

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

RECEIVED-FPSC

08 JUL 21 PM 1:31

COMMISSION
CLERK



July 18, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-E1 are an original and ten (10) copies of the following for the month of June 2008 based on actual amounts:

- | | | |
|-----|---------------|--|
| 1. | Schedule A1: | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2. | Schedule A2: | Calculation of True-up and Interest Provision |
| 3. | Schedule A3: | Generating System Comparative Data by Fuel Type |
| 4. | Schedule A4: | System Net Generation and Fuel Cost |
| 5. | Schedule A5: | System Generated Fuel Cost Inventory Analysis |
| 6. | Schedule A6: | Power Sold |
| 7. | Schedule A7: | Purchased Power (Exclusive of Economy Energy Purchases) |
| 8. | Schedule A8: | Energy Payments to Qualifying Facilities |
| 9. | Schedule A9: | Economy Energy Purchases |
| 10. | Schedule A12: | Capacity Contracts |

08 JUL 21 PM 1:31
08 JUL 21 PM 1:31

rec 3

These schedules are also being sent to you on the enclosed CD in MSEXcel format.

Sincerely,

Susan D. Ritenour

CD
2

bh

Enclosures

SSE 1

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
06256 JUL 21 08
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 18th day of July, 2008, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida
Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

R. Wade Litchfield, Esq.
Associate General Counsel for
Florida Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Jeffrey S. Bartel
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for Florida Industrial
Power Users Group
McWhirter Reeves & Davidson
400 N Tampa St., Suite 2450
Tampa FL 33602

Lee L. Willis, Esq.
James D. Beasley, Esq.
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Room 812
Tallahassee FL 32399-1400

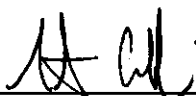
Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Michael B. Twomey
Attorney for AARP
P. O. Box 5256
Tallahassee FL 32314-5256

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Karin S. Torain
PCS Administration (USA), Inc.
Skokie Boulevard, Ste. 400
Northbrook IL 60062

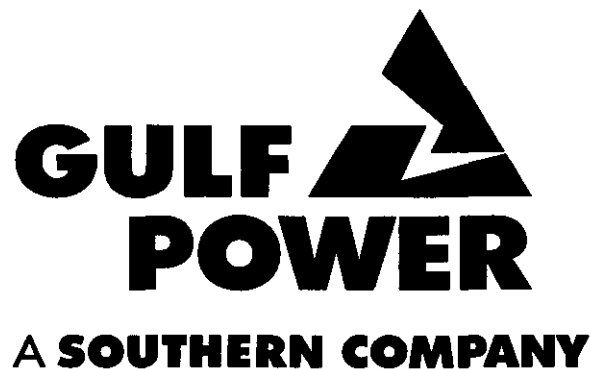


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
JUNE 2008**



DOCUMENT NUMBER-DATE

06256 JUL 21 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	62,348,828	53,936,987	8,411,841	15.60	1,372,289,000	1,574,660,000	(202,371,000)	(12.85)	4.5434	3.4253	1.12	32.64
2 Hedging Settlement Costs	(2,540,574)	0	(2,540,574)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	49,912	0	49,912	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	59,858,166	53,936,987	5,921,179	10.98	1,372,289,000	1,574,660,000	(202,371,000)	(12.85)	4.3619	3.4253	0.94	27.34
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	10,323,662	1,843,000	8,480,662	460.16	183,679,157	41,803,000	141,876,157	339.39	5.6205	4.4088	1.21	27.48
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	129,876	0	129,876	100.00	9,807,651	0	9,807,651	100.00	1.3242	0.0000	1.32	0.00
12 TOTAL COST OF PURCHASED POWER	10,453,538	1,843,000	8,610,538	467.20	193,486,808	41,803,000	151,683,808	362.85	5.4027	4.4088	0.99	22.54
13 Total Available MWH (Line 5 + Line 12)	70,311,704	55,779,987	14,531,717	26.05	1,565,775,808	1,616,463,000	(50,687,192)	(3.14)				
14 Fuel Cost of Economy Sales (A6)	(933,510)	(923,000)	(10,510)	(1.14)	(9,183,918)	(14,085,000)	4,901,082	34.80	(10.1646)	(6.5531)	(3.61)	(55.11)
15 Gain on Economy Sales (A6)	(172,433)	(244,000)	71,567	29.33	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,845,113)	(3,178,000)	332,887	10.47	(123,440,809)	(142,065,000)	18,624,391	13.11	(2.3048)	(2.2370)	(0.07)	(3.03)
17 Fuel Cost of Other Power Sales (A6)	(4,365,090)	(9,517,000)	5,151,910	54.13	(158,062,345)	(183,914,000)	25,851,655	14.06	(2.7616)	(5.1747)	2.41	46.63
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(8,316,146)	(13,862,000)	5,545,854	40.01	(290,686,872)	(340,064,000)	49,377,128	14.52	(2.8609)	(4.0763)	1.22	29.82
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	61,995,558	41,917,987	20,077,571	47.90	1,275,088,936	1,276,399,000	(1,310,064)	(0.10)	4.8621	3.2841	1.58	48.05
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	86,610	65,452	21,158	32.33	1,781,324	1,993,000	(211,676)	(10.62)	4.8621	3.2841	1.58	48.05
25 T & D Losses *	4,836,200	2,821,337	2,014,863	71.42	99,467,305	85,909,000	13,558,305	15.78	4.8621	3.2841	1.58	48.05
26 TERRITORIAL KWH SALES	61,995,558	41,917,987	20,077,571	47.90	1,173,840,307	1,188,497,000	(14,656,693)	(1.23)	5.2814	3.5270	1.75	49.74
27 Wholesale KWH Sales	1,942,383	1,349,466	592,917	43.94	36,777,831	38,261,000	(1,483,169)	(3.88)	5.2814	3.5270	1.75	49.74
28 Jurisdictional KWH Sales	60,053,175	40,568,521	19,484,654	48.03	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	5.2814	3.5270	1.75	49.74
28a Jurisdictional Loss Multiplier	1,0007	1,0007							1,0007	1,0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	60,095,212	40,596,919	19,498,293	48.03	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	5.2851	3.5294	1.76	49.74
30 TRUE-UP	3,610,567	3,610,567	0	0.00	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	0.3175	0.3139	0.00	1.15
31 TOTAL JURISDICTIONAL FUEL COST	63,705,779	44,207,486	19,498,293	44.11	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	5.6026	3.8433	1.76	45.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6066	3.8461	1.76	45.77
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	(0.0015)	(0.0015)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6051	3.8446	1.76	45.79
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.605	3.845		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

06256 JUL 21 8

FPS-COMMISSION CLERK

001

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JUNE 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 62,348,828
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	49,912
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(2,540,574)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	10,323,662
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	129,876
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,316,146)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 61,995,558</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2008
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	314,405,586	302,909,774	11,495,812	3.80	7,849,322,000	9,017,780,000	(1,168,458,000)	(12.96)	4.0055	3.3590	0.65	19.25
2 Hedging Settlement Costs	(4,646,856)	0	(4,646,856)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(12,249)	0	(12,249)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	309,746,481	302,909,774	6,836,707	2.26	7,849,322,000	9,017,780,000	(1,168,458,000)	(12.96)	3.9462	3.3590	0.59	17.48
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,373,375	7,056,000	11,317,375	160.39	504,507,118	177,687,000	326,820,118	183.93	3.6418	3.9710	(0.33)	(8.29)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,593,517	0	1,593,517	100.00	33,724,000	0	33,724,000	100.00	4.7252	0.0000	4.73	0.00
12 TOTAL COST OF PURCHASED POWER	19,966,892	7,056,000	12,910,892	182.98	538,231,118	177,687,000	360,544,118	202.91	3.7097	3.9710	(0.26)	(6.58)
13 Total Available MWH (Line 5 + Line 12)	329,713,373	309,985,774	19,747,599	6.37	8,387,553,118	9,195,467,000	(807,913,882)	(8.79)				
14 Fuel Cost of Economy Sales (A6)	(5,712,450)	(4,668,000)	(1,044,450)	22.37	(91,864,721)	(83,680,000)	(8,184,721)	9.78	(6.2183)	(5.5784)	(0.64)	(11.47)
15 Gain on Economy Sales (A6)	(787,037)	(1,172,000)	384,963	(32.85)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(18,255,689)	(22,000,000)	3,744,311	(17.02)	(792,058,477)	(917,757,000)	125,698,523	(13.70)	(2.3048)	(2.3971)	0.09	3.85
17 Fuel Cost of Other Power Sales (A6)	(58,161,242)	(90,358,000)	32,196,758	(35.63)	(1,451,414,856)	(2,037,221,000)	585,806,144	(28.76)	(4.0072)	(4.4354)	0.43	9.65
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(82,916,418)	(118,198,000)	35,281,582	(29.85)	(2,335,338,054)	(3,038,658,000)	703,319,946	(23.15)	(3.5505)	(3.8898)	0.34	8.72
20 Net inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19).	246,796,955	191,767,774	55,029,181	28.70	6,052,215,064	6,156,809,000	(104,593,936)	(1.70)	4.0778	3.1147	0.96	30.92
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	455,737	392,826	62,911	16.01	11,176,042	12,612,000	(1,435,958)	(11.39)	4.0778	3.1147	0.96	30.92
25 T & D Losses *	13,004,443	10,581,321	2,423,122	22.90	318,908,299	339,722,000	(20,813,701)	(6.13)	4.0778	3.1147	0.96	30.92
26 TERRITORIAL KWH SALES	246,796,953	191,767,774	55,029,179	28.70	5,722,130,723	5,804,475,000	(82,344,277)	(1.42)	4.3130	3.3038	1.01	30.55
27 Wholesale KWH Sales	8,084,144	6,655,825	1,428,319	21.46	188,254,964	201,998,000	(13,743,036)	(6.80)	4.2943	3.2950	1.00	30.33
28 Jurisdictional KWH Sales	238,712,809	185,111,949	53,600,860	28.96	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)	4.3137	3.3041	1.01	30.56
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	238,879,910	185,241,527	53,638,383	28.96	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)	4.3167	3.3064	1.01	30.56
30 TRUE-UP	21,663,402	21,663,402	0	0.00	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)	0.3915	0.3867	0.00	1.24
31 TOTAL JURISDICTIONAL FUEL COST	260,543,312	206,904,929	53,638,383	25.92	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)	4.7082	3.6931	1.02	27.49
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.7116	3.6958	1.02	27.49
34 GPIF Reward / (Penalty)	(102,546)	(102,546)	0	0.00	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)	(0.0019)	(0.0018)	(0.00)	5.56
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.7097	3.6940	1.02	27.50
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.710	3.694		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

003

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	62,196,415.65	53,722,124	8,474,291.65	15.77	313,592,426.74	301,416,978	12,175,448.74	4.04
1a Other Generation	152,412.47	214,863	(62,450.53)	(29.07)	813,159.45	1,492,796	(679,636.55)	(45.53)
2 Fuel Cost of Power Sold	(8,316,145.90)	(13,862,000)	5,545,854.10	40.01	(82,916,418.04)	(118,198,000)	35,281,581.96	29.85
3 Fuel Cost - Purchased Power	10,323,662.00	1,843,000	8,480,662.00	460.16	18,373,374.63	7,056,000	11,317,374.63	160.39
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	129,875.79	0	129,875.79	100.00	1,593,517.11	0	1,593,517.11	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(2,540,574.00)	0	(2,540,574.00)	100.00	(4,646,855.79)	0	(4,646,855.79)	100.00
6 Total Fuel & Net Power Transactions	61,945,646.01	41,917,987	20,027,659.01	47.78	246,809,204.10	191,767,774	55,041,430.10	28.70
7 Adjustments To Fuel Cost*	49,911.99	0	49,911.99	100.00	(12,249.91)	0	(12,249.91)	100.00
8 Adj. Total Fuel & Net Power Transactions	61,995,558.00	41,917,987	20,077,571.00	47.90	246,796,954.19	191,767,774	55,029,180.19	28.70
B. KWH Sales								
1 Jurisdictional Sales	1,137,062,476	1,150,236,000	(13,173,524)	(1.15)	5,533,875,759	5,602,477,000	(68,601,241)	(1.22)
2 Non-Jurisdictional Sales	36,777,831	38,261,000	(1,483,169)	(3.88)	188,254,964	201,998,000	(13,743,036)	(6.80)
3 Total Territorial Sales	1,173,840,307	1,188,497,000	(14,656,693)	(1.23)	5,722,130,723	5,804,475,000	(82,344,277)	(1.42)
4 Juris. Sales as % of Total Terr. Sales	96.8669	96.7807	0.0862	0.09	96.7101	96.5200	0.1901	0.20

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	44,927,542.50	45,447,609	(520,066.50)	(1.14)	218,430,027.96	221,362,560	(2,932,532.04)	(1.32)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,610,566.58)	(3,610,567)	0.42	0.00	(21,663,399.48)	(21,663,400)	0.52	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	102,474.72	102,474	0.72	0.00
3 Juris. Fuel Revenue Applicable to Period	41,334,055.04	41,854,121	(520,065.96)	(1.24)	196,869,103.20	199,801,634	(2,932,530.80)	(1.47)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	61,995,558.00	41,917,987	20,077,571.00	47.90	246,796,954.19	191,767,774	55,029,180.19	28.70
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8669	96.7807	0.0862	0.09	96.7101	96.5200	0.1901	0.20
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	60,095,212.39	40,596,919	19,498,293.39	48.03	238,879,909.57	185,241,527	53,638,382.57	28.96
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(18,761,157.35)	1,257,202	(20,018,359.35)	1,592.29	(42,010,806.37)	14,560,105	(56,570,911.37)	388.53
8 Interest Provision for the Month	(142,331.89)	(20,094)	(122,237.89)	(608.33)	(872,107.68)	(366,738)	(505,369.68)	(137.80)
9 Beginning True-Up & Interest Provision	(62,435,470.45)	(12,317,705)	(50,117,765.45)	(406.88)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	3,610,566.58	3,610,567	(0.42)	0.00	21,663,399.48	21,663,402	(2.52)	0.00
End of Period - Total Net True-Up, Before	(77,728,393.11)	(7,470,030)	(70,258,363.11)	(940.54)	(77,847,248.87)	(7,470,030)	(70,377,218.87)	(942.13)
11 Adjustment (C7+C8+C9+C10)								
12 Adjustment*	0.00	0	0.00	0.00	118,855.76	0	118,855.76	100.00
13 End of Period - Total Net True-Up	(77,728,393.11)	(7,470,030)	(70,258,363.11)	(940.54)	(77,728,393.11)	(7,470,030)	(70,258,363.11)	(940.54)

* Jan - Feb 2008 Coal Inventory Cost Adjustment

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(62,435,470.45)	(12,317,705)	(50,117,765.45)	406.88
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(77,586,061.22)	(7,449,936)	(70,136,125.22)	941.43
3 Total of Beginning & Ending True-Up Amts.	(140,021,531.67)	(19,767,641)	(120,253,890.67)	608.34
4 Average True-Up Amount	(70,010,765.84)	(9,883,821)	(60,126,944.84)	608.34
5 Interest Rate -				
1st Day of Reporting Business Month	2.43	2.43	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	2.45	2.45	0.0000	
7 Total (D5+D6)	4.88	4.88	0.0000	
8 Annual Average Interest Rate	2.44	2.44	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.2033	0.2033	0.0000	
10 Interest Provision (D4*D9)	(142,331.89)	(20,094)	(122,237.89)	608.33
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	129,419	107,519	21,900	20.37	806,575	578,873	227,702	39.34
2 COAL excluding Scherer	38,677,067	34,664,288	4,012,779	11.58	198,158,382	185,302,411	12,855,971	6.94
3 COAL at Scherer	2,762,830	3,018,369	(255,539)	(8.47)	16,175,482	17,900,443	(1,724,961)	(9.64)
4 GAS	20,631,490	16,063,959	4,567,531	28.43	98,643,685	98,701,875	(58,190)	(0.06)
5 GAS (B.L.)	145,771	82,852	62,919	75.94	566,494	426,172	140,322	32.93
6 OIL - C.T.	<u>2,251</u>	<u>0</u>	<u>2,251</u>	<u>100.00</u>	<u>54,967</u>	<u>0</u>	<u>54,967</u>	<u>100.00</u>
7 TOTAL (\$)	<u>62,348,828</u>	<u>53,936,987</u>	<u>8,411,841</u>	<u>15.60</u>	<u>314,405,586</u>	<u>302,909,774</u>	<u>11,495,812</u>	<u>3.80</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	1,053,645	1,203,600	(149,955)	(12.46)	5,885,568	6,809,080	(923,512)	(13.56)
10 COAL at Scherer	127,181	145,100	(17,919)	(12.35)	768,480	877,220	(108,740)	(12.40)
11 GAS	191,454	225,960	(34,506)	(15.27)	1,195,119	1,331,480	(136,361)	(10.24)
12 OIL - C.T.	<u>9</u>	<u>0</u>	<u>9</u>	<u>100.00</u>	<u>155</u>	<u>0</u>	<u>155</u>	<u>100.00</u>
13 TOTAL (MWH)	<u>1,372,289</u>	<u>1,574,660</u>	<u>(202,371)</u>	<u>(12.85)</u>	<u>7,849,322</u>	<u>9,017,780</u>	<u>(1,168,458)</u>	<u>(12.96)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	966	1,265	(299)	(23.64)	6,896	6,837	59	0.86
15 COAL (TONS) excluding Scherer	472,396	544,930	(72,534)	(13.31)	2,714,143	2,933,450	(219,307)	(7.48)
16 GAS (MCF)	1,402,393	1,490,061	(87,668)	(5.88)	8,450,180	9,205,971	(755,791)	(8.21)
17 OIL - C.T. (BBL)	<u>27</u>	<u>0</u>	<u>27</u>	<u>100.00</u>	<u>651</u>	<u>0</u>	<u>651</u>	<u>100.00</u>
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	12,457,979	14,152,414	(1,694,435)	(11.97)	69,819,669	77,316,302	(7,496,633)	(9.70)
19 GAS - Generation	1,434,185	1,524,970	(90,785)	(5.95)	8,656,355	9,433,942	(777,587)	(8.24)
20 OIL - C.T.	<u>153</u>	<u>0</u>	<u>153</u>	<u>100.00</u>	<u>3,789</u>	<u>0</u>	<u>3,789</u>	<u>100.00</u>
21 TOTAL (MMBTU)	<u>13,892,317</u>	<u>15,677,384</u>	<u>(1,785,067)</u>	<u>(11.39)</u>	<u>78,479,813</u>	<u>86,750,244</u>	<u>(8,270,431)</u>	<u>(9.53)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	86.05	85.65	0.40	0.47	84.77	85.23	(0.46)	(0.54)
24 GAS	13.95	14.35	(0.40)	(2.79)	15.23	14.77	0.46	3.11
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	133.97	85.00	48.97	57.61	116.96	84.66	32.30	38.15
28 COAL (\$/TON) (1)	81.87	63.61	18.26	28.71	73.01	63.17	9.84	15.58
29 GAS (\$/MCF) (2)	14.71	10.69	4.02	37.61	11.64	10.61	1.03	9.71
30 OIL - C.T. (\$/BBL)	<u>83.37</u>	<u>0.00</u>	<u>83.37</u>	<u>100.00</u>	<u>84.43</u>	<u>0.00</u>	<u>84.43</u>	<u>100.00</u>
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	3.35	2.68	0.67	25.00	3.09	2.64	0.45	17.05
32 GAS - Generation (2)	14.28	10.39	3.89	37.44	11.30	10.30	1.00	9.71
33 OIL - C.T.	<u>14.71</u>	<u>0.00</u>	<u>14.71</u>	<u>100.00</u>	<u>14.51</u>	<u>0.00</u>	<u>14.51</u>	<u>100.00</u>
34 TOTAL (\$/MMBTU)	<u>4.49</u>	<u>3.43</u>	<u>1.06</u>	<u>30.90</u>	<u>4.01</u>	<u>3.47</u>	<u>0.54</u>	<u>15.56</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,550	10,493	57	0.54	10,493	10,059	434	4.31
36 GAS - Generation (2)	7,624	6,918	706	10.21	7,366	7,296	70	0.96
37 OIL - C.T.	<u>17,000</u>	<u>0</u>	<u>17,000</u>	<u>100.00</u>	<u>24,445</u>	<u>0</u>	<u>24,445</u>	<u>100.00</u>
38 TOTAL (BTU/KWH)	<u>10,123</u>	<u>9,991</u>	<u>132</u>	<u>1.32</u>	<u>9,998</u>	<u>9,661</u>	<u>337</u>	<u>3.49</u>
FUEL COST (¢/ KWH)								
39 COAL + GAS B.L. + OIL B.L.	3.70	2.90	0.80	27.59	3.39	2.74	0.65	23.72
40 COAL at Scherer	2.17	2.08	0.09	4.33	2.10	2.04	0.06	2.94
41 GAS	10.78	7.11	3.67	51.62	8.25	7.41	0.84	11.34
42 OIL - C.T.	<u>25.01</u>	<u>0.00</u>	<u>25.01</u>	<u>100.00</u>	<u>35.46</u>	<u>0.00</u>	<u>35.46</u>	<u>100.00</u>
43 TOTAL (¢/KWH)	<u>4.54</u>	<u>3.43</u>	<u>1.11</u>	<u>32.36</u>	<u>4.01</u>	<u>3.36</u>	<u>0.65</u>	<u>19.35</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	43,684	77.8	100.0	77.8	11,003	Coal	20,753	11,580	480,640	1,756,400	4.02	84.63
2			0					Gas-G	0	1,035	0	0	#N/A	0.00
3								Gas-S	0	1,035	0	0		0.00
4								Oil-S	103	138,711	603	9,026		87.63
5	Crist 5	78.0	40,310	71.8	87.5	82.1	11,118	Coal	19,440	11,527	448,170	1,645,280	4.08	84.63
6			12					Gas-G	118	1,035	122	1,718	14.31	14.56
7								Gas-S	2,647	1,035	2,740	38,657		14.60
8								Oil-S	68	138,711	394	5,894		86.68
9	Crist 6	302.0	147,704	67.9	90.7	74.9	10,797	Coal	68,616	11,621	1,594,773	5,807,185	3.93	84.63
10			12					Gas-G	129	1,035	134	1,882	15.68	14.59
11								Gas-S	3,628	1,035	3,753	52,982		14.60
12								Oil-S	4	138,711	24	365		91.25
13	Crist 7	472.0	238,047	70.0	88.3	79.3	10,776	Coal	110,297	11,629	2,565,288	9,334,740	3.92	84.63
14			0					Gas-G	0	1,035	0	0	#N/A	0.00
15								Gas-S	3,706	1,035	3,837	54,132		14.61
16								Oil-S	51	138,711	294	4,399		86.25
17	Scherer 3 (2)	211.0	127,181	83.7	96.1	87.1	10,320	Coal	N/A	8,467	1,312,459	2,762,830	2.17	#NA
18								Oil-S	284	140,150	1,672	37,115		130.69
19	Scholz 1	46.0	19,359	58.5	100.0	58.5	12,349	Coal	9,700	12,323	239,066	883,849	4.57	91.12
20								Oil-S	14	138,113	82	1,994		142.43
21	Scholz 2	46.0	17,784	53.7	100.0	53.7	12,801	Coal	9,289	12,254	227,655	846,400	4.76	91.12
22								Oil-S	7	138,113	42	1,024		146.29
23	Smith 1	162.0	99,499	85.3	99.9	85.4	10,399	Coal	43,795	11,813	1,034,701	3,838,653	3.86	87.65
24								Oil-S	52	136,676	296	8,389		161.33
25	Smith 2	195.0	100,018	71.2	84.6	84.2	10,583	Coal	44,624	11,860	1,058,481	3,911,382	3.91	87.65
26								Oil-S	355	136,676	2,038	57,755		162.69
27	Smith 3	479.0	188,086	54.5	92.5	59.0	7,624	Gas-G	1,392,165	1,030	1,433,930	20,475,478	10.89	14.71
28	Smith A (3)	32.0	9	0.0	88.9	0.0	17,000	Oil	27	136,668	153	2,251	25.01	83.37
29	Other Generation	0.0	3,344						0	0	0	152,412	4.56	0.00
30	Daniel 1 (1)	250.0	171,572	95.3	99.4	95.9	10,122	Coal	81,299	10,681	1,736,709	5,933,526	3.46	72.98
31								Oil-S	51	137,939	296	6,423		125.94
32	Daniel 2 (1)	253.5	175,668	96.2	99.6	96.7	9,928	Coal	83,675	10,421	1,743,954	6,106,900	3.48	72.98
33								Oil-S	2	137,939	11	241		120.50
34	Total	2,604.5	1,372,289	73.2	76.3	95.9	10,148				13,892,317	63,739,282	4.64	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(19,092) Daniel Coal Inventory Adjustment	(1,382,015)	
(25) Scherer Oil Inventory Adjustment	(3,206)	
Recoverable Fuel	<u>62,348,828</u>	4.54

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	1,192	1,238	(46)	(3.71)	7,267	6,678	589	8.82
2	UNIT COST (\$/BBL)	160.18	85.09	75.09	88.25	138.08	85.09	52.99	62.28
3	AMOUNT (\$)	190,934	105,364	85,570	81.21	1,003,412	568,257	435,155	76.58
4	BURNED:								
5	UNITS (BBL)	1,059	1,265	(206)	(16.29)	7,550	6,837	713	10.43
6	UNIT COST (\$/BBL)	134.38	85.00	49.38	58.09	116.93	84.66	32.27	38.12
7	AMOUNT (\$)	142,311	107,519	34,792	32.36	882,844	578,873	303,971	52.51
8	ENDING INVENTORY:								
9	UNITS (BBL)	6,730	8,382	(1,652)	(19.71)	6,730	8,382	(1,652)	(19.71)
10	UNIT COST (\$/BBL)	111.35	85.62	25.73	30.05	111.35	85.62	25.73	30.05
11	AMOUNT (\$)	749,366	717,656	31,710	4.42	749,366	717,656	31,710	4.42
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES:									
14	UNITS (TONS)	443,596	546,894	(103,298)	(18.89)	2,866,464	2,865,427	1,037	0.04
15	UNIT COST (\$/TON)	93.05	63.86	29.19	45.71	75.38	63.55	11.83	18.62
16	AMOUNT (\$)	41,278,700	34,923,360	6,355,340	18.20	216,081,549	182,103,504	33,978,045	18.66
17	BURNED:								
18	UNITS (TONS)	472,396	544,930	(72,534)	(13.31)	2,714,143	2,933,450	(219,307)	(7.48)
19	UNIT COST (\$/TON)	81.89	63.61	18.28	28.74	72.98	63.17	9.81	15.53
20	AMOUNT (\$)	38,682,300	34,664,288	4,018,012	11.59	198,066,799	185,302,411	12,764,388	6.89
21	ENDING INVENTORY:								
22	UNITS (TONS)	601,654	689,324	(87,670)	(12.72)	601,654	689,324	(87,670)	(12.72)
23	UNIT COST (\$/TON)	81.58	64.25	17.33	26.97	81.58	64.25	17.33	26.97
24	AMOUNT (\$)	49,085,586	44,286,063	4,799,523	10.84	49,085,586	44,286,063	4,799,523	10.84
25	DAYS SUPPLY	30	33	(3)	(9.09)	30	33	(3)	(9.09)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES:									
27	UNITS (MMBTU)	892,955	1,150,577	(257,622)	(22.39)	7,203,684	6,903,442	300,242	4.35
28	UNIT COST (\$/MMBTU)	2.24	2.19	0.05	2.28	2.05	2.19	(0.14)	(6.39)
29	AMOUNT (\$)	1,995,761	2,514,060	(518,299)	(20.62)	14,791,263	15,084,310	(293,047)	(1.94)
30	BURNED:								
31	UNITS (MMBTU)	1,312,459	1,410,961	(98,502)	(6.98)	7,968,118	8,532,850	(564,732)	(6.62)
32	UNIT COST (\$/MMBTU)	2.11	2.14	(0.03)	(1.40)	2.03	2.10	(0.07)	(3.33)
33	AMOUNT (\$)	2,762,830	3,018,369	(255,539)	(8.47)	16,175,482	17,900,443	(1,724,961)	(9.64)
34	ENDING INVENTORY:								
35	UNITS (MMBTU)	3,217,366	2,488,779	728,587	29.27	3,217,366	2,488,779	728,587	29.27
36	UNIT COST (\$/MMBTU)	2.10	2.13	(0.03)	(1.41)	2.10	2.13	(0.03)	(1.41)
37	AMOUNT (\$)	6,772,169	5,303,406	1,468,763	27.69	6,772,169	5,303,406	1,468,763	27.69
38	DAYS SUPPLY	62	48	14	29.17	62	48	14	29.17
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:									
40	UNITS (MMBTU)	1,502,547	1,534,763	(32,216)	(2.10)	8,981,266	9,482,150	(500,884)	(5.28)
41	UNIT COST (\$/MMBTU)	14.97	10.38	4.59	44.22	11.71	10.30	1.41	13.69
42	AMOUNT (\$)	22,497,642	15,931,948	6,565,694	41.21	105,197,287	97,635,251	7,562,036	7.75
43	BURNED:								
44	UNITS (MMBTU)	1,444,516	1,534,763	(90,247)	(5.88)	8,711,084	9,482,150	(771,066)	(8.13)
45	UNIT COST (\$/MMBTU)	14.28	10.38	3.90	37.57	11.30	10.30	1.00	9.71
46	AMOUNT (\$)	20,624,849	15,931,948	4,692,901	29.46	98,397,019	97,635,251	761,768	0.78
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	768,577	0	768,577	100.00	768,577	0	768,577	100.00
49	UNIT COST (\$/MMBTU)	14.28	0.00	14.28	100.00	14.28	0.00	14.28	100.00
50	AMOUNT (\$)	10,974,721	0	10,974,721	100.00	10,974,721	0	10,974,721	100.00
51	OTHER - C.T. OIL								
PURCHASES:									
52	UNITS (BBL)	0	0	0	0.00	1,075	0	1,075	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	118.16	0.00	118.00	100.00
54	AMOUNT (\$)	0	0	0	0.00	127,022	0	127,022	100.00
55	BURNED:								
56	UNITS (BBL)	27	0	27	100.00	651	0	651	100.00
57	UNIT COST (\$/BBL)	83.37	0.00	83.37	100.00	84.44	0.00	84.44	100.00
58	AMOUNT (\$)	2,251	0	2,251	100.00	54,968	0	54,968	100.00
59	ENDING INVENTORY:								
60	UNITS (BBL)	5,866	7,143	(1,477)	(20.88)	5,866	7,143	(1,477)	(20.88)
61	UNIT COST (\$/BBL)	84.43	75.36	9.07	12.04	84.43	75.36	9.07	12.04
62	AMOUNT (\$)	478,401	538,287	(59,886)	(11.13)	478,401	538,287	(59,886)	(11.13)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS KWH	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	So. Co. Interchange	183,914,000	0	183,914,000	5.17	5.39	9,517,000	9,914,000
2	Various Unit Power Sales	142,065,000	0	142,065,000	2.24	2.35	3,178,000	3,345,000
3	Various Economy Sales	14,085,000	0	14,085,000	6.55	6.60	923,000	930,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	244,000	244,000
5	TOTAL ESTIMATED SALES	340,064,000	0	340,064,000	4.08	4.24	13,862,000	14,433,000
<i>ACTUAL</i>								
6	Southern Company Interchange	62,604,141	0	62,604,141	8.60	8.96	5,382,890	5,606,640
7	A.E.C. External	97,635	0	97,635	7.40	10.26	7,223	10,017
8	AECI External	13,654	0	13,654	11.18	13.00	1,526	1,775
9	AEP External	0	0	0	0.00	0.00	38	0
10	AMEREN External	0	0	0	0.00	0.00	0	0
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	23,621	0	23,621	83.28	7.88	19,671	1,862
13	BPENERGY External	1,161	0	1,161	8.05	9.70	93	113
14	CALPINE External	3,414	0	3,414	5.52	6.00	188	205
15	CARGILE External	103,502	0	103,502	26.37	9.87	27,297	10,211
16	CITIG External	0	0	0	0.00	0.00	0	0
17	CLEOPW External	0	0	0	0.00	0.00	0	0
18	COBBEMC External	419,073	0	419,073	8.57	10.25	35,905	42,940
19	CONOCO External	29,017	0	29,017	6.91	10.11	2,005	2,933
20	CONSTELL External	275,558	0	275,558	6.94	9.47	19,135	26,099
21	CORAL External	0	0	0	0.00	0.00	0	0
22	CPL External	0	0	0	0.00	0.00	92	0
23	DUKE PWR External	1,560,544	0	1,560,544	9.79	14.03	152,773	218,931
24	EAGLE EN External	0	0	0	0.00	0.00	0	0
25	EASTKY External	21,164	0	21,164	7.40	10.96	1,565	2,320
26	ENTERGY External	399,402	0	399,402	6.58	8.56	26,284	34,199
27	EXELON External	0	0	0	0.00	0.00	923	0
28	FEMT External	38,028	0	38,028	8.67	12.45	3,296	4,733
29	FPC External, UPS	33,653,350	0	33,653,350	2.20	2.39	741,927	803,926
30	FPL UPS	73,059,508	0	73,059,508	2.17	2.34	1,587,611	1,710,108
31	HBEC External	0	0	0	0.00	0.00	2,015	0
32	JARON External	0	0	0	0.00	0.00	12	0
33	JEA UPS	16,853,512	0	16,853,512	2.16	2.33	363,916	393,416
34	LG&E External	0	0	0	0.00	0.00	0	0
35	LPM External	0	0	0	0.00	0.00	0	0
36	MERRILL External	44,718	0	44,718	7.89	10.28	3,527	4,599
37	MISO External	0	0	0	0.00	0.00	0	0
38	MNROW External	0	0	0	0.00	0.00	416	0
39	MORGAN External	7,438	0	7,438	5.08	6.85	378	510
40	NCCEMC External	18,777	0	18,777	6.68	12.02	1,254	2,256
41	NCMPA1 External	10,992	0	10,992	7.07	10.73	777	1,180
42	NRG External	180,174	0	180,174	6.58	8.68	11,863	15,643
43	OPC External	880,804	0	880,804	6.97	9.49	61,416	83,623
44	ORLANDO External	8,194	0	8,194	6.18	9.00	506	737
45	PJM External	27,312	0	27,312	15.47	13.00	4,226	3,551
46	SANTAROS External	0	0	0	0.00	0.00	1,769	0
47	SCE&G External	1,784,567	0	1,784,567	13.76	18.57	245,520	331,469
48	SEC External	142,284	0	142,284	9.72	13.24	13,833	18,839
49	SEPA External	92,923	0	92,923	7.86	9.24	7,306	8,590
50	SHELL ENERGY External	0	0	0	0.00	0.00	11,121	0
51	TAL External	1,270,349	0	1,270,349	10.06	8.08	127,802	102,602
52	TEA External	866,072	0	866,072	8.76	12.14	75,909	105,114
53	TECO External	92,109	0	92,109	8.02	11.01	7,385	10,145
54	TENASKA External	3,483	0	3,483	8.06	8.69	281	303
55	TVA External	476,898	0	476,898	7.40	11.57	35,270	55,154
56	UEC External	0	0	0	0.00	0.00	0	0
57	WESTGA External	0	0	0	0.00	0.00	56	0
58	WILLIAMS External	0	0	0	0.00	0.00	0	0
59	WRI External	165,290	0	165,290	8.18	10.79	13,528	17,829
60	Less: Flow-Thru Energy	(12,225,527)	0	(12,225,527)	8.32	8.32	(1,017,600)	(1,017,600)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	777,304	777,304	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	160,987	160,987
64	Economy Energy Sales Gain	0	0	0	0.00	0.00	172,433	172,433
65	Other transactions including adj.	106,906,427	92,362,375	14,544,052	0.00	0.00	0	0
66	TOTAL ACTUAL SALES	290,686,872	93,139,679	197,547,193	2.86	3.08	8,316,146	8,948,391
67	Difference in Amount	(49,377,128)	93,139,679	(142,516,807)	(1.22)	(1.16)	(5,545,854)	(5,484,609)
68	Difference in Percent	(14.52)	#N/A	(41.91)	(29.90)	(27.36)	(40.01)	(38.00)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	TOTAL COST
					FUEL COST	TOTAL COST			
ESTIMATED									
1	So. Co. Interchange	2,037,221,000	0	2,037,221,000	4.44	4.65	90,358,000	94,713,000	
2	Various Unit Power Sales	917,757,000	0	917,757,000	2.40	2.51	22,000,000	23,029,000	
3	Various Economy Sales	83,680,000	0	83,680,000	5.58	5.60	4,668,000	4,688,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,172,000	1,172,000	
5	TOTAL ESTIMATED SALES	3,038,658,000	0	3,038,658,000	3.89	4.07	118,198,000	123,602,000	
ACTUAL									
6	Southern Company Interchange	1,287,003,224	0	1,287,003,224	5.15	5.40	66,312,510	69,464,072	
7	A.E.C. External	7,184,220	0	7,184,220	6.01	6.83	431,499	490,919	
8	AECI External	433,127	0	433,127	5.73	7.50	24,839	32,493	
9	AEP External	359,010	0	359,010	6.10	6.90	21,884	24,767	
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649	
11	ARCLIGHT External	0	0	0	0.00	0.00	0	0	
12	BEAR External	3,753,687	0	3,753,687	6.65	6.63	249,641	249,753	
13	BPENERGY External	86,511	0	86,511	7.15	8.40	6,185	7,266	
14	CALPINE External	10,378	0	10,378	6.69	6.34	695	657	
15	CARGILE External	8,421,304	0	8,421,304	5.98	6.50	503,921	547,639	
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978	
17	CLEOPW External	5,394	0	5,394	5.58	7.50	301	405	
18	COBBEMC External	1,629,690	0	1,629,690	10.92	8.47	177,968	138,046	
19	CONOCO External	94,153	0	94,153	7.10	9.11	6,680	8,578	
20	CONSTELL External	4,586,093	0	4,586,093	5.94	7.07	272,614	324,462	
21	CORAL External	0	0	0	0.00	0.00	207	0	
22	CPL External	219,838	0	219,838	5.43	7.89	11,939	17,351	
23	DUKE PWR External	2,198,028	0	2,198,028	8.38	11.96	184,274	262,974	
24	EAGLE EN External	66,773	0	66,773	5.72	6.35	3,822	4,241	
25	EASTKY External	8,871,565	0	8,871,565	5.71	6.85	506,280	607,526	
26	ENTERGY External	4,044,545	0	4,044,545	5.64	7.48	227,972	302,545	
27	EXELON External	0	0	0	0.00	0.00	923	0	
28	FEMT External	519,843	0	519,843	5.49	7.69	28,552	39,973	
29	FPC External, UPS	221,919,925	0	221,919,925	2.28	2.48	5,049,959	5,494,025	
30	FPL External, UPS	464,524,899	0	464,524,899	2.22	2.41	10,323,259	11,198,330	
31	HBEC External	0	0	0	0.00	0.00	4,323	0	
32	JARON External	5,137,645	0	5,137,645	5.55	6.66	285,088	337,066	
33	JEA UPS	106,355,584	0	106,355,584	2.23	2.42	2,371,646	2,572,844	
34	LG&E External	84,384	0	84,384	6.64	7.32	5,599	6,174	
35	LPM External	81,792	0	81,792	6.12	8.05	5,005	6,588	
36	MERRILL External	64,995	0	64,995	7.63	9.52	4,961	6,188	
37	MISO External	13,860	0	13,860	11.88	6.22	1,647	862	
38	MNROW External	0	0	0	0.00	0.00	684	0	
39	MORGAN External	83,090	0	83,090	6.11	6.82	5,080	5,664	
40	NCCEMC External	24,239	0	24,239	6.37	10.86	1,544	2,633	
41	NCMPA1 External	10,992	0	10,992	7.07	10.73	777	1,180	
42	NRG External	1,050,339	0	1,050,339	5.62	7.49	58,980	78,637	
43	OPC External	2,876,236	0	2,876,236	5.58	7.64	160,420	219,858	
44	ORLANDO External	80,632	0	80,632	5.18	7.25	4,180	5,843	
45	PJM External	170,011	0	170,011	6.22	7.60	10,582	12,922	
46	SANTAROS External	0	0	0	0.00	0.00	1,769	0	
47	SCE&G External	1,815,973	0	1,815,973	13.62	18.56	247,296	337,123	
48	SEC External	528,587	0	528,587	6.85	9.46	36,214	50,007	
49	SEPA External	92,923	0	92,923	7.86	9.24	7,306	8,590	
50	SHELL ENERGY External	0	0	0	0.00	0.00	11,121	0	
51	TAL External	9,559,675	0	9,559,675	6.61	7.26	631,562	693,568	
52	TEA External	5,225,686	0	5,225,686	6.02	8.39	314,395	438,433	
53	TECO External	296,585	0	296,585	7.32	8.98	21,723	26,844	
54	TENASKA External	420,916	0	420,916	5.57	7.93	23,454	33,388	
55	TVA External	7,193,773	0	7,193,773	5.36	7.14	385,342	513,666	
56	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486	
57	WESTGA External	0	0	0	0.00	0.00	(4,875)	0	
58	WILLIAMS External	0	0	0	0.00	0.00	2,168	0	
59	WRI External	13,330,358	0	13,330,358	5.63	6.48	751,012	863,546	
60	Less: Flow-Thru Energy	(155,199,198)	0	(155,199,198)	5.25	5.25	(8,151,268)	(8,151,268)	
61	AEC/BRMC	0	0	0	0.00	0.00	0	0	
62	SEPA	4,020,196	4,020,196	0	0.00	0.00	0	0	
63	U.P.S. Adjustment	0	0	0	0.00	0.00	558,877	558,877	
64	Economy Energy Sales Gain	0	0	0	0.00	0.00	787,037	787,037	
65	Other transactions including adj.	315,590,634	297,382,602	18,208,032	0.00	0.00	0	0	
66	TOTAL ACTUAL SALES	2,335,338,054	301,402,798	2,033,935,256	3.55	3.80	82,916,418	88,667,202	
67	Difference in Amount	(703,319,946)	301,402,798	(1,004,722,744)	(0.34)	(0.27)	(35,281,582)	(34,934,798)	
68	Difference in Percent	(23.15)	#N/A	(33.06)	(8.74)	(6.83)	(29.85)	(28.26)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	709,651	0	0	0	17.20	17.20	122,069	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	92	
5	Santa Rosa Energy	9,019,000	0	0	0	0.00	0.00	0	
6	Solutia	14,000	0	0	0	10.86	10.86	1,520	
7	International Paper	65,000	0	0	0	9.20	9.20	5,978	
8	Chelco	0	0	0	0	0.00	0.00	217	
9	TOTAL	9,807,651	0	0	0	1.32	1.32	129,876	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	22,328,000	0	0	0	6.52	6.52	1,456,542	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	325	
5	Santa Rosa Energy	9,019,000	0	0	0	0.00	0.00	0	
6	Solutia	1,900,000	0	0	0	5.59	5.59	106,184	
7	International Paper	477,000	0	0	0	6.18	6.18	29,468	
8	Chelco	0	0	0	0	0.00	0.00	998	
9	TOTAL	33,724,000	0	0	0	4.73	4.73	1,593,517	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2008

(2) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>						
1 Southern Company Interchange	16,897,000	4.05	685,000	65,386,000	3.34	2,183,000
2 Unit Power Sales	1,161,000	7.24	84,000	22,466,000	4.91	1,104,000
3 Economy Energy	9,365,000	4.72	442,000	37,875,000	3.82	1,447,000
4 Other Purchases	<u>14,380,000</u>	4.39	<u>632,000</u>	<u>51,960,000</u>	4.47	<u>2,322,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>41,803,000</u>	4.41	<u>1,843,000</u>	<u>177,687,000</u>	3.97	<u>7,056,000</u>
<i><u>ACTUAL</u></i>						
6 Southern Company Interchange	65,406,815	10.66	6,974,692	249,340,844	7.34	18,303,954
7 Non-Associated Companies	96,053,867	4.49	4,314,295	350,271,256	2.37	8,304,567
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	517,349	0.00	N/A	0	0.00	N/A
10 Other Transactions	83,856,653	0.10	84,093	288,446,216	0.11	329,823
11 Less: Flow-Thru Energy	<u>(62,155,527)</u>	1.69	<u>(1,049,418)</u>	<u>(383,551,198)</u>	2.23	<u>(8,564,969)</u>
12 TOTAL ACTUAL PURCHASES	<u>183,679,157</u>	5.62	<u>10,323,662</u>	<u>504,507,118</u>	3.64	<u>18,373,375</u>
13 Difference in Amount	141,876,157	1.21	8,480,662	326,820,118	(0.33)	11,317,375
14 Difference in Percent	339.39	27.44	460.16	183.93	(8.31)	160.39

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	737.3	4,470,654	7,136,523
SUBTOTAL					\$ 793,207		\$ 469,097		\$ 468,391		\$ 289,376		\$ 645,798		\$ 4,470,654	\$ 7,136,523
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	Varies	(40,891)	(329,606)
SUBTOTAL					\$ (96,598)		\$ (65,893)		\$ (47,162)		\$ (39,531)		\$ (39,531)		\$ (40,891)	\$ (329,606)
TOTAL					\$ 696,609		\$ 403,204		\$ 421,229		\$ 249,845		\$ 606,267		4,429,763	\$ 6,806,917

015

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													7,136,523
SUBTOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 7,136,523
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(329,606)
SUBTOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (329,606)
TOTAL					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 6,806,917

016