

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

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REDACTED



February 29, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RECEIVED-FPSC
08 MAR -3 AM 11:29
COMMISSION
CLERK

Dear Ms. Cole:

RE: Docket No. 080001-EI

Enclosed are an original and 10 copies of Gulf Power Company's Request for Confidential Classification regarding certain information submitted by Gulf Power in connection with Schedules 2 and 5 of Exhibit HRB-1 to the Direct Testimony of Herbert R. Ball dated March 1, 2008.

Sincerely,

Susan D. Ritenour
buh

- CMP _____
- COM _____
- CTR _____
- ECR () _____
- GCL 3 _____
- DPC _____
- RCA _____
- ICR _____
- IGA _____
- EC _____

bh

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

TH 1 copy
records

DOCUMENT NUMBER-DATE

01540 MAR-3 08

FPSC-COMMISSION CLERK

REDACTED

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 080001-EI
Date: February 29, 2008

_____)

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY [“Gulf Power”, “Gulf”, or the “Company”], by and through its undersigned attorney and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure Schedules 2 and 5 of Exhibit HRB-1 to the Direct Testimony of Herbert R. Ball dated March 1, 2008. As grounds for this request, the Company states:

1. A portion of the information contained in Schedules 2 and 5 of Exhibit HRB-1 to the testimony of Herbert R. Ball dated March 1, 2008 constitutes proprietary and commercially sensitive information regarding competitive interests, trade secrets and contractual matters of Gulf Power, which if disclosed to the general public would cause irreparable harm to Gulf Power. This information is entitled to confidential classification pursuant to section 366.093(3)(a),(d) and (e), Florida Statutes.

2. Schedules 2 and 5 contain price terms for Gulf Power’s coal purchases and hedging transactions, respectively. Gulf and other members of the market in which it competes consider such pricing information to be trade secret and competitively sensitive. Disclosure of this information would adversely affect Gulf’s ability to conduct its coal procurement and hedging activities to the benefit of its customers. Disclosure of such cost information would also impair Gulf’s ability to enter into contracts for the benefit of its customers.

3. The information filed pursuant to this Request is intended to be, and is treated as confidential by the Gulf Power and, to the best of this attorney’s knowledge, has not been otherwise publicly disclosed.

DOCUMENT NUMBER--DATE

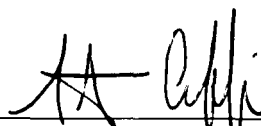
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FPSC-COMMISSION CLERK

4. Submitted as Exhibit "A" are copies of Schedules 2 and 5, on which are highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this Request. Attached as Exhibit "B" are two (2) edited copies of Schedules 2 and 5, which may be made available for public review and inspection. Attached as Exhibit "C" to this Request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 29th day of February 2008.



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

Beggs & Lane

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Pensacola, FL 32591

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 080001-EI
Date: February 29, 2008

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Commission Clerk
under separate cover as confidential information.

DOCUMENT NUMBER-DATE
01540 MAR-3 8
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EXHIBIT "B"

DOCUMENT NUMBER-DATE

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A

B

**Gulf Contract Coal Supplies
January 1, 2007 – December 31, 2007**

C

D

E

<u>Supplier</u>	<u>Plant</u>	<u>Quantity (tons)</u>	<u>Heating Value</u>	<u>Price \$/MMBTU</u>
1 Peabody CoalSales	Crist & Smith	776,110	12000	
2 Peabody CoalTrade	Crist & Smith	79,634	11700	
3 Peabody CoalTrade	Crist & Smith	49,960	11675	
4 The American Coal Co	Crist & Smith	807,794	12000	
5 Glencore LTD	Crist & Smith	545,087	11800	
6 Interocean Coal Sales	Crist & Smith	651,798	11500	
Weighted Average Price	Crist & Smith			\$2.288
7 Glencore LTD	Daniel (Gulf 50%)	455,115	11800	
8 Twentymile Coal Co.	Daniel (Gulf 50%)	141,871	11350	
9 Interocean Coal Sales	Daniel (Gulf 50%)	72,338	11300	
10 Interocean Coal Sales	Daniel (Gulf 50%)	117,168	11000	
11 Oxbow Carbon	Daniel (Gulf 50%)	290,937	11700	
Weighted Average Price	Daniel (Gulf 50%)			\$2.615

Gulf Spot Coal Supplies

<u>Supplier</u>	<u>Plant</u>	<u>Quantity (tons)</u>	<u>Heating Value</u>	<u>Price \$/MMBTU</u>
12 Interocean Coal Sales	Crist & Smith	623,801	11500	
13 Glencore LTD	Crist & Smith	134,590	11700	
14 Glencore LTD	Crist & Smith	143,242	11800	
15 Mississippi Power	Crist & Smith	79,932	11300	
16 Arch Coal Sales	Crist & Smith	9,862	11800	
Weighted Average Price	Crist & Smith			\$2.795
17 ICG, LLC	Scholz	11,172	12000	
18 Trinity Coal Marketing	Scholz	98,467	12000	
19 Alpha Coal Sales	Scholz	40,050	12500	
20 Constellation Energy	Scholz	19,600	12500	
Weighted Average Price	Scholz			\$2.759
21 Interocean Coal Sales	Daniel (Gulf 50%)	15,855	11300	
22 Interocean Coal Sales	Daniel (Gulf 50%)	23,948	11300	
23 Twentymile Coal Co.	Daniel (Gulf 50%)	380,961	11350	
24 Arch Coal Sales	Daniel (Gulf 50%)	75,968	8800	
25 Oxbow Carbon	Daniel (Gulf 50%)	5,853	11700	
26 Coal Marketing Co.	Daniel (Gulf 50%)	33,066	11300	
Weighted Average Price	Daniel (Gulf 50%)			\$2.493

DOCUMENT NUMBER-DATE

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**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	BANKAMER	Swap	2006.3804	9/20/2006 16:24	7-Feb	7-Jan	10000		NYMEX LD			\$ (10,330)
2	GULF	50	BANKAMER	Swap	2006.38223	12/8/2006 19:16	7-Feb	7-Jan	20000		NYMEX LD			\$ (15,660)
3	GULF	50	BANKAMER	Swap	2006.38288	12/27/2006 19:37	7-Feb	7-Jan	60000		NYMEX LD			\$ 42,720
4	GULF	50	BANKAMER	Swap	2007.38327	1/8/2007 15:17	7-Feb	7-Jan	10000				NYMEX LD	\$ (4,070)
5	GULF	50	BANKAMER	Swap	2007.38385	1/23/2007 15:30	7-Feb	7-Jan	20000				NYMEX LD	\$ 11,060
6	GULF	50	BARCLAYS	Swap	2006.37955	9/11/2006 18:56	7-Feb	7-Jan	10000		NYMEX LD			\$ (23,330)
7	GULF	50	BARCLAYS	Swap	2006.38265	12/20/2006 19:58	7-Feb	7-Jan	10000		NYMEX LD			\$ (530)
8	GULF	50	BARCLAYS	Swap	2007.38336	1/10/2007 15:50	7-Feb	7-Jan	10000				NYMEX LD	\$ (2,670)
9	GULF	50	BARCLAYS	Swap	2007.38372	1/22/2007 16:41	7-Feb	7-Jan	20000				NYMEX LD	\$ 6,860
10	GULF	50	CIBC	Swap	2006.38016	9/18/2006 15:17	7-Feb	7-Jan	10000		NYMEX LD			\$ (10,930)
11	GULF	50	CIBC	Swap	2006.38238	12/15/2006 16:16	7-Feb	7-Jan	20000		NYMEX LD			\$ (11,560)
12	GULF	50	CIBC	Swap	2006.38246	12/16/2006 4:56	7-Feb	7-Jan	20000		NYMEX LD			\$ (11,360)
13	GULF	50	CIBC	Swap	2006.38271	12/21/2006 21:54	7-Feb	7-Jan	20000		NYMEX LD			\$ (460)
14	GULF	50	CIBC	Swap	2007.38344	1/11/2007 15:53	7-Feb	7-Jan	10000				NYMEX LD	\$ (3,970)
15	GULF	50	CIBC	Swap	2007.38362	1/18/2007 16:36	7-Feb	7-Jan	20000				NYMEX LD	\$ (12,540)
16	GULF	50	CIBC	Swap	2007.38403	1/25/2007 16:09	7-Feb	7-Jan	20000				NYMEX LD	\$ 6,660
17	GULF	50	DEUTSCHE	Swap	2007.38357	1/17/2007 15:22	7-Feb	7-Jan	20000				NYMEX LD	\$ (7,340)
18	GULF	50	DEUTSCHE	Swap	2007.38414	1/26/2007 15:31	7-Feb	7-Jan	30000				NYMEX LD	\$ 4,590
19	GULF	50	JPMORGAN	Swap	2006.38231	12/13/2006 19:04	7-Feb	7-Jan	50000		NYMEX LD			\$ (44,150)
20	GULF	50	JPMORGAN	Swap	2007.38332	1/9/2007 15:32	7-Feb	7-Jan	10000				NYMEX LD	\$ (5,770)
21	GULF	50	JPMORGAN	Swap	2007.38349	1/12/2007 15:41	7-Feb	7-Jan	60000				NYMEX LD	\$ (30,360)
22	GULF	50	JPMORGAN	Swap	2007.38367	1/19/2007 21:21	7-Feb	7-Jan	30000				NYMEX LD	\$ (7,110)
23	GULF	50	MTSUI	Swap	2006.37976	9/13/2006 13:55	7-Feb	7-Jan	10000		NYMEX LD			\$ (19,830)
24	GULF	50	MTSUI	Swap	2006.38205	12/4/2006 16:42	7-Feb	7-Jan	30000		NYMEX LD			\$ (32,190)
25	GULF	50	MTSUI	Swap	2006.38255	12/19/2006 21:14	7-Feb	7-Jan	30000		NYMEX LD			\$ (8,340)
26	GULF	50	MTSUI	Swap	2006.38292	12/27/2006 19:45	7-Feb	7-Jan	50000		NYMEX LD			\$ 36,850
27	GULF	50	MTSUI	Swap	2007.38323	1/5/2007 16:00	7-Feb	7-Jan	30000				NYMEX LD	\$ (22,260)
28	GULF	50	MTSUI	Swap	2007.38353	1/16/2007 16:40	7-Feb	7-Jan	20000				NYMEX LD	\$ (5,240)
29	GULF	50	MTSUI	Swap	2007.38394	1/24/2007 16:03	7-Feb	7-Jan	10000				NYMEX LD	\$ 5,230
30	GULF	50	MTSUI	Swap	2007.38426	1/29/2007 15:44	7-Feb	7-Jan	40000				NYMEX LD	\$ 13,320
31	GULF	50	Suisse	Swap	2006.37999	9/14/2006 15:48	7-Feb	7-Jan	10000		NYMEX LD			\$ (14,930)
32	GULF	50	BANKAMER	Swap	2006.37285	5/25/2006 16:44	7-Jan	7-Jan	20000		NYMEX LD			\$ (78,440)
33	GULF	50	BANKAMER	Swap	2006.37785	8/15/2006 20:53	7-Jan	7-Jan	10000		NYMEX LD			\$ (46,120)
34	GULF	50	BANKAMER	Swap	2006.38288	12/27/2006 19:37	7-Jan	7-Jan	60000				NYMEX LD	\$ 6,720
35	GULF	50	BARCLAYS	Swap	2006.36675	1/9/2006 16:36	7-Jan	7-Jan	10000		NYMEX LD			\$ (50,120)
36	GULF	50	BARCLAYS	Swap	2006.36896	3/8/2006 17:29	7-Jan	7-Jan	10000		NYMEX LD			\$ (40,020)
37	GULF	50	BARCLAYS	Swap	2006.38265	12/20/2006 19:58	7-Jan	7-Jan	10000				NYMEX LD	\$ 9,520
38	GULF	50	CIBC	Swap	2005.3659	12/27/2005 16:03	7-Jan	7-Jan	60000		NYMEX LD			\$ (339,720)
39	GULF	50	CIBC	Swap	2006.36643	1/4/2006 17:35	7-Jan	7-Jan	20000		NYMEX LD			\$ (107,240)
40	GULF	50	CIBC	Swap	2006.36663	1/5/2006 19:08	7-Jan	7-Jan	20000		NYMEX LD			\$ (103,240)
41	GULF	50	CIBC	Swap	2006.38238	12/15/2006 16:16	7-Jan	7-Jan	20000				NYMEX LD	\$ 31,140
42	GULF	50	CIBC	Swap	2006.38246	12/16/2006 4:56	7-Jan	7-Jan	20000				NYMEX LD	\$ 31,240
43	GULF	50	CIBC	Swap	2006.38271	12/21/2006 21:54	7-Jan	7-Jan	20000				NYMEX LD	\$ 18,240
44	GULF	50	DEUTSCHE	Swap	2006.36692	1/12/2006 20:40	7-Jan	7-Jan	10000		NYMEX LD			\$ (49,570)

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	DEUTSCHE	Swap	2006.37536	7/6/2006 16:29	7-Jan	7-Jan	10000					\$ (35,820)
2	GULF	50	DEUTSCHE	Swap	2006.37584	7/17/2006 17:42	7-Jan	7-Jan	10000					\$ (39,120)
3	GULF	50	JPMORGAN	Swap	2006.37596	7/18/2006 20:04	7-Jan	7-Jan	10000					\$ (33,920)
4	GULF	50	JPMORGAN	Swap	2006.37758	8/11/2006 17:45	7-Jan	7-Jan	10000					\$ (47,520)
5	GULF	50	JPMORGAN	Swap	2006.38231	12/13/2006 19:04	7-Jan	7-Jan	50000					\$ 93,600
6	GULF	50	Mitsui	Swap	2005.36614	12/27/2005 20:58	7-Jan	7-Jan	20000					\$ (108,240)
7	GULF	50	Mitsui	Swap	2006.36782	2/8/2006 19:44	7-Jan	7-Jan	10000					\$ (48,620)
8	GULF	50	Mitsui	Swap	2006.37253	5/24/2006 14:44	7-Jan	7-Jan	10000					\$ (45,620)
9	GULF	50	Mitsui	Swap	2006.38255	12/19/2006 21:14	7-Jan	7-Jan	30000					\$ 36,960
10	GULF	50	Mitsui	Swap	2006.38292	12/27/2006 19:45	7-Jan	7-Jan	50000					\$ 4,100
11	GULF	50	Suisse	Swap	2006.37701	8/1/2006 16:41	7-Jan	7-Jan	10000					\$ (51,120)
12	GULF	50	Suisse	Swap	2006.37726	8/4/2006 18:47	7-Jan	7-Jan	10000					\$ (46,620)
13	GULF	50	BANKAMER	Swap	2006.3804	9/20/2006 16:24	7-Mar	7-Feb	10000					\$ (4,030)
14	GULF	50	BANKAMER	Swap	2006.38223	12/8/2006 19:16	7-Mar	7-Feb	20000					\$ (3,060)
15	GULF	50	BANKAMER	Swap	2007.3843	1/29/2007 18:53	7-Mar	7-Feb	50000					\$ 22,600
16	GULF	50	BANKAMER	Swap	2007.38469	2/9/2007 15:31	7-Mar	7-Feb	30000					\$ 9,240
17	GULF	50	BANKAMER	Swap	2007.38495	2/20/2007 15:17	7-Mar	7-Feb	10000					\$ (2,570)
18	GULF	50	BARCLAYS	Swap	2006.37955	9/11/2006 18:56	7-Mar	7-Feb	10000					\$ (17,030)
19	GULF	50	BARCLAYS	Swap	2007.38389	1/23/2007 19:29	7-Mar	7-Feb	30000					\$ 210
20	GULF	50	BARCLAYS	Swap	2007.38422	1/26/2007 21:05	7-Mar	7-Feb	10000					\$ 4,870
21	GULF	50	BARCLAYS	Swap	2007.38461	2/7/2007 15:12	7-Mar	7-Feb	10000					\$ 2,430
22	GULF	50	BARCLAYS	Swap	2007.38553	2/26/2007 15:20	7-Mar	7-Feb	10000					\$ 1,430
23	GULF	50	CIBC	Swap	2006.38016	9/18/2006 15:17	7-Mar	7-Feb	10000					\$ (4,630)
24	GULF	50	CIBC	Swap	2007.38381	1/22/2007 21:08	7-Mar	7-Feb	20000					\$ 4,140
25	GULF	50	CIBC	Swap	2007.38418	1/26/2007 17:50	7-Mar	7-Feb	20000					\$ 8,140
26	GULF	50	CIBC	Swap	2007.38452	2/5/2007 14:37	7-Mar	7-Feb	10000					\$ 2,830
27	GULF	50	CIBC	Swap	2007.38477	2/13/2007 15:09	7-Mar	7-Feb	20000					\$ (5,140)
28	GULF	50	CIBC	Swap	2007.38489	2/16/2007 15:05	7-Mar	7-Feb	70000					\$ (11,690)
29	GULF	50	CIBC	Swap	2007.38521	2/22/2007 15:12	7-Mar	7-Feb	20000					\$ 460
30	GULF	50	DEUTSCHE	Swap	2007.38399	1/24/2007 19:31	7-Mar	7-Feb	10000					\$ 1,670
31	GULF	50	DEUTSCHE	Swap	2007.38456	2/6/2007 15:13	7-Mar	7-Feb	10000					\$ (220)
32	GULF	50	JPMORGAN	Swap	2007.38376	1/22/2007 19:24	7-Mar	7-Feb	10000					\$ 3,320
33	GULF	50	JPMORGAN	Swap	2007.3841	1/25/2007 19:04	7-Mar	7-Feb	30000					\$ 13,110
34	GULF	50	JPMORGAN	Swap	2007.38439	1/31/2007 15:32	7-Mar	7-Feb	10000					\$ 30
35	GULF	50	JPMORGAN	Swap	2007.38443	2/1/2007 14:50	7-Mar	7-Feb	10000					\$ 3,030
36	GULF	50	JPMORGAN	Swap	2007.38481	2/14/2007 15:04	7-Mar	7-Feb	20000					\$ (4,140)
37	GULF	50	JPMORGAN	Swap	2007.38507	2/21/2007 16:47	7-Mar	7-Feb	10000					\$ 130
38	GULF	50	Mitsui	Swap	2006.37976	9/13/2006 13:55	7-Mar	7-Feb	10000					\$ (13,530)
39	GULF	50	Mitsui	Swap	2006.38205	12/4/2006 16:42	7-Mar	7-Feb	30000					\$ (13,290)
40	GULF	50	Mitsui	Swap	2007.38449	2/2/2007 21:07	7-Mar	7-Feb	30000					\$ 390
41	GULF	50	Mitsui	Swap	2007.38473	2/12/2007 18:57	7-Mar	7-Feb	10000					\$ (970)
42	GULF	50	Mitsui	Swap	2007.38485	2/15/2007 15:59	7-Mar	7-Feb	10000					\$ (3,920)
43	GULF	50	Mitsui	Swap	2007.38537	2/23/2007 15:28	7-Mar	7-Feb	60000					\$ 3,180
44	GULF	50	Suisse	Swap	2006.37999	9/14/2006 15:48	7-Mar	7-Feb	10000					\$ (8,630)
45	GULF	50	Suisse	Swap	2007.38434	1/29/2007 19:04	7-Mar	7-Feb	80000					\$ 40,560

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	
1 GULF	50	Suisse	Swap	2007.38465	2/8/2007 14:51	7-Mar	7-Feb	10000					\$ 2,130
2 GULF	50	BANKAMER	Swap	2006.37285	5/25/2006 16:44	7-Feb	7-Feb	20000		NYMEX LD			\$ (56,860)
3 GULF	50	BANKAMER	Swap	2006.37785	8/15/2006 20:53	7-Feb	7-Feb	10000		NYMEX LD			\$ (35,330)
4 GULF	50	BANKAMER	Swap	2007.3843	1/29/2007 18:53	7-Feb	7-Feb	50000				NYMEX LD	\$ 10,400
5 GULF	50	BARCLAYS	Swap	2006.36675	1/9/2006 16:36	7-Feb	7-Feb	10000		NYMEX LD			\$ (39,330)
6 GULF	50	BARCLAYS	Swap	2006.36896	3/8/2006 17:29	7-Feb	7-Feb	10000		NYMEX LD			\$ (29,230)
7 GULF	50	BARCLAYS	Swap	2007.38389	1/23/2007 19:29	7-Feb	7-Feb	30000				NYMEX LD	\$ 19,590
8 GULF	50	BARCLAYS	Swap	2007.38422	1/26/2007 21:05	7-Feb	7-Feb	10000				NYMEX LD	\$ 1,330
9 GULF	50	CIBC	Swap	2005.3659	12/27/2005 16:03	7-Feb	7-Feb	60000		NYMEX LD			\$ (274,980)
10 GULF	50	CIBC	Swap	2006.36643	1/4/2006 17:35	7-Feb	7-Feb	20000		NYMEX LD			\$ (85,660)
11 GULF	50	CIBC	Swap	2006.36663	1/5/2006 19:08	7-Feb	7-Feb	20000		NYMEX LD			\$ (81,660)
12 GULF	50	CIBC	Swap	2007.38381	1/22/2007 21:08	7-Feb	7-Feb	20000				NYMEX LD	\$ 8,660
13 GULF	50	CIBC	Swap	2007.38418	1/26/2007 17:50	7-Feb	7-Feb	20000				NYMEX LD	\$ 4,260
14 GULF	50	DEUTSCHE	Swap	2006.36692	1/12/2006 20:40	7-Feb	7-Feb	10000		NYMEX LD			\$ (38,780)
15 GULF	50	DEUTSCHE	Swap	2006.37536	7/6/2006 16:29	7-Feb	7-Feb	10000		NYMEX LD			\$ (25,030)
16 GULF	50	DEUTSCHE	Swap	2006.37584	7/17/2006 17:42	7-Feb	7-Feb	10000		NYMEX LD			\$ (28,330)
17 GULF	50	DEUTSCHE	Swap	2007.38399	1/24/2007 19:31	7-Feb	7-Feb	10000				NYMEX LD	\$ 4,930
18 GULF	50	JPMORGAN	Swap	2006.37596	7/18/2006 20:04	7-Feb	7-Feb	10000		NYMEX LD			\$ (23,130)
19 GULF	50	JPMORGAN	Swap	2006.37758	8/11/2006 17:45	7-Feb	7-Feb	10000		NYMEX LD			\$ (36,730)
20 GULF	50	JPMORGAN	Swap	2007.38376	1/22/2007 19:24	7-Feb	7-Feb	10000				NYMEX LD	\$ 2,830
21 GULF	50	JPMORGAN	Swap	2007.3841	1/25/2007 19:04	7-Feb	7-Feb	30000				NYMEX LD	\$ 6,090
22 GULF	50	MITSUMI	Swap	2005.36614	12/27/2005 20:58	7-Feb	7-Feb	20000		NYMEX LD			\$ (86,660)
23 GULF	50	MITSUMI	Swap	2006.36782	2/8/2006 19:44	7-Feb	7-Feb	10000		NYMEX LD			\$ (37,830)
24 GULF	50	MITSUMI	Swap	2006.37253	5/24/2006 14:44	7-Feb	7-Feb	10000		NYMEX LD			\$ (34,830)
25 GULF	50	Suisse	Swap	2006.37701	8/1/2006 16:41	7-Feb	7-Feb	10000		NYMEX LD			\$ (40,330)
26 GULF	50	Suisse	Swap	2006.37726	8/4/2006 18:47	7-Feb	7-Feb	10000		NYMEX LD			\$ (35,830)
27 GULF	50	Suisse	Swap	2007.38434	1/29/2007 19:04	7-Feb	7-Feb	80000				NYMEX LD	\$ 13,040
28 GULF	50	BANKAMER	Swap	2006.3804	9/20/2006 16:24	7-Apr	7-Mar	10000		NYMEX LD			\$ (3,920)
29 GULF	50	BANKAMER	Swap	2006.38223	12/8/2006 19:16	7-Apr	7-Mar	20000		NYMEX LD			\$ (2,840)
30 GULF	50	BANKAMER	Swap	2007.38516	2/21/2007 20:01	7-Apr	7-Mar	20000		NYMEX LD			\$ (4,240)
31 GULF	50	BANKAMER	Swap	2007.38541	2/23/2007 16:37	7-Apr	7-Mar	10000		NYMEX LD			\$ (1,470)
32 GULF	50	BANKAMER	Swap	2007.38564	3/1/2007 15:53	7-Apr	7-Mar	10000				NYMEX LD	\$ (3,780)
33 GULF	50	BANKAMER	Swap	2007.3861	3/16/2007 14:26	7-Apr	7-Mar	30000				NYMEX LD	\$ (19,290)
34 GULF	50	BANKAMER	Swap	2007.38641	3/26/2007 14:49	7-Apr	7-Mar	20000				NYMEX LD	\$ (7,160)
35 GULF	50	BARCLAYS	Swap	2006.37955	9/11/2006 18:56	7-Apr	7-Mar	10000		NYMEX LD			\$ (16,920)
36 GULF	50	BARCLAYS	Swap	2007.38512	2/21/2007 17:01	7-Apr	7-Mar	20000		NYMEX LD			\$ (3,440)
37 GULF	50	BARCLAYS	Swap	2007.38533	2/23/2007 1:59	7-Apr	7-Mar	20000		NYMEX LD			\$ (4,240)
38 GULF	50	BARCLAYS	Swap	2007.38561	2/28/2007 14:49	7-Apr	7-Mar	10000				NYMEX LD	\$ (1,780)
39 GULF	50	BARCLAYS	Swap	2007.38587	3/9/2007 15:17	7-Apr	7-Mar	40000				NYMEX LD	\$ (15,320)
40 GULF	50	BARCLAYS	Swap	2007.38606	3/15/2007 14:07	7-Apr	7-Mar	10000				NYMEX LD	\$ (4,930)
41 GULF	50	BARCLAYS	Swap	2007.38628	3/22/2007 14:13	7-Apr	7-Mar	10000				NYMEX LD	\$ (3,380)
42 GULF	50	CIBC	Swap	2006.38016	9/18/2006 15:17	7-Apr	7-Mar	10000		NYMEX LD			\$ (4,520)
43 GULF	50	CIBC	Swap	2007.38503	2/20/2007 19:45	7-Apr	7-Mar	20000		NYMEX LD			\$ (1,240)
44 GULF	50	CIBC	Swap	2007.38557	2/26/2007 21:51	7-Apr	7-Mar	30000		NYMEX LD			\$ (4,860)
45 GULF	50	CIBC	Swap	2007.38571	3/5/2007 16:02	7-Apr	7-Mar	20000				NYMEX LD	\$ (6,060)

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	
1 GULF	50	CIBC	Swap	2007.38591	3/12/2007 14:17	7-Apr	7-Mar	10000				NYMEX LD	\$ (6,380)
2 GULF	50	CIBC	Swap	2007.3862	3/20/2007 14:32	7-Apr	7-Mar	10000				NYMEX LD	\$ (6,430)
3 GULF	50	CIBC	Swap	2007.38662	3/27/2007 14:42	7-Apr	7-Mar	10000				NYMEX LD	\$ (2,480)
4 GULF	50	DEUTSCHE	Swap	2007.38525	2/22/2007 17:06	7-Apr	7-Mar	10000		NYMEX LD			\$ (850)
5 GULF	50	DEUTSCHE	Swap	2007.38549	2/23/2007 20:01	7-Apr	7-Mar	40000		NYMEX LD			\$ (5,680)
6 GULF	50	DEUTSCHE	Swap	2007.38575	3/6/2007 14:32	7-Apr	7-Mar	10000				NYMEX LD	\$ (2,180)
7 GULF	50	JPMORGAN	Swap	2007.38499	2/20/2007 17:28	7-Apr	7-Mar	20000		NYMEX LD			\$ 3,360
8 GULF	50	JPMORGAN	Swap	2007.38583	3/8/2007 15:25	7-Apr	7-Mar	10000				NYMEX LD	\$ (3,680)
9 GULF	50	JPMORGAN	Swap	2007.38602	3/14/2007 14:15	7-Apr	7-Mar	10000				NYMEX LD	\$ (6,280)
10 GULF	50	JPMORGAN	Swap	2007.38624	3/21/2007 15:14	7-Apr	7-Mar	10000				NYMEX LD	\$ (5,080)
11 GULF	50	JPMORGAN	Swap	2007.38675	3/28/2007 13:59	7-Apr	7-Mar	50000				NYMEX LD	\$ 2,100
12 GULF	50	mitsui	Swap	2006.37976	9/13/2006 13:55	7-Apr	7-Mar	10000		NYMEX LD			\$ (13,420)
13 GULF	50	mitsui	Swap	2006.38205	12/4/2006 16:42	7-Apr	7-Mar	30000		NYMEX LD			\$ (12,960)
14 GULF	50	mitsui	Swap	2007.38529	2/22/2007 20:32	7-Apr	7-Mar	20000		NYMEX LD			\$ (4,640)
15 GULF	50	mitsui	Swap	2007.38545	2/23/2007 19:52	7-Apr	7-Mar	50000		NYMEX LD			\$ (8,850)
16 GULF	50	mitsui	Swap	2007.38579	3/7/2007 16:17	7-Apr	7-Mar	10000				NYMEX LD	\$ (1,480)
17 GULF	50	mitsui	Swap	2007.38598	3/13/2007 13:41	7-Apr	7-Mar	10000				NYMEX LD	\$ (6,680)
18 GULF	50	mitsui	Swap	2007.38614	3/19/2007 14:13	7-Apr	7-Mar	10000				NYMEX LD	\$ (7,180)
19 GULF	50	mitsui	Swap	2007.38632	3/23/2007 14:31	7-Apr	7-Mar	30000				NYMEX LD	\$ (8,790)
20 GULF	50	Suisse	Swap	2006.37999	9/14/2006 15:48	7-Apr	7-Mar	10000		NYMEX LD			\$ (8,520)
21 GULF	50	Suisse	Swap	2007.38567	3/2/2007 15:29	7-Apr	7-Mar	30000				NYMEX LD	\$ (6,990)
22 GULF	50	BANKAMER	Swap	2006.37285	5/25/2006 16:44	7-Mar	7-Mar	20000		NYMEX LD			\$ (44,260)
23 GULF	50	BANKAMER	Swap	2006.37785	8/15/2006 20:53	7-Mar	7-Mar	10000		NYMEX LD			\$ (29,030)
24 GULF	50	BANKAMER	Swap	2007.38516	2/21/2007 20:01	7-Mar	7-Mar	20000				NYMEX LD	\$ 3,060
25 GULF	50	BANKAMER	Swap	2007.38541	2/23/2007 16:37	7-Mar	7-Mar	10000				NYMEX LD	\$ 730
26 GULF	50	BARCLAYS	Swap	2006.36675	1/9/2006 16:36	7-Mar	7-Mar	10000		NYMEX LD			\$ (33,030)
27 GULF	50	BARCLAYS	Swap	2006.36896	3/8/2006 17:29	7-Mar	7-Mar	10000		NYMEX LD			\$ (22,930)
28 GULF	50	BARCLAYS	Swap	2007.38512	2/21/2007 17:01	7-Mar	7-Mar	20000				NYMEX LD	\$ 2,060
29 GULF	50	BARCLAYS	Swap	2007.38533	2/23/2007 1:59	7-Mar	7-Mar	20000				NYMEX LD	\$ 2,660
30 GULF	50	CIBC	Swap	2005.3659	12/27/2005 16:03	7-Mar	7-Mar	60000		NYMEX LD			\$ (237,180)
31 GULF	50	CIBC	Swap	2006.36643	1/4/2006 17:35	7-Mar	7-Mar	20000		NYMEX LD			\$ (73,060)
32 GULF	50	CIBC	Swap	2006.36663	1/5/2006 19:08	7-Mar	7-Mar	20000		NYMEX LD			\$ (69,060)
33 GULF	50	CIBC	Swap	2007.38503	2/20/2007 19:45	7-Mar	7-Mar	20000				NYMEX LD	\$ 660
34 GULF	50	CIBC	Swap	2007.38557	2/26/2007 21:51	7-Mar	7-Mar	30000				NYMEX LD	\$ 2,790
35 GULF	50	DEUTSCHE	Swap	2006.36692	1/12/2006 20:40	7-Mar	7-Mar	10000		NYMEX LD			\$ (32,480)
36 GULF	50	DEUTSCHE	Swap	2006.37536	7/6/2006 16:29	7-Mar	7-Mar	10000		NYMEX LD			\$ (18,730)
37 GULF	50	DEUTSCHE	Swap	2006.37584	7/17/2006 17:42	7-Mar	7-Mar	10000		NYMEX LD			\$ (22,030)
38 GULF	50	DEUTSCHE	Swap	2007.38525	2/22/2007 17:06	7-Mar	7-Mar	10000				NYMEX LD	\$ 280
39 GULF	50	DEUTSCHE	Swap	2007.38549	2/23/2007 20:01	7-Mar	7-Mar	40000				NYMEX LD	\$ 2,520
40 GULF	50	JPMORGAN	Swap	2006.37596	7/18/2006 20:04	7-Mar	7-Mar	10000		NYMEX LD			\$ (16,830)
41 GULF	50	JPMORGAN	Swap	2006.37758	8/11/2006 17:45	7-Mar	7-Mar	10000		NYMEX LD			\$ (30,430)
42 GULF	50	JPMORGAN	Swap	2007.38499	2/20/2007 17:28	7-Mar	7-Mar	20000				NYMEX LD	\$ (3,740)
43 GULF	50	mitsui	Swap	2005.36614	12/27/2005 20:58	7-Mar	7-Mar	20000		NYMEX LD			\$ (74,060)
44 GULF	50	mitsui	Swap	2006.36782	2/8/2006 19:44	7-Mar	7-Mar	10000		NYMEX LD			\$ (31,530)
45 GULF	50	mitsui	Swap	2006.37253	5/24/2006 14:44	7-Mar	7-Mar	10000		NYMEX LD			\$ (28,530)

**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount		
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index	Southern Settle Price
1	GULF	50	MITSUMI	Swap	2007.38529	2/22/2007 20:32	7-Mar	7-Mar	20000					\$	3,060
2	GULF	50	MITSUMI	Swap	2007.38545	2/23/2007 19:52	7-Mar	7-Mar	50000					\$	4,650
3	GULF	50	Suisse	Swap	2006.37701	8/1/2006 16:41	7-Mar	7-Mar	10000					\$	(34,030)
4	GULF	50	Suisse	Swap	2006.37726	8/4/2006 18:47	7-Mar	7-Mar	10000					\$	(29,530)
5	GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Apr	7-Apr	20000					\$	(840)
6	GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Apr	7-Apr	10000					\$	(2,220)
7	GULF	50	BANKAMER	Swap	2007.38679	3/28/2007 15:12	7-Apr	7-Apr	90000					\$	8,280
8	GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Apr	7-Apr	20000					\$	(21,240)
9	GULF	50	BARCLAYS	Swap	2007.38645	3/26/2007 15:45	7-Apr	7-Apr	30000					\$	(10,440)
10	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Apr	7-Apr	30000					\$	(34,860)
11	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Apr	7-Apr	10000					\$	(12,920)
12	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Apr	7-Apr	10000					\$	(9,920)
13	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Apr	7-Apr	20000					\$	(6,840)
14	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Apr	7-Apr	10000					\$	2,080
15	GULF	50	CIBC	Swap	2007.38654	3/26/2007 19:15	7-Apr	7-Apr	40000					\$	(12,320)
16	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Apr	7-Apr	50000					\$	105,400
17	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Apr	7-Apr	30000					\$	(32,460)
18	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Apr	7-Apr	40000					\$	(35,680)
19	GULF	50	DEUTSCHE	Swap	2007.38658	3/26/2007 19:32	7-Apr	7-Apr	20000					\$	(6,060)
20	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Apr	7-Apr	10000					\$	(12,320)
21	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Apr	7-Apr	10000					\$	(6,720)
22	GULF	50	JPMORGAN	Swap	2007.38636	3/23/2007 15:11	7-Apr	7-Apr	20000					\$	(5,560)
23	GULF	50	JPMORGAN	Swap	2007.3867	3/27/2007 16:13	7-Apr	7-Apr	40000					\$	(7,920)
24	GULF	50	MITSUMI	Swap	2006.37569	7/13/2006 15:41	7-Apr	7-Apr	10000					\$	(7,920)
25	GULF	50	MITSUMI	Swap	2007.38665	3/26/2007 18:31	7-Apr	7-Apr	20000					\$	(6,560)
26	GULF	50	MITSUMI	Swap	2007.38666	3/27/2007 16:05	7-Apr	7-Apr	30000					\$	(6,240)
27	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Apr	7-Apr	10000					\$	2,980
28	GULF	50	BANKAMER	Swap	2007.38679	3/28/2007 15:12	7-May	7-Apr	90000					\$	(23,580)
29	GULF	50	BANKAMER	Swap	2007.3876	4/18/2007 14:19	7-May	7-Apr	10000					\$	(780)
30	GULF	50	BARCLAYS	Swap	2007.38645	3/26/2007 15:45	7-May	7-Apr	30000					\$	5,040
31	GULF	50	BARCLAYS	Swap	2007.38705	4/4/2007 14:52	7-May	7-Apr	10000					\$	(380)
32	GULF	50	BARCLAYS	Swap	2007.38752	4/17/2007 13:44	7-May	7-Apr	10000					\$	(80)
33	GULF	50	BARCLAYS	Swap	2007.38793	4/24/2007 14:59	7-May	7-Apr	10000					\$	1,020
34	GULF	50	CIBC	Swap	2007.38654	3/26/2007 19:15	7-May	7-Apr	40000					\$	4,720
35	GULF	50	CIBC	Swap	2007.38693	4/2/2007 14:45	7-May	7-Apr	10000					\$	2,320
36	GULF	50	CIBC	Swap	2007.38723	4/10/2007 15:09	7-May	7-Apr	10000					\$	2,820
37	GULF	50	CIBC	Swap	2007.38748	4/16/2007 20:09	7-May	7-Apr	10000					\$	1,320
38	GULF	50	CIBC	Swap	2007.38768	4/20/2007 14:32	7-May	7-Apr	30000					\$	(4,140)
39	GULF	50	CIBC	Swap	2007.38819	4/26/2007 16:07	7-May	7-Apr	40000					\$	(1,320)
40	GULF	50	DEUTSCHE	Swap	2007.38658	3/26/2007 19:32	7-May	7-Apr	20000					\$	2,260
41	GULF	50	DEUTSCHE	Swap	2007.38687	3/30/2007 14:38	7-May	7-Apr	20000					\$	2,740
42	GULF	50	DEUTSCHE	Swap	2007.38715	4/5/2007 19:42	7-May	7-Apr	40000					\$	80
43	GULF	50	DEUTSCHE	Swap	2007.38736	4/12/2007 14:38	7-May	7-Apr	10000					\$	3,420
44	GULF	50	JPMORGAN	Swap	2007.38636	3/23/2007 15:11	7-May	7-Apr	20000					\$	1,960
45	GULF	50	JPMORGAN	Swap	2007.3867	3/27/2007 16:13	7-May	7-Apr	40000					\$	920

**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount		
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index	Southern Settle Price
1	GULF	50	JPMORGAN	Swap	2007.38699	4/3/2007 14:07	7-May	7-Apr	10000					\$	570
2	GULF	50	JPMORGAN	Swap	2007.38732	4/11/2007 20:08	7-May	7-Apr	10000					\$	4,420
3	GULF	50	JPMORGAN	Swap	2007.38764	4/19/2007 14:44	7-May	7-Apr	10000					\$	(1,030)
4	GULF	50	JPMORGAN	Swap	2007.38811	4/25/2007 19:40	7-May	7-Apr	10000					\$	1,170
5	GULF	50	mitsui	Swap	2007.38665	3/26/2007 18:31	7-May	7-Apr	20000					\$	2,760
6	GULF	50	mitsui	Swap	2007.38666	3/27/2007 16:05	7-May	7-Apr	30000					\$	840
7	GULF	50	mitsui	Swap	2007.38719	4/9/2007 14:41	7-May	7-Apr	10000					\$	1,470
8	GULF	50	mitsui	Swap	2007.3874	4/13/2007 14:43	7-May	7-Apr	30000					\$	8,760
9	GULF	50	abnamro	Swap	2006.38226	12/11/2006 16:06	7-May	7-May	20000					\$	(1,840)
10	GULF	50	bankamer	Swap	2006.37983	9/13/2006 15:34	7-May	7-May	10000					\$	(2,720)
11	GULF	50	bankamer	Swap	2007.38803	4/24/2007 15:36	7-May	7-May	20000					\$	3,040
12	GULF	50	bankamer	Swap	2007.38823	4/26/2007 16:25	7-May	7-May	30000					\$	960
13	GULF	50	barclays	Swap	2005.36198	10/12/2005 15:16	7-May	7-May	40000					\$	(44,480)
14	GULF	50	barclays	Swap	2007.38807	4/24/2007 15:48	7-May	7-May	20000					\$	2,240
15	GULF	50	barclays	Swap	2007.38831	4/26/2007 18:33	7-May	7-May	50000					\$	(400)
16	GULF	50	cibc	Swap	2005.36141	10/6/2005 22:23	7-May	7-May	30000					\$	(36,360)
17	GULF	50	cibc	Swap	2006.37697	8/1/2006 14:59	7-May	7-May	10000					\$	(13,420)
18	GULF	50	cibc	Swap	2006.3777	8/14/2006 16:02	7-May	7-May	10000					\$	(10,420)
19	GULF	50	cibc	Swap	2006.38209	12/4/2006 19:53	7-May	7-May	20000					\$	(7,840)
20	GULF	50	cibc	Swap	2007.38595	3/12/2007 15:53	7-May	7-May	10000					\$	1,580
21	GULF	50	cibc	Swap	2007.38784	4/23/2007 19:42	7-May	7-May	20000					\$	1,040
22	GULF	50	cibc	Swap	2007.38827	4/26/2007 18:25	7-May	7-May	30000					\$	(240)
23	GULF	50	deutsche	Swap	2005.34475	1/3/2005 19:17	7-May	7-May	50000					\$	102,900
24	GULF	50	deutsche	Swap	2005.36151	10/6/2005 22:49	7-May	7-May	30000					\$	(33,960)
25	GULF	50	deutsche	Swap	2005.36376	11/4/2005 20:34	7-May	7-May	40000					\$	(37,680)
26	GULF	50	deutsche	Swap	2007.38797	4/24/2007 15:09	7-May	7-May	30000					\$	4,260
27	GULF	50	deutsche	Swap	2007.38835	4/26/2007 18:39	7-May	7-May	60000					\$	(180)
28	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-May	7-May	10000					\$	(12,820)
29	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-May	7-May	10000					\$	(7,220)
30	GULF	50	JPMORGAN	Swap	2007.38779	4/23/2007 16:38	7-May	7-May	20000					\$	(3,560)
31	GULF	50	mitsui	Swap	2006.37319	5/30/2006 18:52	7-May	7-May	10000					\$	(8,420)
32	GULF	50	mitsui	Swap	2006.37569	7/13/2006 15:41	7-May	7-May	10000					\$	(8,420)
33	GULF	50	mitsui	Swap	2007.38788	4/23/2007 19:54	7-May	7-May	10000					\$	520
34	GULF	50	mitsui	Swap	2007.38815	4/25/2007 20:17	7-May	7-May	30000					\$	5,160
35	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-May	7-May	10000					\$	2,480
36	GULF	50	BANKAMER	Swap	2007.38803	4/24/2007 15:36	7-Jun	7-May	20000					\$	(3,880)
37	GULF	50	BANKAMER	Swap	2007.38823	4/26/2007 16:25	7-Jun	7-May	30000					\$	(1,470)
38	GULF	50	BANKAMER	Swap	2007.3886	5/3/2007 14:48	7-Jun	7-May	10000					\$	740
39	GULF	50	BANKAMER	Swap	2007.38876	5/8/2007 14:03	7-Jun	7-May	10000					\$	740
40	GULF	50	BANKAMER	Swap	2007.38908	5/16/2007 14:50	7-Jun	7-May	10000					\$	2,090
41	GULF	50	BANKAMER	Swap	2007.3892	5/21/2007 14:40	7-Jun	7-May	10000					\$	2,690
42	GULF	50	BANKAMER	Swap	2007.3902	5/29/2007 14:50	7-Jun	7-May	30000					\$	(930)
43	GULF	50	barclays	Swap	2007.38807	4/24/2007 15:48	7-Jun	7-May	20000					\$	(3,180)
44	GULF	50	barclays	Swap	2007.38831	4/26/2007 18:33	7-Jun	7-May	50000					\$	(1,450)
45	GULF	50	barclays	Swap	2007.38848	5/1/2007 13:29	7-Jun	7-May	10000					\$	1,690

**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	BARCLAYS	Swap	2007.38904	5/15/2007 14:15	7-Jun	7-May	10000					\$ 2,390
2	GULF	50	BARCLAYS	Swap	2007.38953	5/24/2007 14:35	7-Jun	7-May	10000					\$ 1,490
3	GULF	50	CIBC	Swap	2007.38784	4/23/2007 19:42	7-Jun	7-May	20000		NYMEX LD			\$ (2,080)
4	GULF	50	CIBC	Swap	2007.38827	4/26/2007 18:25	7-Jun	7-May	30000		NYMEX LD			\$ (1,170)
5	GULF	50	CIBC	Swap	2007.38865	5/4/2007 14:16	7-Jun	7-May	30000				NYMEX LD	\$ 8,970
6	GULF	50	CIBC	Swap	2007.38891	5/10/2007 13:41	7-Jun	7-May	10000				NYMEX LD	\$ 1,290
7	GULF	50	CIBC	Swap	2007.38913	5/17/2007 14:40	7-Jun	7-May	10000				NYMEX LD	\$ 2,690
8	GULF	50	CIBC	Swap	2007.38934	5/23/2007 14:25	7-Jun	7-May	10000				NYMEX LD	\$ 1,890
9	GULF	50	DEUTSCHE	Swap	2007.38797	4/24/2007 15:09	7-Jun	7-May	30000		NYMEX LD			\$ (5,520)
10	GULF	50	DEUTSCHE	Swap	2007.38835	4/26/2007 18:39	7-Jun	7-May	60000		NYMEX LD			\$ (1,740)
11	GULF	50	DEUTSCHE	Swap	2007.38852	5/2/2007 14:15	7-Jun	7-May	10000				NYMEX LD	\$ 1,390
12	GULF	50	DEUTSCHE	Swap	2007.38928	5/22/2007 15:33	7-Jun	7-May	10000				NYMEX LD	\$ 2,590
13	GULF	50	JPMORGAN	Swap	2007.38779	4/23/2007 16:38	7-Jun	7-May	20000		NYMEX LD			\$ 2,420
14	GULF	50	JPMORGAN	Swap	2007.38885	5/9/2007 13:59	7-Jun	7-May	10000				NYMEX LD	\$ 690
15	GULF	50	JPMORGAN	Swap	2007.38899	5/14/2007 14:40	7-Jun	7-May	10000				NYMEX LD	\$ 4,240
16	GULF	50	JPMORGAN	Swap	2007.38916	5/18/2007 19:07	7-Jun	7-May	30000				NYMEX LD	\$ 16,170
17	GULF	50	JPMORGAN	Swap	2007.38999	5/25/2007 19:30	7-Jun	7-May	40000				NYMEX LD	\$ 3,160
18	GULF	50	MITSUI	Swap	2007.38788	4/23/2007 19:54	7-Jun	7-May	10000		NYMEX LD			\$ (1,090)
19	GULF	50	MITSUI	Swap	2007.38815	4/25/2007 20:17	7-Jun	7-May	30000		NYMEX LD			\$ (5,970)
20	GULF	50	MITSUI	Swap	2007.38844	4/30/2007 14:41	7-Jun	7-May	10000				NYMEX LD	\$ 1,590
21	GULF	50	MITSUI	Swap	2007.38871	5/7/2007 15:54	7-Jun	7-May	10000				NYMEX LD	\$ 1,990
22	GULF	50	MITSUI	Swap	2007.38895	5/11/2007 14:49	7-Jun	7-May	30000				NYMEX LD	\$ 2,370
23	GULF	50	ABNAMRO	Swap	2006.37936	9/8/2006 15:56	7-Jun	7-Jun	10000		NYMEX LD			\$ (6,690)
24	GULF	50	ABNAMRO	Swap	2006.38159	10/30/2006 15:36	7-Jun	7-Jun	10000		NYMEX LD			\$ (90)
25	GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Jun	7-Jun	30000		NYMEX LD			\$ (270)
26	GULF	50	BANKAMER	Swap	2005.36352	11/2/2005 17:55	7-Jun	7-Jun	80000		NYMEX LD			\$ (87,120)
27	GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Jun	7-Jun	10000		NYMEX LD			\$ (1,890)
28	GULF	50	BANKAMER	Swap	2007.38942	5/23/2007 19:08	7-Jun	7-Jun	20000				NYMEX LD	\$ 3,980
29	GULF	50	BANKAMER	Swap	2007.38977	5/24/2007 17:05	7-Jun	7-Jun	20000				NYMEX LD	\$ 1,980
30	GULF	50	BANKAMER	Swap	2007.39003	5/25/2007 19:58	7-Jun	7-Jun	20000				NYMEX LD	\$ (520)
31	GULF	50	BANKAMER	Swap	2007.39028	5/29/2007 18:59	7-Jun	7-Jun	120000				NYMEX LD	\$ (4,320)
32	GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Jun	7-Jun	40000		NYMEX LD			\$ (41,160)
33	GULF	50	BARCLAYS	Swap	2007.38957	5/24/2007 15:00	7-Jun	7-Jun	20000				NYMEX LD	\$ 3,180
34	GULF	50	BARCLAYS	Swap	2007.39015	5/25/2007 20:25	7-Jun	7-Jun	60000				NYMEX LD	\$ 1,140
35	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Jun	7-Jun	40000		NYMEX LD			\$ (45,160)
36	GULF	50	CIBC	Swap	2006.37366	6/7/2006 14:29	7-Jun	7-Jun	10000		NYMEX LD			\$ (7,590)
37	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Jun	7-Jun	10000		NYMEX LD			\$ (12,590)
38	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Jun	7-Jun	10000		NYMEX LD			\$ (9,590)
39	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Jun	7-Jun	30000		NYMEX LD			\$ (9,270)
40	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Jun	7-Jun	10000		NYMEX LD			\$ 2,410
41	GULF	50	CIBC	Swap	2007.38966	5/24/2007 15:52	7-Jun	7-Jun	20000				NYMEX LD	\$ 2,480
42	GULF	50	CIBC	Swap	2007.38999	5/25/2007 19:51	7-Jun	7-Jun	20000				NYMEX LD	\$ 180
43	GULF	50	CIBC	Swap	2007.39024	5/29/2007 15:13	7-Jun	7-Jun	70000				NYMEX LD	\$ (770)
44	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Jun	7-Jun	50000		NYMEX LD			\$ 107,050
45	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Jun	7-Jun	30000		NYMEX LD			\$ (31,470)

Gulf Natural Gas Hedging Transactions
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OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Jun	7-Jun	40000					\$ (34,360)
2	GULF	50	DEUTSCHE	Swap	2006.37528	7/5/2006 15:28	7-Jun	7-Jun	10000					\$ (7,590)
3	GULF	50	DEUTSCHE	Swap	2006.38006	9/14/2006 16:54	7-Jun	7-Jun	20000					\$ 2,820
4	GULF	50	DEUTSCHE	Swap	2006.38305	12/27/2006 22:20	7-Jun	7-Jun	10000					\$ 8,860
5	GULF	50	DEUTSCHE	Swap	2007.38981	5/24/2007 17:31	7-Jun	7-Jun	40000					\$ 4,160
6	GULF	50	DEUTSCHE	Swap	2007.39007	5/25/2007 20:06	7-Jun	7-Jun	30000					\$ (1,980)
7	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Jun	7-Jun	10000					\$ (11,990)
8	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Jun	7-Jun	10000					\$ (6,390)
9	GULF	50	JPMORGAN	Swap	2006.38261	12/20/2006 16:39	7-Jun	7-Jun	10000					\$ 1,210
10	GULF	50	JPMORGAN	Swap	2007.38938	5/23/2007 16:16	7-Jun	7-Jun	20000					\$ 4,780
11	GULF	50	mitsui	Swap	2005.36179	10/10/2005 19:00	7-Jun	7-Jun	30000					\$ (26,670)
12	GULF	50	mitsui	Swap	2006.37319	5/30/2006 18:52	7-Jun	7-Jun	10000					\$ (7,590)
13	GULF	50	mitsui	Swap	2006.37569	7/13/2006 15:41	7-Jun	7-Jun	10000					\$ (7,590)
14	GULF	50	mitsui	Swap	2007.38947	5/23/2007 19:45	7-Jun	7-Jun	20000					\$ 3,580
15	GULF	50	mitsui	Swap	2007.38973	5/24/2007 16:16	7-Jun	7-Jun	20000					\$ 1,780
16	GULF	50	mitsui	Swap	2007.39011	5/25/2007 20:16	7-Jun	7-Jun	60000					\$ 540
17	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Jun	7-Jun	10000					\$ 3,310
18	GULF	50	Suisse	Swap	2006.37964	9/12/2006 15:54	7-Jun	7-Jun	10000					\$ (4,690)
19	GULF	50	Suisse	Swap	2006.38278	12/22/2006 15:16	7-Jun	7-Jun	10000					\$ 3,410
20	GULF	50	BANKAMER	Swap	2007.38942	5/23/2007 19:08	7-Jul	7-Jun	20000					\$ (21,020)
21	GULF	50	BANKAMER	Swap	2007.38977	5/24/2007 17:05	7-Jul	7-Jun	20000					\$ (18,720)
22	GULF	50	BANKAMER	Swap	2007.39003	5/25/2007 19:58	7-Jul	7-Jun	20000					\$ (16,020)
23	GULF	50	BANKAMER	Swap	2007.39028	5/29/2007 18:59	7-Jul	7-Jun	120000					\$ (94,320)
24	GULF	50	BANKAMER	Swap	2007.39067	6/8/2007 14:52	7-Jul	7-Jun	60000					\$ 46,260
25	GULF	50	BANKAMER	Swap	2007.39102	6/19/2007 13:49	7-Jul	7-Jun	20000					\$ 13,920
26	GULF	50	BARCLAYS	Swap	2007.38957	5/24/2007 15:00	7-Jul	7-Jun	20000					\$ (20,020)
27	GULF	50	BARCLAYS	Swap	2007.39015	5/25/2007 20:25	7-Jul	7-Jun	60000					\$ (51,060)
28	GULF	50	BARCLAYS	Swap	2007.39052	6/5/2007 14:37	7-Jul	7-Jun	20000					\$ 22,220
29	GULF	50	BARCLAYS	Swap	2007.39092	6/15/2007 16:18	7-Jul	7-Jun	60000					\$ 54,660
30	GULF	50	CIBC	Swap	2007.38966	5/24/2007 15:52	7-Jul	7-Jun	20000					\$ (19,320)
31	GULF	50	CIBC	Swap	2007.38999	5/25/2007 19:51	7-Jul	7-Jun	20000					\$ (16,820)
32	GULF	50	CIBC	Swap	2007.39024	5/29/2007 15:13	7-Jul	7-Jun	70000					\$ (57,120)
33	GULF	50	CIBC	Swap	2007.39042	6/1/2007 14:49	7-Jul	7-Jun	30000					\$ 26,730
34	GULF	50	CIBC	Swap	2007.39073	6/11/2007 14:45	7-Jul	7-Jun	10000					\$ 6,660
35	GULF	50	CIBC	Swap	2007.39098	6/18/2007 21:23	7-Jul	7-Jun	20000					\$ 17,020
36	GULF	50	CIBC	Swap	2007.39159	6/25/2007 21:48	7-Jul	7-Jun	20000					\$ 620
37	GULF	50	DEUTSCHE	Swap	2007.38981	5/24/2007 17:31	7-Jul	7-Jun	40000					\$ (37,840)
38	GULF	50	DEUTSCHE	Swap	2007.39007	5/25/2007 20:06	7-Jul	7-Jun	30000					\$ (23,130)
39	GULF	50	DEUTSCHE	Swap	2007.39046	6/4/2007 14:48	7-Jul	7-Jun	20000					\$ 22,520
40	GULF	50	DEUTSCHE	Swap	2007.39079	6/12/2007 14:14	7-Jul	7-Jun	20000					\$ 13,820
41	GULF	50	DEUTSCHE	Swap	2007.39138	6/22/2007 15:41	7-Jul	7-Jun	90000					\$ 19,890
42	GULF	50	JPMORGAN	Swap	2007.38938	5/23/2007 16:16	7-Jul	7-Jun	20000					\$ (21,820)
43	GULF	50	JPMORGAN	Swap	2007.39057	6/6/2007 14:11	7-Jul	7-Jun	20000					\$ 22,820
44	GULF	50	JPMORGAN	Swap	2007.39087	6/14/2007 14:46	7-Jul	7-Jun	20000					\$ 14,020
45	GULF	50	JPMORGAN	Swap	2007.39124	6/21/2007 14:02	7-Jul	7-Jun	30000					\$ 14,430

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount		
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index	Southern Settle Price
1	GULF	50	JPMORGAN	Swap	2007.39205	6/27/2007 15:15	7-Jul	7-Jun	30000					\$	(2,070)
2	GULF	50	mitsui	Swap	2007.38947	5/23/2007 19:45	7-Jul	7-Jun	20000		NYMEX LD			\$	(20,620)
3	GULF	50	mitsui	Swap	2007.38973	5/24/2007 16:16	7-Jul	7-Jun	20000		NYMEX LD			\$	(18,620)
4	GULF	50	mitsui	Swap	2007.39011	5/25/2007 20:16	7-Jul	7-Jun	60000		NYMEX LD			\$	(50,760)
5	GULF	50	mitsui	Swap	2007.39032	5/31/2007 14:27	7-Jul	7-Jun	20000				NYMEX LD	\$	18,220
6	GULF	50	mitsui	Swap	2007.39061	6/7/2007 14:47	7-Jul	7-Jun	20000				NYMEX LD	\$	22,320
7	GULF	50	mitsui	Swap	2007.39107	6/20/2007 14:35	7-Jul	7-Jun	20000				NYMEX LD	\$	11,720
8	GULF	50	mitsui	Swap	2007.39179	6/26/2007 15:09	7-Jul	7-Jun	10000				NYMEX LD	\$	(290)
9	GULF	50	Suisse	Swap	2007.39083	6/13/2007 14:22	7-Jul	7-Jun	20000				NYMEX LD	\$	15,420
10	GULF	50	ABNAMRO	Swap	2006.37936	9/8/2006 15:56	7-Jul	7-Jul	20000		NYMEX LD			\$	(26,620)
11	GULF	50	ABNAMRO	Swap	2006.38159	10/30/2006 15:36	7-Jul	7-Jul	20000		NYMEX LD			\$	(13,420)
12	GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Jul	7-Jul	30000		NYMEX LD			\$	(20,130)
13	GULF	50	BANKAMER	Swap	2005.36352	11/2/2005 17:55	7-Jul	7-Jul	80000		NYMEX LD			\$	(140,080)
14	GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Jul	7-Jul	10000		NYMEX LD			\$	(8,510)
15	GULF	50	BANKAMER	Swap	2007.3917	6/26/2007 14:30	7-Jul	7-Jul	10000				NYMEX LD	\$	610
16	GULF	50	BANKAMER	Swap	2007.39209	6/27/2007 17:33	7-Jul	7-Jul	120000				NYMEX LD	\$	(11,880)
17	GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Jul	7-Jul	40000		NYMEX LD			\$	(67,640)
18	GULF	50	BARCLAYS	Swap	2007.39117	6/20/2007 15:23	7-Jul	7-Jul	100000				NYMEX LD	\$	60,100
19	GULF	50	BARCLAYS	Swap	2007.39147	6/23/2007 3:06	7-Jul	7-Jul	10000				NYMEX LD	\$	2,310
20	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Jul	7-Jul	40000		NYMEX LD			\$	(71,640)
21	GULF	50	CIBC	Swap	2006.37366	6/7/2006 14:29	7-Jul	7-Jul	20000		NYMEX LD			\$	(28,420)
22	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Jul	7-Jul	10000		NYMEX LD			\$	(19,210)
23	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Jul	7-Jul	10000		NYMEX LD			\$	(16,210)
24	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Jul	7-Jul	40000		NYMEX LD			\$	(38,840)
25	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Jul	7-Jul	20000		NYMEX LD			\$	(8,420)
26	GULF	50	CIBC	Swap	2007.3913	6/21/2007 14:10	7-Jul	7-Jul	100000				NYMEX LD	\$	48,100
27	GULF	50	CIBC	Swap	2007.39151	6/23/2007 3:13	7-Jul	7-Jul	10000				NYMEX LD	\$	1,810
28	GULF	50	CIBC	Swap	2007.39183	6/26/2007 15:16	7-Jul	7-Jul	40000				NYMEX LD	\$	1,240
29	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Jul	7-Jul	50000		NYMEX LD			\$	73,950
30	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Jul	7-Jul	30000		NYMEX LD			\$	(51,330)
31	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Jul	7-Jul	40000		NYMEX LD			\$	(60,840)
32	GULF	50	DEUTSCHE	Swap	2006.37528	7/5/2006 15:28	7-Jul	7-Jul	20000		NYMEX LD			\$	(28,420)
33	GULF	50	DEUTSCHE	Swap	2006.38006	9/14/2006 16:54	7-Jul	7-Jul	20000		NYMEX LD			\$	(10,420)
34	GULF	50	DEUTSCHE	Swap	2006.38305	12/27/2006 22:20	7-Jul	7-Jul	20000		NYMEX LD			\$	4,480
35	GULF	50	DEUTSCHE	Swap	2007.39166	6/25/2007 22:04	7-Jul	7-Jul	10000				NYMEX LD	\$	760
36	GULF	50	DEUTSCHE	Swap	2007.39195	6/26/2007 20:09	7-Jul	7-Jul	150000				NYMEX LD	\$	(7,350)
37	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Jul	7-Jul	10000		NYMEX LD			\$	(18,610)
38	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Jul	7-Jul	10000		NYMEX LD			\$	(13,010)
39	GULF	50	JPMORGAN	Swap	2006.38261	12/20/2006 16:39	7-Jul	7-Jul	20000		NYMEX LD			\$	(10,820)
40	GULF	50	JPMORGAN	Swap	2007.39143	6/22/2007 22:22	7-Jul	7-Jul	10000				NYMEX LD	\$	1,960
41	GULF	50	JPMORGAN	Swap	2007.39187	6/26/2007 16:07	7-Jul	7-Jul	30000				NYMEX LD	\$	180
42	GULF	50	mitsui	Swap	2005.36179	10/10/2005 19:00	7-Jul	7-Jul	30000		NYMEX LD			\$	(46,530)
43	GULF	50	mitsui	Swap	2006.37319	5/30/2006 18:52	7-Jul	7-Jul	20000		NYMEX LD			\$	(28,420)
44	GULF	50	mitsui	Swap	2006.37569	7/13/2006 15:41	7-Jul	7-Jul	10000		NYMEX LD			\$	(14,210)
45	GULF	50	mitsui	Swap	2007.39174	6/26/2007 14:56	7-Jul	7-Jul	10000				NYMEX LD	\$	710

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OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	
1 GULF	50	MITSUMI	Swap	2007.39191	6/26/2007 19:02	7-Jul	7-Jul	80000					\$ 880
2 GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Jul	7-Jul	20000		NYMEX LD			\$ (6,620)
3 GULF	50	Suisse	Swap	2006.37964	9/12/2006 15:54	7-Jul	7-Jul	20000		NYMEX LD			\$ (22,620)
4 GULF	50	Suisse	Swap	2006.38278	12/22/2006 15:16	7-Jul	7-Jul	20000		NYMEX LD			\$ (6,420)
5 GULF	50	BANKAMER	Swap	2007.3917	6/26/2007 14:30	7-Aug	7-Jul	10000		NYMEX LD			\$ (10,300)
6 GULF	50	BANKAMER	Swap	2007.39209	6/27/2007 17:33	7-Aug	7-Jul	120000		NYMEX LD			\$ (105,000)
7 GULF	50	BANKAMER	Swap	2007.39239	7/6/2007 15:17	7-Aug	7-Jul	60000				NYMEX LD	\$ 21,000
8 GULF	50	BANKAMER	Swap	2007.39257	7/11/2007 18:19	7-Aug	7-Jul	20000				NYMEX LD	\$ 12,900
9 GULF	50	BANKAMER	Swap	2007.39308	7/23/2007 14:54	7-Aug	7-Jul	30000				NYMEX LD	\$ (1,050)
10 GULF	50	BARCLAYS	Swap	2007.39117	6/20/2007 15:23	7-Aug	7-Jul	100000		NYMEX LD			\$ (156,000)
11 GULF	50	BARCLAYS	Swap	2007.39147	6/23/2007 3:06	7-Aug	7-Jul	10000		NYMEX LD			\$ (11,850)
12 GULF	50	BARCLAYS	Swap	2007.39232	7/5/2007 14:21	7-Aug	7-Jul	20000				NYMEX LD	\$ 11,600
13 GULF	50	BARCLAYS	Swap	2007.39282	7/16/2007 19:49	7-Aug	7-Jul	20000				NYMEX LD	\$ 5,400
14 GULF	50	BARCLAYS	Swap	2007.39349	7/25/2007 17:48	7-Aug	7-Jul	30000				NYMEX LD	\$ (8,250)
15 GULF	50	CIBC	Swap	2007.3913	6/21/2007 14:10	7-Aug	7-Jul	100000		NYMEX LD			\$ (144,000)
16 GULF	50	CIBC	Swap	2007.39151	6/23/2007 3:13	7-Aug	7-Jul	10000		NYMEX LD			\$ (11,400)
17 GULF	50	CIBC	Swap	2007.39183	6/26/2007 15:16	7-Aug	7-Jul	40000		NYMEX LD			\$ (39,600)
18 GULF	50	CIBC	Swap	2007.39222	7/2/2007 14:48	7-Aug	7-Jul	20000				NYMEX LD	\$ 9,300
19 GULF	50	CIBC	Swap	2007.39249	7/9/2007 20:03	7-Aug	7-Jul	20000				NYMEX LD	\$ 9,100
20 GULF	50	CIBC	Swap	2007.39287	7/17/2007 14:18	7-Aug	7-Jul	20000				NYMEX LD	\$ 6,400
21 GULF	50	CIBC	Swap	2007.39324	7/24/2007 14:11	7-Aug	7-Jul	20000				NYMEX LD	\$ (5,800)
22 GULF	50	DEUTSCHE	Swap	2007.39166	6/25/2007 22:04	7-Aug	7-Jul	10000		NYMEX LD			\$ (10,450)
23 GULF	50	DEUTSCHE	Swap	2007.39195	6/26/2007 20:09	7-Aug	7-Jul	150000		NYMEX LD			\$ (136,500)
24 GULF	50	JPMORGAN	Swap	2007.39143	6/22/2007 22:22	7-Aug	7-Jul	10000		NYMEX LD			\$ (11,550)
25 GULF	50	JPMORGAN	Swap	2007.39187	6/26/2007 16:07	7-Aug	7-Jul	30000		NYMEX LD			\$ (29,100)
26 GULF	50	JPMORGAN	Swap	2007.39227	7/3/2007 15:11	7-Aug	7-Jul	40000				NYMEX LD	\$ 25,000
27 GULF	50	JPMORGAN	Swap	2007.39277	7/13/2007 16:32	7-Aug	7-Jul	60000				NYMEX LD	\$ 25,800
28 GULF	50	JPMORGAN	Swap	2007.39293	7/18/2007 14:42	7-Aug	7-Jul	20000				NYMEX LD	\$ 5,000
29 GULF	50	MITSUMI	Swap	2007.39174	6/26/2007 14:56	7-Aug	7-Jul	10000		NYMEX LD			\$ (10,350)
30 GULF	50	MITSUMI	Swap	2007.39191	6/26/2007 19:02	7-Aug	7-Jul	80000		NYMEX LD			\$ (78,000)
31 GULF	50	MITSUMI	Swap	2007.39217	6/29/2007 17:16	7-Aug	7-Jul	20000				NYMEX LD	\$ 12,300
32 GULF	50	MITSUMI	Swap	2007.39253	7/10/2007 13:29	7-Aug	7-Jul	30000				NYMEX LD	\$ 12,000
33 GULF	50	MITSUMI	Swap	2007.39297	7/19/2007 14:53	7-Aug	7-Jul	20000				NYMEX LD	\$ 9,400
34 GULF	50	MITSUMI	Swap	2007.39362	7/26/2007 15:05	7-Aug	7-Jul	20000				NYMEX LD	\$ (3,200)
35 GULF	50	MITSUMI	Swap	2007.39392	7/27/2007 14:42	7-Aug	7-Jul	100000				NYMEX LD	\$ (21,130)
36 GULF	50	Suisse	Swap	2007.39262	7/12/2007 15:52	7-Aug	7-Jul	20000				NYMEX LD	\$ 6,800
37 GULF	50	Suisse	Swap	2007.39301	7/20/2007 21:34	7-Aug	7-Jul	90000				NYMEX LD	\$ 41,400
38 GULF	50	ABNAMRO	Swap	2006.37936	9/8/2006 15:56	7-Aug	7-Aug	20000		NYMEX LD			\$ (43,000)
39 GULF	50	ABNAMRO	Swap	2006.38159	10/30/2006 15:36	7-Aug	7-Aug	20000		NYMEX LD			\$ (29,800)
40 GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Aug	7-Aug	30000		NYMEX LD			\$ (44,700)
41 GULF	50	BANKAMER	Swap	2005.36352	11/2/2005 17:55	7-Aug	7-Aug	80000		NYMEX LD			\$ (205,600)
42 GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Aug	7-Aug	10000		NYMEX LD			\$ (16,700)
43 GULF	50	BANKAMER	Swap	2007.39336	7/24/2007 16:25	7-Aug	7-Aug	20000				NYMEX LD	\$ (5,000)
44 GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Aug	7-Aug	40000		NYMEX LD			\$ (100,400)
45 GULF	50	BARCLAYS	Swap	2007.3932	7/23/2007 20:04	7-Aug	7-Aug	20000				NYMEX LD	\$ (1,200)

Gulf Natural Gas Hedging Transactions
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OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	BARCLAYS	Swap	2007.39388	7/26/2007 18:55	7-Aug	7-Aug	10000					\$ (1,700)
2	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Aug	7-Aug	40000		NYMEX LD			\$ (104,400)
3	GULF	50	CIBC	Swap	2006.37366	6/7/2006 14:29	7-Aug	7-Aug	20000		NYMEX LD			\$ (44,800)
4	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Aug	7-Aug	10000		NYMEX LD			\$ (27,400)
5	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Aug	7-Aug	10000		NYMEX LD			\$ (24,400)
6	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Aug	7-Aug	40000		NYMEX LD			\$ (71,600)
7	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Aug	7-Aug	20000		NYMEX LD			\$ (24,800)
8	GULF	50	CIBC	Swap	2007.39328	7/24/2007 14:29	7-Aug	7-Aug	20000			NYMEX LD		\$ (5,400)
9	GULF	50	CIBC	Swap	2007.39353	7/25/2007 19:47	7-Aug	7-Aug	20000			NYMEX LD		\$ (3,300)
10	GULF	50	CIBC	Swap	2007.39375	7/26/2007 17:54	7-Aug	7-Aug	10000			NYMEX LD		\$ (2,300)
11	GULF	50	CIBC	Swap	2007.39396	7/27/2007 15:27	7-Aug	7-Aug	200000			NYMEX LD		\$ (28,000)
12	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Aug	7-Aug	50000		NYMEX LD			\$ 33,000
13	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Aug	7-Aug	30000		NYMEX LD			\$ (75,900)
14	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Aug	7-Aug	40000		NYMEX LD			\$ (93,600)
15	GULF	50	DEUTSCHE	Swap	2006.37528	7/5/2006 15:28	7-Aug	7-Aug	20000		NYMEX LD			\$ (44,800)
16	GULF	50	DEUTSCHE	Swap	2006.38006	9/14/2006 16:54	7-Aug	7-Aug	20000		NYMEX LD			\$ (26,800)
17	GULF	50	DEUTSCHE	Swap	2006.38305	12/27/2006 22:20	7-Aug	7-Aug	20000		NYMEX LD			\$ (11,900)
18	GULF	50	DEUTSCHE	Swap	2007.39342	7/24/2007 18:51	7-Aug	7-Aug	20000			NYMEX LD		\$ (4,900)
19	GULF	50	DEUTSCHE	Swap	2007.39357	7/25/2007 20:22	7-Aug	7-Aug	20000			NYMEX LD		\$ (3,000)
20	GULF	50	DEUTSCHE	Swap	2007.3938	7/26/2007 18:25	7-Aug	7-Aug	10000			NYMEX LD		\$ (2,300)
21	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Aug	7-Aug	10000		NYMEX LD			\$ (26,800)
22	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Aug	7-Aug	10000		NYMEX LD			\$ (21,200)
23	GULF	50	JPMORGAN	Swap	2006.38261	12/20/2006 16:39	7-Aug	7-Aug	20000		NYMEX LD			\$ (27,200)
24	GULF	50	JPMORGAN	Swap	2007.39369	7/26/2007 15:35	7-Aug	7-Aug	20000			NYMEX LD		\$ (3,000)
25	GULF	50	MITSUMI	Swap	2005.36179	10/10/2005 19:00	7-Aug	7-Aug	30000		NYMEX LD			\$ (71,100)
26	GULF	50	MITSUMI	Swap	2006.37319	5/30/2006 18:52	7-Aug	7-Aug	20000		NYMEX LD			\$ (44,800)
27	GULF	50	MITSUMI	Swap	2006.37569	7/13/2006 15:41	7-Aug	7-Aug	10000		NYMEX LD			\$ (22,400)
28	GULF	50	MITSUMI	Swap	2007.39313	7/23/2007 18:42	7-Aug	7-Aug	20000			NYMEX LD		\$ (1,800)
29	GULF	50	MITSUMI	Swap	2007.39384	7/26/2007 18:47	7-Aug	7-Aug	10000			NYMEX LD		\$ (1,800)
30	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Aug	7-Aug	20000		NYMEX LD			\$ (23,000)
31	GULF	50	Suisse	Swap	2006.37964	9/12/2006 15:54	7-Aug	7-Aug	20000		NYMEX LD			\$ (39,000)
32	GULF	50	Suisse	Swap	2006.38278	12/22/2006 15:16	7-Aug	7-Aug	20000		NYMEX LD			\$ (22,800)
33	GULF	50	Suisse	Swap	2007.394	7/27/2007 15:41	7-Aug	7-Aug	280000			NYMEX LD		\$ (35,000)
34	GULF	50	BANKAMER	Swap	2007.39336	7/24/2007 16:25	7-Sep	7-Aug	20000		NYMEX LD			\$ (10,600)
35	GULF	50	BANKAMER	Swap	2007.3944	8/9/2007 14:24	7-Sep	7-Aug	20000			NYMEX LD		\$ 17,500
36	GULF	50	BANKAMER	Swap	2007.39509	8/22/2007 15:40	7-Sep	7-Aug	10000			NYMEX LD		\$ 2,750
37	GULF	50	BARCLAYS	Swap	2007.3932	7/23/2007 20:04	7-Sep	7-Aug	20000		NYMEX LD			\$ (14,200)
38	GULF	50	BARCLAYS	Swap	2007.39388	7/26/2007 18:55	7-Sep	7-Aug	10000		NYMEX LD			\$ (6,600)
39	GULF	50	BARCLAYS	Swap	2007.39425	8/6/2007 18:28	7-Sep	7-Aug	30000			NYMEX LD		\$ 18,300
40	GULF	50	BARCLAYS	Swap	2007.39557	8/24/2007 15:34	7-Sep	7-Aug	60000			NYMEX LD		\$ 12,300
41	GULF	50	CIBC	Swap	2007.39328	7/24/2007 14:29	7-Sep	7-Aug	20000		NYMEX LD			\$ (10,200)
42	GULF	50	CIBC	Swap	2007.39353	7/25/2007 19:47	7-Sep	7-Aug	20000		NYMEX LD			\$ (13,350)
43	GULF	50	CIBC	Swap	2007.39375	7/26/2007 17:54	7-Sep	7-Aug	10000		NYMEX LD			\$ (6,000)
44	GULF	50	CIBC	Swap	2007.39396	7/27/2007 15:27	7-Sep	7-Aug	200000		NYMEX LD			\$ (144,000)
45	GULF	50	CIBC	Swap	2007.39416	8/2/2007 15:32	7-Sep	7-Aug	20000			NYMEX LD		\$ 16,700

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OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	CIBC	Swap	2007.39454	8/14/2007 15:18	7-Sep	7-Aug	20000					\$ 26,600
2	GULF	50	CIBC	Swap	2007.39475	8/20/2007 16:10	7-Sep	7-Aug	30000					\$ 27,000
3	GULF	50	CIBC	Swap	2007.39566	8/27/2007 18:02	7-Sep	7-Aug	20000					\$ (3,900)
4	GULF	50	DEUTSCHE	Swap	2007.39342	7/24/2007 18:51	7-Sep	7-Aug	20000					\$ (10,700)
5	GULF	50	DEUTSCHE	Swap	2007.39357	7/25/2007 20:22	7-Sep	7-Aug	20000					\$ (13,600)
6	GULF	50	DEUTSCHE	Swap	2007.3938	7/26/2007 18:25	7-Sep	7-Aug	10000					\$ (6,050)
7	GULF	50	DEUTSCHE	Swap	2007.39445	8/10/2007 15:10	7-Sep	7-Aug	60000					\$ 73,080
8	GULF	50	JPMORGAN	Swap	2007.39369	7/26/2007 15:35	7-Sep	7-Aug	20000					\$ (13,800)
9	GULF	50	JPMORGAN	Swap	2007.39405	7/31/2007 15:25	7-Sep	7-Aug	20000					\$ 18,000
10	GULF	50	JPMORGAN	Swap	2007.39429	8/7/2007 18:09	7-Sep	7-Aug	30000					\$ 26,400
11	GULF	50	JPMORGAN	Swap	2007.3945	8/13/2007 14:00	7-Sep	7-Aug	20000					\$ 31,800
12	GULF	50	JPMORGAN	Swap	2007.39484	8/21/2007 13:48	7-Sep	7-Aug	30000					\$ 11,700
13	GULF	50	JPMORGAN	Swap	2007.39573	8/28/2007 14:14	7-Sep	7-Aug	20000					\$ 700
14	GULF	50	mitsui	Swap	2007.39313	7/23/2007 18:42	7-Sep	7-Aug	20000					\$ (13,600)
15	GULF	50	mitsui	Swap	2007.39384	7/26/2007 18:47	7-Sep	7-Aug	10000					\$ (6,500)
16	GULF	50	mitsui	Swap	2007.3941	8/1/2007 15:19	7-Sep	7-Aug	20000					\$ 19,400
17	GULF	50	mitsui	Swap	2007.39421	8/3/2007 20:43	7-Sep	7-Aug	60000					\$ 40,698
18	GULF	50	mitsui	Swap	2007.39436	8/8/2007 18:54	7-Sep	7-Aug	20000					\$ 16,100
19	GULF	50	mitsui	Swap	2007.39461	8/15/2007 14:10	7-Sep	7-Aug	20000					\$ 34,000
20	GULF	50	mitsui	Swap	2007.39471	8/17/2007 14:53	7-Sep	7-Aug	60000					\$ 95,430
21	GULF	50	mitsui	Swap	2007.39577	8/29/2007 19:29	7-Sep	7-Aug	60000					\$ 9,192
22	GULF	50	Suisse	Swap	2007.394	7/27/2007 15:41	7-Sep	7-Aug	280000					\$ (204,400)
23	GULF	50	Suisse	Swap	2007.39465	8/16/2007 14:42	7-Sep	7-Aug	20000					\$ 29,900
24	GULF	50	Suisse	Swap	2007.39535	8/23/2007 14:31	7-Sep	7-Aug	30000					\$ 5,550
25	GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Sep	7-Sep	20000					\$ (43,400)
26	GULF	50	BANKAMER	Swap	2005.36352	11/2/2005 17:55	7-Sep	7-Sep	80000					\$ (260,000)
27	GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Sep	7-Sep	10000					\$ (23,500)
28	GULF	50	BANKAMER	Swap	2007.39513	8/22/2007 16:02	7-Sep	7-Sep	10000					\$ 2,200
29	GULF	50	BANKAMER	Swap	2007.39545	8/23/2007 15:51	7-Sep	7-Sep	150000					\$ 15,000
30	GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Sep	7-Sep	40000					\$ (127,600)
31	GULF	50	BARCLAYS	Swap	2007.39527	8/22/2007 19:12	7-Sep	7-Sep	10000					\$ 1,600
32	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Sep	7-Sep	50000					\$ (164,500)
33	GULF	50	CIBC	Swap	2006.37366	6/7/2006 14:29	7-Sep	7-Sep	10000					\$ (29,200)
34	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Sep	7-Sep	10000					\$ (34,200)
35	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Sep	7-Sep	10000					\$ (31,200)
36	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Sep	7-Sep	20000					\$ (49,400)
37	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Sep	7-Sep	10000					\$ (19,200)
38	GULF	50	CIBC	Swap	2007.39517	8/22/2007 18:45	7-Sep	7-Sep	10000					\$ 2,300
39	GULF	50	CIBC	Swap	2007.39541	8/23/2007 15:30	7-Sep	7-Sep	50000					\$ 8,500
40	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Sep	7-Sep	50000					\$ (1,000)
41	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Sep	7-Sep	30000					\$ (96,300)
42	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Sep	7-Sep	40000					\$ (120,800)
43	GULF	50	DEUTSCHE	Swap	2006.37528	7/5/2006 15:28	7-Sep	7-Sep	10000					\$ (29,200)
44	GULF	50	DEUTSCHE	Swap	2006.38006	9/14/2006 16:54	7-Sep	7-Sep	10000					\$ (20,200)
45	GULF	50	DEUTSCHE	Swap	2007.39523	8/22/2007 19:01	7-Sep	7-Sep	10000					\$ 2,000

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OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Sep	7-Sep	10000		NYMEX LD			\$ (33,600)
2	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Sep	7-Sep	10000		NYMEX LD			\$ (28,000)
3	GULF	50	JPMORGAN	Swap	2007.39502	8/21/2007 19:10	7-Sep	7-Sep	20000				NYMEX LD	\$ 8,000
4	GULF	50	JPMORGAN	Swap	2007.39549	8/23/2007 16:17	7-Sep	7-Sep	100000				NYMEX LD	\$ 10,000
5	GULF	50	MITSUMI	Swap	2005.36179	10/10/2005 19:00	7-Sep	7-Sep	30000		NYMEX LD			\$ (91,500)
6	GULF	50	MITSUMI	Swap	2006.37319	5/30/2006 18:52	7-Sep	7-Sep	10000		NYMEX LD			\$ (29,200)
7	GULF	50	MITSUMI	Swap	2006.37569	7/13/2006 15:41	7-Sep	7-Sep	10000		NYMEX LD			\$ (29,200)
8	GULF	50	MITSUMI	Swap	2007.39531	8/22/2007 19:45	7-Sep	7-Sep	20000				NYMEX LD	\$ 3,400
9	GULF	50	MITSUMI	Swap	2007.39553	8/23/2007 18:03	7-Sep	7-Sep	100000				NYMEX LD	\$ 10,000
10	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Sep	7-Sep	10000		NYMEX LD			\$ (18,300)
11	GULF	50	ABNAMRO	Swap	2007.39616	9/11/2007 19:21	7-Oct	7-Sep	10000				NYMEX LD	\$ (5,280)
12	GULF	50	ABNAMRO	Swap	2007.39669	9/20/2007 16:16	7-Oct	7-Sep	20000				NYMEX LD	\$ (7,860)
13	GULF	50	ABNAMRO	Swap	2007.39725	9/26/2007 15:05	7-Oct	7-Sep	60000				NYMEX LD	\$ (2,382)
14	GULF	50	BANKAMER	Swap	2007.39513	8/22/2007 16:02	7-Oct	7-Sep	10000		NYMEX LD			\$ 5,430
15	GULF	50	BANKAMER	Swap	2007.39545	8/23/2007 15:51	7-Oct	7-Sep	150000		NYMEX LD			\$ 99,450
16	GULF	50	BANKAMER	Swap	2007.39612	9/10/2007 15:47	7-Oct	7-Sep	10000				NYMEX LD	\$ (7,930)
17	GULF	50	BANKAMER	Swap	2007.39658	9/19/2007 14:16	7-Oct	7-Sep	20000				NYMEX LD	\$ (1,960)
18	GULF	50	BARCLAYS	Swap	2007.39527	8/22/2007 19:12	7-Oct	7-Sep	10000		NYMEX LD			\$ 6,080
19	GULF	50	BARCLAYS	Swap	2007.39587	9/4/2007 18:12	7-Oct	7-Sep	10000				NYMEX LD	\$ (10,680)
20	GULF	50	BARCLAYS	Swap	2007.39632	9/14/2007 14:41	7-Oct	7-Sep	30000				NYMEX LD	\$ (1,890)
21	GULF	50	BARCLAYS	Swap	2007.39715	9/25/2007 16:11	7-Oct	7-Sep	10000				NYMEX LD	\$ 170
22	GULF	50	CIBC	Swap	2007.39517	8/22/2007 18:45	7-Oct	7-Sep	10000		NYMEX LD			\$ 5,380
23	GULF	50	CIBC	Swap	2007.39541	8/23/2007 15:30	7-Oct	7-Sep	50000		NYMEX LD			\$ 29,400
24	GULF	50	CIBC	Swap	2007.39599	9/6/2007 13:44	7-Oct	7-Sep	20000				NYMEX LD	\$ (10,860)
25	GULF	50	DEUTSCHE	Swap	2007.39523	8/22/2007 19:01	7-Oct	7-Sep	10000		NYMEX LD			\$ 5,580
26	GULF	50	DEUTSCHE	Swap	2007.39624	9/12/2007 14:50	7-Oct	7-Sep	10000				NYMEX LD	\$ (2,380)
27	GULF	50	DEUTSCHE	Swap	2007.39675	9/21/2007 14:31	7-Oct	7-Sep	60000				NYMEX LD	\$ (21,180)
28	GULF	50	JPMORGAN	Swap	2007.39502	8/21/2007 19:10	7-Oct	7-Sep	20000		NYMEX LD			\$ 7,660
29	GULF	50	JPMORGAN	Swap	2007.39549	8/23/2007 16:17	7-Oct	7-Sep	100000		NYMEX LD			\$ 66,300
30	GULF	50	JPMORGAN	Swap	2007.39593	9/5/2007 14:21	7-Oct	7-Sep	10000				NYMEX LD	\$ (7,130)
31	GULF	50	JPMORGAN	Swap	2007.39639	9/17/2007 15:51	7-Oct	7-Sep	20000				NYMEX LD	\$ (960)
32	GULF	50	MITSUMI	Swap	2007.39531	8/22/2007 19:45	7-Oct	7-Sep	20000		NYMEX LD			\$ 11,860
33	GULF	50	MITSUMI	Swap	2007.39553	8/23/2007 18:03	7-Oct	7-Sep	100000		NYMEX LD			\$ 65,300
34	GULF	50	MITSUMI	Swap	2007.39605	9/7/2007 14:36	7-Oct	7-Sep	60000				NYMEX LD	\$ (59,178)
35	GULF	50	MITSUMI	Swap	2007.39645	9/18/2007 18:31	7-Oct	7-Sep	20000				NYMEX LD	\$ (1,660)
36	GULF	50	Suisse	Swap	2007.39583	8/31/2007 14:34	7-Oct	7-Sep	80000				NYMEX LD	\$ (57,440)
37	GULF	50	Suisse	Swap	2007.39628	9/13/2007 14:46	7-Oct	7-Sep	20000				NYMEX LD	\$ (3,060)
38	GULF	50	Suisse	Swap	2007.39696	9/24/2007 16:38	7-Oct	7-Sep	10000				NYMEX LD	\$ (3,580)
39	GULF	50	ABNAMRO	Swap	2006.38226	12/11/2006 16:06	7-Oct	7-Oct	20000		NYMEX LD			\$ (23,540)
40	GULF	50	BANKAMER	Swap	2006.37983	9/13/2006 15:34	7-Oct	7-Oct	10000		NYMEX LD			\$ (13,570)
41	GULF	50	BANKAMER	Swap	2007.39703	9/24/2007 18:25	7-Oct	7-Oct	40000				NYMEX LD	\$ (11,320)
42	GULF	50	BARCLAYS	Swap	2005.36198	10/12/2005 15:16	7-Oct	7-Oct	20000		NYMEX LD			\$ (43,940)
43	GULF	50	BARCLAYS	Swap	2007.39707	9/24/2007 18:44	7-Oct	7-Oct	30000				NYMEX LD	\$ (7,290)
44	GULF	50	CIBC	Swap	2005.36141	10/6/2005 22:23	7-Oct	7-Oct	20000		NYMEX LD			\$ (45,940)
45	GULF	50	CIBC	Swap	2006.37697	8/1/2006 14:59	7-Oct	7-Oct	10000		NYMEX LD			\$ (24,270)

**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount	
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price		Southern Index
1	GULF	50	CIBC	Swap	2006.3777	8/14/2006 16:02	7-Oct	7-Oct	10000					\$ (21,270)
2	GULF	50	CIBC	Swap	2006.38209	12/4/2006 19:53	7-Oct	7-Oct	30000					\$ (44,310)
3	GULF	50	CIBC	Swap	2007.38595	3/12/2007 15:53	7-Oct	7-Oct	10000					\$ (9,270)
4	GULF	50	CIBC	Swap	2007.39686	9/21/2007 18:54	7-Oct	7-Oct	40000					\$ (12,920)
5	GULF	50	CIBC	Swap	2007.39692	9/24/2007 16:32	7-Oct	7-Oct	40000					\$ (13,920)
6	GULF	50	CIBC	Swap	2007.39711	9/25/2007 15:58	7-Oct	7-Oct	50000					\$ (1,150)
7	GULF	50	DEUTSCHE	Swap	2005.34475	1/3/2005 19:17	7-Oct	7-Oct	50000					\$ 48,650
8	GULF	50	DEUTSCHE	Swap	2005.36151	10/6/2005 22:49	7-Oct	7-Oct	30000					\$ (66,510)
9	GULF	50	DEUTSCHE	Swap	2005.36376	11/4/2005 20:34	7-Oct	7-Oct	40000					\$ (81,080)
10	GULF	50	DEUTSCHE	Swap	2007.39719	9/25/2007 16:19	7-Oct	7-Oct	50000					\$ (150)
11	GULF	50	JPMORGAN	Swap	2006.37293	5/25/2006 18:25	7-Oct	7-Oct	10000					\$ (23,670)
12	GULF	50	JPMORGAN	Swap	2006.37599	7/18/2006 20:17	7-Oct	7-Oct	10000					\$ (18,070)
13	GULF	50	MITSUMI	Swap	2006.37569	7/13/2006 15:41	7-Oct	7-Oct	10000					\$ (19,270)
14	GULF	50	MORGAN	Swap	2007.38617	3/19/2007 14:30	7-Oct	7-Oct	10000					\$ (8,370)
15	GULF	50	Suisse	Swap	2007.3968	9/21/2007 18:24	7-Oct	7-Oct	40000					\$ (15,720)
16	GULF	50	BANKAMER	Swap	2007.39703	9/24/2007 18:25	7-Nov	7-Oct	40000					\$ 10,560
17	GULF	50	BANKAMER	Swap	2007.39758	10/5/2007 14:44	7-Nov	7-Oct	10000					\$ (140)
18	GULF	50	BANKAMER	Swap	2007.39762	10/5/2007 16:20	7-Nov	7-Oct	20000					\$ 20
19	GULF	50	BANKAMER	Swap	2007.39778	10/9/2007 20:09	7-Nov	7-Oct	10000					\$ (3,990)
20	GULF	50	BANKAMER	Swap	2007.39809	10/17/2007 14:08	7-Nov	7-Oct	10000					\$ 1,610
21	GULF	50	BANKAMER	Swap	2007.39853	10/25/2007 15:41	7-Nov	7-Oct	10000					\$ (3,140)
22	GULF	50	BARCLAYS	Swap	2007.39707	9/24/2007 18:44	7-Nov	7-Oct	30000					\$ 6,570
23	GULF	50	BARCLAYS	Swap	2007.39733	9/28/2007 14:03	7-Nov	7-Oct	10000					\$ (3,890)
24	GULF	50	BARCLAYS	Swap	2007.39787	10/11/2007 15:19	7-Nov	7-Oct	10000					\$ (2,790)
25	GULF	50	BARCLAYS	Swap	2007.3982	10/19/2007 14:51	7-Nov	7-Oct	30000					\$ (570)
26	GULF	50	BARCLAYS	Swap	2007.3987	10/29/2007 14:25	7-Nov	7-Oct	10000					\$ (90)
27	GULF	50	CIBC	Swap	2007.39686	9/21/2007 18:54	7-Nov	7-Oct	40000					\$ 10,360
28	GULF	50	CIBC	Swap	2007.39692	9/24/2007 16:32	7-Nov	7-Oct	40000					\$ 10,360
29	GULF	50	CIBC	Swap	2007.39711	9/25/2007 15:58	7-Nov	7-Oct	50000					\$ 5,450
30	GULF	50	CIBC	Swap	2007.39753	10/4/2007 16:00	7-Nov	7-Oct	10000					\$ (940)
31	GULF	50	DEUTSCHE	Swap	2007.39719	9/25/2007 16:19	7-Nov	7-Oct	50000					\$ 5,700
32	GULF	50	DEUTSCHE	Swap	2007.39769	10/8/2007 16:10	7-Nov	7-Oct	10000					\$ (1,940)
33	GULF	50	DEUTSCHE	Swap	2007.39805	10/16/2007 13:49	7-Nov	7-Oct	10000					\$ 1,260
34	GULF	50	DEUTSCHE	Swap	2007.3984	10/24/2007 14:14	7-Nov	7-Oct	10000					\$ (3,790)
35	GULF	50	JPMORGAN	Swap	2007.39745	10/2/2007 14:44	7-Nov	7-Oct	10000					\$ (40)
36	GULF	50	JPMORGAN	Swap	2007.39793	10/12/2007 14:36	7-Nov	7-Oct	30000					\$ (12,045)
37	GULF	50	JPMORGAN	Swap	2007.39829	10/22/2007 14:37	7-Nov	7-Oct	10000					\$ (3,640)
38	GULF	50	MITSUMI	Swap	2007.39749	10/3/2007 15:41	7-Nov	7-Oct	10000					\$ 210
39	GULF	50	MITSUMI	Swap	2007.39815	10/18/2007 15:20	7-Nov	7-Oct	10000					\$ 1,810
40	GULF	50	MITSUMI	Swap	2007.39866	10/26/2007 14:17	7-Nov	7-Oct	20000					\$ (2,980)
41	GULF	50	Suisse	Swap	2007.3968	9/21/2007 18:24	7-Nov	7-Oct	40000					\$ 11,960
42	GULF	50	Suisse	Swap	2007.39741	10/1/2007 14:33	7-Nov	7-Oct	10000					\$ (3,240)
43	GULF	50	Suisse	Swap	2007.39782	10/10/2007 14:09	7-Nov	7-Oct	10000					\$ (2,490)
44	GULF	50	Suisse	Swap	2007.398	10/15/2007 14:15	7-Nov	7-Oct	10000					\$ 260
45	GULF	50	Suisse	Swap	2007.39835	10/23/2007 13:58	7-Nov	7-Oct	10000					\$ (4,740)

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	
1 GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30	7-Nov	7-Nov	10000		NYMEX LD			\$ (15,310)
2 GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26	7-Nov	7-Nov	20000		NYMEX LD			\$ (13,620)
3 GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00	7-Nov	7-Nov	10000		NYMEX LD			\$ (41,810)
4 GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09	7-Nov	7-Nov	10000		NYMEX LD			\$ (32,210)
5 GULF	50	BARCLAYS	Swap	2006.37189	5/17/2006 21:15	7-Nov	7-Nov	10000		NYMEX LD			\$ (40,310)
6 GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52	7-Nov	7-Nov	10000		NYMEX LD			\$ (26,810)
7 GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04	7-Nov	7-Nov	20000		NYMEX LD			\$ (19,620)
8 GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21	7-Nov	7-Nov	20000		NYMEX LD			\$ (18,020)
9 GULF	50	BARCLAYS	Swap	2007.39857	10/25/2007 16:17	7-Nov	7-Nov	140000			NYMEX LD		\$ (40,460)
10 GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52	7-Nov	7-Nov	10000		NYMEX LD			\$ (40,210)
11 GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46	7-Nov	7-Nov	20000		NYMEX LD			\$ (21,620)
12 GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21	7-Nov	7-Nov	10000		NYMEX LD			\$ (12,910)
13 GULF	50	CIBC	Swap	2007.39563	8/27/2007 17:55	7-Nov	7-Nov	20000		NYMEX LD			\$ (4,220)
14 GULF	50	CIBC	Swap	2007.39845	10/24/2007 19:14	7-Nov	7-Nov	50000			NYMEX LD		\$ (13,450)
15 GULF	50	CIBC	Swap	2007.39862	10/25/2007 18:39	7-Nov	7-Nov	200000			NYMEX LD		\$ (17,800)
16 GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	7-Nov	7-Nov	10000		NYMEX LD			\$ (38,610)
17 GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	7-Nov	7-Nov	10000		NYMEX LD			\$ (22,310)
18 GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	7-Nov	7-Nov	20000		NYMEX LD			\$ (21,620)
19 GULF	50	JPMORGAN	Swap	2006.36823	2/15/2006 19:10	7-Nov	7-Nov	10000		NYMEX LD			\$ (24,310)
20 GULF	50	JPMORGAN	Swap	2006.37967	9/12/2006 16:00	7-Nov	7-Nov	10000		NYMEX LD			\$ (29,810)
21 GULF	50	JPMORGAN	Swap	2007.39212	6/28/2007 21:26	7-Nov	7-Nov	10000		NYMEX LD			\$ (12,810)
22 GULF	50	JPMORGAN	Swap	2007.39652	9/18/2007 18:59	7-Nov	7-Nov	20000		NYMEX LD			\$ (8,420)
23 GULF	50	JPMORGAN	Swap	2007.39661	9/19/2007 17:03	7-Nov	7-Nov	10000		NYMEX LD			\$ (4,360)
24 GULF	50	JPMORGAN	Swap	2007.39666	9/20/2007 16:08	7-Nov	7-Nov	10000		NYMEX LD			\$ (3,310)
25 GULF	50	MTSUI	Swap	2006.36812	2/14/2006 17:04	7-Nov	7-Nov	10000		NYMEX LD			\$ (26,560)
26 GULF	50	MTSUI	Swap	2006.37376	6/8/2006 14:45	7-Nov	7-Nov	10000		NYMEX LD			\$ (28,210)
27 GULF	50	MTSUI	Swap	2006.38281	12/22/2006 17:06	7-Nov	7-Nov	10000		NYMEX LD			\$ (15,210)
28 GULF	50	MTSUI	Swap	2007.39198	6/26/2007 20:30	7-Nov	7-Nov	10000		NYMEX LD			\$ (14,610)
29 GULF	50	MORGAN	Swap	2007.39345	7/25/2007 17:26	7-Nov	7-Nov	20000		NYMEX LD			\$ (15,220)
30 GULF	50	Suisse	Swap	2006.37273	5/24/2006 20:13	7-Nov	7-Nov	10000		NYMEX LD			\$ (38,810)
31 GULF	50	Suisse	Swap	2006.38213	12/5/2006 15:38	7-Nov	7-Nov	20000		NYMEX LD			\$ (33,620)
32 GULF	50	Suisse	Swap	2007.39488	8/21/2007 14:11	7-Nov	7-Nov	20000		NYMEX LD			\$ (10,420)
33 GULF	50	BANKAMER	Swap	2007.39894	11/6/2007 15:07	7-Dec	7-Nov	10000			NYMEX LD		\$ 8,470
34 GULF	50	BANKAMER	Swap	2007.39931	11/15/2007 14:55	7-Dec	7-Nov	20000			NYMEX LD		\$ 12,740
35 GULF	50	BANKAMER	Swap	2007.3998	11/27/2007 15:28	7-Dec	7-Nov	20000			NYMEX LD		\$ 9,040
36 GULF	50	BARCLAYS	Swap	2007.39857	10/25/2007 16:17	7-Dec	7-Nov	140000		NYMEX LD			\$ (62,580)
37 GULF	50	BARCLAYS	Swap	2007.39907	11/8/2007 14:59	7-Dec	7-Nov	10000			NYMEX LD		\$ 3,870
38 GULF	50	BARCLAYS	Swap	2007.39938	11/19/2007 14:55	7-Dec	7-Nov	20000			NYMEX LD		\$ 15,040
39 GULF	50	CIBC	Swap	2007.39845	10/24/2007 19:14	7-Dec	7-Nov	50000		NYMEX LD			\$ (24,350)
40 GULF	50	CIBC	Swap	2007.39862	10/25/2007 18:39	7-Dec	7-Nov	200000		NYMEX LD			\$ (120,400)
41 GULF	50	CIBC	Swap	2007.39888	11/5/2007 14:46	7-Dec	7-Nov	10000			NYMEX LD		\$ 8,720
42 GULF	50	CIBC	Swap	2007.39925	11/14/2007 14:47	7-Dec	7-Nov	10000			NYMEX LD		\$ 7,870
43 GULF	50	CIBC	Swap	2007.39963	11/26/2007 15:25	7-Dec	7-Nov	20000			NYMEX LD		\$ 13,340
44 GULF	50	DEUTSCHE	Swap	2007.39901	11/7/2007 15:07	7-Dec	7-Nov	10000			NYMEX LD		\$ 5,170
45 GULF	50	DEUTSCHE	Swap	2007.39934	11/16/2007 15:16	7-Dec	7-Nov	30000			NYMEX LD		\$ 17,160

Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A)	(B)	(C)	(D)	Southern Settle Amount
									Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	
1 GULF	50	DEUTSCHE	Swap	2007.39994	11/28/2007 21:23	7-Dec	7-Nov	10000					\$ 3,120
2 GULF	50	JPMORGAN	Swap	2007.39879	11/1/2007 14:06	7-Dec	7-Nov	10000					\$ 11,470
3 GULF	50	JPMORGAN	Swap	2007.39917	11/12/2007 15:12	7-Dec	7-Nov	10000					\$ 5,570
4 GULF	50	JPMORGAN	Swap	2007.3996	11/21/2007 15:08	7-Dec	7-Nov	100000					\$ 23,700
5 GULF	50	MITSUMI	Swap	2007.39883	11/2/2007 14:35	7-Dec	7-Nov	30000					\$ 38,610
6 GULF	50	MITSUMI	Swap	2007.39921	11/13/2007 14:58	7-Dec	7-Nov	10000					\$ 8,270
7 GULF	50	Suisse	Swap	2007.39875	10/31/2007 14:14	7-Dec	7-Nov	10000					\$ 8,370
8 GULF	50	Suisse	Swap	2007.39913	11/9/2007 14:56	7-Dec	7-Nov	30000					\$ 17,760
9 GULF	50	Suisse	Swap	2007.39945	11/20/2007 16:30	7-Dec	7-Nov	20000					\$ 7,640
10 GULF	50	ABNAMRO	Swap	2006.38045	9/21/2006 13:30	7-Dec	7-Dec	10000		NYMEX LD			\$ (15,970)
11 GULF	50	ABNAMRO	Swap	2007.39642	9/18/2007 18:26	7-Dec	7-Dec	20000		NYMEX LD			\$ (14,940)
12 GULF	50	BANKAMER	Swap	2006.37092	4/25/2006 15:00	7-Dec	7-Dec	10000		NYMEX LD			\$ (42,470)
13 GULF	50	BANKAMER	Swap	2006.3794	9/8/2006 16:09	7-Dec	7-Dec	10000		NYMEX LD			\$ (32,870)
14 GULF	50	BANKAMER	Swap	2007.39975	11/26/2007 21:35	7-Dec	7-Dec	60000				NYMEX LD	\$ 30,420
15 GULF	50	BARCLAYS	Swap	2006.3719	5/17/2006 21:20	7-Dec	7-Dec	10000		NYMEX LD			\$ (40,970)
16 GULF	50	BARCLAYS	Swap	2006.37987	9/13/2006 15:52	7-Dec	7-Dec	10000		NYMEX LD			\$ (27,470)
17 GULF	50	BARCLAYS	Swap	2007.39268	7/12/2007 16:04	7-Dec	7-Dec	20000		NYMEX LD			\$ (20,940)
18 GULF	50	BARCLAYS	Swap	2007.39478	8/20/2007 16:21	7-Dec	7-Dec	20000		NYMEX LD			\$ (19,340)
19 GULF	50	BARCLAYS	Swap	2007.39989	11/28/2007 17:43	7-Dec	7-Dec	60000				NYMEX LD	\$ 30,420
20 GULF	50	CIBC	Swap	2006.37134	5/3/2006 13:52	7-Dec	7-Dec	10000		NYMEX LD			\$ (40,870)
21 GULF	50	CIBC	Swap	2006.38299	12/27/2006 21:46	7-Dec	7-Dec	20000		NYMEX LD			\$ (22,940)
22 GULF	50	CIBC	Swap	2007.39219	6/29/2007 17:21	7-Dec	7-Dec	10000		NYMEX LD			\$ (13,570)
23 GULF	50	CIBC	Swap	2007.39563	8/27/2007 17:55	7-Dec	7-Dec	20000		NYMEX LD			\$ (5,540)
24 GULF	50	CIBC	Swap	2007.39967	11/26/2007 21:19	7-Dec	7-Dec	60000				NYMEX LD	\$ 29,820
25 GULF	50	DEUTSCHE	Swap	2006.37165	5/10/2006 18:45	7-Dec	7-Dec	10000		NYMEX LD			\$ (39,270)
26 GULF	50	DEUTSCHE	Swap	2006.3802	9/18/2006 15:24	7-Dec	7-Dec	10000		NYMEX LD			\$ (22,970)
27 GULF	50	DEUTSCHE	Swap	2007.39244	7/6/2007 18:55	7-Dec	7-Dec	20000		NYMEX LD			\$ (22,940)
28 GULF	50	JPMORGAN	Swap	2006.36823	2/15/2006 19:10	7-Dec	7-Dec	10000		NYMEX LD			\$ (24,970)
29 GULF	50	JPMORGAN	Swap	2006.37967	9/12/2006 16:00	7-Dec	7-Dec	10000		NYMEX LD			\$ (30,470)
30 GULF	50	JPMORGAN	Swap	2007.39212	6/28/2007 21:26	7-Dec	7-Dec	10000		NYMEX LD			\$ (13,470)
31 GULF	50	JPMORGAN	Swap	2007.39652	9/18/2007 18:59	7-Dec	7-Dec	20000		NYMEX LD			\$ (9,740)
32 GULF	50	JPMORGAN	Swap	2007.39661	9/19/2007 17:03	7-Dec	7-Dec	10000		NYMEX LD			\$ (5,020)
33 GULF	50	JPMORGAN	Swap	2007.39666	9/20/2007 16:08	7-Dec	7-Dec	10000		NYMEX LD			\$ (3,970)
34 GULF	50	JPMORGAN	Swap	2007.39984	11/27/2007 16:11	7-Dec	7-Dec	20000				NYMEX LD	\$ 7,340
35 GULF	50	MITSUMI	Swap	2006.36812	2/14/2006 17:04	7-Dec	7-Dec	10000		NYMEX LD			\$ (27,220)
36 GULF	50	MITSUMI	Swap	2006.37376	6/8/2006 14:45	7-Dec	7-Dec	10000		NYMEX LD			\$ (28,870)
37 GULF	50	MITSUMI	Swap	2006.38281	12/22/2006 17:06	7-Dec	7-Dec	10000		NYMEX LD			\$ (15,870)
38 GULF	50	MITSUMI	Swap	2007.39198	6/26/2007 20:30	7-Dec	7-Dec	10000		NYMEX LD			\$ (15,270)
39 GULF	50	MITSUMI	Swap	2007.39971	11/26/2007 21:27	7-Dec	7-Dec	60000				NYMEX LD	\$ 30,420
40 GULF	50	MORGAN	Swap	2007.39345	7/25/2007 17:26	7-Dec	7-Dec	20000		NYMEX LD			\$ (16,540)
41 GULF	50	Suisse	Swap	2006.37273	5/24/2006 20:13	7-Dec	7-Dec	10000		NYMEX LD			\$ (39,470)
42 GULF	50	Suisse	Swap	2006.38213	12/5/2006 15:38	7-Dec	7-Dec	20000		NYMEX LD			\$ (34,940)
43 GULF	50	Suisse	Swap	2007.39488	8/21/2007 14:11	7-Dec	7-Dec	20000		NYMEX LD			\$ (11,740)
44 GULF	50	Suisse	Swap	2007.40008	11/29/2007 15:33	7-Dec	7-Dec	130000				NYMEX LD	\$ 47,710
45 GULF	50	BANKAMER	Swap	2007.39975	11/26/2007 21:35	8-Jan	7-Dec	60000		NYMEX LD			\$ (50,880)

**Gulf Natural Gas Hedging Transactions
For the Period January 2007 through December 2007**

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Contract Month	Hedge Month	Quantity	(A) Counter Party Price	Counter Party Index	(B) Counter Party Settle Price	(C) Southern Price	(D) Southern Index	(E) Southern Settle Price	Southern Settle Amount
1 GULF	50	BANKAMER	Swap	2007.40043	12/7/2007 15:22	8-Jan	7-Dec	40000					NYMEX LD		\$ 1,120
2 GULF	50	BANKAMER	Swap	2007.40082	12/18/2007 16:29	8-Jan	7-Dec	10000					NYMEX LD		\$ (720)
3 GULF	50	BANKAMER	Swap	2007.40093	12/20/2007 15:44	8-Jan	7-Dec	10000					NYMEX LD		\$ (120)
4 GULF	50	BARCLAYS	Swap	2007.39989	11/28/2007 17:43	8-Jan	7-Dec	60000		NYMEX LD					\$ (50,880)
5 GULF	50	BARCLAYS	Swap	2007.40014	11/30/2007 16:25	8-Jan	7-Dec	30000					NYMEX LD		\$ 7,890
6 GULF	50	BARCLAYS	Swap	2007.40053	12/11/2007 15:22	8-Jan	7-Dec	10000					NYMEX LD		\$ (320)
7 GULF	50	CIBC	Swap	2007.39967	11/26/2007 21:19	8-Jan	7-Dec	60000		NYMEX LD					\$ (50,580)
8 GULF	50	CIBC	Swap	2007.40037	12/6/2007 15:12	8-Jan	7-Dec	10000					NYMEX LD		\$ 1,280
9 GULF	50	CIBC	Swap	2007.40076	12/17/2007 15:31	8-Jan	7-Dec	20000					NYMEX LD		\$ (2,240)
10 GULF	50	CIBC	Swap	2007.40104	12/26/2007 16:42	8-Jan	7-Dec	30000					NYMEX LD		\$ (5,760)
11 GULF	50	DEUTSCHE	Swap	2007.40048	12/10/2007 15:15	8-Jan	7-Dec	10000					NYMEX LD		\$ (1,270)
12 GULF	50	DEUTSCHE	Swap	2007.40089	12/19/2007 15:08	8-Jan	7-Dec	30000					NYMEX LD		\$ (2,760)
13 GULF	50	JPMORGAN	Swap	2007.39984	11/27/2007 16:11	8-Jan	7-Dec	20000		NYMEX LD					\$ (13,760)
14 GULF	50	JPMORGAN	Swap	2007.40025	12/4/2007 15:58	8-Jan	7-Dec	10000					NYMEX LD		\$ (420)
15 GULF	50	JPMORGAN	Swap	2007.40066	12/13/2007 15:05	8-Jan	7-Dec	20000					NYMEX LD		\$ 4,960
16 GULF	50	mitsui	Swap	2007.39971	11/26/2007 21:27	8-Jan	7-Dec	60000		NYMEX LD					\$ (50,880)
17 GULF	50	mitsui	Swap	2007.40032	12/5/2007 14:51	8-Jan	7-Dec	10000					NYMEX LD		\$ (320)
18 GULF	50	mitsui	Swap	2007.4007	12/14/2007 15:33	8-Jan	7-Dec	30000					NYMEX LD		\$ (3,660)
19 GULF	50	Suisse	Swap	2007.40008	11/29/2007 15:33	8-Jan	7-Dec	130000		NYMEX LD					\$ (89,440)
20 GULF	50	Suisse	Swap	2007.40021	12/3/2007 15:29	8-Jan	7-Dec	10000					NYMEX LD		\$ (720)
21 GULF	50	Suisse	Swap	2007.40059	12/12/2007 15:05	8-Jan	7-Dec	10000					NYMEX LD		\$ 930
22 GULF	50	Suisse	Swap	2007.401	12/21/2007 15:22	8-Jan	7-Dec	70000					NYMEX LD		\$ (5,390)
23 GULF	50	Suisse	Swap	2007.40118	12/27/2007 14:48	8-Jan	7-Dec	30000					NYMEX LD		\$ (7,110)

OpCo	ContractID	CounterParty	Deal Type	Deal Number	TransactionDate	Start Date	End Date	Quantity	Counter Party Price	Counter Party Index	Counter Party Settle Price	Southern Price	Southern Settle Price	Southern Settle Amount	Gulf Settle Amount
24 System -	100	mitsui	Swap	2006.38268	12/21/2006 21:21	1/1/2007	2/1/2007	38750	0	Gas Dly				\$ (56,649)	\$ (3,917)
25 System -	100	mitsui	Swap	2006.38268	12/21/2006 21:21	2/1/2007	3/1/2007	35000	0	Gas Dly				\$ 9,300	\$ 643
26 System -	100	Suisse	Swap	2007.39927	11/14/2007 17:17	12/1/2007	1/1/2008	77500	0	Gas Dly				\$ (92,915)	\$ (6,425)
27 System -	100	JPMORGAN	Swap	2007.39784	10/11/2007 14:58	12/1/2007	1/1/2008	38750	0	Gas Dly				\$ (25,145)	\$ (1,739)
28 System -	100	JPMORGAN	Swap	2007.39947	11/20/2007 16:48	12/1/2007	1/1/2008	77500	0	Gas Dly				\$ (39,440)	\$ (2,727)
29 System -	100	BANKAMER	Swap	2007.39766	10/8/2007 13:58	12/1/2007	1/1/2008	77500	0	Gas Dly				\$ (53,390)	\$ (3,692)
														TOTAL	\$ (9,197,433)

EXHIBIT C

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

Justification

Schedule 2
Page 1 of 1
Lines 1 – 26, Column E

This information is entitled to confidential classification pursuant to section 366.093(3)(a), (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraphs 1 and 2.

Schedule 5
Page 1 of 17
Lines 1-44, Columns A, B, C & D

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Schedule 5
Page 2 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 3 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 4 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 5 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 6 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 7 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 8 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 9 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 10 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 11 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 12 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 13 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 14 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 15 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 16 of 17
Lines 1-45, Columns A, B, C & D

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Schedule 5
Page 17 of 17
Lines 1-23, Columns A, B, C & E
Lines 24-29, Columns B, C & D

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 29th day of February, 2008, on the following:

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COMMISSION CLERK
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CONFIDENTIAL

Public Service Commission

ACKNOWLEDGEMENT

DATE: March 3, 2008

TO: Susan R. Ritenour/Gulf Power Company

FROM: Ruth Nettles, Office of Commission Clerk

RE: Acknowledgement of Receipt of Confidential Filing

This will acknowledge receipt of a **CONFIDENTIAL DOCUMENT** filed in Docket Number 080001-EI or, if filed in an undocketed matter, concerning Schedule 2 and 5 of Exhibit HRB-1 to testimony of Herbert R. Ball, and filed on behalf of Gulf Power Company. The document will be maintained in locked storage.

If you have any questions regarding this document, please contact Marguerite Lockard, Deputy Clerk, at (850) 413-6770.

DOCUMENT NUMBER-DATE
01541 MAR-3 08
FPSC-COMMISSION CLERK

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