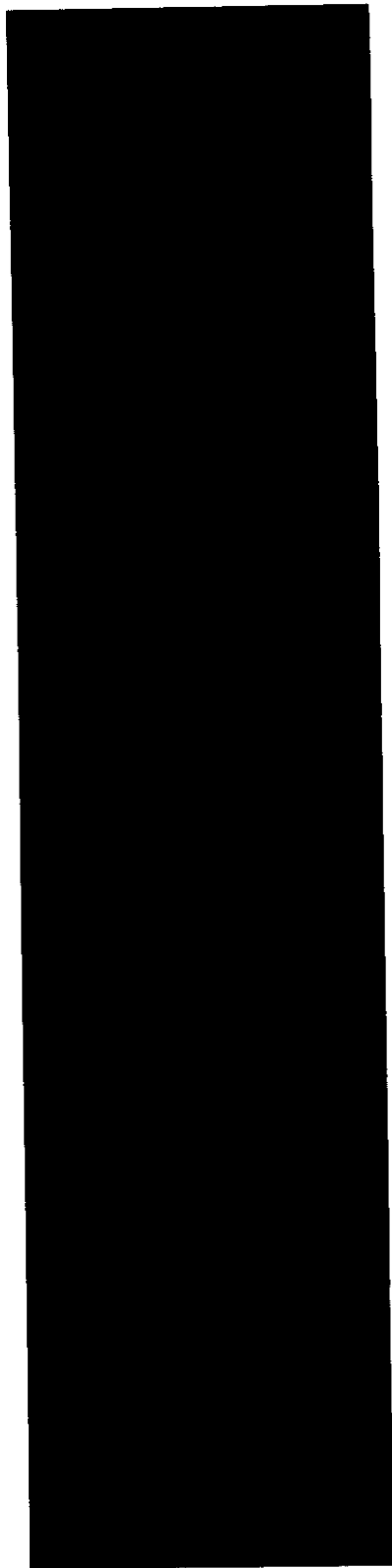


Angles Communication Solutions
Profit & Loss
January through December 2007

REDACTED
080157-TX

Jan - Dec 07

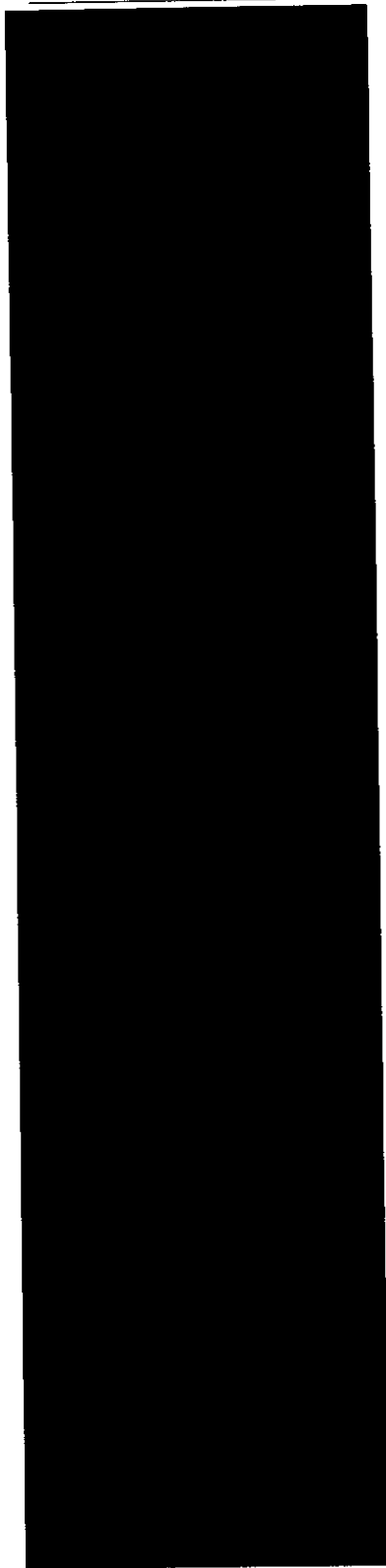
Ordinary Income/Expense
Income
Sales
Telecommunications Services
Total Income
Cost of Goods Sold
Equipment/Product for Resale
Refunds
Telecomm Direct Costs
3rd Party Verification
After Hours Order Taking
Cellular Phone Service
Customer Contact Calls
Dial Up Internet Service
Invoice Printing
Long Distance Charges
Switching and Other Services
Telecom Software
Voicemail Expense
Telecomm Direct Costs - Other
Total Telecomm Direct Costs
Total COGS
Gross Profit
Expense
Advertising
Newspaper
Rack Cards
Signage
Advertising - Other
Total Advertising
Automobile Expense
Bank Service Charges
Credit Card Acceptance Charges
Bank Service Charges - Other
Total Bank Service Charges
Banners
Boxes
Banners - Other
Total Banners
Bill Printing and Mailing
Call Center
Office Supplies
Travel
Call Center - Other
Total Call Center
Contributions
Webhosting
Contributions - Other
Total Contributions
Credit Card Process Fees
Design
Dial Up Internet
Domain Name
DSL Service
Dues and Subscriptions
Employee Education
Guaranteed Fee
Guaranteed Payment to Partner



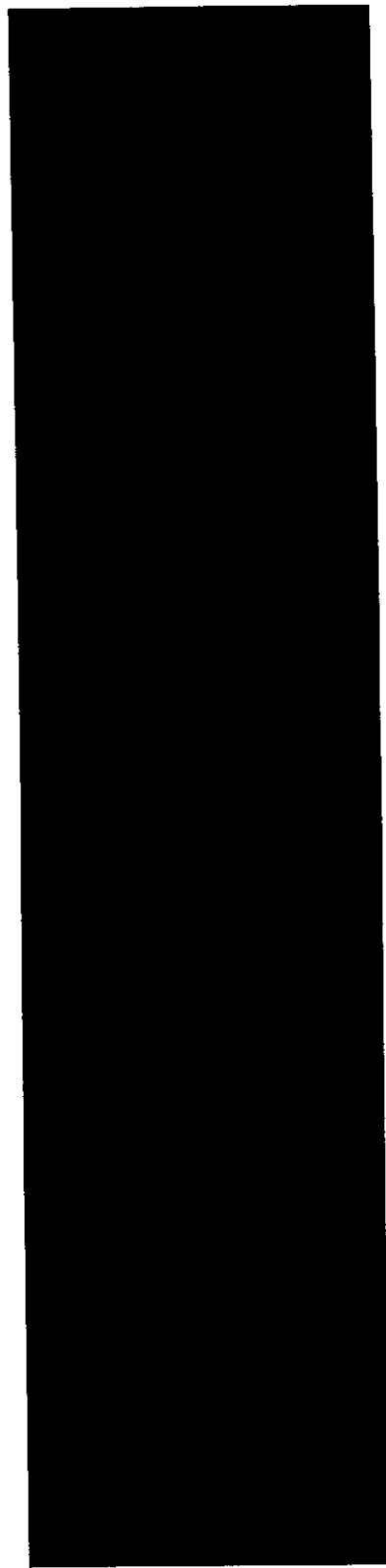
RCP. 1

DOCUMENT NUMBER-DATE
06210 JUL 18 08
FPSC-COMMISSION CLERK

Independent Contractors
agent
Contract Labor
Independent Contractors - Other
Total Independent Contractors
Inspection Fee
Insurance
Health
Liability Insurance
Insurance - Other
Total Insurance
Interest Expense
Lease Building
Advertising
Store 1
Store 2
Lease Building - Other
Total Lease Building
Legal Fees
Filling Fees
Litigation
Legal Fees - Other
Total Legal Fees
Licenses and Permits
Loan
DialTone
Total Loan
loan payment
SC TXLink
Total loan payment
Meals and Entertainment
Office Supplies
General Supplies
Office Supplies - Other
Total Office Supplies
Payroll Expenses
Commission Expense
Payroll Tax Expense
Salaries and Wages
Payroll Expenses - Other
Total Payroll Expenses
Postage and Delivery
Fed Ex
Source One Transportation
Postage and Delivery - Other
Total Postage and Delivery
Printing and Reproduction
Processing fee
Professional Fees
Accounting
Consulting
Professional Fees - Other
Total Professional Fees
Promotional
Rent



Repairs
 Building Repairs
 Computer Repairs
 Repairs - Other
Total Repairs
Security Services
SGrove Funds
Storage
Taxes
 Local
 Other
 Property
 State
 Taxes - Other
Total Taxes
Telephone
 Equipment
 Programming
 Wireless
 Sprint
 Wireless - Other
 Total Wireless
Total Telephone
Travel & Ent
 Meals
 Travel
 Travel & Ent - Other
Total Travel & Ent
Utilities
 Gas and Electric
Total Utilities
Web Hosting
Wholesale Wireless
Total Expense
Net Ordinary Income
Other Income/Expense
 Other Income
 Interest Income
 Other Income
Total Other Income
Other Expense
 Miscellaneous
 Other Expenses
 reimbursement
Total Other Expenses
Total Other Expense
Net Other Income
Net Income



Angles Communication Solutions
Balance Sheet
As of December 31, 2007

Dec 31, 07

ASSETS

Current Assets

Checking/Savings
Bank - First Citizens
Bank - First Citizens-Savings
Rentel

Total Checking/Savings

Accounts Receivable
A/R SC TX Link
Accounts Receivable

Total Accounts Receivable

Other Current Assets

Accounts Receivable-Bell Custs
BUILDING LOAN- KLLC
CABS Clearing Account
Clearing Account
Employee Advances
Prepaid Taxes
Retainer

Total Other Current Assets

Total Current Assets

Fixed Assets

Accumulated Depreciation
Automobiles and Trucks
Furniture and Fixtures
Office Equipment
Reimbursement
Office Equipment - Other

Total Office Equipment

Total Fixed Assets

Other Assets

Business Loan - DTM

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable
Accounts Payable

Total Accounts Payable

Credit Cards
Capital One Visa

Total Credit Cards

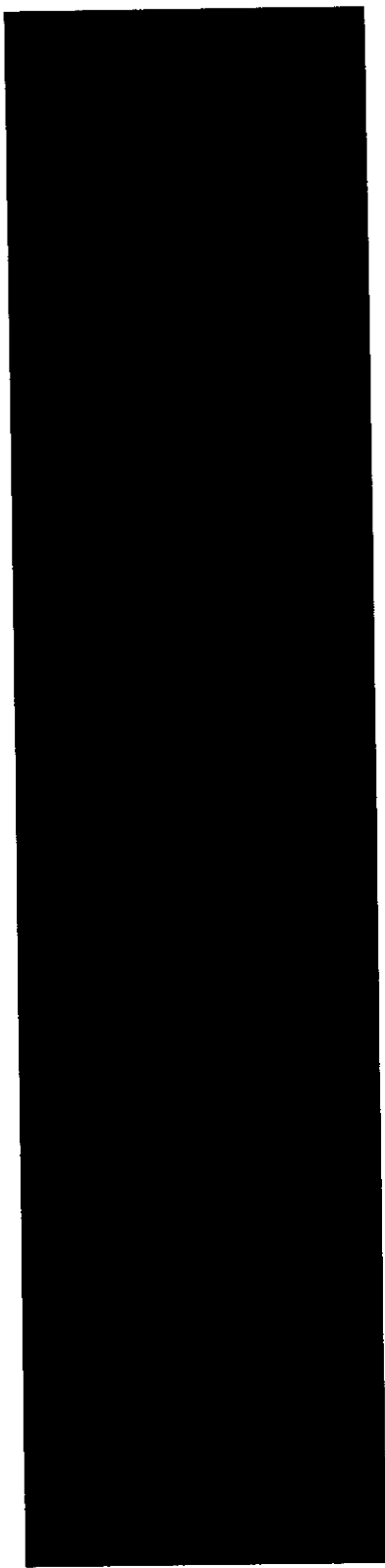
Other Current Liabilities

Payroll Liabilities
Telecomm Taxes Payable
Tenn F&E Payable

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities



Dec 31, 07

Equity
Member Capital
 Brian Cox
 Capital
 Drawing
 Total Brian Cox
 Laura Cox
 Capital
 Total Laura Cox
 Member Capital - Other
Total Member Capital
Retained Earnings
Net Income
Total Equity
TOTAL LIABILITIES & EQUITY

