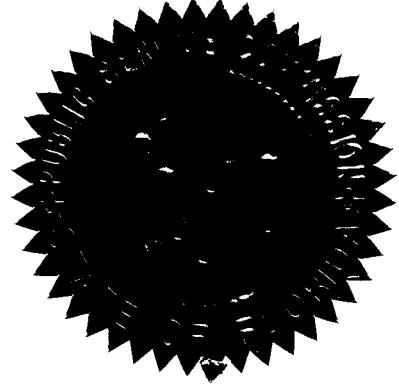


BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080003-GU

In the Matter of

PURCHASED GAS ADJUSTMENT
(PGA) TRUE-UP.



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PROCEEDINGS: HEARING

BEFORE: CHAIRMAN MATTHEW M. CARTER, II
COMMISSIONER LISA POLAK EDGAR
COMMISSIONER KATRINA J. McMURRIAN
COMMISSIONER NANCY ARGENZIANO
COMMISSIONER NATHAN A. SKOP

DATE: Tuesday, November 4, 2008

TIME: Commenced at 9:30 a.m.

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: JANE FAUROT, RPR
Official FPSC Reporter
(850) 413-6732

DOCUMENT NUMBER-DATE

FLORIDA PUBLIC SERVICE COMMISSION 10615 NOV 14 8

FPSC-COMMISSION CLERK

1 APPEARANCES:

2 BETH KEATING, ESQUIRE, Akerman Law Firm, 106 East
3 College Avenue, Suite 1200, Tallahassee, Florida 32301,
4 appearing on behalf of Florida City Gas.

5 NORMAN H. HORTON, JR., ESQUIRE, Messer Caparello &
6 Self, P.A., P.O. Box 1876, Tallahassee, Florida 32302-1876,
7 appearing on behalf of Florida Public Utilities Company.

8 PATRICIA A. CHRISTENSEN, ESQUIRE, Associate Public
9 Counsel, JOSEPH A. MCGLOTHLIN, ESQUIRE, Associate Public
10 Counsel, STEPHEN C. BURGESS, ESQUIRE, Deputy Public Counsel,
11 111 West Madison Street, Room 812, Tallahassee, Florida,
12 appearing on behalf of the Citizens of the State of Florida.

13 KATHERINE FLEMING, ESQUIRE, FPSC General Counsel's
14 Office, 2540 Shumard Oak Boulevard, Tallahassee, Florida
15 32399-0850, appearing on behalf of the Commission Staff.

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I N D E X

WITNESSES

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CHERYL M. MARTIN Prefiled Testimony Inserted	21
CHRISTOPHER M. SNYDER Prefiled Testimony Inserted	26
W. EDWARD ELLIOTT Prefiled Testimony Inserted	29
STUART L. SHOAF Prefiled Testimony Inserted	47

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3	1	Comprehensive Exhibit List	9	9
4	2	TK-1	9	9
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P R O C E E D I N G S

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CHAIRMAN CARTER: Good morning.

I'd like to call this agenda conference, hearing, expedition, to order.

First of all, we'll start by having staff to read the notice.

MS. FLEMING: Pursuant to notice issued by the Commission Clerk, this time and place has been set for a hearing in the following dockets: 080001-EI, 080002-EG, 080003-GU, 080004-GU, and 080007-EI.

CHAIRMAN CARTER: Thank you. Now, let's take appearances of the parties.

MR. BUTLER: Good morning, Mr. Chairman.

John Butler appearing on behalf of Florida Power and Light Company in the 01, 02, and 07 dockets. Also appearing on behalf of FPL are Wade Litchfield in those same dockets and Carla Pettus, specifically in the 02 docket. Thank you.

MR. BEASLEY: Good morning, Commissioners.

James E. Beasley and Lee L. Willis of the law firm of Ausley and McMullen in Tallahassee representing Tampa Electric Company in the 01, 02, and 07 dockets.

MR. BURNETT: Good morning, Commissioners.

John Burnett, Progress Energy Florida in the 01, 02, and 07. And, also Gary Perko in the 07.

MR. BADDERS: Good morning, Commissioners.

1 Russell Badders appearing on behalf of Gulf Power
2 Company in the 01, 02, and 07 dockets. With me, I have Jeffrey
3 A. Stone, and I also need to enter an appearance for him, Steve
4 Griffin in the 01, 02 and 07 dockets. And in the 07 docket,
5 Charlie Guyton.

6 **MR. HORTON:** Good morning. Norman H. Horton, Jr.,
7 appearing on behalf of Florida Public Utilities Company in 01,
8 02, 03, and 04 dockets. And for Sebring Gas System in the
9 04 docket.

10 **MR. BURGESS:** Good morning, Commissioners.

11 My name is Steve Burgess. I'm here with Patty
12 Christensen and Joe McGlothlin appearing on behalf of the
13 Public Counsel in Dockets 01, 02, 03, and 07.

14 **MR. WRIGHT:** Good morning, Mr. Chairman and
15 Commissioners.

16 Robert Scheffel Wright appearing in the 0001 docket
17 on behalf of the Florida Retail Federation and in the
18 0004 docket on behalf of Indiantown Gas Company.

19 **MS. BRADLEY:** Cecilia Bradley, Office of the Attorney
20 General, on behalf of the Citizens of Florida, and we're
21 appearing, and I think we indicated 1, 2, and 7, primarily in
22 Docket 1. Thank you.

23 **MS. KEATING:** Good morning, Commissioners.

24 Beth Keating, Akerman Senterfitt. I'm here today on
25 behalf of Florida City Gas in the 03 and 04 dockets, and

1 Chesapeake Utilities in the 04 docket.

2 **CHAIRMAN CARTER:** Mr. Twomey.

3 **MR. TWOMEY:** Mr. Chairman, Commissioners, good
4 morning.

5 Mike Twomey on behalf of AARP in the 01 docket.

6 **CHAIRMAN CARTER:** Mr. McWhirter.

7 **MR. MCWHIRTER:** Mr. Chairman, John McWhirter on
8 behalf of the Florida Industrial Powers Users Group in Dockets
9 01, 02, and 07.

10 **MS. WHITE:** Good morning, Commissioners.

11 I'm Karen White, and I'm also here with Captain
12 Shayla McNeill. We're on behalf of the Federal Executive
13 Agencies in the 01 and 07 docket.

14 **CHAIRMAN CARTER:** Mr. Brew.

15 **MR. BREW:** Good morning, Mr. Chairman.

16 I'm James Brew. I'm here for White Springs
17 Agricultural Chemicals, PCS Phosphate in the 001 docket.

18 **CHAIRMAN CARTER:** Okay. Before I get to staff, do we
19 have all the parties? Did all the parties make their
20 appearances?

21 Staff.

22 **MS. BENNETT:** Lisa Bennett, Keino Young, and Jean
23 Hartman in the 01 docket.

24 **MS. FLEMING:** Katherine Fleming in the 02, 03, and 04
25 dockets.

1 **MS. BROWN:** Martha Carter Brown and Erik Sayler in
2 the 07 docket.

3 **MS. HELTON:** Mary Anne Helton, advisor to the
4 Commission, in all the dockets.

5 **CHAIRMAN CARTER:** Good. That's just what we need.
6 Thank you so kindly.

7 Okay. Let's do this, Commissioners. Why don't we
8 take it from the top by going with Docket 080003-GU. I'll give
9 you a chance to pull your paperwork together on that.

10 And with that, staff, are there any preliminary
11 matters in the Docket 080003-GU?

12 **MS. FLEMING:** Staff would note that St. Joe Natural
13 Gas Company and Peoples Gas System have been excused from the
14 hearing. We will also note that are proposed stipulations on
15 all issues and all witnesses have been excused in this docket.

16 **CHAIRMAN CARTER:** Okay.

17 **MS. FLEMING:** With that, staff would ask that the
18 prefiled testimony of all witnesses identified on Page 4 of the
19 prehearing order be inserted into the record as though read.

20 **CHAIRMAN CARTER:** The prefiled testimony of all the
21 witnesses will be entered into the record as though read.

22 **MS. FLEMING:** Staff also has compiled a Comprehensive
23 Exhibit List, and staff would ask that the exhibits be marked
24 and moved into the record, Exhibits 1 through 14.

25 **CHAIRMAN CARTER:** Without objection, show it done.

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(Exhibits 1 through 14 marked for identification and
admitted into the record.)

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 DIRECT TESTIMONY OF

3 THOMAS KAUFMANN

4 ON BEHALF OF FLORIDA CITY GAS

5 DOCKET NO. 080003-GU

6

7 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

8 A. My name is Thomas Kaufmann. My business address is
9 Elizabethtown Gas, 300 Connell Drive, Suite 3000, Berkeley
10 Heights, New Jersey 07922

11

12 **Q. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?**

13 A. I am currently employed as a Manager of Rates and Tariffs and
14 have responsibilities for Pivotal Utility Holdings, Inc's., Florida
15 operating division .d/b/a Florida City Gas ("City Gas" or "the
16 Company").

17

18 **Q. BRIEFLY STATE YOUR EDUCATIONAL BACKGROUND AND**
19 **EMPLOYMENT EXPERIENCE.**

20 A. In June 1977, I graduated from Rutgers University, Newark with
21 a Bachelor of Arts degree in Business Administration, majoring
22 in accounting and economics. In July 1979, I graduated from
23 Fairleigh Dickinson University, Madison with a Masters of

1 Business Administration, majoring in finance. My professional
2 responsibilities have encompassed financial analysis,
3 accounting, planning, and pricing in manufacturing and energy
4 services companies in both regulated and deregulated
5 industries. In 1977, I was employed by Allied Chemical Corp. as
6 a staff accountant. In 1980, I was employed by Celanese Corp.
7 as a financial analyst. In 1981, I was employed by Suburban
8 Propane as a Strategic Planning Analyst, promoted to Manager
9 of Rates and Pricing in 1986 and to Director of Acquisitions and
10 Business Analysis in 1990. In 1993, I was employed by
11 Concurrent Computer as a Manager, Pricing Administration. In
12 1996 I joined Pivotal Utility Holdings, Inc's., (formerly known as
13 NUI Utilities Inc.) as a Rate Analyst, was promoted to Manager
14 of Regulatory Support in August, 1997 and Manager of
15 Regulatory Affairs in February, 1998, and named Manager of
16 Rates and Tariffs in July 1998.

17

18 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY?**

19 A. The purpose of my testimony is to present the comparison of
20 Actual versus Original estimate of the purchased gas adjustment
21 cost recovery factor and true-up provision for the period January,
22 2007 through December, 2007 for City Gas.

23

1 Q. HAS THE COMPANY PREPARED THE FORM PRESCRIBED
2 BY THIS COMMISSION FOR THIS PURPOSE?

3 A. Yes. The Company has prepared the form prescribed by the
4 Commission attached as Schedule A-7, and identified as Exhibit
5 ____ (TK-1).

6
7 Q. HAS CITY GAS PREPARED A SCHEDULE WHICH SHOWS
8 THE ACTUAL GAS COSTS ASSOCIATED WITH THE GAS
9 ADJUSTMENT COST RECOVERY FACTOR?

10 A. Yes. City Gas prepared Schedule A-7, attached, which
11 describes the total fuel cost for the period in question, recovery
12 of such cost from ratepayers through the Purchased Gas
13 Adjustment (PGA) Cost Recovery Factor, and remaining over or
14 under-recovery of gas cost.

15
16 Q. WHAT WAS THE TOTAL GAS COST INCURRED BY THE
17 COMPANY DURING THE TWELVE MONTHS ENDED
18 DECEMBER 31, 2007?

19 A. As shown on Schedule A-7, Line 1, the total cost of gas for the
20 twelve months ended December 31, 2007 is \$36,498,497.

21

1 Q. WHAT WAS THE TOTAL AMOUNT OF GAS COST
2 RECOVERED BY THE COMPANY DURING THE TWELVE
3 MONTHS ENDED DECEMBER 31, 2007?

4 A. The Company recovered \$35,396,635.

5

6 Q. WHAT IS THE COMPANY'S ACTUAL TRUE-UP FOR THE
7 TWELVE MONTHS ENDED DECEMBER 31, 2007?

8 A. The actual true-up amount, including adjustments, margin
9 sharing and interest, is a under-recovery of \$312,139.

10

11 Q. CAN YOU EXPLAIN HOW YOU ARRIVED AT THAT
12 AMOUNT?

13 A. Yes. As shown on Schedule A-7, the total fuel revenues for the
14 period are \$35,396,635 and the total fuel cost is \$36,498,497.
15 The difference between the fuel cost and fuel recoveries is a
16 under -recovery of \$1,101,862. This under-recovery is
17 decreased by an adjustment of \$641,646 for margin sharing and
18 the interest provision, during the period, of \$148,077. The sum
19 of these, inclusive of any rounding, is a under-recovery of
20 \$312,139.

21

1 Q. WHAT IS THE FINAL OVER/UNDER RECOVERY FOR THE
2 JANUARY 2007 THROUGH DECEMBER 2007 PERIOD TO BE
3 INCLUDED IN THE 2008 PROJECTION?

4 A. The final true-up amount for the period of January 2007 through
5 December 2007 to be included in the 2008 projection is an over-
6 recovery \$719,773. This is the difference between the
7 estimated under-recovery of \$1,031,912 that is included in the
8 current cost recovery factor being collected during 2008 and the
9 actual under-recovery of \$312,139

10

11 Q. DOES THIS CONCLUDE YOUR TESTIMONY?

12 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 DIRECT TESTIMONY OF

3 THOMAS KAUFMANN

4 ON BEHALF OF FLORIDA CITY GAS

5 DOCKET NO. 080003-GU

6 September 10, 2008

7

8 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

9 A. My name is Thomas Kaufmann. My business address is Elizabethtown
10 Gas, One Elizabethtown Plaza, Union, New Jersey 07083.

11 **Q. BY WHOM ARE YOU EMPLOYED, AND IN WHAT CAPACITY?**

12 A. I am currently employed as a Manager of Rates and Tariffs and have
13 responsibilities for Florida City Gas ("City Gas" or "the Company").

14 **Q. BRIEFLY STATE YOUR EDUCATIONAL BACKGROUND AND**
15 **EMPLOYMENT EXPERIENCE.**

16 A. In June 1977, I graduated from Rutgers University, Newark, N.J.,
17 with a Bachelor of Arts degree in Business Administration, majoring
18 in accounting and economics. In July 1979, I graduated from
19 Fairleigh Dickinson University, Madison, N.J., with a Masters of
20 Business Administration, majoring in finance. My professional
21 responsibilities have encompassed financial analysis, accounting,
22 planning, and pricing in manufacturing and energy services
23 companies in both regulated and deregulated industries. In 1977, I
24 was employed by Allied Chemical Corp. as a staff accountant. In

1 1980, I was employed by Celanese Corp. as a financial analyst. In
2 1981, I was employed by Suburban Propane as a Strategic
3 Planning Analyst, promoted to Manager of Rates and Pricing in
4 1986 and to Director of Acquisitions and Business Analysis in 1990.
5 In 1993, I was employed by Concurrent Computer as a Manager,
6 Pricing Administration. In 1996 I joined NUI as a Rate Analyst, was
7 promoted to Manager of Regulatory Support in August, 1997 and
8 Manager of Regulatory Affairs in February, 1998, and named
9 Manager of Rates and Tariffs in July 1998.

10 **Q. PLEASE EXPLAIN THE PURPOSE OF YOUR TESTIMONY.**

11 A. The purpose of my testimony is to present the revised estimate of
12 the Company's projection of gas costs for the period August 2008
13 through December 2008 and the Company's projection of gas costs
14 for the period January 2009 through December 2009. In addition I
15 will present the development of the maximum rate to be charged to
16 customers for the period January 2009 through December 2009.

17 **Q. HAS THE COMPANY PREPARED THE FORMS AS PRESCRIBED**
18 **BY THE COMMISSION FOR THIS PURPOSE?**

19 A. Yes. The forms prescribed by the Commission are being filed at
20 this time. Copies are attached to my testimony as Exhibit __ (TK-2).

21

1 **Q. CAN YOU EXPLAIN THE PROJECTION METHODOLOGY?**

2 A. Yes. Under this methodology, which was adopted by Order No.
3 PSC-93-0708-FOF-GU of this Commission on May 10, 1993 and
4 modified in Docket No. 980269-PU on June 10, 1998, gas
5 companies are to project their gas costs each twelve months for the
6 ensuing twelve month period ending in December. A per therm rate
7 is developed for the weighted average cost of gas (WACOG). This
8 rate, based on the average of the winter and summer seasons,
9 would lead to over or under-recoveries of gas costs in the two
10 seasons. This problem is mitigated by establishing a maximum
11 levelized purchased gas factor based on the Company's expected
12 winter cost of gas, thereby eliminating a large under-recovery in that
13 season. The Company is then able to flex downward in the summer
14 in order to match market conditions and eliminate the potential for a
15 large over-recovery for the remainder of the period.

16 **Q. WHAT IF THE ACTUAL COST EXCEEDS THE MAXIMUM RATE**
17 **AS PROJECTED?**

18 A. If re-projected gas costs for the remaining period exceed projected
19 recoveries by at least 10% for the twelve month period, a mid-
20 course correction may formally be requested by the Company.

21 **Q. WHAT HAPPENS TO THE DIFFERENCES THAT RESULT FROM**
22 **MISESTIMATES, THAT IS, THE MISMATCHES BETWEEN**
23 **ESTIMATED AND ACTUAL COSTS?**

1 A. The forms take this into consideration. Form E-2 calculates the
2 projected differences using estimated figures, and form E-4
3 calculates the final true-up using actual figures. These differences
4 are flowed back to customers through the true-up factor included in
5 gas costs billed in the subsequent twelve month period.

6 **Q. ARE ANY FLORIDA GAS TRANSMSSION (FGT) RATE**
7 **CHANGES PROPOSED WHICH ARE REFLECTED IN THIS**
8 **FILING?**

9 A. No, the FGT rates used in the preparation of this filing are those in
10 effect on September 1, 2008

11

12 **Q. CAN YOU SUMMARIZE THE CONTENTS OF THE SCHEDULES**
13 **SUBMITTED AS PART OF THIS FILING?**

14 A. Yes. Schedule E-1 shows the projected period, January 2009
15 through December 2009. For 2009, the Company estimates the
16 gas purchases for resale will be 44,245,473 therms (Line 15) at a
17 total cost of \$59,268,219 (Line 11) with a resulting WACOG of
18 133.953 cents per therm (Line 40) before the application of the true-
19 up factor and the regulatory assessment fee. Schedule E-4 shows
20 the difference between the estimated actual and actual true-up for
21 the prior period, January 2007 through December 2007, is an over-
22 recovery of \$719,773 (Column 3, Line 4). The projected true-up for
23 the current period, January 2008 through December 2008, is an
24 over-recovery of \$349,603 (Column 4, line 4). The total true-up as

1 shown on Schedule E-4 is an over-recovery of \$1,069,376 for a
2 true-up refund factor of 2.417 cents per therm that would be applied
3 during the projected period (Schedule E-1, Line 41). This true-up
4 factor decreases the gas cost factor during the projected period to
5 131.536 cents per therm (Line 42) before the regulatory
6 assessment fee. With the regulatory assessment fee added, the
7 PGA factor is 132.198 cents per therm (Line 44) based on the
8 average of the winter and summer seasons.

9

10 **Q. DOES THE ANALYSIS FOR THE PROJECTED PERIOD**
11 **SUMMARIZED ABOVE PROVIDE A SUFFICIENT BASIS TO SET**
12 **THE PGA CAP IN 2009?**

13 A. No. As shown on Schedule E-1 (winter), City Gas has chosen to
14 establish a maximum levelized purchased gas factor based on the
15 Company's expected winter cost of gas as follows:

16 Winter Average

17 Total Cost (Line 11)	\$35,432,345
18 Total Therm Sales (Line 27)	24,919,281
19 (Line 11/ Line 27)	\$1.42188
20 True-up	(\$0.02417)
21 Before Regulatory Assessment	\$1.39771
22 Revenue Tax Factor	1.00503
23 Purchased Gas Factor	\$1.40474

1 As shown above, the maximum levelized purchased gas factor
2 based on the Company's expected winter cost of gas is 139.771
3 cents per therm before the regulatory assessment fee and 140.474
4 cents per therm after the regulatory assessment fee. If approved by
5 the Commission, 140.474 cents per therm would be the maximum
6 gas cost factor that City Gas may charge its customers for the
7 period January 2009 through December 2009.

8

9 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

10 **A. Yes, it does.**

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
Cheryl M. Martin
On Behalf of
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm
3 Beach, FL 33401.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as
6 the Controller.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under
9 recovery of the Purchased Gas Adjustment for the
10 period January 1, 2007 through December 31, 2007, as
11 compared to the true-up amount previously reported
12 for that period which was based on seven months
13 actual and five months estimated.

- 1 Q. Please state the actual amount of over/under recovery
2 of the Purchased Gas Adjustment for January 1, 2007
3 through December 31, 2007.
- 4 A. During January 2007 through December 2007, FPUC
5 overrecovered \$136,442.
- 6 Q. How does this amount compare with the estimated true-
7 up amount, which was allowed by the Commission during
8 the November 2007 hearing?
- 9 A. As of December 31, 2007, FPUC had estimated an
10 overrecovery of \$2,475,583.
- 11 Q. Have you prepared any exhibits at this time?
- 12 A. We prepared and pre-filed composite Exhibit CM - 1,
13 containing Schedule A-7, Final Fuel Over/Under
14 Recovery for the Period January 2007 through December
15 2007.
- 16 Q. Does this conclude your testimony?
- 17 A. Yes

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
Cheryl M. Martin
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm
3 Beach, FL 33401.
- 4 Q. By whom are you employed?
- 5 A. I am employed by Florida Public Utilities Company.
- 6 Q. Have you previously testified in this Docket?
- 7 A. No.
- 8 Q. What is the purpose of your testimony at this time?
- 9 A. I will summarize our projected gas recoveries
10 computations which are contained in composite
11 exhibit CMM-2 which supports the January 2009
12 through December 2009 projected purchased gas
13 adjustments for our consolidated gas division. In
14 addition, I will advise the Commission of the
15 projected differences between the revenues collected
16 and the purchased gas costs allowed in developing

1 the levelized purchased gas adjustment for the
2 periods January 2007 through December 2007, and
3 January 2008 through December 2008. From these
4 periods, I will establish a "true-up" amount to be
5 collected or refunded during January 2009 through
6 December 2009.

7 Q. Were the schedules filed by your Company completed
8 under your direction?

9 A. Yes.

10 Q. Which of the Staff's set of schedules has your
11 company completed and filed?

12 A. We have prepared and previously filed True-Up
13 schedules A-1, A-2, A-3, A-4, A-5, and A-6, in
14 addition to filing composite exhibit MK-1 which
15 contains Schedules E1, E-1/R, E2, E3, E4 and E5 for
16 our consolidated gas division. These schedules
17 support the calculation of the purchase gas
18 adjustment factors for January 2009 through December
19 2009.

20 Q. What is the appropriate final purchased gas
21 adjustment true-up amount for the period
22 January 2007 through December 2007?

23 A. The final purchased gas adjustment true-up amount
24 for the period January 2007 through December 2007 is
25 an under-recovery of \$2,339,141.

- 1 Q. What is the estimated purchased gas adjustment true-
2 up amount for the period January 2008 through
3 December 2008?
- 4 A. We have estimated that we will have an over-recovery
5 of \$3,273,997 for the period January 2008 - December
6 2008.
- 7 Q. What is the total purchased gas adjustment true-up
8 amount to be refunded during the period January 2009
9 through December 2009?
- 10 A. The total net over-recovery to be refunded during
11 the period January 2009 - December 2009 is \$934,856.
- 12 Q. What is the appropriate levelized purchased gas
13 adjustment recovery (cap) factor for the period
14 January 2008 through December 2009?
- 15 A. The 2009 Purchased Gas Cost Recovery Factor will be
16 a maximum of 158.107¢ per therm.
- 17 Q. What should be the effective date of the new
18 purchased gas adjustment charge for billing
19 purposes?
- 20 A. The factor should be effective for all meter
21 readings on or after January 1, 2009, beginning with
22 the first applicable billing cycle for the period
23 January 2009 through December 2009.
- 24 Q. Does this conclude your testimony?
- 25 A. Yes.

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
Christopher M. Snyder
on Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Christopher M. Snyder, 401 South Dixie Highway, West
3 Palm Beach, FL 33402.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities Company
6 (FPU) as the Energy Logistics Manager.
- 7 Q. How long have you been employed by FPU?
- 8 A. Since July 1991.
- 9 Q. Have you previously testified before this Commission?
- 10 A. Yes, I testified in the Company's Purchased Gas Cost
11 Recovery Factor Docket Number 070003-GU.
- 12 Q. What are the subject matters of your testimony in this
13 proceeding?
- 14 A. My testimony will relate to two (2) specific matters:
15 the forecast of the pipeline charges and the forecast
16 of commodity costs of natural gas to be purchased by
17 the Company.
- 18 Q. What is the projection period for this filing?
- 19 A. The projection period is January 2009 through December
20 2009.

- 1 Q. Please describe how the forecasts of pipeline charges
2 and commodity costs of gas were developed for the
3 projection period.
- 4 A. The purchases for the gas cost projection model were
5 based on projected sales to bundled and unbundled
6 customers. Florida Gas Transmission Company's (FGT)
7 FTS-1, FTS-2, NNTS-1 and ITS-1 effective charges
8 (including surcharges) and fuel rates, at the time the
9 projections were made, were used for the entire
10 projection period. The expected cost of natural gas
11 purchased by FPU and delivered to FGT, for
12 transportation to the Company and for FGT's fuel use
13 factor, during the projection period was developed
14 using the maximum New York Mercantile Exchange (NYMEX)
15 natural gas futures settlement prices for the
16 historical period of June 1992 through present. The
17 forecasts of the commodity cost of gas also takes into
18 account the average basis differential between the
19 NYMEX projections and historic cash markets as well as
20 premiums and discounts, by zone, for term gas
21 supplies.
- 22 Q. Please describe how the forecasts of the weighted
23 average costs of gas were developed for the projection
24 period.

1 A. FPU's sales to traditional non-transportation firm and
2 interruptible customers were allocated all of the
3 monthly pipeline demand costs, less the cost of
4 capacity temporarily relinquished to pool managers for
5 the accounts of unbundled customers, and were
6 allocated all of the relevant projected pipeline and
7 supplier commodity costs. The sum of these costs were
8 divided by the projected sales level to said customers
9 resulting in the projected weighted average cost of
10 gas for traditional non-transportation firm customers
11 and interruptible customers and ultimately the
12 Purchased Gas Cost Recovery Factor (PGCRF) shown on
13 Schedule E-1. Capacity shortfalls, if any, would be
14 satisfied with the most economic dispatch combination
15 of acquired capacity relinquished by another FGT
16 shipper and/or gas and capacity repackaged and
17 delivered by another FGT capacity holder. Obviously,
18 if other services become available and it is more
19 economic to dispatch supplies under those services,
20 the Company will utilize those services as part of its
21 portfolio.

22 Q. Does this conclude your prepared direct testimony?

23 A. Yes.

1 Q. Please state your name and business address.

2

3 A. My name is W. Edward Elliott. My business address is 702
4 N. Franklin Street, P. O. Box 2562, Tampa, Florida 33601-
5 2562.

6

7 Q. By whom are you employed and in what capacity?

8

9 A. I am Manager of Gas Accounting for Peoples Gas System
10 ("Peoples" or "Company"), a division of Tampa Electric
11 Company.

12

13 Q. Please summarize your educational background and
14 professional qualifications.

15

16 A. I graduated from the University of South Florida in 1972
17 with the degree of Bachelor of Arts in Accounting. I
18 have over 20 years of experience in the utility field.

19

20 Q. What are your primary responsibilities in your present
21 position with Peoples?

22

23 A. As Manager of Gas Accounting, I am responsible for
24 recording the Company's costs for natural gas and
25 upstream pipeline capacity and preparing filings

1 associated with the recovery of these costs through the
2 Purchased Gas Adjustment ("PGA").

3
4 **Q.** Have you previously testified in regulatory proceedings
5 before this Commission?

6
7 **A.** Yes. I have submitted testimony on several occasions
8 supporting Peoples' Purchased Gas Adjustment.

9
10 **Q.** What is the purpose of your testimony in this docket?

11
12 **A.** The purpose of my testimony is to describe generally the
13 components of Peoples' cost of purchased gas and upstream
14 pipeline capacity. In my testimony, I also explain how
15 Peoples' projected weighted average cost of gas ("WACOG")
16 for the January 2009 through December 2009 period was
17 determined and the resulting requested maximum PGA
18 ("Cap").

19
20 **Q.** Please summarize your testimony.

21
22 **A.** I will address the following areas:

- 23
24 1. How Peoples will obtain its gas supplies during
25 the projected period.

- 1 2. Estimates and adjustments used to determine the
2 amount of gas to be purchased from Peoples'
3 various available sources of supply during the
4 projected period.
- 5 3. Projections and assumptions used to estimate the
6 purchase price to be paid by Peoples for such gas
7 supplies.
- 8 4. The components and assumptions used to develop
9 Peoples' projected WACOG including the projected
10 true-up balance to be collected or refunded.
- 11
- 12 **Q.** What is the appropriate final purchased gas adjustment
13 true-up amount for the period January 2007 through
14 December 2007?
- 15
- 16 **A.** The final PGA true-up amount for the year 2007 is an
17 underrecovery of \$2,129,695.
- 18
- 19 **Q.** What is the estimated purchased gas adjustment true-up
20 amount for the period January 2008 through December 2008?
- 21
- 22 **A.** The estimated PGA true-up amount for 2008 is an
23 overrecovery of \$2,578,283.
- 24
- 25 **Q.** What is the total purchased gas adjustment true-up amount

1 to be collected during the period January 2009 through
2 December 2009?

3
4 **A.** The total PGA true-up amount to be refunded in 2009 is an
5 overrecovery of \$448,588.

6
7 **Q.** Have you prepared or caused to be prepared certain
8 schedules for use in this proceeding?

9
10 **A.** Yes. Composite Exhibit EE-2 was prepared by me or under
11 my supervision.

12
13 **Q.** Please describe how Peoples will obtain its gas supplies
14 during the projected period of January 2009 through
15 December 2009.

16
17 **A.** All natural gas delivered through Peoples' distribution
18 system is received through three interstate pipelines.
19 Gas is delivered through Florida Gas Transmission Company
20 ("FGT"), through Southern Natural Gas Company
21 ("Southern") in Peoples' Jacksonville Division, and
22 through Gulfstream Natural Gas System ("Gulfstream") in
23 Peoples' Lakeland, Tampa, and Orlando Divisions.
24 Receiving gas supply through multiple interstate
25 pipelines provides valuable flexibility and reliability

1 to serve customers.

2

3 **Q.** In general, how does Peoples determine its sources of
4 supply?

5

6 **A.** Peoples evaluates, selects and utilizes sources of natural
7 gas supply on the basis of its "best value" gas
8 acquisition strategy. For a source of supply to be
9 identified as a "best value," it must offer the best
10 combination of price, reliability of supply, and
11 flexibility, consistent with Peoples' obligation as a
12 public utility to provide safe, adequate and efficient
13 service to the general public. Through a competitive
14 bidding process, Peoples has a portfolio of supply sources
15 from numerous third-party suppliers that reflect balance
16 between cost, reliability and operational flexibility.

17

18 **Q.** Could Peoples purchase all third party supplies in
19 advance for a long term at the lowest available fixed
20 price in order to provide increased stability to its
21 cost of gas?

22

23 **A.** No. Peoples' quantity requirements for system supply gas
24 vary significantly from year to year, season to season,
25 month to month and, in particular, from day to day. The

1 demand for gas on the Peoples system can often vary
2 dramatically within a month from the lowest to the highest
3 requirement of its customers. In addition, Peoples'
4 transportation throughput will continue to increase during
5 the projected period as approximately 128 customers per
6 month are continuing to transfer from sales service to
7 transportation service under the NaturalChoice program.
8 The actual takes of gas out of the Peoples system by those
9 same transporting customers varies significantly from day
10 to day. Since significant portions of the total
11 transportation volumes are received by Peoples at a
12 uniform daily rate, Peoples is forced to increase or
13 decrease the volumes purchased for its own system supply
14 by significant increments in order to maintain a balance
15 between receipts and deliveries of gas each day. As a
16 consequence, Peoples must buy a portion of its total
17 system requirements under swing contract arrangements, and
18 meet extreme variations in delivered volumes by relying on
19 swing gas, peaking gas, pipeline balancing volumes and
20 pipeline no notice service at the prevailing rates for
21 such services.

22
23 Q. How did Peoples estimate the amount of gas to be
24 purchased from various sources during the projected
25 period of January 2009 through December 2009?

- 1
- 2 **A.** Peoples' projected gas purchases are based on the
- 3 Company's preliminary total throughput of therms
- 4 delivered to customers projected for 2009, including both
- 5 sales of Peoples' system supply and transportation
- 6 deliveries of third party gas purchased by end-users of
- 7 Peoples. The throughput was then adjusted for the
- 8 anticipated level of transportation service, including
- 9 the anticipated conversions under the Company's
- 10 NaturalChoice program.
- 11
- 12 **Q.** How are revenues derived from Peoples' Swing Service
- 13 Charge accounted for through the PGA?
- 14
- 15 **A.** Customers who participate in the NaturalChoice program
- 16 pay a Swing Service Charge. The Swing Service Charge
- 17 covers costs included in the PGA for balancing the
- 18 difference between marketer-supplied gas and the
- 19 customers' actual consumption. The revenues from the
- 20 Swing Service Charge are credited to the PGA to offset
- 21 this expense.
- 22
- 23 **Q.** Is Peoples seeking a change in the Swing Service Charge?
- 24
- 25 **A.** Not at this time. However, to the extent a portion of

1 the swing costs are assigned to the PGA, Peoples may seek
2 to readdress its Swing Service Charge expenses and the
3 allocation thereof in a subsequent docket before the
4 Commission. This is because on November 1, 2008, Peoples
5 will begin its ninth year of making transportation
6 service available to all non-residential customers
7 pursuant to Commission Order No. PSC-00-1814-TRF-GU,
8 issued October 4, 2000. Over the past eight years, both
9 the number of transportation customers and the volumes of
10 natural gas tendered to Peoples for transportation have
11 increased dramatically. This continued migration has
12 increased the amount of natural gas the Company purchases
13 on a swing basis to cover all customers' seasonal,
14 weekly, and daily peaks. In addition to the increase in
15 the quantity of natural gas supply purchased for Swing
16 Service, the cost of natural gas supply has increased
17 significantly since the inception of Peoples'
18 NaturalChoice Program. Therefore, the increased expenses
19 associated with the provision of Swing Service may need
20 to be recalculated and allocated based on current costs
21 and transportation service levels.

22
23 Q. How did you estimate the purchase price to be paid by
24 Peoples for each of its available sources of gas supply?
25

1 **A.** The price to be paid for natural gas is estimated based
2 on an evaluation of historical prices for gas delivered
3 to the FGT, Southern, and Gulfstream systems, futures
4 contracts as reported on the New York Mercantile Exchange
5 and forecasts of market prices for the projection period
6 of January 2009 through December 2009. These prices are
7 then adjusted to reflect the potential for implied
8 volatility and unexpected increases particularly in the
9 monthly and daily markets for natural gas prices in the
10 projection period.

11
12 **Q.** Referring to Schedules E-3 (A) through (G) of Composite
13 Exhibit EE-2, please explain the components of these
14 schedules and the assumptions that were made in
15 developing the Company's projections.

16
17 **A.** Schedule E-3 (G) is a compilation of the monthly data
18 that appears on Schedules E-3 (A) through (F) for the
19 corresponding months of January 2009 through December
20 2009. In Schedules E-3 (A) through (F), Column (A)
21 indicates the applicable month for all data on the page.

22 In Column (B), "FGT" indicates that the volumes
23 are to be purchased from third party suppliers for
24 delivery via FGT interstate pipeline transportation.
25 "SOUTHERN" indicates that the volumes are to be

1 purchased from a third party supplier for delivery via
2 Southern interstate pipeline transportation.
3 "GULFSTREAM" indicates that the volumes are to be
4 purchased from a third party supplier for delivery via
5 Gulfstream interstate pipeline transportation. "THIRD
6 PARTY" indicates that the volumes are to be purchased
7 directly from various third party suppliers for
8 delivery into FGT, Southern, or Gulfstream.

9 In Column (C), "PGS" means the purchase will be for
10 Peoples' system supply and will become part of Peoples'
11 total WACOG. None of the costs of gas or transportation
12 for end-use purchases made by end-use customers of
13 Peoples are included in Peoples' WACOG. In Column (D),
14 purchases of pipeline transportation services from FGT
15 under Rate Schedules FTS-1 and FTS-2 are split into two
16 components, commodity (or "usage") and demand (or
17 "reservation"). Both Peoples and end-users pay the usage
18 charge based on the actual amount of gas transported.
19 The FTS-1 and FTS-2 commodity costs shown include all
20 related transportation charges including usage, fuel and
21 ACA charges. The FTS-1 and FTS-2 demand component is a
22 fixed charge based on the maximum daily quantity of FTS-1
23 and FTS-2 firm transportation capacity reserved.
24 Similarly, the transportation rates of Southern and
25 Gulfstream also consist of two components, a usage charge

1 and a reservation charge. Individual Transportation
2 Service customers reimburse Peoples or directly pay FGT
3 for all pipeline reservation charges associated with the
4 transportation capacity that Peoples reserves and uses on
5 their behalf.

6 Also in Column (D), "NO NOTICE TRANSPORTATION
7 SERVICE" (or "NNTS") means FGT's no notice service
8 provided to Peoples on a fixed charge basis for use when
9 Peoples' actual use exceeds scheduled quantities. "SWING
10 SERVICE" means the demand and commodity component of the
11 cost of third party supplies purchased to meet Peoples
12 "swing" requirements for supply that fluctuate on a day-
13 to-day basis. "COMMODITY" means third party purchases of
14 gas transported on FGT, Southern or Gulfstream and does
15 not include any purchases of sales volumes from FGT.

16 Column (E) shows the monthly quantity in therms of
17 gas purchased by Peoples for each category of system
18 supply.

19 Column (F) shows the gas purchased by end-users for
20 transportation.

21 Column (G) is the total of Columns (E) and (F) in
22 each row.

23 Columns (H), (I), (J) and (K) show the corresponding
24 third party supplier commodity costs, pipeline
25 transportation commodity costs, pipeline transportation

1 reservation costs, and other charges (e.g., balancing
2 charges), respectively. These costs are determined using
3 the actual amounts paid by Peoples. In the case of end-
4 user transportation, these costs are reimbursed to
5 Peoples or paid directly to FGT. All ACA, capital
6 surcharge and fuel charges are included in the commodity
7 costs in Column (I) and, therefore, are not shown in
8 Column (K).

9 Column (L) in each row is the sum of Columns (H),
10 (I), (J) and (K) divided by Column (G).

11
12 **Q.** Please explain the components of these schedules and the
13 assumptions that were made in developing the Company's
14 projections.

15
16 **A.** Schedule E-1 is shown in three versions. Page 1 relates
17 to Cost of Gas Purchased, Therms Purchased, and Cents Per
18 Therm for Combined Rate Classes, Page 2 relates to
19 Residential Customers, and Page 3 relates to Commercial
20 Customers.

21 The costs associated with various categories or
22 items are shown on lines 1 through 14. Line 6 on Schedule
23 E-1 includes legal expenses associated with various
24 interstate pipeline dockets such as tariff filings,
25 seasonal fuel filings and certification proceedings. In

1 addition to the tariff filings, seasonal fuel dockets and
2 on-going certification filings, two of Peoples' pipeline
3 suppliers, (Southern and FGT) are both scheduled to file
4 rate cases in 2009.. Southern is planning to file its
5 next rate case in the first quarter of 2009 and FGT is
6 required to file its next rate case no later than October
7 1, 2009. Peoples has begun the process of engaging
8 legal counsel and consultants who will serve as
9 representatives and expert witnesses in the associated
10 2009 pipeline rate cases. These expenses have been
11 included for recovery through the Purchased Gas
12 Adjustment Clause because they are fuel related expenses.
13 The volumes consumed for similar categories or items are
14 shown on lines 15 through 27, and the resulting effective
15 cost per therm rate for each similar category or item is
16 contained on lines 28 through 45.

17 The data shown on Schedule E-1 are taken directly
18 from Schedules E-3 (A) through (F) for the months of
19 January 2009 through December 2009.

20
21 **Q.** What information is presented on Schedule E-1/R of
22 Composite Exhibit EE-2?

23
24 **A.** Schedule E-1/R of Composite Exhibit EE-2 shows eight
25 months actual and four months estimated data for the

1 current period from January 2008 through December 2008
2 for all combined customer classes.

3
4 **Q.** What information is presented on Schedule E-2 of
5 Composite Exhibit EE-2?

6
7 **A.** Schedule E-2 of Composite Exhibit EE-2 shows the amount
8 of the prior period over/under recoveries of gas costs
9 that are included in the current PGA calculation.

10
11 **Q.** What is the purpose of Schedule E-4 of Composite Exhibit
12 EE-2?

13
14 **A.** Schedule E-4 of Composite Exhibit EE-2 simply shows the
15 calculation of the estimated true-up amount for the
16 January 2008 through December 2008 period. It is based
17 on actual data for eight months and projected data for
18 four months.

19
20 **Q.** What information is contained on Schedule E-5 of
21 Composite Exhibit EE-2?

22
23 **A.** Schedule E-5 of Composite Exhibit EE-2 is statistical
24 data that includes the projected therm sales and
25 numbers of customers by customer class for the period

1 from January 2009 through December 2009.

2
3 **Q.** How have you incorporated the Residential PGA factor
4 the Commercial PGA factor in the derivation of the PGA
5 cap for which the company seeks approval?
6

7 **A.** On April 5, 1998, the Commission issued Order No. PSC-99-
8 0634-FOF-GU as a Proposed Agency Action in Docket No.
9 981698-GU. This Order approved Peoples Gas' request for
10 approval of a methodology for charging separate Purchased
11 Gas Adjustment factors for different customer classes.
12 Under the approved methodology, separate PGA factors are
13 derived by assigning the fixed, interstate pipeline
14 reservation costs to each customer class according to the
15 class' contribution to the company's peak month demand
16 for the winter season and the summer season. Exhibit EE-
17 2, Page 23 of 23, labeled Attachment, contains the
18 seasonal peak allocation factors based on the most recent
19 peak month data available, February 2008 and April 2008.
20 These allocation factors are then applied to Schedule E-1
21 to derive the Residential, Commercial and Combined for
22 All Rate Classes. The WACOG for which Peoples seeks
23 approval as the annual cap is the Residential factor of
24 \$1.51426 per therm as shown in Schedule E-1. This annual
25 cap will be applicable to all rate classes.

1

2 Q. Does this conclude your testimony?

3

4 A. Yes, it does.

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- 1 **Q. Please state your name and business address.**
- 2 A. My name is W. Edward Elliott. My business address is 702 N. Franklin
3 Street, Tampa, Florida 33602.
- 4 **Q. By whom are you employed and in what capacity?**
- 5 A. I am Manager of Gas Accounting for Peoples Gas System ("Peoples").
- 6 **Q. Please summarize your educational background and professional
7 qualifications.**
- 8 A. I graduated from the University of South Florida in 1972 with the degree
9 of Bachelor of Arts in Accounting. I have over 20 years of experience in
10 the utility field.
- 11 **Q. What are your primary responsibilities in your present position with
12 Peoples?**
- 13 A. As Manager of Gas Accounting, I am responsible for recording the
14 Company's cost of gas.
- 15 **Q. Have you previously prepared testimony in regulatory proceedings?**
- 16 A. I have filed prepared direct testimony in previous Purchased Gas
17 Adjustment proceedings.
- 18 **Q. Have you prepared or caused to be prepared certain schedules for use
19 in this proceeding?**
- 20 A. Yes. I prepared or caused to be prepared Exhibit ____ (EE-1), consisting
21 of Schedule A-7 of the Commission-prescribed reporting forms with
22 respect to the final true-up for the period January 2007 through December
23 2007.
- 24 **Q. What was Peoples' cost of gas to be recovered through the PGA clause
25 for the period January 2007 through December 2007?**

- 1 A. As shown on Schedule A-7 in EE-1, the cost of gas purchased, adjusted
2 for company use, was \$377,587,719.
- 3 **Q. What was the amount of gas revenue collected for the period January**
4 **2007 through December 2007?**
- 5 A. The amount of gas revenue collected to cover the cost of gas was
6 \$382,353,800.
- 7 **Q. What was the final true-up amount for the period January 2007**
8 **through December 2007?**
- 9 A. The final true-up amount for the period, including interest and
10 adjustments, is an overrecovery of \$5,121,319.
- 11 **Q. Is this amount net of the estimated true-up for the period January**
12 **2007 through December 2007, which was included in the January**
13 **2008 through December 2008 PGA factor calculation?**
- 14 A. No. The final true-up net of the estimated true-up for the period January
15 2007 through December 2007 is an underrecovery of \$2,129,695.
- 16 **Q. Is this the final underrecovery amount to be included in the January**
17 **2009 through December 2009 projection?**
- 18 A. Yes.
- 19 **Q. Does this conclude your testimony?**
- 20 A. Yes.
- 21
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In Re: Purchased Gas Recovery)
)
)

Docket No. 080003-GU
Submitted for filing
April 28, 2008

DIRECT TESTIMONY OF STUART L. SHOAF ON
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
=====

Q. Please state your name, business address, by whom
you are employed and in what capacity.

A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
Florida 32456, St. Joe Natural Gas Company in the
capacity of President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for
the period January 2007 through December 2007.

Exhibits

Q. Would you please identify the Composite Exhibit which
you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit SLS-1, I am sponsoring the
following schedule with respect to the final
true-up for period January 2007 through December 2007.
Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction
and supervision?

A. Yes, it was.

1 Final True-Up January 2007 - December 2007

2 Q. What were the total therm sales for the period January
3 2007 through December 2007?

4 A. Total therm sales were 1,082,758 therms.

5 Q. What were total therm purchases for the period January
6 2007 through December 2007?

7 A. Total therm purchases were 1,036,400.

8 Q. What was the cost of gas to be recovered through the
9 PGA for the period January 2007 through December 2007?

10 A. The cost of gas purchased for January 2007 through
11 December 2007 was \$746,645.66.

12 Q. What was the amount of gas revenue collected for the
13 period January 2007 through December 2007?

14 A. The amount of gas revenue collected to cover the cost
15 of gas was \$868,594.20.

16 Q. What is the total true-up provision for the period
17 January 2007 through December 2007?

18 A. The total true-up provision, including interest, is an
19 over-recovery of \$133,273.34 for the period.

20 Q. What is the amount of estimated true-up included for
21 January 2007 thru December 2007 in the January 2008
22 through December 2008 PGA factor calculation?

23 A. The amount of estimated true-up for the period January
24 thru December 2007 included in the January 2008 through
25 December 2008 PGA factor calculation was an over-

1 recovery of \$121,465.00.

2 Q. What is the final over/under-recovery for the January
3 through December 2007 period to be included in the
4 January 2009 through December 2009 projection?

5 A. The final over-recovery for the current period to be
6 included in the January 2009 through December 2009
7 projection is \$11,808.34.

8 Q. Does this conclude your testimony?

9 A. Yes

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1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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3 In Re: Purchased Gas Recovery)
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 4 _____)

Docket No. 080003-GU
 Submitted for filing
 September 12, 2008

5

6 DIRECT TESTIMONY OF STUART L. SHOAF ON

7 BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
 =====

8

9 Q. Please state your name, business address, by whom
 10 you are employed and in what capacity.

11 A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
 12 Florida 32456, St. Joe Natural Gas Company in the
 13 capacity of President and Regulatory Affairs.

14 Q. What is the purpose of your testimony?

15 A. My purpose is to submit known and estimated gas
 16 costs and therm sales from January 1, 2008 through
 17 December 31, 2008, used in developing the maximum twelve
 18 month levelized purchased gas cost factor to be applied
 19 to customer bills from January 1, 2009 through
 20 December 31, 2009.

21 Q. Have you prepared any exhibits in conjunction with
 22 your testimony?

23 A. Yes, I have prepared and filed on Sept. 12, 2008
 24 Schedules E-1 through E-5.

25 Q. What Purchased Gas Cost Recovery Factor does

1 St. Joe Natural Gas seek approval through its
2 petition for the period January 1, 2009 through
3 December 31, 2009?

4 A. 122.10 cents per therm

5 Q. Does this conclude your testimony?

6 A. Yes

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1 **MS. FLEMING:** And, Commissioners, since the parties
2 are proposing stipulations on all issues, staff would suggest
3 that the Commission could make a bench decision in this case.

4 **CHAIRMAN CARTER:** Commissioners, all of the issues
5 and all the parties have been stipulated to, and the exhibits
6 have been entered in, and there is a recommendation from staff
7 that we approve the proposed stipulations.

8 Any questions or concerns? Hearing none. We are
9 open for a motion.

10 Commissioner Edgar, you're recognized.

11 **COMMISSIONER EDGAR:** Thank you, Mr. Chairman.

12 I would make the motion that we approve the
13 stipulated issues in the 03 docket.

14 **COMMISSIONER SKOP:** Second.

15 **CHAIRMAN CARTER:** It has been moved and properly
16 seconded. Commissioners, any discussion? Any debate? Any
17 concerns? Any questions?

18 Hearing none. All those in favor, let it be known by
19 the sign of aye.

20 (Simultaneous aye.)

21 **CHAIRMAN CARTER:** All those opposed, like sign? Show
22 it done. That's the disposition of Docket 080003-GU.

23 **MS. FLEMING:** And, Chairman, I would note that since
24 there is a bench decision, no post-hearing filings are
25 necessary, and the final order will be issued by December 1st.

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CHAIRMAN CARTER: Show it done.

MS. FLEMING: Thank you.

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STATE OF FLORIDA)

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CERTIFICATE OF REPORTER

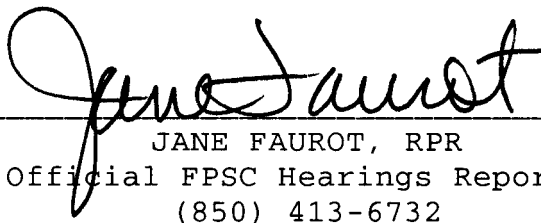
COUNTY OF LEON)

I, JANE FAUROT, RPR, Chief, Hearing Reporter Services Section, FPSC Division of Commission Clerk, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 13th day of November, 2008.



JANE FAUROT, RPR
Official FPSC Hearings Reporter
(850) 413-6732

**Comprehensive Exhibit List
for Entry into Hearing Record**

Hearing I.D. #	Witness	I.D. # As Filed	Exhibit Description	Entered
Staff				
1		Exhibit List - 1	Comprehensive Exhibit List	
Florida City Gas (Direct)				
2	Thomas Kaufmann	TK-1	Final Fuel Over/Under Recovery	
3	Thomas Kaufmann	TK-2	Schedules E-1 Winter, E-1, E-1/R, E-2, E-3, E-4, and E-5	
Florida Public Utilities Company (Direct)				
4	Cheryl M. Martin	CM-1	Schedule A-7	
5	Cheryl M. Martin	CMM-2 (Composite)	Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5	
Peoples Gas Company (Direct)				
6	Edward Elliott	EE-1	Calculation of final true-up for January 2007 – December 2007 (Schedule A-7)	
7	Edward Elliott	EE-2	Calculation of estimated true-up for January 2008 – December 2008; total true-up for January 2009 – December 2009); calculation of PGA factor for January 2009 – December 2009 (Schedules E-1 through E-5)	

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU EXHIBIT 1
COMPANY FL PSC Staff
WITNESS Exhibit List 2 1
DATE 11-04-08

**Comprehensive Exhibit List
for Entry into Hearing Record**

Hearing I.D. #	Witness	I.D. # As Filed	Exhibit Description	Entered
<i>St. Joe Natural Gas (Direct)</i>				
8	Stuart L. Shoaf	SLS-1	Final Over/Under	
9	Stuart L. Shoaf	SLS-2	PGA Summary of estimates for the projected period.	
10	Stuart L. Shoaf	SLS-3	Calculation of true-up amount current period (7 months actual, 5 months estimated)	
11	Stuart L. Shoaf	SLS-4	Transportation purchases system supply and end use for the projected period.	
12	Stuart L. Shoaf	SLS-5	Calculation of the true-up amount for the projected period based on the prior period and current period (7 months actual, 5 months estimated)	
13	Stuart L. Shoaf	SLS-6	Therm Sales and Customer Data (For the projected period)	
14	Stuart L. Shoaf	SLS-7	Reprojected PGA for Current Period (7 months actual, 5 months estimated)	

HEARING EXHIBITS

Exhibit Number	Witness	Party	Description	Moved In/Due Date of Late Filed
15				

HEARING EXHIBITS				
Exhibit Number	Witness	Party	Description	Moved In/Due Date of Late Filed
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COMPANY: FLORIDA CITY GAS		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7
FOR THE PERIOD:		JANUARY 07	Through	DECEMBER 07
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		A-2 Line 3	\$36,498,497
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		A-2 Line 6	\$35,396,635
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Line 2- Line 1)		A-2 Line 7	(\$1,101,862)
3a	ADJUSTMENTS		A-2 Line 10a	\$0
3b	OSS 50% MARGIN SHARING		A-2 Line 10b	\$641,646
4	INTEREST PROVISION		A-2 Line 8	\$148,077
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (Lines 3 + 3a + 3b + 4)			(\$312,139)
6	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 06 Through DECEMBER 06 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT PERIOD RECOVERY FACTOR (JAN 07 through DEC 07)			(\$1,031,912)
7	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED PERIOD (JAN 08 Through DEC 08) (Line 5- Line 6)			<u>\$719,773</u>

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-64 EXHIBIT 2
COMPANY Florida City Gas (Direct)
WITNESS Thomas Kaufman (TK-1)
DATE 11-04-08

EXHIBIT TK-2

(SCHEDULES E-1 WINTER, E-1, E-1/R, E-2,
E-3, E-4, AND E-5)

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 0800364 EXHIBIT 3
COMPANY Florida City Gas (Direct)
WITNESS Thomas Kaufman (TK-2)
DATE 11-04-08

COMPANY:
FLORIDA CITY GAS

SCHEDULE E-1
(REVISED FORM 9/22/00)

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: \$1.40474 PGA CAP w/ assessment
2009 Winter Months

COST OF GAS PURCHASED	PROJECTION						
	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
1 COMMODITY (Pipeline)	\$54,725	\$57,043	\$75,742	\$79,184	\$72,013	\$67,477	\$406,184
2 NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$3,699,691	\$3,889,829	\$5,334,775	\$6,353,229	\$5,752,896	\$4,899,428	\$29,929,848
5 DEMAND	\$542,108	\$858,517	\$885,959	\$852,219	\$769,746	\$852,219	\$4,760,768
6 OTHER	\$48,955	\$49,420	\$62,910	\$55,810	\$70,228	\$48,222	\$335,545
LESS END-USE CONTRACT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,345,479	\$4,854,809	\$6,359,386	\$7,340,442	\$6,664,883	\$5,867,346	\$35,432,345
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13 COMPANY USE	(\$2,587)	(\$2,773)	(\$2,736)	(\$3,021)	(\$3,016)	(\$2,833)	(\$16,966)
14 THERM SALES REVENUES	\$4,342,892	\$4,852,036	\$6,356,650	\$7,337,421	\$6,661,867	\$5,864,513	\$35,415,379

THERMS PURCHASED							
15 COMMODITY (Pipeline)	3,357,390	3,499,553	4,646,738	4,857,895	4,417,991	4,139,714	24,919,281
16 NO NOTICE RESERVATION	-	-	-	-	-	-	-
17 SWING SERVICE	-	-	-	-	-	-	-
18 COMMODITY (Other)	3,324,190	3,466,253	4,604,938	4,824,895	4,375,891	4,108,914	24,705,081
19 DEMAND	10,035,320	16,244,400	16,785,880	16,785,880	15,161,440	16,785,880	91,798,800
20 OTHER	35,200	35,300	43,800	35,000	44,100	32,800	226,200
LESS END-USE CONTRACT	-	-	-	-	-	-	-
21 COMMODITY (Pipeline)	-	-	-	-	-	-	-
22 DEMAND	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-
24 TOTAL PURCHASES (+17+18+20)-(21+23)	3,359,390	3,501,553	4,648,738	4,859,895	4,419,991	4,141,714	24,931,281
25 NET UNBILLED	-	-	-	-	-	-	-
26 COMPANY USE	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(12,000)
27 TOTAL THERM SALES (24-26)	3,357,390	3,499,553	4,646,738	4,857,895	4,417,991	4,139,714	24,919,281

DOLLARS PER THERM							
28 COMMODITY (Pipeline) (1/15)	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630
29 NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30 SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other) (4/18)	\$1.11296	\$1.12220	\$1.15849	1.31676	1.31468	1.19239	1.21149
32 DEMAND (5/19)	\$0.05402	\$0.05285	\$0.05278	0.05077	0.05077	0.05077	0.05186
33 OTHER (6/20)	\$1.39076	\$1.40000	\$1.43629	1.59456	1.59248	1.47019	1.48340
LESS END-USE CONTRACT	-	-	-	-	-	-	-
34 COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35 DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36 (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST (11/24)	1.29353	1.38647	1.36798	1.51041	1.50790	1.41665	1.42120
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39 COMPANY USE (13/26)	1.29353	1.38647	1.36798	1.51041	1.50790	1.41665	1.42120
40 TOTAL THERM SALES (11/27)	1.29430	1.38727	1.36857	1.51103	1.50858	1.41733	1.42188
41 TRUE-UP (E-2)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)
42 TOTAL COST OF GAS (40+41)	1.27013	1.36310	1.34440	1.48686	1.48441	1.39316	1.39771
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.27652	1.36996	1.35116	1.49434	1.49188	1.40017	1.40474
45 PGA FACTOR ROUNDED TO NEAREST .001	1.277	1.370	1.351	1.494	1.492	1.400	1.405

Exhibit _____ (TK-2)
1 of 8

COMPANY:		PURCHASED GAS ADJUSTMENT											SCHEDULE E-1	
FLORIDA CITY GAS		COST RECOVERY CLAUSE CALCULATION											(REVISED FORM 9/24/00)	
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2009 Through DECEMBER 2009												
COST OF GAS PURCHASED		PROJECTION												
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1	COMMODITY (Pipeline)	\$78,184	\$72,013	\$67,477	\$57,984	\$50,221	\$51,224	\$52,692	\$50,368	\$52,528	\$54,725	\$57,043	\$75,742	\$721,201
2	INTRA-DAY SUPPLY RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$6,353,228	\$5,752,896	\$4,899,428	\$3,816,510	\$3,278,361	\$3,371,617	\$3,505,993	\$3,369,935	\$3,534,023	\$3,899,691	\$3,889,829	\$5,334,775	\$50,806,287
5	DEMAND	\$852,219	\$769,748	\$852,219	\$636,454	\$507,967	\$492,649	\$507,967	\$507,967	\$492,649	\$542,108	\$858,517	\$885,959	\$7,906,421
6	OTHER	\$55,810	\$70,228	\$48,222	\$63,989	\$51,468	\$50,835	\$47,243	\$48,445	\$36,785	\$48,955	\$49,420	\$62,910	\$634,310
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Margin Sharing	\$0	\$0	\$0	\$0	\$800,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000
10														\$0.1787
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$7,340,442	\$6,864,883	\$5,867,346	\$4,574,937	\$3,088,017	\$3,966,325	\$4,113,895	\$3,978,715	\$4,115,985	\$4,345,479	\$4,854,809	\$8,359,386	\$59,268,219
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	COMPANY USE	(\$3,021)	(\$3,016)	(\$2,833)	(\$2,571)	(\$2,003)	(\$2,523)	(\$2,544)	(\$2,572)	(\$2,553)	(\$2,587)	(\$2,773)	(\$2,736)	(\$31,732)
14	THERM SALES REVENUES	\$7,337,421	\$6,861,867	\$5,864,513	\$4,572,366	\$3,086,014	\$3,963,802	\$4,111,351	\$3,974,143	\$4,113,432	\$4,342,892	\$4,852,036	\$8,356,650	\$59,236,487
THERMS PURCHASED														
15	COMMODITY (Pipeline SCH E5 L-6)	4,857,895	4,417,991	4,139,714	3,557,306	3,081,049	3,142,581	3,232,642	3,090,035	3,222,579	3,357,390	3,499,553	4,646,738	44,245,473
16	INTRA-DAY SUPPLY RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other L15-L19-L26)	4,824,895	4,375,891	4,108,914	3,512,406	3,045,049	3,107,281	3,200,242	3,056,835	3,197,979	3,324,190	3,466,253	4,604,938	43,824,973
19	DEMAND	16,785,880	15,161,440	16,785,880	10,769,100	9,193,980	8,897,400	9,193,980	8,897,400	10,035,320	16,244,400	16,785,880	16,785,880	147,944,640
20	OTHER	35,000	44,100	32,800	46,900	38,000	37,300	34,400	35,100	26,800	35,200	35,300	43,800	444,500
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES (+17+18+20)-(21+23)	4,859,895	4,419,991	4,141,714	3,559,306	3,083,049	3,144,581	3,234,642	3,092,035	3,224,579	3,359,390	3,501,553	4,648,738	44,269,473
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
27	TOTAL THERM SALES (24-26)	4,857,895	4,417,991	4,139,714	3,557,306	3,081,049	3,142,581	3,232,642	3,090,035	3,222,579	3,357,390	3,499,553	4,646,738	44,245,473
DOLLARS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630	0.01630
29	INTRA-DAY SUPPLY RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	COMMODITY (Other) (4/18)	1.31678	1.31468	1.19239	1.08658	1.07662	1.08507	1.08554	1.10239	1.10508	1.11296	1.12220	1.15849	1.15930
32	DEMAND (5/19)	0.05077	0.05077	0.05077	0.05910	0.05525	0.05537	0.05525	0.05525	0.05537	0.05402	0.05285	0.05278	0.05344
33	OTHER (6/20)	1.58456	1.59248	1.47019	1.36438	1.35442	1.36287	1.37334	1.38019	1.38288	1.39076	1.40000	1.43629	1.42702
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	TOTAL COST (11/24)	1.51041	1.50790	1.41665	1.28535	1.00161	1.26132	1.27182	1.28612	1.27644	1.28353	1.38847	1.36798	1.33881
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39	COMPANY USE (13/26)	1.51041	1.50790	1.41665	1.28535	1.00161	1.26132	1.27182	1.28612	1.27644	1.29353	1.38847	1.36798	1.33881
40	TOTAL THERM SALES (11/27)	1.51103	1.50858	1.41733	1.28607	1.00226	1.26212	1.27261	1.28695	1.27723	1.29430	1.38727	1.36857	1.33953
41	TRUE-UP (E-2)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)	(0.02417)
42	TOTAL COST OF GAS (40+41)	1.48686	1.48441	1.39316	1.26190	0.97809	1.23795	1.24844	1.26278	1.25306	1.27013	1.36310	1.34440	1.31536
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.49434	1.49188	1.40017	1.26825	0.98301	1.24418	1.25472	1.26913	1.25936	1.27852	1.36996	1.35116	1.32198
45	PGA FACTOR ROUNDED TO NEAREST .001	1.494	1.492	1.400	1.268	0.983	1.244	1.255	1.269	1.259	1.277	1.370	1.351	1.322

COMPANY:		PURCHASED GAS ADJUSTMENT												SCHEDULE E-1/R	
FLORIDA CITY GAS		COST RECOVERY CLAUSE CALCULATION												(REVISED FORM 9/24/00)	
REVISED ESTIMATE FOR THE PROJECTED PERIOD:		JANUARY 2008 Through						DECEMBER 2008							
COST OF GAS PURCHASED		ACTUAL						REVISED PROJECTION						TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,253	\$47,998	\$52,966	\$55,230	\$68,684	\$276,131	
2	NO NOTICE RESERVATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4	COMMODITY (Other)	\$3,233,937	\$3,072,954	\$3,321,835	\$3,580,130	\$3,403,535	\$2,655,670	\$3,609,157	\$2,984,861	\$2,502,074	\$2,804,388	\$3,053,401	\$3,958,980	\$38,180,922	
5	DEMAND	\$857,515	\$802,532	\$857,515	\$605,671	\$508,609	\$489,729	\$507,982	\$507,967	\$492,649	\$542,108	\$858,517	\$885,959	\$7,916,753	
6	OTHER	\$24,698	\$60,320	\$38,020	\$59,529	\$48,276	\$105,660	\$45,099	\$43,446	\$30,198	\$40,490	\$41,952	\$53,752	\$591,440	
LESS END-USE CONTRACT		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$4,116,150	\$3,935,806	\$4,217,370	\$4,245,330	\$3,960,420	\$3,251,059	\$4,162,238	\$3,587,527	\$3,072,919	\$3,439,952	\$4,009,100	\$4,967,375	\$46,965,246	
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13	COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,500)	(\$2,283)	(\$2,089)	(\$2,119)	(\$2,368)	(\$2,359)	(\$15,718)	
14	THERM SALES REVENUES	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$3,585,244	\$3,070,830	\$3,437,833	\$4,006,732	\$4,965,016	45,649,672	
THERMS PURCHASED															
15	COMMODITY (Pipeline)	4,297,870	3,794,760	3,701,010	3,583,840	2,798,750	2,371,380	2,657,100	3,144,363	2,944,641	3,249,472	3,388,364	4,213,737	40,145,287	
16	NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other)	4,299,850	3,643,982	3,590,350	3,505,300	2,689,980	2,421,960	2,742,070	3,109,263	2,918,041	3,214,272	3,353,064	4,169,937	39,658,069	
19	DEMAND	16,785,880	15,702,920	16,785,880	10,769,100	10,693,980	10,397,400	10,693,980	9,193,980	8,897,400	10,035,320	16,244,400	16,785,880	152,986,120	
20	OTHER	21,666	44,068	32,803	46,927	38,017	88,320	34,425	35,100	26,600	35,200	35,300	43,800	482,226	
LESS END-USE CONTRACT		0	0	0	0	0	0	0	0	0	0	0	0	0	
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASES (17+18+20)-(21+23)	4,321,516	3,688,050	3,623,153	3,552,227	2,727,997	2,510,280	2,776,495	3,144,363	2,944,641	3,249,472	3,388,364	4,213,737	40,140,295	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	0	0	0	0	0	0	0	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(10,000)	
27	TOTAL THERM SALES (24-26)	3,409,089	3,840,087	3,830,258	3,755,204	3,155,774	3,020,109	2,927,419	3,142,363	2,942,641	3,247,472	3,386,364	4,211,737	40,868,517	
DOLLARS PER THERM															
28	COMMODITY (Pipeline) (1/15)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.01630	0.01630	0.01630	0.01630	0.01630	0.00688	
29	NO NOTICE RESERVATION (2/16)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
30	SWING SERVICE (3/17)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
31	COMMODITY (Other) (4/18)	0.75210	0.84330	0.92521	1.02135	1.26526	1.09650	1.31622	0.95999	0.85745	0.87248	0.91063	0.94941	0.96275	
32	DEMAND (5/19)	0.05109	0.05111	0.05109	0.05624	0.04756	0.04710	0.04750	0.05525	0.05537	0.05402	0.05285	0.05278	0.05175	
33	OTHER (6/20)	1.13994	1.36879	1.15904	1.26854	1.26985	1.19633	1.31007	1.23779	1.13525	1.15028	1.18643	1.22721	1.22648	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
35	DEMAND (8/22)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
36		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37	TOTAL COST (11/24)	0.95248	1.06718	1.16401	1.19512	1.45177	1.29510	1.49910	1.14094	1.04356	1.05862	1.18320	1.17885	1.17003	
38	NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39	COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.14150	1.04450	1.05950	1.18400	1.17950	1.57180	
40	TOTAL THERM SALES (11/27)	1.20740	1.02493	1.10107	1.13052	1.25498	1.07647	1.42181	1.14167	1.04427	1.05927	1.18390	1.17941	1.14918	
41	TRUE-UP (E-2)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	(0.01165)	
42	TOTAL COST OF GAS (40+41)	1.19575	1.01328	1.08942	1.11887	1.24333	1.06482	1.41016	1.13002	1.03262	1.04762	1.17225	1.16776	1.13753	
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.20176	1.01838	1.09490	1.12450	1.24958	1.07018	1.41725	1.13570	1.03781	1.05289	1.17815	1.17363	1.14325	
45	PGA FACTOR ROUNDED TO NEAREST .001	1.202	1.018	1.095	1.125	1.250	1.07	1.417	1.136	1.038	1.053	1.178	1.174	1.143	

Exhibit _____ (TK-2)

3 of 8

TL169324.XLS SCHE1R

(\$1,0429)

FOR THE CURRENT PERIOD: JANUARY 2008 Through DECEMBER 2008

\$1.140

	ACTUAL						REVISED PROJECTIONS						TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$3,258,635	\$3,133,274	\$3,359,855	\$3,639,659	\$3,451,811	\$2,761,330	\$3,654,256	\$3,028,307	\$2,532,272	\$2,844,878	\$3,095,353	\$4,012,732	\$38,772,362
2 TRANSPORTATION COST	\$857,515	\$802,532	\$857,515	\$605,671	\$508,609	\$489,729	\$507,982	\$559,220	\$540,647	\$595,074	\$913,747	\$954,643	\$8,192,884
3 TOTAL COST	\$4,116,150	\$3,935,806	\$4,217,370	\$4,245,330	\$3,960,420	\$3,251,059	\$4,162,238	\$3,587,527	\$3,072,919	\$3,439,952	\$4,009,100	\$4,967,375	\$46,965,246
4 FUEL REVENUES (Net of Revenue Tax)	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$3,585,244	\$3,070,830	\$3,437,833	\$4,006,732	\$4,965,016	\$45,649,672
4a Under-recovery*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,763	\$294,895	\$278,313	(\$133,832)	(\$148,715)	\$297,424
4b ADJUSTED NET FUEL REVENUES *	\$3,576,940	\$3,908,359	\$4,383,033	\$4,303,973	\$3,612,193	\$3,452,943	\$3,346,576	\$3,594,007	\$3,365,725	\$3,714,146	\$3,872,900	\$4,816,301	\$45,947,096
5 TRUE-UP (COLLECTED) OR REFUNDED	\$41,569	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$41,585	\$499,004
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$3,618,509	\$3,949,944	\$4,424,618	\$4,345,558	\$3,653,778	\$3,494,528	\$3,388,161	\$3,635,592	\$3,407,310	\$3,755,731	\$3,914,485	\$4,857,886	\$46,446,100
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$497,641)	\$14,138	\$207,248	\$100,228	(\$306,642)	\$243,469	(\$774,077)	\$48,065	\$334,391	\$315,779	(\$94,615)	(\$109,489)	(\$519,146)
8 INTEREST PROVISION-THIS PERIOD (21)	\$3,037	\$1,712	\$1,757	\$1,946	\$2,492	\$3,008	\$2,403	\$1,574	\$1,881	\$2,461	\$2,606	\$2,319	\$27,196
8a ADJUST PRIOR MONTHS' INTEREST													
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$1,218,777	\$682,604	\$656,869	\$824,289	\$884,878	\$1,380,696	\$1,585,588	\$772,329	\$780,383	\$1,075,070	\$1,351,725	\$1,218,131	\$1,218,777
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$41,569)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$41,585)	(\$499,004)
10a ADJUSTMENTS (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10b OSS 50% MARGIN SHARING	\$0	\$0	\$0	\$0	\$841,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$841,553
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a+10b)	\$682,604	\$656,869	\$824,289	\$884,878	\$1,380,696	\$1,585,588	\$772,329	\$780,383	\$1,075,070	\$1,351,725	\$1,218,131	\$1,069,376	\$1,069,376
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9+10a)	\$1,218,777	\$682,604	\$656,869	\$824,289	\$884,878	\$1,380,696	\$1,585,588	\$772,329	\$780,383	\$1,075,070	\$1,351,725	\$1,218,131	\$1,218,131
13 ENDING TRUE-UP BEFORE INTEREST (12+10b+7-5)	\$679,567	\$655,157	\$822,532	\$882,932	\$1,378,204	\$1,582,580	\$769,926	\$778,809	\$1,073,189	\$1,349,264	\$1,215,525	\$1,067,057	\$1,067,057
14 TOTAL (12+13)	\$1,898,344	\$1,337,761	\$1,479,400	\$1,707,220	\$2,263,082	\$2,963,276	\$2,355,513	\$1,551,138	\$1,853,572	\$2,424,334	\$2,567,250	\$2,285,188	\$2,285,188
15 AVERAGE (50% OF 14)	\$949,172	\$668,881	\$739,700	\$853,611	\$1,131,541	\$1,481,638	\$1,177,757	\$775,569	\$926,786	\$1,212,167	\$1,283,625	\$1,142,594	\$1,142,594
16 INTEREST RATE - FIRST DAY OF MONTH	0.04600	0.03080	0.03090	0.02630	0.02840	0.02430	0.02450	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.03080	0.03090	0.02630	0.02840	0.02430	0.02450	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440
18 TOTAL (16+17)	0.07680	0.06170	0.05720	0.05470	0.05270	0.04880	0.04890	0.04880	0.04880	0.04880	0.04880	0.04880	0.04880
19 AVERAGE (50% OF 18)	0.03840	0.03085	0.02860	0.02735	0.02635	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440	0.02440
20 MONTHLY AVERAGE (19/12 Months)	0.00320	0.00257	0.00238	0.00228	0.00220	0.00203	0.00204	0.00203	0.00203	0.00203	0.00203	0.00203	0.00203
21 INTEREST PROVISION (15x20)	3,037	1,712	1,757	1,946	2,492	3,008	2,403	1,574	1,881	2,461	2,606	2,319	2,319

* Under-recovery equals the Monthly sales volume on Sch E-1/R times the difference of the Projected Cost of Gas on Sch E-1/R less the anticipated PGA rate.

COMPANY:
FLORIDA CITY GAS

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2009 Through DECEMBER 2009

Month	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
						TOTAL PURCHASED	THIRD PARTY	PIPELINE			
Jan	Various	Sys/End-Use	FTS	4,824,895		4,824,895		\$73,917	\$852,219	\$5,267	19.30411
Feb	Various	Sys/End-Use	FTS	4,375,891		4,375,891		\$67,039	\$769,746	\$4,974	19.23629
Mar	Various	Sys/End-Use	FTS	4,108,914		4,108,914		\$62,949	\$852,219	\$4,528	22.38295
Apr	Various	Sys/End-Use	FTS	3,512,406		3,512,406		\$53,810	\$636,454	\$4,174	19.77101
May	Various	Sys/End-Use	FTS	3,045,049		3,045,049		\$46,650	\$507,967	\$3,571	18.33100
June	Various	Sys/End-Use	FTS	3,107,281		3,107,281		\$47,604	\$492,649	\$3,620	17.50318
July	Various	Sys/End-Use	FTS	3,200,242		3,200,242		\$49,028	\$507,967	\$3,664	17.51927
Aug	Various	Sys/End-Use	FTS	3,056,935		3,056,935		\$46,832	\$507,967	\$3,536	18.26454
SeP	Various	Sys/End-Use	FTS	3,197,979		3,197,979		\$48,993	\$492,649	\$3,535	17.04755
Oct	Various	Sys/End-Use	FTS	3,324,190		3,324,190		\$50,927	\$542,108	\$3,798	17.95424
Nov	Various	Sys/End-Use	FTS	3,466,253		3,466,253		\$53,103	\$858,517	\$3,940	26.41354
Dec	Various	Sys/End-Use	FTS	4,604,938		4,604,938		\$70,548	\$885,959	\$5,194	20.88412
TOTAL				43,824,973		43,824,973		\$671,400	\$7,906,421	\$49,801	19.68654

COMPANY:
FLORIDA CITY GAS

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

SCHEDULE E-4
(REVISED FORM 9/24/99)

ESTIMATED FOR THE PROJECTED PERIOD:

JANUARY 2009

Through

DECEMBER 2009

		PRIOR PERIOD: JANUARY 07 - DECEMBER 07			CURRENT PERIOD: JAN '08 - DEC '08			
		(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) Col(2)-Col(1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS REVISED ESTIMATE	(5) Col(3)+Col(4) TOTAL TRUE-UP		
1	TOTAL THERM SALES \$ E-2 Line 6	\$34,929,692	A-2 Line 6 \$35,396,635	\$466,943	E-2 Line 6 \$46,446,100	\$46,913,043		
2	TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION E-2 Line 7	(\$1,816,527)	A-2 Line 7 (\$1,101,862)	\$714,665	E-2 Line 7 (\$519,146)	\$195,519		
2a	ADJUSTMENTS * E-2 Line 10a	\$0	A-2 Line 10b \$0	\$0	E-2 Line 10a \$0	\$0		
2a	OSS 50% MARGIN SHARING E-2 Line 10b	\$641,646	A-2 Line 10b \$641,646	\$0	E-2 Line 10b \$841,553	\$841,553		
3	INTEREST PROVISION FOR THIS PERIOD E-2 Line 8	\$142,969	A-2 Line 8 \$148,077	\$5,108	E-2 Line 8 \$27,196	\$32,304		
4	END OF PERIOD TOTAL NET TRUE-UP L2+2a+L3	(\$1,031,912)	(\$312,139)	\$719,773	\$349,603	\$1,069,376		

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1)	DATA OBTAINED FROM SCHEDULE (E-2)	<u>TOTAL TRUE-UP DOLLARS</u>	<u>Over / (Under) Recovered</u>		<u>True-up, charge / (credit)</u>
COLUMN (2)	DATA OBTAINED FROM SCHEDULE (A-2)	PROJECTED THERM SALES	\$1,069,376	equals	(\$0.02417) \$/Therm
LINE 4 COLUMN (3)	SAME AS LINE 7 SCHEDULE (A-7)		44,245,473		(\$2.417) Cents Per Therm
LINE 4 COLUMN (1)	SAME AS LINE 8 SCHEDULE (A-7)				
LINE 2 COLUMN (4)	SAME AS LINE 7 SCHEDULE (E-2)				
LINE 3 COLUMN (4)	SAME AS LINE 8 SCHEDULE (E-2)				

* Audit Adjustment

ESTIMATED FOR THE PROJECTED PERIOD: **JANUARY 2009** through **DECEMBER 2009**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
1 RESIDENTIAL	2,477,697	2,082,147	1,870,961	1,451,543	1,168,657	1,203,441	1,238,470	1,164,749	1,237,042	1,144,037	1,340,026	1,910,478	18,289,248
2 GAS LIGHTS	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	22,800
3 COMMERCIAL	2,329,318	2,296,114	2,220,253	2,055,473	1,864,522	1,887,210	1,946,332	1,879,466	1,937,277	2,165,173	2,113,177	2,688,500	25,382,815
4 LARGE COMMERCIAL	48,680	37,530	46,300	48,090	45,670	49,730	45,640	43,620	46,060	45,980	44,150	45,560	547,010
5 NATURAL GAS VEHICLES	300	300	300	300	300	300	300	300	300	300	300	300	3,600
6 TOTAL FIRM	4,857,895	4,417,991	4,139,714	3,557,306	3,081,049	3,142,581	3,232,642	3,090,035	3,222,579	3,357,390	3,499,553	4,646,738	44,245,473
THERM SALES (INTERRUPTIBLE)													
7 INTERRUPTIBLE PREFERRED	-	-	-	-	-	-	-	-	-	-	-	-	-
8 INTERRUPTIBLE LARGE VOLUME	-	-	-	-	-	-	-	-	-	-	-	-	-
9 TOTAL INTERRUPTIBLE	-	-	-	-	-	-	-	-	-	-	-	-	-
THERM TRANSPORTED													
10 COMMERCIAL TRANSP.	1,905,960	1,769,440	1,968,870	1,819,450	1,787,590	1,631,590	1,687,310	1,833,220	1,727,420	1,773,200	1,794,880	1,803,970	21,502,900
11 SMALL COMMERCIAL TRANSP. FIRM	2,155,620	1,969,240	2,046,450	1,934,020	1,770,550	1,810,370	1,836,560	1,703,490	1,824,010	1,817,850	1,851,410	2,026,610	22,746,180
12 SMALL COMMERCIAL TR - INTER.	-	-	-	-	-	-	-	-	-	-	-	-	-
13 SMALL COMMERCIAL TRANSP - NGV	1,000	1,000	1,000	1,000	1,000	1,500	1,500	1,500	1,000	1,000	1,000	1,000	13,500
14 INTERRUPTIBLE TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
15 CONTRACT INTERRUPT. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
16 INTERRUPT. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
17 CONTR. INTERR. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
18 SPECIAL CONTRACT TRANSP.	596,990	394,610	710,390	701,280	688,830	685,180	720,010	832,690	797,380	750,770	767,790	750,490	8,396,410
19 TOTAL TRANSPORTATION	4,659,570	4,134,290	4,726,710	4,455,750	4,247,970	4,128,640	4,245,380	4,370,900	4,349,810	4,342,820	4,415,080	4,582,070	52,658,990
TOTAL THERMS SALES & TRANSP.	9,517,465	8,552,281	8,866,424	8,013,056	7,329,019	7,271,221	7,478,022	7,460,935	7,672,389	7,700,210	7,914,633	9,228,808	96,904,463
NUMBER OF CUSTOMERS (FIRM)													
20 RESIDENTIAL	96,797	96,688	96,394	96,060	95,653	95,218	95,014	94,792	94,677	94,691	95,059	95,178	95,518
21 GAS LIGHTS	221	221	221	221	221	221	221	221	221	221	221	221	221
22 COMMERCIAL	4,609	4,618	4,644	4,667	4,682	4,694	4,710	4,728	4,742	4,755	4,781	4,807	4,703
23 LARGE COMMERCIAL	5	5	5	5	5	5	5	5	5	5	5	5	5
24 NATURAL GAS VEHICLES	1	1	1	1	1	1	1	1	1	1	1	1	12
25 TOTAL FIRM	101,633	101,533	101,265	100,954	100,562	100,139	99,951	99,747	99,646	99,673	100,067	100,212	100,459
NUMBER OF CUSTOMERS (INTERRUPTIBLE)													
26 INTERRUPTIBLE PREFERRED	-	-	-	-	-	-	-	-	-	-	-	-	-
27 INTERRUPTIBLE LARGE VOLUME	-	-	-	-	-	-	-	-	-	-	-	-	-
28 TOTAL INTERRUPTIBLE	-	-	-	-	-	-	-	-	-	-	-	-	-
NUMBER OF CUSTOMERS (TRANSPORTATION)													
29 COMMERCIAL TRANSP.	67	67	67	67	67	67	67	67	67	67	67	67	67
30 SMALL COMMERCIAL TRANSP. FIRM	1,484	1,481	1,483	1,484	1,484	1,485	1,483	1,483	1,483	1,481	1,482	1,483	1,483
31 SMALL COMMERCIAL TR - INTER.	-	-	-	-	-	-	-	-	-	-	-	-	-
32 SMALL COMMERCIAL TRANSP - NGV	3	3	3	3	3	3	3	3	3	3	3	3	3
33 INTERRUPTIBLE TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
34 CONTRACT INTERRUPT. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
35 INTERRUPT. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
36 CONTR. INTERR. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
37 SPECIAL CONTRACT TRANSP.	9	9	9	9	9	9	9	9	9	9	9	9	9
38 TOTAL TRANSPORTATION	1,563	1,560	1,562	1,563	1,563	1,564	1,562	1,562	1,562	1,560	1,561	1,562	1,562
TOTAL CUSTOMERS	103,196	103,093	102,827	102,617	102,126	101,703	101,613	101,309	101,208	101,233	101,628	101,774	102,021

COMPANY: FLORIDA CITY GAS	THERM SALES AND CUSTOMER DATA										SCHEDULE E-5 (REVISED FORM 9/03)		
	ESTIMATED FOR THE PROJECTED PERIOD: JANUARY 2009 through DECEMBER 2009										Page 2 of 2		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL

THERM USE PER CUSTOMER

39 RESIDENTIAL	26	22	19	15	12	13	13	12	13	12	14	20	191
40 GAS LIGHTS	9	9	9	9	9	9	9	9	9	9	9	9	103
41 COMMERCIAL	505	497	478	440	398	402	413	398	409	455	442	559	5,397
42 LARGE COMMERCIAL	9,736	7,506	9,260	9,618	9,134	9,946	9,128	8,724	9,212	9,196	8,830	9,112	109,402
43 NATURAL GAS VEHICLES	300	300	300	300	300	300	300	300	300	300	300	300	300
44 INTERRUPTIBLE PREFERRED													
45 INTERRUPTIBLE LARGE VOLUME													
46 COMMERCIAL TRANSP.	28,447	26,410	29,386	27,156	26,680	24,352	25,184	27,361	25,782	26,466	26,789	26,925	320,939
47 SMALL COMMERCIAL TRANSP. FIRM	1,453	1,330	1,380	1,303	1,193	1,219	1,238	1,149	1,230	1,227	1,249	1,367	15,338
48 SMALL COMMERCIAL TR - INTER.	-	-	-	-	-	-	-	-	-	-	-	-	-
49 SMALL COMMERCIAL TRANSP - NGV	333	333	333	333	333	500	500	500	333	333	333	333	4,500
50 INTERRUPTIBLE TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
51 CONTRACT INTERRUPT. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
52 INTERRUPT. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
53 CONTR. INTERR. LG. VOL. TRANSP.	-	-	-	-	-	-	-	-	-	-	-	-	-
54 SPECIAL CONTRACT	66,332	43,846	78,932	77,920	76,537	76,131	80,001	92,521	88,598	83,419	85,310	83,388	932,934

COMPANY: <u>FLORIDA PUBLIC UTILITIES COMPANY</u>	FINAL FUEL OVER/UNDER RECOVERY FOR THE PERIOD: JANUARY 2007 THROUGH DECEMBER 2007	SCHEDULE A-7
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1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	32,319,762
2.	FUEL REVENUES APPLICABLE TO THE PERIOD	A-2, LINE 6	32,281,411
3.	OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 2 - LINE 1	(38,351)
4.	INTEREST PROVISION FOR THE PERIOD	A-2, LINE 8	174,793
5.	TOTAL OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 3 + LINE 4	136,442
6.	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2007 THROUGH DECEMBER 2007, WHICH WAS INCLUDED IN THE CURRENT JANUARY 2008 THROUGH DECEMBER 2008 PERIOD:	E-4, LINE 4, COL. 4	2,475,583
7.	FINAL 2007 FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2009 THROUGH DECEMBER 2009 PERIOD	LINE 5 - LINE 6	(2,339,141)

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET NO. 080003-GU EXHIBIT 4
 COMPANY Florida Public Utilities Co. (Direct)
 WITNESS Cheryl M. Martin (CM-1)
 DATE 11-04-08

Exhibit _____
 Docket No. 080003-GU
 Florida Public Utilities Company
 (CM-1)

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 08D003-64 EXHIBIT 5

COMPANY Florida Public Utilities Co. (Direct)

WITNESS Cheryl M. Martin (CMM-2)

DATE 11-04-08 (Composite)

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1
FLORIDA PUBLIC UTILITIES COMPANY		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009												
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	23,536	21,477	23,238	17,673	19,626	16,639	15,620	15,522	16,188	17,129	17,767	21,679	226,094
2	NO NOTICE SERVICE	9,207	6,584	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,081
3	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
4	COMMODITY (Other)	6,398,673	5,822,648	6,340,626	5,194,799	4,612,085	4,001,078	3,825,355	3,806,288	3,912,619	4,150,125	5,209,045	6,034,420	59,307,761
5	DEMAND	550,806	494,702	535,306	472,473	189,590	183,476	189,590	189,590	183,476	203,590	518,038	541,506	4,252,143
6	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
8	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
9	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-
11	TOTAL COST (+1+2+3+4+5+6+10)(7+8+9)	6,982,222	6,345,411	6,905,231	5,688,999	4,823,020	4,202,856	4,032,268	4,013,103	4,113,917	4,374,066	5,750,092	6,604,894	63,836,079
12	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
13	COMPANY USE	9,400	9,000	8,500	7,300	6,300	5,800	5,200	5,100	5,200	5,500	6,900	8,000	82,200
14	TOTAL THERM SALES	6,972,812	6,336,411	6,896,731	5,681,699	4,816,720	4,197,056	4,027,068	4,008,003	4,108,717	4,368,566	5,743,192	6,596,894	63,753,879
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-
18	COMMODITY (Other)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
19	DEMAND	9,462,750	8,267,000	7,912,750	6,527,100	3,414,960	3,304,800	3,414,960	3,414,960	3,304,800	3,713,490	7,657,500	8,532,750	68,927,820
20	OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-
22	DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-
23	COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-
24	TOTAL PURCHASES (+17+18+20)(21+23)	4,322,810	3,933,576	4,283,355	3,509,376	3,115,762	2,703,045	2,584,348	2,571,430	2,643,320	2,803,680	3,518,900	4,076,500	40,066,102
25	NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-
26	COMPANY USE	9,410	8,980	8,540	7,320	6,230	5,780	5,190	5,080	5,210	5,530	6,930	8,030	82,230
27	TOTAL THERM SALES (For Estimated, 24 - 26)	4,313,400	3,924,596	4,274,815	3,502,056	3,109,532	2,697,265	2,579,158	2,566,350	2,638,110	2,798,150	3,511,970	4,068,470	39,983,872
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.544	0.546	0.543	0.504	0.630	0.616	0.604	0.604	0.612	0.611	0.505	0.532	0.564
29	NO NOTICE SERVICE (2/16)	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	148.021	148.024	148.029	148.026	148.024	148.021	148.020	148.022	148.019	148.024	148.030	148.029	148.025
32	DEMAND (5/19)	5.821	5.984	6.765	7.239	5.552	5.552	5.552	5.552	5.552	5.482	6.765	6.346	6.169
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES (11/24)	161.520	161.314	161.211	162.109	154.794	155.486	156.027	156.065	155.634	156.012	163.406	162.024	159.327
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	99.894	100.223	99.532	99.727	101.124	100.346	100.193	100.394	99.808	99.458	99.567	99.626	99.964
40	TOTAL COST OF THERM SOLD (11/27)	161.873	161.683	161.533	162.447	155.104	155.819	156.340	156.374	155.942	156.320	163.728	162.343	159.655
41	TRUE-UP (REFUND)/RECOVER (E-4)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)
42	TOTAL COST OF GAS (40+41)	159.535	159.345	159.195	160.109	152.766	153.481	154.002	154.036	153.604	153.982	161.390	160.005	157.317
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES (42+43)	160.33648	160.14587	159.99482	160.91395	153.53402	154.25242	154.77634	154.80999	154.37569	154.75568	162.20138	160.80946	158.10709
45	PGA FACTOR (Rounded to Nearest .001)	160.336	160.146	159.995	160.914	153.534	154.252	154.776	154.810	154.376	154.756	162.201	160.809	158.107

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY	PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ACTUAL JANUARY 2008 THROUGH JULY 2008 ESTIMATED AUGUST 2008 THROUGH DECEMBER 2008													SCHEDULE E-1/R
	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- ACTUAL -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	----- PROJECTED -----	TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
COST OF GAS PURCHASED														
1 COMMODITY (Pipeline)	15,267	14,016	15,811	6,417	8,753	6,071	5,975	15,031	25,024	14,374	13,973	17,114	157,827	
2 NO NOTICE SERVICE	9,207	6,819	6,061	4,054	1,719	1,663	1,703	1,703	1,634	3,222	5,242	7,289	50,316	
3 SWING SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 COMMODITY (Other)	3,564,083	3,289,652	3,812,203	3,796,781	3,206,389	3,500,818	3,930,501	4,179,257	4,294,793	4,554,759	5,704,836	6,603,000	50,437,072	
5 DEMAND	542,728	503,226	518,717	456,526	188,665	183,148	189,591	147,944	143,172	164,882	477,776	499,904	4,016,279	
6 OTHER	492	461	672	657	1,684	1,431	2,198	765	780	825	1,035	1,200	12,201	
LESS END-USE CONTRACT:														
7 COMMODITY (Pipeline)	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 DEMAND	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 COMMODITY (Other)	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 Second Prior Month Purchase Adj. (OPTIONAL)	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 TOTAL COST <small>(+1+2+3+4+5+6+10)*(7+8+9)</small>	4,131,777	3,814,175	4,353,465	4,264,435	3,407,210	3,693,132	4,129,968	4,344,700	4,465,403	4,738,062	6,202,862	7,128,507	54,673,695	
12 NET UNBILLED	-	-	-	-	-	-	-	-	-	-	-	-	-	
13 COMPANY USE	3,237	3,730	4,201	4,930	6,267	9,292	8,963	5,100	5,200	5,500	6,900	8,000	71,320	
14 TOTAL THERM SALES	3,619,231	3,688,221	4,496,445	4,030,914	4,009,493	3,768,903	3,741,972	4,339,600	4,460,203	4,732,562	6,195,962	7,120,507	54,204,012	
THERMS PURCHASED														
15 COMMODITY (Pipeline)	4,739,650	3,966,660	4,265,670	3,500,820	2,897,690	2,568,210	2,649,580	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,691,060	
16 NO NOTICE SERVICE	1,860,000	1,377,500	1,224,500	81,900	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	9,427,800	
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other)	4,718,690	3,920,720	4,243,480	3,451,900	2,865,390	2,400,160	2,439,680	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,142,800	
19 DEMAND	9,426,170	8,526,000	7,892,290	3,990,300	3,398,530	3,299,700	3,414,960	2,787,830	2,697,900	3,139,370	7,047,300	7,902,210	63,522,560	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23 COMMODITY (Other)	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES <small>(+17+18+20)*(21+23)</small>	4,718,690	3,920,720	4,243,480	3,451,900	2,865,390	2,400,160	2,439,680	2,821,080	2,899,210	3,074,530	3,850,930	4,457,030	41,142,800	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	4,067	4,165	4,222	4,504	5,039	6,918	6,435	5,080	5,210	5,530	6,930	8,030	66,129	
27 TOTAL THERM SALES <small>(For Estimated, 24 - 26)</small>	6,372,060	5,741,775	6,308,568	5,235,410	4,797,934	4,230,565	4,135,727	2,816,000	2,894,000	3,069,000	3,844,000	4,449,000	53,894,040	
CENTS PER THERM														
28 COMMODITY (Pipeline) <small>(1/15)</small>	0.322	0.353	0.371	0.183	0.302	0.236	0.226	0.533	0.863	0.468	0.363	0.384	0.379	
29 NO NOTICE SERVICE <small>(2/16)</small>	0.495	0.495	0.495	4.950	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.495	0.534	
30 SWING SERVICE <small>(3/17)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31 COMMODITY (Other) <small>(4/18)</small>	75.531	83.904	89.837	109.991	111.901	145.858	161.107	148.144	148.137	148.145	148.142	148.148	122.590	
32 DEMAND <small>(5/19)</small>	5.758	5.902	6.572	11.441	5.551	5.550	5.552	5.307	5.307	5.252	6.780	6.326	6.323	
33 OTHER <small>(6/20)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline <small>(7/21)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND <small>(8/22)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36 COMMODITY Other <small>(9/23)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST OF PURCHASES <small>(11/24)</small>	87.562	97.283	102.592	123.539	118.909	153.870	169.283	154.008	154.021	154.107	161.074	159.939	132.888	
38 NET UNBILLED <small>(12/25)</small>	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE <small>(13/26)</small>	79.600	89.550	99.499	109.449	124.374	134.324	139.299	100.394	99.808	99.458	99.567	99.626	107.850	
40 TOTAL COST OF THERM SOLD <small>(11/27)</small>	64.842	66.428	69.009	81.454	71.014	87.296	99.861	154.286	154.299	154.385	161.365	160.227	101.447	
41 TRUE-UP <small>(E-4)</small>	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	(8.152)	
42 TOTAL COST OF GAS <small>(40+41)</small>	56.690	58.276	60.857	73.302	62.862	79.144	91.709	146.134	146.147	146.233	153.213	152.075	93.295	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES <small>(42x43)</small>	56.97496	58.56933	61.16257	73.67003	63.17798	79.54213	92.16957	146.86855	146.88104	146.96737	153.98267	152.83935	93.76345	
45 PGA FACTOR <small>ROUNDED TO NEAREST 001</small>	56.975	58.569	61.163	73.670	63.178	79.542	92.170	146.869	146.881	146.967	153.983	152.839	93.763	

COMPANY:
FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
 CALCULATION OF TRUE-UP AMOUNT
 ACTUAL JANUARY 2008 THROUGH JULY 2008
 ESTIMATED AUGUST 2008 THROUGH DECEMBER 2008**

SCHEDULE E-2

	----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		----- ACTUAL -----		----- PROJECTED -----		----- PROJECTED -----		----- PROJECTED -----		TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC			
1	TRUE-UP CALCULATION														
1	PURCHASED GAS COST	3,564,083.40	3,289,651.59	3,812,203.40	3,796,780.60	3,206,389.00	3,500,818.36	3,930,500.70	4,179,257.00	4,294,793.00	4,554,759.00	5,704,836.00	6,603,000.00	50,437,072.05	
2	TRANSPORTATION COST	567,694.07	524,523.05	541,261.49	467,654.21	200,820.62	192,313.79	199,467.06	165,443.00	170,610.00	183,303.00	498,026.00	525,507.00	4,236,623.29	
3	TOTAL	4,131,777.47	3,814,174.64	4,353,464.89	4,264,434.81	3,407,209.62	3,693,132.15	4,129,967.76	4,344,700.00	4,465,403.00	4,738,062.00	6,202,862.00	7,128,507.00	54,673,695.34	
4	FUEL REVENUES (NET OF REVENUE TAX)	3,619,230.62	3,688,220.54	4,496,445.30	4,030,913.55	4,009,493.41	3,768,902.50	3,741,972.49	4,339,600.00	4,460,203.00	4,732,562.00	6,195,962.00	7,120,507.00	54,204,012.41	
5	TRUE-UP - (COLLECTED) OR REFUNDED	309,784.88	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	309,784.92	3,717,419.00	
6	FUEL REVENUE APPLICABLE TO PERIOD <small>Add Lines 4 + 5</small>	3,929,015.50	3,998,005.46	4,806,230.22	4,340,698.47	4,319,278.33	4,078,687.42	4,051,757.41	4,649,384.92	4,769,987.92	5,042,346.92	6,505,746.92	7,430,291.92	57,921,431.41	
7	TRUE-UP - OVER(UNDER) - THIS PERIOD <small>Line 6 - Line 3</small>	(202,761.97)	183,830.82	452,765.33	76,263.66	912,068.71	385,555.27	(78,210.35)	304,684.92	304,584.92	304,284.92	302,884.92	301,784.92	3,247,736.07	
8	INTEREST PROVISION - THIS PERIOD <small>Line 21</small>	3,768.07	2,073.44	1,947.44	1,763.59	2,107.85	2,645.50	2,338.23	1,938.56	1,932.03	1,925.08	1,916.39	1,905.14	26,261.32	
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	1,378,278.90	869,500.12	745,619.46	890,547.31	658,789.64	1,263,181.28	1,341,597.13	955,940.09	952,778.65	949,510.68	945,935.76	940,952.15	11,892,631.17	
10	TRUE-UP COLLECTED OR (REFUNDED) <small>Reverse of Line 5</small>	(309,784.88)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(309,784.92)	(3,717,419.00)	
10a	FLEX RATE REFUND (if applicable)														
11	TOTAL ESTIMATED/ACTUAL TRUE-UP <small>Add Lines 7 + 8 + 9 + 10 + 10a</small>	869,500.12	745,619.46	890,547.31	658,789.64	1,263,181.28	1,341,597.13	955,940.09	952,778.65	949,510.68	945,935.76	940,952.15	934,857.29	11,449,209.56	
12	INTEREST PROVISION														
12	BEGINNING TRUE-UP <small>Line 9</small>	1,378,279	869,500	745,619	890,547	658,790	1,263,181	1,341,597	955,940	952,779	949,511	945,936	940,952	11,892,631	
13	ENDING TRUE-UP BEFORE INTEREST <small>Add Lines 12 + 7 + 10</small>	865,732.05	743,546.02	888,599.87	657,026.05	1,261,073.43	1,338,951.63	953,601.86	950,840	947,579	944,011	939,036	932,952	11,422,948	
14	TOTAL (12+13) <small>Add Lines 12 + 13</small>	2,244,011	1,613,046	1,634,219	1,547,573	1,919,863	2,602,133	2,295,199	1,906,780	1,900,357	1,893,521	1,884,972	1,873,904	23,315,579	
15	AVERAGE <small>50% of Line 14</small>	1,122,005.48	806,523.07	817,109.67	773,786.68	959,931.54	1,301,066.46	1,147,599.50	953,390.09	950,178.65	946,760.68	942,485.76	936,952.15	11,657,789.71	
16	INTEREST RATE - FIRST DAY OF MONTH	4.98%	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%	
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.08%	3.09%	2.63%	2.84%	2.43%	2.45%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%	2.44%	
18	TOTAL <small>Add Lines 16 + 17</small>	8.06%	6.17%	5.72%	5.47%	5.27%	4.88%	4.89%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	
19	AVERAGE <small>80% of Line 18</small>	4.030%	3.085%	2.860%	2.735%	2.635%	2.440%	2.445%	2.440%	2.440%	2.440%	2.440%	2.440%	2.440%	
20	MONTHLY AVERAGE <small>Line 19 / 12 mos</small>	0.33583%	0.25708%	0.23833%	0.22792%	0.21958%	0.20333%	0.20375%	0.20333%	0.20333%	0.20333%	0.20333%	0.20333%	0.20333%	
21	INTEREST PROVISION <small>Line 15 x Line 20</small>	3,768.07	2,073.44	1,947.44	1,763.59	2,107.85	2,645.50	2,338.23	1,938.56	1,932.03	1,925.08	1,916.39	1,905.14	26,261.32	

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE							SCHEDULE E-3			
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009													
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
							THIRD PARTY	PIPELINE					
JANUARY	VARIOUS	SYS SUPPLY	N/A	4,322,810	0	4,322,810	6,398,673	23,536	560,013	INCLUDED IN COST	161.52		
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	3,933,576	0	3,933,576	5,822,648	21,477	501,286	INCLUDED IN COST	161.31		
MARCH	VARIOUS	SYS SUPPLY	N/A	4,283,355	0	4,283,355	6,340,626	23,238	541,367	INCLUDED IN COST	161.21		
APRIL	VARIOUS	SYS SUPPLY	N/A	3,509,376	0	3,509,376	5,194,799	17,673	476,527	INCLUDED IN COST	162.11		
MAY	VARIOUS	SYS SUPPLY	N/A	3,115,762	0	3,115,762	4,612,085	19,626	191,309	INCLUDED IN COST	154.79		
JUNE	VARIOUS	SYS SUPPLY	N/A	2,703,045	0	2,703,045	4,001,078	16,639	185,139	INCLUDED IN COST	155.49		
JULY	VARIOUS	SYS SUPPLY	N/A	2,584,348	0	2,584,348	3,825,355	15,620	191,293	INCLUDED IN COST	156.03		
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,571,430	0	2,571,430	3,806,288	15,522	191,293	INCLUDED IN COST	156.07		
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,643,320	0	2,643,320	3,912,619	16,188	185,110	INCLUDED IN COST	155.63		
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,803,680	0	2,803,680	4,150,125	17,129	206,812	INCLUDED IN COST	156.01		
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,518,900	0	3,518,900	5,209,045	17,767	523,280	INCLUDED IN COST	163.41		
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,076,500	0	4,076,500	6,034,420	21,679	548,795	INCLUDED IN COST	162.02		
				TOTAL			40,066,102	0	40,066,102	59,307,761	226,094	4,302,224	159.33

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT			SCHEDULE E-4	
		ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009				
		PRIOR PERIOD: JANUARY 2007 THROUGH DECEMBER 2007			CURRENT PERIOD: JANUARY 2008 THROUGH DECEMBER 2008	(5) (3)+(4) COMBINED TOTAL TRUE-UP
(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED			
1	TOTAL THERM SALES (\$)	\$ 47,788,888	\$ 32,281,411	\$ (15,507,478)	\$ 57,921,431	\$ 42,413,954
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	\$ 2,283,967	\$ (38,351)	\$ (2,322,318)	\$ 3,247,736	\$ 925,418
3	INTEREST PROVISION FOR THE PERIOD (\$)	\$ 191,616	\$ 174,793	\$ (16,823)	\$ 26,261	\$ 9,438
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$ 2,475,583	\$ 136,442	\$ (2,339,141)	\$ 3,273,997	\$ 934,856
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						\$ 934,856
PROJECTED THERM SALES FOR JANUARY 2009 - DECEMBER 2009						39,983,872
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)						<u>2.338</u>

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY													PURCHASED GAS ADJUSTMENT THERM SALES AND CUSTOMER DATA	SCHEDULE E-5	
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2009 THROUGH DECEMBER 2009															
	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----	-----PROJECTED-----
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL		
THERM SALES (Thm) (FIRM)															
GENERAL SERVICE (11)	1,393,920	1,273,320	1,354,650	1,137,340	932,440	725,050	671,780	663,000	678,000	689,200	918,300	1,221,000	11,658,000		
RESIDENTIAL (31)	1,559,450	1,448,690	1,448,530	1,169,630	955,440	732,420	672,390	656,000	700,000	511,900	811,100	1,437,000	12,102,550		
LARGE VOLUME (51)	17,540,530	1,685,920	1,500,160	1,796,330	1,456,340	1,452,570	1,436,260	1,420,350	1,419,000	1,444,000	1,004,000	1,092,600	33,248,060		
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL FIRM	20,493,900	4,407,930	4,303,340	4,103,300	3,344,220	2,910,040	2,780,430	2,739,350	2,797,000	2,645,100	2,733,400	3,750,600	57,008,610		
THERM SALES (Thm) (INTERRUPTIBLE)															
INTERRUPTIBLE (61)	438,740	38,960	33,760	35,930	32,360	28,150	27,080	27,500	40,000	34,000	41,000	48,000	825,480		
GS/COMM SMALL TRANS (90)	103,410	98,560	107,040	86,520	79,210	63,320	59,170	88,000	88,000	78,100	78,300	92,000	1,021,630		
FIRM TRANSPORT (91)(94)	1,088,070	979,360	1,013,860	905,100	900,320	831,640	864,570	1,187,000	1,198,000	880,900	881,000	1,228,000	11,957,820		
INTERR TRANSPORT (92)	486,510	393,530	536,060	431,710	428,570	395,880	401,570	434,000	438,000	351,600	438,000	442,000	5,177,430		
LARGE VOLUME INT (93)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000		
LESS: TRANSPORTATION TOTAL INTERRUPTIBLE	(1,689,990)	(1,483,450)	(1,668,960)	(1,435,330)	(1,420,100)	(1,302,840)	(1,337,310)	(1,721,000)	(1,736,000)	(1,322,600)	(1,409,300)	(1,774,000)	(18,300,880)		
TOTAL THERM SALES	20,932,640	4,446,890	4,337,100	4,139,230	3,376,580	2,938,190	2,807,510	2,766,850	2,837,000	2,679,100	2,774,400	3,798,600	57,834,090		
NUMBER OF CUSTOMERS (FIRM)															
GENERAL SERVICE (11)	3,422	3,396	3,431	3,454	3,435	3,409	3,430	3,437	3,437	3,438	3,438	3,441	41,168		
RESIDENTIAL (31)	47,243	47,329	47,353	47,563	47,091	47,128	47,183	47,906	47,931	47,967	48,078	48,214	570,986		
LARGE VOLUME (51)	919	937	929	936	927	928	931	934	937	939	939	939	11,195		
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL FIRM	51,584	51,662	51,713	51,953	51,453	51,465	51,544	52,277	52,305	52,344	52,455	52,594	623,349		
NUMBER OF CUSTOMERS (INT.)															
INTERRUPTIBLE (61)	2	2	2	2	2	2	2	2	2	2	2	2	24		
GS/COMM SMALL TRANS (90)	141	136	138	138	136	135	136	143	143	144	144	144	1,678		
FIRM TRANSPORT (91)(94)	353	354	354	354	349	343	345	358	358	358	358	358	4,242		
INTERR TRANSPORT (92)	12	12	12	12	12	12	12	13	13	13	13	13	149		
LARGE VOLUME INT (93)	1	1	1	1	1	1	1	1	1	1	1	1	12		
TOTAL INTERRUPTIBLE	509	505	507	507	500	493	496	517	517	518	518	518	6,105		
TOTAL CUSTOMERS	52,093	52,167	52,220	52,460	51,953	51,958	52,040	52,794	52,822	52,862	52,973	53,112	629,454		
THERM USE PER CUSTOMER															
GENERAL SERVICE (11)	407	375	395	329	271	213	196	193	197	200	267	355	3,398		
RESIDENTIAL (31)	33	31	31	25	20	16	14	14	15	11	17	30	257		
LARGE VOLUME (51)	19,087	1,799	1,615	1,919	1,571	1,565	1,543	1,521	1,514	1,538	1,069	1,164	35,905		
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	-		
INTERRUPTIBLE (61)	219,370	19,480	16,880	17,965	16,180	14,075	13,540	13,750	20,000	17,000	20,500	24,000	412,740		
GS/COMM SMALL TRANS (90)	733	725	776	627	582	469	435	615	615	542	544	639	7,302		
FIRM TRANSPORT (91)(94)	3,082	2,767	2,864	2,557	2,580	2,425	2,506	3,316	3,346	2,461	2,461	3,430	33,795		
INTERR TRANSPORT (92)	40,543	32,794	44,672	35,976	35,714	32,990	33,464	33,385	33,692	27,046	33,692	34,000	417,968		
LARGE VOLUME INT (93)	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000		

PEOPLES GAS SYSTEM
BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 080003-GU

In re: Purchased gas adjustment (PGA) true-up

Submitted for Filing:
5/1/2008

DIRECT TESTIMONY
AND EXHIBIT OF:

W. EDWARD ELLIOTT
On Behalf of Peoples Gas System

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU EXHIBIT 6
COMPANY Peoples Gas Co. (Direct)
WITNESS Edward Elliott (EE-1)
DATE 1-04-08

COMPANY: PEOPLES GAS SYSTEM

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7

Page 1 of 1

FOR THE PERIOD: JANUARY 07 THROUGH DECEMBER 07

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec.'07	\$377,587,719
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec.'07	\$382,353,800
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		\$4,766,081
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec.'07	\$355,238
5	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (3+4)		\$5,121,319
6	ADJUSTMENT		\$0
7	NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2007 (5+6)		\$5,121,319
8	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '07 THROUGH DECEMBER '07 WHICH WAS INCLUDED IN THE CURRENT JANUARY '08 THROUGH DECEMBER '08 PERIOD	E-4 Line 4 Col. 4, PGACAP'08	\$7,251,014
9	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY '09 THROUGH DECEMBER '09 PERIOD (7-8)	E-4 Line 4 Col. 3, (To Be on PGACAP'09)	(\$2,129,695)

Composite Exhibit No. _____
Docket No. 080003-GU
Peoples Gas System
(EE-1)
Page 1 of 1

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080023-64 EXHIBIT 7
COMPANY Peoples Gas Co. (Direct)
WITNESS Edward Elliott (EE-2)
DATE 11-04-08

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '09 through DECEMBER '09

Combined For All Rate Classes

	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD	
COST OF GAS PURCHASED														
1 COMMODITY Pipeline	\$66,806	\$61,255	\$61,346	\$54,428	\$54,574	\$58,132	\$55,218	\$49,812	\$61,118	\$58,484	\$46,149	\$50,293	\$677,617	
2 NO NOTICE SERVICE	\$51,406	\$46,431	\$36,061	\$31,928	\$32,992	\$31,928	\$32,992	\$32,992	\$31,928	\$32,992	\$34,898	\$51,406	\$447,950	
3 SWING SERVICE	\$5,792,915	\$7,124,405	\$5,938,370	\$0	\$1,095,184	\$1,038,988	\$0	\$59,100	\$0	\$61,474	\$61,691	\$66,244	\$21,238,371	
4 COMMODITY Other	\$15,343,511	\$13,717,220	\$11,229,655	\$13,857,344	\$10,391,236	\$8,792,200	\$9,162,590	\$8,520,166	\$8,848,887	\$9,113,403	\$11,182,313	\$17,099,233	\$137,257,758	
5 DEMAND	\$4,507,526	\$4,109,419	\$4,507,526	\$4,014,420	\$3,033,529	\$2,948,375	\$3,033,529	\$3,033,529	\$2,948,375	\$3,911,566	\$4,374,824	\$4,507,526	\$44,930,143	
6 OTHER	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000	\$5,040,000	
LESS END-USE CONTRACT:														
7 COMMODITY Pipeline	\$16,089	\$14,532	\$16,089	\$15,570	\$16,089	\$15,570	\$16,089	\$16,089	\$15,570	\$16,089	\$15,570	\$16,089	\$189,431	
8 DEMAND	\$400,243	\$361,510	\$400,243	\$387,332	\$400,243	\$387,332	\$400,243	\$400,243	\$387,332	\$400,243	\$387,332	\$400,243	\$4,712,535	
9 SWING SERVICE REVENUE	\$219,014	\$197,819	\$219,014	\$211,949	\$219,014	\$211,949	\$219,014	\$219,014	\$211,949	\$219,014	\$211,949	\$219,014	\$2,578,713	
10														
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$25,546,819	\$24,904,870	\$21,557,613	\$17,763,270	\$14,392,169	\$12,674,772	\$12,068,984	\$11,480,253	\$11,695,457	\$12,962,573	\$15,505,025	\$21,559,357	\$202,111,160	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 TOTAL THERM SALES	\$25,546,819	\$24,904,870	\$21,557,613	\$17,763,270	\$14,392,169	\$12,674,772	\$12,068,984	\$11,480,253	\$11,695,457	\$12,962,573	\$15,505,025	\$21,559,357	\$202,111,160	
THERMS PURCHASED														
15 COMMODITY Pipeline	34,827,129	32,566,988	31,055,709	27,919,182	26,619,662	25,822,586	25,216,274	24,011,196	25,586,442	25,515,176	24,344,974	28,287,966	331,773,284	
16 NO NOTICE SERVICE	10,385,000	9,380,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,495,000	
17 SWING SERVICE	4,986,920	5,900,090	4,945,460	0	930,160	870,820	0	50,000	0	50,000	48,387	50,000	17,831,837	
18 COMMODITY Other	13,687,931	11,819,418	9,812,410	12,306,896	9,294,544	7,830,795	8,200,088	7,674,179	7,751,136	7,860,403	9,203,992	13,326,097	118,767,889	
19 DEMAND	94,509,080	85,363,040	94,509,080	85,261,800	59,367,790	57,452,700	59,367,790	59,367,790	57,452,700	81,020,980	91,460,400	94,509,080	919,642,230	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY Pipeline	9,870,350	8,915,155	9,870,350	9,551,952	9,870,350	9,551,952	9,870,350	9,870,350	9,551,952	9,870,350	9,551,952	9,870,350	116,215,413	
22 DEMAND	9,870,350	8,915,155	9,870,350	9,551,952	9,870,350	9,551,952	9,870,350	9,870,350	9,551,952	9,870,350	9,551,952	9,870,350	116,215,413	
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (17+18)	18,674,851	17,719,508	14,757,870	12,306,896	10,224,704	8,701,615	8,200,088	7,724,179	7,751,136	7,910,403	9,252,379	13,376,097	136,599,726	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	18,674,851	17,719,508	14,757,870	12,306,896	10,224,704	8,701,615	8,200,088	7,724,179	7,751,136	7,910,403	9,252,379	13,376,097	136,599,726	
CENTS PER THERM														
28 COMMODITY Pipeline (1/15)	0.00192	0.00188	0.00198	0.00195	0.00205	0.00225	0.00219	0.00207	0.00239	0.00229	0.00190	0.00178	0.00204	
29 NO NOTICE SERVICE (2/16)	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	
30 SWING SERVICE (3/17)	1.16162	1.20751	1.20077	#DIV/0!	1.17741	1.19311	#DIV/0!	1.18200	#DIV/0!	1.22948	1.27495	1.32488	1.19104	
31 COMMODITY Other (4/18)	1.12095	1.16057	1.14443	1.12598	1.11799	1.12277	1.11738	1.11024	1.14162	1.15941	1.21494	1.28314	1.15568	
32 DEMAND (5/19)	0.04769	0.04814	0.04769	0.04708	0.05110	0.05132	0.05110	0.05110	0.05132	0.04828	0.04783	0.04769	0.04886	
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline (7/21)	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	
35 DEMAND (8/22)	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST OF PURCHASES (11/24)	1.36798	1.40551	1.46075	1.44336	1.40759	1.45660	1.47181	1.48627	1.50887	1.63867	1.67579	1.61178	1.47959	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL COST OF THERMS SOLD (11/27)	1.36798	1.40551	1.46075	1.44336	1.40759	1.45660	1.47181	1.48627	1.50887	1.63867	1.67579	1.61178	1.47959	
41 TRUE-UP (E-4)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	
42 TOTAL COST OF GAS (40+41)	1.36470	1.40222	1.45747	1.44008	1.40430	1.45332	1.46853	1.48299	1.50559	1.63539	1.67250	1.60850	1.47630	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.37156	1.40927	1.46480	1.44732	1.41137	1.46063	1.47591	1.49045	1.51316	1.64362	1.68092	1.61659	1.48373	
45 PGA FACTOR ROUNDED TO NEAREST .001	137.156	140.927	146.480	144.732	141.137	146.063	147.591	149.045	151.316	164.362	168.092	161.659	148.373	

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '09 through DECEMBER '09

For Residential Customers

COST OF GAS PURCHASED	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 COMMODITY Pipeline	\$41,253	\$36,324	\$34,139	\$27,938	\$25,579	\$25,642	\$22,844	\$20,886	\$25,939	\$25,247	\$21,441	\$27,017	\$334,250	
2 NO NOTICE SERVICE	\$30,047	\$27,139	\$21,078	\$17,448	\$18,030	\$17,448	\$18,030	\$18,030	\$17,448	\$19,284	\$20,398	\$30,047	\$254,426	
3 SWING SERVICE	\$3,577,125	\$4,224,772	\$3,304,703	\$0	\$513,313	\$458,298	\$0	\$24,781	\$0	\$26,538	\$28,662	\$35,586	\$12,193,777	
4 COMMODITY Other	\$9,474,618	\$8,134,311	\$6,249,303	\$7,112,974	\$4,870,373	\$3,878,240	\$3,790,564	\$3,572,505	\$3,755,468	\$3,934,256	\$5,195,303	\$9,185,708	\$69,153,622	
5 DEMAND	\$2,634,649	\$2,401,955	\$2,634,649	\$2,193,881	\$1,657,823	\$1,611,287	\$1,657,823	\$1,657,823	\$1,611,287	\$2,286,310	\$2,557,084	\$2,634,649	\$25,539,222	
6 OTHER	\$259,350	\$249,060	\$233,730	\$215,586	\$196,854	\$185,262	\$173,754	\$176,106	\$178,248	\$181,314	\$195,132	\$225,624	\$2,470,020	
LESS END-USE CONTRACT:														
7 COMMODITY Pipeline	\$9,935	\$8,617	\$8,953	\$7,992	\$7,541	\$6,868	\$6,656	\$6,746	\$6,608	\$6,945	\$7,234	\$8,643	\$92,737	
8 DEMAND	\$233,942	\$211,302	\$233,942	\$211,677	\$218,733	\$211,677	\$218,733	\$218,733	\$211,677	\$233,942	\$226,395	\$233,942	\$2,664,693	
9 SWING SERVICE REVENUE	\$128,014	\$115,625	\$128,014	\$115,830	\$119,691	\$115,830	\$119,691	\$119,691	\$115,830	\$128,014	\$123,884	\$128,014	\$1,458,128	
10														
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$15,645,151	\$14,738,017	\$12,106,693	\$9,232,329	\$6,936,007	\$5,841,802	\$5,317,935	\$5,124,962	\$5,254,275	\$6,104,049	\$7,660,506	\$11,768,033	\$105,729,759	
12 NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13 COMPANY USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14 TOTAL THERM SALES	\$15,645,151	\$14,738,017	\$12,106,693	\$9,232,329	\$6,936,007	\$5,841,802	\$5,317,935	\$5,124,962	\$5,254,275	\$6,104,049	\$7,660,506	\$11,768,033	\$105,729,759	
THERMS PURCHASED														
15 COMMODITY Pipeline	21,505,752	19,312,224	17,282,502	14,330,916	12,476,636	11,390,342	10,431,973	10,067,894	10,858,886	11,014,901	11,310,675	15,196,295	165,178,997	
16 NO NOTICE SERVICE	6,070,033	5,482,610	4,258,083	3,524,925	3,642,423	3,524,925	3,642,423	3,642,423	3,524,925	3,895,693	4,120,725	6,070,033	51,399,218	
17 SWING SERVICE	3,079,423	3,498,753	2,752,148	0	435,966	384,119	0	20,965	0	21,585	22,481	26,860	10,242,300	
18 COMMODITY Other	8,452,316	7,009,154	5,460,258	6,317,741	4,356,277	3,454,457	3,392,379	3,217,849	3,289,859	3,393,151	4,276,400	7,159,274	59,779,115	
19 DEMAND	55,240,557	49,894,697	55,240,557	46,595,574	32,444,497	31,397,901	32,444,497	32,444,497	31,397,901	47,356,763	53,458,604	55,240,557	523,156,602	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT:														
21 COMMODITY Pipeline	6,094,941	5,286,687	5,492,850	4,903,017	4,626,233	4,213,366	4,083,364	4,138,638	4,053,848	4,261,030	4,437,837	5,302,352	56,894,163	
22 DEMAND	5,769,220	5,210,908	5,769,220	5,220,142	5,394,146	5,220,142	5,394,146	5,394,146	5,220,142	5,769,220	5,583,116	5,769,220	65,713,766	
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (17+18)	11,531,739	10,507,907	8,212,406	6,317,741	4,792,243	3,838,576	3,392,379	3,238,814	3,289,859	3,414,736	4,298,881	7,186,134	70,021,415	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES (24-26)	11,531,739	10,507,907	8,212,406	6,317,741	4,792,243	3,838,576	3,392,379	3,238,814	3,289,859	3,414,736	4,298,881	7,186,134	70,021,415	
CENTS PER THERM														
28 COMMODITY Pipeline (1/15)	0.00192	0.00188	0.00198	0.00195	0.00205	0.00225	0.00219	0.00207	0.00239	0.00229	0.00190	0.00178	0.00202	
29 NO NOTICE SERVICE (2/16)	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	
30 SWING SERVICE (3/17)	1.16162	1.20751	1.20077	#DIV/0!	1.17741	1.19311	#DIV/0!	1.18200	#DIV/0!	1.22948	1.27495	1.32488	1.19053	
31 COMMODITY Other (4/18)	1.12095	1.16053	1.14451	1.12587	1.11801	1.12268	1.11738	1.11022	1.14153	1.15947	1.21488	1.28305	1.5682	
32 DEMAND (5/19)	0.04769	0.04814	0.04769	0.04708	0.05110	0.05132	0.05110	0.05110	0.05132	0.04828	0.04783	0.04769	0.04882	
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
LESS END-USE CONTRACT:														
34 COMMODITY Pipeline (7/21)	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	
35 DEMAND (8/22)	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	0.04055	
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
37 TOTAL COST OF PURCHASES (11/24)	1.35670	1.40256	1.44740	1.46133	1.44734	1.52187	1.56761	1.58236	1.59711	1.78756	1.78198	1.63760	1.50996	
38 NET UNBILLED (12/25)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
39 COMPANY USE (13/26)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	
40 TOTAL COST OF THERMS SOLD (11/27)	1.35670	1.40256	1.44740	1.46133	1.44734	1.52187	1.56761	1.58236	1.59711	1.78756	1.78198	1.63760	1.50996	
41 TRUE-UP (E-4)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	(0.00328)	
42 TOTAL COST OF GAS (40+41)	1.35342	1.39928	1.47091	1.45805	1.44406	1.51858	1.56433	1.57907	1.59383	1.78428	1.77869	1.63432	1.50668	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.36023	1.40632	1.47831	1.46538	1.45132	1.52622	1.57220	1.58702	1.60185	1.79325	1.78764	1.64254	1.51426	
45 PGA FACTOR ROUNDED TO NEAREST .001	136.023	140.632	147.831	146.538	145.132	152.622	157.220	158.702	160.185	179.325	178.764	164.254	151.426	

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT

Docket No. 080003-GU

SCHEDULE E-1/R

COST RECOVERY CLAUSE CALCULATION

PGA CAP 2009

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '08 Through DECEMBER '08

Exhibit EE-2, Page 1 of 3

Combined For All Rate Classes

COST OF GAS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1 COMM. P/L (FGT)(Incls. Southern/Gulfstream Jan-Aug)	\$95,814	\$215,343	\$203,691	\$122,393	\$89,815	\$109,847	\$59,499	\$138,678	\$31,550	\$30,985	\$35,198	\$28,433	\$1,161,245
1a COMMODITY P/L (SOUTHERN)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,175	\$44,614	\$43,175	\$44,614	\$175,578
1b COMMODITY P/L	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1c COMMODITY P/L (GULFSTREAM)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,043	\$10,608	\$6,395	\$13,160	\$40,207
2 NO NOTICE SERVICE	\$51,406	\$48,089	\$36,061	\$31,928	\$32,992	\$31,928	\$32,992	\$32,992	\$31,928	\$32,992	\$34,898	\$51,406	\$449,611
3 SWING SERVICE	\$3,510,234	\$4,706,821	\$4,394,483	-\$89,850	\$893,037	\$1,089,151	\$58,249	\$197,330	\$190,965	\$197,330	\$190,965	\$197,330	\$15,536,046
4 COMMODITY Other (THIRD PARTY)	\$32,940,641	\$27,738,604	\$34,464,829	\$34,467,331	\$35,248,609	\$44,019,313	\$42,695,295	\$46,568,487	\$7,588,481	\$7,740,263	\$9,296,416	\$14,594,268	\$337,362,537
5 DEMAND (FGT)(Incls. Southern/Gulfstream Jan-Aug)	\$4,940,468	\$4,562,367	\$4,860,993	\$4,381,991	\$3,466,210	\$3,452,724	\$3,321,381	\$3,541,676	\$2,004,033	\$2,948,871	\$3,430,482	\$3,544,831	\$44,456,027
5a DEMAND (SOUTHERN)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$393,752	\$393,752	\$393,752	\$393,752	\$1,575,008
5b DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5c DEMAND (GULFSTREAM)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$585,060	\$604,562	\$585,060	\$604,562	\$2,379,244
6 OTHER	\$500,711	\$413,897	\$423,061	\$425,013	\$318,652	\$343,031	\$331,134	\$231,387	\$316,000	\$316,000	\$316,000	\$316,000	\$4,250,885
LESS END-USE CONTRACT													
7 COMMODITY Pipeline (FGT)	\$35,529	\$38,425	\$61,363	\$37,381	\$28,384	\$37,350	\$15,090	\$16,089	\$14,929	\$15,427	\$14,929	\$15,427	\$330,323
8 DEMAND (FGT)	\$478,317	\$469,573	\$650,752	\$554,488	\$653,779	\$812,520	\$375,403	\$400,243	\$371,399	\$312,414	\$302,337	\$383,779	\$5,765,004
9 SWING SERVICE REVENUE	\$282,667	\$288,196	\$278,623	\$271,671	\$251,319	\$224,408	\$224,096	\$219,014	\$216,867	\$224,096	\$216,867	\$224,096	\$2,921,920
10													
11 TOTAL COST	\$41,242,761	\$36,888,928	\$43,392,378	\$38,475,266	\$39,115,832	\$47,971,715	\$45,883,960	\$50,075,205	\$10,591,791	\$11,768,039	\$13,798,207	\$19,165,054	\$398,369,135
12 NET UNBILLED	\$1,621,632	\$122,115	\$57,229	(\$623,152)	(\$1,053,660)	(\$1,077,536)	(\$151,730)	(\$237,075)	\$0	\$0	\$0	\$0	(\$1,342,177)
13 COMPANY USE	\$61,369	\$12,891	\$25,321	\$13,287	\$23,174	\$19,299	\$20,258	\$35,440	\$0	\$0	\$0	\$0	\$211,039
14 TOTAL THERM SALES	\$35,259,645	\$36,931,100	\$44,184,580	\$41,787,368	\$41,776,336	\$47,431,276	\$50,297,215	\$44,987,287	\$11,260,022	\$9,413,467	\$12,151,282	\$19,410,822	\$394,890,400

COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT

Docket No. 080003-GU

SCHEDULE E-1/R

COST RECOVERY CLAUSE CALCULATION

PGA CAP 2009

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '08 Through DECEMBER '08

Exhibit EE-2, Page 2 of 3

Combined For All Rate Classes

THERMS PURCHASED	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
15 COMM. P/L (FGT)(Incls. Southern/Gulfstream Jan-Aug)	51,284,410	43,026,540	58,607,670	49,653,950	41,409,570	48,910,210	33,009,730	48,444,920	34,410,507	34,152,717	36,076,567	32,987,207	511,973,998
15a COMMODITY P/L (SOUTHERN)	0	0	0	0	0	0	0	0	6,792,232	7,018,640	6,792,232	7,018,640	27,621,744
15b COMMODITY P/L	0	0	0	0	0	0	0	0	0	0	0	0	0
15c COMMODITY P/L (GULFSTREAM)	0	0	0	0	0	0	0	0	4,586,040	4,843,830	2,919,980	6,009,340	18,359,190
16 NO NOTICE SERVICE	10,385,000	9,715,000	7,285,000	6,450,000	6,665,000	6,450,000	6,665,000	6,665,000	6,450,000	6,665,000	7,050,000	10,385,000	90,830,000
17 SWING SERVICE	4,986,920	5,900,090	4,945,460	(107,780)	930,160	870,820	0	50,000	0	50,000	48,387	50,000	17,724,057
18 COMMODITY Other (THIRD PARTY)	36,343,259	32,697,944	38,042,943	36,448,641	33,233,565	37,677,458	36,159,958	52,344,541	8,502,159	8,553,485	9,861,572	14,047,591	343,913,116
19 DEMAND (FGT)(Incls. Southern/Gulfstream Jan-Aug)	102,732,476	95,814,885	103,745,703	92,802,552	71,636,819	70,945,998	66,199,100	71,333,740	36,896,400	59,779,470	70,904,100	73,267,570	916,058,813
19a DEMAND (SOUTHERN)	0	0	0	0	0	0	0	0	10,797,600	11,157,520	10,797,600	11,157,520	43,910,240
19b DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
19c DEMAND (GULFSTREAM)	0	0	0	0	0	0	0	0	10,500,000	10,850,000	10,500,000	10,850,000	42,700,000
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY Pipeline (FGT)	11,989,450	12,770,260	20,428,450	18,995,710	16,700,890	21,325,560	9,257,790	9,870,350	9,159,041	9,464,343	9,159,041	9,464,343	158,585,228
22 DEMAND (FGT)	11,795,730	11,580,100	19,112,080	15,802,580	16,122,790	20,037,480	9,257,790	9,870,350	9,159,041	9,464,343	9,159,041	9,464,343	150,825,668
23 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (17+18)	41,330,179	38,598,034	42,988,403	36,340,861	34,163,725	38,548,278	36,159,958	52,394,541	8,502,159	8,603,485	9,909,959	14,097,591	361,637,173
25 NET UNBILLED	1,631,457	157,835	(852,810)	(627,977)	(1,045,567)	(947,454)	(189,806)	(165,542)	0	0	0	0	(2,039,864)
26 COMPANY USE	68,307	29,148	22,413	16,132	23,891	16,085	35,104	29,743	0	0	0	0	240,823
27 TOTAL THERM SALES (24-26)	38,976,385	40,358,285	43,651,228	39,573,931	35,940,276	38,116,412	39,088,156	45,185,288	8,502,159	8,603,485	9,909,959	14,097,591	362,003,155

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COMPANY: PEOPLES GAS SYSTEM

PURCHASED GAS ADJUSTMENT

Docket No. 080003-GU

SCHEDULE E-1/R

COST RECOVERY CLAUSE CALCULATION

PGA CAP 2009

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY '08 Through DECEMBER '08

Exhibit EE-2, Page 3 of 3

Combined For All Rate Classes

CENTS PER THERM	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
28 COMM. P/L (FGT)(Incls. Southern/Gulfstream Jan-Aug (1/15)	0.00187	0.00500	0.00348	0.00246	0.00217	0.00225	0.00180	0.00286	0.00092	0.00091	0.00098	0.00086	0.00227
28a COMMODITY P/L (SOUTHERN) (1a/15a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00636	0.00636	0.00636	0.00636	0.00636
28b COMMODITY P/L (1b/15b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	0.00000	0.00000	0.00000
28c COMM. P/L (GULFSTREAM) (1c/15c)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00219	0.00219	0.00219	0.00219	0.00219
29 NO NOTICE SERVICE (2/16)	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495	0.00495
30 SWING SERVICE (3/17)	0.70389	0.79775	0.88859	0.83364	0.96009	1.25072	0.00000	3.94660	#DIV/0!	3.94660	3.94660	3.94660	0.87655
31 COMM. Other (THIRD PARTY) (4/18)	0.90638	0.84833	0.90595	0.94564	1.06063	1.16832	1.18073	0.88965	0.89254	0.90493	0.94269	1.03892	0.98095
32 DEMAND (FGT)(Incls. Southern/Gulfstream Jan-Aug) (5/19)	0.04809	0.04762	0.04685	0.04722	0.04839	0.04867	0.05017	0.04965	0.05432	0.04933	0.04838	0.04838	0.04853
32a DEMAND (SOUTHERN) (5a/19a)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.03647	0.03529	0.03647	0.03529	0.03587
32b DEMAND (5b/19b)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	0.00000	0.00000	0.00000
32c DEMAND (GULFSTREAM) (5c/19c)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.05572	0.05572	0.05572	0.05572	0.05572
33 OTHER (6/20)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (FGT) (7/21)	0.00296	0.00301	0.00300	0.00197	0.00170	0.00175	0.00163	0.00163	0.00163	0.00163	0.00163	0.00163	0.00208
35 DEMAND (FGT) (8/22)	0.04055	0.04055	0.03405	0.03509	0.04055	0.04055	0.04055	0.04055	0.04055	0.03301	0.03301	0.04055	0.03822
36 OTHER (9/23)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37 TOTAL COST OF PURCHASES (11/24)	0.99788	0.95572	1.00940	1.05873	1.14495	1.24446	1.26892	0.95573	1.24578	1.36782	1.39236	1.35946	1.10157
38 NET UNBILLED (12/25)	0.99398	0.77369	(0.06711)	0.99232	1.00774	1.13730	0.79940	1.43211	0.00000	0.00000	0.00000	0.00000	0.65797
39 COMPANY USE (13/26)	0.89843	0.44224	1.12978	0.82368	0.96998	1.19984	0.57708	1.19157	0.00000	0.00000	0.00000	0.00000	0.87632
40 TOTAL COST OF THERMS SOLD (11/27)	1.05815	0.91404	0.99407	0.97224	1.08836	1.25856	1.17386	1.10822	1.24578	1.36782	1.39236	1.35946	1.10046
41 TRUE-UP (E-4)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)	(0.04038)
42 TOTAL COST OF GAS (40+41)	1.01777	0.87366	0.95369	0.93186	1.04798	1.21818	1.13348	1.06784	1.20540	1.32744	1.35198	1.31908	1.06008
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.02289	0.87805	0.95849	0.93654	1.05325	1.22431	1.13918	1.07321	1.21146	1.33412	1.35878	1.32571	1.06541
45 PGA FACTOR ROUNDED TO NEAREST .001	102.289	87.805	95.849	93.654	105.325	122.431	113.918	107.321	121.146	133.412	135.878	132.571	106.541

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FOR THE CURRENT PERIOD:

JANUARY '08 Through DECEMBER '08

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV.PROJ.	REV. PROJ.
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL PERIOD
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$36,389,506	\$32,432,535	\$38,833,990	\$34,364,194	\$36,118,472	\$45,089,164	\$42,733,286	\$46,730,376	\$7,779,446	\$7,937,593	\$9,487,381	\$14,791,598	\$352,687,541
2 TRANSPORTATION COST	4,791,886	4,443,503	4,533,067	4,097,784	2,974,186	2,863,252	3,130,416	3,309,388	2,812,345	3,830,446	4,310,826	4,373,456	45,470,555
3 TOTAL	41,181,392	36,876,037	43,367,056	38,461,979	39,092,659	47,952,416	45,863,702	50,039,764	10,591,791	11,768,039	13,798,207	19,165,054	398,158,096
4 FUEL REVENUES (NET OF REVENUE TAX)	35,259,645	36,931,100	44,184,580	41,787,368	41,776,336	47,431,276	50,297,215	44,987,287	11,260,022	9,413,467	12,151,282	19,410,822	394,890,400
5 TRUE-UP REFUNDED/(COLLECTED)	482,913	482,913	482,913	482,913	482,913	482,913	482,913	482,913	482,913	482,913	482,913	482,917	5,794,960
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 + LINE 5)	35,742,558	37,414,013	44,667,493	42,270,281	42,259,249	47,914,189	50,780,128	45,470,200	11,742,935	9,896,380	12,634,195	19,893,739	400,685,360
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 5)	(5,438,834)	537,976	1,300,436	3,808,302	3,166,590	(38,227)	4,916,426	(4,569,565)	1,151,143	(1,871,658)	(1,164,012)	728,684	2,527,261
8 INTEREST PROVISION-THIS PERIOD (21)	2,366	(5,724)	(4,280)	618	7,194	8,875	12,897	12,293	7,867	6,162	2,090	664	51,022
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	3,665,267	(2,254,114)	(2,204,776)	(1,391,533)	1,934,475	4,625,346	4,113,082	8,559,492	3,519,307	4,195,404	1,846,995	202,160	3,665,267
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,913)	(482,917)	(5,794,960)
10a TRANSITION COST RECOVERY REFUND	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(2,254,114)	(2,204,776)	(1,391,533)	1,934,475	4,625,346	4,113,082	8,559,492	3,519,307	4,195,404	1,846,995	202,160	448,588	448,588
11a FPSC AUDIT ENTRY/REFUNDS&ADJS-PIPELINES	0	0	0	0	0	0	0	0	0	0	0	0	0
12 ADJ TOTAL EST/ACT TRUE-UP(11+11a)	(2,254,114)	(2,204,776)	(1,391,533)	1,934,475	4,625,346	4,113,082	8,559,492	3,519,307	4,195,404	1,846,995	202,160	448,588	\$448,588
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	3,665,267	(2,254,114)	(2,204,776)	(1,391,533)	1,934,475	4,625,346	4,113,082	8,559,492	3,519,307	4,195,404	1,846,995	202,160	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5+10a)	(2,256,480)	(2,199,051)	(1,387,252)	1,933,857	4,618,152	4,104,206	8,546,595	3,507,014	4,187,537	1,840,833	200,070	447,927	
14 TOTAL (12+13)	1,408,787	(4,453,166)	(3,592,028)	542,324	6,552,626	8,729,553	12,659,676	12,066,506	7,706,843	6,036,237	2,047,065	650,086	
15 AVERAGE (50% OF 14)	704,394	(2,226,583)	(1,796,014)	271,162	3,276,313	4,364,776	6,329,838	6,033,253	3,853,422	3,018,118	1,023,532	325,043	
16 INTEREST RATE - FIRST DAY OF MONTH	4.98	3.08	3.09	2.63	2.84	2.43	2.45	2.44	2.45	2.45	2.45	2.45	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.08	3.09	2.63	2.84	2.43	2.45	2.44	2.45	2.45	2.45	2.45	2.45	
18 TOTAL (16+17)	8.060	6.170	5.720	5.470	5.270	4.880	4.890	4.890	4.900	4.900	4.900	4.900	
19 AVERAGE (50% OF 18)	4.030	3.085	2.860	2.735	2.635	2.440	2.445	2.445	2.450	2.450	2.450	2.450	
20 MONTHLY AVERAGE (19/12 Months)	0.33583	0.25708	0.23833	0.22792	0.21958	0.20333	0.20375	0.20375	0.20417	0.20417	0.20417	0.20417	
21 INTEREST PROVISION (15x20)	\$2,366	(\$5,724)	(\$4,280)	\$618	\$7,194	\$8,875	\$12,897	12,293	7,867	6,162	2,090	\$664	

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

Docket No. 080003-GU
PGA CAP 2009
Exhibit EE-2, Page 1 of 12

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
1 JAN 2009	FGT	PGS	FTS-1 COMM	16,591,625		16,591,625		\$27,044			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	56,840,670		56,840,670			\$2,304,889		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	15,660,890		15,660,890			\$1,204,322		\$7.690
7	FGT	PGS	NO NOTICE	10,385,000		10,385,000			\$51,406		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	4,986,920		4,986,920	\$5,787,928		\$4,987		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	6,281,928		6,281,928		\$39,890			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	13,687,931		13,687,931	\$15,343,511				\$112.095
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 JANUARY TOTAL				158,396,060	19,740,700	178,136,760	\$21,131,438	\$82,895	\$4,964,162	\$639,014	\$15.054

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

Docket No. 080003-GU
PGA CAP 2009
Exhibit EE-2, Page 2 of 12

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) & (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
							1 FEB 2009	FGT			
2	FGT	PGS	FTS-1 COMM		8,915,155	8,915,155		\$14,532			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	51,339,960		51,339,960			\$2,081,835		\$4.055
5	FGT	PGS	FTS-1 DEMAND		8,915,155	8,915,155			\$361,510		\$4.055
6	FGT	PGS	FTS-2 DEMAND	14,145,320		14,145,320			\$1,087,775		\$7.690
7	FGT	PGS	NO NOTICE	9,380,000		9,380,000			\$46,431		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	5,900,090		5,900,090	\$7,118,504		\$5,901		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	5,932,325		5,932,325		\$37,670			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	10,077,760		10,077,760			\$393,752		\$3.907
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	3,618,324		3,618,324		\$7,924			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	9,800,000		9,800,000			\$546,056		\$5.572
15	THIRD PARTY	PGS	COMMODITY	11,819,418		11,819,418	\$13,717,220				\$116.057
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$197,819	\$0.000
18 FEBRUARY TOTAL				145,029,536	17,830,310	162,859,846	\$20,835,724	\$75,787	\$4,523,260	\$617,819	\$15.997

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

Docket No. 080003-GU
PGA CAP 2009
Exhibit EE-2, Page 3 of 12

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1 MAR 2009	FGT	PGS	FTS-1 COMM	12,674,644		12,674,644		\$20,660			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	56,840,670		56,840,670			\$2,304,889		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	15,660,890		15,660,890			\$1,204,322		\$7.690
7	FGT	PGS	NO NOTICE	7,285,000		7,285,000			\$36,061		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	4,945,460		4,945,460	\$5,933,425		\$4,945		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	6,427,489		6,427,489		\$40,815			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	9,812,410		9,812,410	\$11,229,655				\$114.443
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 MARCH TOTAL				147,607,659	19,740,700	167,348,359	\$17,163,080	\$77,435	\$4,948,775	\$639,014	\$13.641

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

Docket No. 080003-GU
PGA CAP 2009
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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1 APR 2009	FGT	PGS	FTS-1 COMM	10,034,498		10,034,498		\$16,356			\$0.163
2	FGT	PGS	FTS-1 COMM		9,551,952	9,551,952		\$15,570			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	51,808,500		51,808,500			\$2,100,835		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,551,952	9,551,952			\$387,332		\$4.055
6	FGT	PGS	FTS-2 DEMAND	12,155,700		12,155,700			\$934,773		\$7.690
7	FGT	PGS	NO NOTICE	6,450,000		6,450,000			\$31,928		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	0		0	\$0		\$0		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	6,060,334		6,060,334		\$38,483			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	10,797,600		10,797,600			\$393,752		\$3.647
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	3,876,775		3,876,775		\$8,490			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,500,000		10,500,000			\$585,060		\$5.572
15	THIRD PARTY	PGS	COMMODITY	12,306,896		12,306,896	\$13,857,344				\$112.598
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$211,949	\$0.000
18 APRIL TOTAL				131,937,878	19,103,904	151,041,782	\$13,857,344	\$69,998	\$4,433,680	\$631,949	\$12.575

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 MAY 2009	FGT	PGS	FTS-1 COMM	8,141,478		8,141,478		\$13,271			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	23,047,880		23,047,880			\$934,592		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	14,312,390		14,312,390			\$1,100,623		\$7.690
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$32,992		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	930,160		930,160	\$1,094,254		\$930		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	6,524,608		6,524,608		\$41,431			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	9,294,544		9,294,544	\$10,391,236				\$111.799
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 MAY TOTAL				102,877,156	19,740,700	122,617,856	\$11,485,490	\$70,662	\$3,467,694	\$639,014	\$12.774

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) COMMODITY COST		(I) PIPELINE	(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD					
							PARTY					
1 JUN 2009	FGT	PGS	FTS-1 COMM	6,429,217		6,429,217			\$10,480			\$0.163
2	FGT	PGS	FTS-1 COMM		9,551,952	9,551,952			\$15,570			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575			-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	22,304,400		22,304,400				\$904,443		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,551,952	9,551,952				\$387,332		\$4.055
6	FGT	PGS	FTS-2 DEMAND	13,850,700		13,850,700				\$1,065,119		\$7.690
7	FGT	PGS	NO NOTICE	6,450,000		6,450,000				\$31,928		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	870,820		870,820	\$1,038,117			\$871		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	7,569,019		7,569,019			\$48,063			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0			\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	10,797,600		10,797,600				\$393,752		\$3.647
12	SOUTHERN	PGS	SO GA DEMAND	0		0				\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	3,876,775		3,876,775			\$8,490			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,500,000		10,500,000				\$585,060		\$5.572
15	THIRD PARTY	PGS	COMMODITY	7,830,795		7,830,795	\$8,792,200					\$112.277
16	FGT	PGS	BAL. CHGS./OTHER	0		0					\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0					\$211,949	\$0.000
18 JUNE TOTAL				98,426,901	19,103,904	117,530,805	\$9,830,317	\$73,701	\$3,368,505	\$631,949		\$11.830

COMPANY: PEOPLES GAS SYSTEM
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TRANSPORTATION PURCHASES
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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1 JUL 2009	FGT	PGS	FTS-1 COMM	6,116,862		6,116,862		\$9,970			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	23,047,880		23,047,880			\$934,592		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	14,312,390		14,312,390			\$1,100,623		\$7.690
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$32,992		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	0		0	\$0		\$0		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	7,145,836		7,145,836		\$45,376			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	8,200,088		8,200,088	\$9,162,590				\$111.738
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 JULY TOTAL				99,449,152	19,740,700	119,189,852	\$9,162,590	\$71,307	\$3,466,763	\$639,014	\$11.192

COMPANY: PEOPLES GAS SYSTEM
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TRANSPORTATION PURCHASES
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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) Through (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1 AUG 2009	FGT	PGS	FTS-1 COMM	5,640,953		5,640,953		\$9,195			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	23,047,880		23,047,880			\$934,592		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	14,312,390		14,312,390			\$1,100,623		\$7.690
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$32,992		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	50,000		50,000	\$59,050		\$50		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	6,416,667		6,416,667		\$40,746			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	7,674,179		7,674,179	\$8,520,166				\$111.024
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 AUGUST TOTAL				97,768,165	19,740,700	117,508,865	\$8,579,215	\$65,901	\$3,466,814	\$639,014	\$10.851

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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 SEP 2009	FGT	PGS	FTS-1 COMM	5,478,738		5,478,738		\$8,930			\$0.163
2	FGT	PGS	FTS-1 COMM		9,551,952	9,551,952		\$15,570			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	22,304,400		22,304,400			\$904,443		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,551,952	9,551,952			\$387,332		\$4.055
6	FGT	PGS	FTS-2 DEMAND	13,850,700		13,850,700			\$1,065,119		\$7.690
7	FGT	PGS	NO NOTICE	6,450,000		6,450,000			\$31,928		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	0		0	\$0		\$0		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	8,283,354		8,283,354		\$52,599			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	10,797,600		10,797,600			\$393,752		\$3.647
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	3,876,775		3,876,775		\$8,490			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,500,000		10,500,000			\$585,060		\$5.572
15	THIRD PARTY	PGS	COMMODITY	7,751,136		7,751,136	\$8,848,887				\$114.162
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$211,949	\$0.000
18 SEPTEMBER TOTAL				97,240,278	19,103,904	116,344,182	\$8,848,887	\$76,688	\$3,367,634	\$631,949	\$11.109

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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
							1 OCT 2009	FGT			
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089		\$0.163	
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901		-\$0.112	
4	FGT	PGS	FTS-1 DEMAND	44,701,070		44,701,070			\$1,812,628	\$4.055	
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243	\$4.055	
6	FGT	PGS	FTS-2 DEMAND	14,312,390		14,312,390			\$1,100,623	\$7.690	
7	FGT	PGS	NO NOTICE	6,665,000		6,665,000			\$32,992	\$0.495	
8	THIRD PARTY	PGS	SWING SERVICE	50,000		50,000	\$61,424		\$50	\$0.000	
9	SOUTHERN	PGS	SONAT TRANS COMM	7,734,423		7,734,423		\$49,114		\$0.635	
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0		\$0.000	
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752	\$3.529	
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0	\$0.000	
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773		\$0.219	
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562	\$5.572	
15	THIRD PARTY	PGS	COMMODITY	7,860,403		7,860,403	\$9,113,403			\$115.941	
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	
18	OCTOBER TOTAL			121,111,559	19,740,700	140,852,259	\$9,174,828	\$74,572	\$4,344,850	\$639,014	\$10.105

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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							(H) THIRD PARTY	(I) PIPELINE			
1 NOV 2009	FGT	PGS	FTS-1 COMM	6,979,981		6,979,981		\$11,377			\$0.163
2	FGT	PGS	FTS-1 COMM		9,551,952	9,551,952		\$15,570			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	55,007,100		55,007,100			\$2,230,538		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,551,952	9,551,952			\$387,332		\$4.055
6	FGT	PGS	FTS-2 DEMAND	15,155,700		15,155,700			\$1,165,473		\$7.690
7	FGT	PGS	NO NOTICE	7,050,000		7,050,000			\$34,898		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	48,387		48,387	\$61,642		\$49		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	5,540,643		5,540,643		\$35,183			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	10,797,600		10,797,600			\$393,752		\$3.647
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	3,876,775		3,876,775		\$8,490			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,500,000		10,500,000			\$585,060		\$5.572
15	THIRD PARTY	PGS	COMMODITY	9,203,992		9,203,992	\$11,182,313				\$121.494
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$211,949	\$0.000
18 NOVEMBER TOTAL				132,107,753	19,103,904	151,211,657	\$11,243,956	\$61,719	\$4,797,102	\$631,949	\$11.067

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-3

TRANSPORTATION PURCHASES
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ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY '09 Through DECEMBER '09

(A) MONTH	(B) PURCHASED FROM	(C) PURCHASED FOR	(D) SCH TYPE	(E) SYSTEM SUPPLY	(F) END USE	(G) TOTAL PURCHASED	(H) (I) COMMODITY COST		(J) DEMAND COST	(K) OTHER CHARGES ACA/FUEL	(L) TOTAL CENTS PER THERM
							THIRD	PIPELINE			
							PARTY				
1 DEC 2009	FGT	PGS	FTS-1 COMM	11,292,871		11,292,871		\$18,407			\$0.163
2	FGT	PGS	FTS-1 COMM		9,870,350	9,870,350		\$16,089			\$0.163
3	FGT	PGS	FTS-2 COMM	7,947,575		7,947,575		-\$8,901			-\$0.112
4	FGT	PGS	FTS-1 DEMAND	56,840,670		56,840,670			\$2,304,889		\$4.055
5	FGT	PGS	FTS-1 DEMAND		9,870,350	9,870,350			\$400,243		\$4.055
6	FGT	PGS	FTS-2 DEMAND	15,660,890		15,660,890			\$1,204,322		\$7.690
7	FGT	PGS	NO NOTICE	10,385,000		10,385,000			\$51,406		\$0.495
8	THIRD PARTY	PGS	SWING SERVICE	50,000		50,000	\$66,194		\$50		\$0.000
9	SOUTHERN	PGS	SONAT TRANS COMM	5,041,519		5,041,519		\$32,014			\$0.635
10	SOUTHERN	PGS	SO GA TRANS COMM	0		0		\$0			\$0.000
11	SOUTHERN	PGS	SONAT DEMAND	11,157,520		11,157,520			\$393,752		\$3.529
12	SOUTHERN	PGS	SO GA DEMAND	0		0			\$0		\$0.000
13	GULFSTREAM	PGS	GULFSTREAM COMM	4,006,001		4,006,001		\$8,773			\$0.219
14	GULFSTREAM	PGS	GULFSTREAM DEMAND	10,850,000		10,850,000			\$604,562		\$5.572
15	THIRD PARTY	PGS	COMMODITY	13,326,097		13,326,097	\$17,099,233				\$128.314
16	FGT	PGS	BAL. CHGS./OTHER	0		0				\$420,000	\$0.000
17	FGT	PGS	SWING SERVICE REV.		0	0				\$219,014	\$0.000
18 DECEMBER TOTAL				146,558,143	19,740,700	166,298,843	\$17,165,428	\$66,382	\$4,959,224	\$639,014	\$13.728

COMPANY: PEOPLES GAS SYSTEM
SCHEDULE E-4

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

Docket No. 080003-GU
PGA CAP 2009
Exhibit EE-2, Page 1 of 1

ESTIMATED FOR THE PROJECTED PERIOD: JANUARY '09 through DECEMBER '09

	PRIOR PERIOD: JAN '07 - DEC '07			CURRENT PERIOD: JAN '08 - DEC '08	
	(1) 8 MOS. ACT. 4 MOS. REVISED EST.	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) 8 MOS. ACT. 4 MOS. REVISED EST.	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	\$305,141,693	\$382,353,800	\$77,212,107	\$400,685,360	\$477,897,467
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	\$6,880,721	\$4,766,081	(\$2,114,640)	\$2,527,261	\$412,621
2a MISCELLANEOUS ADJUSTMENTS	\$0	\$0	\$0	\$0	\$0
3 INTEREST PROVISION FOR THIS PERIOD	\$370,293	\$355,238	(\$15,055)	\$51,022	\$35,967
3a TRUE-UP (COLLECTED) OR REFUNDED	\$0	\$0	\$0	\$0	\$0
4 END OF PERIOD TOTAL NET TRUE-UP	\$7,251,014	\$5,121,319	(\$2,129,695)	\$2,578,283	\$448,588

NOTE: FIVE MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM CURRENT PERIOD SCHEDULE (E-2).

COL.(1)SAME AS COL. (4 Less Line 3a) PRIOR PER. SCH.(E-4)
COL.(2)DATA OBTAINED FROM DEC'07 SCHEDULE (A-2)
LINE 4 COLUMN (2) SAME AS LINE 7 SCHEDULE (A-7), Dec'07
LINE 4 COLUMN (3) SAME AS LINE 9 SCHEDULE (A-7),Dec'07
LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
LINE 2a COLUMN (4) SAME AS LINES 10a SCHEDULE (E-2)
LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP \$	equals	CENTS PER THERM TRUE-UP
PROJ. TH. SALES		
\$448,588	equals	0.00328
136,599,726		

COMPANY: PEOPLES GAS SYSTEM

SCHEDULE E-5

ESTIMATED FOR THE PROJECTED PERIOD:

THERM SALES AND CUSTOMER DATA

JANUARY '09 Through DECEMBER '09

Docket No. 080003-GU

PGA CAP 2009

Exhibit EE-2, Page 1 of 2

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
THERM SALES (FIRM)													
1 RESIDENTIAL	11,531,739	10,507,907	8,212,406	6,317,741	4,792,243	3,838,576	3,392,379	3,238,814	3,289,859	3,414,736	4,298,881	7,186,134	70,021,415
2 SMALL GENERAL SERVICE	276,560	272,498	269,894	144,324	170,015	156,673	147,966	145,405	152,198	148,300	169,580	202,495	2,255,908
3 GENERAL SERVICE-1	4,520,217	4,485,680	4,062,209	3,739,422	3,367,702	3,031,264	2,820,743	2,725,414	2,713,167	2,704,893	2,996,489	3,778,951	40,946,151
4 GENERAL SERVICE-2	1,305,007	1,293,179	1,135,288	1,044,607	930,768	821,553	787,488	740,123	729,458	730,592	817,973	1,034,535	11,370,571
5 GENERAL SERVICE-3	739,317	795,898	741,917	682,809	630,611	535,855	575,394	512,369	506,321	497,119	549,585	702,616	7,469,811
6 GENERAL SERVICE-4	102,746	162,407	154,973	142,009	124,172	129,838	124,541	125,957	122,466	129,869	133,469	159,290	1,611,737
7 GENERAL SERVICE-5	146,368	140,382	133,450	191,336	170,069	154,343	202,738	196,106	201,289	249,397	248,489	258,308	2,292,275
8 NATURAL GAS VEHICLES	3,680	2,791	3,763	3,447	4,261	3,933	4,399	3,874	4,699	3,425	3,569	3,495	45,336
9 COMMERCIAL STREET LIGHTING	10,718	13,017	12,785	12,944	12,094	11,768	10,846	11,373	11,675	11,416	11,363	16,323	146,322
10 WHOLESALE	38,499	45,749	31,185	28,257	22,769	17,812	133,594	24,744	20,004	20,656	22,981	33,950	440,200
11 TOTAL FIRM SALES	18,674,851	17,719,508	14,757,870	12,306,896	10,224,704	8,701,615	8,200,088	7,724,179	7,751,136	7,910,403	9,252,379	13,376,097	136,599,726
THERM SALES (INTERRUPTIBLE)													
12 SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
13 INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
15 TOTAL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
16 TOTAL SALES	18,674,851	17,719,508	14,757,870	12,306,896	10,224,704	8,701,615	8,200,088	7,724,179	7,751,136	7,910,403	9,252,379	13,376,097	136,599,726
THERM SALES (TRANSPORTATION)													
17 CONDOMINIUM	481,663	521,262	404,864	356,030	251,346	169,797	139,687	129,174	95,302	105,304	201,248	348,222	3,203,899
18 WHOLESALE	61,246	55,840	84,288	100,388	116,165	121,399	133,180	126,931	137,537	77,540	70,365	57,351	1,142,230
19 COMMERCIAL STREET LIGHTING	68,992	53,991	59,126	62,302	68,703	68,086	63,402	66,406	62,249	60,145	58,256	61,868	753,526
20 NATURAL GAS VEHICLES	33,495	34,321	32,597	32,985	34,880	33,201	34,681	29,148	29,690	31,120	28,171	31,255	385,544
21 SMALL GENERAL SERVICE	42,059	39,505	43,674	29,499	27,942	26,504	26,447	25,514	27,293	27,196	30,706	36,869	383,208
22 GENERAL SERVICE-1	7,228,758	6,832,383	6,506,041	6,211,485	5,668,387	5,300,678	5,045,096	4,945,590	4,924,247	4,940,423	5,313,013	6,287,772	69,203,873
23 GENERAL SERVICE-2	6,667,868	6,552,831	6,204,596	5,862,117	5,330,299	4,894,457	4,759,228	4,571,785	4,532,326	4,486,509	4,886,462	6,022,719	64,771,197
24 GENERAL SERVICE-3	6,539,301	6,679,750	6,283,788	6,031,187	5,494,588	4,960,732	4,819,408	4,681,300	4,601,736	4,663,853	5,141,119	6,149,517	66,046,279
25 GENERAL SERVICE-4	3,785,855	3,680,258	3,754,398	3,629,055	3,410,826	3,193,652	3,141,190	3,306,513	3,260,395	3,338,146	3,466,115	3,691,495	41,657,898
26 GENERAL SERVICE-5	5,880,815	5,355,087	5,549,068	5,269,525	5,218,258	4,844,906	4,926,708	5,036,225	5,079,377	5,262,480	5,301,408	5,541,783	63,265,640
27 SMALL INTERRUPTIBLE	4,256,557	3,845,126	3,947,224	5,603,994	3,863,911	3,382,469	3,818,514	4,157,332	3,610,471	3,864,543	4,496,879	3,881,699	48,728,719
28 INTERRUPTIBLE	13,172,373	12,164,937	12,879,581	12,241,861	12,476,247	12,590,088	11,418,309	11,771,339	11,425,333	11,990,939	11,837,972	11,667,527	145,636,506
29 LARGE INTERRUPTIBLE	15,593,191	22,192,840	27,191,946	36,551,948	42,480,331	43,254,546	56,825,688	50,387,317	42,420,540	36,938,611	34,213,916	32,181,455	440,232,329
30 TOTAL TRANSPORTATION SALES	63,812,173	68,008,131	72,941,191	81,982,376	84,441,883	82,840,515	95,151,538	89,234,574	80,206,496	75,786,809	75,045,630	75,959,532	945,410,848
31 TOTAL THROUGHPUT	82,487,024	85,727,639	87,699,061	94,289,272	94,666,587	91,542,130	103,351,626	96,958,753	87,957,632	83,697,212	84,298,009	89,335,629	1,082,010,574

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
NUMBER OF CUSTOMERS (FIRM)													
32 RESIDENTIAL	309,025	308,322	307,709	307,260	307,217	307,666	307,988	308,079	308,166	308,638	308,953	308,842	308,155
33 SMALL GENERAL SERVICE	5,649	5,639	5,630	5,619	5,609	5,598	5,582	5,574	5,566	5,567	5,577	5,567	5,598
34 GENERAL SERVICE-1	10,281	10,296	10,322	10,351	10,374	10,397	10,412	10,434	10,477	10,502	10,549	10,593	10,416
35 GENERAL SERVICE-2	557	557	557	561	561	562	563	563	564	567	569	570	563
36 GENERAL SERVICE-3	107	108	108	108	108	109	109	109	110	111	111	112	109
37 GENERAL SERVICE-4	5	5	5	5	5	5	5	5	5	5	5	5	5
38 GENERAL SERVICE-5	8	8	8	9	9	9	10	10	10	11	11	11	10
39 NATURAL GAS VEHICLES	4	4	4	4	4	4	4	4	4	4	4	4	4
40 COMMERCIAL STREET LIGHTING	31	31	31	31	31	31	31	31	31	31	31	31	31
41 WHOLESALE	9	9	9	9	9	9	9	9	9	9	9	9	9
42 TOTAL FIRM	325,676	324,979	324,383	323,957	323,927	324,390	324,713	324,818	324,942	325,445	325,819	325,744	324,899
NUMBER OF CUSTOMERS (INT.)													
43 SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
44 INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
45 LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
46 TOTAL INTERRUPTIBLE CUSTOMERS	0	0	0	0	0	0	0	0	0	0	0	0	0
47 TOTAL SALES CUSTOMERS	325,676	324,979	324,383	323,957	323,927	324,390	324,713	324,818	324,942	325,445	325,819	325,744	324,899
NUMBER OF CUSTOMERS (TRANS.)													
48 CONDOMINIUM	267	267	267	267	267	267	267	267	267	267	267	267	267
49 WHOLESALE	2	2	2	2	2	2	2	2	2	2	2	2	2
50 COMMERCIAL STREET LIGHTING	32	32	32	32	32	32	32	32	32	32	32	32	32
51 NATURAL GAS VEHICLES	11	11	11	11	11	11	11	11	11	11	11	11	11
52 SMALL GENERAL SERVICE	506	506	506	506	506	506	506	506	506	506	506	506	506
53 GENERAL SERVICE-1	9,445	9,440	9,440	9,449	9,457	9,461	9,469	9,482	9,487	9,493	9,502	9,509	9,470
54 GENERAL SERVICE-2	2,613	2,614	2,617	2,625	2,631	2,639	2,652	2,659	2,663	2,671	2,677	2,682	2,645
55 GENERAL SERVICE-3	701	700	700	700	699	698	699	699	700	700	697	697	699
56 GENERAL SERVICE-4	118	118	118	118	118	118	118	118	118	118	118	118	118
57 GENERAL SERVICE-5	95	95	95	95	95	95	95	95	95	95	95	95	95
58 SMALL INTERRUPTIBLE	26	26	26	26	26	26	26	26	26	26	26	26	26
59 INTERRUPTIBLE	15	15	15	15	15	15	15	15	15	15	15	15	15
60 LARGE INTERRUPTIBLE	9	9	9	9	9	9	9	9	9	9	9	9	9
61 TOTAL TRANSPORTATION CUSTOMERS	13,840	13,835	13,838	13,855	13,868	13,879	13,901	13,922	13,931	13,945	13,957	13,969	13,895
62 TOTAL CUSTOMERS	339,516	338,814	338,221	337,812	337,795	338,269	338,614	338,740	338,873	339,390	339,776	339,713	338,794
THERM USE PER CUSTOMER													
63 RESIDENTIAL	37	34	27	21	16	12	11	11	11	11	14	23	19
64 SMALL GENERAL SERVICE	49	48	48	26	30	28	27	26	27	27	30	36	34
65 GENERAL SERVICE-1	440	436	394	361	325	292	271	261	259	258	284	357	328
66 GENERAL SERVICE-2	2,343	2,322	2,038	1,862	1,659	1,462	1,399	1,315	1,293	1,289	1,438	1,815	1,684
67 GENERAL SERVICE-3	6,910	7,369	6,870	6,322	5,839	4,916	5,279	4,701	4,603	4,479	4,951	6,273	5,702
68 GENERAL SERVICE-4	20,549	32,481	30,995	28,402	24,834	25,968	24,908	25,191	24,493	25,974	26,694	31,858	26,862
69 GENERAL SERVICE-5	18,296	17,548	16,681	21,260	18,897	17,149	20,274	19,611	20,129	22,672	22,590	23,483	20,108
70 NATURAL GAS VEHICLES	920	698	941	862	1,065	983	1,100	969	1,175	856	892	874	945
71 COMMERCIAL STREET LIGHTING	346	420	412	418	390	380	350	367	377	368	367	527	393
72 WHOLESALE	4,278	5,083	3,465	3,140	2,530	1,979	14,844	2,749	2,223	2,295	2,553	3,772	4,076
73 SMALL INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
74 INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
75 LARGE INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
76 CONDOMINIUM (TRANS.)	1,804	1,952	1,516	1,333	941	636	523	484	357	394	754	1,304	1,000
77 WHOLESALE (TRANS.)	30,623	27,920	42,144	50,194	58,083	60,700	66,590	63,466	68,769	38,770	35,183	28,676	47,593
78 COMMERCIAL STREET LIGHTING (TRANS.)	2,156	1,687	1,848	1,947	2,147	2,128	1,981	2,075	1,945	1,880	1,821	1,933	1,962
79 NATURAL GAS VEHICLES (TRANS.)	3,045	3,120	2,963	2,999	3,171	3,018	3,153	2,650	2,699	2,829	2,561	2,841	2,921
80 SMALL GENERAL SERVICE (TRANS.)	83	78	86	58	55	52	52	50	54	54	61	73	63
81 GENERAL SERVICE-1 (TRANS.)	765	724	689	657	599	560	533	522	519	520	559	661	609
82 GENERAL SERVICE-2 (TRANS.)	2,552	2,507	2,371	2,233	2,026	1,855	1,795	1,719	1,702	1,680	1,825	2,246	2,040
83 GENERAL SERVICE-3 (TRANS.)	9,329	9,543	8,977	8,616	7,861	7,107	6,895	6,688	6,574	6,663	7,376	8,823	7,871
84 GENERAL SERVICE-4 (TRANS.)	32,084	31,189	31,817	30,755	28,905	27,065	26,620	28,021	27,630	28,289	29,374	31,284	29,419
85 GENERAL SERVICE-5 (TRANS.)	61,903	56,369	58,411	55,469	54,929	50,999	51,860	53,013	53,467	55,395	55,804	58,335	55,496
86 SMALL INTERRUPTIBLE (TRANS.)	163,714	147,889	151,816	215,538	148,612	130,095	146,866	159,897	138,864	148,636	172,957	149,296	156,182
87 INTERRUPTIBLE (TRANS.)	878,158	810,996	858,639	816,124	831,750	839,339	761,221	784,756	761,689	799,396	789,198	777,835	809,092
88 LARGE INTERRUPTIBLE (TRANS.)	1,732,577	2,465,871	3,021,327	4,061,328	4,720,037	4,806,061	6,313,965	5,598,591	4,713,393	4,104,290	3,801,546	3,575,717	4,076,225

PEOPLES GAS SYSTEM
PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

Docket No. 080003-GU
PGA CAP 2009
Exhibit EE-2, Page 1 of 1

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD: JANUARY '09 through DECEMBER '09

Attachment

	<u>Demand Allocation Factors-Winter Season</u>		<u>Demand Allocation Factors-Summer Season</u>	
	Peak Month February 2008 <u>Actual Sales</u>	Percent of <u>Total</u>	Current Month April 2008 <u>Actual Sales</u>	Percent of <u>Total</u>
<u>Residential</u>	9,025,610.7		6,800,361.6	
Residential PGA Factor	9,025,610.7	58.45%	6,800,361.6	54.65%
Small General Service	267,790.6		222,171.9	
General Service-1	3,930,976.5		3,521,944.2	
General Service-2	1,225,580.6		1,043,118.5	
General Service-3	649,672.8		548,694.6	
General Service-4	108,788.9		114,748.1	
General Service-5	106,207.6		122,274.5	
Natural Gas Vehicles	936.6		2,261.3	
Commercial Street Lighting	7,582.9		8,244.4	
Wholesale	117,786.5		59,220.9	
Small Interruptible	0.0		0.0	
Interruptible	0.0		0.0	
Large Interruptible	0.0		0.0	
Commercial PGA Factor	6,415,323.0	41.55%	5,642,678.4	45.35%
Total System	15,440,933.7	100.00%	12,443,040.0	100.00%

DOCKET NO. 080003-GU

EXHIBIT SLS-1

ST. JOE NATURAL GAS COMPANY, INC.

Final True-Up for the Period
January 2007 through December 2007

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 080003-GU EXHIBIT 8
COMPANY St. Joe Natural Gas (Direct)
WITNESS Stuart L. Shoaf (SLS-1)
DATE 11/04/08

COMPANY: ST. JOE NATURAL GAS FINAL FUEL OVER/UNDER RECOVERY SCHEDULE A-7
 Exhibit SLS-1
 FOR THE PERIOD: JANUARY 07 Through DECEMBER 07 Docket No 080003-GU

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	\$746,645.66
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	\$868,594.20
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		\$121,948.54
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	\$11,324.80
5 FOR THE PERIOD (3+4)		\$133,273.34
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2007 WHICH WAS INCLUDED IN THE CURRENT January Through December 2008 PERIOD	E-4 Line 4 Col.4	\$121,465.00
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2009 PERIOD	(5-6)	\$11,808.34

COMPANY: ST JOE NATURAL GAS CO

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

Shedule E-1
Exhibit#
Docket#080003-GU
SLS-2

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2009 Through DECEMBER 2009

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	-\$197	-\$160	-\$113	-\$109	-\$63	-\$56	-\$55	-\$49	-\$54	-\$61	-\$97	-\$147	-\$1,161
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$200,816	\$162,861	\$115,257	\$110,513	\$64,346	\$57,480	\$55,861	\$49,850	\$55,085	\$61,871	\$98,880	\$149,198	\$1,182,016
5 DEMAND	\$11,920	\$10,766	\$11,920	\$11,535	\$4,768	\$4,614	\$4,768	\$4,768	\$4,614	\$4,768	\$11,535	\$11,920	\$97,894
6 OTHER		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9													\$0
10													\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$212,538	\$173,467	\$127,063	\$121,939	\$69,050	\$62,038	\$60,574	\$54,569	\$59,645	\$66,578	\$110,318	\$160,971	\$1,278,749
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	\$65	\$98	\$96	\$42	\$62	\$47	\$37	\$29	\$54	\$66	\$59	\$55	\$710
14 TOTAL THERM SALES	\$212,473	\$173,368	\$126,968	\$121,897	\$68,988	\$61,991	\$60,537	\$54,541	\$59,591	\$66,512	\$110,259	\$160,915	\$1,278,039
THERMS PURCHASED													
15 COMMODITY (Pipeline)	176,080	142,800	101,060	96,900	56,420	50,400	48,980	43,710	48,300	54,250	86,700	130,820	1,036,420
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	182,560	148,055	104,779	100,466	58,496	52,255	50,782	45,319	50,077	56,246	89,891	135,634	1,074,560
19 DEMAND	155,000	140,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,000
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15-21)	176,080	142,800	101,060	96,900	56,420	50,400	48,980	43,710	48,300	54,250	86,700	130,820	1,036,420
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	54	81	76	33	51	38	30	23	44	54	46	45	575
27 TOTAL THERM SALES	176,026	142,719	100,984	96,867	56,369	50,362	48,950	43,687	48,256	54,196	86,654	130,775	1,035,845
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112
29 NO NOTICE SERVICE (2/16)													
30 SWING SERVICE (3/17)													
31 COMMODITY (Other) (4/18)	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000	1.10000
32 DEMAND (5/19)	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690
33 OTHER (6/20)													
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)													
37 TOTAL COST (11/24)	1.20705	1.21475	1.25730	1.25840	1.22387	1.23091	1.23670	1.24844	1.23489	1.22725	1.27240	1.23047	1.23381
38 NET UNBILLED (12/25)													
39 COMPANY USE (13/26)	1.20705	1.21475	1.25730	1.25840	1.22387	1.23091	1.23670	1.24844	1.23489	1.22725	1.27240	1.23047	1.23508
40 TOTAL THERM SALES (11/27)	1.20742	1.21544	1.25825	1.25883	1.22497	1.23184	1.23746	1.24910	1.23601	1.22847	1.27308	1.23090	1.23450
41 TRUE-UP (E-2)	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982
42 TOTAL COST OF GAS (40+41)	1.18761	1.19563	1.23843	1.23901	1.20516	1.21202	1.21764	1.22928	1.21620	1.20865	1.25326	1.21108	1.21468
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	1.19358	1.20164	1.24466	1.24524	1.21122	1.21812	1.22377	1.23546	1.22231	1.21473	1.25967	1.21717	1.22079
45 PGA FACTOR ROUNDED TO NEAREST .001	1.194	1.202	1.245	1.245	1.211	1.218	1.224	1.235	1.222	1.215	1.26	1.217	1.221

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080003-GU EXHIBIT 9

COMPANY Peoples Gas Co. (Direct)
 WITNESS Stuart L. Shoep (SLS-a)
 DATE 11-04-08

	-----ACTUAL-----							-----REVISED PROJECTION-----					TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$130,052	\$109,728	\$103,651	\$71,919	\$86,598	\$54,928	\$58,079	\$51,127	\$52,714	\$55,800	\$89,248	\$133,975	\$997,820
2 TRANSPORTATION COST	\$32,934	\$14,426	\$14,649	\$14,145	\$5,831	\$7,276	\$7,038	\$4,712	\$4,557	\$4,707	\$11,438	\$11,774	\$133,488
3 TOTAL	\$162,986	\$124,154	\$118,300	\$86,065	\$92,430	\$62,204	\$65,118	\$55,839	\$57,271	\$60,507	\$100,686	\$145,749	\$1,131,308
4 FUEL REVENUES (NET OF REVENUE TAX)	\$151,992	\$135,626	\$97,972	\$74,478	\$87,367	\$45,153	\$51,636	\$48,199	\$49,675	\$52,575	\$84,130	\$126,316	\$1,005,121
5 TRUE-UP (COLLECTED) OR REFUNDED	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$10,973	\$131,677
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$162,965	\$146,599	\$108,945	\$85,451	\$98,340	\$56,126	\$62,609	\$59,172	\$60,648	\$63,549	\$95,104	\$137,289	\$1,136,798
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$21	\$22,445	-\$9,354	-\$613	\$5,911	-\$6,078	-\$2,508	\$3,332	\$3,377	\$3,042	-\$5,583	-\$8,460	\$5,490
8 INTEREST PROVISION-THIS PERIOD (21)	\$462	\$356	\$320	\$270	\$243	\$203	\$172	\$249	\$313	\$278	\$222	\$139	\$3,228
9 BEGINN. OF PERIOD TRUE-UP & INTER.	\$143,089	\$132,557	\$144,385	\$124,377	\$113,061	\$108,241	\$91,393	\$78,084	\$70,693	\$63,410	\$55,757	\$39,424	\$143,089
9a PSC Audit Discl #1													\$396
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$10,973	-\$131,677
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$132,557	\$144,385	\$124,377	\$113,061	\$108,241	\$91,393	\$78,084	\$70,693	\$63,410	\$55,757	\$39,424	\$20,130	\$20,527
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$143,089	\$132,557	\$144,385	\$124,377	\$113,061	\$108,241	\$91,393	\$78,084	\$70,693	\$63,410	\$55,757	\$39,424	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$132,095	\$144,029	\$124,057	\$112,790	\$107,998	\$91,190	\$77,912	\$70,443	\$63,097	\$55,479	\$39,202	\$19,991	
14 TOTAL (12+13)	\$275,184	\$276,586	\$268,442	\$237,167	\$221,059	\$199,431	\$169,305	\$148,528	\$133,790	\$118,889	\$94,959	\$59,415	
15 AVERAGE (50% OF 14)	\$137,592	\$138,293	\$134,221	\$118,584	\$110,529	\$99,716	\$84,652	\$74,264	\$66,895	\$59,445	\$47,480	\$29,708	
16 INTEREST RATE - FIRST DAY OF MONTH	4.98	3.08	3.09	2.63	2.84	2.43	2.45	2.44	5.62	5.62	5.62	5.62	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.08	3.09	2.63	2.84	2.43	2.45	2.44	5.62	5.62	5.62	5.62	5.62	
18 TOTAL (16+17)	8.06	6.17	5.72	5.47	5.27	4.88	4.89	8.06	11.24	11.24	11.24	11.24	
19 AVERAGE (50% OF 18)	4.03	3.085	2.86	2.735	2.635	2.44	2.445	4.03	5.62	5.62	5.62	5.62	
20 MONTHLY AVERAGE (19/12 Months)	0.336	0.257	0.238	0.228	0.220	0.203	0.204	0.336	0.468	0.468	0.468	0.468	
21 INTEREST PROVISION (15x20)	462	356	320	270	243	203	172	249	313	278	222	139	\$3,228

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET NO. 080003-04 EXHIBIT 10
 COMPANY St. Joe Natural Gas (Direct)
 WITNESS Stuart L. Shoof (SLS-3)
 DATE 11-04-08

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080003-6 EXHIBIT 11

COMPANY St. Joe Natural Gas (SLS-4)

WITNESS Stuart L. Shoaf (SLS)

DATE 11-04-08

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

Exhibit# _____

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2009 Through DECEMBER 2009

Docket#080003-GU

SLS-4

-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASE	THIRD PARTY PIPELINE				
1 JAN	VARIOUS	SYSTEM	NA	182,560		182,560	\$200,815.72	-\$197.21	\$11,919.50	INCLUDED IN C	#VALUE!
2 FEB	VARIOUS	SYSTEM	NA	148,055		148,055	\$162,860.54	-\$159.94	\$10,766.00	INCLUDED IN C	#VALUE!
3 MAR	VARIOUS	SYSTEM	NA	104,779		104,779	\$115,256.91	-\$113.19	\$11,919.50	INCLUDED IN C	#VALUE!
4 APR	VARIOUS	SYSTEM	NA	100,466		100,466	\$110,512.51	-\$108.53	\$11,535.00	INCLUDED IN C	#VALUE!
5 MAY	VARIOUS	SYSTEM	NA	58,496		58,496	\$64,345.88	-\$63.19	\$4,767.80	INCLUDED IN C	#VALUE!
6 JUN	VARIOUS	SYSTEM	NA	52,255		52,255	\$57,480.19	-\$56.45	\$4,614.00	INCLUDED IN C	#VALUE!
7 JUL	VARIOUS	SYSTEM	NA	50,782		50,782	\$55,860.71	-\$54.86	\$4,767.80	INCLUDED IN C	#VALUE!
8 AUG	VARIOUS	SYSTEM	NA	45,319		45,319	\$49,850.38	-\$48.96	\$4,767.80	INCLUDED IN C	#VALUE!
9 SEP	VARIOUS	SYSTEM	NA	50,077		50,077	\$55,085.18	-\$54.10	\$4,614.00	INCLUDED IN C	#VALUE!
10 OCT	VARIOUS	SYSTEM	NA	56,246		56,246	\$61,871.04	-\$60.76	\$4,767.80	INCLUDED IN C	#VALUE!
11 NOV	VARIOUS	SYSTEM	NA	89,891		89,891	\$98,879.62	-\$97.10	\$11,535.00	INCLUDED IN C	#VALUE!
12 DEC	VARIOUS	SYSTEM	NA	135,634		135,634	\$149,197.59	-\$146.52	\$11,919.50	INCLUDED IN C	#VALUE!
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32 TOTAL				1,074,560	0	1,074,560	\$1,182,016.28	-\$1,160.79	\$97,893.70		119.00

COMPANY: ST JOE NATURAL GAS COMPANY, INC		THERM SALES AND CUSTOMER DATA											SCHEDULE E-5		
ESTIMATED FOR THE PROJECTED PERIOD:		JANUARY 2009					THROUGH	DECEMBER 2009					Exhibit#		
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Docket#080003-GU	
														SLS-6	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
THERM SALES (FIRM)															
RS-1 (Residential 0 - 149)		15,316	11,732	8,353	7,164	4,280	3,973	3,888	3,538	3,813	4,537	7,744	11,575	85,912	
RS-2 (Residential 150-299)		40,825	31,272	22,267	19,094	11,408	10,590	10,362	9,431	10,163	12,095	20,641	30,856	229,005	
RS-3 (Residential 300- UP)		71,449	54,729	39,445	33,828	20,211	18,991	18,587	16,915	19,113	22,748	38,820	58,703	413,540	
GS-1 (Commercial less than 2000)		18,442	16,496	10,672	10,754	4,729	4,316	3,981	3,275	4,102	3,626	5,130	9,412	94,935	
GS-2 (Commercial 2000-24,999)		30,048	28,571	20,323	26,060	15,791	12,531	12,162	10,549	11,110	11,243	14,365	20,274	213,027	
TOTAL FIRM SALES		176,080	142,800	101,060	96,900	56,420	50,400	48,980	43,710	48,300	54,250	86,700	130,820	1,036,420	
THERM SALES TRANSPORTATION															
FTS-4		64,816	56,322	45,400	30,595	21,275	17,481	19,014	18,930	15,789	18,697	38,870	60,909	408,098	
FTS-5		415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	4,980,000	
TOTAL TRANSPORT		479,816	471,322	460,400	445,595	436,275	432,481	434,014	433,930	430,789	433,697	453,870	475,909	5,388,098	
TOTAL THERM SALES		655,896	614,122	561,460	542,495	492,695	482,881	482,994	477,640	479,089	487,947	540,570	606,729	6,424,518	
NUMBER OF CUSTOMERS (FIRM)															
RS-1 (Residential 0 - 149)		1,067	1,070	1,076	1,067	1,066	1,062	1,056	1,056	1,055	1,054	1,054	1,054	1,061	
RS-2 (Residential 150-299)		926	929	934	926	925	922	916	917	916	915	915	915	921	
RS-3 (Residential 300- UP)		814	816	831	824	823	830	825	826	865	864	864	874	838	
GS-1 (Commercial less than 2000)		209	213	215	218	217	215	214	222	223	223	221	221	218	
GS-2 (Commercial 2000-24,999)		39	36	36	37	38	39	39	32	33	33	33	33	36	
TOTAL FIRM		3,055	3,064	3,092	3,072	3,069	3,068	3,050	3,053	3,092	3,089	3,087	3,097	3,074	
NUMBER OF CUSTOMERS (TRANSP)															
FTS-4		1	1	1	1	1	1	1	1	1	1	1	1	1	
FTS-5		1	1	1	1	1	1	1	1	1	1	1	1	1	
TOTAL TRANSPORT		2	2	2	2	2	2	2	2	2	2	2	2	2	
TOTAL CUSTOMERS		3,057	3,066	3,094	3,074	3,071	3,070	3,052	3,055	3,094	3,091	3,089	3,099	3,076	
THERM USE PER CUSTOMER															
RS-1		14	11	8	7	4	4	4	3	4	4	7	11	81	
RS-2		44	34	24	21	12	11	11	10	11	13	23	34	249	
RS-3		88	67	47	41	25	23	23	20	22	26	45	67	493	
GS-1															
GS-2															
FTS-4		64,816	56,322	45,400	30,595	21,275	17,481	19,014	18,930	15,789	18,697	38,870	60,909	408,098	
FTS-5		415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	4,980,000	

FLORIDA PUBLIC SERVICE COMMISSION
 DOCKET NO. 080003-61 EXHIBIT 13
 COMPANY St. Joe Natural Gas (Direct)
 WITNESS Stuart L. Shoey (SLS-6)
 DATE 11-04-08

COMPANY:	ST. JOE NATURAL GAS CO.		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION										Shedule E-1/R Exhibit#				
	REVISED ESTIMATE FOR THE PROJECTED PERIOD:										JANUARY 2008		Through		DECEMBER 2008		Docket#080003-GU SLS-7
COST OF GAS PURCHASED	ACTUAL										REVISED PROJECTION				TOTAL		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC					
1 COMMODITY (Pipeline)	\$32.55	\$29.61	\$18.59	-\$100.80	-\$51.04	-\$49.39	-\$51.04	-\$55.56	-\$57.29	-\$60.64	-\$96.99	-\$145.60	-\$587.60				
2 NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
3 SWING SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
4 COMMODITY (Other)	\$130,052.03	\$109,727.64	\$103,650.72	\$71,919.39	\$86,598.28	\$54,927.98	\$58,079.36	\$51,127.03	\$52,714.13	\$55,799.68	\$89,248.16	\$133,975.30	\$997,819.70				
5 DEMAND	\$11,919.50	\$11,150.50	\$11,919.50	\$11,535.00	\$4,767.80	\$4,614.00	\$4,767.80	\$4,614.00	\$4,767.80	\$4,767.80	\$11,535.00	\$11,919.50	\$98,278.20				
6 OTHER	\$20,982.15	\$3,246.00	\$2,711.08	\$2,711.08	\$1,114.48	\$2,711.08	\$2,321.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,797.55				
LESS END-USE CONTRACT																	
7 COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
8 DEMAND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$162,986.23	\$124,153.75	\$118,299.89	\$86,064.67	\$92,429.52	\$62,203.67	\$65,117.80	\$55,839.27	\$57,270.84	\$60,506.84	\$100,686.17	\$145,749.20	\$1,131,307.84				
12 NET UNBILLED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				
13 COMPANY USE	\$47.51	\$70.42	\$66.76	\$36.86	\$44.81	\$39.65	\$18.01	\$25.89	\$49.27	\$60.35	\$53.48	\$50.45	\$563.46				
14 TOTAL THERM SALES	\$151,992.41	\$135,625.50	\$97,972.38	\$74,478.10	\$87,367.21	\$45,152.96	\$51,636.38	\$48,198.56	\$49,675.03	\$52,575.48	\$84,130.49	\$126,316.26	\$1,005,120.76				
THERMS PURCHASED																	
15 COMMODITY (Pipeline)	155,000	140,980	88,500	90,000	45,570	44,100	45,570	49,610	51,150	54,144	86,600	130,000	981,224				
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0				
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0				
18 COMMODITY (Other)	171,060	130,846	110,599	72,409	75,225	46,513	49,163	51,436	53,032	56,136	89,787	134,784	1,040,990				
19 DEMAND	155,000	145,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,278,000				
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0				
LESS END-USE CONTRACT																	
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0				
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0				
23	0	0	0	0	0	0	0	0	0	0	0	0	0				
24 TOTAL PURCHASES (15+16+17+18+20)-(21+23)	155,000	140,980	88,500	90,000	45,570	44,100	45,570	49,610	51,150	54,144	86,600	130,000	981,224				
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0				
26 COMPANY USE	54	81	76	33	51	38	30	23	44	54	46	45	575				
27 TOTAL THERM SALES	173,843	155,123	112,057	85,021	94,810	46,687	53,370	49,587	51,106	54,090	86,554	129,955	1,092,202				
CENTS PER THERM																	
28 COMMODITY (Pipeline) (1/15)	0.00021	0.00021	0.00021	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00112	-0.00060				
29 NO NOTICE SERVICE (2/16)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
30 SWING SERVICE (3/17)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
31 COMMODITY (Other) (4/18)	0.76027	0.83860	0.93718	0.99324	1.15119	1.18092	1.18137	0.99400	0.99400	0.99400	0.99400	0.99400	0.95853				
32 DEMAND (5/19)	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690				
33 OTHER (6/20)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
LESS END-USE CONTRACT																	
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
36	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
37 TOTAL COST (11/24)	1.05152	0.88065	1.33672	0.95627	2.02830	1.41051	1.42896	1.12556	1.11966	1.11752	1.16266	1.12115	1.15296				
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!				
39 COMPANY USE (13/26)	0.87431	0.87431	0.87431	1.11700	0.87431	1.04625	0.61050	1.12556	1.11966	1.11752	1.16266	1.12115	0.98011				
40 TOTAL THERM SALES (11/27)	0.93755	0.80036	1.05571	1.01228	0.97490	1.33235	1.22012	1.12609	1.12063	1.11863	1.16328	1.12154	1.03580				
41 TRUE-UP (E-2)	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732	-0.11732				
42 TOTAL COST OF GAS (40+41)	0.82023	0.68304	0.93840	0.89496	0.85758	1.21504	1.10281	1.00877	1.00331	1.00132	1.04596	1.00422	0.91849				
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503				
44 PGA FACTOR ADJUSTED FOR TAXE: (42x43)	0.82436	0.68648	0.94312	0.89946	0.86189	1.22115	1.10835	1.01385	1.00836	1.00635	1.05122	1.00927	0.92311				
45 PGA FACTOR ROUNDED TO NEAREST .001	0.824	0.686	0.943	0.899	0.862	1.221	1.108	1.014	1.008	1.006	1.051	1.009	0.923				

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 080003-GU EXHIBIT 14

COMPANY St. Joe Natural Gas (Direct)

WITNESS Stuart L. Shoaf (SLS-7)

DATE 11-04-08