## BEFORE THE FLORIDA **PUBLIC SERVICE COMMISSION**

DOCKET NO. 08 -EI FLORIDA POWER & LIGHT COMPANY

**MARCH 3, 2008** 

IN RE: NUCLEAR POWER PLANT COST **RECOVERY CLAUSE** FINAL TRUE-UP

**JANUARY 2007 THROUGH DECEMBER 2007** 

**TESTIMONY & EXHIBITS OF:** 

K. OUSDAHL S.T. HALE

DOCUMENT NUMBER-DATE

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		FLORIDA POWER & LIGHT COMPANY
3		DIRECT TESTIMONY OF KIM OUSDAHL
4		DOCKET NO. 08EI
5		March 3, 2008
6		
7	Q.	Please state your name and business address.
8	A.	My name is Kim Ousdahl. My business address is 700 Universe Boulevard,
9		Juno Beach, Florida 33408.
10	Q.	By whom are you employed and what is your position?
11	A.	I am employed by Florida Power & Light Company (FPL or the Company) as
12		Controller.
13	Q.	Please describe your duties and responsibilities in that position.
14	A.	I am responsible for financial accounting and internal reporting for FPL,
15		including property accounting and management of the regulatory accounting
16		function. In this role I have responsibility for managing the accounting and
17		financial and regulatory reporting of the nuclear capital project costs.
18	Q.	Please describe your educational background and professional
19		experience.  I graduated from Kansas State University in 1979 with a Bachelor of Science.
20	A.	I graduated from Kansas State University in 1979 with a Bachelor of Science
21		Degree in Business Administration, majoring in Accounting. That same year
22		I was employed by Houston Lighting & Power Company in Houston, Texas

During my tenure there, I held various accounting and regulatory management

I		positions. Most recently, prior to joining FPL in June 2004, I was the vice
2		President and Controller of Reliant Energy.
3		
4		I am a certified public accountant (CPA) licensed in the State of Texas and a
5		member of the American Institute of CPAs, the Texas Society of CPAs and
6		the Florida Institute of CPAs.
7	Q.	What is the purpose of your testimony?
8	<b>A.</b>	The purpose of my testimony is to provide an overview of FPL's filing and
9		demonstrate that the filing complies with Florida Administrative Code Rule
10		25-6.0423, Nuclear Power Plant Cost Recovery (the Rule). Consistent with
11		the Rule, my testimony requests that the Commission make a prudence
12		determination on FPL's 2007 power uprate costs for the Turkey Point and St.
13		Lucie nuclear power plants, as presented in the testimony of FPL witness
14		Stephen Hale.
15	Q.	Have you prepared or caused to be prepared under your direction,
16		supervision or control any exhibits in this preceding?
17	A.	Yes, I have. Exhibit STH-1, sponsored by Mr. Hale, consists of Appendix 1
18		containing schedules T-1 through T-10. Page 2 of Appendix 1 contains a table
19		of contents which lists the T Schedules that are sponsored by Mr. Hale and
20		me, respectively.
21	Q.	Please describe the purpose of the Rule and the Nuclear Filing
22		Requirements (NFRs).

On March 20, 2007, in Order No. PSC-07-0240-FOF-EI, this Commission adopted the Rule to implement Section 366.93, Florida Statutes (the Statute), which was enacted by the Florida Legislature in 2006. The stated purpose of the Statute is to promote utility investment in nuclear power plants, and it directed the Commission to establish alternative mechanisms for cost recovery and step-wise, periodic prudence determinations with respect to costs incurred to build nuclear power plants. The Rule implements this mechanism and provides for the annual recovery of these costs through the Capacity Cost Recovery Clause (CCRC). FPL has been working with Commission Staff, the Office of Public Counsel, Progress Energy Florida and others to develop a comprehensive set of schedules setting forth construction and cost information on a nuclear project.

Α.

Those schedules are referred to as "Nuclear Filing Requirements" or "NFRs". Although not finalized, FPL understands that all parties agree to use the latest draft of the NFRs for filing purposes. The NFRs provide an overview of nuclear plant projects and a roadmap to the detailed project costs. The NFRs consist of T, AE, P and TOR Schedules. The T Schedules are to be filed each March and provide the true-up for the prior year. In May, there are three sets of schedules to be filed: the AE Schedules provide the actual/estimated cost information for the current year, the P Schedules provide the projected expenditures for the subsequent year and the TOR Schedules provide the project summary. The NFRs form a framework for the Commission to review

- the costs projected to be incurred and the actual costs incurred during each
  year so as to facilitate a prudence determination.
- Q. Does the Rule describe the annual filing requirements that a utility is to make in support of a prudence determination?
- Yes. Section 5(c) of the Rule outlines the annual filing requirements necessary to support a determination of prudence. It states:
- 7 "(c) Capacity Cost Recovery Clause for Nuclear or Integrated Gasification
  8 Combined Cycle Power Plant Costs.

- 1. Each year, a utility shall submit, for Commission review and approval, as part of its Capacity Cost Recovery Clause filings:
- a. True-Up for Previous Years. By March 1, a utility shall submit its final true-up of pre-construction expenditures, based on actual preconstruction expenditures for the prior year and previously filed expenditures for such prior year and a description of the pre-construction work actually performed during such year; or, once construction begins, its final true-up of carrying costs on its construction expenditures, based on actual carrying costs on construction expenditures for the prior year and previously filed carrying costs on construction expenditures for such prior year and a description of the construction work actually performed during such year. . .
- 2. The Commission shall, prior to October 1 of each year, conduct a hearing and determine the reasonableness of projected pre-construction expenditures and the prudence of actual pre-construction expenditures expended by the utility; or, once construction begins, to determine the

reasonableness of projected construction expenditures and the prudence of actual construction expenditures expended by the utility, and the associated carrying costs. Within 15 days of the Commission's vote, the Commission shall enter its order. Annually, the Commission shall make a prudence determination of the prior year's actual construction costs and associated carrying costs. To facilitate this determination, the Commission shall conduct an on-going auditing and monitoring program of construction costs and related contracts pursuant to Section 366.08, F.S. In making its determination of reasonableness and prudence the Commission shall apply the standard provided pursuant to Section 403.519(4)(e), F.S.

Q.

A.

3. The Commission shall include those costs it determines, pursuant to this subsection, to be reasonable or prudent in setting the Capacity Cost Recovery Clause factor in the annual Fuel and Purchased Power Cost Recovery proceedings. Such prior year actual costs associated with power plant construction subject to the annual proceeding shall not be subject to disallowance or further prudence review."

## Is FPL complying with these requirements with respect to its 2007 nuclear uprate costs?

Yes. FPL has included the T (Final True-up) Schedules in Appendix 1 of this filing. Although there were no previous projections to "true up" and compare to the 2007 actual expenditures because this is the first cycle of proceedings under the Rule, FPL believes it is appropriate to use the final true-up process

- 1 contemplated by the Rule as the basis for determining the prudence of its 2007 2 expenditures.
- Q. What are FPL's uprate expenditures for the period January 2007 through December 2007 for which FPL is requesting a determination of prudence?
- As presented in Mr. Hale's testimony and provided on Schedule T-6, FPL's A. actual uprate expenditures for the period January 2007 through December 7 2007 are \$8,624,516. Schedule T-6 goes on to deduct the portion of this total 8 for which the St. Lucie Unit 2 participants are responsible and then applies the 9 retail jurisdictional factor to the remainder. After making those two 10 adjustments, the net 2007 uprate expenditures for which retail customers are 11 responsible are \$8,236,652. For the reasons stated in Mr. Hale's testimony, 12 FPL respectfully requests that the Commission review and approve these 13 expenditures as prudent consistent with the Rule. 14
- 15 Q. Is FPL seeking to recover any carrying charges for 2007 with respect to these 2007 expenditures?
- No. FPL recorded the 2007 actual uprate expenditures in FERC Account A. 17 183.705, "Preliminary Survey & Investigation charges". These expenditures 18 were transferred into Construction Work In Progress (CWIP) in 2008. 19 Consistent with FPL's accounting practices, the calculation of carrying 20 charges did not commence until this transfer occurred, so carrying charges 21 will first be recorded on the 2007 expenditures in 2008. Because of this 22 starting point/transition period, Schedules T-1 through T-3b covering the 23

period 2007 reflect zero carrying charges but Schedule T-6 nonetheless
provides the actual 2007 monthly uprate expenditures and Schedules T-8, Tand T-8b provide the contract information underlying these expenditures.
FPL's May 2008 cost recovery filing is expected to include carrying charges
for 2008 with respect to the 2007 expenditures.

- 6 Q. Does this conclude your testimony?
- 7 A. Yes.

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION	
2		FLORIDA POWER & LIGHT COMPANY	
3		DIRECT TESTIMONY OF STEPHEN T. HALE	
4		DOCKET NO. 08EI	
5		MARCH 3, 2008	
6 7	Q.	Please state your name and business address.	
8	A.	My name is Stephen T. Hale, and my business address is 700 Universe	
9		Boulevard, Juno Beach, FL 33408.	
10	Q.	By whom are you employed and what position do you hold?	
11	A.	I am employed by Florida Power & Light Company (FPL) as Engineering	
12		Director in the Nuclear Division.	
13	Q.	Please describe your duties and responsibilities in that position.	
14	A.	I am responsible for the power uprates and license renewal activities for the	
15		FPL nuclear fleet as well as the nuclear fleet of FPL's affiliate, FPL Energy,	
16		LLC (FPL Energy).	
17	Q.	Please describe your education and professional experience.	
18	A.	I graduated from the University of Tennessee in 1973 with a Bachelors of	
19		Science degree in Nuclear Engineering. I obtained Professional Engineering  Registration for the State of Florida in 1988. Since my graduation, I have  worked for FPL in numerous capacities, including Engineering Manager for	Ĭ.
20		Science degree in Nuclear Engineering. I obtained Professional Engineering.  Registration for the State of Florida in 1988. Since my graduation, I have	
21		worked for FPL in numerous capacities, including Engineering Manager for	0
22		the Turkey Point Plant, License Renewal Project Manager for the St. Lucie	$\supset$
23		Plant, and Manager of the uprate project for FPL Energy's Seabrook Nuclear	

1		Station. I am also directing the license renewal efforts for FPL Energy's
2		Duane Arnold plant.
3	Q.	Have you prepared or caused to be prepared under your direction,
4		supervision or control an exhibit in this preceding?
5	A.	Yes, I have. My exhibit STH-1, which consists of Appendix 1 containing
6		schedules T-1 through T-10. Page 2 of Appendix 1 contains a table of contents
7		listing the T schedules that are sponsored by me and FPL witness Kim
8		Ousdahl, respectively.
9	Q.	What is the purpose of your testimony?
10	A.	My testimony presents and explains FPL's 2007 power uprate costs for the
11		Turkey Point and St. Lucie nuclear power plants for purposes of a prudence
12		review.
13	Q.	Has FPL established a project management system to help ensure that
14		the Uprate Project is completed on a reasonable schedule and at a
15		reasonable cost?
16	A.	Yes, we have.
17	Q.	Please describe FPL's project management system and the key personnel
18		responsible for implementing it.
19	A.	Several years ago, the Nuclear Division established a project management
20		system for the management of major projects at St. Lucie Units 1 and 2, and
21		Turkey Point Units 3 and 4, as well as FPL Energy nuclear assets. The project
22		management system is implemented through a series of Nuclear Policies and
23		Procedures. The effectiveness of the system has been demonstrated through

the successful completion of several major projects including reactor vessel head replacements at Turkey Point, and reactor vessel head, pressurizer, and steam generator replacements at St. Lucie. The personnel assigned to key positions for the management of the uprate project have a proven track record of success managing large projects including license renewal for Turkey Point and St. Lucie, and the uprate project at FPL Energy's Seabrook. These projects were completed on schedule and under budget.

#### Q. Did FPL begin incurring costs for the Uprate Project in 2007?

A. Yes, we did. As shown on Schedule T-6, FPL incurred a total of \$8,624,516 in 2007 for the Uprate Project. As explained by Ms. Ousdahl and as shown on Schedule T-6, the net retail jurisdictional portion of this total is \$8,236,652.

#### Q. Were those costs prudently incurred?

A. Yes, they were. All of the costs were for activities that are necessary to the Uprate Project and were appropriately undertaken in 2007 in order to maintain the Uprate Project's schedule. Furthermore, FPL has used its project management system to ensure that the costs incurred for those activities were reasonable.

#### Q. What types of costs did FPL incur for the Uprate Project in 2007?

A. Schedule T-6 breaks the 2007 costs down into the following categories:

License Application (\$357,150); Engineering and Design (\$5,700,529);

Permitting (\$356,485); Project Management (\$578,428); and Power Block

Engineering (\$1,631,924). These costs were initially recorded in FERC

Account 183.705, "Preliminary Survey & Investigation charges" and no

AFUDC was recorded. These costs were transferred into Construction Work

In Progress (CWIP) in 2008. Carrying charges will begin to be reflected on
them in the AE-6 schedule that will be filed in this docket in May 2008.

A.

- Q. Please describe the activities for which FPL incurred 2007 costs in the License Application category, the need for those activities, and the controls used by FPL's project management system to ensure that the costs were reasonable.
  - For the period ending December 31, 2007, License Application costs total \$357,150 as shown on Line 3 of Schedule T-6. This amount consists primarily of employee and contractor labor and consulting services in preparation of the license application. The personnel involved have a proven record of success with projects of this magnitude and their labor rates are competitive. The work included development of a division of responsibility document for all parties involved with preparation of the License Amendments, preparation of detailed schedules, meetings with the NRC, and resolution of a number of scoping issues related to the design and safety analyses to be performed. It is important that this work be completed now because it is required to support the NRC licensing and overall implementation schedule.
- Q. Please describe the activities for which FPL incurred 2007 costs in the Engineering and Design category, the need for those activities, and the controls used by FPL's project management system to ensure that the costs were reasonable.

For the period ending December 31, 2007, Engineering & Design costs total \$5,700,529 as shown on Line 4 of Schedule T-6. The engineering and design activities were initiated in 2007 in order to support the overall uprate implementation schedule. This amount consists primarily of \$4,100,000 to Westinghouse for engineering and safety analyses in support of the NRC uprate license amendments and preparation of long lead equipment specification and procurement activities. As listed on line 2 of Schedule T-8. the Westinghouse contract is for \$5,600,000. This contract is for the initial Nuclear Steam Supply System (NSSS) engineering support for the nuclear fuel parameters, fuel burn-up rates, primary system pressure and temperature operating parameters for the four units, St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4. The specific work activities involved in this engineering support include critical path scoping studies and nuclear safety analyses. Because the duration of license amendment preparation activities together with the NRC review period could exceed three years, it is important that this work be completed now to ensure the license amendments are issued prior to the final uprate implementation refueling outages.

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Westinghouse was selected as the sole source for this work since they are the original equipment manufacturer of the Nuclear Steam Supply System. Furthermore, Westinghouse has a proven track record with FPL Group, having completed successful uprates at the Turkey Point and Seabrook plants on schedule and within budget. The costs for this work were benchmarked

with costs for similar uprate work at Turkey Point, Seabrook and other nuclear plants, and the costs were determined to be reasonable based on the work scope to be performed.

Also in the Engineering & Design category is \$1,180,000 of expenses for Shaw Stone & Webster. As listed on Line 1 of Schedule T-8, the overall Shaw Stone & Webster contract totals \$2,290,000. This contract is for initial plant engineering support including preparation of long lead equipment specifications, hydraulic analyses, and heat balance calculations associated with secondary plant systems and the turbine generators for the four units, St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4. It is important that this work be completed now because it is required to support the NRC licensing and overall implementation schedule. Shaw Stone & Webster was selected as the sole source for this work since they are the leading engineering firm in performing power uprate work in the industry. Furthermore, Shaw Stone & Webster has a proven track record with FPL Group, having completed successful uprates at the Turkey Point and Seabrook plants on schedule and within budget.

Additionally, \$382,000 of expenses related to Areva for fuel design and licensing are included in the Engineering and Design category. This work is for the initial engineering support for the nuclear fuel parameters, fuel burn-up rates, and fuel design. Areva was selected as the sole source for this work

because they are the original equipment manufacturer for St. Lucie Unit 1 fuel and as such would provide the most cost effective analysis and evaluation of the fuel. It is important that this work be completed now because it is required to support the NRC licensing and overall implementation schedule.

- Q. Please describe the activities for which FPL incurred 2007 costs in the Permitting category, the need for those activities, and the controls used by FPL's project management system to ensure that the costs were reasonable.
- A. For the period ending December 31, 2007, Permitting costs total \$356,485 as shown on Line 5 of Schedule T-6. This amount consists primarily of a \$200,000 payment to the State of Florida for a Site Certification Application Fee for St. Lucie. Also, an expense of \$122,250 is for consulting services of Golder Associates, Inc. related to environmental work for site certification. This expense is part of the contract with Golder for \$218,400 as shown on Line 1 of Schedule T-8B. Golder was the contractor on the Turkey Point Unit 5 site certification application. FPL has used their services in the past with good success. The remaining amount of Permitting costs relate to numerous expenses for site certification support services. It is important that this work be completed now because site certification is an essential step in the licensing process and hence must be completed promptly to maintain the overall implementation schedule.
  - Q. Please describe the activities for which FPL incurred 2007 costs in the Project Management category, and how those activities help to ensure

that the Uprate	Project is	completed	on	a reasonable	schedule	and	at	a
reasonable cost.								

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- For the period ending December 31, 2007, Project Management costs total \$578,428 as shown on Line 6 of Schedule T-6. This category includes FPL employee and contractor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negotiations and project execution. These activities are needed to ensure effective management of the uprate project consistent with FPL nuclear project management policies and procedures as discussed earlier. Contractor services include payments to FPL affiliate personnel who were available with immediately transferable expertise and provided an appropriate interim solution to meet personnel needs. FPL employee and contracted personnel involved have a proven record of success with projects of this magnitude and their labor rates are competitive.
- Q. Please describe the activities for which FPL incurred 2007 costs in the Power Block Engineering category, the need for those activities, and the controls used by FPL's project management system to ensure that the costs were reasonable.
- A. For the period ending December 31, 2007, Power Block Engineering and Procurement costs total \$1,631,924 as shown on Line 9 of Schedule T-6. This amount consists primarily of a \$1,100,000 payment to Siemens to reserve equipment manufacturing space at Siemens' facilities for the Low Pressure Turbine Rotors for St. Lucie Units 1 and 2. The contract with Siemens is

listed on Line 3 of Schedule T-8. It is important that this manufacturing space reservation be entered into now because it is required to ensure that Siemens can deliver the rotors in time to support the St. Lucie uprate implementation schedule. Siemens was selected as the sole source for this work since they are the original turbine generator equipment supplier, and the only vendor that could manufacture the equipment needed to support the project schedule. Further, the costs for this equipment were benchmarked with costs of similar equipment at FPL and other plants and determined to be reasonable.

A.

Additionally, there were payments to Siemens totaling \$475,000 under two contracts. As noted on Line 2 and Line 4 of Schedule T-8B, one Siemens contract is for \$400,000 to perform generator rotor rewind analyses for the four units and one is for \$275,000 to reserve equipment manufacturing space at Siemens' facilities for a Turbine Generator rotor for Turkey Point Unit 3. The generator rewind analyses are required in order to complete the transmission system stability evaluations to establish the scope of any modifications which may be required. The manufacturing space reservation for the turbine generator rotor is required for the same reasons I just discussed with respect to the low pressure turbine rotor.

#### Q. Would you please summarize your testimony?

FPL began the initial work to implement the Uprate Project in 2007, in order to help maintain an aggressive schedule for delivering the project's benefits to customers. The 2007 costs were reasonable and necessary, and the

- 1 Commission should determine that they were prudently incurred "prior year"
  2 construction costs as contemplated by Rule 25-6.0423 Nuclear Power Plant
  3 Cost Recovery.
- 4 Q. Does this conclude your testimony?
- 5 A. Yes, it does.

Appendix I
Nuclear Cost Recovery
Nuclear Filing Requirements (NFR's)
T- Schedules (True-up)
January 2007- December 2007

DOCUMENT M. MOER-DATE

FPSC-COMMISSION CLERK

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STH-1
Docket No. 08\_\_\_\_\_-EI
Exhibit \_\_\_\_\_
Pages 1- 27
March 3, 2008

# Appendix I Nuclear Cost Recovery Nuclear Filing Requirements (NFR's) T- Schedules (True-up) January 2007- December 2007

#### **Table of Contents**

Page (s)	Schedule	Description	Sponsor
3-4	T-1	Retail Revenue Requirements Summary	K. Ousdahl
5-6	T-2	True-up Preconstruction Costs	K. Ousdahl
7-8	T-3	True-up Carrying Costs	K. Ousdahl
9-10	T-3A	Deferred Tax Carrying Costs	K. Ousdahl
11-12	T-3B	Construction Period Interest	K. Ousdahl
13	T-4	CCRC Recoverable O & M Monthly Expenditures	K. Ousdahl
14	T-5	Total O & M Monthly Expenditures	K. Ousdahl
15	T-6	Monthly Expenditures	S. Hale
16	T-6A	Monthly Expenditures Descriptions	S. Hale
17	T-6B	Variance Explanations	S. Hale
18	T-7	Technology Selected	S. Hale
19	T-8	Contracts Executed	S. Hale
20-22	T-8A	Contracts Executed (in excess of \$1 million)	S. Hale
23	T-8B	Contracts Executed (in excess of \$200,000)	S. Hale
24-25	T-9	Calculation of net final true-up	K. Ousdahl
26-27	T-10	Calculation of interest on net final true-up	K. Ousdahl

#### St. Lucie and Turkey Point Uprate Project Retail Revenue Requirements Summary

Schedule T-1 (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

EXPLANATION: Provide the calculation of the actual true-up of

total retail revenue requirements based on actual expenditures

for the current year and the previously filed expenditures

for such current year.

For the Year Ended 12/31/2007

DOCKET NO.: 08 -EI

Line No.		(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total	
			•	Jurisdictional	Dollars				
1.	Preconstruction Revenue Requirements (Schedule T-2, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 7)	\$0	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 14)	\$0	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	\$0	\$0	
١.	DTA Carrying Cost (Schedule T-3A, line 9)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
S.	Total Period Revenue Requirements (Lines 1 though 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	
3.	Difference (Line 6 - Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Note 1: The costs associated with the uprate project were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A,C. is applicable to the costs of the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project). As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107. Therefore no carrying charges are reflected in 2007 for recovery.

#### St. Lucie and Turkey Point Uprate Project Retail Revenue Requirements Summary

Schedule T-1 (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of

COMPANY: Florida Power & Light Company

total retail revenue requirements based on actual expenditures for the current year and the previously filed expenditures

for such current year.

For the Year Ended 12/31/2007

Line No.		(H) Actual July	(I) Actual August	(J) Actual September Jurisdictional D	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
			•	Jurisaicuoriai L	Juliais			
1.	Preconstruction Revenue Requirements (Schedule T-2, line 7)	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 14)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA Carrying Cost (Schedule T-3A, line 9)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 though 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Note 1: The costs associated with the uprate project were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A,C. is applicable to the costs of the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project). As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107. Therefore no carrying charges are reflected in 2007 for recovery.

#### St. Lucie and Turkey Point Uprate Project True-Up of Preconstruction Costs

Schedule T-2 (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the final true-up of preconstruction costs based on actual preconstruction expenditures

COMPANY: Florida Power & Light Company

costs based on actual preconstruction expenditures for the prior year and previously filed expenditures for such prior year.

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_\_-EI

Line			(A) Actual	(B) Actual	(C) Actual	(D) Actual	(E) Actual	(F) Actual	(G) 6 Month
No.			January	February	March	April	May	June	Total
					Jurisdiction	al Dollars			
1.	Actual Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Amortization of CWIP Base Eligible for Return		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return		\$0	\$0	\$0	\$0	\$0	\$0	
5.	Return on Average Net Unamortized CWIP Eligilble for Return								
á	. Equity Component (a) (Line 4 x 5.75% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	
ı	Equity Comp. grossed up for taxes (Line 5a/.61425) (b)		\$0	\$0	\$0	\$0	\$0	\$0	
(	. Debt Component (Line 4 x 1.673% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	
6.	Total Return Requirements (Line 5b + 5c)		<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	:
7.	Total Costs to be Recovered		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	CWIP Additions & Amortization from prior year Actual/Estimated		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Over / (Under) Recovery (Line 7 - Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

#### St. Lucie and Turkey Point Uprate Project **True-Up of Preconstruction Costs**

Schedule T-2 (True-up)

DOCKET NO.: 08\_\_\_\_-EI

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Florida Power & Light Company EXPLANATION:

Provide the calculation of the final true-up of preconstruction costs based on actual preconstruction expenditures for the prior year and previously filed expenditures

for such prior year.

For the Year Ended 12/31/2007

Line		(I) Actual	(J) Actual	(K) Actual	(L) Actual	(M) Actual	(N) Actual	(O) 12 Month
No.		July	August	September Jurisdiction	October al Dollars	November	December	Total
1.	Actual Nuclear CWIP Additions	\$0	\$0		\$0	\$0	\$0	\$0
2.	Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Amortization of CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Average Net Unamortized CWIP Base Eligible for Return	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Return on Average Net Unamortized CWIP Eligible for Return							
á	ı. Equity Component (a) (Line 4 x 5.75% x 1/12)	\$0	\$0	\$0	\$0	\$0	\$0	
1	p. Equity Comp. grossed up for taxes (Line 5a/.61425) (b)	\$0	\$0	\$0	\$0	\$0	\$0	
•	c. Debt Component (Line 4 x 1.673% x 1/12)	\$0	\$0	\$0	\$0	\$0	\$0	
6.	Total Return Requirements (Line 5b + 5c)	\$0	\$(	\$0	\$0	\$0	\$0	:
7.	Total Costs to be Recovered	\$0	\$(	\$0	\$0	\$0	\$0	\$0
8.	CWIP Additions & Amortization from prior year Actual/Estimated	\$0	S	\$0	\$0	\$0	\$0	\$0
9.	Over / (Under) Recovery (Line 7 - Line 8)	\$0	\$(	50	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

## St. Lucie and Turkey Point Uprate Project True-Up of Carrying Costs

Schedule T-3 (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Florida Power & Light Company

**EXPLANATION:** 

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs

on construction expenditures for the prior year and previously filed carrying costs on construction expenditures for such prior year.

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_\_-EI

Line		(A) Beginning	(B) Actual	(C) Actual	(D) Actual	(E) Actual	(F) Actual	(G) Actual	(H) 6 Month
No.		of Period	January	February	March Jurisdiction	April nal Dollars	May	June	Total
1.	Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments		\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0
4.	CWIP Base Eligible for Return (Line 1 - 2 + 3)	\$0	\$0	- \$0	\$0	\$0	\$0	\$0	\$0
5	Average Net CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	n/a
6.	Return on Average Net CWIP Additions								
á	a. Equity Component (a) (Line 5 x 5.75% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
ł	b. Equity Comp. grossed up for taxes (Line 6a/.61425) (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
(	c. Debt Component (Line 5 x 1.673% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7.	Total Return Requirements (Line 6b + 6c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Difference (Line 7 - Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

#### St. Lucie and Turkey Point Uprate Project True-Up of Carrying Costs

Schedule T-3 (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

**EXPLANATION:** 

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs

on construction expenditures for the prior year and previously

filed carrying costs on construction expenditures for such prior year.

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_-EI

Line		(I) Beginning	(J) Actual	(K) Actual	(L) Actual	(M) Actual	(N) Actual	(O) Actual	(P) 12 Month
No.		of Period	July	August	September	October	November		Total
		<u> </u>			Jurisdiction	al Dollars			
1.	Nuclear CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	CWIP Base Eligible for Return (Line 1 - 2 + 3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Average Net CWIP Additions		\$0	\$0	\$0	\$0	\$0	\$0	n/a
	Return on Average Net CWIP Additions								
a	. Equity Component (a) (Line 5 x 5.75% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
t	. Equity Comp. grossed up for taxes (Line 6a/.61425) (b)			\$0	\$0	\$0	\$0	\$0	\$0
C	. Debt Component (Line 5 x 1.673% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>'</b> .	Total Return Requirements (Line 6b + 6c)		\$0	\$0	\$0	. \$0	\$0	\$0_	\$0
•	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Difference (Line 7 - Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

### St. Lucie and Turkey Point Uprate Project Deferred Tax Carrying Costs

Schedule T-3A (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs for the current

COMPANY: Florida Power & Light Company

year.

For the Year Ended 12/31/2007

DOCKET NO.: 08 -EI

Line No.		(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
					Jurisdiction	al Dollars			
1.	Construction Period Interest (Schedule T-3B, Line 5)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC (Schedule T-2, Line 1+ Line 3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 ° Tax Rate) 38.575%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
7.	Average Accumulated DTA		\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	
8.	Carrying Cost on DTA								
а	Equity Component (a) (Line 7 x 5.75% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0
b	Equity Comp. grossed up for taxes (Line 8a/.61425) (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
С	Debt Component (Line 7 x 1.673% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements (Line 8b + 8c)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0
11.	Difference (Line 9 - Line 10)	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

#### St. Lucie and Turkey Point Uprate Project **Deferred Tax Carrying Costs**

Schedule T-3A (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION COMPANY: Florida Power & Light Company

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs for the current

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_-EI

Line No.		(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
					Jurisdiction	al Dollars			
1.	Construction Period Interest (Schedule T-3B, Line 5)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs Excluding AFUDC (Schedule T-2, Line 1+ Line 3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	n/a
5	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate) 38.5759	6 \$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
7.	Average Accumulated DTA		\$0	\$0	\$0	\$0	\$0	\$0	
8.	Carrying Cost on DTA								
а	. Equity Component (a) (Line 7 x 5.75% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	. Equity Comp. grossed up for taxes (Line 8a/.61425) (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
С	. Debt Component (Line 7 x 1.673% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements (Line 8b + 8c)	-	\$0	\$(	\$0	\$0	\$0	\$0	\$0
10.	Total Return Requirements from most recent Projections		\$0	\$6	\$0	\$0	\$0	\$0	\$0
11.	Difference (Line 9 - Line 10)	-	\$0	\$(	\$0	\$0	\$0	\$0	\$0

<sup>(</sup>a) The monthly Equity Component of 5.75% reflects an 11% return on equity.

<sup>(</sup>b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a State Income Tax rate of 5.5%

#### St. Lucie and Turkey Point Uprate Project Construction Period Interest

Schedule T-3B (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

EXPLANATION:

Provide the calculation of the Actual

Construction Period Interest for the current

year.

For the Year Ended 12/31/2007

DOCKET NO.: 08 \_\_\_-EI

Line			(A) Beginning	(B) Actual	(C) Actual	(D) Actual	(E) Actual	(F) Actual	(G) Actual	(H) 6 Month
No.		<del></del> -	of Period	January	February	March Jurisdiction	April	May	June	Total
						Jurisuiction	ai Dollais			
1.	Beginning Balance			\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Additions Site Selection & Preconstruction			\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction			\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments			\$0	\$0	\$0	\$0	\$0	\$0	
5	Average Balance Eligible for CPI		-	\$0	\$0	\$0	\$0	\$0	\$0	- <b>-</b>
6.	CPI Rate									
7.	Construction Period Interest for Tax (CPI)	38.575%		\$0	\$0	\$0	\$0	\$0	\$0	n/a
8.	Ending Balance	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

#### St. Lucie and Turkey Point Uprate Project Construction Period Interest

Schedule T-3B (True-up)

[Section (5)(c)1.a.]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

EXPLANATION:

Provide the calculation of the Actual

Construction Period Interest for the current

уеаг.

For the Year Ended 12/31/2007

DOCKET NO.: 08 -EI

Line			(I) Beginning	(J) Actual	(K) Actual	(L) Actual	(M) Actual	(N) Actual	(O) Actual	(P) 12 Month
No.			of Period	July	August	September Jurisdiction	October	November	December	Total
						Junsaiction	ai Dollais			
1.	Beginning Balance			\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Additions Site Selection & Preconstruction			\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction			\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Other Adjustments			\$0	\$0	\$0	\$0	\$0	\$0	
5	Average Balance Eligible for CPI		-	\$0	\$0	\$0	\$0	\$0	\$0	- =
6.	CPI Rate									
7.	Construction Period Interest for Tax (CPI)	38.575%		\$0	\$0	\$0	\$0	\$0	\$0	n/a
8.	Ending Balance		\$0	\$0	\$0	D <b>\$</b> 0	\$0	\$0	\$0	\$0

## St. Lucie and Turkey Point Uprate Project CCRC Recoverable O&M Monthly Expenditures

Schedule T-4 (True-up)

[Section (5)(c)1.a.] [Section (8)(e)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the CCRC Recoverable O&M actual monthly

COMPANY: Florida Power & Light Company

expenditures by function for the prior year.

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_\_-EI

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)	(K)	(L)	(M)
Line		Actual	Actual	Actual	Actual	Actual	Actual	12 Month						
No.	Description	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Legal	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	<b>\$</b> 0	\$0	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	\$0
2	Accounting	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0
3	Regulatory	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Human Resources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Public Policy	\$0	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Community Relations	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Corporate Communications	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0
8	Business Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0_	\$0	\$0	\$0	\$0	\$0
9														
10	Total Recoverable O&M Costs	\$0	<b>\$</b> 0	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11														
12	Jurisdictional Factor													
13	·													
14	Total Jurisdictional CCRC Recoverable O&M Costs		····		~									
15														
16	Total Jurisdictional O&M Costs From Most Recent Projection													
17														
18	Difference (Line 14 - 16)													

#### St. Lucie and Turkey Point Uprate Project Total O&M Monthly Expenditures

Schedu	ule T-5 (True-up)		<u></u>								(Section (5) (Section (8)			
FLORIE	DA PUBLIC SERVICE COMMISSION	EXPLANATION	ON:	Provide the t			rear.							
COMPA	ANY: Florida Power & Light Company			5.,	,	<b>,</b> ,					For the Yea	r Ended 12/3	1/2007	
DOCKE	ET NO.: 08EI													
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)	(K)	(L)	(M)
Line		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	12 Month
No.	Description	January	February	March	April	May	June	July	August	September	October	November	December	Total
1 2 3 4 5	Legal Accounting Regulatory Human Resources Public Policy Community Relations													See T-4 for recoverable amounts
7	Corporate Communications													
8 9	Business Services	<del></del> -												
10 11	Total O&M Costs													
12 13	Jurisdictional Factor		<del></del>											
14	Total Jurisdictional O&M Costs													
15 16 17	Total Jurisdictional O&M Costs From Most Recent Proje	ction												
10	Difference (Line 14 - 16)													

Note 1: FPL tracks and segregates by work order its incremental O&M expenses associated with the Uprate Project. Those incremental O&M expenses are not reflected in FPL's base rates and, accordingly, they will be recorded on Schedule T-4 for recovery through the nuclear cost recovery clause. FPL will seek recovery only of its separately identified, incremental O&M expenses associated with the Uprate Project. FPL does not track separately non-incremental O&M expenses associated with supporting the Uprate Project.

#### St. Lucie and Turkey Point Uprate Project Monthly Expenditures

Schedule T-6 (True-up)

[Section (5)(c)1.a.] [Section (8)(d)]

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Florida Power & Light Company

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Site Selection, Preconstruction and Construction categories for the prior year.

For the Year Ended 12/31/2007

DOCKET NO.: 08 -EI

Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
Bulling Course & Investigation Change (Appendix 488)							uu.y	riogost	Ocpterioei	October	November	December	Total
Preliminary Survey & Investigation Charges (Account 183)  Generation:													
License Application							163,348	50,467	00 500				
Engineering & Design							103,340	30,467	68,526	25,288 981	22,438 8,081	27,083 5,691,467	357,15 5,700,52
Permitting								672	5,982	1.662	72,492	275,678	356,48
Project Management								75,838	84,903	68,120	122,501	227,066	578,4
Clearing, Grading and Excavation								. 0,000	54,000	00,120	122,501	221,000	370,4
On-Site Construction Facilities													-
Power Block Engineering, Procurement, etc.										3,267	1,203,046	425,611	1,631,9
Non-Power Block Engineering, Procurement, etc. Total Generation Costs								•					
Participants Credits PSL Unit 2	-	-	•	-	-	-	163,348	126,978	159,411	99,317	1,428,558	6,646,904	8,624,5
OUC							(0.000)	10 100					
FMPA							(2,963) (4,285)	(2,186) (3,161)	(3,557)	(1,962) (2,836)	(39,447)	(94,338)	(144,4
Total Participants credits		-					(7,248)	(5,347)	(5,143) (8,700)	(4,798)	(57,045) (96,492)	(136,421)	(208,8
Total Generation Costs net of participants credits		-					156,100	121,631	150,711	94,519	1,332,066	6,416,145	8,271,
							100,100	121,001	130,711	94,515	1,552,000	0,410,145	0,271,
Jurisdictional Factor							0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958265	0.9958
Total Jurisdictional Generation Costs	-	-	-	-	-	-	155,448	121,123	150,082	94,124	1,326,507	6,389,367	8,236,
Transmission:													
Line Engineering													
Substation Engineering													
Clearing													
Other													
Total Transmission Costs	-		-	_									
Jurisdictional Factor													
Total Jurisdictional Transmission Costs	-	-	-	-	•	-	-	-	•	-	- '		
												<del> </del>	
Total Jurisdictional Preliminary Survey & Investigation charges:							155,448	121,123	150,082	94,124	1,326,507	6,389,367	8,236
Access and an													
Construction:													
Generation:  Real Estate Acquisitions													
Project Management													
Permanent Staff/Training													
Site Preparation													
On-Site Construction Facilities													
Power Block Engineering, Procurement, etc.													
Non-Power Block Engineering, Procurement, etc.					_								
Total Generation Costs	-	-	-	-		-	-	-	-	-	-	-	
Jurisdictional Factor													
Total Jurisdictional Generation Costs	•	-	-	-	-	-	-	-	-	-	-	-	
T													
Transmission:													
Line Engineering Substation Engineering													
Real Estate Acquisition													
Line Construction													
Substation Construction													
Other													
Total Transmission Costs	-	•	-		-	-	-	-	-	-	-	•	
Jurisdictional Factor													
Total Jurisdictional Transmission Costs	-		-	-	-	-	-	-	-	-	-	-	
Total Jurisdictional Construction Costs													

Note 1: The costs associated with the uprate project were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission Issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project). As a result of its survives lower plants (uprate project). As a result of Survive Plants (uprate project) and the survives of the Purkey Plants (uprate project).

#### St. Lucie and Turkey Point Uprate Project Monthly Expenditures

Port	Sch	edule T-6A (True-up)			[Section (5)(c)1.a.] [Section (8)(d)]
County   Funds   Power   Light   Company   Funds   F	FLO	RIDA PUBLIC SERVICE COMMISSION	EXPLANATION:		
Pre-Informacy Survey & Investigation Charges (Account 193)   Pre-Informacy & Investigation Charges (Account 193)   Pre-Informac	CO	MPANY: Florida Power & Light Company			For the Year Ended 12/31/2007
Position Survey & Investigation Characs (Accounts 1970)   Position Characs (Accounts 1	DOC	CKET NO.: 08EI			
Position Survey & Investigation Characs (Accounts 1970)   Position Characs (Accounts 1				<del></del>	
Contemporary   Cont			Description - Includes, but is not limited to:		
License Application   FPL employee, consulting and conteactor services rendered in support of feasibility studies related to Batance of Plant (BCP), Initial Nuclear Steam Supply System (NSSS), scheduling and conteactor services provided by Westinghouse and Areva related to NSSS and associated fuel and Ideal sign parameters and Shew Stone & Webster related to BCP system design.  FPL employee support   FPL management   FPL management oversight and conteactor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negolations and project execution   FPL management oversight and conteactor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negolations and project execution   FPL management oversight and conteactor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negolations and project execution   FPL management oversight and conteactor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negolations and project execution   FPL management			nt 183)		
Selection of Books				ort of feasibility studies related to Balance of Plant (BOP), initial Nuclear Steam	Supply System (NSSS), scheduling and cost
FPoject Management  FPL management oversight and contractor services in support of feasibility study activities, including but not limited to, scope definition, cost estimates, contract negotiations and project execution  On-Site Construction Facilities  Power Block Engineering, Procurement, etc.  Non-Power Block Engineering, Procurement, etc.  In Engineering  Substation Engineering  Other  Other  Other  Construction:  Con	4	Engineering & Design		a related to NSSS and associated fuel and licensing design parameters and Sha	aw Stone & Webster related to BOP system
Clearing, Grading and Excavation Cn-Site Construction Facilities Cn-Site Construction Facilities Cn-Site Construction Facilities Construction Const	5	Permitting	State of Florida Site Certification Application Fee for St. Lucie, Gold	er Associates consulting services related to environmental work for site certificat	tion and FPL employee support.
On-Site Construction Facilities  Power Block Engineering, Procurement, etc.  Non-Power Block Engineering, Procurement, etc.  Tansemission:  Clearing  Construction:  Centering:  Engineering A Design  Programent Staff/Tarining  Set Properation  Permanent Staff/Tarining  Set Properation  Power Block Engineering, Procurement, etc.  Costs related to Siemens services for forging of Low Pressure Turbines at St. Lucie (Units 1 & 2), forging of Turbine Generator Rotor at Turkey Point (Unit 3) and studies to evaluate which main generator modifications are required to support implementation of the EPU.  Tansemission:  Tansemission:  Clearing  Procurement, etc.  License Application  Engineering A Design  Project Management  Permanent Staff/Tarining  Set Properation  Prover Block Engineering, Procurement, etc.  Tansemission:  Tansem	6	Project Management	FPL management oversight and contractor services in support of fe	asibility study activities, including but not limited to, scope definition, cost estimat	tes, contract negotiations and project execution.
Power Block Engineering, Procurement, etc.  Costs related to Siemens services for forging of Low Pressure Turbines at St. Lucie (Units 1 & 2), forging of Turbine Generator Rotor at Turkey Point (Unit 3) and studies to evaluate which main generator modifications are required to support implementation of the EPU.  In Engineering  Line Engineering  Substation Engineering  Cesting  Construction:  Generation:  Centeration:	7	Clearing, Grading and Excavation			
generator modifications are required to support implementation of the EPU.  Non-Power Block Engineering, Procurement, etc.  Inamission: Line Engineering Clearing Clearing Construction: Construction: Linese Application Line	8	On-Site Construction Facilities			
Transmission: Line Engineering Substation Engineering Clearing To Clearing Construction: Construction: License Application License Application Project Management Side Preparation Project Management Side Preparation Side Preparation On-Site Construction Facilities On-Site Construction Facilities Non-Power Block Engineering, Procurement, etc. Tansmission: Line Engineering License Application License Appli	9	Power Block Engineering, Procurement, etc.			nt (Unit 3) and studies to evaluate which main
Izensmission: Line Engineering Substation Engineering Clearing Cother Cother Construction: Generation: Ceneration:	10	Non-Power Block Engineering, Procurement, etc.			
Real Estate Acquisition Line Construction Substation Construction	12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33	Line Engineering Substation Engineering Clearing Other  Construction: Generation: License Application Engineering & Design Permitting Real Estate Acquisition Project Management  Permanent Staff/Training Site Preparation On-Site Construction Facilities Power Block Engineering, Procurement, etc. Non-Power Block Engineering, Procurement, etc. Transmission:			
	36 37 38	Real Estate Acquisition Line Construction Substation Construction			

#### St. Lucie and Turkey Point Uprate Project Variance Explanations

			V at lat	ce Explanations		
Schedule	e T-6B (True-up)					[Section (8)(d)]
	A PUBLIC SERVICE COMMISSION	EXPLAN		Provide annual variance explanations comparing the acte expenditures to the most recent projections for the prior p		
DMPA	NY: Florida Power & Light Company			filed with the Commission.		For the Year Ended 12/31/2
OCKET	FNO.: 08EI					
		(A)	(B)	(C)	(D)	
ine lo.		Total Actual	Total Actual/Estimated	Total Variance	Explanation	
	Preliminary Survey & Investigation Charges (Account 183)					
	Generation:					
ı	License Application	357,150	0	357,150		
	Engineering & Design	5,700,529	0	5,700,529		
	Permitting	356,485	0	356,485		
i	Project Management	578,428	0	578,428		
*	Clearing, Grading and Excavation	•	n			
ı	On-Site Construction Facilities	_	ñ	_		
,	Power Block Engineering, Procurement, etc.	1,631,924	0	1,631,924		
0	Non-Power Block Engineering, Procurement, etc.	1,031,824	0	1,031,824		
1	Total Generation Costs	8,624,516	0	9.824.548		
		8,024,316		8,624,516		
2	Participants Credits PSL Unit 2		_	****		
3	OUC	(144,453)	0			
4	FMPA	(208,891)	0			
5	Total Participants credits	(353,344)	0			
6	Total Generation Costs net of participants credits	8,271,172	0	<u>8,271,172</u>		
17						
18						
19						
20	Transmission:					
21	Line Engineering					
22	Substation Engineering					
23	Clearing					
24	Other					
25	Total Transmission Costs					
26						
27	Construction:					
28	Generation:					
29	Real Estate Acquisitions					
30	Project Management					
31	Permanent Staff/Training					
32	Site Preparation					
33	On-Site Construction Facilities					
33 34	Power Block Engineering, Procurement, etc.					
34 35	Non-Power Block Engineering, Procurement, etc.					
	Total Generation Costs					
36	TOTAL DELICITATION COSTS					
37						
38	Transmission:					
39	Line Engineering					
40	Substation Engineering					
41	Real Estate Acquisition					
42	Line Construction					
43	Substation Construction					
	Other					
44						

## St. Lucie and Turkey Point Uprate Project Technology Selected

Schedule T-7 (True-up)			[Section (8)(b)]
FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	Provide a description of the nuclear technology selected that includes, but is not limited to, a review of the technology	
COMPANY: Florida Power & Light Company		and the factors leading to its selection.	For the Year Ended 12/31/2007
DOCKET NO : 08 EI			

The Extended Power Uprate Project is using the existing commercial light water pressurized water reactor technology being used at St. Lucie units 1 and 2 and the Turkey Point units 3 and 4 to generate electricity.

A detailed comprehensive engineering review of the nuclear steam supply system will be performed to determine the amount of power that the plant can be increased within the original design parameters of each unit.

Once the nuclear steam supply system power increase has been established a detailed comprehensive engineering evaluation will be performed on the secondary systems to determine the capability of the installed equipment to operate efficiently and as designed within the increased power to be generated. This will include steam moisture content, steam pressure, steam flow, main steam turbine capabilities, condenser, condensate, heater drains, and feedwater capabilities to operate with the higher power levels. Engineering evaluations will also include the capabilities of the component cooling water systems, the main turbine generator electrical output, main and auxiliary transformers, electrical breakers, and electrical system interconnection requirements to operate at the higher power levels.

Following the engineering evaluations, materials and equipment needed to support the extended power uprate will be purchased. Installation of the equipment will be performed during scheduled plant outages.

This technolgy was selected to provide increased electrical output from exisiting nuclear power plant units because it has been implemeted successfully at other nuclear power plants. A review of the electrical power output increase at other nuclear units and a feasability study of the St. Lucie and Turkey Point units resulted in positive results for economically increasing the electrical power output without an increase in the "footprint" of the existing sites. FPL has determined that increasing the electrical output of the existing nuclear power plant units is the most cost-effective option to meet the demand for electrical energy while enhancing fuel diversity and minimizing environmental impacts, including the avoidance of greenhouse gas (GHG) emissions.

Schedule T-8 (True-up)

[Section (8)(c)]

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION:

COMPANY: Florida Power & Light Company

DOCKET NO.: 08 \_\_\_ -EI

Provide a list of contracts executed in excess of \$1 million including, a description of the work, the dollar value and term of the contract, the method of vendor selection, the identity and affiliation of the vendor, and current status of the contract.

For the Year Ended 12/31/2007

No. Contract Amount (and Affiliation if any)  1 105353 Open 10/2/2007 3/31/2008 \$2,290,000 \$ 1,180,000 \$ 1,110,000 \$ 2,290,000 Shaw Stone & Webster Sole Source Engineering Support Contract Contract Contract Contract Contract Contract Contract Contract Amount (and Affiliation if any)	(A	۸)	(B)	(C)	(D)	(E)	_	(F)		(G)	(H)	(1)	(J)	(K)
	Contra	act No.		Term of	Term of	_	Expe	ended as of	am Ex	ount to be pended in			Method of Selection	Work Description
014/0007 0/04/0000 07 000 00 A 4400 000 A 4700 000 A 7000 000 W W W A 700 000 W W W W A 700 000 W W W W W W W W W W W W W W W W	1 105353	3	Open	10/2/2007	3/31/2008	\$2,290,000	\$	1,180,000	\$	1,110,000	\$ 2,290,000	Shaw Stone & Webster	Sole Source	Engineering Support
2 104980 Open 8/14/2007 3/31/2008 \$5,600,000 \$ 4,100,000 \$ 1,500,000 \$ 5,600,000 Westinghouse Electric Company Sole Source Engineering Sup	2 104980	0	Open	8/14/2007	3/31/2008	\$5,600,000	\$	4,100,000	\$	1,500,000	\$ 5,600,000	Westinghouse Electric Company	Sole Source	Engineering Support
3 108225 Closed 11/15/2007 12/31/2007 \$1,100,000 \$ 1,100,000 \$ - \$ 1,100,000 Siemens Sole Source Forging Reserve	3 108225	5	Closed	11/15/2007	12/31/2007	\$1,100,000	\$	1,100,000	\$	-	\$ 1,100,000	Siemens	Sole Source	Forging Reservation

Note 1: Method of Selection column should specify: (1) Lease, Buy or Make Considerations for goods (or) In house or external for resources.

Note 2: Method of Selection column should specify: (2) RFP or Sole Source.

Note 3: Method of Selection column should specify: (3) Lowest Cost Bidder Accepted/Not Accepted.

	Contracts Executed
Schedule T-8A (True-up)	[Section (8)(c)]
FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: Florida Power & Light Company  DOCKET NO.: 08EI	EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.
Contract No.:	105353
Major Task or Tasks Associated With:	Initial Balance of Plant (BOP) Engineering - Engineering support associated with steam and feed water systems and the turbine generator electrical capacity
Vendor Identity:	Shaw Stone & Webster Corp.
Vendor Affiliation (specify 'direct' or 'indirect'):	None
Number of Vendors Solicited:	0
Number of Bids Received:	0
Brief Description of Selection Process:	Sole Source - The leading engineering firm in performing power uprate work in the industry and previous satisfactory completion of uprate work with FPL Group.
Dollar Value:	\$2,290,000
Contract Status:	Open
Term Begin:	10/2/2007
Term End:	3/31/2008
Nature and Scope of Work:  Describe work and scope details	Provide initial Balance Of Plant (BOP) engineering for 4 units, St. Lucie Units 1 and 2 and Turkey Point Units 3 and 4.

Schedule 1-8A (True-up)	[Section (8)(c)]
FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: Florida Power & Light Company  DOCKET NO.: 08EI	EXPLANATION: Provide additional details of contracts executed in excess of \$1 million including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, brief description of vendor selection process, and current status of the contract.
Contract No.:	104980
Major Task or Tasks Associated With:	Initial Nuclear Steam Supply System Engineering - Provide engineering support for the nuclear fuel parameters, fuel burn-up rates, primary system pressure and temperature operating parameters.
Vendor Identity:	Westinghouse Electric Corp.
Vendor Affiliation (specify 'direct' or 'indirect'):	None
Number of Vendors Solicited:	0
Number of Bids Received:	0
Brief Description of Selection Process:	Sole Source - Original Equipment Manufacturer of the Nuclear Steam Supply System
Pull Mahas	\$5,600,000
<u>Dollar Value:</u>	
Contract Status:	Open
Term Begin:	8/14/2007
Term End:	3/31/2008
Nature and Scope of Work:  Describe work and scope details	Provide initial Nuclear Steam Supply System (NSSS) engineering for 4 units, St. Lucle Units 1 and 2 and Turkey Point Units 3 and 4.

0.1.1.7.04.07	Contracts Executed
Schedule T-8A (True-up)	[Section (8)(c)]
FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide additional details of contracts executed in excess of \$1 million
COMPANY: Florida Power & Light Company	including, the nature and scope of the work, the nature of any affiliation with selected vendor, the method of vendor selection, For the Year Ended 12/31/2007
DOCKET NO.: 08 -EI	brief description of vendor selection process, and current status
DOCKET NO.: 06	of the contract.
Contract No.:	108225
Major Task or Tasks Associated With:	Low Pressure Turbine Rotor forging slot reservation
Vendor Identity:	Siemens
Vendor Affiliation (specify 'direct' or 'indirect'):	None
Number of Vendors Solicited:	0
Number of Bids Received:	0
Brief Description of Selection Process:	Sole Source
	Only vendor that could manufacture the equipment needed to support the project schedule
Dollar Value:	\$1,100,000
Contract Status:	Closed
Term Begin:	11/15/2007
Term End:	12/31/2007
Nature and Scope of Work:	Reserve manufacturing forging slot for the St. Lucie Units 1 and
	2 Low Pressure (LP) Turbine rotor.
Describe work and scope details	

Sched	lule	T-8R	(True	-un'

[Section (8)(c)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a list of contracts executed in excess of \$200,000 including: vendor identity, product or service, term begin,

tem end and dollar value.

For the Year Ended 12/31/2007

COMPANY: Florida Power & Light Company

DOCKET NO.: 08\_\_\_\_\_-E1

Line	(A) Vendor	(B) Product or	(C) Term	(D) Term	(E) Dollar
No.	Identity	Service	Begin	End	Value
1	Golder Associates, Inc., 4500387805	Site Certification Application preparation.	9/11/2007	3/31/2008	\$ 218,400
2	Siemens, 104453	Generator Rotor rewind analyses for St. Lucie Units 1 and 2 and Turkey Units 3 and 4.	7/30/2007	3/31/2008	\$ 400,000
3	Areva, 105720	Provide initial fuels scoping for St. Lucie Unit 1.	8/31/2007	12/31/2007	\$ 310,000
4	Siemens, 108708	Reserve a Turbine Generator Rotor forging slot for Turkey Point Unit 3.	12/1/2007	1/31/2008	\$ 275,000
5	FPLE Seabrook Station LLC, 100579, 16	Seabrook personnel support of the Power Uprate Project.	7/26/2007	12/31/2008	\$ 200,000
6	TSSD Services Inc, 108876	Project management services for St. Lucie	12/3/2007	6/30/2008	\$ 270,000

#### St. Lucie and Turkey Point Uprate Project Calculation of Net Final True-Up

Schedule T-9 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION Calculate the net final true-up balance, including revenue and interest.

COMPANY: Florida Power & Light Company

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_-EI

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	NFR Revenues (net of Revenue Taxes)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	True-Up Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	NFR Revenues Applicable to Period (Lines 1 + 2)	<b>\$</b> 0	\$0	<b>\$</b> 0	<b>\$</b> 0	\$0	\$0	\$0
4	Jurisdictional NFR Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0
6	Interest Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Beginning Balance True-up & Interest Provision	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0
а	Deferred True-up	<b>\$</b> 0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0
8	True-Up Collected (Refunded) (See Line 2)	\$0	\$0		\$0	\$0	\$0_	\$0
9	End of Period True-up	\$0	\$0	\$0	\$0	\$0	\$0_	\$0

#### St. Lucie and Turkey Point Uprate Project Calculation of Net Final True-Up

Schedule T-9 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION Calculate the net final true-up balance, including revenue and interest.

COMPANY: Florida Power & Light Company

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_\_-EI

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual Decemb <u>er</u>	(N) 12 Month Total
1	NFR Revenues (net of Revenue Taxes)	\$0	<b>\$</b> 0	\$0	\$0	\$0	\$0	\$0
2	True-Up Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	NFR Revenues Applicable to Period (Lines 1 + 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Jurisdictional NFR Costs	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Interest Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Beginning Balance True-up & Interest Provision	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$</b> 0
а	Deferred True-up	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0
8	True-Up Collected (Refunded) (See Line 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	End of Period True-up	\$0	\$0	\$0	\$0	\$0	_\$0	\$0_

## St. Lucie and Turkey Point Uprate Project Calculation of Interest on Net Final True-Up

#### Schedule T-10 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION Calculate the interest on the net final true-up amount.

COMPANY: Florida Power & Light Company

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_\_-EI

Line No.	Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
1	Beginning Monthly Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	Ending Monthly Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	Average Monthly Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Beginning of Month interest	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 <b>\$</b> 0
5	Ending of Month Interest			<b>*</b>				
6	Average Interest	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
7	Average Monthly Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Monthly Interest Amount	\$0	\$0	\$0	<b>\$</b> 0	\$0	\$0	\$0

## St. Lucie and Turkey Point Uprate Project Calculation of Interest on Net Final True-Up

#### Schedule T-10 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION Calculate the interest on the net final true-up amount.

COMPANY: Florida Power & Light Company

For the Year Ended 12/31/2007

DOCKET NO.: 08\_\_\_\_-EI

Line No.	Description	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total
				- optomiso.	00.000.	TTOVOITIBOL	Doddingor	Total
1	NFR Revenues (net of Revenue Taxes)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	True-Up Provision					•	•	·
3	NFR Revenues Applicable to Period (Lines 1 + 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Jurisdictional NFR Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Over/Under Recovery true-up provision (Line 3 - Line 4c)							
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Interest Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Beginning Balance True-up & Interest Provision	\$0	\$0	\$0	\$0	\$0	\$0	\$0
а	Deferred True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	True-Up Collected (Refunded) (See Line 2)	\$0	\$0	\$0	\$0_	\$0	\$0_	\$0
9	End of Period True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0