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April 3, 2008

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-VIA HAND DELIVERY -

Ms. Ann Cole, Director
 Division of the Commission Clerk and Administrative Services
 Florida Public Service Commission
 2540 Shumard Oak Blvd.
 Tallahassee, FL 32399-0850

Re: Docket No. 080001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's ("FPL's") Petition for Approval of GPIF Results for the Period Ending December 2007, and FPL's Request for Confidential Classification of Fuel Hedging Information, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2003.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of FPL witnesses F. Irizarry, G. Yupp, T. Jones and K. Dubin. Mr. Irizarry's testimony provides and supports the GPIF results set forth in the enclosed petition. Mr. Yupp's testimony provides and supports the information on fuel hedging activities that is required by Item 5 of the Resolution of Issues approved by the Commission in Order No. PSC-02-1484-FOF-EI, Docket No. 011605-EI. Pursuant to Order No. PSC-08-0148-PCO-EI Establishing Procedure in Docket No. 080001-EI, Mr. Jones' and Ms. Dubin's testimonies address what was identified in Docket No. 070001-EI as Issue 13C, concerning the Pressurizer Piping Incident.

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CTR 1 Please note that Mr. Yupp's Exhibit GJY-1 and Mr. Jones' Exhibit TOJ-1 contain
 ECR co-forwarded proprietary confidential information, which has been redacted from the copies of the documents
 GCL 1 attached to their testimony. A copy of Exhibit GJY-1 with the confidential information
 OPC highlighted is included with the original of the enclosed Request for Confidential Classification
 RCA 1 of Fuel Hedging Information. The Corporate Security Report that is Exhibit TOJ-1 was also
 SCR attached to Mr. Jones' previous testimony filed in Docket No. 070001-EI. FPL requested
 confidential classification of the Corporate Security Report at that time and provided a copy of
 Exhibit GJY-1 with the confidential information highlighted along with its request. The

SGA	_____	DN 02589-08	Petition	DN 02594-08	YUPP
SEC	_____	02590-08	REQUEST CC	02595-08	JONES/DUBIN
OTH	_____	02591-08	Confidential GJY-1	02596-08	IRIZARRY
		02592-08	REDACTED EXH B	02597-08	EXC C JUSTIFICATION
		02593-08	EXH D - APPRAOVIT		

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Commission granted confidential classification of the Corporate Security Report by Order No. PSC-08-0165-CFO dated March 19, 2008.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,


John T. Butler

Enclosures
cc: Counsel for Parties of Record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 080001-EI
Filed: April 3, 2008

COMMISSION
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**PETITION FOR APPROVAL OF GPIF RESULTS
FOR THE PERIOD ENDING DECEMBER 2007**

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of a Generating Performance Incentive Factor ("GPIF") reward of \$5,383,572 for the period ending December 2007. In support of this Petition, FPL states as follows:

By Order No. PSC-06-1057-FOF-EI, dated December 22, 2006, the Commission approved GPIF Targets for FPL for the period January 2007 through December 2007. The application of the GPIF formula to FPL's performance during that period produces a reward of \$5,383,572. The calculation of FPL's GPIF reward is discussed and supported in the prepared testimony of FPL witness F. Irizarry, which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$5,383,572 as FPL's GPIF reward for the period ending December 2007 and include this amount in the calculation of the FCR Factor for the period beginning January 2009.

Respectfully submitted,

R. Wade Litchfield, Vice President and
Associate General Counsel
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By: *Kevin M. Rubin for JTB*

John T. Butler
Fla. Bar No. 283479

DOCUMENT NUMBER-DATE

02589 APR-3 08

FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE
Docket No. 080001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Florida Power and Light Company Petition for Approval of GPIF Results for the Period Ending December 2007 has been furnished by hand delivery (*) or U.S. Mail on the 3rd day of April, 2008, to the following:

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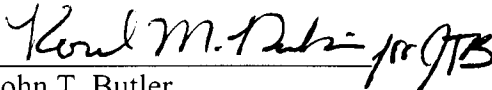
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By: 
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