

St. Joe NATURAL GAS

Serving Florida's Panhandle Since 1963

P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392

April 23, 2008

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No.080003-GU
Purchased Gas Cost Recovery

RECEIVED-FPSC
08 APR 25 AM 8:28
COMMISSION
CLERK

Dear Ms. Cole:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of March 2008.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

CMP _____

COM _____

CTR _____

ECR _____

GCL _____

OPC _____

RCA _____


SCR _____

SGA _____

SEC _____

OTH _____

Very Truly Yours,


Stuart L. Shoaf
President

Enclosures

DOCUMENT NUMBER-DATE

03378 APR 25 08

FPSC-COMMISSION CLERK

St Joe Natural Gas Co.
Docket No. 080003-GU
April 23, 2008

Norman Horton
Messer Law Firm
PO Box 15579
Tallahassee, Fl 32317

Florida City Gas
Charles A Rawson, III
955 East 25th Street
Hialeah, Fl 33013-3498

Ansley Watson, Jr.
MacFarlane, Ferguson & McMullen
PO Box 1531
Tampa, Fl 33601-1531

Akerman Senterfitt
Beth Keating
106 East College Ave., Ste 1200
Tampa, Fl 32301

Office of Public Council
John Marks
C/O The Fl Legislature
111 West Madison St, Rm 812
Tallahassee, Fl 32399-1400

Matthew R Costa, Esquire
TECO Peoples Gas
PO Box 111
Tampa, Fl 33601-0111

Cheryl Martin
Fl Public Utilities Company
P.O. Box 3395
West Palm Beach, Fl 33402-3395

AGL Resources, Inc.
Elizabeth Wade/Melvin Williams
Ten Peachtree Place
Location 1470
Atlanta, GA 30309

Brenda Irizarry
Peoples Gas System
PO Box 111
Tampa, Fl 33601-0111

Katherine Fleming
Division of Legal Services
2540 Shumard Oak Blvd, Rm 370
Tallahassee, Fl 32399-0850

COMPANY: ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
 ESTIMATED FOR THE PERIOD OF:

SCHEDULE A-1/R

JANUARY 2008 Through DECEMBER 2008

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	
1 COMMODITY (Pipeline)	\$18.59	\$325.50	\$307	94.29	\$80.75	\$964.66	\$884	91.63	
2 NO NOTICE SERVICE	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
3 SWING SERVICE	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
4 COMMODITY (Other)	\$103,650.72	\$127,436.35	\$23,786	18.66	\$343,430.39	\$380,627.18	\$37,197	9.77	
5 DEMAND	\$11,919.50	\$11,919.50	\$0	0.00	\$34,989.50	\$34,989.50	\$0	0.00	
6 OTHER (FGT & GCI Alert Day Charge)	\$2,711.08	-\$50,434.50	-\$53,146	105.38	\$26,939.23	-\$148,841.00	-\$175,780	118.10	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
8 DEMAND	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
9 OTHER (FGT REFUND)	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
10 Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$118,299.89	\$89,246.85	-\$29,053	-32.55	\$405,439.87	\$267,740.34	-\$137,700	-51.43	
12 NET UNBILLED	\$0.00	\$0.00	\$0	#DIV/0!	\$0.00	\$0.00	\$0	#DIV/0!	
13 COMPANY USE	\$66.76	\$0.00	-\$67	#DIV/0!	\$184.69	\$0.00	-\$185	#DIV/0!	
14 TOTAL THERM SALES	\$97,972.38	\$89,246.85	-\$8,726	-9.78	\$385,590.29	\$267,740.34	-\$117,850	-44.02	
THERMS PURCHASED									
15 COMMODITY (Pipeline)	88,500	90,000	\$1,500	1.67	384,480	270,000	-\$114,480	-42.40	
16 NO NOTICE SERVICE	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
17 SWING SERVICE	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
18 COMMODITY (Other)	110,599	159,650	\$49,051	30.72	412,505	473,010	\$60,505	12.79	
19 DEMAND	155,000	155,000	\$0	0.00	455,000	455,000	\$0	0.00	
20 OTHER	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
22 DEMAND	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
23	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
24 TOTAL PURCHASES (+15-(21+23))	88,500	90,000	\$1,500	1.67	384,480	270,000	-\$114,480	-42.40	
25 NET UNBILLED	0	0	\$0	#DIV/0!	0	0	\$0	#DIV/0!	
26 COMPANY USE	76	0	-\$76	#DIV/0!	211	0	-\$211	#DIV/0!	
27 TOTAL THERM SALES	112,057	90,000	-22,057	-24.51	441,022	270,000	-171,022	-63.34	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.00021	0.00362	-0.00341	-94.19	0.00021	0.00357	-0.00336	-94.12	
29 NO NOTICE SERVICE (2/16)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
31 COMMODITY (Other) (4/18)	0.93718	0.79822	0.13895	17.41	0.83255	0.80469	0.02786	3.46	
32 DEMAND (5/19)	0.07690	0.07690	0.00000	0.00	0.07690	0.07690	0.00000	0.00	
33 OTHER (6/20)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
35 DEMAND (8/22)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
36 (9/23)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
37 TOTAL COST OF PURCHASES (11/24)	1.33672	0.99163	0.34509	34.80	1.05451	0.99163	0.06288	6.34	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
39 COMPANY USE (13/26)	0.87431	#DIV/0!	#DIV/0!	#DIV/0!	0.87431	#DIV/0!	#DIV/0!	#DIV/0!	
40 TOTAL COST OF THERM SALES (11/27)	1.05571	0.99163	0.06408	6.46	0.91932	0.99163	-0.07231	-7.29	
41 TRUE-UP (E-2)	0.11732	-0.11732	0.00000	0.00000	-0.11732	-0.11732	0.00000	0.00000	
42 TOTAL COST OF GAS (40+41)	0.93840	0.87432	0.06408	7.33	0.80200	0.87432	-0.07231	-8.27	
43 REVENUE TAX FACTOR	1.00503	1.00503	0.00000	0	1.00503	1.00503	0.00000	0	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.94312	0.87871	0.06440	7.33	0.80604	0.87871	-0.07268	-8.27	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.943	0.879	0.064	7.28	0.806	0.879	-0.073	-8.30	

DOCUMENT NUMBER - DATE
 03378 APR 25 8

FPSC-COMMISSION CLERK

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: JANUARY 2008 THROUGH: DECEMBER 2008
 CURRENT MONTH: MARCH

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1			
2 Commodity Pipeline - Scheduled FTS-2	88,500	\$18.59	0.00021
3 No Notice Commodity Adjustment			
4 Commodity Pipeline - Scheduled PTS			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	88,500	\$18.59	0.00021
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	94,260	\$90,324.67	0.95825
18 Imbalance Cashout - FGT Adj for 2/08		-\$839.45	
19 Imbalance Cashout - Transporting Adj for 2/08		\$109.09	
20 Imbalance Cashout - Transporting Adj for 2/08		\$387.30	
21 Imbalance Bookout - Other Shippers	-20,030	-\$19,603.16	0.97869
22 Imbalance Bookout - Transporting Customers	7,989	\$6,725.62	0.84186
23 Imbalance Bookout - Transporting Customers	28,380	\$26,546.65	0.93540
24 TOTAL COMMODITY OTHER	110,599	\$103,650.72	0.93718
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1			
26 Demand (Pipeline) Entitlement - FTS-2	155,000	\$11,919.50	0.07690
27 Less Relinquished Off System			
28 Less Demand Billed to Others			
29 Less Demand Billed to Others			
30 Other			
31 Other			
32 TOTAL DEMAND	155,000	\$11,919.50	0.07690
OTHER			
33 Revenue Sharing - FGT			
34 Peak Shaving			
35 FGT Refund			
36 Overage Alert Day Charge - FGT			
37 Overage Alert Day Charge - GCI			
38 Overage Alert Day Charge - AC			
39 Payroll allocation		\$2,711.08	#DIV/0!
40 TOTAL OTHER	0	\$2,711.08	#DIV/0!

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2 (REVISED 8/19/93)				
FOR THE PERIOD OF:		JANUARY 2008		Through		DECEMBER 2008				
		CURRENT MONTH:		MARCH		PERIOD TO DATE				
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
				AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION										
1	PURCHASED GAS COST	LINE 4	\$103,651	\$127,436	23,786	0.19	\$343,430	\$380,627	37,197	0.10
2	TRANSPORTATION COST	LINE(1+5+6-(7+8))	\$14,649	-\$38,190	-52,839	1.38	\$62,009	-\$112,887	-174,896	1.55
3	TOTAL		\$118,300	\$89,247	-29,053	-0.33	\$405,440	\$267,740	-137,700	-0.51
4	FUEL REVENUES		\$97,972	\$89,247	-8,726	-0.10	\$385,590	\$267,740	-117,850	-0.44
	(NET OF REVENUE TAX)									
5	TRUE-UP(COLLECTED) OR REFUNDED		\$10,973	\$10,973	0	0.00	\$32,919	\$32,919	0	0.00
6	FUEL REVENUE APPLICABLE TO PERIOD *		\$108,945	\$100,220	-8,726	-0.09	\$418,510	\$300,660	-117,850	-0.39
	(LINE 4 (+ or -) LINE 5)									
7	TRUE-UP PROVISION - THIS PERIOD		-\$9,354	\$10,973	20,328	1.85	\$13,070	\$32,919	19,850	0.60
	(LINE 6 - LINE 3)									
8	INTEREST PROVISION-THIS PERIOD (21)		\$320	-\$137	-457	3.33	\$1,138	-\$478	-1,616	3.38
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST		\$144,385	-\$57,692	-202,076	3.50	\$143,089	-\$57,351	-200,440	3.49
10	TRUE-UP COLLECTED OR (REFUNDED)		-\$10,973	-\$10,973	0	0.00	-\$32,919	-\$32,919	0	0.00
	(REVERSE OF LINE 5)									
10a	FLEX RATE REFUND (if applicable)		\$0	\$0	0	#DIV/0!	\$0	\$0	0	#DIV/0!
11	TOTAL ESTIMATED/ACTUAL TRUE-UP		\$124,377	-\$57,829	-182,206	3.15	\$124,377	-\$57,829	-182,206	3.15
	(7+8+9+10+10a)									
INTEREST PROVISION										
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)		144,385	-57,692	-202,076	3.50	add to line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)		124,057	-57,692	-181,749	3.15	If line 5 is a collection () subtract from line 4			
14	TOTAL (12+13)		268,442	-115,383	-383,825	3.33				
15	AVERAGE (50% OF 14)		134,221	-57,692	-191,912	3.33				
16	INTEREST RATE - FIRST DAY OF MONTH		3.09	3.09	0.00	0.00				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		2.63	2.63	0.00	0.00				
18	TOTAL (16+17)		5.72	5.72	0.00	0.00				
19	AVERAGE (50% OF 18)		2.86	2.86	0.00	0.00				
20	MONTHLY AVERAGE (19/12 Months)		0.24	0.24	0.00	0.00				
21	INTEREST PROVISION (15x20)		320	-137	-457	3.33				

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE
JANUARY 2008 Through

SCHEDULE A-3
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH: MARCH

DECEMBER 2008

-A- -B- -C- -D- -E- -F- -G- -H- -I- -J- -K- -L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
							THIRD PARTY	PIPELINE				
1	MAR	FGT	SJNG	FT	0	0		\$61.95	\$11,919.50	-\$43.36	#DIV/0!	
2	"	PRIOR	SJNG	FT	94,260	94,260	\$90,324.67				95.83	
3	"	SJNG	PRIOR	BO	-20,030	-20,030	-\$19,603.16				97.87	
4	"	INFIN. ENERGY	SJNG	BO	7,989	7,989	\$6,725.62				84.19	
5	"	ARIZONA	SJNG	BO	28,380	28,380	\$26,546.65				93.54	
6	FEB ADJ	SJNG	FGT	CO		0	-\$839.45					
7	FEB ADJ	ARIZONA	SJNG	CO		0	\$387.30					
8	FEB ADJ	INFIN. ENERGY	SJNG	CO		0	\$109.09					
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
TOTAL					110,599	0	110,599	\$103,650.72	\$61.95	\$11,919.50	-\$43.36	104.51

FOR THE PERIOD OF: JANUARY 2008 Through DECEMBER 2008

MONTH: MARCH

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
1. PRIOR	CS#11	155	150	3,100	3,010	9.45	9.73
2. PRIOR	CS#11	515	500	5,665	5,500	9.45	9.73
3. PRIOR	BAY GAS	361	350	361	350	10.95	11.28
4. PRIOR	CITY GATE	300	300	300	300	11.88	11.88
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
21.							
22.							
23.							
24.							
25.							
26.	PAGE TOTAL:	1,331	1,301	9,426	9,160		
27.				WEIGHTED AVERAGE		10.43	10.65

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: **ST. JOE NATURAL GAS COMPANY** **THERM SALES AND CUSTOMER DATA** **SCHEDULE A-5**

FOR THE PERIOD OF: **JANUARY 2008** Through **DECEMBER 2008**

	CURRENT MONTH: MARCH				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	79,997	97,901	17,904	0.22	320,507	377,723	57,216	0.18
COMMERCIAL	11,377	11,095	-282	-0.02	46,691	42,806	-3,885	-0.08
COMMERCIAL LARGE VOL. 1	20,683	25,004	4,321	0.21	73,905	96,471	22,566	0.31
TOTAL FIRM	112,057	134,000	21,943	0.20	441,103	517,000	75,897	0.17
THERM SALES (INTERRUPTIBLE)								
INTERR. - TRANSPORT (TS5)	58,387	31,170	-27,217	-0.47	195,978	93,510	-102,468	-0.52
INTERR. - TRANSPORT (TS6)	632,800	573,893	-58,907	-0.09	1,632,390	1,721,679	89,289	0.05
LARGE INTERRUPTIBLE	0	0	0	#DIV/0!	0	0	0	#DIV/0!
TOTAL INTERRUPTIBLE	691,187	605,063	-86,124	-0.12	1,828,368	1,815,189	-13,179	-0.01
TOTAL THERM SALES	803,244	739,063	-64,181	-0.08	2,269,471	2,332,189	62,718	0.03
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	2,840	2,889	49	0.02	2,837	2,889	52	0.02
COMMERCIAL	218	209	-9	-0.04	221	209	-12	-0.05
COMMERCIAL LARGE VOL. 1	34	39	5	0.15	34	39	5	0.15
TOTAL FIRM	3,092	3,137	45	0.01	3,092	3,137	45	0.01
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE			
INTERR. - TRANSPORT (TS5)	1	1	0	0.00	1	1	0	0.00
INTERR. - TRANSPORT (TS6)	3	3	0	0.00	3	3	0	0.00
LARGE INTERRUPTIBLE	0	0	0	#DIV/0!	0	0	0	#DIV/0!
TOTAL INTERRUPTIBLE	4	4	0	0.00	4	4	0	0.00
TOTAL CUSTOMERS	3,096	3,141	45	0.01	3,096	3,141	45	0.01
THERM USE PER CUSTOMER								
RESIDENTIAL	28	34	6	0.20	113	131	18	0.16
COMMERCIAL	52	53	1	0.02	211	205	-6	-0.03
COMMERCIAL LARGE VOL. 1	608	641	33	0.05	2,174	2,474	300	0.14
INTERR. - TRANSPORT (TS5)	58,387	31,170	-27,217	-0.47	195,978	93,510	-102,468	-0.52
INTERR. - TRANSPORT (TS6)	210,933	191,298	-19,636	-0.09	544,130	573,893	29,763	0.05
LARGE INTERRUPTIBLE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

COMPANY: ST JOE NATURAL GAS CO.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6

ACTUAL FOR THE PERIOD OF: JANUARY 2008 through DECEMBER 2008

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED = AVERAGE BTU CONTENT CCF PURCHASED	1.0275371	1.0287704	1.0287855									
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0449767	1.0462308	1.0462462	0	0	0	0	0	0	0	0	0

**Gas Netting Statement
(Sale)**



PRIOR ENERGY

Operated by BP Energy Company

BP Energy Company
Tax ID 36-3421804

Invoice Number 9035893
Invoice Date 04/15/2008
Netting Group # 1319
Delivery Month Mar 2008
Due Date 04/25/2008

To:

Stuart Shoaf
ST JOE NATURAL GAS
P O BOX 549
PORT ST JOE, FL, 32457

Remit:

US \$ WIRE
BP ENERGY COMPANY

Fax # (850) 229-8392

Natural Gas delivered during **Mar 2008**

Calculations are based on nominated quantities

Meter Station	BP Energy ID	MMBTU	Unit Price	Amount Payable	Amount Due
SALES					
<u>Florida Gas Transmission Company</u>					
Contract: 9000114					
Bay Gas (REC) Storage Company (0062248)					
Base Commodity 03/08-03/08	2924852 / 9139362	361	10.9500		3,952.95 ✓
Total For Bay Gas (REC) Storage Company (0062248)		361			3,952.95
CS #11 MOUNT VERNON (0025309)					
Base Commodity 03/01-03/31	2873820 / 9137699	8,765	9.4477		82,808.95 ✓
Total For CS #11 MOUNT VERNON (0025309)		8,765			82,808.95
FGT Delivered Markets (FGT via IT)					
Base Commodity 03/08-03/08	2924862 / 9139364	300	11.8759		3,562.77 ✓
Total For FGT Delivered Markets (FGT via IT)		300			3,562.77 ✓
Total Amount Due		9,426			90,324.67
PURCHASES					
<u>Florida Gas Transmission Company</u>					
Contract: 1192996					
FGT Market Area Imbalances (FGT Mkt Area Imbal)					
Base Commodity 03/31-03/31	3022166 / 9142533	2,003	9.7869	19,603.16	
Total For FGT Market Area Imbalances (FGT Mkt Area Imbal)		2,003		19,603.16	
					<u><u>\$ 70,721.51</u></u>

If you have any questions, please contact : Ann Marie Horstman at () -
or send a facsimile to :
Or Email: AnnMarie.Horstman@bp.com

FLORIDA GAS TRANSMISSION COMPANY, LLC

A CrossCountry Energy/El Paso Energy Affiliate

Invoice

Billable Party:	008803884 ST. JOE NATURAL GAS COMPANY STUART SHOAF POST OFFICE BOX 549 PORT ST JOE FL 324560549	Remit to Party:	006924518 FLORIDA GAS TRANSMISSION COMPANY, LLC P.O. BOX 203142 Houston TX 77216-3142	Stmt D/T:	04/08/2008 12:00 AM
		Remit Addr:		Payee's Bank Account Number:	
		Payee:	006924518	Payee's Bank ABA Number:	
				Payee's Bank:	
				Payee's Name:	FLORIDA GAS TRANSMISSION COI
				Contact Name:	
				Contact Phone:	

Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	April 10, 2008	Invoice Total Amount:	\$18.59
Svc Req:	008803884	Sup Doc Ind:	IMBL	Invoice Identifier:	000311349
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY	Account Number:	52002361
Svc CD:	FTS-2	Prev Inv ID:		Net Due Date:	04/18/2008

Begin Transaction Date: March 01, 2008 **End Transaction Date:** March 31, 2008 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthrd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01	716	25309		CS #11 MOUNT VERNI	68141	56657		ST. JOE OVERSTREE			COT	0.0070	-0.0049	0.0000	0.0021	8,500	17.85	01 - 31	
				Transportation Commodity															
01	163884	62248		BAY GAS (REC) STOR	68141	56657		ST. JOE OVERSTREE			COT	0.0070	-0.0049	0.0000	0.0021	350	0.74	08 - 08	
				Transportation Commodity															

Invoice Total Amount: 8,850 18.59

DOCUMENT NUMBER-DATE

03378 APR 25 08

FPSC-COMMISSION CLERK

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.

FLORIDA GAS TRANSMISSION COMPANY, LLC

A CrossCountry Energy/EI Paso Energy Affiliate

Invoice

Billable Party:	008803884	Remit to Party:	006924518	Stmt D/T:	03/30/2008 12:00 AM
	ST. JOE NATURAL GAS COMPANY		FLORIDA GAS TRANSMISSION COMPANY, LLC	Payee's Bank Account Number:	
	STUART SHOAF	Remit Addr:	P.O. BOX 203142	Payee's Bank ABA Number:	
	POST OFFICE BOX 549		Houston TX 77216-3142	Payee's Bank:	
	PORT ST JOE FL 324560549	Payee:	006924518	Payee's Name:	FLORIDA GAS TRANSMISSION COI
				Contact Name:	
				Contact Phone:	

Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	April 01, 2008	Invoice Total Amount:	\$11,919.50
Svc Req:	008803884	Sup Doc Ind:	IMBL	Invoice Identifier:	000311348
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY	Account Number:	52002361
Svc CD:	FTS-2	Prev Inv ID:		Net Due Date:	04/11/2008

Begin Transaction Date: March 01, 2008 **End Transaction Date:** March 31, 2008 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthrd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01											RD1	0.7690	0.0000	0.0000	0.7690	15,500	11,919.50	01 - 31	
				Reservation/Demand D1															

Invoice Total Amount: 15,500 11,919.50

IMBALANCE BOOK OUT INVOICE
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4506.4

TO: ST JOE NATURAL GAS CO., INC. Office: 850-229-8216
 POST OFFICE BOX 549 Fax: 850-229-8392
 PORT ST JOE, FL 32457

DATE: 22-Apr-08
 DELINQUENT: 02-May-08

REMITT: Infinite Energy Fax: 251-375-2235
 7001 SW 24th Street
 Gainesville, FL 32607

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	MAR 2008	\$9.3540	90.00%	\$8.419	798.90	\$6,725.62

TOTAL DECATHERM / INVOICE

\$6,725.62

IMBALANCE BOOK OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4506.4

TO: ST JOE NATURAL GAS COMPANY, INC.
 POST OFFICE BOX 549
 PORT ST JOE, FL 32457

Office: 850-229-8216
 Fax: 850-229-8392

DATE: 22-Apr-08
 DELINQUENT: 02-May-08

REMITT: Accounts Payable - Energy
 Arizona Chemical Company
 P.O. Box 550850
 Jacksonville, FL 32255-0850

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	MAR 2008	\$9.3540	100.00%	\$9.354	2,838.00	\$26,546.65

TOTAL DECATHERM / INVOICE

\$26,546.65

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

REVISED

REMITT: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

INVOICE 4502.4
DATE: 18-May-08
DELINQUENT: 28-May-08

TO: FGT
P.O. BOX 1188
HOUSTON, TX 77251-1188

Fax: 251-375-2235

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$8.5310	100.00%	\$8.531	984	\$8,394.50

TOTAL DECATHERM / INVOICE

\$8,394.50

Posted FGA 2/08

7555.05

adjustment

- 839.45

Questions, please contact:

Stuart Shoaf
850-229-8216
sshof@stjoenaturalgas.com

REVISED

7

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4502.4

REMITT: Accounts Payable - Energy
Arizona Chemical Company
P.O. Box 550850
Jacksonville, FL 32255-0850

DATE: 23-May-08
DELINQUENT: 02-Jun-08

TO: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$8.5310	1.00	\$8.531	454	\$3,873.07

TOTAL DECATHERM / INVOICE

\$3,873.07

Posted PGA 2/08

3485.77

adjustment

387.30

Questions, please contact:

Stuart Shoaf
850-229-8216
sshoad@stjoenaturalgas.com

REVISED

8

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4502.4

REMITT: Infinite Energy
7001 SW 24th Street
Gainesville, FL 32607

Fax: 251-375-2235

DATE: 23-May-08
DELINQUENT: 02-Jun-08

TO: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$8.5310	90.00%	\$7.678	142.09	\$1,090.95

TOTAL DECATHERM / INVOICE

\$1,090.95

Posted PGA 2/08 981.86

adjustment 109.09

Questions, please contact:

Stuart Shoaf
850-229-8216
sshoad@stjoenaturalgas.com

3/1-15/08

TOTAL	TOTAL HRS	HRLY RATE	ACCT #
[REDACTED]	22	\$18.94	107
\$1,355.54	32	\$42.36	807
[REDACTED]	37	\$42.01	870
[REDACTED]	20	\$38.96	871
[REDACTED]	115	\$20.11	874
[REDACTED]	7	\$32.99	875
[REDACTED]	6	\$25.43	876
[REDACTED]	8	\$32.45	877
[REDACTED]	32	\$23.88	878
[REDACTED]	14	\$17.11	879
[REDACTED]	14	\$28.06	880
[REDACTED]	13	\$16.99	886
[REDACTED]	13	\$23.26	887
[REDACTED]	1	\$17.00	889
[REDACTED]	2	\$28.65	890
[REDACTED]	20	\$25.31	891
[REDACTED]	40	\$22.72	892
[REDACTED]	0	#DIV/0!	894
[REDACTED]	44	\$17.42	902
[REDACTED]	266	\$17.01	903
[REDACTED]	66	\$17.96	920
[REDACTED]	2	\$53.48	926
[REDACTED]	31	\$30.87	928
[REDACTED]	12	\$23.83	932
[REDACTED]	218	\$15.50	416-1
[REDACTED]	0	#DIV/0!	416-22
[REDACTED]	161	\$21.33	416-25
[REDACTED]	1,193	\$22.61	
[REDACTED]	792.4	\$22.48	

3/16-31/08

	TOTAL	HRLY	ACCT	MTH
TOTAL	HRS	RATE	#	%
[REDACTED]	7	\$19.67	107	0.44%
\$1,355.54	35	\$38.51	807	4.38%
[REDACTED]	34	\$41.73	870	4.56%
[REDACTED]	22	\$35.42	871	2.47%
[REDACTED]	124	\$17.62	874	7.06%
[REDACTED]	8	\$30.58	875	0.75%
[REDACTED]	5	\$23.23	876	0.41%
[REDACTED]	8	\$30.58	877	0.75%
[REDACTED]	30	\$24.12	878	2.33%
[REDACTED]	14	\$20.16	879	0.91%
[REDACTED]	15	\$25.51	880	1.27%
[REDACTED]	39	\$19.68	886	2.45%
[REDACTED]	13	\$23.33	887	0.94%
[REDACTED]	24	\$20.49	889	1.59%
[REDACTED]	6	\$30.12	890	0.58%
[REDACTED]	4	\$30.12	891	0.39%
[REDACTED]	29	\$23.97	892	2.26%
[REDACTED]	1	\$20.80	894	0.03%
[REDACTED]	69	\$16.74	902	3.74%
[REDACTED]	275	\$17.48	903	15.52%
[REDACTED]	157	\$16.70	920	8.48%
[REDACTED]	2	\$48.62	926	0.35%
[REDACTED]	35	\$27.97	928	3.12%
[REDACTED]	13	\$21.66	932	0.92%
[REDACTED]	195	\$15.75	416-1	9.93%
[REDACTED]	0	#DIV/0!	416-22	6.26%
[REDACTED]	173	\$32.39	416-25	18.10%
[REDACTED]	1,334	\$23.18		100.00%
[REDACTED]	959.3	\$21.04		65.27%