

State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

---

**DATE:** May 30, 2008  
**TO:** James E. Breman, Senior Analyst - PSC, Division of Economic Regulation  
**FROM:** Denise N. Vandiver, Chief of Auditing, Division of Regulatory Compliance & Consumer Assistance  
**RE:** Docket No: 080009-EI; Company Name: Progress Energy Florida;  
Audit Purpose: Nuclear Cost Recovery for 2007; Company Code: EI801;  
Audit Control No: 08-064-2-1;

---

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send the response to the Division of Commission Clerk. There are no confidential work papers associated with this audit.

DNV:sbj  
Attachments

Copy: Division of Regulatory Compliance and Consumer Assistance (Hoppe, District Offices, File Folder)  
Division of Commission Clerk & Administrative Services (2)  
Division of Competitive Markets and Enforcement (Harvey)  
General Counsel  
Office of Public Counsel

Mr. Paul Lewis, Jr.  
Progress Energy Florida  
106 E. College Ave., Suite 800  
Tallahassee, FL 32301-7740

Mr. John T. Burnett  
Progress Energy Svs Co., LLC  
P.O. Box 14042  
St. Petersburg, FL 33733-4042

Carlton Fields Law Firm  
J. Michael Watts / Diane M. Tripplett  
P.O. Box 3239  
Tampa, FL 33601-3239

DOCUMENT NUMBER-DATE  
04630 MAY 30 08  
FPSC-COMMISSION CLERK



**FLORIDA PUBLIC SERVICE COMMISSION**  
**DIVISION OF REGULATORY COMPLIANCE & CONSUMER ASSISTANCE**  
**BUREAU OF AUDITING**

*Tampa District Office*

**PROGRESS ENERGY FLORIDA, INC.**  
**NUCLEAR COST RECOVERY CLAUSE**  
**CRYSTAL RIVER UNIT THREE - UPRATE**

**AS OF DECEMBER 31, 2007**

**DOCKET NO. 080009-EI**  
**AUDIT CONTROL NO. 08-064-2-1**

  
Jeffery A. Small, Audit Manager

  
Joseph W. Rohrbacher, District  
Supervisor

DOCUMENT NUMBER-DATE

04630 MAY 30 8

FPSC-COMMISSION CLERK

TABLE OF CONTENTS

AUDITOR'S REPORT	PAGE
I. PURPOSE.....	1
II. OBJECTIVES AND PROCEDURES .....	2
III. FINDINGS	
1. JOINT OWNER BILLINGS .....	4
IV. EXHIBITS <sup>1</sup>	
1. 2006 SCHEDULE T-3 – CONSTRUCTION CARRYING COST .....	5
2. 2006 SCHEDULE T-3B – CONSTRUCTION PERIOD INTEREST .....	6
3. 2006 SCHEDULE T-6 – CONSTRUCTION EXPENDITURES .....	7
4. 2007 SCHEDULE T-1 – RETAIL REVENUE REQUIREMENT .....	8
5. 2007 SCHEDULE T-3 – CONSTRUCTION CARRYING COST .....	10
6. 2007 SCHEDULE T-3A – DEFERRED TAX CARRYING COST .....	12
7. 2007 SCHEDULE T-3B – CONSTRUCTION PERIOD INTEREST .....	14
8. 2007 SCHEDULE T-6 – CONSTRUCTION EXPENDITURES .....	16

---

<sup>1</sup> Schedules included in the company's filing that did not contain information reviewed by the audit staff is not incorporated in this report.

**DIVISION OF REGULATORY COMPLIANCE & CONSUMER ASSISTANCE  
AUDITOR'S REPORT**

**MAY 27, 2008**

**TO: FLORIDA PUBLIC SERVICE COMMISSION AND OTHER INTERESTED PARTIES**

We have performed the procedures described later in this report to meet the agreed upon objectives set forth by the Division of Economic Regulation in its audit service request dated March 3, 2008. We have applied these procedures to the attached schedules prepared by Progress Energy Florida, Inc. in support of its 2006 and 2007 filings for Nuclear Cost Recovery Clause relief in Docket No. 080009-EI..

This audit was performed following general standards and field work standards found in the AICPA Statements on Standards for Attestation Engagements. This report is based on agreed upon procedures which are only for internal Commission use.

## OBJECTIVES AND PROCEDURES

### GENERAL

To verify that the company's 2006 and 2007 Nuclear Cost Recovery Clause (NCRC) filings in Docket No. 080009-EI are consistent and in compliance with Section 366.93, F.S. and Chapter 25-6.0423, F.A.C.

### SPECIFIC

- Objective:* Verify that the company's filing is properly recorded on its books and records according to the Code of Federal Regulations (CFR) Uniform System of Accounts. (USoA)

*Procedures:* We reconciled the company's filing to the general ledger and verified that the costs incurred were posted to the proper USoA account.
- Verify that Schedule T-1 is accurately calculated and that it includes the correct balances from the supporting schedules of the company's 2007 NCRC filing.

*Procedures:* We reconciled and recalculated a sample of the monthly revenue requirement accruals displayed on Schedule T-1 to the supporting schedules in the company's 2007 NCRC filing.
- Objective:* Verify that the carrying cost amounts displayed on Schedule T-3, which rolls forward to Schedule T-1, are accurately calculated and that they include the correct balances from the supporting schedules of the company's 2006 and 2007 NCRC filing.

*Procedures:* We reconciled and recalculated a sample of the carrying cost accruals displayed on Schedule T-3 to the supporting schedules in the company's 2006 and 2007 NCRC filing. We recalculated a sample of the Allowance for Funds Used During Construction (AFUDC) balances displayed as Other Cost in the filing and reconciled the rates applied by the company to its approved AFUDC rates in Order No. PSC-05-0945-FOF-EI, issued September 28, 2005.
- Objective:* Verify that the Deferred Tax Return Requirement amount displayed on Schedule T-3A, which rolls forward to Schedule T-1, is accurately calculated and that it includes the correct balances from the supporting schedules of the company's 2007 NCRC filing.

*Procedures:* We reconciled and recalculated a sample of the monthly deferred tax carrying cost accruals displayed on Schedule T-3A to the supporting schedules in the company's 2007 NCRC filing. We recalculated a sample of the monthly carrying cost balances for deferred tax assets based on the equity and debt components established in Order No. PSC-05-0945-FOF-EI.
- Objective:* Verify that the Construction Period Interest (CPI) amount displayed on Schedule T-3B, which rolls forward to Schedule T-3A, is accurately calculated and that it includes the correct balances from the supporting schedules of the company's

2007 NCRC filing.

*Procedures:* We reconciled and recalculated a sample of the monthly CPI accruals displayed on Schedule T-3B to the supporting schedules in the company's 2006 and 2007 NCRC filing. We recalculated the company's CPI rate and reconciled the component balances to the company's general ledger.

6. *Objective:* Verify that the jurisdictional nuclear construction amounts, displayed on Schedule T-6 of the company's 2006 and 2007 filing, which rolls forward to Schedule T-3, are accurately calculated and are supported by original source documentation.

*Procedures:* We recalculated a sample of monthly jurisdictional nuclear construction accruals displayed on Schedule T-6 of the company's 2006 and 2007 NCRC filing. We sampled and verified the project management and power block engineering accruals and traced the invoiced amounts to supporting documentation. We sampled company salary expense accruals and the respective overhead burdens the company applied. We recalculated and verified the joint owner billings that reduced the company's eligible carrying cost for the CR3 Uprate project. We reconciled the jurisdictional factors applied by the company to the eligible carrying cost to the factors approved in Order No. PSC-06-0972-FOF-EI, issued November 22, 2006.

**AUDIT FINDING NO. 1**

**SUBJECT: JOINT OWNER BILLINGS**

**AUDIT ANALYSIS:** The company's 2006 and 2007 filings included \$189,019 and \$3,133,543, respectively, for joint owner billings by Progress Energy Florida, Inc. (PEF) for the Crystal River Unit 3 (CR3) Uprate project costs. The above amounts were calculated based on the joint ownership percentage times the total monthly construction cost accruals for the CR3 Uprate project. The joint owners retain an 8.219 percent ownership of the CR3 unit.

Our audit procedures included an analysis and recalculation of the joint owner billing cost displayed in the company's filings. We discovered a discrepancy in the December 2007 joint owner billing calculation that is displayed below.

<u>Description</u>	<u>Dec-07</u>
Construction Addition (2007 Schedule T-6, Line 39)	\$5,944,715
Joint Owner Percentage	<u>8.219%</u>
Expected Joint Owner Billing	\$488,620
Actual Joint Owner Billing (2007 Schedule T-6, Line 41)	<u>455,975</u>
Difference - Under recovery	\$32,645

The company stated that the \$32,645<sup>2</sup> difference is the result of a December 2007 correcting journal entry that reclassified a net \$397,173 of PEF's Nuclear Projects and Construction units indirect overhead cost to the CR3 Uprate project. (\$397,173 x 8.219%) The \$397,173 was initially charged, incorrectly, to the Levy Unit 1 & 2 nuclear plant project.

The company's Power Plant System, where construction cost are initially posted before being uploaded to the general ledger, automatically calculates the joint owner billing when an amount is posted to a CR3 project. The adjustment described above, when reclassified to a CR3 Uprate project, did not include the "trigger" that would have calculated the corresponding joint owner billing that is required. The company stated that it would correct and true-up the December 2007 error and all subsequent similar errors discovered in the 2008 period in its 2008 filing.

We will revisit this issue in both the CR3 Uprate and Levy Unit 1 & 2 filings for year 2008 to ensure that the errors are corrected and properly posted.

**EFFECT ON THE FILING:** None, informational only.

<sup>2</sup> The \$32,645 difference is based on the construction cost reflected on Schedule T-6. The adjustment, when carried forward, becomes immaterial with respect to the Total Return Requirement reflected on Schedule T-1 of the company's filing.

**EXHIBIT 1**

**CRYSTAL RIVER UNIT 3 UPRATE  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Carrying Costs**

[Section 5(c)1.a.]

Schedule T-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the prior year and previously filed carrying costs on construction expenditures for such prior year.

COMPANY:

Progress Energy - FL

For the Year Ended:

12/31/2006

DOCKET NO.:

\_\_\_\_\_ -E1

Witness: Will Garrett

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total		
<b>Jurisdictional Dollars</b>										
1.	Nuclear CWIP Additions (Schedule T-6, line 62)	\$0	\$0	\$0	\$0	\$0	(\$19,244)	(\$20,879)	(\$40,123)	
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Other Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4.	CWIP Base Eligible for Return (Prior Mo Balance + Line 1 - 2 + 3)		\$0	\$0	\$0	\$0	(\$19,244)	(\$40,123)	(\$40,123)	(\$40,123)
5.	Average Net CWIP Additions		\$0	\$0	\$0	\$0	(\$9,622)	(\$28,684)	n/a	
6.	Return on Average Net CWIP Additions (c)									
a.	Equity Component (Line 5 x 8.818% x 1/12) (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b.	Equity Comp. grossed up for taxes (Line 6a x 1.628002) (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c.	Debt Component (Line 5 x 2.029% x 1/12)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7.	Total Return Requirements (Line 6b + 6c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9.	Difference (Line 7 - Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	

Notes:

(a) The monthly Equity Component of 8.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula  $M = [(1 + A/100)^{1/12} - 1] \times 100$ ; resulting in a monthly accrual rate of 0.005484 (Equity) and 0.001826 (Debt), which results in the annual rate of 8.848%.



**EXHIBIT 2**

**CRYSTAL RIVER UNIT 3 UPRATE  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Construction Period Interest**

[Section (5)(c)1.a.]

Schedule T-3B

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual Construction Period Interest for the current year.

COMPANY:

Progress Energy - FL

For the Year Ended: 12/31/2006

DOCKET NO.:

\_\_\_\_\_EI

Witness: Will Garrett

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$0	\$0	\$0	\$0	\$0	(\$19,244)	n/a
2.	Additions Site Selection & Preconstruction (Schedule T-2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule T-3, line 1)	\$0	\$0	\$0	\$0	(\$19,244)	(\$20,879)	(\$40,123)
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$9,622)</u>	<u>(\$29,684)</u>	
6.	Monthly CPI Rate	0.0041529	0.0041529	0.0041529	0.0041529	0.0041529	0.0041529	
7.	Construction Period Interest for Tax (CPI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$19,244)</u>	<u>(\$40,123)</u>	<u>(\$40,123)</u>

EXHIBIT 3

CRYSTAL RIVER UNIT 3 UPRATE  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Monthly Expenditures

[Section (b)(1).a.]  
[Section (b)(d)]

Schedule T-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within 500 Selection, Preconstruction and Construction categories for the prior year.

For the Year Ended: 12/31/2008

COMPANY:  
Progress Energy - FL  
DOCKET NO.:

Witness: Will Garrett

-E-

Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1 <b>Site Selection:</b>													
2 [Site Selection may include the same costs as shown below in Pre-Construction.]													
3													
4 <b>Pre-Construction:</b>													
5 <b>Generation:</b>													
6 License Application	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Engineering & Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Permitting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Clearing, Grading and Excavation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Total Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12 Jurisdictional Factor	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
13 Total Jurisdictional Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14													
15 <b>Transmission:</b>													
16 Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17 Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18 Clearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21 Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
22 Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23													
24 <b>Total Jurisdictional Preconstruction Costs</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25													
26 <b>Construction:</b>													
27 <b>Generation:</b>													
28 Real Estate Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29 Project Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30 Permanent Staff/Training	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31 Site Preparation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32 On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
33 Power Block Engineering, Procurement, etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34 Non-Power Block Engineering, Procurement, etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35 Total Generation Costs (Note 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36 Less Adjustments:													
37 Joint Owner Billing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38 Non-Cash Accounts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39 Net Generation Costs (Note 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40 Jurisdictional Factor	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
41 Total Generation Costs Eligible for Carrying Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42													
43 <b>Transmission:</b>													
44 Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
45 Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46 Real Estate Acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47 Line Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
48 Substation Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
49 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
50 Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51 Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
52 Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53													
54 <b>Total Jurisdictional Construction Costs</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55													

Note 1: Line 36 represents generation construction costs on an accrual basis, gross of joint owner billings.  
Note 2: Line 43 represents net generation costs on a cash basis, net of joint owner billings.

**EXHIBIT 4**

Page 1 of 2

**CRYSTAL RIVER UNIT 3 UPRATE  
Retail Revenue Requirements Summary  
True-up Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.a.]

Schedule T-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
	Jurisdictional Dollars						
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$8,124	\$18,847	\$21,350	\$24,958	\$32,574	\$40,884	\$148,847
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$4	\$17	\$36	\$59	\$89	\$130	\$334
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$8,128</u>	<u>\$18,864</u>	<u>\$21,386</u>	<u>\$25,017</u>	<u>\$32,663</u>	<u>\$40,824</u>	<u>\$148,882</u>
7.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	<u>\$8,128</u>	<u>\$18,864</u>	<u>\$21,386</u>	<u>\$25,017</u>	<u>\$32,663</u>	<u>\$40,824</u>	<u>\$148,882</u>

EXHIBIT 4  
Page 2 of 2

CRYSTAL RIVER UNIT 3 UPRATE  
Retail Revenue Requirements Summary  
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.a.]

Schedule T-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EJ

Witness: Will Garrett

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)
		Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total
Jurisdictional Dollars								
1.	Preconstruction Revenue Requirements (Schedule T-2, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 7)	\$46,230	\$68,884	\$97,726	\$131,079	\$171,049	\$264,327	\$928,842
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA Carrying Cost (Schedule T-3A, line 8)	\$178	\$242	\$335	\$462	\$630	\$872	\$3,053
6.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$46,408</u>	<u>\$69,126</u>	<u>\$98,061</u>	<u>\$131,541</u>	<u>\$171,679</u>	<u>\$265,199</u>	<u>\$928,896</u>
7.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Difference (Line 6 - Line 7)	<u>\$46,408</u>	<u>\$69,126</u>	<u>\$98,061</u>	<u>\$131,541</u>	<u>\$171,679</u>	<u>\$265,199</u>	<u>\$928,896</u>

**EXHIBT 5**  
Page 1 of 2

**CRYSTAL RIVER UNIT 3 UPRATE**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Carrying Costs**

[Section (5)(c)1.a.]

Schedule T-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the prior year and previously filed carrying costs on construction expenditures for such prior year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total		
Jurisdictional Dollars										
1.	Nuclear CWIP Additions (Schedule T-6, line 62)	(\$40,123)	\$1,624,534	\$402,817	\$47,640	\$809,398	\$804,898	\$894,858	\$4,183,943	
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Other Adjustments		\$0	\$5,475	\$12,700	\$14,387	\$16,818	\$21,951	\$71,331	
4.	CWIP Base Eligible for Return (Prior Mo Balance + Line 1 - 2 + 3)		<u>\$1,584,411</u>	<u>\$1,992,703</u>	<u>\$2,063,043</u>	<u>\$2,676,826</u>	<u>\$3,498,342</u>	<u>\$4,215,151</u>	<u>\$4,255,274</u>	\$4,215,151
5.	Average Net CWIP Additions		\$772,144	\$1,791,295	\$2,029,223	\$2,372,128	\$3,095,993	\$3,867,722	n/a	
6.	Return on Average Net CWIP Additions (c)									
a.	Equity Component (Line 5 x 6.819% x 1/12) (a)		\$4,219	\$9,788	\$11,088	\$12,981	\$18,917	\$21,133	\$76,105	
b.	Equity Comp. grossed up for taxes (Line 6a x 1.628002) (b)		\$6,869	\$15,934	\$18,051	\$21,101	\$27,540	\$34,405	\$123,900	
c.	Debt Component (Line 5 x 2.029% x 1/12)		\$1,258	\$2,813	\$3,300	\$3,857	\$5,034	\$6,289	\$22,648	
7.	Total Return Requirements (Line 6b + 6c)		<u>\$8,124</u>	<u>\$18,647</u>	<u>\$21,350</u>	<u>\$24,958</u>	<u>\$32,574</u>	<u>\$40,694</u>	<u>\$146,547</u>	
8.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9.	Difference (Line 7 - Line 8)		<u>\$8,124</u>	<u>\$18,647</u>	<u>\$21,350</u>	<u>\$24,958</u>	<u>\$32,574</u>	<u>\$40,694</u>	<u>\$146,547</u>	

Notes:

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula  $M = [(1 + A/100)^{1/12} - 1] \times 100$ , resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

**EXHIBT 5**  
Page 2 of 2

**CRYSTAL RIVER UNIT 3 UPRATE**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Carrying Costs**

[Section (5)(c)1.a.]

Schedule T-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the final true-up of carrying costs on construction expenditures, based on actual carrying costs on construction expenditures for the prior year and previously filed carrying costs on construction expenditures for such prior year.

COMPANY:

Progress Energy - FL

For the Year Ended: 12/31/2007

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total		
<b>Jurisdictional Dollars</b>										
1.	Nuclear CWIP Additions (Schedule T-6, line 62)	\$4,215,151	\$302,610	\$3,941,418	\$1,448,364	\$4,759,936	\$2,661,121	\$14,639,438	\$32,138,828	
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.	Other Adjustments		\$27,422	\$31,153	\$46,419	\$65,854	\$68,330	\$115,264	\$445,772	
4.	CWIP Base Eligible for Return (Prior Mo Balance + Line 1 - 2 + 3)		<u>\$4,545,183</u>	<u>\$6,517,752</u>	<u>\$10,012,534</u>	<u>\$14,838,325</u>	<u>\$17,567,775</u>	<u>\$32,542,475</u>	<u>\$32,582,598</u>	\$32,542,475
5.	Average Net CWIP Additions		\$4,393,676	\$6,547,044	\$9,268,352	\$12,456,357	\$16,257,215	\$25,122,757	n/a	
6.	Return on Average Net CWIP Additions (c)									
a.	Equity Component (Line 5 x 6.819% x 1/12) (a)		\$24,008	\$35,773	\$50,752	\$68,072	\$88,829	\$137,271	\$480,811	
b.	Equity Comp. grossed up for taxes (Line 6a x 1.828002) (b)		\$39,085	\$58,239	\$82,624	\$110,822	\$144,614	\$223,477	\$782,761	
c.	Debt Component (Line 5 x 2.029% x 1/12)		\$7,144	\$10,845	\$15,103	\$20,257	\$26,434	\$40,850	\$143,062	
7.	Total Return Requirements (Line 6b + 6c)		<u>\$46,229</u>	<u>\$68,864</u>	<u>\$97,726</u>	<u>\$131,079</u>	<u>\$171,049</u>	<u>\$264,327</u>	<u>\$925,842</u>	
8.	Total Return Requirements from most recent Projections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9.	Difference (Line 7 - Line 8)		<u>\$46,230</u>	<u>\$68,864</u>	<u>\$97,726</u>	<u>\$131,079</u>	<u>\$171,049</u>	<u>\$264,327</u>	<u>\$925,842</u>	

Notes:

(a) The monthly Equity Component of 6.85% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.575%.

(c) AFUDC actual monthly rate is calculated using the formula  $M = [(1 + A/100)^{1/12} - 1] \times 100$ , resulting in a monthly accrual rate of 0.005464 (Equity) and 0.001626 (Debt), which results in the annual rate of 8.848%.

**EXHIBIT 6**  
Page 1 of 2

**CRYSTAL RIVER UNIT 3 UPRATE**  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Deferred Tax Carrying Costs

[Section (5)(c)1.a.]

Schedule T-3A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs for the current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.		\$3,207	\$7,416	\$8,352	\$9,716	\$14,017	\$17,486	\$60,174
2.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.		(\$1,266)	(\$2,913)	(\$3,300)	(\$3,857)	(\$5,034)	(\$6,289)	(\$22,649)
4.		\$0	\$1,951	\$6,455	\$11,507	\$17,366	\$26,349	\$37,526
5.		\$0	\$753	\$2,480	\$4,439	\$6,689	\$10,164	\$14,476
6.			\$376	\$1,621	\$3,464	\$5,569	\$8,431	\$12,320
7.								
a.			\$2	\$9	\$30	\$46	\$67	\$174
b.			\$3	\$14	\$31	\$50	\$75	\$283
c.			\$1	\$3	\$6	\$9	\$14	\$52
8.			\$4	\$17	\$36	\$59	\$89	\$334
9.			\$0	\$0	\$0	\$0	\$0	\$0
10.			\$4	\$17	\$36	\$59	\$89	\$334

Notes:

(a) The monthly Equity Component of 6.86% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 36.575%.

(c) AFUDC actual monthly rate is calculated using the formula  $M = [(1 + A/100)^{1/12} - 1] \times 100$ , resulting in a monthly accrual rate of 0.005484 (Equity) and 0.001626 (Debt), which results in the annual rate of 6.848%.

EXHIBIT 6  
Page 2 of 2

CRYSTAL RIVER UNIT 3 UPRATE  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Deferred Tax Carrying Costs

[Section 5)(c)1. a.]

Schedule T-3A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs for the current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest (Schedule T-3B, Line 7)	\$19,761	\$29,524	\$41,923	\$56,204	\$73,276	\$113,534	\$304,395
2.	Recovered Costs Excluding AFUDC (Schedule T-2, Line 1 + Line 3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments	(\$7,144)	(\$10,845)	(\$15,103)	(\$20,257)	(\$26,434)	(\$40,850)	(\$143,082)
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	<u>\$37,526</u>	<u>\$50,145</u>	<u>\$90,021</u>	<u>\$95,841</u>	<u>\$131,788</u>	<u>\$178,029</u>	<u>\$251,314</u>
5.	Deferred Tax Asset (DTA) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	<u>\$14,476</u>	<u>\$19,343</u>	<u>\$26,825</u>	<u>\$36,971</u>	<u>\$50,837</u>	<u>\$68,944</u>	n/a
6.	Average Accumulated DTA	\$16,910	\$22,964	\$31,798	\$43,904	\$59,672	\$82,925	
7.	Carrying Costs on DTA (c)							
a.	Equity Component (Line 6 x 6.819% x 1/12) (a)	\$92	\$126	\$174	\$240	\$327	\$453	\$1,568
b.	Equity Comp. grossed up for taxes (Line 7a x 1.828002) (b)	\$150	\$204	\$283	\$391	\$533	\$738	\$2,581
c.	Debt Component (Line 6 x 2.023% x 1/12)	\$27	\$37	\$52	\$71	\$97	\$135	\$472
8.	Total Return Requirements (Line 7b + 7c)	<u>\$178</u>	<u>\$242</u>	<u>\$335</u>	<u>\$462</u>	<u>\$630</u>	<u>\$872</u>	<u>\$3,053</u>
9.	Total Return Requirements from most recent Projections	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Difference (Line 8 - Line 9)	<u>\$178</u>	<u>\$242</u>	<u>\$335</u>	<u>\$462</u>	<u>\$630</u>	<u>\$872</u>	<u>\$3,053</u>

Notes:

(a) The monthly Equity Component of 6.86% reflects an 11.75% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 38.675%.

(c) AFUDC actual monthly rate is calculated using the formula  $M = [(1 + A/100)^{12} - 1] \times 100$ ; resulting in a monthly accrual rate of 0.005484 (Equity) and 0.001026 (Debt), which results in the annual rate of 6.848%.



**EXHIBIT 7**  
Page 1 of 2

**CRYSTAL RIVER UNIT 3 UPRATE**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Construction Period Interest**

[Section (5)(c)1.a.]

Schedule T-3B

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual Construction Period Interest for the current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	(\$40,123)	\$1,584,411	\$1,987,228	\$2,034,868	\$2,644,264	\$3,448,962	n/a
2.	Additions Site Selection & Preconstruction (Schedule T-2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule T-3, line 1)	\$1,624,534	\$402,817	\$47,640	\$608,398	\$804,698	\$694,858	\$4,183,943
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI	<u>\$772,144</u>	<u>\$1,785,820</u>	<u>\$2,011,048</u>	<u>\$2,339,568</u>	<u>\$3,046,813</u>	<u>\$3,796,391</u>	
6.	Monthly CPI Rate	0.0041529	0.0041529	0.0041529	0.0041529	0.0048008	0.0046008	
7.	Construction Period Interest for Tax (CPI)	\$3,207	\$7,416	\$8,352	\$9,716	\$14,017	\$17,466	\$60,174
8.	Ending Balance Excluding CPI	<u>(\$40,123)</u>	<u>\$1,584,411</u>	<u>\$1,987,228</u>	<u>\$2,034,868</u>	<u>\$2,644,264</u>	<u>\$3,448,962</u>	<u>\$4,143,820</u>

**EXHIBIT 7**  
**Page 2 of 2**

**CRYSTAL RIVER UNIT 3 UPRATE**  
**Pre-Construction Costs and Carrying Costs on Construction Cost Balance**  
**True-up Filing: Construction Period Interest**

[Section (5)(c)1.a.]

Schedule T-3B

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual Construction Period Interest for the current year.

For the Year Ended: 12/31/2007

COMPANY:

Progress Energy - FL

DOCKET NO.:

xxxxxx-EI

Witness: Will Garrett

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1.	Beginning Balance	\$4,143,820	\$4,446,430	\$8,387,846	\$8,836,210	\$14,596,146	\$17,257,267	n/a
2.	Additions Site Selection & Preconstruction (Schedule T-2, line 1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Additions Construction (Schedule T-3, line 1)	\$302,610	\$3,941,416	\$1,446,364	\$4,756,936	\$2,661,121	\$14,839,436	\$32,136,826
4.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Average Balance Eligible for CPI	<u>\$4,295,125</u>	<u>\$6,417,138</u>	<u>\$8,112,026</u>	<u>\$12,216,176</u>	<u>\$15,926,707</u>	<u>\$24,676,985</u>	
6.	Monthly CPI Rate	0.0046008	0.0046008	0.0046008	0.0046008	0.0046008	0.0046008	
7.	Construction Period Interest for Tax (CPI)	\$19,781	\$29,524	\$41,923	\$56,204	\$73,276	\$113,534	\$394,385
8.	Ending Balance Excluding CPI	<u>\$4,143,820</u>	<u>\$4,446,430</u>	<u>\$8,387,846</u>	<u>\$8,836,210</u>	<u>\$14,596,146</u>	<u>\$17,257,267</u>	<u>\$32,491,068</u>

**EXHIBIT 8**

**CRYSTAL RIVER UNIT 3 UPRATE**  
Pre-Construction Costs and Carrying Costs on Construction Cost Balance  
True-up Filing: Monthly Expenditures

[Section (5)(c)1. a.]  
[Section (8)(a)]

Schedule T-8

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Progress Energy - FL  
DOCKET NO.: \_\_\_\_\_

EXPLANATION: Provide the actual monthly expenditures by major tasks performed within Site Selection, Preconstruction and Construction categories for the prior year.

For the Year Ended: 12/31/2007  
Witness: WIS Garrett

Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
<b>1 Site Selection:</b>													
2 [Site Selection may include the same costs as shown below in Pre-Construction.]													
<b>3</b>													
<b>4 Pre-Construction:</b>													
<b>5 Description:</b>													
6 License Application	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Engineering & Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Permitting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Clearing, Grading and Excavation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 Total Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12 Jurisdictional Factor	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753
13													
14 Total Jurisdictional Generation Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>15</b>													
<b>16 Transmission:</b>													
17													
18 Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19 Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Clearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23 Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
24													
25 Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26													
27 Total Jurisdictional Preconstruction Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>28</b>													
<b>29 Generation:</b>													
<b>30 Description:</b>													
31 Real Estate Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32 Project Management	\$87,198	\$41,085	\$24,452	\$131,129	\$337,405	\$228,422	\$291,884	\$115,341	\$241,658	\$312,751	\$98,274	\$440,032	\$2,320,617
33 Permanent Staff/Training	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34 Site Preparation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35 On-Site Construction Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36 Power Block Engineering, Procurement, etc.	\$305,477	(\$283,349)	\$1,193,848	\$438,195	\$358,200	(\$48,579)	\$4,097,808	\$2,087,133	\$3,988,388	\$8,743,824	\$9,028,058	\$8,484,883	\$38,200,299
37 Non-Power Block Engineering, Procurement, etc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
38 Total Generation Costs (Note 1)	\$372,675	(\$281,319)	\$1,178,411	\$579,294	\$696,605	\$175,043	\$4,368,478	\$2,982,474	\$4,108,801	\$10,056,683	\$9,124,930	\$8,944,715	\$38,820,919
39													
40 Less Adjustments:													
41 Joint Owner Billing	(\$30,474)	\$28,705	(\$86,856)	(\$46,875)	(\$67,257)	(\$14,718)	(\$362,221)	\$108,442	(\$821,485)	(\$828,948)	(\$730,014)	(\$465,875)	(\$2,133,543)
42 Non-Cash Accruals	\$1,280,797	\$480,284	(\$1,030,730)	\$125,882	\$118,988	\$578,821	(\$3,874,478)	\$1,913,127	(\$1,840,382)	(\$4,152,943)	(\$5,538,477)	\$10,338,485	(\$1,106,190)
43 Net Generation Costs (Note 2)	\$1,732,781	\$428,058	\$50,814	\$658,202	\$658,317	\$741,158	\$322,773	\$4,204,843	\$1,544,873	\$3,077,102	\$2,826,438	\$15,828,228	\$34,278,183
44													
45 Jurisdictional Factor	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753	0.83753
46													
47 Total Generation Costs Eligible for Carrying Costs	\$1,824,534	\$402,817	\$47,648	\$689,388	\$804,688	\$664,858	\$302,910	\$3,841,418	\$1,448,384	\$4,759,838	\$2,861,121	\$14,839,436	\$32,136,426
48													
<b>49 Transmission:</b>													
50													
51 Line Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
52 Substation Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53 Real Estate Acquisition	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54 Line Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55 Substation Construction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
56 Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57 Total Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
58 Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597
59													
60 Total Jurisdictional Transmission Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
61													
62 Total Jurisdictional Construction Costs	\$1,824,534	\$402,817	\$47,648	\$689,388	\$804,688	\$664,858	\$302,910	\$3,841,418	\$1,448,384	\$4,759,838	\$2,861,121	\$14,839,436	\$32,136,426

Note 1: Line 38 represents generation construction costs on an accrual basis, gross of joint owner billings and excludes APUDC.  
Note 2: Line 43 represents net generation costs on a cash basis, net of joint owner billings.