

Susan D. Ritenour
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February 19, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of January 2008 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed CD in MSExcel format.

Sincerely,

Susan D. Ritenour

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

01316 FEB 20 08

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of January, 2008, on the following:

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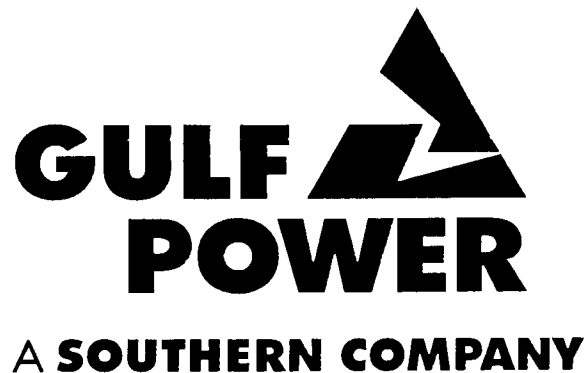
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
JANUARY 2008**



DOCUMENT NUMBER-DATE

01316 FEB 20 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	53,302,254	51,389,722	1,912,532	3.72	1,448,072,000	1,574,970,000	(126,898,000)	(8.06)	3.6809	3.2629	0.42	12.81
2 Hedging Settlement Costs	532,730	0	532,730	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(95,129)	0	(95,129)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	53,739,855	51,389,722	2,350,133	4.57	1,448,072,000	1,574,970,000	(126,898,000)	(8.06)	3.7111	3.2629	0.45	13.74
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	928,051	994,000	(65,949)	(6.63)	55,372,019	20,407,000	34,965,019	171.34	1.6760	4.8709	(3.19)	(65.59)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	285,122	0	285,122	28.68	6,391,264	0	6,391,264	#N/A	4.4611	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,213,173	994,000	219,173	22.05	61,763,283	20,407,000	41,356,283	202.66	1.9642	4.8709	(2.91)	(59.67)
13 Total Available MWH (Line 5 + Line 12)	54,953,028	52,383,722	2,569,306	4.90	1,509,835,283	1,595,377,000	(85,541,717)	(5.36)				
14 Fuel Cost of Economy Sales (A6)	(1,249,350)	(686,000)	(563,350)	(82.12)	(22,822,725)	(12,511,000)	(10,311,725)	(82.42)	(5.4741)	(5.4832)	0.01	0.17
15 Gain on Economy Sales (A6)	(117,904)	(235,000)	117,096	49.83	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,211,899)	(4,091,000)	879,101	21.49	(134,396,812)	(163,167,000)	28,770,188	17.63	(2.3899)	(2.5072)	0.12	4.68
17 Fuel Cost of Other Power Sales (A6)	(10,383,746)	(17,642,000)	7,258,254	41.14	(297,772,201)	(384,746,000)	86,973,799	22.61	(3.4871)	(4.5854)	1.10	23.95
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(14,962,899)	(22,654,000)	7,691,101	33.95	(454,991,738)	(560,424,000)	105,432,262	18.81	(3.2886)	(4.0423)	0.75	18.65
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	39,990,129	29,729,722	10,260,407	34.51	1,054,843,545	1,034,953,000	19,890,545	1.92	3.7911	2.8726	0.92	31.97
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	76,338	62,996	13,342	21.18	2,013,618	2,193,000	(179,382)	(8.18)	3.7911	2.8726	0.92	31.97
23 T & D Losses *	2,398,194	1,628,276	769,918	47.28	63,258,533	56,683,000	6,575,533	11.60	3.7911	2.8726	0.92	31.97
24 TERRITORIAL KWH SALES	39,990,129	29,729,722	10,260,407	34.51	989,571,394	976,077,000	13,494,394	1.38	4.0412	3.0458	1.00	32.68
25 Wholesale KWH Sales	1,460,159	1,082,221	377,938	34.92	36,132,692	35,531,000	601,692	1.69	4.0411	3.0459	1.00	32.67
26 Jurisdictional KWH Sales	38,529,970	28,647,501	9,882,469	34.50	953,438,702	940,546,000	12,892,702	1.37	4.0412	3.0458	1.00	32.68
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj. for Line Losses	38,556,941	28,667,554	9,889,387	34.50	953,438,702	940,546,000	12,892,702	1.37	4.0440	3.0480	1.00	32.68
29 TRUE-UP	3,610,567	3,610,567	0	0.00	953,438,702	940,546,000	12,892,702	1.37	0.3787	0.3839	(0.01)	(1.35)
30 TOTAL JURISDICTIONAL FUEL COST	42,167,508	32,278,121	9,889,387	30.64	953,438,702	940,546,000	12,892,702	1.37	4.4227	3.4319	0.99	28.87
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									4.4259	3.4344	0.99	28.87
33 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	953,438,702	940,546,000	12,892,702	1.37	(0.0018)	(0.0018)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4241	3.4326	0.99	28.88
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.424	3.433		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER DATE

01316 FEB 20 08

FPSC-COMMISSIONER

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: JANUARY 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 53,302,254
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(95,129)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	532,730
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	928,051
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	285,122
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(14,962,899)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,990,129</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2008
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	53,302,254	51,389,722	1,912,532	3.72	1,448,072,000	1,574,970,000	(126,898,000)	(8.06)	3.6809	3.2629	0.42	12.81
2 Hedging Settlement Costs	532,730	0	532,730	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(95,129)	0	(95,129)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	53,739,855	51,389,722	2,350,133	4.57	1,448,072,000	1,574,970,000	(126,898,000)	(8.06)	3.7111	3.2629	0.45	13.74
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	928,051	994,000	(65,949)	(6.63)	55,372,019	20,407,000	34,965,019	171.34	1.6760	4.8709	(3.19)	(65.59)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	285,122	0	285,122	#N/A	6,391,264	0	6,391,264	#N/A	4.4611	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,213,173	994,000	219,173	22.05	61,763,283	20,407,000	41,356,283	202.66	1.9642	4.8709	(2.91)	(59.67)
13 Total Available MWH (Line 5 + Line 12)	54,953,028	52,383,722	2,569,306	4.90	1,509,835,283	1,595,377,000	(85,541,717)	(5.36)				
14 Fuel Cost of Economy Sales (A6)	(1,249,350)	(686,000)	(563,350)	(82.12)	(22,822,725)	(12,511,000)	(10,311,725)	(82.42)	(5.4741)	(5.4832)	0.01	0.17
15 Gain on Economy Sales (A6)	(117,904)	(235,000)	117,096	49.83	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,211,899)	(4,091,000)	879,101	21.49	(134,396,812)	(163,167,000)	28,770,188	17.63	(2.3899)	(2.5072)	0.12	4.68
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18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(14,962,899)	(22,654,000)	7,691,101	33.95	(454,991,738)	(560,424,000)	105,432,262	18.81	(3.2886)	(4.0423)	0.75	18.65
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	39,990,129	29,729,722	10,260,407	34.51	1,054,843,545	1,034,953,000	19,890,545	1.92	3.7911	2.9726	0.92	31.97
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	76,338	62,996	13,342	21.18	2,013,618	2,193,000	(179,382)	(8.18)	3.7911	2.8726	0.92	31.97
23 T & D Losses *	2,398,194	1,628,276	769,918	47.28	63,258,533	56,683,000	6,575,533	11.60	3.7911	2.8726	0.92	31.97
24 TERRITORIAL KWH SALES	39,990,129	29,729,722	10,260,407	34.51	989,571,394	976,077,000	13,494,394	1.38	4.0412	3.0458	1.00	32.68
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26 Jurisdictional KWH Sales	38,529,970	28,647,501	9,882,469	34.50	953,438,702	940,546,000	12,892,702	1.37	4.0412	3.0458	1.00	32.68
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj. for Line Losses	38,556,941	28,667,554	9,889,387	34.50	953,438,702	940,546,000	12,892,702	1.37	4.0440	3.0480	1.00	32.68
29 TRUE-UP	3,610,567	3,610,567	0	0.00	953,438,702	940,546,000	12,892,702	1.37	0.3787	0.3839	(0.01)	(1.35)
30 TOTAL JURISDICTIONAL FUEL COST	42,167,508	32,278,121	9,889,387	30.64	953,438,702	940,546,000	12,892,702	1.37	4.4227	3.4319	0.99	28.87
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									4.4259	3.4344	0.99	28.87
33 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	953,438,702	940,546,000	12,892,702	1.37	(0.0018)	(0.0018)	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4241	3.4326	0.99	28.88
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.424	3.433		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	53,259,208.71	51,112,416	2,146,792.71	4.20	53,259,208.71	51,112,416	2,146,792.71	4.20	
1a Other Generation	43,045.42	277,306	(234,260.58)	(84.48)	43,045.42	277,306	(234,260.58)	(84.48)	(84.48)
2 Fuel Cost of Power Sold	(14,962,898.78)	(22,654,000)	7,691,101.22	33.95	(14,962,898.78)	(22,654,000)	7,691,101.22	33.95	33.95
3 Fuel Cost - Purchased Power	928,050.93	994,000	(65,949.07)	(6.63)	928,050.93	994,000	(65,949.07)	(6.63)	(6.63)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	#N/A
3b Energy Payments to Qualifying Facilities	285,122.00	0	285,122.00	#N/A	285,122.00	0	285,122.00	#N/A	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	#N/A
5 Hedging Settlement Cost	532,730.49	0	532,730.49	#N/A	532,730.49	0	532,730.49	#N/A	#N/A
6 Total Fuel & Net Power Transactions	40,085,258.77	29,729,722	10,355,537	34.83	40,085,258.77	29,729,722	10,355,537	34.83	34.83
7 Adjustments To Fuel Cost*	(95,129.42)	0	(95,129.42)	#N/A	(95,129.42)	0	(95,129.42)	#N/A	#N/A
8 Adj. Total Fuel & Net Power Transactions	39,990,129.35	29,729,722	10,260,407.35	34.51	39,990,129.35	29,729,722	10,260,407.35	34.51	34.51
B. KWH Sales									
1 Jurisdictional Sales	953,438,702	940,546,000	12,892,702	1.37	953,438,702	940,546,000	12,892,702	1.37	1.37
2 Non-Jurisdictional Sales	36,132,692	35,531,000	601,692	1.69	36,132,692	35,531,000	601,692	1.69	1.69
3 Total Territorial Sales	989,571,394	976,077,000	13,494,394	1.38	989,571,394	976,077,000	13,494,394	1.38	1.38
4 Juris. Sales as % of Total Terr. Sales	96.3487	96.3598	(0.0111)	(0.01)	96.3487	96.3598	(0.0111)	(0.01)	(0.01)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	37,654,578.29	37,162,432	492,146.29	1.32	37,654,578.29	37,162,432	492,146.29	1.32
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(3,610,566.58)	(3,610,567)	0.42	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	17,079.12	17,079	0.12	0.00
3 Juris Fuel Revenue Applicable to Period	34,061,090.83	33,568,944	492,146.83	1.47	34,061,090.83	33,568,944	492,146.83	1.47
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,990,129.35	29,729,722	10,260,407.35	34.51	39,990,129	29,729,722	10,260,407.35	34.51
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3487	96.3598	(0.0111)	(0.01)	96.3487	96.3598	(0.0111)	(0.01)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	38,556,941	28,667,554	9,889,386.74	34.50	38,556,941	28,667,554	9,889,386.74	34.50
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,495,849.91)	4,901,390	(9,397,239.91)	191.73	(4,495,849.91)	4,901,390	(9,397,239.91)	191.73
8 Interest Provision for the Month	(191,642.32)	(131,200)	(60,442.32)	(46.07)	(191,642.32)	(131,200)	(60,442.32)	(46.07)
9 Beginning True-Up & Interest Provision	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	3,610,566.58	3,610,567	(0.42)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(57,704,659.95)	(34,946,042)	(22,758,617.95)	(65.13)	(57,704,659.95)	(34,946,042)	(22,758,617.95)	(65.13)
12 End of Period - Total Net True-Up	(57,704,659.95)	(34,946,042)	(22,758,617.95)	(65.13)	(57,704,659.95)	(34,946,042)	(22,758,617.95)	(65.13)

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	30.70
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(57,513,017.63)	(34,814,842)	(22,698,175.63)	65.20
3	Total of Beginning & Ending True-Up Amts.	(114,140,751.93)	(78,141,641)	(35,999,110.93)	46.07
4	Average True-Up Amount	(57,070,375.97)	(39,070,821)	(17,999,554.97)	46.07
5	Interest Rate -				
	1st Day of Reporting Business Month	4.98	4.98	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	3.08	3.08	0.0000	
7	Total (D5+D6)	8.06	8.06	0.0000	
8	Annual Average Interest Rate	4.03	4.03	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.3358	0.3358	0.0000	
10	Interest Provision (D4*D9)	(191,642.32)	(131,200)	(60,442.32)	46.07
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	113,365	84,410	28,955	34.30	113,365	84,410	28,955	34.30
2	COAL excluding Scherer	34,225,266	29,534,778	4,690,488	15.88	34,225,266	29,534,778	4,690,488	15.88
3	COAL at Scherer	2,499,253	2,980,817	(481,564)	(16.16)	2,499,253	2,980,817	(481,564)	(16.16)
4	GAS	16,341,336	18,698,729	(2,357,393)	(12.61)	16,341,336	18,698,729	(2,357,393)	(12.61)
5	GAS (B.L.)	79,989	90,988	(10,999)	(12.09)	79,989	90,988	(10,999)	(12.09)
6	OIL - C.T.	43,045	0	43,045	100.00	43,045	0	43,045	100.00
7	TOTAL (\$)	<u>53,302,254</u>	<u>51,389,722</u>	<u>1,912,532</u>	<u>3.72</u>	<u>53,302,254</u>	<u>51,389,722</u>	<u>1,912,532</u>	<u>3.72</u>
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	1,077,605	1,173,470	(95,865)	(8.17)	1,077,605	1,173,470	(95,865)	(8.17)
10	COAL at Scherer	125,639	149,310	(23,671)	(15.85)	125,639	149,310	(23,671)	(15.85)
11	GAS	244,663	252,190	(7,527)	(2.98)	244,663	252,190	(7,527)	(2.98)
12	OIL - C.T.	165	0	165	100.00	165	0	165	100.00
13	TOTAL (MWH)	<u>1,448,072</u>	<u>1,574,970</u>	<u>(126,898)</u>	<u>(8.06)</u>	<u>1,448,072</u>	<u>1,574,970</u>	<u>(126,898)</u>	<u>(8.06)</u>
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	1,156	1,002	154	15.37	1,156	1,002	154	15.37
15	COAL (TONS) excluding Scherer	500,767	471,025	29,742	6.31	500,767	471,025	29,742	6.31
16	GAS (MCF)	1,718,448	1,726,894	(8,446)	(0.49)	1,718,448	1,726,894	(8,446)	(0.49)
17	OIL - C.T. (BBL)	510	0	510	100.00	510	0	510	100.00
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. + OIL B.L.	12,578,146	12,494,402	83,744	0.67	12,578,146	12,494,402	83,744	0.67
19	GAS - Generation	1,760,307	1,769,330	(9,023)	(0.51)	1,760,307	1,769,330	(9,023)	(0.51)
20	OIL - C.T.	2,969	0	2,969	100.00	2,969	0	2,969	100.00
21	TOTAL (MMBTU)	<u>14,341,422</u>	<u>14,263,732</u>	<u>77,690</u>	<u>0.54</u>	<u>14,341,422</u>	<u>14,263,732</u>	<u>77,690</u>	<u>0.54</u>
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	83.09	83.99	(0.90)	(1.07)	83.09	83.99	(0.90)	(1.07)
24	GAS	16.90	16.01	0.89	5.56	16.90	16.01	0.89	5.56
25	OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
26	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>									
27	LIGHTER OIL (\$/BBL)	98.07	84.23	13.84	16.43	98.07	84.23	13.84	16.43
28	COAL (\$/TON) (1)	68.35	62.70	5.65	9.01	68.35	62.70	5.65	9.01
29	GAS (\$/MCF) (2)	9.48	10.72	(1.24)	(11.57)	9.48	10.72	(1.24)	(11.57)
30	OIL - C.T. (\$/BBL)	84.40	#N/A	#N/A	#N/A	84.40	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>									
31	COAL + GAS B.L. + OIL B.L.	2.94	2.62	0.32	12.21	2.94	2.62	0.32	12.21
32	GAS - Generation (2)	9.21	10.41	(1.20)	(11.53)	9.21	10.41	(1.20)	(11.53)
33	OIL - C.T.	14.50	#N/A	#N/A	#N/A	14.50	#N/A	#N/A	#N/A
34	TOTAL (\$/MMBTU)	<u>3.72</u>	<u>3.58</u>	<u>0.14</u>	<u>3.91</u>	<u>3.72</u>	<u>3.58</u>	<u>0.14</u>	<u>3.91</u>
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. + OIL B.L.	10,454	9,446	1,008	10.67	10,454	9,446	1,008	10.67
36	GAS - Generation (2)	7,297	7,221	76	1.05	7,297	7,221	76	1.05
37	OIL - C.T.	17,994	#N/A	#N/A	#N/A	17,994	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	<u>9,904</u>	<u>9,098</u>	<u>806</u>	<u>8.86</u>	<u>9,904</u>	<u>9,098</u>	<u>806</u>	<u>8.86</u>
<u>FUEL COST (¢ / KWH)</u>									
39	COAL + GAS B.L. + OIL B.L.	3.19	2.53	0.66	26.09	3.19	2.53	0.66	26.09
40	COAL at Scherer	1.99	2.00	(0.01)	(0.50)	1.99	2.00	(0.01)	(0.50)
41	GAS	6.68	7.41	(0.73)	(9.85)	6.68	7.41	(0.73)	(9.85)
42	OIL - C.T.	26.09	#N/A	#N/A	#N/A	26.09	#N/A	#N/A	#N/A
43	TOTAL (¢/KWH)	<u>3.68</u>	<u>3.26</u>	<u>0.42</u>	<u>12.88</u>	<u>3.68</u>	<u>3.26</u>	<u>0.42</u>	<u>12.88</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2008	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(752)	(1.3)	12.9	(10.0)	0	Coal	0	0	0	0	#N/A	#N/A
2			0					Gas-G	0	1,031	0	0	#N/A	#N/A
3								Gas-S	0	1,031	0	0	#N/A	#N/A
4								Oil-S	0	139,003	0	0	#N/A	#N/A
5	Crist 5	78.0	(84)	(0.1)	12.9	(1.1)	0	Coal	0	0	0	0	#N/A	#N/A
6			0					Gas-G	0	1,031	0	0	#N/A	#N/A
7								Gas-S	0	1,031	0	0	#N/A	#N/A
8								Oil-S	0	139,003	0	0	#N/A	#N/A
9	Crist 6	302.0	176,372	78.5	85.2	92.2	11,012	Coal	85,292	11,386	1,942,269	5,453,680	3.09	63.94
10			0					Gas-G	0	1,031	0	0	0.00	#N/A
11								Gas-S	7,751	1,031	7,991	79,989		10.32
12								Oil-S	0	139,003	0	0	#N/A	#N/A
13	Crist 7	472.0	315,833	89.9	95.0	94.7	10,505	Coal	146,538	11,321	3,317,913	9,369,858	2.97	63.94
14			0					Gas-G	0	1,031	0	0	#N/A	#N/A
15								Gas-S	0	1,031	0	0	#N/A	#N/A
16								Oil-S	20	139,003	118	1,674		83.70
17	Scherer 3 (2)	211.0	125,639	80.0	90.0	88.9	10,166	Coal	N/A	8,492	1,277,245	2,487,817	1.98	#NA
18								Oil-S	160	140,150	939	16,282		101.76
19	Scholz 1	46.0	22,973	67.1	100.0	67.1	11,843	Coal	10,683	12,734	272,075	839,263	3.65	78.56
20								Oil-S	35	138,733	206	3,786		108.17
21	2	46.0	19,759	57.7	94.3	61.3	12,124	Coal	9,418	12,718	239,556	739,881	3.74	78.56
22								Oil-S	26	138,733	151	2,773		106.65
23	Smith 1	162.0	116,187	96.4	100.0	96.4	10,198	Coal	51,770	11,444	1,184,912	3,686,463	3.17	71.21
24								Oil-S	56	138,704	323	6,023		107.55
25	2	195.0	135,307	93.3	99.9	93.4	10,285	Coal	60,829	11,439	1,391,646	4,331,508	3.20	71.21
26								Oil-S	46	138,704	268	4,959		107.80
27	3	531.0	241,227	61.1	98.5	62.0	7,297	Gas-G	1,710,697	1,029	1,760,307	16,206,148	6.72	9.47
28	A (3)	40.0	165	0.6	98.5	0.6	17,994	Oil	510	138,668	2,969	43,045	26.09	84.40
29	Other Generation	0.0	3,436						0	0		135,188	3.93	#N/A
30	Daniel 1 (1)	250.0	177,631	95.5	97.1	98.4	10,195	Coal	84,473	10,719	1,810,932	6,082,563	3.42	72.01
31								Oil-S	0	137,758	1	14		#N/A
32	Daniel 2 (1)	253.5	114,379	60.6	63.9	94.9	9,852	Coal	51,764	10,885	1,126,891	3,727,283	3.26	72.01
33								Oil-S	814	137,758	4,710	77,854		95.64
34	Total	2,664.5	1,448,072	73.0	67.8	107.8	9,927				14,341,422	53,296,051	3.68	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
- Coal Inv. Adj. Scherer	11,436	
Recoverable Fuel	53,302,254	3.68

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	1,143	976	167	17.12	1,143	976	167	17.12
2	UNIT COST (\$/BBL)	108.39	85.08	23.31	27.40	108.39	85.08	23.31	27.40
3	AMOUNT (\$)	123,886	83,014	40,872	49.24	123,886	83,014	40,872	49.24
4	BURNED:								
5	UNITS (BBL)	1,260	1,002	258	25.74	1,260	1,002	258	25.74
6	UNIT COST (\$/BBL)	98.62	84.23	14.39	17.08	98.62	84.23	14.39	17.08
7	AMOUNT (\$)	124,258	84,410	39,848	47.21	124,258	84,410	39,848	47.21
8	ENDING INVENTORY:								
9	UNITS (BBL)	6,896	8,514	(1,618)	(19.00)	6,896	8,514	(1,618)	(19.00)
10	UNIT COST (\$/BBL)	91.13	85.37	5.76	6.75	91.13	85.37	5.76	6.75
11	AMOUNT (\$)	628,427	726,876	(98,449)	(13.54)	628,427	726,876	(98,449)	(13.54)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES:									
14	UNITS (TONS)	470,512	392,745	77,767	19.80	470,512	392,745	77,767	19.80
15	UNIT COST (\$/TON)	68.99	62.72	6.27	10.00	68.99	62.72	6.27	10.00
16	AMOUNT (\$)	32,459,478	24,631,723	7,827,755	31.78	32,459,478	24,631,723	7,827,755	31.78
17	BURNED:								
18	UNITS (TONS)	500,767	471,025	29,742	6.31	500,767	471,025	29,742	6.31
19	UNIT COST (\$/TON)	68.36	62.70	5.66	9.03	68.36	62.70	5.66	9.03
20	AMOUNT (\$)	34,230,499	29,534,778	4,695,721	15.90	34,230,499	29,534,778	4,695,721	15.90
21	ENDING INVENTORY:								
22	UNITS (TONS)	419,080	679,067	(259,987)	(38.29)	419,080	679,067	(259,987)	(38.29)
23	UNIT COST (\$/TON)	69.91	62.71	7.20	11.48	69.91	62.71	7.20	11.48
24	AMOUNT (\$)	29,299,815	42,581,915	(13,282,100)	(31.19)	29,299,815	42,581,915	(13,282,100)	(31.19)
25	DAYS SUPPLY	21	32	(11)	(34.38)	21	32	(11)	(34.38)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:									
27	UNITS (MMBTU)	1,683,723	1,150,570	533,153	46.34	1,683,723	1,150,570	533,153	46.34
28	UNIT COST (\$/MMBTU)	1.71	2.19	(0.48)	(21.92)	1.71	2.19	(0.48)	(21.92)
29	AMOUNT (\$)	2,878,400	2,514,044	364,356	14.49	2,878,400	2,514,044	364,356	14.49
30	BURNED:								
31	UNITS (MMBTU)	1,282,828	1,452,949	(170,121)	(11.71)	1,282,828	1,452,949	(170,121)	(11.71)
32	UNIT COST (\$/MMBTU)	1.95	2.05	(0.10)	(4.88)	1.95	2.05	(0.10)	(4.88)
33	AMOUNT (\$)	2,499,253	2,980,817	(481,564)	(16.16)	2,499,253	2,980,817	(481,564)	(16.16)
34	ENDING INVENTORY:								
35	UNITS (MMBTU)	4,382,695	3,815,808	566,887	14.86	4,382,695	3,815,808	566,887	14.86
36	UNIT COST (\$/MMBTU)	1.95	2.01	(0.06)	(2.99)	1.95	2.01	(0.06)	(2.99)
37	AMOUNT (\$)	8,535,534	7,652,766	882,768	11.54	8,535,534	7,652,766	882,768	11.54
38	DAYS SUPPLY	85	74	11	14.86	85	74	11	14.86
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:									
40	UNITS (MMBTU)	1,617,413	1,778,701	(161,288)	(9.07)	1,617,413	1,778,701	(161,288)	(9.07)
41	UNIT COST (\$/MMBTU)	9.47	10.41	(0.94)	(9.03)	9.47	10.41	(0.94)	(9.03)
42	AMOUNT (\$)	15,311,011	18,512,411	(3,201,400)	(17.29)	15,311,011	18,512,411	(3,201,400)	(17.29)
43	BURNED:								
44	UNITS (MMBTU)	1,768,298	1,778,701	(10,403)	(0.58)	1,768,298	1,778,701	(10,403)	(0.58)
45	UNIT COST (\$/MMBTU)	9.21	10.41	(1.20)	(11.53)	9.21	10.41	(1.20)	(11.53)
46	AMOUNT (\$)	16,286,137	18,512,411	(2,226,274)	(12.03)	16,286,137	18,512,411	(2,226,274)	(12.03)
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	347,510	0	347,510	100.00	347,510	0	347,510	100.00
49	UNIT COST (\$/MMBTU)	9.21	#N/A	#N/A	#N/A	9.21	#N/A	#N/A	#N/A
50	AMOUNT (\$)	3,199,327	0	3,199,327	100.00	3,199,327	0	3,199,327	100.00
51	OTHER - C.T. OIL								
PURCHASES:									
52	UNITS (BBL)	1,075	0	1,075	#N/A	1,075	0	1,075	#N/A
53	UNIT COST (\$/BBL)	118.16	#N/A	#N/A	#N/A	118.16	#N/A	#N/A	#N/A
54	AMOUNT (\$)	127,022	0	127,022	#N/A	127,022	0	127,022	#N/A
55	BURNED:								
56	UNITS (BBL)	510	0	510	#N/A	510	0	510	#N/A
57	UNIT COST (\$/BBL)	84.40	#N/A	#N/A	#N/A	84.40	#N/A	#N/A	#N/A
58	AMOUNT (\$)	43,045	0	43,045	#N/A	43,045	0	43,045	#N/A
59	ENDING INVENTORY:								
60	UNITS (BBL)	5,807	7,143	(1,336)	(18.70)	5,807	7,143	(1,336)	(18.70)
61	UNIT COST (\$/BBL)	84.44	75.36	9.08	12.05	84.44	75.36	9.08	12.05
62	AMOUNT (\$)	490,323	538,287	(47,964)	(8.91)	490,323	538,287	(47,964)	(8.91)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	So. Co. Interchange	384,746,000	0	384,746,000	4.59	4.80	17,642,000	18,485,000	
2	Various Unit Power Sales	163,167,000	0	163,167,000	2.51	2.62	4,091,000	4,273,000	
3	Various Economy Sales	12,511,000	0	12,511,000	5.48	5.55	686,000	694,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	235,000	235,000	
5	TOTAL ESTIMATED SALES	560,424,000	0	560,424,000	4.04	4.23	22,654,000	23,687,000	
ACTUAL									
6	Southern Company Interchange	291,655,203	0	291,655,203	4.24	4.44	12,362,285	12,935,749	
7	A.E.C. External	3,229,921	0	3,229,921	5.97	6.61	192,738	213,594	
8	AECI External	65,680	0	65,680	4.89	6.56	3,209	4,307	
9	AEP External	21,097	0	21,097	5.20	6.93	1,097	1,463	
10	AMEREN External	0	0	0	#N/A	#N/A	0	0	
11	BEAR External	60,495	0	60,495	5.70	6.64	3,446	4,018	
12	BPENERGY External	27,312	0	27,312	4.97	7.00	1,358	1,912	
13	CARGILE External	4,445,779	0	4,445,779	5.76	6.37	256,135	283,370	
14	CITIG External	7,100	0	7,100	5.30	6.70	376	476	
15	COBBEMC External	391,230	0	391,230	5.38	7.49	21,038	29,318	
16	CONSTELL External	1,643,221	0	1,643,221	6.16	6.78	101,179	111,481	
17	CPL External	8,807	0	8,807	4.74	6.74	418	594	
18	DUKE PWR External	533,367	0	533,367	4.31	6.79	22,989	36,237	
19	EAGLE EN External	10,924	0	10,924	(1.62)	7.50	(177)	819	
20	EASTKY External	4,100,236	0	4,100,236	5.69	6.64	233,194	272,308	
21	ENTERGY External	295,015	0	295,015	4.75	6.10	14,023	17,985	
22	FEMT External	154,375	0	154,375	4.84	6.79	7,468	10,474	
23	FPC External, UPS	39,331,387	0	39,331,387	2.44	2.66	959,976	1,047,490	
24	FPL External, UPS	77,567,305	0	77,567,305	2.36	2.57	1,830,412	1,993,999	
25	JARON External	2,512,578	0	2,512,578	5.28	6.50	132,561	163,259	
26	JEA UPS	17,401,162	0	17,401,162	2.40	2.63	418,012	456,886	
27	LG&E External	77,352	0	77,352	6.76	7.30	5,232	5,647	
28	MERRILL External	2,868	0	2,868	3.96	5.80	114	166	
29	MISO External	3,072	0	3,072	4.59	7.15	141	220	
30	MORGAN External	3,072	0	3,072	16.24	4.60	499	141	
31	NRG External	25,739	0	25,739	4.20	6.33	1,082	1,629	
32	OPC External	226,937	0	226,937	4.55	6.69	10,334	15,174	
33	ORLANDO External	14,406	0	14,406	3.73	6.43	537	927	
34	PJM External	29,221	0	29,221	4.39	5.69	1,282	1,663	
35	SEC External	63,156	0	63,156	4.79	6.88	3,025	4,344	
36	TAL External	96,958	0	96,958	5.14	6.20	4,981	6,012	
37	TEA External	1,056,547	0	1,056,547	4.46	6.47	47,072	68,344	
38	TENASKA External	45,812	0	45,812	5.19	6.55	2,380	3,003	
39	TVA External	1,749,121	0	1,749,121	4.19	5.95	73,235	104,051	
40	WRI External	2,018,285	0	2,018,285	5.62	6.21	113,367	125,377	
41	Less: Flow-Thru Energy	(40,374,537)	0	(40,374,537)	4.90	4.90	(1,978,539)	(1,978,539)	
42	AEC/BRMC	0	0	0	#N/A	#N/A	0	0	
43	SEPA	895	895	0	0.00	0.00	0	0	
44	U.P.S. Adjustment	0	0	0	N/A	N/A	(1,481)	(1,481)	
45	Economy Energy Sales Gain	0	0	0	N/A	N/A	117,904	117,904	
46	Other transactions including adj.	46,490,640	46,837,255	(346,615)	0.00	0.00	0	0	
47	TOTAL ACTUAL SALES	454,991,738	46,838,150	408,153,588	3.29	3.53	14,962,899	16,060,321	
48	Difference in Amount	(105,432,262)	46,838,150	(152,270,412)	(0.75)	(0.70)	(7,691,101)	(7,626,679)	
49	Difference in Percent	(18.81)	#N/A	(27.17)	(18.56)	(16.55)	(33.95)	(32.20)	

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	So. Co. Interchange	384,746,000	0	384,746,000	4.59	4.80	17,642,000	18,485,000	
2	Various Unit Power Sales	163,167,000	0	163,167,000	2.51	2.62	4,091,000	4,273,000	
3	Various Economy Sales	12,511,000	0	12,511,000	5.48	5.55	686,000	694,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	235,000	235,000	
5	TOTAL ESTIMATED SALES	560,424,000	0	560,424,000	4.04	4.23	22,654,000	23,687,000	
ACTUAL									
6	Southern Company Interchange	291,655,203	0	291,655,203	4.24	4.44	12,362,285	12,935,749	
7	A.E.C External	3,229,921	0	3,229,921	5.97	6.61	192,738	213,594	
8	AECI External	65,680	0	65,680	4.89	6.56	3,209	4,307	
9	AEP External	21,097	0	21,097	5.20	6.93	1,097	1,463	
10	AMEREN External	0	0	0	#N/A	#N/A	0	0	
11	BEAR External	60,495	0	60,495	5.70	6.64	3,446	4,018	
12	BPENERGY External	27,312	0	27,312	4.97	7.00	1,358	1,912	
13	CARGILE External	4,445,779	0	4,445,779	5.76	6.37	256,135	283,370	
14	CITIG External	7,100	0	7,100	5.30	6.70	376	476	
15	COBBEMC External	391,230	0	391,230	5.36	7.48	21,036	29,318	
16	CONSTELL External	1,643,221	0	1,643,221	6.16	6.78	101,179	111,481	
17	CPL External	8,807	0	8,807	4.74	6.74	418	594	
18	DUKE PWER External	533,367	0	533,367	4.31	6.79	22,989	36,237	
19	EAGLE EN External	10,924	0	10,924	(1.62)	7.50	(177)	819	
20	EASTKY External	4,100,236	0	4,100,236	5.69	6.64	233,194	272,308	
21	ENTERGY External	295,015	0	295,015	4.75	6.10	14,023	17,985	
22	FEMT External	154,375	0	154,375	4.84	6.79	7,468	10,474	
23	FPC External, UPS	39,331,387	0	39,331,387	2.44	2.66	959,976	1,047,490	
24	FPL External, UPS	77,567,305	0	77,567,305	2.36	2.57	1,830,412	1,993,999	
25	JARON External	2,512,578	0	2,512,578	5.28	6.50	132,561	163,259	
26	JEA UPS	17,401,162	0	17,401,162	2.40	2.63	418,012	456,886	
27	LG&E External	77,352	0	77,352	6.76	7.30	5,232	5,647	
28	MERRILL External	2,868	0	2,868	3.96	5.80	114	166	
29	MISO External	3,072	0	3,072	4.59	7.15	141	220	
30	MORGAN External	3,072	0	3,072	16.24	4.60	499	141	
31	NRG External	25,739	0	25,739	4.20	6.33	1,082	1,629	
32	OPC External	226,937	0	226,937	4.55	6.69	10,334	15,174	
33	ORLANDO External	14,406	0	14,406	3.73	6.43	537	927	
34	PJM External	29,221	0	29,221	4.39	5.69	1,282	1,663	
35	SEC External	63,156	0	63,156	4.79	6.88	3,025	4,344	
36	TAL External	96,958	0	96,958	5.14	6.20	4,981	6,012	
37	TEA External	1,056,547	0	1,056,547	4.46	6.47	47,072	68,344	
38	TENASKA External	45,812	0	45,812	5.19	6.55	2,380	3,003	
39	TVA External	1,749,121	0	1,749,121	4.19	5.95	73,235	104,051	
40	WRI External	2,018,285	0	2,018,285	5.62	6.21	113,367	125,377	
41	Less: Flow-Thru Energy	(40,374,537)	0	(40,374,537)	4.90	4.90	(1,978,539)	(1,978,539)	
42	AEC/BRMC	0	0	0	#N/A	#N/A	0	0	
43	SEPA	895	895	0	0.00	0.00	0	0	
44	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(1,481)	(1,481)	
45	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	117,904	117,904	
46	Other transactions including adj.	46,490,640	46,837,255	(346,615)	0.00	0.00	0	0	
47	TOTAL ACTUAL SALES	454,991,738	46,838,150	408,153,588	3.29	3.53	14,962,899	16,060,321	
48	Difference in Amount	(105,432,262)	46,838,150	(152,270,412)	(0.75)	(0.70)	(7,691,101)	(7,626,679)	
49	Difference in Percent	(18.81)	#N/A	(27.17)	(18.56)	(16.55)	(33.95)	(32.20)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JANUARY 2008**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,880,264	0	0	0	4.22	4.22	206,165
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	3
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,422,000	0	0	0	5.17	5.17	73,527
7	International Paper	COG 1	89,000	0	0	0	5.96	5.96	5,300
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	127
9	TOTAL		6,391,264	0	0	0	4.46	4.46	285,122

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A		0
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	4,880,264	0	0	0	4.22	4.22	206,165
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	3
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,422,000	0	0	0	5.17	5.17	73,527
7	International Paper	COG 1	89,000	0	0	0	5.96	5.96	5,300
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	127
9	TOTAL		6,391,264	0	0	0	4.46	4.46	285,122

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2008

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	368,000	4.08	15,000	368,000	4.08	15,000
2	Unit Power Sales	5,758,000	5.64	325,000	5,758,000	5.64	325,000
3	Economy Energy	5,201,000	4.00	208,000	5,201,000	4.00	208,000
4	Other Purchases	<u>9,080,000</u>	4.91	<u>446,000</u>	<u>9,080,000</u>	4.91	<u>446,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>20,407,000</u>	4.87	<u>994,000</u>	<u>20,407,000</u>	4.87	<u>994,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	43,403,798	6.16	2,673,320	43,403,798	6.16	2,673,320
7	Non-Associated Companies	48,967,644	0.58	281,694	48,967,644	0.58	281,694
8	Alabama Electric Co-op	0	N/A	0	0	N/A	0
9	Other Wheeled Energy	66,736	N/A	N/A	66,736	N/A	N/A
10	Other Transactions	45,699,378	N/A	61,716	45,699,378	N/A	61,716
11	Less: Flow-Thru Energy	<u>(82,765,537)</u>	2.52	<u>(2,088,679)</u>	<u>(82,765,537)</u>	2.52	<u>(2,088,679)</u>
12	TOTAL ACTUAL PURCHASES	<u>55,372,019</u>	1.68	<u>928,051</u>	<u>55,372,019</u>	1.68	<u>928,051</u>
13	Difference in Amount	34,965,019	(3.19)	(65,949)	34,965,019	(3.19)	(65,949)
14	Difference in Percent	171.34	(65.50)	(6.63)	171.34	(65.50)	(6.63)

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