

**South Seas
Sewer**

Docket No. 080121-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Lee County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

Historical Test Year Ending December 31, 2007

Year-End Balances and 13-Month Averages

- CMP _____
- COM _____
- CTE _____
- EDR** _____
- COL _____
- ODC _____
- POA _____
- SPR _____
- SPA _____
- SEC _____
- OTH _____

Aqua Utilities Florida, Inc.

Filed May 2008

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**South Seas
RATE BASE**

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Schedule of Water Rate Base

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-1

Page: 1 of 1

Preparer: R Griffin/J Guastella

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Test Year 2007			(5) Pro Forma Test Year		(7) Supporting Schedules
	(3) Average Balance Per Books	(4) Adjusted Average Balance	(6) Adjusted Average Balance	(5) Adjustments	(6) Adjusted Average Balance	
1 Utility Plant in Service	0	0	0	0	0	A-5
2 Utility Land & Land Rights	0	0	0	0	0	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	0	0	0	0	A-9
6 Less: CIAC	0	0	0	0	0	A-12
7 Accumulated Amortization of CIAC	0	0	0	0	0	A-14
8 Acquisition Adjustments	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	
10 Less: Advances For Construction		0	0	0	0	A-16
11 Working Capital Allowance	0	0	0	0	0	A-17, A-3
12 Total Rate Base	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Schedule of Sewer Rate Base

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-2

Page: 1 of 1

Preparer: R Griffin/J Guastella

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) (3) (4) Historical Test Year 2007			(5) (6) Pro Forma Test Year		(7) Supporting Schedules
	Average Balance Per Books	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	
1 Utility Plant in Service	3,335,676	3,818	3,339,494	121,054	3,460,548	A-6
2 Utility Land & Land Rights	60,000	0	60,000	0	60,000	A-6
3 Less: Non-Used & Useful Plant	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	
5 Less: Accumulated Depreciation	(1,716,196)	(422)	(1,716,619)	(2,504)	(1,719,122)	A-10
6 Less: CIAC	(424,732)	0	(424,732)	0	(424,732)	A-12
7 Accumulated Amortization of CIAC	377,613	(1,087)	376,525	0	376,525	A-14
8 Acquisition Adjustments	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	
10 Less: Advances For Construction		0	0	0	0	A-16
11 Working Capital Allowance	0	8,971	8,971	2,784	11,754	A-17, A-3
12 Total Rate Base	<u>1,632,360</u>	<u>11,279</u>	<u>1,643,639</u>	<u>121,333</u>	<u>1,764,973</u>	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected [X]

Schedule: A-3

Page: 1 of 2

Preparer: R Griffin/J Guastella

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Allocation of Corporate IT	NA	3,421	
3	Allocation of Corp Structures & Improvements	NA	397	
4	PSC Audit Adjustments	NA	-	
5	Entity Reclassification	NA	-	
6	Total 2007 Adjustments	-	3,818	
7				
8	Pro Forma Adjustments			
9	Allocation of Corporate IT	NA	1,054	
10	Meter replacement cost	NA	NA	
11	(Less) Retirement of existing meters	NA	NA	
12		NA		
13	Effluent disposal		80,000	
14		NA		
15	Misc plant equipment replacement - Consent Order		40,000	
16	Total Pro Forma Adjustments	-	121,054	
17				
18	UTILITY LAND & LAND RIGHTS			A-5, A-6
19	PSC Audit Adjustments	NA	-	
20	Total 2007 Adjustments	-	-	
21				
22	NON-USED & USEFUL			A-7
23	To reflect calculated Adjusted NU&U amounts	NA	-	
24				
25	CONSTRUCTION WORK IN PROGRESS			
26	Not Applicable	-	-	
27				
28	ACCUMULATED DEPRECIATION			A-9, A-10
29	Allocation of Corporate IT	NA	468	
30	Allocation of Corp Structures & Improvements	NA	41	
31	PSC Audit Adjustments	NA	-	
32	PSC Depr Rate Correction	NA	(87)	
33	Correction for UPIS Reclassification	NA	-	
34	Total 2007 Adjustments	-	422	
35				
36	Pro Forma Adjustments			
37	New PCs, Network & Telephone Upgrade	NA	4	
38	Meter Replacements			
39	Retirement of existing meters	NA	NA	
40	6 Month Net Acc Depr (Addns less Retirements)	NA	NA	
41	Salvage	NA	NA	
42		NA		
43	Effluent disposal		1,250	
44		NA		
45	Misc plant equipment replacement - Consent Order		1,250	
46	Total Pro Forma Adjustments	-	2,504	
47				

Schedule of Adjustments to Rate Base

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected [X]

Schedule: A-3
 Page: 2 of 2
 Preparer: R Griffin/J Guastella

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	CIAC			A-12
2	PSC Audit Adjustments	NA	-	
3	Total 2007 Adjustments	-	-	
4				
5	Pro Forma Adjustments			
6				
7	Total Pro Forma Adjustments	-	-	
8				
9	ACCUMULATED AMORTIZATION OF CIAC			A-14
10	PSC Audit Adjustments	NA	-	
11	PSC Depr Rate Correction	NA	(1,087)	
12	Total 2007 Adjustments	-	(1,087)	
13				
14	Pro Forma Adjustments			
15				
16	Total Pro Forma Adjustments	-	-	
17				
18	ACQUISITION ADJUSTMENTS			
19	Not Applicable	-	-	
20				
21	ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
22	Not Applicable	-	-	
23				
24	ADVANCES FOR CONSTRUCTION			A-16
25	Not Applicable	-	-	
26				
27	WORKING CAPITAL ALLOWANCE			A-17
28				
29	2007 Based on Balance Sheet method; details A-17	-	8,971	
30				
31	Pro Forma Adjustments			
32	Deferred Rate Case Expense	-	2,784	

Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-4

Page: 1 of 2

Preparer: R Griffin

Explanation: Provide the annual balance of the original cost of Water plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance	NA	
	1996		
2	Additions	NA	
3	Retirements	NA	
4	Adjustments	NA	
5	12/31/96 Balance	NA	
	1997		
6	Additions	NA	
7	Retirements	NA	
8	Adjustments	NA	
9	12/31/97 Balance	NA	
	1998		
10	Additions	NA	
11	Retirements	NA	
12	Adjustments	NA	
13	12/31/98 Balance	NA	2,479,656
	1999		
14	Additions	NA	97,818
15	Retirements	NA	0
16	Adjustments	NA	0
17	12/31/99 Balance	NA	2,577,474
	2000		
18	Additions	NA	21,279
19	Retirements	NA	0
20	Adjustments	NA	0
21	12/31/00 Balance	NA	2,598,753
	2001		
22	Additions	NA	362,606
23	Retirements	NA	0
24	Adjustments	NA	0
25	12/31/01 Balance	NA	2,961,359

**Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 2 of 2
Preparer: R Griffin

Explanation: Schedule A-4 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
26	Additions	NA	320,006
27	Retirements	NA	(16,169)
28	Adjustments	NA	0
29	12/31/02 Balance	NA	3,265,196
	2003		
30	Additions	NA	22,405
31	Retirements	NA	(97,918)
32	Adjustments	NA	0
33	12/31/03 Balance	NA	3,189,683
	2004		
34	Additions	NA	210,133
35	Retirements	NA	0
36	Adjustments	NA	0
37	12/31/04 Balance	NA	3,399,816
	2005		
38	Additions	NA	116,451
39	Retirements	NA	(533,125)
40	Adjustments	NA	0
41	12/31/05 Balance	NA	2,983,142
	2006		
42	Additions	NA	233,440
43	Retirements	NA	(9,953)
44	Adjustments	NA	0
45	12/31/06 Balance	NA	3,206,629
	2007		
46	Additions	NA	453,804
47	Retirements	NA	(80,303)
48	Adjustments	NA	0
49	Allocations	NA	4,457
50	12/31/07 Balance	NA	3,584,587

Supporting Schedules: A-5, A-6

Schedule of Water Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

South Seas

Schedule: A-5

Docket No. 080121-WS

Page: 1 of 3

Historical Test Year Ending December 31, 2007

Preparer: R Griffin/J Guastella

Historical 2007 & Pro Forma

Explanation: Provide the Average Water Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service.

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			Adjusted Balance	(3) Non-Used & Useful		(6) Non-Used & Useful	(7) Non-Used & Useful	
				%	Balance		Amount	%
1		INTANGIBLE PLANT						
2	301.1	Organization	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	0	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	0	0.00%	0	0	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	0	0.00%	0	0	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT						
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	0	0.00%	0	0	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	0	0.00%	0	0	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT						
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0
27	331.4	Transm. & Distribution Mains	0	0.00%	0	0	0.00%	0
28	333.4	Services	0	0.00%	0	0	0.00%	0
29	334.4	Meters & Meter Installations	0	0.00%	0	0	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT						
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	0	0.00%	0	0	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0
46	TOTAL		0		0	0		0

Schedule of Water Plant in Service By Primary Account
 Test Year Average balance
 South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5
 Page: 2 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	302.1	Franchises	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	339.1	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	304.2	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	305.2	Collect. & Impound Reservoirs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	306.2	Lake, River & Other Intakes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	307.2	Wells & Springs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	308.2	Infiltration Galleries & Tunnels	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	309.2	Supply Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	310.2	Power Generation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	311.2	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	339.2	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	304.3	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	311.3	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	320.3	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	339.3	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	304.4	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	311.4	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	330.4	Distr. Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27	331.4	Transm. & Distribution Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
28	333.4	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
29	334.4	Meters & Meter Installations	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
30	335.4	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
31	336.4	Backflow Prevention	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
32	339.4	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
35	304.5	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
36	340.5	Office Furniture & Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
37	340.51	Computer Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
38	341.5	Transportation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
39	342.5	Stores Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
40	343.5	Tools, Shop & Garage Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
41	344.5	Laboratory Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
42	345.5	Power Operated Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
43	346.5	Communication Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
44	347.5	Miscellaneous Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
45	348.5	Other Tangible Plant	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	302.1	Franchises	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	339.1	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	304.2	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	305.2	Collect. & Impound Reservoirs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	306.2	Lake, River & Other Intakes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	307.2	Wells & Springs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	308.2	Infiltration Galleries & Tunnels	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	309.2	Supply Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	310.2	Power Generation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	311.2	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	339.2	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	304.3	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	311.3	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	320.3	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	339.3	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	304.4	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	311.4	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	330.4	Distr. Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27	331.4	Transm. & Distribution Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
28	333.4	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
29	334.4	Meters & Meter Installations	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
30	335.4	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
31	336.4	Backflow Prevention	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
32	339.4	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
35	304.5	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
36	340.5	Office Furniture & Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
37	340.51	Computer Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
38	341.5	Transportation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
39	342.5	Stores Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
40	343.5	Tools, Shop & Garage Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
41	344.5	Laboratory Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
42	345.5	Power Operated Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
43	346.5	Communication Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
44	347.5	Miscellaneous Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
45	348.5	Other Tangible Plant	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-6

Page: 1 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	(1) Account Name	(2) (3) (4) Historical Test Year 2007			(5) (6) (7) Pro Forma Adjustments		
			Adjusted Balance	Non-Used & Useful		Amount	Non-Used & Useful	
				%	Balance		%	Amount
1		INTANGIBLE PLANT						
2	351.1	Organization	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT						
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	6,143	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	16,987	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	96,894	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	19,830	0.00%	0	0	0.00%	0
11	362.2	Special Collecting Structures	96,472	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	0	0.00%	0	0	0.00%	0
13	364.2	Flow Measuring Devices	7,758	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT						
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	50,446	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	962	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	0	0.00%	0	0	0.00%	0
21	371.3	Pumping Equipment	439,339	0.00%	0	0	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT						
24	353.4	Land & Land Rights	60,000	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	356,429	0.00%	0	80,000	0.00%	0
26	355.4	Power Generation Equipment	91,606	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	1,503,010	0.00%	0	0	0.00%	0
28	381.4	Plant Sewers	1,714	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	71,879	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	81,019	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT						
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	30,296	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	33,131	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	360,397	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	479	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6	Franchises	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	403	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	14,379	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT						
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	9,905	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	377	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	3,421	0.00%	0	1,054	0.00%	0
55	391.7	Transportation Equipment	11,444	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	1,758	0.00%	0	40,000	0.00%	0
58	394.7	Laboratory Equipment	11,399	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	1,493	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	1,498	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	5,666	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	12,961	0.00%	0	0	0.00%	0
63		TOTAL	3,399,494		0	121,054		0

Schedule of Sewer Plant in Service By Primary Account
 Test Year Average balance
 South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-6
 Page: 2 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143
8	355.2	Power Generation Equipment	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987
9	360.2	Collection Sewers - Force	107,038	107,747	107,747	107,747	92,149	92,149	92,149	92,149	92,149	92,149	92,149	92,149	92,149	96,894
10	381.2	Collection Sewers - Gravity	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830
11	362.2	Special Collecting Structures	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	8,429	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,758
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446
19	355.3	Power Generation Equipment	962	962	962	962	962	962	962	962	962	962	962	962	962	962
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	443,563	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,339
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
25	354.4	Structures & Improvements	350,841	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,429
26	355.4	Power Generation Equipment	91,455	91,455	91,455	91,455	91,455	91,701	91,701	91,701	91,701	91,701	91,701	91,701	91,701	91,806
27	380.4	Treatment & Disposal Equipment	1,282,834	1,282,834	1,282,834	1,277,369	1,277,369	1,277,369	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,503,010
28	381.4	Plant Sewers	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714
29	382.4	Outfall Sewer Lines	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879
30	389.4	Other Plant & Misc. Equipment	80,684	80,074	80,074	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,019
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296
36	374.5	Reuse Distribution Reservoirs	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131
37	380.5	Treatment & Disposal Equipment	382,940	382,940	382,940	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	360,397
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	479	479	479	479	479	479	479	479	479	479	479	479	479	479
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	403	403	403	403	403	403	403	403	403	403	403	403	403	403
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507	9,507
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	4,899	377
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758
58	394.7	Laboratory Equipment	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399
59	395.7	Power Operated Equipment	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493
60	396.7	Communication Equipment	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
61	397.7	Miscellaneous Equipment	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666
62	398.7	Other Tangible Plant	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961
63		TOTAL	3,206,629	3,207,480	3,207,480	3,173,877	3,158,279	3,158,252	3,575,232	3,575,232	3,575,232	3,575,232	3,575,232	3,575,232	3,580,130	3,395,876
64		Subtotal Land & Land Rights	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000

Schedule of Sewer Plant in Service By Primary Account
Test Year Average balance
South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Florida Public Service Commission

Schedule: A-6
Page: 3 of 3
Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143	6,143
8	355.2	Power Generation Equipment	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987	16,987
9	360.2	Collection Sewers - Force	107,038	107,747	107,747	107,747	92,149	92,149	92,149	92,149	92,149	92,149	92,149	92,149	92,149	96,894
10	361.2	Collection Sewers - Gravity	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830	19,830
11	362.2	Special Collecting Structures	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472	96,472
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	8,429	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,702	7,758
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446	50,446
19	355.3	Power Generation Equipment	962	962	962	962	962	962	962	962	962	962	962	962	962	962
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	443,563	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	438,987	439,339
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
25	354.4	Structures & Improvements	350,841	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,895	356,429
26	355.4	Power Generation Equipment	91,455	91,455	91,455	91,455	91,455	91,701	91,701	91,701	91,701	91,701	91,701	91,701	91,701	91,806
27	380.4	Treatment & Disposal Equipment	1,282,834	1,282,834	1,282,834	1,277,369	1,277,369	1,277,369	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,694,075	1,503,010
28	381.4	Plant Sewers	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714
29	382.4	Outfall Sewer Lines	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879	71,879
30	389.4	Other Plant & Misc. Equipment	60,684	60,074	60,074	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,242	81,019
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296	30,296
36	374.5	Reuse Distribution Reservoirs	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131	33,131
37	380.5	Treatment & Disposal Equipment	382,940	382,940	382,940	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	353,635	360,397
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	479	479	479	479	479	479	479	479	479	479	479	479	479	479
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	403	403	403	403	403	403	403	403	403	403	403	403	403	403
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	9,892	9,899	9,899	9,899	9,899	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,909	9,905
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	377
54	390.71	Computer Equipment	2,702	2,827	3,080	3,116	3,206	3,275	3,385	3,458	3,682	3,821	3,855	4,007	4,055	3,421
55	391.7	Transportation Equipment	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444	11,444
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758	1,758
58	394.7	Laboratory Equipment	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399	11,399
59	395.7	Power Operated Equipment	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493	1,493
60	396.7	Communication Equipment	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498	1,498
61	397.7	Miscellaneous Equipment	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666	5,666
62	398.7	Other Tangible Plant	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961	12,961
63		TOTAL	3,209,716	3,210,898	3,210,952	3,177,385	3,161,877	3,162,202	3,579,018	3,579,091	3,579,315	3,579,454	3,579,488	3,579,640	3,584,587	3,399,494
64		Subtotal Land & Land Rights	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000

Non-Used and Useful Plant - Summary

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical 2007 & Pro Forma

Schedule: A-7
 Page: 1 of 1
 Preparer: J Guastella

Explanation: Provide a summary of the items included in non-used and useful plant for the year.
 Provide additional support schedules, if necessary.

Line No.	Description	(1)	(2)	(3)	(4)	(5)
			Historical Test Year Adjusted Balance	Pro Forma Test Year Adjustments	Pro Forma Test Year Adjusted Balance	Supporting Schedules
Water						
1	Plant in Service		0	0	0	A-5
2	Land		0	0	0	A-5
3	Less: Accumulated Depreciation		0	0	0	A-9
4	Less: CIAC		0	0	0	A-12
5	Accumulated Amort. of CIAC		0	0	0	A-14
6	Less: Advances for Construction		0	0	0	A-16
7	Other (Explain)			0		
8	TOTAL		<u>0</u>	<u>0</u>	<u>0</u>	
Sewer						
9	Plant in Service		0	0	0	A-6
10	Land		0	0	0	A-6
11	Less: Accumulated Depreciation		0	0	0	A-10
12	Less: CIAC		0	0	0	A-12
13	Accumulated Amort. Of CIAC		0	0	0	A-14
14	Less: Advances for Construction		0	0	0	A-16
15	Other (Explain)			0		
16	TOTAL		<u>0</u>	<u>0</u>	<u>0</u>	

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: A-8
Page: 1 of 2
Preparer: R Griffin

Explanation: Provide the annual balance per books of Water Accumulated Depreciation, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance	NA	
	1996		
2	Additions	NA	
3	Retirements	NA	
4	Adjustments	NA	
5	12/31/96 Balance	NA	
	1997		
6	Additions	NA	
7	Retirements	NA	
8	Adjustments	NA	
9	12/31/97 Balance	NA	
	1998		
10	Additions	NA	
11	Retirements	NA	
12	Adjustments	NA	
13	12/31/98 Balance	NA	1,062,426
	1999		
14	Additions	NA	112,043
15	Retirements	NA	0
16	Adjustments	NA	0
17	12/31/99 Balance	NA	1,174,469
	2000		
18	Additions	NA	114,325
19	Retirements	NA	0
20	Adjustments	NA	69,540
21	12/31/00 Balance	NA	1,358,334
	2001		
22	Additions	NA	125,959
23	Retirements	NA	0
24	Adjustments	NA	(53,783)
25	12/31/01 Balance	NA	1,430,510

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: A-8
Page: 2 of 2
Preparer: R Griffin

Explanation: Schedule A-8 continued

(1)	(2)	(3)
Line No.	Water Year End Balance	Sewer Year End Balance
2002		
26 Additions	NA	186,102
27 Retirements	NA	(850)
28 Adjustments	NA	(16,170)
29 12/31/02 Balance	NA	<u>1,599,592</u>
2003		
30 Additions	NA	161,114
31 Retirements	NA	(8,562)
32 Adjustments	NA	(1)
33 12/31/03 Balance	NA	<u>1,752,143</u>
2004		
34 Additions	NA	164,933
35 Retirements	NA	0
36 Adjustments	NA	1
37 12/31/04 Balance	NA	<u>1,917,077</u>
2005		
38 Additions	NA	167,113
39 Retirements	NA	(528,625)
40 Adjustments	NA	1
41 12/31/05 Balance	NA	<u>1,555,566</u>
2006		
42 Additions	NA	152,615
43 Retirements	NA	(9,953)
44 Adjustments	NA	(2,992)
45 12/31/06 Balance	NA	<u>1,695,236</u>
2007		
46 Additions	NA	169,873
47 Retirements	NA	(80,303)
48 Adjustments	NA	(154)
49 Allocations	NA	821
50 12/31/07 Balance	NA	<u>1,785,473</u>

Supporting Schedules: A-9, A-10

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

South Seas

Schedule: A-9

Docket No. 080121-WS

Page: 1 of 3

Historical Test Year Ending December 31, 2007

Preparer: R Griffin/J Guastella

Historical 2007 & Pro Forma

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(4) Adjusted Balance	(3) Non-Used & Useful %	(4) Balance	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1		INTANGIBLE PLANT						
2	301.1	Organization	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	0	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	0	0.00%	0	0	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	0	0.00%	0	0	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	0	0.00%	0	0	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT						
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	0	0.00%	0	0	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	0	0.00%	0	0	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT						
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0
27	331.4	Transm. & Distribution Mains	0	0.00%	0	0	0.00%	0
28	333.4	Services	0	0.00%	0	0	0.00%	0
29	334.4	Meters & Meter Installations	0	0.00%	0	0	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT						
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	0	0.00%	0	0	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0
46		TOTAL	0		0	0		0

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-9

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	302.1	Franchises	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	339.1	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	304.2	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	305.2	Collect. & Impound Reservoirs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	306.2	Lake, River & Other Intakes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	307.2	Wells & Springs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	308.2	Infiltration Galleries & Tunnels	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	309.2	Supply Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	310.2	Power Generation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	311.2	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	339.2	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	304.3	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	311.3	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	320.3	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	339.3	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	304.4	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	311.4	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	330.4	Distr. Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27	331.4	Transm. & Distribution Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
28	333.4	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
29	334.4	Meters & Meter Installations	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
30	335.4	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
31	336.4	Backflow Prevention	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
32	339.4	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
35	304.5	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
36	340.5	Office Furniture & Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
37	340.51	Computer Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
38	341.5	Transportation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
39	342.5	Stores Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
40	343.5	Tools, Shop & Garage Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
41	344.5	Laboratory Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
42	345.5	Power Operated Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
43	346.5	Communication Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
44	347.5	Miscellaneous Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
45	348.5	Other Tangible Plant	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
46	TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average balance
 South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-9
 Page: 3 of 3
 Preparer: R. Griffin/J. Guastella

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														0
2	301.1	Organization	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	302.1	Franchises	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	339.1	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	304.2	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	305.2	Collect. & Impound Reservoirs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	306.2	Lake, River & Other Intakes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	307.2	Wells & Springs	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	308.2	Infiltration Galleries & Tunnels	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	309.2	Supply Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	310.2	Power Generation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	311.2	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	339.2	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	304.3	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	311.3	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	320.3	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	339.3	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	304.4	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	311.4	Pumping Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	330.4	Distr. Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27	331.4	Transm. & Distribution Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
28	333.4	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
29	334.4	Meters & Meter Installations	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
30	335.4	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
31	336.4	Backflow Prevention	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
32	339.4	Other Plant & Misc. Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
35	304.5	Structures & Improvements	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
36	340.5	Office Furniture & Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
37	340.51	Computer Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
38	341.5	Transportation Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
39	342.5	Stores Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
40	343.5	Tools, Shop & Garage Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
41	344.5	Laboratory Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
42	345.5	Power Operated Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
43	346.5	Communication Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
44	347.5	Miscellaneous Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
45	348.5	Other Tangible Plant	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-10

Page: 1 of 3

Preparer: R Griffin/J Guastella

Line No.	Acct No.	(1) Account Name	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
			(4) Adjusted Balance	(3) Non-Used & Useful %	(4) Balance	(6) Amount	(7) Non-Used & Useful %	(7) Amount
1		INTANGIBLE PLANT						
2	351.1	Organization	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT						
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	449	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	425	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	19,123	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	1,028	0.00%	0	0	0.00%	0
11	362.2	Special Collecting Structures	4,880	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	0	0.00%	0	0	0.00%	0
13	364.2	Flow Measuring Devices	3,728	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	(733)	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT						
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	8,037	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	(1,126)	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	0	0.00%	0	0	0.00%	0
21	371.3	Pumping Equipment	223,607	0.00%	0	0	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT						
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	269,331	0.00%	0	1,250	0.00%	0
26	355.4	Power Generation Equipment	6,733	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	942,768	0.00%	0	0	0.00%	0
28	381.4	Plant Sewers	114	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	56,670	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	73,190	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT						
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	8,633	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	5,132	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	86,206	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	62	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6	Franchises	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	47	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	1,987	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT						
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	1,773	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	2	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	468	0.00%	0	4	0.00%	0
55	391.7	Transportation Equipment	(1,378)	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	212	0.00%	0	1,250	0.00%	0
58	394.7	Laboratory Equipment	380	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	759	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	898	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	189	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	3,024	0.00%	0	0	0.00%	0
63		TOTAL	<u>1,716,619</u>		<u>0</u>	<u>2,504</u>		<u>0</u>

Schedule of Sewer Accumulated Depreciation By Primary Account

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-10

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the month ending Per Books balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchisees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	352	368	384	401	417	433	449	465	481	497	513	529	545	449
8	355.2	Power Generation Equipment	0	71	142	212	283	354	425	495	566	637	708	779	849	425
9	360.2	Collection Sewers - Force	28,275	28,574	28,873	29,172	13,830	14,086	14,342	14,597	14,853	15,109	15,364	15,620	15,876	19,121
10	361.2	Collection Sewers - Gravity	807	844	881	917	954	991	1,027	1,064	1,101	1,137	1,174	1,211	1,247	1,027
11	362.2	Special Collecting Structures	3,674	3,675	4,076	4,277	4,478	4,679	4,880	5,081	5,282	5,483	5,684	5,885	6,086	4,880
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	3,629	3,031	3,159	3,287	3,416	3,544	3,672	3,801	3,929	4,058	4,186	4,314	4,443	3,728
14	365.2	Flow Measuring Installations	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	7,249	7,380	7,512	7,644	7,775	7,907	8,038	8,170	8,302	8,433	8,565	8,696	8,828	8,038
19	355.3	Power Generation Equipment	(1,150)	(1,148)	(1,142)	(1,136)	(1,130)	(1,124)	(1,118)	(1,112)	(1,106)	(1,100)	(1,094)	(1,088)	(1,082)	(1,128)
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	215,992	213,065	215,099	217,133	219,167	221,201	223,235	225,269	227,303	229,337	231,371	233,405	235,439	223,617
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	354.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	263,755	264,686	265,617	266,548	267,479	268,409	269,340	270,271	271,202	272,133	273,064	273,995	274,926	269,340
26	355.4	Power Generation Equipment	4,444	4,825	5,206	5,587	5,968	6,350	6,733	7,115	7,497	7,879	8,261	8,643	9,025	6,733
27	380.4	Treatment & Disposal Equipment	925,473	931,417	937,360	943,304	949,247	955,190	961,133	967,076	973,019	978,962	984,905	990,848	996,791	942,800
28	381.4	Plant Sewers	90	94	98	102	106	110	114	118	122	126	131	135	139	114
29	382.4	Outfall Sewer Lines	55,472	55,671	55,870	56,070	56,269	56,469	56,668	56,868	57,067	57,267	57,466	57,666	57,865	56,668
30	389.4	Other Plant & Misc. Equipment	71,506	71,267	71,028	70,789	70,549	70,310	70,070	69,831	69,591	69,352	69,112	68,873	68,633	73,192
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	7,791	7,932	8,072	8,212	8,353	8,493	8,634	8,774	8,914	9,055	9,195	9,335	9,476	8,634
36	374.5	Reuse Distribution Reservoirs	4,664	4,758	4,853	4,947	5,042	5,136	5,231	5,325	5,420	5,515	5,610	5,704	5,800	5,131
37	380.5	Treatment & Disposal Equipment	98,665	100,459	102,253	104,047	105,841	107,635	109,429	111,223	113,017	114,811	116,605	118,399	120,193	86,214
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	49	51	53	56	58	60	62	64	67	69	71	73	75	62
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchisees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	37	39	40	42	44	45	47	49	50	52	54	55	57	47
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	1,820	1,848	1,876	1,904	1,932	1,960	1,988	2,016	2,043	2,071	2,099	2,127	2,155	1,988
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	1,614	1,639	1,663	1,688	1,713	1,738	1,763	1,787	1,812	1,837	1,862	1,887	1,911	1,763
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	(2,332)	(2,173)	(2,014)	(1,855)	(1,696)	(1,537)	(1,378)	(1,219)	(1,060)	(901)	(742)	(583)	(424)	(1,378)
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	157	167	176	185	194	203	212	222	231	240	249	258	267	212
58	394.7	Laboratory Equipment	0	63	127	190	253	317	380	444	507	570	634	697	760	380
59	395.7	Power Operated Equipment	696	707	717	727	738	748	759	769	779	790	800	810	821	759
60	396.7	Communication Equipment	823	836	848	861	873	886	898	911	923	936	948	961	973	898
61	397.7	Miscellaneous Equipment	0	31	63	94	126	157	189	220	252	283	315	346	378	189
62	398.7	Other Tangible Plant	2,376	2,484	2,592	2,700	2,808	2,916	3,024	3,132	3,240	3,348	3,456	3,564	3,672	3,024
63		TOTAL	1,695,236	1,702,130	1,715,322	1,669,949	1,667,344	1,880,337	1,695,261	1,710,185	1,725,110	1,740,034	1,754,958	1,769,882	1,784,806	1,718,198

Schedule of Sewer Accumulated Depreciation By Primary Account

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-10

Page: 3 of 3

Preparer: R Griffin/J Gusstella

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	352	368	384	401	417	433	449	465	481	497	513	529	545	449
8	355.2	Power Generation Equipment	0	71	142	212	283	354	425	495	566	637	708	779	849	425
9	360.2	Collection Sewers - Force	28,275	28,575	28,874	29,173	13,831	14,087	14,343	14,599	14,855	15,111	15,367	15,623	15,879	19,123
10	361.2	Collection Sewers - Gravity	807	844	881	917	954	991	1,028	1,064	1,101	1,138	1,174	1,211	1,248	1,028
11	362.2	Special Collecting Structures	3,874	3,875	4,076	4,277	4,478	4,679	4,880	5,081	5,282	5,483	5,684	5,885	6,086	4,880
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	3,629	3,031	3,159	3,287	3,416	3,544	3,672	3,801	3,929	4,058	4,186	4,314	4,443	3,728
14	365.2	Flow Measuring Installations	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)	(733)
15	369.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	7,249	7,380	7,512	7,643	7,774	7,906	8,037	8,168	8,300	8,431	8,563	8,694	8,825	8,037
19	355.3	Power Generation Equipment	(1,150)	(1,146)	(1,142)	(1,138)	(1,134)	(1,130)	(1,126)	(1,122)	(1,118)	(1,114)	(1,110)	(1,106)	(1,102)	(1,126)
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	215,992	213,064	215,098	217,128	219,161	221,193	223,225	225,258	227,290	229,322	231,355	233,387	235,419	223,807
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	263,755	264,684	265,614	266,543	267,473	268,402	269,331	270,261	271,190	272,120	273,049	273,978	274,908	269,331
26	355.4	Power Generation Equipment	4,444	4,825	5,206	5,587	5,968	6,350	6,733	7,115	7,497	7,879	8,261	8,643	9,025	6,733
27	380.4	Treatment & Disposal Equipment	925,473	931,412	937,351	944,181	950,775	957,369	963,963	970,557	977,151	983,745	990,339	996,933	1,003,527	942,768
28	381.4	Plant Sewers	90	94	98	102	106	110	114	118	122	126	131	135	139	114
29	382.4	Outfall Sewer Lines	55,472	55,671	55,871	56,071	56,270	56,470	56,670	56,869	57,069	57,269	57,468	57,668	57,867	56,670
30	389.4	Other Plant & Misc. Equipment	71,506	71,267	71,028	70,789	70,549	70,309	70,069	69,829	69,589	69,349	69,109	68,869	68,629	73,190
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	7,791	7,932	8,072	8,212	8,352	8,493	8,633	8,773	8,913	9,054	9,194	9,334	9,474	8,833
36	374.5	Reuse Distribution Reservoirs	4,684	4,758	4,833	4,908	4,982	5,057	5,132	5,206	5,281	5,355	5,430	5,505	5,579	5,132
37	380.5	Treatment & Disposal Equipment	98,685	100,458	102,231	104,004	105,777	107,550	109,323	111,096	112,869	114,642	116,415	118,188	119,961	86,206
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	49	51	53	56	58	60	62	64	67	69	71	73	75	62
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	37	39	40	42	44	45	47	49	50	52	54	55	57	47
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	1,820	1,848	1,876	1,904	1,932	1,959	1,987	2,015	2,043	2,071	2,099	2,127	2,155	1,987
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	1,650	1,670	1,691	1,711	1,732	1,753	1,773	1,794	1,815	1,835	1,856	1,877	1,897	1,773
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	2
54	390.71	Computer Equipment	195	234	277	320	365	410	457	505	556	610	663	719	775	488
55	391.7	Transportation Equipment	(2,332)	(2,173)	(2,014)	(1,855)	(1,696)	(1,537)	(1,378)	(1,219)	(1,060)	(901)	(742)	(583)	(424)	(1,378)
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	157	167	176	185	194	203	212	222	231	240	249	258	267	212
58	394.7	Laboratory Equipment	0	63	127	190	253	317	380	444	507	570	634	697	760	390
59	395.7	Power Operated Equipment	696	707	717	727	738	748	759	769	779	790	800	810	821	759
60	396.7	Communication Equipment	823	836	848	861	873	886	898	911	923	936	948	961	973	898
61	397.7	Miscellaneous Equipment	0	31	63	94	126	157	189	220	252	283	315	346	378	189
62	398.7	Other Tangible Plant	2,376	2,484	2,592	2,700	2,808	2,916	3,024	3,132	3,240	3,348	3,456	3,564	3,672	3,024
63	TOTAL		1,695,487	1,702,387	1,715,608	1,670,265	1,687,690	1,680,716	1,695,872	1,710,629	1,725,590	1,740,552	1,755,515	1,770,480	1,785,472	1,718,819

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-11

Page: 1 of 2

Preparer: R Griffin

Explanation: Provide the annual balance of Water contributions in aid of construction for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance	NA	
	1996		
2	Additions	NA	
3	Adjustments	NA	
4	12/31/96 Balance	NA	
	1997		
5	Additions	NA	
6	Adjustments	NA	
7	12/31/97 Balance	NA	
	1998		
8	Additions	NA	
9	Adjustments	NA	
10	12/31/98 Balance	NA	406,355
	1999		
11	Additions	NA	0
12	Adjustments	NA	0
13	12/31/99 Balance	NA	406,355
	2000		
14	Additions	NA	0
15	Adjustments	NA	0
16	12/31/00 Balance	NA	406,355
	2001		
17	Additions	NA	0
18	Adjustments	NA	0
19	12/31/01 Balance	NA	406,355

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas

Schedule: A-11

Docket No. 080121-WS

Page: 2 of 2

Historical Test Year Ending December 31, 2007

Preparer: R Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
2002			
20	Additions	NA	0
21	Adjustments	NA	0
22	12/31/02 Balance	NA	406,355
2003			
23	Additions	NA	15,000
24	Adjustments	NA	0
25	12/31/03 Balance	NA	421,355
2004			
26	Additions	NA	0
27	Adjustments	NA	0
28	12/31/04 Balance	NA	421,355
2005			
29	Additions	NA	1,500
30	Adjustments	NA	0
31	12/31/05 Balance	NA	422,855
2006			
32	Additions	NA	1,500
33	Adjustments	NA	0
34	12/31/06 Balance	NA	424,355
2007			
35	Additions	NA	1,633
36	Adjustments	NA	0
37	12/31/07 Balance	NA	425,988

Supporting Schedules: A-12

Schedule of Water Contributions in Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: A-12

Page: 1 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.
If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) (3) (4) Historical Test Year 2007			(5) (6) (7) Pro Forma Adjustments		
			Adjusted Balance	Non-Used %	Useful Amount	Amount	Non-Used %	Useful Amount
1		WATER						
2		Cash CIAC:						
3	320	Water Treatment Equipment	0	0.00%	0		0.00%	0
4	334	Meter Fees	0	0.00%	0		0.00%	0
5	331	Main Extension Charge	0	0.00%	0		0.00%	0
6	333	Service Installation Fees	0	0.00%	0		0.00%	0
7		Total Cash CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
8								
9		Property CIAC:						
10	330	Dist Reservoirs & Standpipes	0	0.00%	0		0.00%	0
11	331	T&D Mains	0	0.00%	0		0.00%	0
12	333	Services	0	0.00%	0		0.00%	0
13	334	Meters/Meter Installation	0	0.00%	0		0.00%	0
14	335	Hydrants	0	0.00%	0		0.00%	0
15		Total Property CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
16								
17		Total Water CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
18								
19		SEWER						
20		Cash CIAC:						
21	380	Treatment & Disposal Equipment	424,701	0.00%	0		0.00%	0
22	389	Other	0	0.00%	0		0.00%	0
23	361	Main Extension Charge	31	0.00%	0		0.00%	0
24	363	Service Installation Fees	0	0.00%	0		0.00%	0
25		Total Cash CIAC	<u>424,732</u>		<u>0</u>	<u>0</u>		<u>0</u>
26								
27		Property CIAC:						
28	354	Structures & Improvements	0	0.00%	0		0.00%	0
29	360	Collection Sewers- Force	0	0.00%	0		0.00%	0
30	361	Collection Sewers- Gravity	0	0.00%	0		0.00%	0
31	363	Services to Customers	0	0.00%	0		0.00%	0
32	370	Lift Stations	0	0.00%	0		0.00%	0
33	371	Pumping Equipment	0	0.00%	0		0.00%	0
34	366	Reuse Services	0	0.00%	0		0.00%	0
35	375	Reuse Transmission & Dist Mains	0	0.00%	0		0.00%	0
36	389	Other Plant Misc Equip	0	0.00%	0		0.00%	0
37		Total Property CIAC	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38								
39		Total Sewer CIAC	<u>424,732</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Water Contributions in Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

South Seas

Schedule: A-12

Docket No. 080121-WS

Page: 2 of 3

Historical Test Year Ending December 31, 2007

Preparer: R Griffin/J Guastella

Explanation: Provide the Par Books monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) Prior Year Line No.	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Oct-2007	(15) Average Balance
1		WATER														
2		Cash CIAC:														
3	320	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	334	Meter Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	331	Main Extension Charge	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	333	Service Installation Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7		Total Cash CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
8																
9		Property CIAC:														
10	330	Dist Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	331	T&D Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	333	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	334	Meters/Meter Installation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	335	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15		Total Property CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
16																
17		Total Water CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
18																
19		SEWER														
20		Cash CIAC:														
21	380	Treatment & Disposal Equipment	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,855	425,855	425,855	424,701
22	389	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	133	133	133	31
24	363	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25		Total Cash CIAC	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,988	425,988	425,988	424,732
26																
27		Property CIAC:														
28	354	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37		Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38																
39		Total Sewer CIAC	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,988	425,988	425,988	424,732

Schedule of Water Contributions In Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-12

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year Line No.	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 10/01/07	(15) Average Balance
1	WATER														
2	Cash CIAC:														
3	320 Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	334 Meter Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	331 Main Extension Charge	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	333 Service Installation Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	Total Cash CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
8															
9	Property CIAC:														
10	330 Dist Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	331 T&D Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	333 Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	334 Meters/Meter Installation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	335 Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	Total Property CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
16															
17	Total Water CIAC		0	0	0	0	0	0	0	0	0	0	0	0	0
18															
19	SEWER														
20	Cash CIAC:														
21	380 Treatment & Disposal Equipment	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,855	425,855	425,855	424,701
22	389 Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361 Main Extension Charge	0	0	0	0	0	0	0	0	0	0	133	133	133	31
24	363 Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Cash CIAC	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,988	425,988	425,988	424,732
26															
27	Property CIAC:														
28	354 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360 Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361 Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363 Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370 Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366 Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375 Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389 Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38															
39	Total Sewer CIAC	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	424,355	425,988	425,988	425,988	424,732

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-13

Page: 1 of 2

Preparer: R Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin with the date that rate base was last established by PSC			
1	12/31/95 Balance	NA	
	1996		
2	Additions	NA	
3	Adjustments	NA	
4	12/31/96 Balance	NA	
	1997		
5	Additions	NA	
6	Adjustments	NA	
7	12/31/97 Balance	NA	
	1998		
8	Additions	NA	
9	Adjustments	NA	
10	12/31/98 Balance	NA	202,315
	1999		
11	Additions	NA	18,611
12	Adjustments	NA	0
13	12/31/99 Balance	NA	220,926
	2000		
14	Additions	NA	18,449
15	Adjustments	NA	0
16	12/31/00 Balance	NA	239,375
	2001		
17	Additions	NA	17,839
18	Adjustments	NA	0
19	12/31/01 Balance	NA	257,214

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-13

Page: 2 of 2

Preparer: R Griffin

Explanation: Schedule A-13 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
	2002		
20	Additions	NA	24,341
21	Adjustments	NA	0
22	12/31/02 Balance	<u>NA</u>	<u>281,555</u>
	2003		
23	Additions	NA	20,983
24	Adjustments	NA	0
25	12/31/03 Balance	<u>NA</u>	<u>302,537</u>
	2004		
26	Additions	NA	21,447
27	Adjustments	NA	0
28	12/31/04 Balance	<u>NA</u>	<u>323,984</u>
	2005		
29	Additions	NA	21,447
30	Adjustments	NA	0
31	12/31/05 Balance	<u>NA</u>	<u>345,431</u>
	2006		
32	Additions	NA	21,447
33	Adjustments	NA	0
34	12/31/06 Balance	<u>NA</u>	<u>366,878</u>
	2007		
35	Additions	NA	21,516
36	Adjustments	NA	(2,210)
37	12/31/07 Balance	<u>NA</u>	<u>386,185</u>

Supporting Schedules: A-14

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical 2007 & Pro Forma

Florida Public Service Commission

Schedule: A-14
 Page: 1 of 3
 Preparer: R Griffin/J Guastella

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations.
 If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Test Year 2007			(5) Pro Forma Adjustments		
		(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Amount	(5) Amount	(6) Non-Used & Useful %	(7) Amount
1	WATER						
2	Cash						
3	320 Water Treatment Equipment	0	0.00%	0		0.00%	0
4	334 Meter Fees	0	0.00%	0		0.00%	0
5	331 Main Extension Charge	0	0.00%	0		0.00%	0
6	333 Service Installation Fees	0	0.00%	0		0.00%	0
7	Total Cash	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
8							
9	Property						
10	330 Dist Reservoirs & Standpipes	0	0.00%	0		0.00%	0
11	331 T&D Mains	0	0.00%	0		0.00%	0
12	333 Services	0	0.00%	0		0.00%	0
13	334 Meters/Meter Installation	0	0.00%	0		0.00%	0
14	335 Hydrants	0	0.00%	0		0.00%	0
15	Total Property	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
16							
17	Total Water	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
18							
19	SEWER						
20	Cash						
21	380 Treatment & Disposal Equipment	376,525	0.00%	0		0.00%	0
22	389 Other	0	0.00%	0		0.00%	0
23	361 Main Extension Charge	0	0.00%	0		0.00%	0
24	363 Service Installation Fees	0	0.00%	0		0.00%	0
25	Total Cash	<u>376,525</u>		<u>0</u>	<u>0</u>		<u>0</u>
26							
27	Property						
28	354 Structures & Improvements	0	0.00%	0		0.00%	0
29	360 Collection Sewers- Force	0	0.00%	0		0.00%	0
30	361 Collection Sewers- Gravity	0	0.00%	0		0.00%	0
31	363 Services to Customers	0	0.00%	0		0.00%	0
32	370 Lift Stations	0	0.00%	0		0.00%	0
33	371 Pumping Equipment	0	0.00%	0		0.00%	0
34	366 Reuse Services	0	0.00%	0		0.00%	0
35	375 Reuse Transmission & Dist Mains	0	0.00%	0		0.00%	0
36	389 Other Plant Misc Equip	0	0.00%	0		0.00%	0
37	Total Property	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38							
39	Total Sewer	<u>376,525</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: A-14

Page: 2 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Per Books monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	Acct No.	(1) Description	(2) Prior Year Dec-2006	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec-2007	(15) Average Balance
1		WATER														
2		Cash														
3	320	Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	334	Meter Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	331	Main Extension Charge	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	333	Service Installation Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7		Total Cash AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8																
9		Property														
10	330	Dist Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	331	T&D Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	333	Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	334	Meters/Meter Installation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	335	Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15		Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16																
17		Total Water AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18																
19		SEWER														
20		Cash														
21	380	Treatment & Disposal Equipment	366,878	368,665	370,452	372,239	374,026	375,813	377,600	379,387	381,174	382,975	384,776	386,584	388,394	377,613
22	389	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	363	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25		Total Cash AAC	366,878	368,665	370,452	372,239	374,026	375,813	377,600	379,387	381,174	382,975	384,776	386,584	388,394	377,613
26																
27		Property														
28	354	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37		Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38																
39		Total Sewer AAC	366,878	368,665	370,452	372,239	374,026	375,813	377,600	379,387	381,174	382,975	384,776	386,584	388,394	377,613

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: A-14

Page: 3 of 3

Preparer: R Griffin/J Guastella

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/01/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) 12/01/07	(15) Average Balance
1	WATER														
2	Cash														
3	320 Water Treatment Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	334 Meter Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	331 Main Extension Charge	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	333 Service Installation Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	Total Cash AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8															
9	Property														
10	330 Dist Reservoirs & Standpipes	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	331 T&D Mains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	333 Services	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	334 Meters/Meter Installation	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	335 Hydrants	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16															
17	Total Water AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18															
19	SEWER														
20	Cash														
21	380 Treatment & Disposal Equipment	366,878	368,485	370,093	371,700	373,308	374,915	376,522	378,130	379,737	381,345	382,958	384,571	386,184	376,525
22	389 Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	361 Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	363 Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Total Cash AAC	366,878	368,485	370,093	371,700	373,308	374,915	376,522	378,130	379,737	381,345	382,958	384,571	386,184	376,525
26															
27	Property														
28	354 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	360 Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	361 Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	363 Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	370 Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	371 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	366 Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	375 Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	389 Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Total Property AAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38															
39	Total Sewer AAC	366,878	368,485	370,093	371,700	373,308	374,915	376,522	378,130	379,737	381,345	382,958	384,571	386,184	376,525

Schedule of Annual AFUDC Rates Used**Florida Public Service Commission**

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: A-15
 Page: 1 of 1
 Preparer: N/A

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Year</u>	<u>Water Rate</u>	<u>Sewer Rate</u>
effective 1/1/06	7.90%	7.90%

DOCKET NO. 060819-WS, issued April 2, 2007

Rule 25-30.116, F.A.C., provides that Construction Work in Progress (CWIP) that is not included in rate base may accrue AFUDC.

Order No. PSC-07-0276-PAA-WS addresses the establishment of a uniform AFUDC rate for Aqua Utilities Florida, Inc.

The Florida PSC ordered that the appropriate uniform AFUDC rate for Aqua Utilities Florida, Inc. is 7.90% with a discounted monthly rate of 0.635634, and shall be effective for eligible projects as of October 13, 2006.

**Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

**South Seas
Docket No. 080121-WS
0**

Schedule: A-16
Page: 1 of 1
Preparer: R Griffin

Explanation: Provide the annual book balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

(1)	(2)	(3)
Line No. Description	Water Year End Balance	Sewer Year End Balance

Not Applicable. Advances For Construction are not being and have not been collected.

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: A-17

Page: 1 of 1

Preparer: R Griffin

Explanation: Provide the calculation of working capital using the balance sheet method. The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Line No.	(1) Description	(2) 12/31/06	(3) 2007 Average
1	Balance Sheet Accounts		
2	For All Systems:		
3	Accounts Receivable - Customer	1,850,777	1,870,929
4	Allowance for Bad Debts	(60,221)	(100,908)
5	Temporary Investments	0	392
6	Materials & Supplies	0	0
7	Unbilled Revenues	659,907	706,580
8	Prepayments	153,113	181,073
9			
10	TOTAL CURRENT ASSETS	<u>2,603,576</u>	<u>2,658,067</u>
11			
12	Less:		
13	Accounts Payable	2,281,410	799,218
14	Accrued Taxes	(601,457)	(1,155,342)
15	Accrued Interest	4,215	17,085
16	Misc. Current & Accrued Liabilities	463,905	675,491
17			
18	TOTAL CURRENT & ACC. LIABILITIES	<u>2,148,073</u>	<u>336,452</u>
19			
20	Total Working Capital Balance Sheet Accounts- All Systems	<u>455,503</u>	<u>2,321,615</u>
21			
22	Allocation for this System:		
23	Note: Allocation is by number of customers of all systems in Aqua Utilizes FL, Inc.		
24	Allocation Percentage - Water	0.000%	0.000%
25	Assets Allocated - Water (line 10 x line 23)	NA	NA
26	(Less)Liabilities Allocated - Water (line 18 x line 23)	NA	NA
27			
28	Allocation Percentage - Sewer	0.179%	0.179%
29	Assets Allocated - Sewer (line 7 x line 17)	4,666	4,762
30	(Less)Liabilities Allocated - Sewer (line 12 x line 17)	(3,849)	(603)
31			
32	Direct Assignment of CWC Accounts:		
33	Deferred Rate Case Expense		
34	Water	0	0
35	Sewer	0	0
36			
37	Other Regulatory Assets		
38	Water	0	0
39	Sewer	0	0
40			
41	Other Deferred Debits		
42	Water	0	0
43	Sewer	5,952	4,811
44			
45	Total Balance Sheet CWC-this system		
46	Water (Lines 25-26+34+38+42)	0	0
47	Sewer (Lines 29-30+35+39+43)	<u>6,768</u>	<u>8,971</u>

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Florida

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18

Page: 1 of 1

Preparer: S Arzaldo

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) 12/31/07	(15) Average Balance
1	Utility Plant	85,966,260	90,505,275	91,370,203	91,349,024	91,778,934	92,095,149	92,842,612	93,231,021	93,369,496	93,767,683	93,763,576	97,847,581	98,842,627	92,825,342
2	Construction Work in Progress	10,726,248	6,220,061	6,049,130	7,003,882	7,735,248	8,218,675	7,940,645	8,053,771	8,374,520	8,444,199	8,791,519	5,053,856	4,064,016	7,436,598
3	Utility Plant Acquisition														-
4															
5	GROSS UTILITY PLANT	96,692,508	96,725,336	97,419,333	98,352,906	99,514,182	100,313,824	100,783,257	101,284,792	101,744,016	102,211,882	102,555,095	102,901,437	102,906,643	100,261,939
6															
7	Less: Accumulated Depreciation	(30,194,077)	(30,093,298)	(30,398,174)	(30,450,557)	(30,730,116)	(30,990,656)	(31,217,204)	(31,443,483)	(31,783,136)	(32,068,280)	(32,373,717)	(32,489,964)	(32,868,357)	(31,315,463)
8															
9	NET UTILITY PLANT	66,498,431	66,632,038	67,021,159	67,902,349	68,784,066	69,323,168	69,566,053	69,841,309	69,960,880	70,143,602	70,181,378	70,411,473	70,038,286	68,946,476
10															
11	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,090,825	2,006,994
12															
13	Cash	330,281	367,195	367,195	367,195	417,936	417,116	301,508	271,853	304,160	284,090	506,591	333,233	257,874	348,171
14	Accounts Receivable Customer	1,850,777	1,634,935	1,748,924	1,607,823	1,833,110	1,896,851	2,019,818	2,089,363	1,802,602	2,346,154	2,126,091	1,495,145	1,870,490	1,870,929
15	Allowance for Bad Debts	(60,221)	(63,664)	(63,413)	(83,655)	(77,442)	(84,047)	(84,175)	(102,715)	(116,991)	(116,243)	(135,468)	(173,012)	(150,752)	(100,908)
16	Accounts Receivable Affiliates	(2,294,839)	(2,620,359)	(803,336)	(1,656,319)	(530,149)	(353,689)	(399,204)	(715,902)	(43,215)	(711,304)	(152,040)	(1,172,843)	(1,121,835)	(951,926)
17	Notes Rec. Affiliates			(741,899)	(741,899)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(1,045,138)	(757,300)
18	Temporary Investments		5,092												392
19	Materials & Supplies														
20	Unbilled Revenue	659,907	670,701	609,789	699,092	746,285	831,743	829,001	749,130	783,217	645,341	656,591	616,494	688,269	706,580
21	Prepayments	153,113	155,190	155,700	153,806	170,702	172,560	180,144	176,361	210,412	209,219	209,451	203,994	203,303	181,073
22	Other Current Assets		2,490	13,225	17,062	43		1,278	1,852	8,671	2,354	3,303	6,359	14,267	5,454
23															
24	TOTAL CURRENT ASSETS	639,018	151,580	1,486,165	363,105	1,515,347	1,835,396	1,803,232	1,424,804	1,903,718	1,614,473	2,169,381	264,232	1,761,616	1,302,467
25															
26	Prelim Survey & Investigation Chgs	2,695	2,695	2,695	2,695	2,695		3,025	5,302	104,923	106,243	145,695	146,751	150,924	52,026
27	Deferred Rate Case Expense	1,463,105	1,549,581	1,628,699	1,825,590	1,939,511	2,033,013	2,163,119	2,196,340	2,189,455	115,935	135,972	144,201	196,273	1,352,369
28	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,556	1,756,010	1,719,463	1,682,918	1,652,285	1,621,652	1,591,019	1,561,082	1,529,754	1,499,121	1,692,523
29	Other Deferred Debits	499,109	490,193	477,396	473,555	484,060	473,612	464,714	454,054	443,845	426,275	411,422	386,609	508,769	461,047
30															
31	TOTAL DEFERRED DEBITS	3,867,102	3,908,116	3,937,891	4,094,396	4,182,276	4,226,088	4,313,776	4,307,981	4,359,875	2,239,472	2,254,171	2,207,315	2,355,087	3,557,965
32															
33	TOTAL ASSETS	73,004,551	72,691,734	74,445,215	74,359,850	76,481,689	77,384,652	77,683,061	77,574,094	78,224,473	75,997,547	76,604,930	74,883,020	76,245,814	75,813,902

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Florida

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 1 of 1
 Preparer: S Anzaldo

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744	52,724,744
2	Preferred Stock Issued														-
3	Additional Paid in Capital	(4,180,143)	(3,762,331)	(1,879,557)	(1,268,794)	(465,141)	72,323	522,986	928,358	1,650,430	1,701,590	2,419,162	2,577,369	978,027	(54,208)
4	Retained Earnings	(14,202,351)	(14,323,829)	(14,519,439)	(14,610,772)	(14,521,137)	(14,470,292)	(14,512,011)	(14,776,827)	(15,108,004)	(17,037,040)	(17,267,575)	(17,561,228)	(17,942,759)	(15,450,251)
5	Other Equity Capital														-
6															
7	TOTAL EQUITY CAPITAL	34,342,250	34,638,584	36,325,748	36,845,178	37,738,466	38,326,775	38,735,719	38,876,275	39,267,170	37,389,294	37,876,331	37,740,887	35,761,012	37,220,284
8															
9	TOTAL LONG TERM DEBT	20,501,000	21,640,440	21,640,440	21,640,440	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	22,645,869	26,136,123	22,517,338
10															
11	Accounts Payable	2,281,410	673,624	762,950	593,216	658,664	788,593	638,418	399,264	545,536	577,677	624,290	936,506	909,683	799,218
12	Accts & Inf. Payable-Assoc Cos														-
13	Accrued Taxes	(601,457)	(794,904)	(784,031)	(885,992)	(730,385)	(563,328)	(466,880)	(734,503)	(764,216)	(1,688,643)	(1,586,004)	(2,578,863)	(2,860,234)	(1,155,342)
14	Accrued Interest	4,215	6,873	9,451	11,943	14,386	16,977	19,487	21,934	24,164	26,615	28,803	30,940	6,333	17,085
15	Accrued Dividends														-
16	Customer Deposits	582,055	574,701	563,299	551,856	538,675	532,477	539,456	531,789	520,054	513,357	501,455	493,285	287,122	517,660
17	Misc. Current & Accrued Liabilities	463,905	537,774	558,454	291,076	312,626	376,164	365,027	690,777	901,548	1,439,059	1,502,564	602,591	739,819	678,491
18															
19	TOTAL CURRENT & ACC LIABILITIES	2,730,128	998,068	1,110,123	562,099	793,966	1,150,883	1,095,488	909,261	1,227,086	888,065	1,071,108	(515,541)	(917,277)	854,112
20															
21	Other Deferred Credits & Oper. Reserves		2,044	4,088	6,132	7,739	8,909	10,079	11,249	12,419	13,589	14,759	15,929	17,099	9,541
22															
23	Contributions in Aid of Construction	26,756,946	26,814,834	26,843,520	26,861,162	26,927,275	26,960,311	26,981,271	26,994,018	27,011,754	27,077,994	27,091,567	27,168,192	27,263,271	26,980,932
24	Less: Accum Amort of CIAC	(11,493,433)	(11,569,896)	(11,646,361)	(11,722,827)	(11,799,291)	(11,875,755)	(11,953,026)	(12,030,242)	(12,107,485)	(12,184,923)	(12,262,362)	(12,339,978)	(12,351,642)	(11,949,017)
25	Accumulated Deferred Income Taxes-FIT	133,049	133,049	133,046	133,055	133,054	133,049	133,050	133,053	133,049	133,048	133,047	133,049	297,791	145,722
26	Accumulated Deferred Income Taxes-SIT	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	34,611	39,537	34,990
27															
28	Total CIAC & Def Taxes	15,431,173	15,412,598	15,364,816	15,306,001	15,295,649	15,252,216	15,195,906	15,131,440	15,071,929	15,060,730	14,998,863	14,995,878	15,249,957	15,212,627
29															
30	TOTAL EQUITY CAPITAL & LIABILITIES	73,004,551	72,691,734	74,445,215	74,359,850	76,481,689	77,384,852	77,683,061	77,574,094	78,224,473	75,997,547	76,604,930	74,883,020	76,245,914	75,813,902

South Seas
NET OPERATING INCOME

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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Net Operating Income Statement - Sewer	B-2	44
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Water O & M Expenses By Month	B-5	50
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Analysis of Contractual Services	B-9	64
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Schedule of Water Net Operating Income

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical 2007 & Pro Forma

Schedule: B-1
 Page: 1 of 1
 Preparer: S Szczygiel

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

(1) Line No.	(2) Per Books 2007	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2007	(5) Pro Forma Adjustments	(6) Pro Forma Adjusted	(7) Requested Revenue Adjustment	(8) Requested Annual Revenues	(9) Supporting Schedules
1	OPERATING REVENUES	0	NA	NA	0	NA	NA	B-4, E-2
2	Operation & Maintenance	NA	NA	NA	NA	NA	NA	B-5
3	Depreciation, net of CIAC Amort.,U&U	NA	NA	NA	NA	NA	NA	B-13
4	Amortization	0	NA	NA	NA	NA	NA	B-3
5	Taxes Other Than Income	NA	NA	NA	NA	NA	NA	B-15
6	Provision for Income Taxes	NA	NA	NA	NA	NA	NA	C-1, B-3
7	OPERATING EXPENSES	NA	NA	NA	NA	NA	NA	
8	NET OPERATING INCOME	NA	NA	NA	NA	NA	NA	
9	RATE BASE	NA	NA	NA	NA	NA	NA	A-1
10	RATE OF RETURN	NA	NA	NA	NA	NA	NA	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical 2007 & Pro Forma

Schedule: B-2

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2007	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2007	(5) Pro Forma Adjustments	(6) Pro Forma Adjusted	(7) Requested Revenue Adjustment	(8) Requested Annual Revenues	(9) Supporting Schedules
1	OPERATING REVENUES	452,894	(31,420)	421,474	0	421,474	451,501	872,975	B-4, E-2
2	Operation & Maintenance	329,334	(18,017)	311,318	110,189	421,507	6,668	428,175	B-6
3	Depreciation, net of CIAC Amort., U&U	148,356	2,646	151,002	2,588	153,590	0	153,590	B-14
4	Amortization	0	0	0	0	0	0	0	B-3
5	Taxes Other Than Income	43,085	8,103	51,188	6,708	57,896	20,318	78,214	B-15
6	Provision for Income Taxes	(26,185)	(21,255)	(47,441)	(46,991)	(94,432)	163,757	69,325	C-1, B-3
7	OPERATING EXPENSES	494,591	(28,523)	466,068	72,493	538,561	190,742	729,303	
8	NET OPERATING INCOME	(41,696)	(2,897)	(44,593)	(72,493)	(117,086)	260,758	143,672	
9	RATE BASE	1,632,360	11,279	1,643,639	121,333	1,764,973		1,764,973	A-2
10	RATE OF RETURN	-2.55%		-2.71%				8.14%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-3

Page: 1 of 4

Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Acct	(1) Description	(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
1		UTILITY TEST YEAR ADJUSTMENTS - 2007			
2	A	REVENUES			
3		Billed less Booked Revenue	NA		E-2
4		Billed less Booked Revenue		(31,420)	
		Golf Course irrigation was booked in Dec '07 for 426 days.			
5		TOTAL REVENUE ADJUSTMENTS	NA	NA	
6				(31,420)	
7	B	OPERATIONS & MAINTENANCE			B-5, B-6
8	601/701	Salaries & Wages - Employees	0	(3,156)	
		Normalize 2007 employee terminations & New Hires			
9	601/701	Salaries & Wages - Employees	0	428	
		Normalize 4.0% Wage Increase effective 4/1/07 (additional 1.0%)			
10	603/703	Salaries & Wages - Officers, Exec.	0	0	
11	604/704	Employee Pensions & Benefits	0	0	
12	610/710	Purchased Water / Sewer Treatment	0	0	
13	NA/711	Sludge Removal Expense		(15,400)	
		Normalize 2007 Sludge Hauling price decrease for South Seas			
14	615/715	Purchased Power	0	0	
15	616/716	Fuel for Purchased Power	0	0	
16	618/718	Chemicals	0	0	
17	620/720	Materials & Supplies	0	0	
18	631/731	Contractual Services - Engineering	0	0	
19	632/732	Contractual Services - Accounting	0	81	
20	633/733	Contractual Services - Legal	0	16	
21	634/734	Contractual Services - Mgmt. Fees	0	13	
22	634/734	Contractual Services - Mgmt. Fees	0	9	
		Normalize 2007 FICA taxes on Service 4.0% Wage increase effective 4/1/07			
23	634/734	Contractual Services - Mgmt. Fees	0	1	
		Normalize 2007 FICA taxes on Service 4.0% Wage increase effective 4/1/07			
24	635/735	Contractual Services - Testing	0	0	
25	636/736	Contractual Services - Other	0	68	
26	641/741	Rental of Building/Real Prop.	0	0	
27	642/742	Rental of Equipment	0	0	
28	650/750	Transportation Expenses	0	0	
29	656/756	Insurance - Vehicle	0	0	
30	657/757	Insurance - General Liability	0	0	
31	658/758	Insurance - Workman's Comp.	0	0	
32	659/759	Insurance - Other	0	0	
33	660/760	Advertising Expense	0	0	
34	666/766	Reg. Comm. Exp. - Rate Case Amort.	0	0	
35	667/767	Reg. Comm. Exp. - Rate Case Other	0	0	
36	670/770	Bad Debt Expense	0	0	
37	675/775	Miscellaneous Expense	0	0	
38	675/775	Miscellaneous Expense	0	0	
		Normalize 2007 Intracompany misallocation of a/c 426 to Operating Expenses		(46)	
39	675/775	Miscellaneous Expense	0	(30)	
		Normalize 2007 Intercompany misallocation due to Fairways			
40					
41					
42		TOTAL O&M ADJUSTMENTS	NA	(18,017)	
43					

Schedule of Adjustments to Operating Income

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 2 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) Pro Forma Water	(3) Pro Forma Sewer	(4) Supporting Schedules
1	UTILITY TEST YEAR ADJUSTMENTS - 2007, continued			
2	C DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
3	Allocation of Corporate IT	NA	580	
4	Allocation of Corp Structures & Improvements	NA	10	
5	PSC Audit Adjustments	NA	-	
6	PSC Depr Rate Correction, Depr Expn	NA	(154)	
7	PSC Depr Rate Correction, Amort CIAC	NA	2,210	
8	Reduction for NU&U	NA	-	
9	TOTAL DEPRECIATION ADJUSTMENTS	<u>NA</u>	<u>2,646</u>	
10				
11				
12	D AMORTIZATION			
13		NA	0	
14	-	NA	0	
15	TOTAL AMORTIZATION ADJUSTMENTS	<u>NA</u>	<u>0</u>	
16				
17				
18	E TAXES OTHER THAN INCOME TAX			B-15
19	RAF adjustment	RAF on Adj'd Rev less RAF Per Books	NA (1,414)	
20	Payroll tax adjustment	On Salary & Wage adjustments explained above	NA 9,517	
21	Property tax adjustment	Distributing from Water to Water & Sewer	NA 0	
22	Property tax adjustment	NU&U portion of Property Taxes	NA 0	
23	TOTAL TAXES OTHER THAN INCOME ADJUSTMENTS	<u>NA</u>	<u>8,103</u>	
24				
25				
26	F INCOME TAXES			
27	Income tax Impact of the adjustments to per book income	NA	(21,255)	C-1
28	TOTAL INCOME TAX ADJUSTMENTS	<u>NA</u>	<u>(21,255)</u>	
29				
30	TOTAL EXPENSE ADJUSTMENTS	<u>NA</u>	<u>(28,523)</u>	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 3 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Acct	(1) Description	(2)	(3)	(4)
			Water	Sewer	Supporting Schedules
1		UTILITY PRO FORMA ADJUSTMENTS			
2					
3	B	OPERATIONS & MAINTENANCE			B-5, B-6
4	601/701	Salaries & Wages - Employees	4.0% Wage increase effective 4/1/08	0	1,731
5	601/701		Market Based Increases	0	2,972
6	601/701		New Rates Manager & Controller	0	304
7	601/701			0	0
8	601/701			0	0
9	603/703	Salaries & Wages - Officers, Exec.		0	0
10	604/704	Employee Pensions & Benefits	Increase in Benefit costs/head in 2008	0	2,424
11	610/710	Purchased Water / Sewer Treatment		0	0
12	NA /711	Sludge Removal Expense		0	0
13	615/715	Purchased Power		0	0
14	616/716	Fuel for Purchased Power		0	0
15	618/718	Chemicals		0	0
16	620/720	Materials & Supplies		0	0
17	631/731	Contractual Services - Engineering		0	0
18	632/732	Contractual Services - Accounting		0	0
19	633/733	Contractual Services - Legal		0	0
20	634/734	Contractual Services - Mgmt. Fees	Additional 2008 Service Co headcount	0	9
21	634/734		Service Co. 4.0% Wage increase effective 4/1/08	0	35
22	634/734		FICA taxes on Service Co. 4.0% Wage increase effective 4/1/08	0	3
23	634/734		Service Co. allocation adjustment for dual Water/Sewer customers	0	(109)
24	634/734		Additional 2008 Service Co employee benefits	0	24
25	635/735	Contractual Services - Testing		0	0
26	636/736	Contractual Services - Other	ACO 4.0% Wage increase effective 4/1/08	0	15
27	636/736		FICA taxes on ACO 4.0% Wage increase effective 4/1/08	0	1
28	636/736		ACO allocation adjustment for dual Water/Sewer customers	0	(95)
29	636/736		Additional 2008 ACO employee benefits	0	106
30	636/736		Eliminate O/S Contractor meter reading	0	(672)
31	636/736		New Contract Services for South Seas Operator	0	102,276
32	641/741	Rental of Building/Real Prop.	New office rent	0	15
33	642/742	Rental of Equipment		0	0
34	650/750	Transportation Expenses	Adjust fuel to \$3.36/gal	0	115
35	656/756	Insurance - Vehicle		0	0
36	657/757	Insurance - General Liability		0	0
37	658/758	Insurance - Workman's Comp.		0	0
38	659/759	Insurance - Other		0	0
39	660/760	Advertising Expense		0	0
40	666/766	Reg. Comm. Exp. - Rate Case Amort.	Details on Schedule B-10	0	928
41	667/767	Reg. Comm. Exp. - Rate Case Other		0	0
42	670/770	Bad Debt Expense		0	0
43	675/775	Miscellaneous Expense	New town hall meeting expense (Aqua Connects)	0	107
44					
45					
46		TOTAL O&M ADJUSTMENTS		<u>NA</u>	<u>110,189</u>

Schedule of Adjustments to Operating Income

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 4 of 4
 Preparer: S Szczygiel

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
1	UTILITY PRO FORMA ADJUSTMENTS, continued			
2				
3	C DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
4	Meter Replacements 6 Month Net Depr (Addns less Retirements)	NA	NA	
5	Allocation of new corp. PCs and Network & Telephony enhancements	NA	88	
6		NA		
7	Effluent disposal		1,250	
8		NA		
9	Misc plant equipment replacement - Consent Order		1,250	
10	Reduction for NU&U	NA	0	
11	TOTAL	<u>NA</u>	<u>2,588</u>	
12				
13				
14	D AMORTIZATION			
15	-	NA	0	
16	-	NA	0	
17	TOTAL	<u>NA</u>	<u>0</u>	
18				
19	E TAXES OTHER THAN INCOME TAX			B-15
20	Payroll tax adjustment On Salary & Wage adjustments explained above	NA	360	
21	Property taxes associated with 2007 plant additions, allocations, adjustments	NA	4,387	
22	Property taxes associated with Pro Forma plant	NA	1,961	
23	Property Tax adjustment for Non-Used & Useful plant	NA	0	
24	TOTAL	<u>NA</u>	<u>6,708</u>	
25				
26	F INCOME TAXES			C-1
27	Income tax impact of the adjustments to per book income	NA	(46,991)	
28	TOTAL	<u>NA</u>	<u>(46,991)</u>	
29				
30	TOTAL EXPENSE ADJUSTMENTS	<u>NA</u>	<u>72,493</u>	
31				
32				
33	UTILITY PROPOSED REVENUE REQUIREMENT ADJUSTMENTS			
34				
35	A NET OPERATING REVENUE			
36	Required Revenue Adjustment	<u>NA</u>	<u>451,501</u>	B-1, B-2
37				
38	B OPERATION & MAINTENANCE EXPENSE			
39	Bad Debt Adjustment Due To Proposed Rate Increase	<u>NA</u>	<u>6,668</u>	B-1, B-2
40				
41	E TAXES OTHER THAN INCOME TAX			
42	RAF on Revenue Adjustment @ 4.500%	<u>NA</u>	<u>20,318</u>	
43				
44	F INCOME TAX ADJUSTMENT			
45	Rate Year Revenue at Present Rates	NA	421,474	B-1, B-2
46	Plus Required Revenue Adjustment	NA	451,501	
47	Rate Year Revenue at Proposed Rates	<u>NA</u>	<u>872,975</u>	
48				
49	Less Operating Expenses Before Income Taxes	NA	(659,978)	B-1, B-2
50	Less Interest Expense	NA	(33,283)	D-1
51	Taxable Income	NA	179,714	
52	Income Tax at Composite Rate of 38.575%	NA	69,325	
53	Less Income Tax at Present Rates	NA	94,432	C-1
54				
55	Income Tax Adjustment for Requested Revenue Increase	<u>NA</u>	<u>163,757</u>	

Test Year Operating Revenues

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-4
 Page: 1 of 1
 Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	(1) WATER		Revenues	(3) SEWER		Revenues
	Account No. and Description			Account No. and Description		
1	WATER SALES			SEWER SALES		
2	460.1	Unmetered Water Revenue	NA	521.1	Flat Rate - Residential	0
3	461.1	Metered - Residential	NA	521.2	Flat Rate - Commercial	0
4	461.2	Metered - Commercial	NA	521.3	Flat Rate - Industrial	0
5	461.3	Metered - Industrial	NA	521.4	Flat Rate - Public Authorities	0
6	461.4	Metered - Public Authorities	NA	521.5	Flat Rate - Multi-Family	0
7	461.5	Metered - Multi-Family	NA	521.6	Flat Rate - Other	0
8	461.6	Metered - Other	NA	522.1	Measured - Residential	21,313
9	462.1	Public Fire Protection	NA	522.2	Measured - Commercial	395,438
10	462.2	Private Fire Protection	NA	522.3	Measured - Industrial	0
11	464.0	Other Sales - Public Authorities	NA	522.4	Measured - Public Authorities	0
12	465.0	Irrigation Customers	NA	522.5	Measured - Multi-Family	0
13	466.0	Sales for Resale	NA	523.0	Other Sales - Public Authorities	0
14	467.0	Interdepartmental Sales	NA	524.0	Revenues From Other Systems	0
15	475.0	Unbilled Revenues	NA	525.0	Interdepartmental Sales	0
16				526.0	Effluent	0
17				527.0	Unbilled Revenues	0
18				540.5	Flat Rate - Reuse	36,144
19	TOTAL WATER SALES		<u>0</u>	TOTAL SEWER SALES		<u>452,894</u>
20						
21	OTHER WATER REVENUES			OTHER SEWER REVENUES		
22	470.0	Forfeited Discounts	NA	531.0	Sale Of Sludge	0
23	471.0	Misc. Service Revenues	NA	532.0	Forfeited Discounts	0
24	472.0	Rents From Water Property	NA	534.0	Rents From Sewer Property	0
25	473.0	Interdepartmental Rents	NA	535.0	Interdepartmental Rents	0
26	474.04	Other Water Revenues	NA	536.0	Other Sewer Revenues	0
27	TOTAL OTHER WATER REVENUES		<u>0</u>	TOTAL OTHER SEWER REVENUES		<u>0</u>
28						
29	TOTAL WATER OPERATING REVENUES		<u>0</u>	TOTAL SEWER OPERATING REVENUES		<u>452,894</u>

Detail of Operation & Maintenance Expenses By Month - Water
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

South Seas

Schedule: B-5

Docket No. 080121-WS

Page: 1 of 5

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for the Test Year

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		2007 Per Books	2007 Normalizations	2007 Normalized	Unacc. Water Ajdstmnt @ 0.00%	2007 Adjusted	Pro Forma Adjustments	Unacc. Water Ajdstmnt @ 0.00%	Pro Forma	
1	601 Salaries & Wages - Employees	0	0	0		0	0	0	0	0
2	603 Salaries & Wages - Officers, Exec.	0	0	0		0	0	0	0	0
3	604 Employee Pensions & Benefits	0	0	0		0	0	0	0	0
4	610 Purchased Water	0	0	0	0	0	0	0	0	0
5	615 Purchased Power	0	0	0		0	0	0	0	0
6	616 Fuel for Purchased Power	0	0	0	0	0	0	0	0	0
7	618 Chemicals	0	0	0		0	0	0	0	0
8	620 Materials & Supplies	0	0	0	0	0	0	0	0	0
9	631 Contractual Services - Engineering	0	0	0		0	0	0	0	0
10	632 Contractual Services - Accounting	0	0	0		0	0	0	0	0
11	633 Contractual Services - Legal	0	0	0		0	0	0	0	0
12	634 Contractual Services - Mgmt. Fees	0	0	0		0	0	0	0	0
13	635 Contractual Services - Testing	0	0	0		0	0	0	0	0
14	636 Contractual Services - Other	0	0	0		0	0	0	0	0
15	641 Rental of Building/Real Prop.	0	0	0		0	0	0	0	0
16	642 Rental of Equipment	0	0	0		0	0	0	0	0
17	650 Transportation Expenses	0	0	0		0	0	0	0	0
18	656 Insurance - Vehicle	0	0	0		0	0	0	0	0
19	657 Insurance - General Liability	0	0	0		0	0	0	0	0
20	658 Insurance - Workman's Comp.	0	0	0		0	0	0	0	0
21	659 Insurance - Other	0	0	0		0	0	0	0	0
22	660 Advertising Expense	0	0	0		0	0	0	0	0
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0		0	0	0	0	0
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0		0	0	0	0	0
25	670 Bad Debt Expense	0	0	0		0	0	0	0	0
26	675 Miscellaneous Expense	0	0	0		0	0	0	0	0
27										
28	TOTAL WATER O & M EXPENSES	0	0	0		0	0	0	0	0

Detail of Operation & Maintenance Expenses By Month - Water
NA

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-5
Page: 2 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the Test Year (unadjusted Per Books).

Line No.	Account No. and Name	(1) 2007 Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) 2007 Dec	(13) 2007 Annual	(14) Total Per Books
1	601 Salaries & Wages - Employees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
2	603 Salaries & Wages - Officers, Exec.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	604 Employee Pensions & Benefits	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	610 Purchased Water	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	615 Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	616 Fuel for Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	618 Chemicals	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	620 Materials & Supplies	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	631 Contractual Services - Engineering	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	632 Contractual Services - Accounting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	633 Contractual Services - Legal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	634 Contractual Services - Mgmt. Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	635 Contractual Services - Testing	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	636 Contractual Services - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	641 Rental of Building/Real Prop.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16	642 Rental of Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
17	650 Transportation Expenses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	656 Insurance - Vehicle	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	657 Insurance - General Liability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	658 Insurance - Workman's Comp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	659 Insurance - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22	660 Advertising Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
23	666 Reg. Comm. Exp. - Rate Case Amort.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	667 Reg. Comm. Exp. - Rate Case Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	670 Bad Debt Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	675 Miscellaneous Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27															
28	TOTAL WATER O & M EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Detail of Operation & Maintenance Expenses By Month - Water
NA

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-5
Page: 3 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of Direct O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	2007												Total Annual
		(1) Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) Dec	
1	601 Salaries & Wages - Employees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
2	603 Salaries & Wages - Officers, Exec.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	604 Employee Pensions & Benefits	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	610 Purchased Water	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	615 Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	616 Fuel for Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	618 Chemicals	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	620 Materials & Supplies	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	631 Contractual Services - Engineering	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	632 Contractual Services - Accounting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	633 Contractual Services - Legal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	634 Contractual Services - Mgmt. Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	635 Contractual Services - Testing	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	636 Contractual Services - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	641 Rental of Building/Real Prop.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16	642 Rental of Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
17	650 Transportation Expenses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	656 Insurance - Vehicle	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	657 Insurance - General Liability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	658 Insurance - Workman's Comp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	659 Insurance - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22	660 Advertising Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
23	666 Reg. Comm. Exp. - Rate Case Amort.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	667 Reg. Comm. Exp. - Rate Case Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	670 Bad Debt Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	675 Miscellaneous Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27														
28	TOTAL WATER O & M EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0

Detail of Operation & Maintenance Expenses By Month - Water
NA

Florida Public Service Commission

South Seas

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Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-5

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Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated & Accrued Intercompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	2007												2007 Dec	Total Annual
		(1) Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) Dec		
1	601 Salaries & Wages - Employees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
2	603 Salaries & Wages - Officers, Exec.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
3	604 Employee Pensions & Benefits	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
4	610 Purchased Water	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
5	615 Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
6	616 Fuel for Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
7	618 Chemicals	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
8	620 Materials & Supplies	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
9	631 Contractual Services - Engineering	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
10	632 Contractual Services - Accounting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
11	633 Contractual Services - Legal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
12	634 Contractual Services - Mgmt. Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
13	635 Contractual Services - Testing	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
14	636 Contractual Services - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
15	641 Rental of Building/Real Prop.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
16	642 Rental of Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
17	650 Transportation Expenses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
18	656 Insurance - Vehicle	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
19	657 Insurance - General Liability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
20	658 Insurance - Workman's Comp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
21	659 Insurance - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
22	660 Advertising Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
23	666 Reg. Comm. Exp. - Rate Case Amort.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
24	667 Reg. Comm. Exp. - Rate Case Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
25	670 Bad Debt Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
26	675 Miscellaneous Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0
27															
28	TOTAL WATER O & M EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Detail of Operation & Maintenance Expenses By Month - Water
NA

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-5
Page: 5 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated Intracompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	Allocation Rate	
1	601 Salaries & Wages - Employees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
2	603 Salaries & Wages - Officers, Exec.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
3	604 Employee Pensions & Benefits	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
4	610 Purchased Water	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
5	615 Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
6	616 Fuel for Purchased Power	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
7	618 Chemicals	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
8	620 Materials & Supplies	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
9	631 Contractual Services - Engineering	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
10	632 Contractual Services - Accounting	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
11	633 Contractual Services - Legal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
12	634 Contractual Services - Mgmt. Fees	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
13	635 Contractual Services - Testing	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
14	636 Contractual Services - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
15	641 Rental of Building/Real Prop.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
16	642 Rental of Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
17	650 Transportation Expenses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
18	656 Insurance - Vehicle	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
19	657 Insurance - General Liability	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
20	658 Insurance - Workman's Comp.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
21	659 Insurance - Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
22	660 Advertising Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
23	666 Reg. Comm. Exp. - Rate Case Amort.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
24	667 Reg. Comm. Exp. - Rate Case Other	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
25	670 Bad Debt Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
26	675 Miscellaneous Expense	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	NA
27																
28	TOTAL WATER O & M EXPENSES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	675863 Service & Sundry Input to be allocated to lines 1-26	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	

Detail of Operation & Maintenance Expenses By Month - Sewer
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

South Seas

Schedule: B-6

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Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Historical [X] Projected []

Explanation: Provide a schedule of operation and maintenance expenses by primary account for the Test Year

Line No.	(1) Account No. and Name	(2) 2007 Per Books	(3) 2007 Normalizations	(4) 2007 Normalized	(5) Excess I&I Ajdstrmnt @ N/A	(6) 2007 Adjusted	(7)	(8)	(9)
							Pro Forma Adjustments	Excess I&I Ajdstrmnt @ N/A	Pro Forma
1	701 Salaries & Wages - Employees	46,111	(2,728)	43,383		43,383	5,008		48,391
2	703 Salaries & Wages - Officers, Exec.	342	0	342		342	0		342
3	704 Employee Pensions & Benefits	20,408	0	20,408		20,408	2,424		22,832
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	52,688	(15,400)	37,288		37,288	0		37,288
6	715 Purchased Power	54,794	0	54,794	0	54,794	0	0	54,794
7	716 Fuel for Power Production	322	0	322		322	0		322
8	718 Chemicals	26,973	0	26,973	0	26,973	0	0	26,973
9	720 Materials & Supplies	10,387	0	10,387		10,387	0		10,387
10	731 Contractual Services - Engineering	990	0	990		990	0		990
11	732 Contractual Services - Accounting	(26)	81	55		55	0		55
12	733 Contractual Services - Legal	86	16	102		102	0		102
13	734 Contractual Services - Mgmt. Fees	1,484	23	1,507		1,507	(39)		1,468
14	735 Contractual Services - Testing	53,833	0	53,833		53,833	0		53,833
15	736 Contractual Services - Other	52,567	68	52,635		52,635	101,631		154,266
16	741 Rental of Building/Real Prop.	365	0	365		365	15		380
17	742 Rental of Equipment	28	0	28		28	0		28
18	750 Transportation Expenses	1,640	0	1,640		1,640	115		1,755
19	756 Insurance - Vehicle	70	0	70		70	0		70
20	757 Insurance - General Liability	279	0	279		279	0		279
21	758 Insurance - Workman's Comp.	42	0	42		42	0		42
22	759 Insurance - Other	92	0	92		92	0		92
23	760 Advertising Expense	2	0	2		2	0		2
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0		0	928		928
25	767 Reg. Comm. Exp. - Other	0	0	0		0	0		0
26	770 Bad Debt Expense	945	0	945		945	0		945
27	775 Miscellaneous Expense	4,909	(76)	4,834		4,834	107		4,941
28									
29	TOTAL WATER O & M EXPENSES	329,334	(18,017)	311,318	0	311,318	110,189	0	421,507

Detail of Operation & Maintenance Expenses By Month - Sewer
Total O&M Expenses by Month

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: B-6

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Preparer: S Szczygl

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the Test Year (unadjusted Per Books).

Line No.	(1) Account No. and Name	(2) 2007												(14) Total Per Books Annual
		(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(13) 2007 Dec	
1	701 Salaries & Wages - Employees	3,763	3,945	5,077	3,260	4,158	3,818	3,036	4,180	5,835	4,241	2,195	2,604	46,111
2	703 Salaries & Wages - Officers, Exec.	32	34	(78)	34	35	47	46	43	364	61	(319)	45	342
3	704 Employee Pensions & Benefits	1,793	2,031	2,152	2,102	1,759	1,808	1,932	1,032	1,754	1,799	2,095	151	20,408
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	0	8,400	4,200	12,600	4,200	4,200	4,200	8,400	4,200	0	0	2,288	52,688
6	715 Purchased Power	4,122	4,521	4,397	4,836	4,795	4,566	4,653	4,786	4,703	4,609	4,453	4,353	54,794
7	716 Fuel for Power Production	0	0	0	0	322	0	0	0	0	0	0	0	322
8	718 Chemicals	315	2,662	1,683	2,262	3,080	3,075	1,846	3,484	2,987	1,377	1,517	2,685	26,973
9	720 Materials & Supplies	585	328	515	1,386	540	888	492	202	1,534	2,130	258	1,530	10,387
10	731 Contractual Services - Engineering	83	83	83	83	83	83	83	83	81	81	81	81	990
11	732 Contractual Services - Accounting	19	16	16	(56)	9	9	9	10	(7)	9	11	(71)	(26)
12	733 Contractual Services - Legal	6	6	7	7	7	8	9	9	95	13	(89)	9	86
13	734 Contractual Services - Mgmt. Fees	99	99	118	156	152	141	103	62	186	111	139	119	1,484
14	735 Contractual Services - Testing	2,580	4,956	3,794	5,883	2,760	4,280	5,871	4,311	3,747	4,927	5,166	5,555	53,833
15	736 Contractual Services - Other	4,090	3,312	3,159	3,268	259	6,873	2,676	7,409	8,691	3,838	4,090	4,902	52,567
16	741 Rental of Building/Real Prop.	27	26	30	29	29	33	39	38	402	53	(378)	38	365
17	742 Rental of Equipment	2	2	2	2	2	3	3	3	31	4	(29)	3	28
18	750 Transportation Expenses	69	77	376	73	138	75	67	389	(4)	83	226	72	1,640
19	756 Insurance - Vehicle	6	6	6	6	6	6	6	6	6	6	6	6	70
20	757 Insurance - General Liability	23	23	23	23	23	23	23	23	24	23	23	23	279
21	758 Insurance - Workman's Comp.	3	3	3	3	3	3	3	4	4	4	3	4	42
22	759 Insurance - Other	8	8	8	8	8	8	8	8	8	8	8	8	92
23	760 Advertising Expense	0	0	0	0	0	0	0	0	2	0	(2)	0	2
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	863	(866)	(2)	3,300	(3,263)	1,434	3,315	(4,719)	2,984	5,879	(2,843)	(5,137)	945
27	775 Miscellaneous Expense	289	862	336	403	276	354	323	819	1,089	372	(546)	334	4,909
28														
29	TOTAL WATER O & M EXPENSES	18,778	30,533	25,906	39,667	19,384	31,736	28,745	30,581	38,713	29,628	16,064	19,601	329,334

Detail of Operation & Maintenance Expenses By Month - Sewer
Direct Expenses by Month

Florida Public Service Commission

South Seas
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Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-6
Page: 3 of 5
Preparer: S Szczygiel

Explanation: Provide a schedule of Direct O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	2007												Total Annual
		(1) Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) Dec	
1	701 Salaries & Wages - Employees	3,637	3,822	4,934	3,124	4,019	3,664	2,849	4,000	3,933	3,988	3,985	2,425	44,380
2	703 Salaries & Wages - Officers, Exec.	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
3	704 Employee Pensions & Benefits	(388)	(187)	(45)	(125)	(366)	(229)	(115)	(1,044)	(86)	(310)	(45)	(1,926)	(4,866)
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0
5	711 Sludge Removal Expense	0	8,400	4,200	12,600	4,200	4,200	4,200	8,400	4,200	0	0	2,288	52,688
6	715 Purchased Power	4,120	4,519	4,395	4,834	4,793	4,564	4,650	4,783	4,673	4,605	4,481	4,350	54,767
7	716 Fuel for Power Production	0	0	0	0	322	0	0	0	0	0	0	0	322
8	718 Chemicals	315	2,662	1,683	2,262	3,080	3,075	1,846	3,484	2,987	1,377	1,517	2,685	26,973
9	720 Materials & Supplies	582	325	511	1,383	537	884	487	197	1,488	2,124	301	1,526	10,345
10	731 Contractual Services - Engineering	83	83	83	83	83	83	83	83	81	81	81	81	990
11	732 Contractual Services - Accounting	(0)	(0)	(0)	(46)	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)	(46)
12	733 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0
13	734 Contractual Services - Mgmt. Fees	(0)	0	0	0	(0)	0	0	(0)	0	0	0	(0)	0
14	735 Contractual Services - Testing	2,580	4,956	3,794	5,883	2,760	4,280	5,871	4,311	3,744	4,927	5,169	5,555	53,830
15	736 Contractual Services - Other	3,988	3,218	3,063	3,166	154	6,771	2,558	7,291	8,017	3,693	4,596	4,779	51,295
16	741 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0
17	742 Rental of Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
18	750 Transportation Expenses	(0)	(0)	300	(0)	53	(0)	0	300	52	0	0	(0)	705
19	756 Insurance - Vehicle	0	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	0
20	757 Insurance - General Liability	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	(0)	(0)
21	758 Insurance - Workman's Comp.	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	(0)
22	759 Insurance - Other	(0)	(0)	0	0	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	865	(865)	0	3,301	(3,261)	1,436	3,318	(4,717)	3,010	5,882	(2,867)	(5,135)	988
27	775 Miscellaneous Expense	235	809	274	345	215	287	243	741	267	262	227	256	4,161
28														
29	TOTAL WATER O & M EXPENSES	16,017	27,742	23,193	36,811	16,590	29,016	25,991	27,829	32,364	26,629	17,444	16,884	296,512

Detail of Operation & Maintenance Expenses By Month - Sewer Intercompany Expenses

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Historical [X] Projected []

Schedule: B-6
 Page: 4 of 5
 Preparer: S Szczygiel

Explanation: Provide a schedule of Allocated & Accrued Intercompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	
1	701 Salaries & Wages - Employees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	703 Salaries & Wages - Officers, Exec.	9	11	(104)	9	9	18	12	9	15	15	10	12	25	
3	704 Employee Pensions & Benefits	2,186	2,223	2,201	2,231	2,129	2,042	2,053	2,082	1,906	2,118	2,079	2,083	25,334	
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	711 Sludge Removal Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	715 Purchased Power	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	718 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	720 Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	731 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	732 Contractual Services - Accounting	19	16	16	(10)	9	9	9	10	(6)	9	10	(71)	22	
12	733 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	734 Contractual Services - Mgmt. Fees	99	99	118	156	152	141	103	62	185	111	140	119	1,483	
14	735 Contractual Services - Testing	0	0	0	0	0	0	0	0	0	0	0	0	0	
15	736 Contractual Services - Other	62	55	50	57	61	52	58	61	64	64	68	66	717	
16	741 Rental of Building/Real Prop.	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	742 Rental of Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	750 Transportation Expenses	78	86	87	83	95	87	81	102	83	101	95	85	1,062	
19	756 Insurance - Vehicle	6	6	6	6	6	6	6	6	6	6	6	6	70	
20	757 Insurance - General Liability	23	23	23	23	23	23	23	23	23	23	23	23	279	
21	758 Insurance - Workman's Comp.	3	3	3	3	3	3	3	4	4	4	4	4	42	
22	759 Insurance - Other	8	8	8	8	8	8	8	8	8	8	8	8	92	
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	770 Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	775 Miscellaneous Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
28															
29	TOTAL WATER O & M EXPENSES	2,492	2,529	2,407	2,567	2,496	2,390	2,355	2,367	2,288	2,459	2,442	2,334	29,125	

Detail of Operation & Maintenance Expenses By Month - Sewer
Intracompany Expenses

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007
Historical [X] Projected []

Schedule: B-6
Page: 5 of 5
Preparer: S Szczyglal

Explanation: Provide a schedule of Allocated Intracompany O & M expenses by primary account for each month of the Test Year.

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Annual	Allocation Rate	
1	701 Salaries & Wages - Employees	126	122	143	135	139	154	187	180	1,902	253	(1,790)	179	1,731	46.83%	
2	703 Salaries & Wages - Officers, Exec.	23	22	26	25	26	28	34	33	349	46	(328)	33	317	8.59%	
3	704 Employee Pensions & Benefits	(4)	(4)	(5)	(5)	(5)	(5)	(6)	(6)	(65)	(9)	62	(6)	(60)	-1.61%	
4	710 Purchased Sewage Treatment	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
5	711 Sludge Removal Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
6	715 Purchased Power	2	2	2	2	2	2	3	3	29	4	(28)	3	27	0.72%	
7	716 Fuel for Power Production	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
8	718 Chemicals	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
9	720 Materials & Supplies	3	3	3	3	3	4	5	4	46	6	(43)	4	42	1.14%	
10	731 Contractual Services - Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
11	732 Contractual Services - Accounting	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	1	(0)	(1)	-0.02%	
12	733 Contractual Services - Legal	6	6	7	7	7	8	9	9	95	13	(89)	9	86	2.33%	
13	734 Contractual Services - Mgmt. Fees	0	0	0	0	0	0	0	0	2	0	(2)	0	1	0.04%	
14	735 Contractual Services - Testing	0	0	0	0	0	0	0	0	3	0	(3)	0	3	0.09%	
15	736 Contractual Services - Other	40	39	46	43	45	50	60	58	610	81	(574)	58	555	15.02%	
16	741 Rental of Building/Real Prop.	27	26	30	29	29	33	39	38	402	53	(378)	38	365	9.89%	
17	742 Rental of Equipment	2	2	2	2	2	3	3	3	31	4	(29)	3	28	0.76%	
18	750 Transportation Expenses	(9)	(9)	(10)	(10)	(10)	(11)	(14)	(13)	(139)	(19)	131	(13)	(127)	-3.43%	
19	756 Insurance - Vehicle	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
20	757 Insurance - General Liability	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.01%	
21	758 Insurance - Workman's Comp.	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
22	759 Insurance - Other	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0.00%	
23	760 Advertising Expense	0	0	0	0	0	0	0	0	2	0	(2)	0	2	0.05%	
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
26	770 Bad Debt Expense	(2)	(2)	(2)	(2)	(2)	(2)	(3)	(2)	(26)	(3)	24	(2)	(23)	-0.63%	
27	775 Miscellaneous Expense	54	53	62	58	60	67	81	78	822	109	(773)	78	748	20.24%	
28																
29	TOTAL WATER O & M EXPENSES	268	261	306	288	297	330	398	385	4,062	540	(3,822)	383	3,697	100.00%	
	775863 Service & Sundry input to be allocated to lines 1-27	268	261	306	288	297	330	398	385	4,062	540	(3,822)	383	3,697		

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule:

B-7

Page:

1 of 1

Preparer:

S Szczygiel

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2002	(3) Test Year Adjusted 2007	(4) Difference	(5) % Difference
1	601	Salaries & Wages - Employees	0	0	0	-
2	603	Salaries & Wages - Officers, Exec.	0	0	0	-
3	604	Employee Pensions & Benefits	0	0	0	-
4	610	Purchased Water	0	0	0	-
5	615	Purchased Power	0	0	0	-
6	616	Fuel for Power Production	0	0	0	-
7	618	Chemicals	0	0	0	-
8	620	Materials & Supplies	0	0	0	-
9	631	Contractual Services - Engineering	0	0	0	-
10	632	Contractual Services - Accounting	0	0	0	-
11	633	Contractual Services - Legal	0	0	0	-
12	634	Contractual Services - Mgmt. Fees	0	0	0	-
13	635	Contractual Services - Testing	0	0	0	-
14	636	Contractual Services - Other	0	0	0	-
15	641	Rental of Building/Real Prop.	0	0	0	-
16	642	Rental of Equipment	0	0	0	-
17	650	Transportation Expenses	0	0	0	-
18	656	Insurance - Vehicle	0	0	0	-
19	657	Insurance - General Liability	0	0	0	-
20	658	Insurance - Workman's Comp.	0	0	0	-
21	659	Insurance - Other	0	0	0	-
22	660	Advertising Expense	0	0	0	-
23	666	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
24	667	Reg. Comm. Exp. - Other	0	0	0	-
25	670	Bad Debt Expense	0	0	0	-
26	675	Miscellaneous Expense	0	0	0	-
27	TOTAL WATER O & M EXPENSES		<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
28	Total Customers (EOY)		NA	NA	NA	NA
29	Consumer Price Index - U					<u>11.38%</u>
30	Growth Plus Inflation					NA

Supporting Schedules: B-5, F-8

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-7 Supl

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

(1)	(2)	(3)
Line No.	Acct No. Account Name	Explanation

NA

- 666 Reg. Comm. Exp. - Rate Case Amort.
- 667 Reg. Comm. Exp. - Other
- 670 Bad Debt Expense
- 675 Miscellaneous Expense

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-8

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2002	(3) Test Year Adjusted 2007	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	77,255	43,383	(33,872)	-43.84%
2	703	Salaries & Wages - Officers, Exec.	0	342	342	-
3	704	Employee Pensions & Benefits	18,761	20,408	1,647	8.78%
4	710	Purchased Sewage Treatment	0	0	0	-
5	711	Sludge Removal Expense	42,690	37,288	(5,402)	-12.65%
6	715	Purchased Power	38,206	54,794	16,588	43.42%
7	716	Fuel for Power Production	0	322	322	-
8	718	Chemicals	14,815	26,973	12,158	82.07%
9	720	Materials & Supplies	3,451	10,387	6,936	200.99%
10	731	Contractual Services - Engineering	0	990	990	-
11	732	Contractual Services - Accounting	652	55	(597)	-91.57%
12	733	Contractual Services - Legal	0	102	102	-
13	734	Contractual Services - Mgmt. Fees	50,803	1,507	(49,296)	-97.03%
14	735	Contractual Services - Testing	28,018	53,833	25,815	92.14%
15	736	Contractual Services - Other	11,204	52,635	41,431	369.78%
16	741	Rental of Building/Real Prop.	0	365	365	-
17	742	Rental of Equipment	0	28	28	-
18	750	Transportation Expenses	10,653	1,640	(9,013)	-84.60%
19	756	Insurance - Vehicle	0	70	70	-
20	757	Insurance - General Liability	0	279	279	-
21	758	Insurance - Workman's Comp.	0	42	42	-
22	759	Insurance - Other	0	92	92	-
23	760	Advertising Expense	0	2	2	-
24	766	Reg. Comm. Exp. - Rate Case Amort.	0	0	0	-
25	767	Reg. Comm. Exp. - Other	0	0	0	-
26	770	Bad Debt Expense	2,444	945	(1,499)	-61.34%
27	775	Miscellaneous Expense	6,285	4,834	(1,451)	-23.09%
28	TOTAL SEWER O & M EXPENSES		305,237	311,318	6,081	1.99%
29	Total Customers (EOY)		64.0	324.5	260.5	407.03%
30	Consumer Price Index - U					11.38%
31	Growth Plus Inflation					464.76%

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-8 Supl

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Account Name	(3) Explanation
1	701	Salaries & Wages - Employees	
2	703	Salaries & Wages - Officers, Exec.	Prior owner did not allocate all admin costs to entities
3	704	Employee Pensions & Benefits	
4	710	Purchased Sewage Treatment	
5	711	Sludge Removal Expense	
6	715	Purchased Power	Increased direct power charges & indirect allocation of admin costs.
7	716	Fuel for Power Production	New generator
8	718	Chemicals	Increased flow after hurricane/change in operations
9	720	Materials & Supplies	Direct & indirect allocation of misc supplies. Indirect is allocated based on customer count
10	731	Contractual Services - Engineering	Prior owner did not allocate all admin costs to entities
11	732	Contractual Services - Accounting	
12	733	Contractual Services - Legal	
13	734	Contractual Services - Mgmt. Fees	
14	735	Contractual Services - Testing	Testing per EPA requirements
15	736	Contractual Services - Other	Prior owner did not allocate all admin costs to entities
16	741	Rental of Building/Real Prop.	Prior owner did not allocate all admin costs to entities
17	742	Rental of Equipment	Prior owner did not allocate all admin costs to entities
18	750	Transportation Expenses	
19	756	Insurance - Vehicle	Prior owner did not allocate all admin costs to entities
20	757	Insurance - General Liability	
21	758	Insurance - Workman's Comp.	
22	759	Insurance - Other	Prior owner did not allocate all admin costs to entities
23	760	Advertising Expense	
24	766	Reg. Comm. Exp. - Rate Case Amort.	
25	767	Reg. Comm. Exp. - Other	
26	770	Bad Debt Expense	
27	775	Miscellaneous Expense	

Contractual Services

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-9

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1		NA		
2				
3				
4				
5				
6				
7				
8				
9				
10				
Sewer				
11	22371 Sanders Lab	Testing-T&D-Oper	28,458	Lab Testing
12	Storm damage engineering services	Engineering-T&D-Ops	6,835	Storm damage (Charlie) engineering
13				
14				
15				
16				
17				
18				
19				
20				

Analysis of Rate Case Expense

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: B-10
 Page: 1 of 1
 Preparer: S Szczygiel

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a breakdown of the total by persons assisting in the application, including the hours billed, the hourly rate, and a detailed list of services provided. Also provide the amortization and its allocation, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate	(4) Total Est of Firm's Charges	(5) Type of Service Rendered	(6) Comments	(7) Hours
1	<u>Legal</u>						
2		Rutledge, Ecerria, Purnell & Hoffman	300.00	275,000	Legal		917
3	<u>Sub-Total Legal</u>			<u>275,000</u>			
4							
5	<u>Consulting & Other Experts</u>						
6		Timothy P. Ward, CPA	95.00	165,000	Consulting	Management and tracking of case development and analysis of booking and ratemaking issues and regulations.	1,737
7		Ronald J. Pasceri	80.00	150,000	Consulting	Witness Back up for Rate Base & Taxes, completion of supporting workpapers, and analysis of book and tax issues Development and Support	1,875
8	Guastella & Assoc.		195.00	120,000	Consulting	Analysis of Books, Used & Useful studies, Prep of MFRs, Interrogos. & Conferences.	615
9	AUS Consultants		175.00	164,000	Consulting	Billing Analyses	937
10		Robert Griffin	125.00	80,000	Consulting	Witness on Rate Base	640
11	DTF Solutions, Inc.	Daniel Franceski	80.00	30,000	Consulting	MFR and other programming development and support for mechanized programs	375
12	<u>Sub-Total Consulting</u>			<u>709,000</u>			
13							
14	<u>Aqua Services Employees Time</u>						
15	Aqua Services, Inc.	Daubert, J.R.	47.00	45,000	Accounting		957
16	Aqua Services, Inc.	Devine, Brian	40.00	30,000	Accounting		750
17	Aqua Services, Inc.	Drager, Rick	52.00	45,000	Accounting		865
18	Aqua Services, Inc.	Guth, Nance	36.58	5,000	Accounting		137
19	Aqua Services, Inc.	Shank, David	72.00	5,000	Accounting		69
20	Aqua Services, Inc.	Joyce, Kim	78.00	60,000	Legal		769
21	<u>Sub-Total Aqua Employees</u>			<u>190,000</u>			
22							
23	<u>Other</u>						
24	Travel, Lodging & Meals			25,000			
25	System Maps			40,000			
26	PSC Pre-Audit			10,000			
27							
28	FL PSC	FL PSC		9,000	Filing Fee		
29	Printer			75,000	Printing, mailing, copies		
30	Notice Requirement			3,400	Newspaper Notices	17 County Notices placed 2 times.	
31	Customer Notices - Printing			3,000	Customer Notification	Notices send twice (1 per hearing)	
32	Customer Notices - Postage & Mailing			20,700	Customer Notification	Notices send twice (1 per hearing)	
33	Other			3,900			
34	<u>Sub-Total Other</u>			<u>190,000</u>			
35	<u>Total</u>			<u>1,364,000</u>			
36	Estimate Through PAA [] or Commission Hearing [X]						

a Amortization of Rate Case Expense:

	(A)	(B)	(C)	(D)	(E)
	Total	Water Allocation %	Allocated Amount	Sewer Allocation %	Allocated Amount
c					
d	0	0.000%	0	0.272%	0
e	0		0		0
f					
g	1,364,000	0.000%	0	0.272%	3,711
h					
i	1,364,000		0		3,711
j					
k	4				
l	341,000		0		928

n Method of Allocation Between Systems:
 (Provide Calculation)

Note: Allocation is by # of customers of the systems in this rate case filing.

Analysis of Major Maintenance Projects

Florida Public Service Commission

South Seas

Schedule: B-11

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	(1) Date	(2) Description	(3) Total Cost	(4) How often to Repeat
1		<u>WATER:</u>		
2		None		
3				
4				
5				
6				
7				
8				
9				
10		TOTAL WATER PROJECTS	0	
11				
12		<u>SEWER:</u>		
13		None		
14				
15				
16				
17				
18				
19				
20		TOTAL SEWER PROJECTS	0	

Allocation of Expenses
Intercompany Expenses Per Books

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: B-12

Page: 1 of 2

Preparer: S Szczygiel

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.		(3) Description	(4)-(7) Allocation Percentages				(8) Allocation Method	(9)-(12) Amounts Allocated				(13) Gross Amounts
	Water	Sewer		Water	Sewer	Other	Total		Water	Sewer	Other	Total	
1	601	701	Salaries & Wages - Employees						0	0		0	
2	603	703	Salaries & Wages - Officers, Exec.	0.00%	0.18%		0.18%	#Custs	0	25		25	14,011
3	604	704	Employee Pensions & Benefits	0.00%	3.18%		3.18%	#Custs	0	25,334		25,334	797,833
4	610	710	Purchased Water/Sewage Trtmnt						0	0		0	
5	615	715	Purchased Power						0	0		0	
6	616	716	Fuel for Purchased Power						0	0		0	
7	618	718	Chemicals						0	0		0	
8	620	720	Materials & Supplies						0	0		0	
9	631	731	Contractual Services - Engineering						0	0		0	
10	632	732	Contractual Services - Accounting	0.00%	0.18%		0.18%	#Custs	0	22		22	12,175
11	633	733	Contractual Services - Legal						0	0		0	
12	634	734	Contractual Services - Mgmt. Fees	0.00%	0.18%		0.18%	#Custs	0	1,483		1,483	828,223
13	635	735	Contractual Services - Testing						0	0		0	
14	636	736	Contractual Services - Other	0.00%	0.18%		0.18%	#Custs	0	717		717	400,015
15	641	741	Rental of Building/Real Prop.						0	0		0	
16	642	742	Rental of Equipment						0	0		0	
17	650	750	Transportation Expenses	0.00%	0.18%		0.18%	#Custs	0	1,062		1,062	593,365
18	656	756	Insurance - Vehicle	0.00%	0.18%		0.18%	#Custs	0	70		70	39,196
19	657	757	Insurance - General Liability	0.00%	0.18%		0.18%	#Custs	0	279		279	155,967
20	658	758	Insurance - Workman's Comp.	0.00%	0.18%		0.18%	#Custs	0	42		42	23,380
21	659	759	Insurance - Other	0.00%	0.18%		0.18%	#Custs	0	92		92	51,436
22	660	760	Advertising Expense						0	0		0	
23	666	766	Reg. Comm. Exp. - Rate Case Amort						0	0		0	
24	667	767	Reg. Comm. Exp. - Rate Case Other						0	0		0	
25	670	770	Bad Debt Expense						0	0		0	
26	675	775	Miscellaneous Expense						0	0		0	

Allocation methodology is addressed in Appendix 1

Allocation of Expenses
Intracompany Expenses Per Books
South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: B-12

Page: 2 of 2

Preparer: S Szczyglieł

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No. Water Sewer		(3) Description	(4)-(7) Allocation Percentages				(8) Allocation Method	(9)-(12) Amounts Allocated				(13) Gross Amounts
	Water	Sewer		Water	Sewer	Other	Total		Water	Sewer	Other	Total	
1	601	701	Salaries & Wages - Employees	0.00%	0.17%		0.17%	#Custs	0	1,731		1,731	1,001,378
2	603	703	Salaries & Wages - Officers, Exec.	0.00%	0.17%		0.17%	#Custs	0	317		317	183,603
3	604	704	Employee Pensions & Benefits	0.00%	0.17%		0.17%	#Custs	0	(60)		(60)	(34,419)
4	610	710	Purchased Water/Sewage Trtmnt						0	0		0	-
5	615	715	Purchased Power	0.00%	0.17%		0.17%	#Custs	0	27		27	15,420
6	616	716	Fuel for Purchased Power						0	0		0	-
7	618	718	Chemicals						0	0		0	-
8	620	720	Materials & Supplies	0.00%	0.17%		0.17%	#Custs	0	42		42	24,327
9	631	731	Contractual Services - Engineering						0	0		0	-
10	632	732	Contractual Services - Accounting	0.00%	0.17%		0.17%	#Custs	0	(1)		(1)	(503)
11	633	733	Contractual Services - Legal	0.00%	0.17%		0.17%	#Custs	0	86		86	49,793
12	634	734	Contractual Services - Mgmt. Fees	0.00%	0.17%		0.17%	#Custs	0	1		1	845
13	635	735	Contractual Services - Testing	0.00%	0.17%		0.17%	#Custs	0	3		3	1,820
14	636	736	Contractual Services - Other	0.00%	0.17%		0.17%	#Custs	0	555		555	321,204
15	641	741	Rental of Building/Real Prop.	0.00%	0.17%		0.17%	#Custs	0	365		365	211,386
16	642	742	Rental of Equipment	0.00%	0.17%		0.17%	#Custs	0	28		28	16,221
17	650	750	Transportation Expenses	0.00%	0.17%		0.17%	#Custs	0	(127)		(127)	(73,289)
18	656	756	Insurance - Vehicle	0.00%	0.17%		0.17%	#Custs	0	0		0	42
19	657	757	Insurance - General Liability	0.00%	0.17%		0.17%	#Custs	0	0		0	166
20	658	758	Insurance - Workman's Comp.	0.00%	0.17%		0.17%	#Custs	0	0		0	25
21	659	759	Insurance - Other	0.00%	0.17%		0.17%	#Custs	0	0		0	55
22	660	760	Advertising Expense	0.00%	0.17%		0.17%	#Custs	0	2		2	1,050
23	666	766	Reg. Comm. Exp. - Rate Case Amort						0	0		0	-
24	667	767	Reg. Comm. Exp. - Rate Case Other						0	0		0	-
25	670	770	Bad Debt Expense	0.00%	0.17%		0.17%	#Custs	0	(23)		(23)	(13,483)
26	675	775	Miscellaneous Expense	0.00%	0.16%		0.16%	#Custs	0	748		748	458,407

Allocation methodology is addressed in Appendix 1

Net Depreciation Expense - Water

Florida Public Service Commission

South Seas

Schedule: B-13

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: R Griffin

Historical [X] Projected []

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) - (5) Historical Test Year 2007				(6) - (8) Pro Forma Adjustments		
		(2) 2007 Expense	(3) Utility Adjustments	(4) Adjusted Expense	(5) Used & Useful %	(6) Expense	(7) Depreciation Expense	(8) U & U Expense
1	INTANGIBLE PLANT							
2	301.1 Organization	NA	NA	NA	100.00%	NA	NA	NA
3	302.1 Franchises	NA	NA	NA	100.00%	NA	NA	NA
4	339.1 Other Plant & Misc. Equipment	NA	NA	NA	100.00%	NA	NA	NA
5	SOURCE OF SUPPLY & PUMPING PLANT							
6	303.2 Land & Land Rights	NA	NA	NA	100.00%	NA	NA	NA
7	304.2 Structures & Improvements	NA	NA	NA	100.00%	NA	NA	NA
8	305.2 Collect. & Impound Reservoirs	NA	NA	NA	100.00%	NA	NA	NA
9	306.2 Lake, River & Other Intakes	NA	NA	NA	100.00%	NA	NA	NA
10	307.2 Wells & Springs	NA	NA	NA	100.00%	NA	NA	NA
11	308.2 Infiltration Galleries & Tunnels	NA	NA	NA	100.00%	NA	NA	NA
12	309.2 Supply Mains	NA	NA	NA	100.00%	NA	NA	NA
13	310.2 Power Generation Equipment	NA	NA	NA	100.00%	NA	NA	NA
14	311.2 Pumping Equipment	NA	NA	NA	100.00%	NA	NA	NA
15	339.2 Other Plant & Misc. Equipment	NA	NA	NA	100.00%	NA	NA	NA
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	NA	NA	NA	100.00%	NA	NA	NA
18	304.3 Structures & Improvements	NA	NA	NA	100.00%	NA	NA	NA
19	311.3 Pumping Equipment	NA	NA	NA	100.00%	NA	NA	NA
20	320.3 Water Treatment Equipment	NA	NA	NA	100.00%	NA	NA	NA
21	339.3 Other Plant & Misc. Equipment	NA	NA	NA	100.00%	NA	NA	NA
22	TRANSMISSION & DISTRIBUTION PLANT							
23	303.4 Land & Land Rights	NA	NA	NA	100.00%	NA	NA	NA
24	304.4 Structures & Improvements	NA	NA	NA	100.00%	NA	NA	NA
25	311.4 Pumping Equipment	NA	NA	NA	100.00%	NA	NA	NA
26	330.4 Distr. Reservoirs & Standpipes	NA	NA	NA	100.00%	NA	NA	NA
27	331.4 Transm. & Distribution Mains	NA	NA	NA	100.00%	NA	NA	NA
28	333.4 Services	NA	NA	NA	100.00%	NA	NA	NA
29	334.4 Meters & Meter Installations	NA	NA	NA	100.00%	NA	NA	NA
30	335.4 Hydrants	NA	NA	NA	100.00%	NA	NA	NA
31	336.4 Backflow Prevention	NA	NA	NA	100.00%	NA	NA	NA
32	339.4 Other Plant & Misc. Equipment	NA	NA	NA	100.00%	NA	NA	NA
33	GENERAL PLANT							
34	303.5 Land & Land Rights	NA	NA	NA	100.00%	NA	NA	NA
35	304.5 Structures & Improvements	NA	NA	NA	100.00%	NA	NA	NA
36	340.5 Office Furniture & Equipment	NA	NA	NA	100.00%	NA	NA	NA
37	340.51 Computer Equipment	NA	NA	NA	100.00%	NA	NA	NA
38	341.5 Transportation Equipment	NA	NA	NA	100.00%	NA	NA	NA
39	342.5 Stores Equipment	NA	NA	NA	100.00%	NA	NA	NA
40	343.5 Tools, Shop & Garage Equipment	NA	NA	NA	100.00%	NA	NA	NA
41	344.5 Laboratory Equipment	NA	NA	NA	100.00%	NA	NA	NA
42	345.5 Power Operated Equipment	NA	NA	NA	100.00%	NA	NA	NA
43	346.5 Communication Equipment	NA	NA	NA	100.00%	NA	NA	NA
44	347.5 Miscellaneous Equipment	NA	NA	NA	100.00%	NA	NA	NA
45	348.5 Other Tangible Plant	NA	NA	NA	100.00%	NA	NA	NA
46								
47	TOTAL DEPRECIATION EXPENSE	NA	NA	NA		NA	NA	NA
48	Composite U&U Rate				NA			
49	(LESS) AMORTIZATION OF CIAC	NA	NA	NA		NA	0	#VALUE!
50								
51	NET DEPRECIATION EXPENSE	NA	NA	NA		NA	NA	NA

Net Depreciation Expense - Sewer

Florida Public Service Commission

South Seas

Schedule: B-14

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: R Griffin

Historical [X] Projected []

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	Historical Test Year 2007				Pro Forma Adjustments		
		(1) 2007 Expense	(2) Utility Adjustments	(3) Adjusted Expense	(4) Used & Useful %	(5) Expense	(6) Depreciation Expense	(7) U & U Expense
1	INTANGIBLE PLANT							
2	351.1 Organization	0	0	0	100.00%	0	0	0
3	352.1 Franchises	0	0	0	100.00%	0	0	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
5	COLLECTION PLANT							
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0	0
7	354.2 Structures & Improvements	192	0	192	100.00%	192	0	0
8	355.2 Power Generation Equipment	849	0	849	100.00%	849	0	0
9	360.2 Collection Sewers - Force	3,198	3	3,202	100.00%	3,202	0	0
10	361.2 Collection Sewers - Gravity	440	1	441	100.00%	441	0	0
11	362.2 Special Collecting Structures	2,412	0	2,412	100.00%	2,412	0	0
12	363.2 Services to Customers	0	0	0	100.00%	0	0	0
13	364.2 Flow Measuring Devices	1,540	0	1,540	100.00%	1,540	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
16	SYSTEM PUMPING PLANT							
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0	0
18	354.3 Structures & Improvements	1,579	(3)	1,576	100.00%	1,576	0	0
19	355.3 Power Generation Equipment	48	0	48	100.00%	48	0	0
20	370.3 Receiving Wells	0	0	0	100.00%	0	0	0
21	371.3 Pumping Equipment	24,408	(19)	24,388	100.00%	24,388	0	0
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
23	TREATMENT AND DISPOSAL PLANT							
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0	0
25	354.4 Structures & Improvements	11,171	(18)	11,153	100.00%	11,153	1,250	1,250
26	355.4 Power Generation Equipment	4,581	0	4,581	100.00%	4,581	0	0
27	380.4 Treatment & Disposal Equipment	84,587	(68)	84,520	100.00%	84,520	0	0
28	381.4 Plant Sewers	49	0	49	100.00%	49	0	0
29	382.4 Outfall Sewer Lines	2,394	2	2,396	100.00%	2,396	0	0
30	389.4 Other Plant & Misc. Equipment	4,506	(4)	4,503	100.00%	4,503	0	0
31	RECLAIMED WATER TREATMENT PLANT							
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0	0
35	371.5 Pumping Equipment	1,684	(1)	1,683	100.00%	1,683	0	0
36	374.5 Reuse Distribution Reservoirs	895	1	895	100.00%	895	0	0
37	380.5 Treatment & Disposal Equipment	19,934	(16)	19,918	100.00%	19,918	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0	0
39	389.5 Other Plant & Misc. Equipment	27	0	27	100.00%	27	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT							
41	352.6 Franchises	0	0	0	100.00%	0	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0	0
44	355.6 Power Generation Equipment	20	0	20	100.00%	20	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0	0
48	375.6 Reuse Transmission & Distr. Sys.	335	(1)	334	100.00%	334	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	0
50	GENERAL PLANT							
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0	0
52	354.7 Structures & Improvements	298	(50)	248	100.00%	248	0	0
53	390.7 Office Furniture & Equipment	0	27	27	100.00%	27	0	0
54	390.71 Computer Equipment	0	580	580	100.00%	580	88	88
55	391.7 Transportation Equipment	1,908	0	1,908	100.00%	1,908	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0	0
57	393.7 Tools, Shop & Garage Equipment	110	0	110	100.00%	110	1,250	1,250
58	394.7 Laboratory Equipment	760	0	760	100.00%	760	0	0
59	395.7 Power Operated Equipment	124	0	124	100.00%	124	0	0
60	396.7 Communication Equipment	150	0	150	100.00%	150	0	0
61	397.7 Miscellaneous Equipment	378	0	378	100.00%	378	0	0
62	398.7 Other Tangible Plant	1,296	0	1,296	100.00%	1,296	0	0
63	TOTAL DEPRECIATION EXPENSE	169,873	436	170,309		170,309	2,588	2,588
64	Composite U&U Rate				100.00%			
65	(LESS) AMORTIZATION OF CIAC	(21,517)	2,210	(19,307)		(19,307)	0	0
66	NET DEPRECIATION EXPENSE	148,356	2,646	151,002		151,002	2,588	2,588

Taxes Other Than Income

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: B-15

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs) 4.50%	(3) Payroll Taxes 8.23%	(4) RE & Personal Property Tax on U&U NA	(5) Other	(6) Total
Water						
1	Test Year Per Books	NA	NA	NA		NA
2						
3	Adjustments to Test Year (Explain)					
4	RAF on Adj'd Rev - RAF Per Books	NA				NA
5	Payroll & Property Tax Adjustments		NA	NA		NA
6	Non-U&U Adjustment @ NA			NA		NA
7	Total Test Year Adjustments	NA	NA	NA	NA	NA
8	Adjusted Test Year	NA	NA	NA	NA	NA
9						
10	Pro Forma Adjustments (Explain)					
11	Payroll Tax Adjustments		NA			NA
12	2007 Plant in Service Additions			NA		NA
13	Pro Forma Plant in Service Additions			NA		NA
14	Non-U&U Adjustment @ NA			NA		NA
15	Total Pro Forma Adjustments	NA	NA	NA	NA	NA
16	Adjusted Pro Forma	NA	NA	NA	NA	NA
17						
18	RAFs Assoc. with Revenue Increase	NA				NA
19						
20	Total Pro Forma	NA	NA	NA	NA	NA
Sewer						
21	Test Year Per Books	20,380	(134)	22,839		43,085
22						
23	Adjustments to Test Year (Explain)					
24	RAF on Adj'd Rev - RAF Per Books	(1,414)				(1,414)
25	Payroll & Property Tax Adjustments		9,517	0		9,517
26	Non-U&U Adjustment @ 0.00%			0		0
27	Total Test Year Adjustments	(1,414)	9,517	0	0	8,103
28	Adjusted Test Year	18,966	9,383	22,839	0	51,188
29						
30	Pro Forma Adjustments (Explain)					
31	Payroll Tax Adjustments		360			360
32	2007 Plant in Service Additions			4,387		4,387
33	Pro Forma Plant in Service Additions			1,961		1,961
34	Non-U&U Adjustment @ 0.00%			0		0
35	Total Pro Forma Adjustments	0	360	6,348	0	6,708
36	Adjusted Pro Forma	18,966	9,743	29,187	0	57,896
37						
38	RAFs Assoc. with Revenue Increase	20,318				20,318
39						
40	Total Pro Forma	39,284	9,743	29,187	0	78,214

Recap Schedules: B-1, B-2

Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%

**South Seas
TAX SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Reconciliation of Total Income Tax Provision	C-1	75
State and Federal Income Tax Calculation	C-2	76
Schedule of Interest in Tax Expense Calculation	C-3	77
Book/Tax Difference	C-4	79
Deferred Income Tax Expense	C-5	80
Accumulated Deferred Income Taxes	C-6	81
Investment Tax Credit	C-7	84
Parent Debt Information	C-8	88
Income Tax Returns	C-9	89
Miscellaneous Tax Information	C-10	90

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

South Seas

Schedule: C-1

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

	(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Description	Year End Per Books	Utility Adjustments	Year End Adjusted	Pro Forma Adjustments	Pro Forma	Supporting Schedules
Water							
1	Current Tax Expense	NA	NA	NA	NA	NA	C-2
2	Deferred Income Tax Expense	NA	NA	NA	NA	NA	C-5
3	ITC Realized This Year	NA	NA	NA	NA	NA	C-7
4	ITC Amortization	NA	NA	NA	NA	NA	C-7
5	Less: Parent Debt Adjustment	NA	NA	NA	NA	NA	C-8
6	Total Income Tax Expense	NA	NA	NA	NA	NA	
Sewer							
7	Current Tax Expense	(26,185)	(10,664)	(36,849)	(46,991)	(83,841)	C-2
8	Deferred Income Tax Expense	0	(10,591)	(10,591)	0	(10,591)	C-5
9	ITC Realized This Year	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	C-8
12	Total Income Tax Expense	(26,185)	(21,255)	(47,441)	(46,991)	(94,432)	

Recap Scheds: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: C-2

Page: 1 of 1

Preparer: W Jerdon

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2) (3) (4) (5) (6)				(7) (8) (9) (10) (11) (12)						
		Water				Sewer						
		Year End Per Books	Utility Adjustments	Year End Adjusted	Pro Forma Adjustments	Pro Forma Adjusted	Year End Per Books	Utility Adjustments	Year End Adjusted	Pro Forma Adjustments	Pro Forma Adjusted	Supporting Schedules
1	Taxable Operating Income before Interest	NA	NA	NA	NA	NA	(67,882)	(24,152)	(92,034)	(119,485)	(211,518)	B-1, B-2
2	Less: Interest Charges	NA	NA	NA	NA	NA	0	(30,949)	(30,949)	(2,334)	(33,283)	C-3
3												
4	Taxable Income	0	0	0	0	0	(67,882)	(55,101)	(122,983)	(121,818)	(244,801)	
5												
6	Schedule M Adjustments											
7	Permanent Differences	-	NA	NA	0	NA	-	0	0	0	0	C-4
8	Timing Differences	NA	NA	NA	0	NA	-	(27,457)	(27,457)	0	(27,457)	C-5
9	Total Schedule M Adjustments	0	0	0	0	0	0	(27,457)	(27,457)	0	(27,457)	
10												
11	Taxable Income Before State Taxes	0	NA	0	NA	0	(67,882)	(27,644)	(95,526)	(121,818)	(217,344)	
12												
13	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
14	State Income Taxes	0	NA	0	NA	0	(3,733)	(1,520)	(5,254)	(6,700)	(11,954)	
15												
16	Federal Taxable Income	0	NA	0	NA	0	(64,148)	(26,124)	(90,272)	(115,118)	(205,390)	
17												
18	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
19	Federal Income Taxes	0	NA	0	NA	0	(22,452)	(9,143)	(31,595)	(40,291)	(71,887)	
20												
21	Less: Investment Tax Credit Realized This Year	0	NA	0	NA	0	0	0	0	0	0	C-7
22												
23	Current Federal Income Taxes	0	NA	0	0	0	(22,452)	(9,143)	(31,595)	(40,291)	(71,887)	
24												
25	Summary:											
26	Current State Income Tax	0	NA	0	NA	0	(3,733)	(1,520)	(5,254)	(6,700)	(11,954)	
27	Current Federal Income Tax	0	NA	0	NA	0	(22,452)	(9,143)	(31,595)	(40,291)	(71,887)	
28												
29	Total Current Income Tax Expense (To C-1)	0	NA	0	0	0	(26,185)	(10,664)	(36,849)	(46,991)	(83,841)	

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

South Seas

Schedule: C-3

Docket No. 080121-WS

Page: 1 of 2

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Historical [X] Projected []

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) (3) (4)			(5) (6) (7)			(8) Supporting Schedules
		Water			Sewer			
		2007	2007	2007	2007	2007	2007	
		Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	
1	Interest on Long-Term Debt	0	0	0	0	30,925	30,925	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0	0	0	0	
3	Interest on Short-Term Debt	0	0	0	0	0	0	Note*
4	Other Interest Expense	0	0	0	0	24	24	
5	Less: AFUDC	0	0	NA	0	0	0	
6	ITC Interest Synchronization	0	0	0	0	0	0	C-7
7	Total Used For Tax Calculation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,949</u>	<u>30,949</u>	

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
	Water					Sewer					
	Balances From Sch. D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt										
9	Short-Term Debt										
10	Preferred Stock										
11	Common Equity										
12	Total										
13	ITC (from D-1, Line 7)										
14	Weighted Debt Cost (From Line 12)										
15	Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water		Sewer	
Rate Base (Sch. A-1, A-2)		0		1,643,639
Weighted Cost of Long Term Debt (D-1)	0.00%	0	1.88%	30,925
Weighted Cost of Short Term Debt (D-1)	0.00%	0	0.00%	0
Adjusted Interest on Debt		0		30,925

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Pro Forma
 Historical [] Projected [X]

Schedule: C-3
 Page: 2 of 2
 Preparer: W Jerdon

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) (3) (4)			(5) (6) (7)			(8) Supporting Schedules
		2007 Adjusted	Pro Forma Adjustments	Pro Forma Adjusted	2007 Adjusted	Pro Forma Adjustments	Pro Forma Adjusted	
1	Interest on Long-Term Debt	0	0	0	30,925	2,334	33,259	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0	0	0	0	
3	Interest on Short-Term Debt	0	0	0	0	(0)	0	Note*
4	Other Interest Expense	0	0	0	24	0	24	
5	Less: AFUDC	NA	0	0	0	0	0	
6	ITC Interest Synchronization	0	0	0	0	0	0	C-7
7	Total Used For Tax Calculation	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,949</u>	<u>2,334</u>	<u>33,283</u>	

	Water					Sewer					
	Balances From Sch. D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt											
9 Short-Term Debt											
10 Preferred Stock											
11 Common Equity											
12 Total											
13 ITC (from D-1, Line 7)											
14 Weighted Debt Cost (From Line 12)											
15 Interest Adjustment (To Line 6)											

* Note: Calculations for utility adjusted interest:

	Water	Sewer
Rate Base (Sch. A-1, A-2)	0	1,764,973
Weighted Cost of Long Term Debt (D-1)	0.00% 0	1.88% 33,259
Weighted Cost of Short Term Debt (D-1)	0.00% 0	0.00% 0
Adjusted Interest on Debt	0	33,259

Book/Tax Differences - Permanent

Florida Public Service Commission

South Seas

Schedule: C-4

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	(1) Description	(2) Amount
WATER		
1		
2	None	
3		
4	Total	<u>0</u>
SEWER		
5		
6	None	
7		
8	Total	<u>0</u>

Deferred Income Tax Expense

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: C-5

Page: 1 of 1

Preparer: W Jerdon

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)			(2)			(3)			(4)			(5)			(6)			(7)			(8)
		Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	
					Water			Sewer															
1	Timing Differences (Tax Expense																						
2	Higher (Lower) than Book Expense):																						
3	Tax Depreciation & Amortization		0	0										148,356	(22,326)	126,031							
4	Book Depreciation & Amortization	NA		NA			NA							148,356	2,646	151,002					B-13,14		
5																							
6	Depreciation Difference		0	0			0							0	(24,972)	(24,972)							
7																							
8	Other Timing Differences (Itemize):																						
9	Bad Debt		0	0			0							0	(2,485)	(2,485)							
10	All Other		0	0			0							0	0	0							
11																							
12	Total Timing Differences (To C-2)		0	0			0							0	(27,457)	(27,457)							
13																							
14	State Tax Rate		5.5%				5.5%							5.5%		5.5%							
15	State Deferred Taxes		0	0			0							0	(1,510)	(1,510)							
16																							
17	Timing Differences for Federal Taxes		0	0			0							0	(25,947)	(25,947)							
18																							
19	Federal Tax Rate		35.0%				35.0%							35.0%		35.0%							
20	Federal Deferred Taxes		0	0			0							0	(9,081)	(9,081)							
21																							
22	Total Deferred Taxes (to C-1)		0	0			0							0	(10,591)	(10,591)							

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-6

Page: 1 of 3

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Year	(2) Account No. 283 Deferred Tax Liability			(6) Account No. ____			(10) Net Deferred Income Taxes		
		(3) State	(3) Federal	(4) Total	(5) State	(5) Federal	(7) Total	(8) State	(9) Federal	(10) Total
WATER										
1	2003	0	0	0				0	0	0
2	2004	0	0	0				0	0	0
3	2005	0	0	0				0	0	0
4	2006	0	0	0				0	0	0
5	2007	0	0	0				0	0	0
SEWER										
6	2003	0	35,488	35,488				0	35,488	35,488
7	2004	27,060	0	27,060				27,060	0	27,060
8	2005	39,494	31,575	71,069				39,494	31,575	71,069
9	2006	5,833	34,954	40,787				5,833	34,954	40,787
10	2007	4,317	25,872	30,189				4,317	25,872	30,189

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-6

Page: 2 of 3

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	(1) Year	(2) Beginning Balance	(3) Account No. 28306 Deferred State Tax Liability		(4) Ending Balance
			Current Year Change		
WATER					
1	2003	0	0		0
2	2004	0	0		0
3	2005	0	0		0
4	2006	0	0		0
5	2007	0	0		0
SEWER					
6	2003	0	0		0
7	2004	0	27,060		27,060
8	2005	27,060	12,434		39,494
9	2006	39,494	(33,661)		5,833
10	2007	5,833	(1,516)		4,317

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

South Seas

Schedule: C-6

Docket No. 080121-WS

Page: 3 of 3

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	(1)	(2)	(3)	(4)
		Account No. 28305 Deferred Federal Tax Liability			
		Beginning Balance	Current Year Change	Ending Balance	
WATER					
1	2003	0	0	0	0
2	2004	0	0	0	0
3	2005	0	0	0	0
4	2006	0	0	0	0
5	2007	0	0	0	0
SEWER					
6	2003	0	35,488	35,488	35,488
7	2004	35,488	(35,488)	0	0
8	2005	0	31,575	31,575	31,575
9	2006	31,575	3,379	34,954	34,954
10	2007	34,954	(9,082)	25,872	25,872

Investment Tax Credits - Analysis

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: C-7

Page: 1 of 4

Preparer: W Jerdon

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

(1)	(2)	3% ITC					(7)	(8)	4% ITC					(13)
		Amount Realized		Amortization					Amount Realized		Amortization			
Line No.	Beginning Year Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance		
1	NONE						NONE							

Investment Tax Credits - Analysis

Florida Public Service Commission

South Seas

Schedule: C-7

Docket No. 080121-WS

Page: 2 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	8% ITC							10% ITC						
	<u>Amount Realized</u>			<u>Amortization</u>				<u>Amount Realized</u>			<u>Amortization</u>			
Line No.	Beginning Year Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance		
1	NONE							NONE						

Investment Tax Credits - Company Policies**Florida Public Service Commission****South Seas**

Schedule: C-7

Docket No. 080121-WS

Page: 3 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election**Florida Public Service Commission****South Seas**

Schedule: C-7

Docket No. 080121-WS

Page: 4 of 4

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: C-8
 Page: 1 of 1
 Preparer: S Anzaldo

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Weighted Cost	(6) Supporting Schedules
1	Long-Term Debt					
2	Short-Term Debt					
3	Preferred Stock					
4	Common Equity (State Retained Earnings Separately - Parent Only)					
5	Deferred Income Tax					
6	Other-Retained Earnings					
7	Total	<u>0</u>			<u>0</u>	
Parent Debt Adjustment Calculation						
8	Weighted Cost of Parent's Debt (Line 1 & 2, col. 5)		0			From
9	Effective consolidated tax rate					B-1
10	Parent's Tax Deduction on Debt Interest		<u>0</u>			
Water						
11	Equity of Subsidiary					D-1
12	Parent Debt Adjustment (to C-1) Allocation to subsidiary at		<u>0</u> 0			A-17
Sewer						
13	Equity of Subsidiary					D-1
14	Parent Debt Adjustment (to C-1) (to C-1) Allocation to subsidiary at		<u>0</u> 0			A-17

Note

This system had no debt in the historical test year. However, the total rate base is funded by a 0.3769 Debt - 0.6231 Equity capital structure (the capital structure of the parent) with consideration made for Customer Deposits and Deferred Taxes. See Schedule D-1

Income Tax Returns**Florida Public Service Commission****South Seas**

Schedule: C-9

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at
762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information**Florida Public Service Commission****South Seas**

Schedule: C-10

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: W Jerdon

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | |
|---|------------------------|
| (1) What tax years are open with the Internal Revenue Service? | 2004, 2005, 2006, 2007 |
| (2) Is the treatment of customer deposits at issue with the IRS? | No |
| (3) Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) Is the treatment of unbilled revenue at issue with the IRS? | No |

**South Seas
CAPITAL SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Requested Cost of Capital	D-1	93
Reconciliation to Rate Base	D-2	95
Preferred Stock	D-3	96
Short-Term Debt	D-4	97
Long-Term Debt	D-5	98
Variable Debt	D-6	100
Customer Deposits	D-7	102

Schedule of Requested Cost of Capital

13 Month Average balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-1

Page: 1 of 2

Preparer: S Anzaldo

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Reconciled To 2007 Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	0	0.00%	5.10%	0.00%	0	D-2, D-5
2	0	0.00%		0.00%	0	D-2
3	0	0.00%		0.00%	0	D-2
4	0	0.00%	10.25%	0.00%	0	D-2
5	0	0.00%	6.00%	0.00%	0	D-2
6	0	0.00%	0.00%	0.00%	0	D-2
7	Total	0		0.00%	0	
SEWER						
8	606,021	36.87%	5.10%	1.88%	30,925	D-2
9	0	0.00%	0.00%	0.00%	0	D-2
10	0	0.00%	0.00%	0.00%	0	D-2
11	1,001,730	60.95%	10.25%	6.25%	102,651	D-2
12	400	0.02%	6.00%	0.00%	24	D-2
13	35,488	2.16%	0.00%	0.00%	0	D-2
14	Total	1,643,639		8.13%	133,600	

Schedule of Requested Cost of Capital

13 Month Average balance

South Seas

Docket No. 080121-WS

Pro Forma

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 2 of 2

Preparer: S Anzaldo

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Reconciled To Pro Forma Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	0	0.00%	5.10%	0.00%	0	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
4	Common Stock	0	0.00%	10.25%	0.00%	0	D-2
5	Customer Deposits	0	0.00%	6.00%	0.00%	0	D-2
6	Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%	0	D-2
7	Total	<u>0</u>	<u>0.00%</u>		<u>0.00%</u>	<u>0</u>	
SEWER							
8	Long-Term Debt	651,757	36.93%	5.10%	1.88%	33,259	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	1,077,328	61.04%	10.25%	6.25%	110,398	D-2
12	Customer Deposits	400	0.02%	6.00%	0.00%	24	D-2
13	Accumulated Deferred Income Taxes	35,488	2.01%	0.00%	0.00%	0	D-2
14	Total	<u>1,764,973</u>	<u>100.00%</u>		<u>8.14%</u>	<u>143,680</u>	

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: D-2

Page: 1 of 1

Preparer: S Anzaldo

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Balance 12/31/2006	(3) Balance 12/31/2007	(4) 13 Mo Average†	(5) Reconciliation Adjustments Pro rata *	(6) Reconciled To 2007 Rate Base	(7) Reconciled To Pro Forma Rate Base	(8) Supporting Schedules
Water								
1	Long-Term Debt	0	0	0		0	0	D-5
2	Short-Term Debt	0	0	0		0	0	D-4
3	Preferred Stock	0	0	0		0	0	D-3
4	Common Stock	0	0	0		0	0	
5	Customer Deposits	0	0	0		0	0	D-7
6	Accumulated Deferred Income Taxes	0	0	0		0	0	C-6
7	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	A-1
Sewer								
8	Long-Term Debt	536,138	655,001	606,021		606,021	651,757	D-5
9	Short-Term Debt	0	0	0		0	0	D-4
10	Preferred Stock	0	0	0		0	0	D-3
11	Common Stock	886,215	1,082,691	1,001,730		1,001,730	1,077,328	
12	Customer Deposits	400	400	400		400	400	D-7
13	Accumulated Deferred Income Taxes	40,787	30,189	35,488		35,488	35,488	C-6
14	Total	<u>1,463,540</u>	<u>1,768,282</u>	<u>1,643,639</u>	<u>0</u>	<u>1,643,639</u>	<u>1,764,973</u>	A-2

† The 13 month averages shown in column (4) above include used & useful adjustments as shown on Schedule A-1.

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. However, the total rate base is funded by a 0.3769 Debt - 0.6231 Equity capital structure (the capital structure of the parent) with consideration made for Customer Deposits and Deferred Taxes. See Schedule D-1

Preferred Stock Outstanding

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-3
 Page: 1 of 1
 Preparer: S Anzaldo

Utility or Parent

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate Years of Life	Call Provis. Special Restrictions	Principal Amt Sold Face Value	Principal Amount Outstanding	(Discount) or Premium on Principal Amt Sold	(Discount) or Premium Assoc. with Col (5)	Issuing Exp. Associated with Col (4)	Issuing Exp. Associated with Col (5)	Net Proceed (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Divd. On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	There is no Preferred Stock for this subsidiary nor its parent											

Cost of Short-Term Debt

Florida Public Service Commission

South Seas

Schedule: D-4

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Anzaldo

Utility [X] or Parent [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Average Amt Outstanding	(4) Effective Cost Rate	(5) Supporting Schedule(s)
1	There is no Short Term Debt for this subsidiary nor its parent					
2						
3						
4						
5						
6						
7						
8	Total	<u>0</u>			<u>0.00%</u>	

Cost of Long-Term Debt

Florida Public Service Commission

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-5
 Page: 1 of 2
 Preparer: S Anzaldo

Utility [X] or Parent []

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc.(Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))

1 All Long Term Debt is issued and held by the parent

Cost of Long-Term Debt

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-5
 Page: 2 of 2
 Preparer: S Anzaldo

Utility [] or Parent [X]

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	(1) Description, Years of Life, Coupon Rate	(2) Issue Date, Maturity Date	(3) Principal Amt. Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Disc.(Premium) Associated With Col (4)	(7) Unamortized Issuing Exp. Associated with Col (4)	(8) Annual Amort. of Discount (Prem) on Principal Outst.	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Interest Cost (Coupon Rate) x Col(4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/(4)-(6)-(7))
2006												
1	Unsecured Note - 10 years	6.00% 10/31/2006 10/31/2016	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
2												
3												
4	2007											
5	Unsecured Note - 7 years	4.87% 07/31/2003 07/31/2010	27,000,000	3,135,582	-	-	-	-	-	152,703	152,703	4.87%
6	Unsecured Note - 10 years	4.87% 07/31/2003 07/31/2013	21,600,000	2,508,465	-	-	-	-	-	122,162	122,162	4.87%
7	Unsecured Note - 11 years	4.87% 07/31/2003 07/31/2014	27,000,000	3,135,582	-	-	-	-	-	152,703	152,703	4.87%
8	Unsecured Note - 13 years	4.87% 07/31/2003 07/31/2016	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
9	Unsecured Note - 14 years	4.87% 07/31/2003 07/31/2017	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
10	Unsecured Note - 15 years	4.87% 07/31/2003 07/31/2018	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
11	Unsecured Note - 17 years	4.87% 07/31/2003 07/31/2020	16,200,000	1,881,349	-	-	-	-	-	91,622	91,622	4.87%
12	Unsecured Note - 20 years	4.87% 07/31/2003 07/31/2023	10,800,000	1,254,233	-	-	-	-	-	61,081	61,081	4.87%
13	Unsecured Note - 10 years	5.01% 02/03/2005 02/03/2015	18,000,000	2,090,388	-	-	-	-	-	104,728	104,728	5.01%
14	Unsecured Note - 15 years	5.20% 02/03/2005 02/03/2020	12,000,000	1,393,592	-	-	-	-	-	72,467	72,467	5.20%
15	Unsecured Note - 15 years	5.63% 02/28/2007 02/28/2022	15,000,000	1,741,990	-	-	-	-	-	98,074	98,074	5.63%
16	Unsecured Note - 30 years	5.83% 02/28/2007 02/28/2037	15,000,000	1,741,990	-	-	-	-	-	101,558	101,558	5.83%
17	Unsecured Note - 12 years	5.54% 12/27/2006 12/27/2018	30,000,000	3,490,254	-	-	-	-	-	193,360	193,360	5.54%
18	2007 12 Month Total			26,136,124	-	-	-	-	-	1,333,702	1,333,702	5.10%
19												
20	13 Month Average (from A-19)			22,517,338								

* The interest expense calculated on this schedule represents a full year of interest. The actual interest expense incurred by the company for 2006 was: \$208,427
 ** The interest expense calculated on this schedule represents a full year of interest. The actual interest expense incurred by the company for 2007 was: \$1,293,801

All long-term debt is issued and held by the parent

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: D-6

Page: 1 of 2

Preparer: S Anzaldo

Utility [X] or Parent []

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Variable Rate Basis of (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost ((8)+(9)+(10))	Effective Cost Rate (12)/((4)-(6)-(7))

1 All Long Term Debt is issued and held by the parent

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-6
 Page: 2 of 2
 Preparer: S Anzaldo

Utility [] or Parent [X]

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost	Effective Cost Rate (12) ¹ ((4)-(6)-(7))

1

The parent does not have any Variable Rate Long term debt

Schedule of Customer Deposits

Florida Public Service Commission

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: D-7
 Page: 1 of 1
 Preparer: S Anzaldo

Utility [X] or Parent []

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

Line No.	(1) Month & Year	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	Ending Balance (2+3+4)
1	Dec-06	400	0	0	400
2	Jan-07	400	0	0	400
3	Feb-07	400	0	0	400
4	Mar-07	400	0	0	400
5	Apr-07	400	0	0	400
6	May-07	400	0	0	400
7	Jun-07	400	0	0	400
8	Jul-07	400	0	0	400
9	Aug-07	400	0	0	400
10	Sep-07	400	0	0	400
11	Oct-07	400	0	0	400
12	Nov-07	400	0	0	400
13	Dec-07	400	0	0	400
14	Average				<u>400</u>
15					
16		Water Allocated at		#N/A	<u>#N/A</u>
17					
18		Sewer Allocated at		100%	<u>400</u>

**South Seas
RATES SCHEDULES**

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Rate Schedule - Water

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] or Sewer []

Schedule: E-1w

Page: 1 of 1

Preparer: T Rendell

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Period 3 & Prior to Filing	(5) Unlimited Interim Rates	(6) Limited Interim Rates	(7) Proposed Consolidated Rates
1	Residential						
2	5/8" X 3/4"	NA	NA	NA	NA	NA	#VALUE!
3	3/4"	NA	NA	NA	NA	NA	#VALUE!
4	1"	NA	NA	NA	NA	NA	#VALUE!
5	1-1/2"	NA	NA	NA	NA	NA	#VALUE!
6	2"	NA	NA	NA	NA	NA	#VALUE!
7	3"	NA	NA	NA	NA	NA	#VALUE!
8	4"	NA	NA	NA	NA	NA	#VALUE!
9	6"	NA	NA	NA	NA	NA	#VALUE!
10	8"	NA	NA	NA	NA	NA	#VALUE!
11	10"	NA	NA	NA	NA	NA	#VALUE!
12	<i>Gallage</i>						
13	<i>Block 1, 0-5,000</i>	NA	NA	NA	NA	NA	#VALUE!
14	<i>Block 2, 5,000-10,000</i>	NA	NA	NA	NA	NA	#VALUE!
15	<i>Block 3, >10,000</i>	NA	NA	NA	NA	NA	#VALUE!
16							
17	Commercial						
18	5/8" X 3/4"	NA	NA	NA	NA	NA	#VALUE!
19	3/4"	NA	NA	NA	NA	NA	#VALUE!
20	1"	NA	NA	NA	NA	NA	#VALUE!
21	1-1/2"	NA	NA	NA	NA	NA	#VALUE!
22	2"	NA	NA	NA	NA	NA	#VALUE!
23	3"	NA	NA	NA	NA	NA	#VALUE!
24	4"	NA	NA	NA	NA	NA	#VALUE!
25	6"	NA	NA	NA	NA	NA	#VALUE!
26	8"	NA	NA	NA	NA	NA	#VALUE!
27	10"	NA	NA	NA	NA	NA	#VALUE!
28	Gallage charge	NA	NA	NA	NA	NA	#VALUE!
29							
30							
31							
32	Multi-Family						
33	5/8" X 3/4"	NA	NA	NA	NA	NA	#VALUE!
34	3/4"	NA	NA	NA	NA	NA	#VALUE!
35	1"	NA	NA	NA	NA	NA	#VALUE!
36	1-1/2"	NA	NA	NA	NA	NA	#VALUE!
37	2"	NA	NA	NA	NA	NA	#VALUE!
38	3"	NA	NA	NA	NA	NA	#VALUE!
39	4"	NA	NA	NA	NA	NA	#VALUE!
40	6"	NA	NA	NA	NA	NA	#VALUE!
41	8"	NA	NA	NA	NA	NA	#VALUE!
42	10"	NA	NA	NA	NA	NA	#VALUE!
43	Gallage charge	NA	NA	NA	NA	NA	#VALUE!
44							
45	Fire Protection						
46	2"	NA	NA	NA	NA	NA	#VALUE!
47	3"	NA	NA	NA	NA	NA	#VALUE!
48	4"	NA	NA	NA	NA	NA	#VALUE!
49	6"	NA	NA	NA	NA	NA	#VALUE!
50	8"	NA	NA	NA	NA	NA	#VALUE!
51	10"	NA	NA	NA	NA	NA	#VALUE!

Rate Schedule - Sewer

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [] or Sewer [X]

Schedule: E-1s

Page: 1 of 1

Preparer: T Rendell

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Period 3 & Prior to Filing	(5) Unlimited Interim Rates	(6) Limited Interim Rates	(7) Proposed Consolidated Rates
1	Residential						
2	5/8 X 3/4"	28.61	57.78	28.61	48.38	48.38	45.26
3	3/4"	71.54	-	71.54	120.98	120.98	45.26
4	1"	143.07	144.47	143.07	241.95	241.95	45.26
5	1-1/2"	228.89	288.92	228.89	387.08	387.08	45.26
6	2"	500.77	462.25	500.77	846.87	846.87	45.26
7	3"	858.45	1,011.30	858.45	1,451.75	1,451.75	45.26
8	4"	1,789.03	1,733.64	1,789.03	3,025.47	3,025.47	45.26
9	6"	-	3,612.95	-	-	-	45.26
10	8"	-	-	-	-	-	45.26
11	10"	-	-	-	-	-	45.26
12	Gallage cap (gallons)	10,000	10,000	10,000	10,000	10,000	6,000
13	Gallage Charge, Capped Usage	3.94	7.95	3.94	6.66	6.66	8.73
14							
15							
16	Commercial						
17	5/8" X 3/4"	28.61	57.78	28.61	48.38	48.38	45.26
18	3/4"	-	-	-	-	-	67.89
19	1"	71.54	144.47	71.54	120.98	120.98	113.14
20	1-1/2"	143.07	288.92	143.07	241.95	241.95	226.29
21	2"	228.89	462.25	228.89	387.08	387.08	362.06
22	3"	500.77	1,011.30	500.77	846.87	846.87	724.12
23	4"	858.45	1,733.64	858.45	1,451.75	1,451.75	1,131.44
24	6"	1,789.03	3,612.95	1,789.03	3,025.47	3,025.47	2,262.89
25	8"	-	-	-	-	-	3,620.62
26	10"	-	-	-	-	-	5,204.65
27	Gallage charge	4.71	9.51	4.71	7.97	7.97	10.48
28							
29	Multi-Family						
30	5/8" X 3/4"	-	-	-	48.38	48.38	45.26
31	3/4"	-	-	-	-	-	67.89
32	1"	-	-	-	120.98	120.98	113.14
33	1-1/2"	-	-	-	241.95	241.95	226.29
34	2"	-	-	-	387.08	387.08	362.06
35	3"	-	-	-	846.87	846.87	724.12
36	4"	-	-	-	1,451.75	1,451.75	1,131.44
37	6"	-	-	-	3,025.47	3,025.47	2,262.89
38	8"	-	-	-	-	-	3,620.62
39	10"	-	-	-	-	-	5,204.65
40	Gallage charge	-	-	-	7.97	7.97	10.48
41							
42	Flat Rate						
43	Resid'l Wastewater Only (RWO)	-	-	-	-	-	112.65
44	Com'l. Wastewater Only	-	-	-	-	-	701.21
45	Reuse per Sprinkler Head	-	-	-	-	-	-
46	Reuse Flat Rate	3,012.01	6,041.73	3,012.01	3,012.01	3,012.01	3,012.01

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] or Sewer []

Schedule: E-2w

Page: 1 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Effctv. Test Year Rate	(5) Test Year Revenue	(6) Rate Prior to Filing	(7) Repressed Gallons	(8) Proposed Rate	(9) Revenue at Proposed
1	Residential								
2	5/8" X 3/4"	0	0	NA	0	NA	NA	NA	NA
3	3/4"	0	0	NA	0	NA	NA	NA	NA
4	1"	0	0	NA	0	NA	NA	NA	NA
5	1-1/2"	0	0	NA	0	NA	NA	NA	NA
6	2"	0	0	NA	0	NA	NA	NA	NA
7	3"	0	0	NA	0	NA	NA	NA	NA
8	4"	0	0	NA	0	NA	NA	NA	NA
9	Gallonge								
10	Block 1, 0-5,000		0	NA	0	NA	0	NA	NA
11	Block 2, 5,000-10,000		0	NA	0	NA	NA	NA	NA
12	Block 3, >10,000		0	NA	0	NA	NA	NA	NA
13	Total Residential	0	0		0		0		0
14	Average Bill				NA				NA
15									
16	Commercial								
17	5/8" X 3/4"	0	0	NA	0	NA	NA	NA	NA
18	3/4"	0	0	NA	0	NA	NA	NA	NA
19	1"	0	0	NA	0	NA	NA	NA	NA
20	1-1/2"	0	0	NA	0	NA	NA	NA	NA
21	2"	0	0	NA	0	NA	NA	NA	NA
22	3"	0	0	NA	0	NA	NA	NA	NA
23	4"	0	0	NA	0	NA	NA	NA	NA
24	8"	0	0	NA	0	NA	NA	NA	NA
25	Gallonage		0	NA	0	NA	0	NA	NA
26									
27									
28	Total Commercial	0	0		0		0		0
29	Average Bill				NA				NA
30									
31	Multi-Family								
32	5/8" X 3/4"	0	0	NA	0	NA	NA	NA	NA
33	3/4"	0	0	NA	0	NA	NA	NA	NA
34	1"	0	0	NA	0	NA	NA	NA	NA
35	1-1/2"	0	0	NA	0	NA	NA	NA	NA
36	2"	0	0	NA	0	NA	NA	NA	NA
37	3"	0	0	NA	0	NA	NA	NA	NA
38	4"	0	0	NA	0	NA	NA	NA	NA
39									
40	Gallonage		0	NA	0	NA	0	NA	NA
41									
42									
43	Total Multi- Family	0	0		0		0		0
44	Average Bill				NA				NA
45									
46	Fire Protection								
47	2"	0	NA	NA	0	NA	NA	NA	NA
48	3"	0	NA	NA	0	NA	NA	NA	NA
49	4"	0	NA	NA	0	NA	NA	NA	NA
50	6"	0	NA	NA	0	NA	NA	NA	NA
51	8"	0	NA	NA	0	NA	NA	NA	NA
52	10"	0	NA	NA	0	NA	NA	NA	NA
53									
54									
55									
56	Total Fire Protection	0	NA		0		NA		0
57	Average Bill				NA				NA
58									
59	Subtotal				0				0
60	Unbilled Revenues				-				-
61	Guaranteed Revenues				-				-
62	Misc. Service Charge				NA				0
63	Total Revenue				0				0
64	Booked Revenue				NA				0
65	Difference				NA	NA			

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Schedule Period: 1/1/07 - 4/30/07 (pre-Interim Rates)

Water or Sewer

Schedule: E-2w

Page: 2 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 1 Rates	(5) Period 1 Revenue
1	Residential				
2	5/8" X 3/4"	0	0	NA	NA
3	3/4"	0	0	NA	NA
4	1"	0	0	NA	NA
5	1-1/2"	0	0	NA	NA
6	2"	0	0	NA	NA
7	3"	0	0	NA	NA
8	4"	0	0	NA	NA
9	Gallorage				
10	Block 1		0	NA	NA
11	Block 2		0	NA	NA
12	Block 3		0	NA	NA
13	Total Residential	<u>0</u>	<u>0</u>		<u>0</u>
14	Average Bill				-
15					
16	Commercial				
17	5/8" X 3/4"	0	0	NA	NA
18	3/4"	0	0	NA	NA
19	1"	0	0	NA	NA
20	1-1/2"	0	0	NA	NA
21	2"	0	0	NA	NA
22	3"	0	0	NA	NA
23	4"	0	0	NA	NA
24	8"	0	0	NA	NA
25	Gallorage		0	NA	NA
26					
27					
28	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
29	Average Bill				-
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	NA	NA
33	3/4"	0	0	NA	NA
34	1"	0	0	NA	NA
35	1-1/2"	0	0	NA	NA
36	2"	0	0	NA	NA
37	3"	0	0	NA	NA
38	4"	0	0	NA	NA
39					
40	Gallorage		0	NA	NA
41					
42					
43	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
44	Average Bill				-
45					
46	Fire Protection				
47	1"	0	NA	NA	NA
48	2"	0	NA	NA	NA
49	3"	0	NA	NA	NA
50	4"	0	NA	NA	NA
51	6"	0	NA	NA	NA
52	8"	0	NA	NA	NA
53					
54					
55					
56	Total Fire Protection	<u>0</u>	<u>NA</u>		<u>0</u>
57	Average Bill				-
58					
59	Subtotal				<u>0</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Schedule Period: 5/1/07 - 8/31/07 (Interim Rates)
 Water [X] or Sewer []

Schedule: E-2w
 Page: 3 of 4
 Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 1 Rates	(5) Revenue at Per 1 Rates	(6) Period 2 Rates	(7) Period 2 Billed Rev.	(8) Period 2 Refunds
1	Residential							
2	5/8" X 3/4"	0	0	NA	NA	NA	NA	NA
3	3/4"	0	0	NA	NA	NA	NA	NA
4	1"	0	0	NA	NA	NA	NA	NA
5	1-1/2"	0	0	NA	NA	NA	NA	NA
6	2"	0	0	NA	NA	NA	NA	NA
7	3"	0	0	NA	NA	NA	NA	NA
8	4"	0	0	NA	NA	NA	NA	NA
9	Gallonage							
10	Block 1		0	NA	NA	NA	NA	NA
11	Block 2		0	NA	NA	NA	NA	NA
12	Block 3		0	NA	NA	NA	NA	NA
13	Total Residential	0	0		0		0	0
14	Average Bill				-		-	
15								
16	Commercial							
17	5/8" X 3/4"	0	0	NA	NA	NA	NA	NA
18	3/4"	0	0	NA	NA	NA	NA	NA
19	1"	0	0	NA	NA	NA	NA	NA
20	1-1/2"	0	0	NA	NA	NA	NA	NA
21	2"	0	0	NA	NA	NA	NA	NA
22	3"	0	0	NA	NA	NA	NA	NA
23	4"	0	0	NA	NA	NA	NA	NA
24	8"	0	0	NA	NA	NA	NA	NA
25	Gallonage		0	NA	NA	NA	NA	NA
26								
27								
28	Total Commercial	0	0		0		0	0
29	Average Bill				-		-	
30								
31	Multi-Family							
32	5/8" X 3/4"	0	0	NA	NA	NA	NA	NA
33	3/4"	0	0	NA	NA	NA	NA	NA
34	1"	0	0	NA	NA	NA	NA	NA
35	1-1/2"	0	0	NA	NA	NA	NA	NA
36	2"	0	0	NA	NA	NA	NA	NA
37	3"	0	0	NA	NA	NA	NA	NA
38	4"	0	0	NA	NA	NA	NA	NA
39								
40	Gallonage		0	NA	NA	NA	NA	NA
41								
42								
43	Total Multi- Family	0	0		0		0	0
44	Average Bill				-		-	
45								
46	Fire Protection							
47	1"	0	NA	NA	NA	NA	NA	NA
48	2"	0	NA	NA	NA	NA	NA	NA
49	3"	0	NA	NA	NA	NA	NA	NA
50	4"	0	NA	NA	NA	NA	NA	NA
51	6"	0	NA	NA	NA	NA	NA	NA
52	8"	0	NA	NA	NA	NA	NA	NA
53								
54								
55								
56	Total Fire Protection	0	NA		0		0	0
57	Average Bill				-		-	
58								
59	Subtotal				0		0	0

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Schedule Period: 9/1/07 - 12/31/07 (post-Interim Rates)

Water [X] or Sewer []

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Schedule: E-2w
 Page: 4 of 4
 Preparer: G Prettyman

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 3 Rates	(5) Period 3 Revenue
1	Residential				
2	5/8" X 3/4"	0	0	NA	NA
3	3/4"	0	0	NA	NA
4	1"	0	0	NA	NA
5	1-1/2"	0	0	NA	NA
6	2"	0	0	NA	NA
7	3"	0	0	NA	NA
8	4"	0	0	NA	NA
9	Gallorage				
10	Block 1		0	NA	NA
11	Block 2		0	NA	NA
12	Block 3		0	NA	NA
13	Total Residential	<u>0</u>	<u>0</u>		<u>0</u>
14	Average Bill				-
15					
16	Commerical				
17	5/8" X 3/4"	0	0	NA	NA
18	3/4"	0	0	NA	NA
19	1"	0	0	NA	NA
20	1-1/2"	0	0	NA	NA
21	2"	0	0	NA	NA
22	3"	0	0	NA	NA
23	4"	0	0	NA	NA
24	8"	0	0	NA	NA
25	Gallorage		0	NA	NA
26					
27					
28	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
29	Average Bill				-
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	NA	NA
33	3/4"	0	0	NA	NA
34	1"	0	0	NA	NA
35	1-1/2"	0	0	NA	NA
36	2"	0	0	NA	NA
37	3"	0	0	NA	NA
38	4"	0	0	NA	NA
39					
40	Gallorage		0	NA	NA
41					
42					
43	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
44	Average Bill				-
45					
46	Fire Protection				
47	1"	0	NA	NA	NA
48	2"	0	NA	NA	NA
49	3"	0	NA	NA	NA
50	4"	0	NA	NA	NA
51	6"	0	NA	NA	NA
52	8"	0	NA	NA	NA
53					
54					
55					
56	Total Fire Protection	<u>0</u>	<u>NA</u>		<u>0</u>
57	Average Bill				-
58					
59	Subtotal				<u>0</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Schedule: E-2s

Docket No. 080121-WS

Page: 1 of 4

Historical Test Year Ending December 31, 2007

Preparer: G Prettyman

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Effctv. Test Year Rate	(5) Test Year Revenue	(6) Rate Prior to Filing	(7) Proposed Usage	(8) Proposed Rate	(9) Revenue at Proposed
1	Residential								
2	5/8" X 3/4"	336	7,756	28.61	9,613	28.61		45.26	15,207
3	3/4"	0	0	-	0	28.61		45.26	0
4	1"	0	0	-	0	28.61		45.26	0
5	1-1/2"	0	0	-	0	28.61		45.26	0
6	2"	0	0	-	0	28.61		45.26	0
7	3"	0	0	-	0	28.61		45.26	0
8	4"	0	0	-	0	28.61		45.26	0
9	Gallage cap (gallons)		10,000				6,000		
10	Capped Usage	-	2,618	3.94	10,314	3.94	1,839	8.73	16,058
11	Usage Above Cap	-	5,138				5,916		
12									
13	Total Residential	336	7,756		19,927		7,756		31,265
14	Average Bill				59.31				93.05
15									
16	Commercial								
17	5/8" X 3/4"	72	7,725	28.61	2,060	28.61		45.26	3,259
18	3/4"	0	0	-	0	-		67.89	0
19	1"	12	494	71.54	858	71.54		113.14	1,358
20	1-1/2"	36	17,864	143.07	5,151	143.07		226.29	8,146
21	2"	96	13,240	228.89	21,973	228.89		362.06	34,758
22	3"	24	11,195	500.77	12,018	500.77		724.12	17,379
23	4"	48	9,384	858.45	41,206	858.45		1,131.44	54,309
24									
25	Gallage	-	59,902	4.71	282,137	4.71	59,902	10.48	627,770
26									
27									
28	Total Commercial	288	59,902		365,403		59,902		746,978
29	Average Bill				1,268.76				2,593.68
30									
31	Multi-Family								
32	5/8" X 3/4"	0	0	-	0	-		45.26	0
33	3/4"	0	0	-	0	-		67.89	0
34	1"	0	0	-	0	-		113.14	0
35	1-1/2"	0	0	-	0	-		226.29	0
36	2"	0	0	-	0	-		362.06	0
37	3"	0	0	-	0	-		724.12	0
38	4"	0	0	-	0	-		1,131.44	0
39									
40	Gallage	-	0	-	0	-	0	10.48	0
41									
42									
43	Total Multi-Family	0	0		0		0		0
44	Average Bill				-				-
45									
46	Flat Rate								
47	Res. Wastewater Only	0	0	-	0	-		112.65	0
48	Cmrl. Wastewater Only	0	0	-	0	-		701.21	0
49	Sprinkler Heads	0	NA	-	0	-		-	0
50	Reuse	12	NA	3,012.01	36,144	3,012.01		3,012.01	36,144
51	Total Flat Rate - Other		0		36,144				36,144
52									
53									
54	Subtotal				421,474				814,388
55	Unbilled Revenues				0				0
56	Guaranteed Revenues				0				0
57	Misc. Service Charge				0				0
58	Total Revenue				421,474				814,388
59	Booked Revenue				452,894				
60	Difference				(31,420)				-6.9%

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Schedule: E-2s

Docket No. 080121-WS

Page: 2 of 4

Schedule Period: 1/1/07 - 4/30/07 (pre-Interim)

Preparer: G Prettyman

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Period 1 Rates	(5) Period 1 Revenue
1	Residential				
2	5/8" X 3/4"	130	2,350	28.61	3,719
3	3/4"	0	0	28.61	0
4	1"	0	0	28.61	0
5	1-1/2"	0	0	28.61	0
6	2"	0	0	28.61	0
7	3"	0	0	28.61	0
8	4"	0	0	28.61	0
9	Gallorage cap		10,000		
10	Capped Usage		1,039	3.94	4,094
11	Usage Above Cap		1,311		
12					
13	Total Residential	130	2,350		7,814
14	Average Bill				60.11
15					
16	Commercial				
17	5/8" X 3/4"	24	3,462	28.61	687
18	3/4"	0	0	-	0
19	1"	4	309	71.54	286
20	1-1/2"	15	5,741	143.07	2,146
21	2"	34	6,052	228.89	7,782
22	3"	8	3,798	500.77	4,006
23	4"	17	3,370	858.45	14,594
24					
25	Gallorage		22,731	4.71	107,062
26					
27					
28	Total Commercial	102	22,731		136,563
29	Average Bill				1,338.85
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallorage		0	-	0
41					
42					
43	Total Multi-Family	0	0		0
44	Average Bill				-
45					
46	Flat Rate				
47	Res. Wastewater Only	0	0	-	0
48	Com. Wastewater Only	0	0	-	0
49	Sprinkler Heads	0	NA	-	0
50	Reuse	4	NA	3,012.01	12,048
51	Total Flat Rate - Other		0		12,048
52					
53					
54	Subtotal				156,425

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Schedule Period: 5/1/07 - 8/31/07 (Interim)

Water [] or Sewer [X]

Schedule: E-2s

Page: 3 of 4

Preparer: G Prettyman

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Period 1 Rates	(5) Revenue at Per 1 Rates	(6) Period 2 Rates	(7) Period 2 Billed Rev.	(8) Period 2 Refunds
1	Residential							
2	5/8" X 3/4"	104	3,080	28.61	2,975	57.78	6,009	3,034
3	3/4"	0	0	28.61	0	57.78	0	0
4	1"	0	0	28.61	0	57.78	0	0
5	1-1/2"	0	0	28.61	0	57.78	0	0
6	2"	0	0	28.61	0	57.78	0	0
7	3"	0	0	28.61	0	57.78	0	0
8	4"	0	0	28.61	0	57.78	0	0
9	Gallorage cap		10,000					
10	Capped Usage		839	3.94	3,306	7.95	6,672	3,365
11	Usage Above Cap		2,241					
12								
13	Total Residential	<u>104</u>	<u>3,080</u>		<u>6,282</u>		<u>12,681</u>	<u>6,399</u>
14	Average Bill				<u>60.40</u>		<u>121.93</u>	
15								
16	Commercial							
17	5/8" X 3/4"	24	2,246	28.61	687	57.78	1,387	700
18	3/4"	0	0	-	0	0.00	0	0
19	1"	4	98	71.54	286	144.47	578	292
20	1-1/2"	11	1,869	143.07	1,574	288.92	3,178	1,604
21	2"	31	3,470	228.89	7,096	462.25	14,330	7,234
22	3"	9	3,906	500.77	4,507	1,011.30	9,102	4,595
23	4"	17	2,793	858.45	14,594	1,733.64	29,472	14,878
24								
25	Gallorage		14,382	4.71	67,739	9.51	136,773	69,034
26								
27								
28	Total Commercial	<u>96</u>	<u>14,382</u>		<u>96,482</u>		<u>194,819</u>	<u>98,337</u>
29	Average Bill				<u>1,005.02</u>		<u>#####</u>	
30								
31	Multi-Family							
32	5/8" X 3/4"	0	0	-	0	0.00	0	0
33	3/4"	0	0	-	0	0.00	0	0
34	1"	0	0	-	0	0.00	0	0
35	1-1/2"	0	0	-	0	0.00	0	0
36	2"	0	0	-	0	0.00	0	0
37	3"	0	0	-	0	0.00	0	0
38	4"	0	0	-	0	0.00	0	0
39								
40	Gallorage	-	0	-	0	0.00	0	0
41								
42								
43	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>
44	Average Bill							
45								
46	Flat Rate							
47	Res. Wastewater Only	0	0	-	0	0.00	0	0
48	Coml. Wastewater Only	0	0	-	0	0.00	0	0
49	Sprinkler Heads	0	NA	-	0	0.00	0	0
50	Reuse	4	NA	3,012.01	12,048	6,041.73	24,167	12,119
51	Total Flat Rate - Other		<u>0</u>		<u>12,048</u>		<u>24,167</u>	<u>12,119</u>
52								
53								
54	Subtotal				<u>114,812</u>		<u>231,667</u>	<u>116,855</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Schedule Period: 9/1/07 - 12/31/07 (post-Interim)

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Schedule: E-2s

Page: 4 of 4

Preparer: G Prettyman

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Period 3 Rates	(5) Period 3 Revenue
1	Residential				
2	5/8" X 3/4"	102	2,326	28.61	2,918
3	3/4"	0	0	28.61	0
4	1"	0	0	28.61	0
5	1-1/2"	0	0	28.61	0
6	2"	0	0	28.61	0
7	3"	0	0	28.61	0
8	4"	0	0	28.61	0
9	Gallage cap		10,000		
10	Capped Usage		739	3.94	2,913
11	Usage Above Cap		1,586		
12					
13	Total Residential	102	2,326		5,831
14	Average Bill				57.17
15					
16	Commercial				
17	5/8" X 3/4"	24	2,017	28.61	687
18	3/4"	0	0	-	0
19	1"	4	87	71.54	286
20	1-1/2"	10	10,254	143.07	1,431
21	2"	31	3,718	228.89	7,096
22	3"	7	3,492	500.77	3,505
23	4"	14	3,221	858.45	12,018
24					
25	Gallage		22,789	4.71	107,336
26					
27					
28	Total Commercial	90	22,789		132,358
29	Average Bill				1,470.65
30					
31	Multi-Family				
32	5/8" X 3/4"	0	0	-	0
33	3/4"	0	0	-	0
34	1"	0	0	-	0
35	1-1/2"	0	0	-	0
36	2"	0	0	-	0
37	3"	0	0	-	0
38	4"	0	0	-	0
39					
40	Gallage	-	0	-	0
41					
42					
43	Total Multi-Family	0	0		0
44	Average Bill				-
45					
46	Flat Rate				
47	Res. Wastewater Only	0	0	-	0
48	Coml. Wastewater Only	0	0	-	0
49	Sprinkler Heads	0	NA	-	0
50	Reuse	4	NA	3,012.01	12,048
51	Total Flat Rate - Other				12,048
52					
53					
54	Subtotal				150,238

Customer Monthly Billing Schedule

Florida Public Service Commission

South Seas

Schedule: E-3

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Trailer	(6) Private Fire Protection	(7) Other (Irrigation)	(8) Total
1	Jan-07	NA	NA	NA	NA	NA	NA	0
2	Feb-07	NA	NA	NA	NA	NA	NA	0
3	Mar-07	NA	NA	NA	NA	NA	NA	0
4	Apr-07	NA	NA	NA	NA	NA	NA	0
5	May-07	NA	NA	NA	NA	NA	NA	0
6	Jun-07	NA	NA	NA	NA	NA	NA	0
7	Jul-07	NA	NA	NA	NA	NA	NA	0
8	Aug-07	NA	NA	NA	NA	NA	NA	0
9	Sep-07	NA	NA	NA	NA	NA	NA	0
10	Oct-07	NA	NA	NA	NA	NA	NA	0
11	Nov-07	NA	NA	NA	NA	NA	NA	0
12	Dec-07	NA	NA	NA	NA	NA	NA	0
13	Total Water	0	0	0	0	0	0	0

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Trailer	(5) Trailer	(6) Private Fire Protection	(7) Other (Irrigation)	(8) Total
14	Jan-07	33	29	0	0	0	0	62
15	Feb-07	33	31	0	0	0	0	64
16	Mar-07	33	30	0	0	0	0	63
17	Apr-07	33	30	0	0	0	0	63
18	May-07	33	30	0	0	0	0	63
19	Jun-07	33	30	0	0	0	0	63
20	Jul-07	33	30	0	0	0	0	63
21	Aug-07	33	30	0	0	0	0	63
22	Sep-07	33	30	0	0	0	0	63
23	Oct-07	31	30	0	0	0	0	61
24	Nov-07	31	30	0	0	0	0	61
25	Dec-07	30	30	0	0	0	0	60
26	Total Sewer	389	360	0	0	0	0	749

Miscellaneous Service Charges

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: E-4

Page: 1 of 2

Preparer: J Lihvarcik

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2)		(3)		(4)		(5)	
		Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.
1	Initial Connection	NA	NA			50.00		75.00	
2									
3	Normal Reconnect	NA	NA			50.00		75.00	
4									
5	Violation Reconnect	NA	NA			75.00		115.00	
6									
7	Premises Visit	NA	NA			50.00		75.00	
8									
9	Late Payment Fees	NA				5.00			
10									

SEWER

Line No.	(1) Type Charge	(2)		(3)		(4)		(5)	
		Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Present Bus. Hrs.	Present After Hrs.	Proposed Bus. Hrs.	Proposed After Hrs.
11	Initial Connection	15.00	-			50.00		75.00	
12									
13	Normal Reconnect	15.00	-			50.00		75.00	
14									
15	Violation Reconnect	At Cost	-			Actual cost		Actual cost	
16									
17	Premises Visit	10.00	-			50.00		75.00	
18									
19	Late Payment Fees	-				5.00			
20									
21									

DEPOSITS (REFUNDABLE)

Line No.	Class	Meter Size	Water		Sewer	
			Present	Proposed	Present	Proposed
23	not specified	All sizes	NA		-	
24	not specified	5/8 X 3/4"	NA		-	
25	not specified	1"	NA		-	
26	not specified	1.5"	NA		-	
27	not specified	Over 2"	NA		-	
28	Residential	All sizes	NA		-	
29	Residential	5/8 X 3/4"	NA	NA	-	186.10
30	Residential	1"	NA	Two x Estimated Monthly Bill	-	Two x Estimated Monthly Bill
31	Residential	1.5"	NA		-	
32	Residential	Over 2"	NA		-	
33	General	All sizes	NA	Two x est'd monthly Bill	-	Two x est'd monthly Bill
34	General	5/8 X 3/4"	NA		-	
35	General	1"	NA		-	
36	General	1.5"	NA		-	
37	General	2"	NA		-	
38	General	4"	NA		-	
39	General	8"	NA		-	

Miscellaneous Service Charges

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Explanation: Provide a schedule of derivation of charges

Schedule: E-4

Page: 2 of 2

Preparer: J Lihvarcik

Line No.	(1) Description	(2)	(3) Annual Pay	(4) Base	(5)	(6) Hourly Rate	(7)	(8)	(9)
1	Field Employee								
2	Sr. Facility Operator		62,491.88						
3	Utility Tech Coordinator		39,832.42						
4	Utility Tech I		26,902.50						
5	Utility Tech I		25,038.91						
6	Utility Tech I		25,681.60						
7	Utility Tech I		17,400.00						
8	Utility Tech II		26,571.48						
9	Utility Tech II		25,601.00						
10	Utility Tech II		26,700.00						
11	Utility Tech II		24,914.00	Hours/Year					
12	Field Employees Average Base		<u>30,113.38</u>	2,080		<u>14.48</u>			
13				Rate					
14	P/R Overhead			30.0%		4.34			
15	Field/Office Overhead			10.0%		1.45			
16	Field Employees Loaded Cost					<u>20.27</u>			
17									
18	Office Employee								
19	Administrative Assistant		29,537.19						
20	Administrative Assistant		36,468.07						
21	New Business Coordinator		47,362.58						
22	Office Clerk		23,493.54						
23	Operations Support Coordinator		55,941.12	Hours/Year					
24	Office Employees Average Salary		<u>38,560.50</u>	2,080		<u>18.54</u>			
25				Rate					
26	P/R Overhead			30.0%		5.56			
27	Field/Office Overhead			15.0%		2.78			
28	Office Employees Loaded Cost					<u>26.88</u>			
29									

Line No.	Description	# Hours	Hourly Rate	Labor Cost	Other Cost	Total Cost	Proposed Fee
30	Calculation of Miscellaneous Service Charges						
31							
32	Collect Delinquent Account						
33	(CSR takes average 1 hour to process the delinquent account work.)						
34	Office	1	26.88	26.88	-	<u>26.88</u>	25.00
35							
36	Connections, Premises Visits / Service Calls in Normal Hours						
37	(Technician to respond, evaluate, fix and complete service order takes average 1.5 hours. Customer service takes average 45 minutes to handle call, prepare work order, and close out work order when technician completes work.)						
38							
39	Field	1.5	20.27	30.40	-	30.40	
40	Office	0.75	26.88	20.16	-	20.16	
41	Total			<u>50.56</u>	-	<u>50.56</u>	50.00
42							
43	Connections, Premises Visits / Service Calls After Hours						
44	= 1.5 X Connections in Normal Hours above			75.85	-	<u>75.85</u>	75.00
45							
46	Reconnect Disconnected Service in Normal Hours						
47	(= Collect Del. Acct + Connections in Normal Hours above)			77.44	-	<u>77.44</u>	75.00
48							
49	Reconnect Disconnected Service After Hours						
50	(1.5 X Sum of Reconnection and Collection Delinquent Account. During this period an answering service receives customer calls and dispatches to our FSRs on call.)						
51							
52	= 1.5 X Reconnect in Normal Hours above			116.17	-	116.17	
53	Answering Service Cost				2.00	2.00	
54	Total			<u>116.17</u>	<u>2.00</u>	<u>118.17</u>	115.00
55							
56	Customer requested change of mailing address						
57	Office	0.12	26.88	3.23	-	<u>3.23</u>	3.00

Miscellaneous Service Charge Revenue

Florida Public Service Commission

South Seas

Schedule: E-5

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: S Szczygiel

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-07	NA	NA	NA	NA	NA	NA
2	Feb-07	NA	NA	NA	NA	NA	NA
3	Mar-07	NA	NA	NA	NA	NA	NA
4	Apr-07	NA	NA	NA	NA	NA	NA
5	May-07	NA	NA	NA	NA	NA	NA
6	Jun-07	NA	NA	NA	NA	NA	NA
7	Jul-07	NA	NA	NA	NA	NA	NA
8	Aug-07	NA	NA	NA	NA	NA	NA
9	Sep-07	NA	NA	NA	NA	NA	NA
10	Oct-07	NA	NA	NA	NA	NA	NA
11	Nov-07	NA	NA	NA	NA	NA	NA
12	Dec-07	NA	NA	NA	NA	NA	NA
13							
14	Total Water	NA	NA	NA	NA	NA	NA
15	Annual Events	NA	NA	NA	NA		
16							
17	Proposed Rate	NA	NA	NA	NA	NA	
18	Proposed Revenue	NA	NA	NA	NA	NA	0
SEWER							
19	Jan-07	0	0	0	0	0	0
20	Feb-07	0	0	0	0	0	0
21	Mar-07	0	0	0	0	0	0
22	Apr-07	0	0	0	0	0	0
23	May-07	0	0	0	0	0	0
24	Jun-07	0	0	0	0	0	0
25	Jul-07	0	0	0	0	0	0
26	Aug-07	0	0	0	0	0	0
27	Sep-07	0	0	0	0	0	0
28	Oct-07	0	0	0	0	0	0
29	Nov-07	0	0	0	0	0	0
30	Dec-07	0	0	0	0	0	0
31							
32	Total Sewer	0	0	0	0	0	0
33	Annual Events	0	0	0	0		
34							
35	Proposed Rate	50	50	Actual cost	50	5	
36	Proposed Revenue	0	0	0	0	0	0

Public Fire Hydrants Schedule

Florida Public Service Commission

South Seas

Schedule: E-6

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Lihvarcik

Water [X] or Sewer []

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1 **Any fire hydrant information is detailed on enclosed system maps**

Private Fire Protection Service**Florida Public Service Commission****South Seas**

Schedule: E-7

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Lihvarcik

Water [X] or Sewer []

Explanation: Provide a schedule of private fire protection service by size of connection.
This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1 **Any fire hydrant information is detailed on enclosed system maps**

Contracts and Agreements Schedule

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: E-8

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line No.	(1) Type	(2) Description
----------	-------------	--------------------

None

Tax or Franchise Fee Schedule

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: E-9

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable).
State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	NA	NA	NA	NA	NA

SEWER

2	Regulatory Assessment Fee	Florida Public Service Comm.	20,380	Included in overall cost of service	None
---	---------------------------	------------------------------	--------	-------------------------------------	------

Service Availability Charges Schedule

Florida Public Service Commission

South Seas

Schedule: E-10

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Lihvarcic

Explanation: Provide a schedule of present and proposed service availability charges.
 (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

Line No.	(1) Type Charge	(2) Size Unit	(3) Present Charges	(4) Proposed Charges
WATER				
1	Service Installation Charge	5/8"	NA	NA
2		3/4"	NA	NA
3	(Service Line Size)	1"	NA	NA
4		1 1/2"	NA	NA
5		2"	NA	NA
6		Over 2"	NA	NA
7				
8	Meter Installation Fee	5/8"	NA	NA
9	(Meter Size)	3/4"	NA	NA
10		1"	NA	NA
11		1 1/2"	NA	NA
12		2"	NA	NA
13		Over 2"	NA	NA
14				
15	Back Flow Preventor Installation Fee	All sizes	NA	NA
16				
17				
18				
19				
20				
21				
22	Plant Capacity Charge	ERC	NA	NA
23		Per Gallon Equivalent	NA	NA
24				
25	Main Extension Charge	ERC	NA	NA
26		Per Foot Equivalent	NA	NA
SEWER				
27	Service Installation Charge	=<4"		2,000.00
28		>4"		Actual Costs
29		<=2"	-	
28		>2"	-	
29				
30				
31				
32				
33				
34	Plant Capacity Charge	ERC	1,500.00	1,300.00
35		Per Gallon Equivalent	-	7.60
36				
37	Main Extension Charge	ERC	-	480.00
38		Per Foot Equivalent	-	7.38
39				
40				
41				
42				
43				
44				

Guaranteed Revenues Received

Florida Public Service Commission

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Schedule: E-11
 Page: 1 of 1
 Preparer: J Lihvarcik

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Class A Utility Cost of Service Study

Florida Public Service Commission

South Seas

Schedule: E-12

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: N/A

Water [X] or Sewer [X]

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line
No.

Not applicable; no industrial customers.

Billing Analysis Schedules

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Water [X] or Sewer [X]

Customer Class:

Meter Size:

Schedule: E-14

Page: 1 of 1

Preparer: G Prettyman

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Consumption Level	Number of Bills	Cumulative Bills	Gallons Consumed (1) X (2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)X(6)]+(5)	Percentage of Total

See attached Bill Analyses

**South Seas
ENGINEERING SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Gallons of Water Pumped, Sold & Unaccounted For	F-1	129
Gallons of Wastewater Treated	F-2	130
Water Treatment Plant Data	F-3	131
Wastewater Treatment Plant Data	F-4	132
Used and Useful Calculations - Water Treatment Plant	F-5	133
Used and Useful Calculations - Sewer Treatment Plant	F-6	134
Used and Useful Calculation - Distribution & Collection Systems	F-7	135
Margin Reserve Calculations	F-8	136
Equivalent Residential Connections Calculation - Water	F-9	137
Equivalent Residential Connections Calculation - Sewer	F-10	138

**Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: F-1
Page: 1 of 1
Preparer: J Lihvarcik

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan-07	NA	NA	NA	NA	NA	
2	Feb-07	NA	NA	NA	NA	NA	
3	Mar-07	NA	NA	NA	NA	NA	
4	Apr-07	NA	NA	NA	NA	NA	
5	May-07	NA	NA	NA	NA	NA	
6	Jun-07	NA	NA	NA	NA	NA	
7	Jul-07	NA	NA	NA	NA	NA	
8	Aug-07	NA	NA	NA	NA	NA	
9	Sep-07	NA	NA	NA	NA	NA	
10	Oct-07	NA	NA	NA	NA	NA	
11	Nov-07	NA	NA	NA	NA	NA	
12	Dec-07	NA	NA	NA	NA	NA	
13	TOTAL	0	0	0	0	0	0.0%

NA

NA

**Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: F-2
Page: 1 of 1
Preparer: J Lihvarcik

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the monthly operating reports sent to DEP.

Line No.	Month 2005	(1)	(2)	(3)	(4)	(5)	(6)
		STP#1	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
1	Jan	3,013	0	0	0	3,013	0
2	Feb	2,957	0	0	0	2,957	0
3	Mar	3,756	0	0	0	3,756	0
4	Apr	4,142	0	0	0	4,142	0
5	May	3,823	0	0	0	3,823	0
6	Jun	4,391	0	0	0	4,391	0
7	Jul	4,778	0	0	0	4,778	0
8	Aug	4,382	0	0	0	4,382	0
9	Sep	3,228	0	0	0	3,228	0
10	Oct	3,649	0	0	0	3,649	0
11	Nov	3,261	0	0	0	3,261	0
12	Dec	3,370	0	0	0	3,370	0
13	Total	44,750	0	0	0	44,750	0

Water Treatment Plant Data

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-3

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

Line No.	Description	Date	GPD																				
	NA																						
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		NA																				
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.	NA	NA																				
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	<table border="0"> <tr> <td>Day</td> <td></td> </tr> <tr> <td>1</td> <td>NA</td> </tr> <tr> <td>2</td> <td>NA</td> </tr> <tr> <td>3</td> <td>NA</td> </tr> <tr> <td>4</td> <td>NA</td> </tr> <tr> <td>5</td> <td>NA</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">Average</td> </tr> </table>	Day		1	NA	2	NA	3	NA	4	NA	5	NA		Average	<table border="0"> <tr> <td>NA</td> </tr> <tr> <td>NA</td> </tr> <tr> <td>NA</td> </tr> <tr> <td>NA</td> </tr> <tr> <td>NA</td> </tr> <tr> <td style="border-top: 1px solid black;">NA</td> </tr> </table>	NA	NA	NA	NA	NA	NA
Day																							
1	NA																						
2	NA																						
3	NA																						
4	NA																						
5	NA																						
	Average																						
NA																							
NA																							
NA																							
NA																							
NA																							
NA																							
4	Average Daily Flow		0																				
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		NA																				

Sewer Treatment Plant Data

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-4

Page: 1 of 1

Preparer: J Lihvarcik

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

Line No.	Description	Month	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DEP operating or construction permit, provide an explanation.		<u>264,000</u>
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	<u>March</u>	<u>32,000</u>

**Used and Useful Calculations
Water Treatment Plant**

South Seas
Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007

Florida Public Service Commission

Schedule: F-5
 Page: 1 of 1
 Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WELLS, Interim														
Line No.	Storage	Max Day (GPM)	Peak Hour, MD X 2 (GPM)	Excess Unaccounted for Water (GPM)	MD less Excess Unaccounted for Water (GPM)	PH less Excess Unaccounted for Water (GPM)	Interim Margin Reserve Ratio	Demand (GPM)	Maximum Supply Well (GPM)	Total Well Capacity (GPM)	Remaining Well Capacity (GPM)	Wells Interim U&U Calculated	Wells Interim U&U Used	
1														

WELLS, Permanent NA

2														
3														
4														
5														

STORAGE

Line No.	Average 5 Max Day Demand	Peak Hour A5MDD X 2	Reliable Storage	Interim Storage U&U Calculated	Interim Storage U&U Used	Bottom Drain	Max Day (GPD)	Margin Reserve Ratio	Excess Unaccounted for Water (GPD)	Fire Flow (GPD)	Peak Day Demand (GPD)	Usable Storage (Gal.)	Permanent Storage U&U Calculated	Permanent Storage U&U Used
6														
				NA										

**Used and Useful Calculations
Sewer Treatment Plant**

Florida Public Service Commission

South Seas
Docket No. 080121-WS
Historical Test Year Ending December 31, 2007

Schedule: F-6
Page: 1 of 1
Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Average Daily Demand (GPD)	Treated (GPD)	I&I%	Excess I&I (GPD)	Margin Reserve Ratio	Adjusted Average Daily Demand (GPD)	Plant Capacity (GPD)	Treatment U&U Calculated	Treatment U&U Used	
1	122,603	45,967	N/A	-	1.01	124,070	264,000	47.00%	100.00%	

2 This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Inflow and Infiltration Calculations

8" Gravity Sewer Ft	8" Gravity Sewer Inch Ft	6" Gravity Sewer	6" Gravity Sewer Inch Ft	Total Inch Ft	Total Inch Miles	Daily Allowance - 500 GPD / In Mile	Annual Acceptable Infiltration	Inflow @ 10% of Water Sold	Acceptable I&I	Gallons Sold - Sewer Customers	
3	9,180	73,440	-	-	73,440	13.91	6,955	2,538,409	-	2,538,409	-

Residential % of Gallons Sold	Residential Water Sold	Residential Estimated Return 80%	General Service Water Sold	General Service Estimated Return 96%	Acceptable Amount of Wastewater	Acceptable Wastewater and I&I	Treated Gal	Total Excess I&I	% of Excess I&I Calculated	% of Excess I&I Used
4	0.00%	-	-	-	-	-	44,750,000	N/A	N/A	N/A

5 There are no water customers.

**Used and Useful Calculations
Water Distribution and Sewer Collection Systems**

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-7
Page: 1 of 1
Preparer: J Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.	(1) ERCs 2012*	(2) Lots Fronting Mains	(3) U&U as Calculated	(4) Interim U&U Used	(5) Permanent U&U Used
Water					
1			NA		
Sewer					
2	226.0	161	140.38%	100.00%	100.00%

* 2012 Trended ERCs based on Consumption & Map Counts

Margin Reserve Calculations - Water & Sewer

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Schedule: F-8

Page: 1 of 1

Preparer: J Guastella

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates):
Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase
WATER					
1	2003	NA	NA	NA	
2	2004	NA	NA	NA	
3	2005	NA	NA	NA	
4	2006	NA	NA	NA	
5	2007	NA	NA	NA	
6	2008			NA	NA
7	2009			NA	NA
8	2010			NA	NA
9	2011			NA	NA
10	2012			NA	NA
				X Coefficient(s)	NA
SEWER					
11	2003	64.0	319.5	318.6	
12	2004	64.0	319.5	319.6	
13	2005	64.0	319.5	320.7	
14	2006	65.4	320.9	321.7	
15	2007	68.3	323.8	322.7	
16	2008			323.7	0.31%
17	2009			324.7	0.31%
18	2010			325.7	0.31%
19	2011			326.7	0.31%
20	2012			327.7	0.31%
				X Coefficient(s)	1.008

Equivalent Residential Connections - Water

Florida Public Service Commission

South Seas

Schedule: F-9

Docket No. 080121-WS

Page: 1 of 1

Historical Test Year Ending December 31, 2007

Preparer: J Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2003	NA	NA	NA	NA	NA	NA	NA	
2	2004	NA	NA	NA	NA	NA	NA	NA	NA
3	2005	NA	NA	NA	NA	NA	NA	NA	NA
4	2006	NA	NA	NA	NA	NA	NA	NA	NA
5	2007	NA	NA	NA	NA	NA	NA	NA	NA
Average Growth Through 5-Year Period (Col. 8)									NA

Equivalent Residential Connections - Sewer**Florida Public Service Commission****South Seas****Docket No. 080121-WS**

Historical Test Year Ending December 31, 2007

Schedule: F-10

Page: 1 of 1

Preparer: J Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers			(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2003	32	32	32.0	2,445	76.406	77,855	1,019.0	
2	2004	32	32	32.0	2,191	68.469	65,870	962.0	-5.59%
3	2005	32	31	31.5	1,636	51.937	20,790	400.3	-58.39%
4	2006	31	33	32.0	2,662	83.188	38,546	463.4	15.75%
5	2007	33	30	31.5	2,634	83.619	74,876	895.4	93.25%
Average Growth Through 5-Year Period (Col. 8)									-3.18%

South Seas
INTERIM RATE SCHEDULES
Revision 1

<u>SCHEDULE TITLE</u>	Revision 1 <u>SCHEDULE</u> <u>NUMBER</u>	<u>PAGE</u> <u>NUMBER</u>
Rate Schedule - Interim Rates	G-1	141
Schedule of Rate Base - Interim Rates	G-2	142
Schedule of Adjustments to Rate Base - Interim	G-3	143
Schedule of Net Operating Income - Interim	G-4	144
Schedule of Adjustments to Operating Income - Interim	G-5	145
Schedule of Requested Cost of Capital - Interim	G-6	146

Rate Schedule - Interim Rates

Florida Public Service Commission

South Seas
 Docket No. 080121-WS
 Historical Test Year Ending December 31, 2007
 Water [X] Sewer [X]

Schedule: G-1
 Page: 1 of 1
 Preparer: T Rendell

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1)	(2)	(3)	(4)	Class/Meter Size	(5)	(6)	(7)	(8)
	Class/Meter Size	Present Rates	Unlimited Interim Rates	Limited Interim Rates		Class/Meter Size	Present Rates	Unlimited Interim Rates	Limited Interim Rates
	WATER					SEWER			
			NA	NA				69.1%	69.1%
1	Residential				Residential				
2	5/8" X 3/4"	NA	NA	NA	All Meter Sizes	28.61	48.38	48.38	
3	3/4"	NA	NA	NA	3/4"	71.54	120.98	120.98	
4	1"	NA	NA	NA	1"	143.07	241.95	241.95	
5	1-1/2"	NA	NA	NA	1-1/2"	228.89	387.08	387.08	
6	2"	NA	NA	NA	2"	500.77	846.87	846.87	
7	3"	NA	NA	NA	3"	858.45	1,451.75	1,451.75	
8	4"	NA	NA	NA	4"	1,789.03	3,025.47	3,025.47	
9	6"	NA	NA	NA	6"	-	-	-	
10	8"	NA	NA	NA	8"	-	-	-	
11	10"	NA	NA	NA	10"	-	-	-	
12	Gallorage, Block 1	NA	NA	NA	Gallorage cap (gallons)	10,000	10,000	10,000	
13	Block 2	NA	NA	NA	Gallorage charge	3.94	6.66	6.66	
14	Block 3	NA	NA	NA					
15	General Service				General Service				
16	5/8" X 3/4"	NA	NA	NA	5/8" X 3/4"	28.61	48.38	48.38	
17	3/4"	NA	NA	NA	3/4"	-	-	-	
18	1"	NA	NA	NA	1"	71.54	120.98	120.98	
19	1-1/2"	NA	NA	NA	1-1/2"	143.07	241.95	241.95	
20	2"	NA	NA	NA	2"	228.89	387.08	387.08	
21	3"	NA	NA	NA	3"	500.77	846.87	846.87	
22	4"	NA	NA	NA	4"	858.45	1,451.75	1,451.75	
23	6"	NA	NA	NA	6"	1,789.03	3,025.47	3,025.47	
24	8"	NA	NA	NA	8"	-	-	-	
25	10"	NA	NA	NA	10"	-	-	-	
26	Gallorage charge	NA	NA	NA	Gallorage charge	4.71	7.97	7.97	
27	Fire Protection				Flat Rate				
28	2"	NA	NA	NA	Res. Wastewater Only	-	-	-	
29	3"	NA	NA	NA	Com. Wastewater Only	-	-	-	
30	4"	NA	NA	NA	Sprinkler Heads	-	-	-	
31	6"	NA	NA	NA	Reuse	3,012.01	3,012.01	3,012.01	
32	8"	NA	NA	NA					
33	10"	NA	NA	NA					

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Schedule: G-2

Page: 1 of 1

Preparer: R Griffin/J Guastella

Explanation: Provide a schedule of the rate base used for Interim Rates

Line No.	(1) Description	(2) Adjusted Average Balance	(3) Adjustments for Non-U&U	(4) Adjustments Last Rate Case	(5) Interim Rate Base	(6) Supporting Schedule(s)
WATER						
1	Utility Plant in Service	NA	NA	0	0	A-5
2	Utility Land & Land Rights	NA		0	0	A-5
3	Construction Work in Progress	NA		0	0	A-1
4	Less: Accumulated Depreciation	NA	NA	0	0	A-9
5	Less: CIAC	NA	NA	0	0	A-12
6	Accumulated Amortization of CIAC	NA	NA	0	0	A-14
7	Acquisition Adjustments	NA		0	0	A-1
8	Less: Accum. Amort. of Acq. Adjustments	NA		0	0	A-1
9	Less: Advances For Construction	NA		0	0	A-1
10	Working Capital Allowance	NA		0	0	A-1
11	Total Rate Base	0	0	0	0	
SEWER						
12	Utility Plant in Service	3,339,494	0	0	3,339,494	A-6
13	Utility Land & Land Rights	60,000		0	60,000	A-6
14	Construction Work in Progress	0		0	0	A-2
15	Less: Accumulated Depreciation	(1,716,619)	0	0	(1,716,619)	A-10
16	Less: CIAC	(424,732)	0	0	(424,732)	A-12
17	Accumulated Amortization of CIAC	376,525	0	0	376,525	A-14
18	Less: Accum. Amort. of Acq. Adjustments	0		0	0	A-2
19	Less: Advances For Construction	0		0	0	A-2
20	Working Capital Allowance	8,971		0	8,971	A-2
21	Total Rate Base	1,643,639	0	0	1,643,639	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical Projected Water Sewer

Schedule: G-3

Page: 1 of 1

Preparer: R Griffin

Explanation: Provide an explanation of adjustments to reach the Interim Rate Base

(1)	(2)	(3)
Line No. Description	Interim Water	Interim Sewer
1	USED & USEFUL ADJUSTMENT TO 2007 TEST YEAR RATE BASE FOR INTERIM RATE PURPOSES	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
	<u>0</u>	<u>0</u>

Schedule of Net Operating Income - Interim

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Water [X] Sewer [X]

Schedule: G-4

Page: 1 of 1

Preparer: S Szczygiel

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No. Description	Utility Adjusted Test Year	Adjustments for Non-U&U	Utility Interim Adjustments	Adjusted Interim Test Year	Interim Increase	Requested Interim Revenues	Standalone % Increase	Unlimited % Increase	Supporting Schedules
Water									
1	Water Sales Revenues	NA	0	0	0	0	0.00%	NA	E-2w
2	Other Revenues	NA	0	0	0	0			E-2w
3	OPERATING REVENUES	0	0	0	0	0			
4	Operation & Maintenance	NA	0	0	0	0			B-5
5	Depreciation, net of CIAC Amort.	NA	NA	0	NA	0			B-13
6	Amortization	NA	0	0	0	0			
7	Taxes Other Than Income	NA	NA	0	NA	0			B-15
8	Provision for Income Taxes	NA	0	0	0	0			C-1
9	OPERATING EXPENSES	0	0	0	0	0			
10	NET OPERATING INCOME	0	0	0	0	0			
11	RATE BASE	NA		0	0	0			A-1
12	RATE OF RETURN	NA		NA	NA	NA			
Sewer									
13	Sewer Sales Revenues	421,474	0	421,474	291,185	712,659	69.09%	69.1%	E-2s
14	Other Revenues	0	0	0	0	0			E-2s
15	OPERATING REVENUES	421,474	0	421,474	291,185	712,659			
16	Operation & Maintenance	311,318	0	311,318	4,300	315,618			B-6
17	Depreciation, net of CIAC Amort.	151,002	0	151,002		151,002			B-14
18	Amortization	0	0	0	0	0			
19	Taxes Other Than Income	43,085	8,103	51,188	13,095	64,283			B-15
20	Provision for Income Taxes	(47,441)	0	(47,441)	105,615	58,174			C-1
21	OPERATING EXPENSES	457,965	8,103	466,068	123,010	589,077			
22	NET OPERATING INCOME	(36,490)	(8,103)	(44,593)	168,176	123,582			
23	RATE BASE	1,643,639		1,643,639		1,643,639			A-2
24	RATE OF RETURN	-2.22%		-2.71%		7.52%			

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical [X] Projected []

Water [X] Sewer [X]

Schedule: G-5

Page: 1 of 1

Preparer: S Szczygiel

Explanation: Provide an explanation of adjustments to calculate Interim Operating Expenses

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
USED & USEFUL ADJUSTMENT TO 2005 TEST YEAR			
1	Depreciation Expense for Interim Rate purposes	NA	0
2	For Water details see schedules B-13, F-5, and F-7		
3	For Sewer details see schedules B-14, F-6, and F-7		
4			
5	Property Taxes for Interim Rate purposes	NA	8,103
6	For details see schedule B-15		
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS			
7	NET OPERATING REVENUE		
8	Required Revenue Adjustment	0	291,185
9			
10	OPERATIONS & MAINTENANCE		
11	Impact of Revenue Increase on Bad Debt Expense	0	4,300
12			
13	TAXES OTHER THAN INCOME TAX		
14	RAF on Revenue Adjustment @ 4.50%	0	13,103
15			
16	INCOME TAX ADJUSTMENT		
17	Rate Year Revenue at Present Rates	0	421,474
18	Plus Required Revenue Adjustment	0	291,185
19	Rate Year Revenue at Proposed Rates	0	712,659
20			
21	Less Operating Expenses Before Income Taxes	0	(530,903)
22	Less Interest Expense	0	(30,949)
23	Taxable Income	0	150,808
24	Income Tax at Composite Rate of 38.58%	0	58,174
25	Less Income Tax at Present Rates	0	47,441
26			
27	Income Tax Adjustment	0	105,615

Schedule of Requested Cost of Capital

Florida Public Service Commission

South Seas

Docket No. 080121-WS

Historical Test Year Ending December 31, 2007

Historical Projected Water Sewer

Schedule: G-6

Page: 1 of 1

Preparer: S Anzaldo

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	0	0.00%	5.10%	0.00%	0	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	0	0.00%	9.25%	0.00%	0	D-2
5	Customer Deposits	0	0.00%	6.00%	0.00%	0	D-2
6	Accumulated Deferred Income Taxes	0	0.00%	0.00%	0.00%	0	D-2
7	Total	<u>0</u>	<u>0.00%</u>		<u>0.00%</u>	<u>0</u>	
SEWER							
8	Long-Term Debt	606,021	36.87%	5.10%	1.88%	30,925	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	1,001,730	60.95%	9.25%	5.64%	92,634	D-2
12	Customer Deposits	400	0.02%	6.00%	0.00%	24	D-2
13	Accumulated Deferred Income Taxes	35,488	2.16%	0.00%	0.00%	0	D-2
14	Total	<u>1,643,639</u>	<u>100.00%</u>		<u>7.52%</u>	<u>123,582</u>	

Note: Common stock cost rate established at low limit of equity return range