCoPrice	SoCoNbr	SoCoAd	SoCoSel	SoCoSett	Amount
1	GULF	50 ABNAMRO	Swap	2000 38029	9/19/2006 15:20	6-Oct	6-Sep	20000	5.01				5.01					18,180.00
2	GULF	50 BANKAMER	Swap	2005 34489	1/3/2005 17:40	6-Oct	6-Oct	50000	0	NYMEX LD		4.201	5.78					18,180.00
3	GULF	50 BANKAMER	Swap	2005 35953	9/14/2005 15:24	6-Oct	6-Oct	20000	0	NYMEX LD		4.201	10.05					77,950.00
4	GULF	50 BANKAMER	Swap	2005 35984	9/15/2005 20:17	6-Oct	6-Oct	20000	0	NYMEX LD		4.201	10.05					116,980.00
5	GULF	50 BANKAMER	Swap	2005 35988	9/20/2005 15:14	6-Oct	6-Oct	30000	0	NYMEX LD		4.201	11.2					123,680.00
6	GULF	50 BANKAMER	Swap	2006 37873	8/25/2006 22:05	6-Oct	6-Sep	20000	0	NYMEX LD		4.201	7.4475					209,870.00
7	GULF	50 BANKAMER	Swap	2006 37890	9/7/2006 14:20	6-Oct	6-Sep	40000	0	NYMEX LD		4.201	8.77					64,920.00
8	GULF	50 BANKAMER	Swap	2006 37897	9/22/2006 19:28	6-Oct	6-Sep	60000	0	NYMEX LD		4.201	8.77					31,790.00
9	GULF	BANKAMER Total:						200000	4.745			4.745						32,840.00
10	GULF	50 BARCLAYS	Swap	2004 33789	8/18/2004 19:04	6-Oct	6-Oct	50000	0	NYMEX LD		4.201	5.8					89,850.00
11	GULF	50 BARCLAYS	Swap	2005 36108	9/30/2005 15:12	6-Oct	6-Oct	20000	0	NYMEX LD		4.201	7.24					11,820.00
12	GULF	50 BARCLAYS	Swap	2006 37914	8/24/2006 15:32	6-Oct	6-Sep	90000	0	NYMEX LD		4.201	11.82					152,380.00
13	GULF	50 BARCLAYS	Swap	2006 37920	9/5/2006 15:25	6-Oct	6-Sep	20000	5.91			5.91	7.24					34,180.00
14	GULF	BARCLAYS Total:						100000	5.47			5.47						12,890.00
15	GULF	50 CIBC	Swap	2005 38022	9/22/2005 18:31	6-Oct	6-Oct	20000	0	NYMEX LD		4.201	11.4					143,890.00
16	GULF	50 CIBC	Swap	2005 38039	9/23/2005 18:17	6-Oct	6-Oct	30000	0	NYMEX LD		4.201	11.2					208,970.00
17	GULF	50 CIBC	Swap	2005 38051	9/26/2005 15:45	6-Oct	6-Sep	20000	0	NYMEX LD		4.201	10.8					133,890.00
18	GULF	50 CIBC	Swap	2005 38113	10/5/2005 17:49	6-Oct	6-Sep	30000	0	NYMEX LD		4.201	11.8					227,870.00
19	GULF	50 CIBC	Swap	2006 37834	9/22/2006 20:33	6-Oct	6-Sep	40000	0	NYMEX LD		4.201	8.925					109,860.00
20	GULF	50 CIBC	Swap	2006 37903	9/6/2006 18:03	6-Oct	6-Sep	20000	8.07			8.07						37,380.00
21	GULF	50 CIBC	Swap	2006 38085	9/27/2006 15:52	6-Oct	6-Sep	50000	4.37			4.37						8,450.00
22	GULF	CIBC Total:						200000	4.37			4.37						779,030.00
23	GULF	50 DEUTSCHE	Swap	2005 38099	9/29/2005 15:20	6-Oct	6-Oct	20000	0	NYMEX LD		4.201	12.15					158,980.00
24	GULF	50 DEUTSCHE	Swap	2005 38117	10/3/2005 18:06	6-Oct	6-Oct	30000	0	NYMEX LD		4.201	11.68					230,370.00
25	GULF	50 DEUTSCHE	Swap	2006 37981	8/24/2006 15:47	6-Oct	6-Sep	80000	0	NYMEX LD		4.201	7.23					272,810.00
26	GULF	50 DEUTSCHE	Swap	2006 37981	8/29/2006 17:46	6-Oct	6-Sep	20000	0	NYMEX LD		4.201	8.78					51,880.00
27	GULF	50 DEUTSCHE	Swap	2006 37991	9/1/2006 15:04	6-Oct	6-Sep	90000	5.84			5.84						147,510.00
28	GULF	50 DEUTSCHE	Swap	2006 38011	9/15/2006 18:40	6-Oct	6-Sep	40000	4.89			4.89						25,000.00
29	GULF	50 DEUTSCHE	Swap	2006 38048	9/21/2006 15:01	6-Oct	6-Sep	20000	4.8			4.8						11,980.00
30	GULF	DEUTSCHE Total:						200000	4.8			4.8						829,850.00
31	GULF	50 JPMORGAN	Swap	2006 3785	8/22/2006 15:39	6-Oct	6-Sep	70000	0	NYMEX LD		4.201	6.93					181,090.00
32	GULF	50 JPMORGAN	Swap	2006 37847	8/23/2006 15:44	6-Oct	6-Sep	20000	0	NYMEX LD		4.201	7.3					81,880.00
33	GULF	50 JPMORGAN	Swap	2006 37832	9/6/2006 14:38	6-Oct	6-Sep	40000	5.87			5.87						58,780.00
34	GULF	50 JPMORGAN	Swap	2006 37991	9/14/2006 14:27	6-Oct	6-Sep	20000	5.295			5.295						21,260.00
35	GULF	50 JPMORGAN	Swap	2006 38024	9/20/2006 14:35	6-Oct	6-Sep	10000	4.88			4.88						8,980.00
36	GULF	50 JPMORGAN	Swap	2006 38088	9/25/2006 18:14	6-Oct	6-Sep	10000	4.43			4.43						2,290.00
37	GULF	50 JPMORGAN	Swap	2006 38073	9/25/2006 18:28	6-Oct	6-Oct	60000	4.48			4.48						13,950.00
38	GULF	JPMORGAN Total:						200000	4.88			4.88						159,840.00
39	GULF	50 MITSUI	Swap	2004 33811	8/17/2004 15:54	6-Oct	6-Oct	50000	0	NYMEX LD		4.201	5.8					89,850.00
40	GULF	50 MITSUI	Swap	2005 38137	10/9/2005 22:12	6-Oct	6-Sep	30000	0	NYMEX LD		4.201	11.235					214,020.00
41	GULF	50 MITSUI	Swap	2006 37843	8/23/2006 15:33	6-Oct	6-Sep	40000	0	NYMEX LD		4.201	7.18					116,260.00
42	GULF	50 MITSUI	Swap	2006 37885	8/28/2006 18:12	6-Oct	6-Sep	20000	0	NYMEX LD		4.201	6.725					50,480.00
43	GULF	50 MITSUI	Swap	2006 37903	8/31/2006 19:38	6-Oct	6-Sep	20000	8.11			8.11						38,180.00
44	GULF	50 MITSUI	Swap	2006 37903	8/31/2006 19:38	6-Oct	6-Sep	20000	5.53			5.53						28,580.00
45	GULF	50 MITSUI	Swap	2006 37946	9/11/2006 15:56	6-Oct	6-Sep	20000	5.01			5.01						18,180.00
46	GULF	50 MITSUI	Swap	2006 38024	9/18/2006 18:04	6-Oct	6-Sep	20000	5.01			5.01						2,690.00
47	GULF	50 MITSUI	Swap	2006 38077	9/26/2006 14:49	6-Oct	6-Sep	10000	4.45			4.45						386,380.00
48	GULF	MITSUMI Total:						100000	6.74			6.74						15,390.00
49	GULF	60 Subsea	Swap	2006 37959	9/12/2006 14:38	6-Oct	6-Sep	10000	5.74			5.74						18,390.00
50	GULF	Subsea Total:						10000	5.74			5.74						18,390.00

16,180 TO 48-9

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<163,790>

<299,430>

15,390

1,192,360 ✓

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Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

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Invoiced for	GULF for the	NYMEX	Settlement	for Oct 2006	9/29/2006
Counter Party	Swap Total	Option Total	Counter Party Total		

ABNAMRO	18,180.00		18,180.00		
BANKAMER	(631,850.00)		(631,850.00)		
BARCLAYS	(448,870.00)		(448,870.00)		
CIBC	(779,030.00)		(779,030.00)		
DEUTSCHE	(529,060.00)		(529,060.00)		
JPMORGAN	(149,840.00)		(149,840.00)		
MITSU	(389,380.00)		(389,380.00)		
Sluase	15,390.00		15,390.00		
System PPLR	(3,182.72)		(3,182.72)		
Total for GULF	(2,879,712.72)		(2,879,712.72)		

Sept	(1,192,380.00)	40427	547	4	1,192,380.00	(1,192,380.00)
Oct	(1,687,352.70)	40427	182	850	1,687,352.70	More to 547 next month
Total	(2,879,712.70)	40427	234	704		

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Oct 2006

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMax	CPAd	CPFull	CPStrike	CPStrike	CPStrike	CPStrike	CPStrike	CPStrike	CPStrike
50	ABNAMRO	ABNAMRO Total:	Swap	2006.38026	9/19/2006 15:20	6-Oct	6-Sep	20000	8.01										
50	BANKAMER	50 BANKAMER	Swap	2006.34489	1/3/2006 17:40	6-Oct	6-Oct	50000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2005.35853	9/14/2006 18:24	6-Oct	6-Oct	20000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2005.35884	9/15/2006 20:17	6-Oct	6-Oct	20000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2005.35886	9/20/2006 18:14	6-Oct	6-Oct	20000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2006.37873	8/25/2006 22:05	6-Oct	6-Sep	20000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2006.37899	9/22/2006 18:40	6-Oct	6-Sep	40000	0 NYMEX LD										
50	BANKAMER	50 BANKAMER	Swap	2006.37827	9/7/2006 14:20	6-Oct	6-Sep	20000	8.79										
50	BANKAMER	50 BANKAMER	Swap	2006.38053	9/22/2006 18:28	6-Oct	6-Sep	80000	4.745										
50	BARCLAYS	50 BARCLAYS	Swap	2004.33789	8/18/2004 19:04	6-Oct	6-Oct	50000	0 NYMEX LD										
50	BARCLAYS	50 BARCLAYS	Swap	2006.36108	9/30/2006 15:12	6-Oct	6-Oct	20000	0 NYMEX LD										
50	BARCLAYS	50 BARCLAYS	Swap	2006.37867	9/24/2006 15:32	6-Oct	6-Oct	90000	0 NYMEX LD										
50	BARCLAYS	50 BARCLAYS	Swap	2006.37814	8/5/2006 18:25	6-Oct	6-Sep	20000	8.91										
50	BARCLAYS	50 BARCLAYS	Swap	2006.37979	9/13/2006 16:11	6-Oct	6-Sep	10000	5.47										
50	CIBC	50 CIBC	Swap	2005.36022	9/22/2006 18:31	6-Oct	6-Oct	20000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2005.36026	9/23/2006 18:17	6-Oct	6-Oct	20000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2005.36051	9/28/2006 18:45	6-Oct	6-Oct	20000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2005.36115	10/5/2006 17:49	6-Oct	6-Sep	30000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2006.37834	9/22/2006 20:33	6-Oct	6-Sep	40000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2006.37823	9/8/2006 19:03	6-Oct	6-Sep	20000	0 NYMEX LD										
50	CIBC	50 CIBC	Swap	2006.38085	9/27/2006 15:52	6-Oct	6-Sep	20000	8.07										
50	CIBC	50 CIBC	Swap	2006.38085	9/27/2006 15:52	6-Oct	6-Sep	50000	4.37										
50	DEUTSCHE	50 DEUTSCHE	Swap	2005.36099	9/28/2006 15:20	6-Oct	6-Oct	20000	0 NYMEX LD										
50	DEUTSCHE	50 DEUTSCHE	Swap	2005.36117	10/3/2006 16:08	6-Oct	6-Oct	30000	0 NYMEX LD										
50	DEUTSCHE	50 DEUTSCHE	Swap	2006.37861	9/24/2006 15:47	6-Oct	6-Sep	90000	0 NYMEX LD										
50	DEUTSCHE	50 DEUTSCHE	Swap	2006.37861	9/28/2006 17:48	6-Oct	6-Sep	20000	0 NYMEX LD										
50	DEUTSCHE	50 DEUTSCHE	Swap	2006.37811	9/1/2006 16:04	6-Oct	6-Sep	90000	8.84										
50	DEUTSCHE	50 DEUTSCHE	Swap	2006.38011	9/15/2006 18:40	6-Oct	6-Sep	40000	4.89										
50	DEUTSCHE	50 DEUTSCHE	Swap	2006.38048	9/21/2006 16:01	6-Oct	6-Sep	20000	4.8										
50	JPMORGAN	50 JPMORGAN	Swap	2006.37823	9/22/2006 15:38	6-Oct	6-Sep	70000	0 NYMEX LD										
50	JPMORGAN	50 JPMORGAN	Swap	2006.37847	9/23/2006 18:44	6-Oct	6-Sep	20000	0 NYMEX LD										
50	JPMORGAN	50 JPMORGAN	Swap	2006.37932	8/9/2006 14:38	6-Oct	6-Sep	40000	8.87										
50	JPMORGAN	50 JPMORGAN	Swap	2006.37891	9/14/2006 14:27	6-Oct	6-Sep	20000	8.265										
50	JPMORGAN	50 JPMORGAN	Swap	2006.38024	9/20/2006 14:36	6-Oct	6-Sep	10000	4.88										
50	JPMORGAN	50 JPMORGAN	Swap	2006.38056	9/25/2006 18:14	6-Oct	6-Sep	10000	4.43										
50	JPMORGAN	50 JPMORGAN	Swap	2006.38073	9/25/2006 18:28	6-Oct	6-Oct	50000	4.48										
50	MITSU	50 MITSU	Swap	2004.33811	9/17/2004 18:54	6-Oct	6-Oct	50000	0 NYMEX LD										
50	MITSU	50 MITSU	Swap	2005.36137	10/9/2006 22:17	6-Oct	6-Sep	30000	0 NYMEX LD										
50	MITSU	50 MITSU	Swap	2006.37843	8/23/2006 15:33	6-Oct	6-Sep	40000	0 NYMEX LD										
50	MITSU	50 MITSU	Swap	2006.37866	8/28/2006 18:12	6-Oct	6-Sep	20000	0 NYMEX LD										
50	MITSU	50 MITSU	Swap	2006.37903	8/31/2006 19:36	6-Oct	6-Sep	20000	8.11										
50	MITSU	50 MITSU	Swap	2006.37946	9/1/2006 15:56	6-Oct	6-Sep	20000	5.53										
50	MITSU	50 MITSU	Swap	2006.38024	9/18/2006 18:04	6-Oct	6-Sep	20000	5.01										
50	MITSU	50 MITSU	Swap	2006.38077	9/26/2006 14:49	6-Oct	6-Sep	10000	4.45										
50	Sluase	50 Sluase	Swap	2006.37959	9/12/2006 14:38	6-Oct	6-Sep	10000	8.74										

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(2,22,330)

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Invoice for	GULF for the	GasDly	Settlement	for Oct 2006	11/1/2006
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Counter Party	Swap Total	Option Total	Counter Party Total
MITSUI	\$ 437,889.00	\$ -	\$ 437,889.00
System - PPLR Allocation	\$ (20,856.96)	\$ -	\$ (20,856.96)
Suisse	\$ -	\$ -	\$ -
Total for GULF	\$ 418,833.04	\$ -	\$ 410,519.77

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Co ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
ILF	50 MITSUI	Swap	2006 38061	9/22/2006 18 49	6-Oct	6-Oct	310000	0	Gas Dly			5.6529		NYMEX LD	0.04		5.6529	437,689.00
JCO ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount					
	Total:												0					

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

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Counter Party	Swap Total	Option Total	Counter Party Total
ABNAMRO	\$ -	\$ -	\$ -
BANKAMER	\$ (52,140.00)	\$ -	\$ (52,140.00)
BARCLAYS	\$ (85,100.00)	\$ -	\$ (85,100.00)
CIBC	\$ (538,395.00)	\$ -	\$ (538,395.00)
CONOCO	\$ -	\$ -	\$ -
DETM	\$ -	\$ -	\$ -
DEUTSCHE	\$ (100,190.00)	\$ -	\$ (100,190.00)
EPPS	\$ -	\$ -	\$ -
JPMORGAN	\$ (30,820.00)	\$ -	\$ (30,820.00)
MIITSUI	\$ (226,740.00)	\$ -	\$ (226,740.00)
MORGAN	\$ -	\$ -	\$ -
Suisse	\$ (71,440.00)	\$ -	\$ (71,440.00)
Total for GULF	\$ (1,104,825.00)	\$ -	\$ (1,104,825.00)

Totals by Hedge Month	
Oct-06	\$ 238,800.00
Nov-06	\$ 866,025.00
	\$ 1,104,825.00

Journal Entries	547	4	238,800.00
40427	234	704	(238,800.00)
40427	182	550	866,025.00
40427	234	704	(866,025.00)

Gulf Power Company
 Dkt 070001-EI ; ACN 07-022-1-1; Fuel Adjustment Clause
 Description: Hedging 12 months ended 12/31/06

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoSettle	SoCoSettleAmount
		BANKAMER Total:	Swap	2006 37285	5/25/2006 18 44	6-Nov	6-Nov	20000		0 NYMEX LD			7.153	9.76			9.76	-52,140.00
		BARCLAYS Total:	Swap	2006 36675	1/9/2006 16 38	8-Nov	8-Nov	10000		0 NYMEX LD			7.153	10.85			10.85	-36,970.00
		CIBC Total:	Swap	2006 3613	10/5/2005 17 49	8-Nov	6-Oct	30000		0 NYMEX LD			7.153	11.8			11.8	-139,410.00
		DEUTSCHE Total:	Swap	2006 36592	1/12/2006 20 40	6-Nov	6-Nov	10000		0 NYMEX LD			7.153	10.795			10.795	-36,420.00
		JPMORGAN Total:	Swap	2006 36826	2/15/2006 19 15	6-Nov	6-Nov	10000		0 NYMEX LD			7.153	9.1			9.1	-19,470.00
		MIITSUI Total:	Swap	2006 3814	10/24/2006 14 31	6-Nov	6-Oct	10000		0 NYMEX LD			7.153	11.335			11.335	-83,640.00
		Suisse Total:	Swap	2006 37701	8/1/2006 16 41	8-Nov	6-Nov	10000		0 NYMEX LD			7.153	10.95			10.95	-37,970.00

OpCo	ContractID	Option Deal CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	Settlement/StrikeFlag	SettleAmount
		Total:											<238,800>

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Invoice for	SYSTEM - PPLR	Gas Daily	Settlement	for Oct 2006
Operating Co	Peak Period Load Ratio	Operating Co. Total		
APC	33.7497%	\$ (132,754.75)		
GPC	44.4680%	\$ (174,922.33)		
GULF	6.9070%	\$ (27,169.23)		
MPC	5.6918%	\$ (21,302.80)		
SPC	7.8831%	\$ (31,008.80)		
Total	100.0000%	\$ (383,357.91)		

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-10.4

Oct 2006

A	B	C	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Co	ContractID	Swap Deal Detail Counter/Party	DealType	DealNumber	TransactionDate	StartDate	EndDate	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
stem - PPLR Allocatio	1	100 BARCLAYS	Swap	2006.37865	8/24/2006 17:13	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	9.07				9.07	-264,825.25
stem - PPLR Allocatio	2	100 BARCLAYS	Swap	2006.3813	10/19/2006 15:20	10/20/2006 6:00	11/1/2006 6:00	60000		0 Gas Dly			6.88					7.1763	-29,778.00
		BARCLAYS Total:																	-294,603.25
stem - PPLR Allocatio	3	100 MITSUI	Swap	2006.37593	7/18/2006 18:23	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	4.2				6.2	-42,400.25
stem - PPLR Allocatio	4	100 MITSUI	Swap	2006.37605	7/19/2006 15:32	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	6.17				6.17	-40,075.25
stem - PPLR Allocatio	5	100 MITSUI	Swap	2006.37918	9/5/2006 15:41	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	6				6	-26,900.25
stem - PPLR Allocatio	6	100 MITSUI	Swap	2006.37972	9/12/2006 20:59	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	5.87				5.87	-15,825.25
stem - PPLR Allocatio	7	100 MITSUI	Swap	2006.38055	9/22/2006 16:34	10/1/2006 6:00	11/1/2006 6:00	27100		0 Gas Dly			5.6529	4.82				4.82	22,571.59
		MITSUI Total:																	-103,826.41
stem - PPLR Allocatio	8	100 Suisse	Swap	2006.37973	9/13/2006 13:49	10/1/2006 6:00	11/1/2006 6:00	77500		0 Gas Dly			5.6529	5.59				5.59	4,874.75
		Suisse Total:																	4,874.75

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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (52,140.00)	\$ -	\$ (52,140.00)
BARCLAYS	\$ (85,100.00)	\$ -	\$ (85,100.00)
CIBC	\$ (538,395.00)	\$ -	\$ (538,395.00)
CONOCO	\$ -	\$ -	\$ -
DEUTSCHE	\$ (100,190.00)	\$ -	\$ (100,190.00)
EPPS	\$ -	\$ -	\$ -
JPMORGAN	\$ (30,820.00)	\$ -	\$ (30,820.00)
MITSUI	\$ (226,740.00)	\$ -	\$ (226,740.00)
MORGAN	\$ -	\$ -	\$ -
Suisse	\$ (71,440.00)	\$ -	\$ (71,440.00)
Total for GULF	\$ (1,104,825.00)	\$ -	\$ (1,104,825.00)

WB
5/1/07

Totals by Hedge Month	
Oct-06	\$ 238,800.00
Nov-06	\$ 866,025.00
	\$ 1,104,825.00

NOV 2006 = DR = 40427-547-0004 > \$866,025.00
CR = 182-00550

48-11.1

Gulf Power Company Fuel Adjustment Clause
Dkt 070001-EI; ACN 07-022-1-1; 12 months ended 12/31/06
Description: Hedging

Southern Co Services
Bank of America
Dallas Texas
Bank Account Info
Account # 3751935289
ABA # 111000012

ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPMdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoMdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount			
1	50 BANKAMER	Swap	2006.37285	5/25/2006 16.44	8-Nov	8-Nov	20000	0				7.153	9.76				9.76	-52,140.00			
BANKAMER Total:																			52,140	-52,140.00	T048-11
2	50 BARCLAYS	Swap	2006.38675	1/8/2006 18.38	8-Nov	8-Nov	10000	0				7.153	10.85				10.85	-36,970.00			
3	50 BARCLAYS	Swap	2006.38858	3/8/2006 17.29	8-Nov	8-Nov	10000	0				7.153	9.84				9.84	-28,870.00			
4	50 BARCLAYS	Swap	2006.38101	10/4/2006 15.29	8-Nov	8-Oct	10000	5.78				5.78						-13,730.00			
5	50 BARCLAYS	Swap	2006.38128	10/18/2006 20.14	8-Nov	8-Oct	10000	8.4				8.4						-7,530.00			
BARCLAYS Total:																			63,840	-85,100.00	T048-11
6	50 CIBC	Swap	2006.3813	10/5/2005 17.49	8-Nov	8-Oct	30000	0				7.153	11.8				11.8	-139,410.00			
7	50 CIBC	Swap	2006.38669	12/27/2005 18.03	8-Nov	8-Nov	80000	0				7.153	11.5				11.5	-260,820.00			
8	50 CIBC	Swap	2006.38643	1/4/2006 17.35	8-Nov	8-Nov	20000	0				7.153	11.2				11.2	-80,940.00			
9	50 CIBC	Swap	2006.38663	1/5/2006 19.08	8-Nov	8-Nov	20000	0				7.153	11				11	-78,940.00			
10	50 CIBC	Swap	2006.38148	10/25/2006 18.17	8-Nov	8-Nov	25000	7.72				7.72						14,175.00			
11	50 CIBC	Swap	2006.38152	10/27/2006 14.19	8-Nov	8-Oct	20000	7.43				7.43						5,540.00			
CIBC Total:																			404,525	-538,395.00	T048-11
12	50 DEUTSCHE	Swap	2006.38682	1/12/2006 20.40	8-Nov	8-Nov	10000	0				7.153	10.795				10.795	-36,420.00			
13	50 DEUTSCHE	Swap	2006.37638	7/6/2006 18.29	8-Nov	8-Nov	10000	0				7.153	9.42				9.42	-32,870.00			
14	50 DEUTSCHE	Swap	2006.37584	7/17/2006 17.42	8-Nov	8-Nov	10000	0				7.153	9.75				9.75	-25,970.00			
15	50 DEUTSCHE	Swap	2006.38121	10/13/2006 16.54	8-Nov	8-Oct	10000	8.84				8.84						-15,130.00			
DEUTSCHE Total:																			85,060	-100,190.00	T048-11
16	50 JPMORGAN	Swap	2006.36826	2/15/2006 19.15	8-Nov	8-Nov	10000	0				7.153	9.1				9.1	-19,470.00			
17	50 JPMORGAN	Swap	2006.37596	7/18/2006 20.04	8-Nov	8-Nov	10000	0				7.153	9.23				9.23	-20,770.00			
18	50 JPMORGAN	Swap	2006.37758	8/11/2006 17.45	8-Nov	8-Nov	10000	0				7.153	10.59				10.59	-34,370.00			
19	50 JPMORGAN	Swap	2006.38073	9/25/2006 18.28	8-Nov	8-Oct	50000	0				7.153	5.775				5.775	68,900.00			
20	50 JPMORGAN	Swap	2006.38088	10/3/2006 17.17	8-Nov	8-Oct	10000	5.475				5.475						-16,780.00			
21	50 JPMORGAN	Swap	2006.38116	10/11/2006 15.44	8-Nov	8-Oct	10000	8.32				8.32						-8,330.00			
JPMORGAN Total:																			74,610	-30,820.00	T048-11
22	50 MITSUI	Swap	2005.36137	10/8/2005 22.12	8-Nov	8-Oct	20000	0				7.153	11.335				11.335	-83,840.00			
23	50 MITSUI	Swap	2005.36614	12/27/2005 20.59	8-Nov	8-Nov	20000	0				7.153	11.25				11.25	-81,940.00			
24	50 MITSUI	Swap	2006.37253	5/24/2006 14.44	8-Nov	8-Nov	10000	0				7.153	10.4				10.4	-32,470.00			
25	50 MITSUI	Swap	2006.3809	9/29/2006 14.28	8-Nov	8-Oct	10000	5.4				5.4						-17,530.00			
26	50 MITSUI	Swap	2006.38108	10/6/2006 15.33	8-Nov	8-Oct	10000	6.22				6.22						9,330.00			
27	50 MITSUI	Swap	2006.3814	10/24/2006 14.31	8-Nov	8-Oct	10000	6.97				6.97						-4,930.00			
MITSUI Total:																			114,410	-226,740.00	T048-11
28	50 Suisse	Swap	2006.37701	9/1/2006 16.41	8-Nov	8-Nov	10000	0				7.153	10.95				10.95	-37,970.00			
29	50 Suisse	Swap	2006.37726	8/4/2006 18.47	8-Nov	8-Nov	10000	0				7.153	10.5				10.5	-33,470.00			
Suisse Total:																			71,440	-71,440.00	T048-11

866,025

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5/1/11

48-11.2

Invoice for		GULF for the	GasDly	Settlement	for Nov 2006		12/1/2006													
Totals by																				
Counter Party	Swap Total	Option Total	Counter Party Total																	
Suisse	33,232.50		33,232.50																	
System - PPLR A	(14,893.39)		(14,893.39)																	
Total for GULF	18,339.11		18,339.11																	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
ipCo	ContractID	Swap Deal Detail		DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	1	Suisse		Swap	2006 38136	10/23/2006 15 21	6-Nov	6-Nov	225000	0	Gas Dly			7.3182		NYMEX LD	0.0175		7.3182	33,232.50
Suisse Total:																				

ipCo	ContractID	Option Deals		DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
Total:															

TO 48-11

Nov 2006

Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935269
ABA # 111000012

NOV 2006 DR \approx 146-00704
CR 240427-547-00007 > 18,339.11

Gulf Power Company Fuel Adjustment Clause
Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
Description: Hedging

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5/11

Invoice for GULF for the NYMEX Settlement for Dec 2006 11/29/2006

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	(28,840.00)		(28,840.00)
BARCLAYS	(40,540.00)		(40,540.00)
CIBC	(304,500.00)		(304,500.00)
DEUTSCHE	(52,000.00)		(52,000.00)
JPMORGAN	(44,175.00)		(44,175.00)
MITSUMI	(84,195.00)		(84,195.00)
Suisse	(48,140.00)		(48,140.00)
Total for GULF	(602,390.00)		(602,390.00)

Totals by Hedge Month	
Nov. 06	\$ 8,925.00
Dec. 06	\$ 583,465.00
Total	\$ 602,390.00

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-11-3
48

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	1	50 BANKAMER	Swap	2006 37285	5/25/2006 16:44	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	9.76				9.76	-28,840.00
BANKAMER Total:																			
GULF	2	50 BARCLAYS	Swap	2006 36675	1/9/2006 16:36	6-Dec	8-Dec	10000	0	NYMEX LD			8.318	10.85				10.85	-25,320.00
GULF	3	50 BARCLAYS	Swap	2006 36696	3/8/2006 17:29	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.84				9.84	-15,220.00
BARCLAYS Total:																			
GULF	4	50 CIBC	Swap	2005 3659	12/27/2005 18:03	6-Dec	6-Dec	60000	0	NYMEX LD			8.318	11.5				11.5	-190,920.00
GULF	5	50 CIBC	Swap	2006 38643	1/4/2006 17:35	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	11.2				11.2	-57,640.00
GULF	6	50 CIBC	Swap	2006 36663	1/5/2006 19:08	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	11				11	-53,640.00
GULF	7	50 CIBC	Swap	2006 38146	10/25/2006 18:17	6-Dec	6-Nov	25000	0	NYMEX LD			8.318	8.41				8.41	-2,300.00
CIBC Total:																			
GULF	8	50 DEUTSCHE	Swap	2006 36692	1/12/2006 20:40	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.795				10.795	-24,770.00
GULF	9	50 DEUTSCHE	Swap	2006 37536	7/6/2006 16:29	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.42				9.42	-11,020.00
GULF	10	50 DEUTSCHE	Swap	2006 37584	7/17/2006 17:42	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.75				9.75	-14,320.00
GULF	11	50 DEUTSCHE	Swap	2006 38177	11/21/2006 15:58	6-Dec	6-Nov	5000	7.94	NYMEX LD			7.94					NYMEX LD	-1,890.00
DEUTSCHE Total:																			
GULF	12	50 JPMORGAN	Swap	2006 36826	2/15/2006 19:15	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.1				9.1	-7,820.00
GULF	13	50 JPMORGAN	Swap	2006 37596	7/18/2006 20:04	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.23				9.23	-9,120.00
GULF	14	50 JPMORGAN	Swap	2006 37758	8/11/2006 17:45	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.59				10.59	-22,720.00
GULF	15	50 JPMORGAN	Swap	2006 38191	11/28/2006 17:03	6-Dec	6-Dec	17500	8.06	NYMEX LD			8.06					NYMEX LD	-4,515.00
JPMORGAN Total:																			
GULF	16	50 MITSUI	Swap	2005 36614	12/27/2005 20:58	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	11.25				11.25	-58,640.00
GULF	17	50 MITSUI	Swap	2006 37253	5/24/2006 14:44	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.4				10.4	-20,820.00
GULF	18	50 MITSUI	Swap	2006 38173	11/16/2006 15:28	6-Dec	8-Nov	5000	8.085	NYMEX LD			8.085					NYMEX LD	-1,165.00
GULF	19	50 MITSUI	Swap	2006 38194	11/28/2006 17:07	6-Dec	6-Nov	15000	8.08	NYMEX LD			8.08					NYMEX LD	-3,570.00
MITSUMI Total:																			
GULF	20	50 Suisse	Swap	2006 37701	8/1/2006 16:41	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.95				10.95	-26,320.00
GULF	21	50 Suisse	Swap	2006 37726	8/4/2006 18:47	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.5				10.5	-21,820.00
Suisse Total:																			

Nov 2006

(2,300) To 48-11

(1,890) To 48-11

(4,735) To 48-11

(8,925)

OpCo	ContractID	Option Deals CounterParty Total:	DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
														0

NOV 2006 DR = 410427 547-0004

CR = 234-00704

DR = 182-00550

CR = 234-00704

8,925⁰⁰

593,465⁰⁰

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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	(28,840.00)		(28,840.00)
BARCLAYS	(40,540.00)		(40,540.00)
CIBC	(304,500.00)		(304,500.00)
DEUTSCHE	(52,000.00)		(52,000.00)
JPMORGAN	(44,175.00)		(44,175.00)
MITSUMI	(84,195.00)		(84,195.00)
Suisse	(48,140.00)		(48,140.00)
Total for GULF	(602,390.00)		(602,390.00)

Totals by Hedge Month	
Nov-06	\$ 8,925.00
Dec-06	\$ 583,465.00
Total	\$ 592,390.00

DEC 2006 = DR = 46107-547-00004 #593,465.00
 CR = 182-00550
 1/8-12.1

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount	
GULF	1	BANKAMER	Swap	2006.37285	5/25/2006 16.44	8-Dec	6-Dec	20000	0	NYMEX LD			8.318	9.76				9.76	-28,840.00	
BANKAMER Total:																			<28,840>	-28,840.00
GULF	2	BARCLAYS	Swap	2006.36675	1/9/2006 16.36	6-Dec	8-Dec	10000	0	NYMEX LD			8.318	10.85				10.85	-25,320.00	
GULF	3	BARCLAYS	Swap	2006.36896	3/8/2006 17.29	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.84				9.84	-15,220.00	
BARCLAYS Total:																			<40,540>	-40,540.00
GULF	4	CIBC	Swap	2005.3659	12/27/2005 16.03	6-Dec	8-Dec	60000	0	NYMEX LD			8.318	11.5				11.5	-190,920.00	
GULF	5	CIBC	Swap	2006.36643	1/4/2006 17.35	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	11.2				11.2	-57,640.00	
GULF	6	CIBC	Swap	2006.36663	1/5/2006 19.08	6-Dec	6-Dec	20000	0	NYMEX LD			8.318	11				11	-53,640.00	
GULF	7	CIBC	Swap	2006.38146	10/25/2006 18.17	6-Dec	6-Nov	25000	0	NYMEX LD			8.318	8.41				8.41	-2,900.00	
CIBC Total:																			<302,200>	-304,500.00
GULF	8	DEUTSCHE	Swap	2006.36692	1/12/2006 20.40	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.795				10.795	-24,770.00	
GULF	9	DEUTSCHE	Swap	2006.37536	7/6/2006 16.29	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.42				9.42	-11,020.00	
GULF	10	DEUTSCHE	Swap	2006.37584	7/17/2006 17.42	6-Dec	8-Dec	10000	0	NYMEX LD			8.318	9.75				9.75	-14,320.00	
GULF	11	DEUTSCHE	Swap	2006.38177	11/21/2006 15.58	8-Dec	6-Nov	5000	7.94				7.94		NYMEX LD				-1,890.00	
DEUTSCHE Total:																			<50,110>	-52,000.00
GULF	12	JPMORGAN	Swap	2006.36826	2/15/2006 19.15	6-Dec	8-Dec	10000	0	NYMEX LD			8.318	9.1				9.1	-7,820.00	
GULF	13	JPMORGAN	Swap	2006.37596	7/18/2006 20.04	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	9.23				9.23	-9,120.00	
GULF	14	JPMORGAN	Swap	2006.37758	8/11/2006 17.45	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.59				10.59	-22,720.00	
GULF	15	JPMORGAN	Swap	2006.38191	11/28/2006 17.03	6-Dec	6-Dec	17500	8.06				8.06		NYMEX LD				-4,515.00	
JPMORGAN Total:																			<44,175>	-44,175.00
GULF	16	MITSUMI	Swap	2005.36614	12/27/2005 20.58	6-Dec	8-Dec	20000	0	NYMEX LD			8.318	11.25				11.25	-58,640.00	
GULF	17	MITSUMI	Swap	2006.37253	5/24/2006 14.44	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.4				10.4	-20,820.00	
GULF	18	MITSUMI	Swap	2006.38173	11/16/2006 15.28	6-Dec	6-Nov	5000	8.085				8.085		NYMEX LD				-1,165.00	
GULF	19	MITSUMI	Swap	2006.38194	11/28/2006 17.07	6-Dec	6-Nov	15000	8.08				8.08		NYMEX LD				-3,570.00	
MITSUMI Total:																			<79,460>	-84,195.00
GULF	20	Suisse	Swap	2006.37701	8/1/2006 16.41	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.95				10.95	-26,320.00	
GULF	21	Suisse	Swap	2006.37726	8/4/2006 18.47	6-Dec	6-Dec	10000	0	NYMEX LD			8.318	10.5				10.5	-21,820.00	
Suisse Total:																			<48,140>	-48,140.00

OpCo	ContractID	Option Deals CounterParty Total:	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
Total: 0														

<593,465>

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: ___ Hedging

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48-12.2

Invoice for	GULF for the	GasDly	Settlement	for Dec 2006	1/2/2007
Totals by Counter Party					
MITSUI	(350,796.00)	(350,796.00)			
System PPLR Allocation	(51,432.08)	(51,432.08)			
Total for GULF	(402,228.08)	(402,228.08)			

Gulf Power Company
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	1	50 MITSUI	MITSUI	Swap	2006.38185	11/27/2006 19 11	6-Dec	6-Dec	232500	0	Gas Dly			6.8342		NYMEX LD	0.025		6.8342	-350,796.00
MITSUI Total:																				

Bank Account Info	Account # 3751935269	ABA # 111000012								
Southern Co. Services	Bank of America	Dallas, Texas								
Dec 2006										
J	K	L	M	N	O	P	Q	R	S	T

A B C

DWB 5/11/07

TU 48-12

DR = 40427-547-00004 > \$ 402,228.08
 CR = 234-00704

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Invoice for	GULF for the	NYMEX	Settlement	for Jan 2007	1/2/2007
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
ABNAMRO	0	0	0
BANKAMER	-108,570.00		-108,570.00
BARCLAYS	-71,260.00		-71,260.00
CIBC	-469,580.00		-469,580.00
DEUTSCHE	-124,330.00		-124,330.00
JPMORGAN	-32,850.00		-32,850.00
MTSUI	-161,420.00		-161,420.00
Suisse	-97,740.00		-97,740.00
System - PPLR A	3,287.73		3,287.73
Total for GULF	-1,063,462.27		-1,063,462.27

Totals by Hedge Month	
Dec-06 \$	27,200.00
Jan-07 \$	1,036,262.27
\$	1,063,462.27

Gulf Power Company Fuel Adjustment Clause
 Dkt 070001-EI ; ACN 07-022-1-1; 12 months ended 12/31/06
 Description: Hedging

48-12.3

A B C D E F G H I J K L M N O P Q R S T
 Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	1	50 BANKAMER	Swap	2006.38274	12/22/2006	15.08	7-Jan	8-Dec	10000	6.665			6.665		NYMEX LD				8,270.00
GULF	2	50 BANKAMER	Swap	2006.38219	12/8/2006	15.47	7-Jan	6-Dec	5000	7.71			7.71		NYMEX LD				9,360.00
GULF	3	50 DEUTSCHE	Swap	2006.38283	12/27/2006	15.54	7-Jan	6-Dec	2500	5.91			5.91		NYMEX LD				180.00
GULF	4	50 JPMORGAN	Swap	2006.38191	11/28/2006	17.03	7-Jan	6-Dec	17500	0	NYMEX LD		5.838	8.41				8.41	-45,010.00
Option Deals Total:																		-27,200.00	

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPAdd	CPMult	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
GULF	5	50 BANKAMER	Swap	2006.37285	5/25/2006	16.44	7-Jan	7-Jan	20000	0	NYMEX LD		5.838	9.76				9.76	-78,440.00
GULF	6	50 BANKAMER	Swap	2006.37785	8/15/2006	20.53	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.45				10.45	-46,120.00
GULF	7	50 BANKAMER	Swap	2006.38288	12/27/2006	19.37	7-Jan	7-Jan	80000	5.95			5.95		NYMEX LD				6,720.00
GULF	8	50 BARCLAYS	Swap	2006.36675	1/9/2006	16.36	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.85				10.85	-50,120.00
GULF	9	50 BARCLAYS	Swap	2006.36896	3/8/2006	17.29	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	9.84				9.84	-40,020.00
GULF	10	50 BARCLAYS	Swap	2006.38265	12/20/2006	19.58	7-Jan	7-Jan	10000	6.79			6.79		NYMEX LD				9,520.00
GULF	11	50 CIBC	Swap	2005.36559	12/27/2005	16.03	7-Jan	7-Jan	80000	0	NYMEX LD		5.838	11.5				11.5	-339,720.00
GULF	12	50 CIBC	Swap	2006.36643	1/4/2006	17.35	7-Jan	7-Jan	20000	0	NYMEX LD		5.838	11.2				11.2	-107,240.00
GULF	13	50 CIBC	Swap	2006.36663	1/5/2006	19.08	7-Jan	7-Jan	20000	0	NYMEX LD		5.838	11				11	-103,240.00
GULF	14	50 CIBC	Swap	2006.38238	12/15/2006	16.16	7-Jan	7-Jan	20000	7.395			7.395		NYMEX LD				31,140.00
GULF	15	50 CIBC	Swap	2006.38246	12/16/2006	4.56	7-Jan	7-Jan	20000	7.4			7.4		NYMEX LD				31,240.00
GULF	16	50 CIBC	Swap	2006.38271	12/21/2006	21.54	7-Jan	7-Jan	20000	6.75			6.75		NYMEX LD				18,240.00
GULF	17	50 DEUTSCHE	Swap	2006.36692	1/12/2006	20.40	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.795				10.795	-49,570.00
GULF	18	50 DEUTSCHE	Swap	2006.37536	7/6/2006	18.29	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	9.42				9.42	-35,820.00
GULF	19	50 DEUTSCHE	Swap	2006.37584	7/17/2006	17.42	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	9.75				9.75	-39,120.00
GULF	20	50 JPMORGAN	Swap	2006.37596	7/18/2006	20.04	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	8.23				8.23	-33,020.00
GULF	21	50 JPMORGAN	Swap	2006.37758	8/11/2006	17.45	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.59				10.59	-47,520.00
GULF	22	50 JPMORGAN	Swap	2006.38231	12/13/2006	19.04	7-Jan	7-Jan	50000	7.71			7.71		NYMEX LD				93,600.00
GULF	23	50 MITSUI	Swap	2005.36614	12/27/2005	20.58	7-Jan	7-Jan	20000	0	NYMEX LD		5.838	11.25				11.25	-106,240.00
GULF	24	50 MITSUI	Swap	2006.36782	2/8/2006	14.44	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.7				10.7	-48,620.00
GULF	25	50 MITSUI	Swap	2006.37253	5/24/2006	14.44	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.4				10.4	-45,620.00
GULF	26	50 MITSUI	Swap	2006.38255	12/19/2006	21.14	7-Jan	7-Jan	30000	7.07			7.07		NYMEX LD				36,060.00
GULF	27	50 MITSUI	Swap	2006.38292	12/27/2006	19.45	7-Jan	7-Jan	50000	5.92			5.92		NYMEX LD				4,100.00
GULF	28	50 Suisse	Swap	2006.37701	8/1/2006	16.41	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.95				10.95	-51,120.00
GULF	29	50 Suisse	Swap	2006.37726	8/4/2006	18.47	7-Jan	7-Jan	10000	0	NYMEX LD		5.838	10.5				10.5	-46,620.00
Jan Total																		-1,039,550.00	

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DEC 2006
 DR = 40427 - 547-0004 > # 27,200.00
 CR = 234-00704
 DR = 182-00550 > # 1,039,550.00
 CR = 234-00704