

ST JOE NATURAL GAS

Serving Florida's Panhandle Since 1963

P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392

April 30, 2010

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 100004-GU
Conservation Cost Recovery Clause

Dear Ms. Cole,

Enclosed for filing in the above referenced docket, in connection with the hearing scheduled to begin November 1-3, 2010 are an original and 15 copies of St. Joe Natural Gas Company's:

- 1 - Petition for Approval of SJNG Conservation True-Up Amounts
- 2 - Schedules CT-1 through CT-5 and
- 3 - Direct Testimony of Debbie Stitt

COM Please acknowledge receipt of these documents by stamping the enclosed extra copy of this letter.

APA

ECR Thank you for your assistance.

GCL

RAD

SSC

ADM

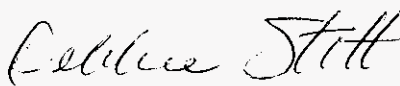
OPC

CLK *Counters*

Enclosures

cc (w/encl.): Parties of Record

Very Truly Yours,



Debbie Stitt
Energy Conservation Analyst

RECEIVED-PPSC
10 MAY -3 AM 10:35
COMMISSION
CLERK
DISTRIBUTION CENTER
10 MAY -3 PM 7:29

DOCUMENT NUMBER-DATE

03615 MAY-3 0

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation Cost
Recovery Clause

Docket No. 100004-GU
Filing Date: April 30, 2010

PETITION FOR APPROVAL OF
ST. JOE NATURAL GAS COMPANY'S
FINAL TRUE-UP AMOUNT

St. Joe Natural Gas Company, Inc. ("SJNG"), pursuant to the requirements of this docket hereby files its Petition for approval of its final true-up amount for the twelve month period ended December 31, 2009. In support hereof SJNG states:

1) The name of the Petitioner and the business address of its principal office is:

St. Joe Natural Gas Company, Inc.
301 Long Avenue-P.O. Box 549
Port St. Joe, Florida 32457-0549

2) The name and mailing address of the person authorized to receive notices and communications with respect to this Petition is:

Debbie Stitt
Energy Conservation Analyst
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549

3) Pursuant to the requirements of this docket, SJNG has prepared testimony on the conservation forms supplied by the Commission Staff in a manner consistent with the Staff's

DOCUMENT NUMBER-DATE

03615 MAY-30


FPSC-COMMISSION CLERK

instructions. The calculation of the true-up amount is consistent with the Commissions methodology.

4) As indicated on the CT schedules (CT-1 through CT-5) which are filed herewith, the company has an under-recovery of \$40,318.00 for the twelve months ending December 31, 2009.

Wherefore, St. Joe Natural Gas Company respectfully prays that the Commission will enter its order approving the company's \$40,318.00 under-recovery as the final true-up amount for the Period January 2009 - December 2009 dated this 30th day of April, 2010.

Respectfully Submitted,



Stuart Shoaf, President
St. Joe Natural Gas Company, Inc.
P.O. Box 549
Port St. Joe, Florida 32457-0549
(850) 229-8216 ext 209

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation Cost
Recovery Clause
_____ /

Docket No. 100004-GU
Filing Date: April 30, 2010

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing
Petition, together with the attached Schedules CT-1 through CT-5, has
been served upon all known parties of record in this docket, by U.S.
Mail dated this 30th day of April, 2010.

Norman Horton, Esq.
Messer Law Firm
PO Box 15579
Tallahassee, Fl. 32317

Ansley Watson, Jr.
MacFarlane Law Firm
PO Box 1531
Tampa, Fl 33601-1531

Chesapeake Utilities Corp.
Mr. Thomas A Geoffroy
P.O. Box 960
Winter Haven, Fl 33882-0960

AGL Resources Inc.
Elizabeth Wade/David Weaver
Ten Peachtree Place
Location 1470
Atlanta, GA 30309

Fl City Gas
Mr. Melvin Williams
933 E. 25th Street
Hialeah, Fl 33013-3403

Indiantown Gas Co.
Brian J Powers
PO Box 8
Indiantown, Fl 34956

Peoples Gas System
Ms. Paula K Brown
PO Box 111
Tampa, Fl 33601-0111

Fl Public Utilities co
Cheryl Martin
PO Box 3395
West Palm Beach, Fl 33402-3395

Sebring Gas System, Inc.
Jerry H Melendy, Jr.
3515 Hwy 27 South
Sebring, Fl 33870-5452

Young Law Firm
Robert Scheffel Wright
225 S Adams St, Ste 200
Tallahassee, Fl 32301

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Conservation Cost
Recovery Clause

Docket No. 100004-GU
Filing Date: April 30, 2010

_____ /

DIRECT TESTIMONY OF DEBBIE STITT ON
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

Q. Please state your name, business address, by whom you are
employed and in what capacity.

A. Debbie Stitt, 301 Long Avenue, Port St. Joe, Florida 32456
St. Joe Natural Gas Company in the capacity of Energy
Conservation Analyst.

Q. What is the purpose of your testimony?

A. My purpose is to submit the expenses and revenues
associated with the Company's conservation programs
during the twelve month period ending December 31, 2009
and to identify the final true-up amount related to that
period.

Q. Have you prepared any exhibits in conjunction with your
testimony?

A. Yes, I have prepared and filed together with this testi-
mony this 30th day of April, 2010 Schedules CT-1 through
CT-5 prescribed by the Commission Staff which have
collectively been entitled "Adjusted Net True-up for
twelve months ending December 31, 2009" for identi-
fication

1. Q. What amount did St. Joe Natural Gas spend on conser-
2. vation programs during the period?

3. A. \$137,675.00

4. Q. What is the final true-up amount associated with this
5. twelve month period ending December 31, 2009?

6. A. The final true-up amount for December 31, 2009 is
7. an under-recovery of \$40,318.00.

8. Q. Does this conclude your testimony?

9. A. Yes

10.

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SCHEDULE CT-1

COMPANY: ST. JOE NATURAL GAS
EXHIBIT # DKS-1

ADJUSTED NET TRUE-UP
FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

END OF PERIOD NET TRUE-UP

| | | |
|-----------|------------|---------|
| PRINCIPLE | 122,184 | |
| INTEREST | <u>347</u> | 122,530 |

LESS PROJECTED TRUE-UP

| | | |
|-----------|------------|---------------|
| PRINCIPLE | 81,873 | |
| INTEREST | <u>339</u> | <u>82,212</u> |

| | | |
|----------------------|--|----------------------|
| ADJUSTED NET TRUE-UP | | <u><u>40,318</u></u> |
|----------------------|--|----------------------|

() REFLECTS OVER-RECOVERY

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
ACTUAL VERSUS ESTIMATED

FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| | <u>ACTUAL</u> | <u>PROJECTED*</u> | <u>DIFFERENCE</u> |
|-------------------------------------|-----------------------|----------------------|----------------------|
| CAPITAL INVESTMENT | 0 | 0 | 0 |
| PAYROLL & BENEFITS | 0 | 0 | 0 |
| MATERIALS & SUPPLIES | 0 | 0 | 0 |
| ADVERTISING | 0 | 0 | 0 |
| INCENTIVES | 137,675 | 101,375 | 36,300 |
| OUTSIDE SERVICES | 0 | 0 | 0 |
| VEHICLES | 0 | 0 | 0 |
| OTHER | <u>0</u> | <u>0</u> | <u>0</u> |
| SUB-TOTAL | 137,675 | 101,375 | 36,300 |
| PROGRAM REVENUES | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL PROGRAM COSTS | 137,675 | 101,375 | 36,300 |
| LESS: | | | |
| PAYROLL ADJUSTMENTS | 0 | 0 | 0 |
| AMOUNTS INCLUDED IN RATE BASE | 0 | 0 | 0 |
| CONSERVATION ADJUSTMENT REVENUES | -15,491 | -19,502 | 4,011 |
| ROUNDING ADJUSTMENT | <u>0</u> | <u>0</u> | <u>0</u> |
| TRUE-UP BEFORE INTEREST | 122,184 | 81,873 | 40,311 |
| INTEREST PROVISION | <u>347</u> | <u>339</u> | <u>8</u> |
| END OF PERIOD TRUE-UP | <u><u>122,530</u></u> | <u><u>82,212</u></u> | <u><u>40,318</u></u> |

() REFLECTS OVER-RECOVERY

* 2 MONTHS ACTUAL AND 10 MONTHS PROJECTED

ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM
 FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| PROGRAM NAME | <u>CAPITAL INVESTMENT</u> | <u>PAYROLL & BENEFITS</u> | <u>MATERIALS & SUPPLIES</u> | <u>ADVERTISING</u> | <u>INCENTIVES</u> | <u>OUTSIDE SERVICES</u> | <u>VEHICLE</u> | <u>OTHER</u> | <u>TOTAL</u> |
|---------------------------------------|---------------------------|-------------------------------|---------------------------------|--------------------|-------------------|-------------------------|----------------|--------------|----------------|
| PROGRAM 1: RESIDENTIAL NEW CONSTRUCT | 0 | 0 | 0 | 0 | 5,550 | 0 | 0 | 0 | 5,550 |
| PROGRAM 2: RESIDENTIAL APPLIANCE REPL | 0 | 0 | 0 | 0 | 19,975 | 0 | 0 | 0 | 19,975 |
| PROGRAM 3: RESIDENTIAL APPLIANCE RETE | 0 | 0 | 0 | 0 | 112,150 | 0 | 0 | 0 | 112,150 |
| PROGRAM 4: CONSUMER EDUCATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 5: OUTSIDE SERVICES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 6: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 7: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 8: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 9: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 10: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 11: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 12: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 13: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 14: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 15: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 16: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 17: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 18: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 19: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 20: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>137,675</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>137,675</u> |

CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED
FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| PROGRAM NAME | CAPITAL INVESTMENT | PAYROLL & BENEFITS | MATERIALS & SUPPLIES | ADVERTISING | INCENTIVES | OUTSIDE SERVICES | VEHICLE | OTHER | TOTAL |
|---------------------------------------|--------------------|--------------------|----------------------|-------------|------------|------------------|---------|-------|--------|
| PROGRAM 1: RESIDENTIAL NEW CONSTRUC | 0 | 0 | 0 | 0 | -1,350 | 0 | 0 | 0 | -1,350 |
| PROGRAM 2: RESIDENTIAL APPLIANCE REPL | 0 | 0 | 0 | 0 | 3,975 | 0 | 0 | 0 | 3,975 |
| PROGRAM 3: RESIDENTIAL APPLIANCE RETE | 0 | 0 | 0 | 0 | 33,675 | 0 | 0 | 0 | 33,675 |
| PROGRAM 4: CONSUMER EDUCATION | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 5: OUTSIDE SERVICES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 6: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 7: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 8: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 9: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 10: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 11: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 12: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 13: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 14: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 15: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 16: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 17: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 18: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 19: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 20: (TYPE NAME HERE) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL TOTAL OF ALL PROGRAMS | 0 | 0 | 0 | 0 | 36,300 | 0 | 0 | 0 | 36,300 |

() REFELCTS PROJECTED OVER ACTUAL EXPENSE ESTIMATES

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
 SUMMARY OF EXPENSES BY PROGRAM BY MONTH
 FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| EXPENSES: | MONTH NO. 1 | MONTH NO. 2 | MONTH NO. 3 | MONTH NO. 4 | MONTH NO. 5 | MONTH NO. 6 | MONTH NO. 7 | MONTH NO. 8 | MONTH NO. 9 | MONTH NO. 10 | MONTH NO. 11 | MONTH NO. 12 | TOTAL |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|---------|
| PROGRAM 1: | 0 | 100 | 550 | 1,000 | 1,250 | 1,000 | 0 | 200 | 900 | 0 | 100 | 450 | 5,550 |
| PROGRAM 2: | 1,050 | 2,100 | 825 | 2,300 | 2,300 | 1,775 | 1,575 | 1,575 | 1,875 | 1,775 | 2,100 | 725 | 19,975 |
| PROGRAM 3: | 7,100 | 8,050 | 6,875 | 10,250 | 9,825 | 5,250 | 6,075 | 10,350 | 12,025 | 18,150 | 10,875 | 7,325 | 112,150 |
| PROGRAM 4: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 5: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 6: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 7: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 8: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 9: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 10: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 11: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 12: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 13: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 14: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 15: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 16: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 17: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 18: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 19: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| PROGRAM 20: | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 8,150 | 10,250 | 8,250 | 13,550 | 13,375 | 8,025 | 7,650 | 12,125 | 14,800 | 19,925 | 13,075 | 8,500 | 137,675 |
| LESS AMOUNT INCLUDED IN RATE BASE | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RECOVERABLE CONSERVATION EXPENSES | 8,150 | 10,250 | 8,250 | 13,550 | 13,375 | 8,025 | 7,650 | 12,125 | 14,800 | 19,925 | 13,075 | 8,500 | 137,675 |

ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| CONSERVATION REVENUES | MONTH NO. 1 | MONTH NO. 2 | MONTH NO. 3 | MONTH NO. 4 | MONTH NO. 5 | MONTH NO. 6 | MONTH NO. 7 | MONTH NO. 8 | MONTH NO. 9 | MONTH NO. 10 | MONTH NO. 11 | MONTH NO. 12 | TOTAL |
|---|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|-----------------|
| 1. RCS AUDIT FEES | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. OTHER PROGRAM REVS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. CONSERV. ADJ REVS | <u>-16,619</u> | <u>-17,032</u> | <u>-14,892</u> | <u>-8,304</u> | <u>-8,843</u> | <u>-6,709</u> | <u>-6,136</u> | <u>-4,504</u> | <u>-4,188</u> | <u>-5,558</u> | <u>-6,414</u> | <u>-10,575</u> | <u>-109,773</u> |
| 4. TOTAL REVENUES | -16,619 | -17,032 | -14,892 | -8,304 | -8,843 | -6,709 | -6,136 | -4,504 | -4,188 | -5,558 | -6,414 | -10,575 | -109,773 |
| 5. PRIOR PERIOD TRUE-UP NOT APPLICABLE TO THIS PERIOD | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>7,857</u> | <u>94,282</u> |
| 6. CONSERVATION REVS APPLICABLE TO THE PERIOD | <u>-8,762</u> | <u>-9,175</u> | <u>-7,035</u> | <u>-447</u> | <u>-987</u> | <u>1,148</u> | <u>1,721</u> | <u>3,353</u> | <u>3,669</u> | <u>2,299</u> | <u>1,443</u> | <u>-2,719</u> | <u>-15,491</u> |
| 7. CONSERVATION EXPS (FROM CT-3, PAGE 1) | 8,150 | 10,250 | 8,250 | 13,550 | 13,375 | 8,025 | 7,650 | 12,125 | 14,800 | 19,925 | 13,075 | 8,500 | 137,675 |
| 8. TRUE-UP THIS PERIOD | -612 | 1,075 | 1,215 | 13,103 | 12,388 | 9,173 | 9,371 | 15,478 | 18,469 | 22,224 | 14,518 | 5,781 | 122,184 |
| 9. INTER. PROV. THIS PERIOD (FROM CT-3, PAGE 3) | 50 | 53 | 41 | 30 | 23 | 22 | 23 | 20 | 20 | 22 | 21 | 21 | 347 |
| 10. TRUE-UP & INTER. PROV. BEGINNING OF MONTH | 94,282 | 85,863 | 79,135 | 72,534 | 77,810 | 82,365 | 83,703 | 85,241 | 92,882 | 103,515 | 117,903 | 124,585 | |
| 11. PRIOR TRUE-UP COLLECTED/(REFUNDED) | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | <u>-7,857</u> | |
| 12. TOTAL NET TRUE-UP (SUM LINES 8+9+10+11) | <u>85,863</u> | <u>79,135</u> | <u>72,534</u> | <u>77,810</u> | <u>82,365</u> | <u>83,703</u> | <u>85,241</u> | <u>92,882</u> | <u>103,515</u> | <u>117,903</u> | <u>124,585</u> | <u>122,530</u> | <u>122,530</u> |

CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS: JANUARY 2009 THROUGH DECEMBER 2009

| | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | TOTAL |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|-------|
| INTEREST PROVISION | NO. 1 | NO. 2 | NO. 3 | NO. 4 | NO. 5 | NO. 6 | NO. 7 | NO. 8 | NO. 9 | NO. 10 | NO. 11 | NO. 12 | |
| 1. BEGINNING TRUE-UP | 94,282 | 85,863 | 79,135 | 72,534 | 77,810 | 82,365 | 83,703 | 85,241 | 92,882 | 103,515 | 117,903 | 124,585 | |
| 2. ENDING TRUE-UP BEFORE INTEREST | <u>85,813</u> | <u>79,082</u> | <u>72,493</u> | <u>77,780</u> | <u>82,342</u> | <u>83,681</u> | <u>85,218</u> | <u>92,862</u> | <u>103,494</u> | <u>117,882</u> | <u>124,564</u> | <u>122,510</u> | |
| 3. TOTAL BEGINNING & ENDING TRUE-UP | 180,095 | 164,945 | 151,628 | 150,314 | 160,152 | 166,046 | 168,921 | 178,102 | 196,376 | 221,396 | 242,467 | 247,095 | |
| 4. AVERAGE TRUE-UP (LINE 3 TIMES 50%) | <u>90,048</u> | <u>82,473</u> | <u>75,814</u> | <u>75,157</u> | <u>80,076</u> | <u>83,023</u> | <u>84,461</u> | <u>89,051</u> | <u>98,188</u> | <u>110,698</u> | <u>121,234</u> | <u>123,547</u> | |
| 5. INTER. RATE - 1ST DAY OF REPORTING MONTH | 0.540% | 0.790% | 0.750% | 0.550% | 0.400% | 0.300% | 0.350% | 0.300% | 0.250% | 0.250% | 0.220% | 0.200% | |
| 6. INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH | <u>0.790%</u> | <u>0.750%</u> | <u>0.550%</u> | <u>0.400%</u> | <u>0.300%</u> | <u>0.350%</u> | <u>0.300%</u> | <u>0.250%</u> | <u>0.250%</u> | <u>0.220%</u> | <u>0.200%</u> | <u>0.200%</u> | |
| 7. TOTAL (SUM LINES 5 & 6) | 1.330% | 1.540% | 1.300% | 0.950% | 0.700% | 0.650% | 0.650% | 0.550% | 0.500% | 0.470% | 0.420% | 0.400% | |
| 8. AVG INTEREST RATE (LINE 7 TIMES 50%) | 0.665% | 0.770% | 0.650% | 0.475% | 0.350% | 0.325% | 0.325% | 0.275% | 0.250% | 0.235% | 0.210% | 0.200% | |
| 9. MONTHLY AVG INTEREST RATE | 0.055% | 0.064% | 0.054% | 0.040% | 0.029% | 0.027% | 0.027% | 0.023% | 0.021% | 0.020% | 0.018% | 0.017% | |
| 10. INTEREST PROVISION (LINE 4 TIMES LINE 9) | <u>50</u> | <u>53</u> | <u>41</u> | <u>30</u> | <u>23</u> | <u>22</u> | <u>23</u> | <u>20</u> | <u>20</u> | <u>22</u> | <u>21</u> | <u>21</u> | 347 |

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2009 THROUGH DECEMBER 2009

PROGRAM TITLE: RESIDENTIAL NEW CONSTRUCTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM IS DESIGNED TO INCREASE THE NUMBER OF HIGH PRIORITY FIRM NATURAL GAS CUSTOMERS IN THE NEW CONSTRUCTION MARKET. INCENTIVES ARE OFFERED IN THE FORM OF CASH ALLOWANCES TO ASSIST BUILDERS IN DEFRAYING THE ADDITIONAL COSTS ASSOCIATED WITH NATURAL GAS INSTALLATIONS.

| <u>APPLIANCES</u> | <u>ALLOWANCE</u> |
|-------------------|-------------------|
| GAS WATER HEATING | \$350.00 |
| GAS HEATING | \$350.00 |
| GAS CLOTHES DRYER | \$100.00 |
| GAS RANGE | \$100.00 |
| GAS TANKLESS W/H | \$450.00 |
| | <u>\$1,350.00</u> |

| <u>PROGRAM ACCOMPLISHMENTS:</u> | |
|---------------------------------|----|
| PLANNED WATER HEATING | 10 |
| PLANNED HEATING SYSTEMS | 9 |
| PLANNED CLOTHES DRYER | 7 |
| PLANNED GAS RANGE | 8 |
| PLANNED GAS TANKLESS W/H | 6 |

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST: \$5,550

| <u>PROGRAM PROGRESS SUMMARY:</u> | |
|----------------------------------|---|
| INSTALLED WATER HEATERS: | 2 |
| INSTALLED HEATING SYSTEMS: | 2 |
| INSTALLED CLOTHES DRYER | 3 |
| INSTALLED GAS RANGE | 7 |
| INSTALLED GAS TANKLESS W/H | 7 |

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2009 THROUGH DECEMBER 2009

PROGRAM TITLE: RESIDENTIAL APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL ENCOURAGE THE REPLACEMENT OF INEFFICIENT ELECTRIC RESIDENTIAL APPLIANCES WITH NEW NATURAL GAS APPLIANCES. IT WILL ALSO PROVIDE INCREASED INCENTIVES FOR THE REPLACEMENT OF NON-GAS WATER HEATING, HEATING APPLIANCES, AND NEW INCENTIVES FOR GAS COOKING, CLOTHES DRYING, AND TANKLESS WATER HEATING APPLIANCES.

| <u>APPLIANCES</u> | <u>ALLOWANCE</u> |
|-------------------|-------------------|
| GAS WATER HEATING | \$525.00 |
| GAS HEATING | \$625.00 |
| GAS CLOTHES DRYER | \$100.00 |
| GAS RANGE | \$100.00 |
| GAS TANKLESS W/H | \$525.00 |
| | <u>\$1,875.00</u> |

| <u>PROGRAM ACCOMPLISHMENTS:</u> | | |
|---------------------------------|--|----|
| PLANNED WATER HEATING | | 10 |
| PLANNED HEATING SYSTEMS | | 1 |
| PLANNED CLOTHES DRYER | | 4 |
| PLANNED GAS RANGE | | 8 |
| PLANNED GAS TANKLESS W/H | | 0 |

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST: \$19,975

| <u>PROGRAM PROGRESS SUMMARY:</u> | | |
|----------------------------------|--|----|
| INSTALLED WATER HEATERS: | | 21 |
| INSTALLED HEATING SYSTEMS: | | 4 |
| INSTALLED CLOTHES DRYER | | 4 |
| INSTALLED GAS RANGE | | 8 |
| INSTALLED GAS TANKLESS W/H | | 10 |

ST JOE NATURAL GAS COMPANY, INC.
CONSERVATION PROGRAM DESCRIPTION AND PROGRESS FOR MONTHS:
JANUARY 2009 THROUGH DECEMBER 2009

PROGRAM TITLE: RESIDENTIAL APPLIANCE RETENTION PROGRAM

PROGRAM DESCRIPTION: THIS PROGRAM WILL PROVIDE ALLOWANCES FOR CUSTOMERS WHO CHOOSE TO REPLACE THEIR EXISTING NATURAL GAS STORAGE TANKS AND TANKLESS WATER HEATERS, HEATING SYSTEMS, COOKING AND CLOTHES DRYING APPLIANCES WITH NEWER EFFICIENT NATURAL GAS MODELS.

| <u>APPLIANCES</u> | <u>ALLOWANCE</u> |
|-------------------|-------------------|
| GAS WATER HEATING | \$525.00 |
| GAS HEATING | \$625.00 |
| GAS CLOTHES DRYER | \$100.00 |
| GAS RANGE | \$100.00 |
| GAS TANKLESS W/H | \$525.00 |
| | <u>\$1,875.00</u> |

| <u>PROGRAM ACCOMPLISHMENTS:</u> | | |
|---------------------------------|--|----|
| PLANNED WATER HEATING | | 45 |
| PLANNED HEATING SYSTEMS | | 5 |
| PLANNED CLOTHES DRYER | | 5 |
| PLANNED GAS RANGE | | 10 |
| PLANNED GAS TANKLESS W/H | | 1 |

PROGRAM FISCAL EXPENDITURES: ACTUAL EXPEND. W/O INTEREST: \$112,150

| <u>PROGRAM PROGRESS SUMMARY:</u> | | |
|----------------------------------|--|-----|
| INSTALLED WATER HEATERS: | | 127 |
| INSTALLED HEATING SYSTEMS: | | 59 |
| INSTALLED CLOTHES DRYER | | 22 |
| INSTALLED GAS RANGE | | 22 |
| INSTALLED GAS TANKLESS W/H | | 8 |