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March 3, 2008

**-VIA HAND DELIVERY -**

Ms. Ann Cole, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

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COMMISSION  
CLERK

**Re: Docket No. 080001-EI**

Dear Ms. Cole:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery True-Ups for the Period Ending December 2007, and Florida Power & Light Company's Request for Confidential Classification of Short Term Capacity Payment Information, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2003. I am also enclosing one highlighted and two redacted copies of the document that is the subject of this confidentiality request.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of Florida Power & Light Company witness K. M. Dubin.

CMP 2  
COM 5  
CTR 1  
ECR       
GCL 2 + disk  
OPC       
RCA 1  
SCR       
SGA       
SEC       
OTH     

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

*Kevin M. Dubin*  
for JTBT  
John T. Butler

Enclosure

cc: Counsel for Parties of Record (w/encl.)

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: Fuel and Purchase Power )  
Cost Recovery Clause and Generating )  
Performance Incentive Factor )

Docket No. 080001-EI

Filed: March 3, 2008

**PETITION FOR APPROVAL OF FUEL COST RECOVERY AND  
CAPACITY COST RECOVERY NET TRUE-UPS  
FOR THE PERIOD ENDING DECEMBER 2007**

Florida Power & Light Company ("FPL") hereby petitions this Commission for approval of FPL's Net Fuel and Purchased Power Cost Recovery ("FCR") true-up amount of \$121,036,106 under-recovery, and Net Capacity Cost Recovery ("CCR") true-up amount of \$3,707,455 under-recovery, both for the period ending December 2007. In support of this Petition, FPL states as follows:

1. The \$121,036,106 net FCR true-up under-recovery for the period January 2007 through December 2007 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of FPL witness K.M. Dubin, which are being filed together with the Petition and are incorporated herein by reference.

2. By Order No. PSC-08-0030-FOF-EI, the Commission approved FCR Factors for the period commencing January 2008. These factors reflected an estimated/actual true-up under-recovery, including interest, for the period January 2007 through December 2007 of \$25,577,700 which was also approved in Order No. PSC-08-0030-FOF-EI. The actual under-recovery, including interest, for the period January 2007 through December 2007 is \$146,613,806. The \$146,613,806 actual under-recovery, less the estimated/actual under-recovery of \$25,577,700

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COMMISSION CLERK

which is currently reflected in charges for the period beginning January 2008, results in a net FCR true-up under-recovery of \$121,036,106 that is to be included in the calculation of the FCR Factors for the period beginning January 2009.

3. The \$3,707,455 net CCR true-up under-recovery for the period January 2007 through December 2007 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony and exhibits of FPL witness K.M. Dubin.

4. By Order No. PSC-08-0030-FOF-EI, the Commission approved CCR Factors for the period commencing January 2008. These factors reflected an estimated/actual true-up under-recovery, including interest, for the period January 2007 through December 2007 of \$15,561,009, which was also approved in Order No. PSC-08-0030-FOF-EI. The actual under-recovery, including interest, for the period January 2007 through December 2007 is \$19,268,462. The \$19,268,462 actual under-recovery, less the estimated/actual under-recovery of \$15,561,009 which is currently reflected in charges for the period beginning January 2008, results in a net CCR true-up under-recovery of \$3,707,455 that is to be included in the calculation of the CCR Factors for the period beginning January 2009.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve FPL's net FCR true-up amount of \$121,036,106 under-recovery and authorize the inclusion of this amount in the calculation of the FCR Factors for the period beginning January 2009 and to approve FPL's net CCR true-up amount of \$3,707,455 under-recovery for the period ending December 2007 and authorize the inclusion of this amount in the calculation of the CCR Factors for the period beginning January 2009.

Respectfully submitted,

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BY: Yonul M. Dabir for *9TB*  
John T. Butler  
Fla. Bar No. 283479

**CERTIFICATE OF SERVICE**  
**Docket No. 080001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing Florida Power & Light Company Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Net True-Ups for the Period Ending December 2007 was served by hand delivery (\*) or United States mail on this 3rd day of March, 2008, to the following persons:

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By: *Koul M. Dubin for JT*  
John T. Butler