



TAMPA ELECTRIC

February 15, 2010

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COMMISSION  
CLERK

Ms. Ann Cole, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

100000-0T

Dear Ms. Cole:

Pursuant to Rule 25-6.0143 (1) (m) F.A.C., Tampa Electric files this report providing information concerning our most recent efforts to obtain commercial insurance for transmission and distribution ("T&D") facilities and a summary of amounts recorded in account 228.1 in 2009.

1. Status on Efforts to Obtain Commercial T&D Insurance – The property insurance markets remain very restrictive, especially for Gulf and Atlantic coast locations. Late last year, Tampa Electric requested a price indication from its property insurance broker for commercial property insurance to coverer its T&D facilities from storm related damage. Based on discussions with the broker, property insurance for the company's T&D facilities at reasonable costs and deductible levels continues to be generally unavailable.
2. Summary of Amounts Recorded in Account 228.1 in 2009– Tampa Electric accrued \$1.333M during January through April and \$5.333M during May through December, totaling \$6,666,667, to Account 228.1 as authorized by Commission Order Nos. PSC-95-0255-FOF-EI and PSC-09-0283-FOF-EI, respectively. Order PSC-09-0283-FOF-EI increased the annual accrual to the reserve from \$4 million to \$8 million per year. The balance at December 31, 2009 was \$29,318,928.

Thank you for your assistance in connection with this matter.

Sincerely,

William R. Ashburn  
Director, Pricing and Financial Analysis

cc: Mr. Marshall Willis – FPSC  
Mr. Jim Beasley – Ausley Law Firm

DOCUMENT NUMBER-DATE

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