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Subject:

Electronic Filing - Dkt #080001 / FPL's Amendment to Petition for Approval of Fuel & Purchase Power Cost

Recovery Factors

Attachments: Petition amendment (080001) FINAL.doc; Petition amendment (080001) FINAL.pdf

Electronic Filing

a. Person responsible for this electronic filing:

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- b. Docket No. 080001 El
 In re: Fuel and Purchased Power Cost Recovery Clause and Generating Performance Incentive Factor
- c. The Document is being filed on behalf of Florida Power & Light Company.
- d. There are a total of 3 pages
- e. The document attached for electronic filing is Florida Power & Light Company's Amendment to Petition for Approval of Fuel and Purchase Power Cost Recovery Factors for the Period January 2009 Through December 2009

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DOCUMENT NUMBER-DATE

10029 OCT 21 8

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power)	Docket No. 080001-EI
Cost Recovery Clause with Generating)	
Performance Incentive Factor)	Filed: October 21, 2008

AMENDMENT TO PETITION FOR APPROVAL OF FUEL AND PURCHASE POWER COST RECOVERY FACTORS FOR THE PERIOD JANUARY 2009 THROUGH DECEMBER 2009

Florida Power & Light Company ("FPL") hereby petitions the Commission for approval of revised capacity cost recovery ("CCR") factors for the period January 2009 through December 2009. FPL is revising the CCR factors that were filed on September 2, 2008 to account for the nuclear cost recovery amount approved for FPL by the Commission's vote at the October 14, 2008 Agenda Conference in Docket No. 080009-EI. Additionally, FPL is revising the credit amount, including interest, that will be returned to customers via the 2009 CCR factors for the true-up of Turkey Point Unit 5 Generation Base Rate Adjustment (GBRA) costs recovered during the period May 1, 2007 through December 31, 2008. In all other respects, the requests for relief stated in FPL's petition filed on September 2, 2008 in this docket remain the same. In support of this petition amendment, FPL states as follows:

1. The 2009 CCR factors that FPL proposed on September 2, 2008 reflected recovery of a nuclear cost recovery amount of \$258,406,183. However, at the hearing held on September 11 and 12, 2008 in Docket No. 080009-EI, FPL witness Steven Scroggs presented an adjustment to the 2008 actual/estimated pre-construction costs that eliminated the long lead procurement line item from the Fourth Quarter 2008 estimate. This adjustment reduced the nuclear cost recovery amount to \$220,529,243. The Commission approved this reduced amount at its October 14, 2008 Agenda Conference in Docket No. 080009-EI. FPL is accordingly

DOCUMENT NUMBER-DATE

¹ Inclusion of the appropriate nuclear cost recovery amount in the CCR factors is addressed in what FPL understands will be Issue 30A in this docket.

revising its proposed CCR factors in this docket to reflect the reduced nuclear cost recovery amount. On October 15, 2008, FPL filed the prepared testimony of Korel M. Dubin and accompanying Exhibit KMD-8, which describes and supports this revision.

2. Additionally, FPL has revised the proposed 2009 CCR factors to increase the credit to customers for the true-up of Turkey Point Unit 5 GBRA costs recovered during the period May 1, 2007 through December 31, 2008. The credit reflected in the proposed CCR factors filed on September 2, 2008 CCR was \$9,296,089, which has been increased to \$9,307,126 in order to include the Commercial Industrial Demand Reduction Rider adjustment of approximately \$11,000 that was inadvertently omitted from the original calculation. On October 15, 2008, FPL filed a revised affidavit of Renae B. Deaton and accompanying Exhibit RBD-5 to reflect this change.

WHEREFORE, Florida Power & Light Company respectfully requests that the Commission approve the Company's amended capacity cost recovery factors for the period January 2009 through December 2009 as set forth in the testimony and supporting exhibit of Korel M. Dubin and the revised affidavit and exhibit of Renae B. Deaton, both filed on October 15, 2008. In all other respects, the requests for relief stated in FPL's petition filed on September 2, 2008 in this docket remain the same.

Respectfully submitted,

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By: /s/ John T. Butler
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CERTIFICATE OF SERVICE Docket No. 080001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail (*) or United States mail on October 21, 2008, to the following:

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