State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

May 10, 2010

TO:

Kenneth Franklin, Regulatory Analyst II, Division of Economic Regulation

FROM:

Dale N. Mailhot, Director, Office of Auditing and Performance Analysis

RE:

Docket No.: 100001-EI

Company Name: Florida Public Utilities Company

Company Code: E1803

Audit Purpose: Fuel Cost Recovery Clause

Audit Control No: 10-004-4-2

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send a response to the Office of Commission Clerk. There were no confidential work papers associated with this audit.

DNM/ip

Attachment: Audit Report

cc:

(With Attachment)

Office of Auditing and Performance Analysis (Mailhot, File Folder)

Office of Commission Clerk Office of the General Counsel

(Without Attachment)

Office of Auditing and Performance Analysis (Harvey, Tampa District Office, Miami District Office, Tallahassee District Office)

DOCUMENT NUMBER DATE

03948 MAY 11 =

FPSC-COMMISSION OLERM



FLORIDA PUBLIC SERVICE COMMISSION

OFFICE OF AUDITING AND PERFORMANCE ANALYSIS BUREAU OF AUDITING

Miami District Office

Florida Public Utilities Company Fuel Adjustment

Twelve Months Ended December 31, 2009

DOCKET No. 090001-EI AUDIT CONTROL NO. 10-004-4-2

Kathy L. Welch
Audit Manager

Iliana Piedra
Accounting Specialist
Audit Reviewer

DOCUMENT NO. DATE

03948-10 5/11/10 TPSC - COMMUSTION CLERK

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OFFICE OF AUDITING AND PERFORMANCE ANALYSIS AUDITOR'S REPORT

May 7, 2010

TO: FLORIDA PUBLIC SERVICE COMMISSION

We have performed the procedures enumerated later in this report to meet the agreed upon objectives set forth by the Division of Economic Regulation in its audit service request. We have applied these procedures to the attached schedules prepared by Florida Public Utilities Company in support of its filing for the fuel adjustment clause.

This audit is performed following general standards and field work standards found in the AICPA Statements on Standards for Attestation Engagements. Our report is based on agreed upon procedures and the report is intended only for internal Commission use.

OBJECTIVES AND PROCEDURES:

Objective: To verify that the filing amounts agree with the general ledger.

Procedure: We scheduled all increases to the general ledger and reconciled them to the filing.

Objective: To determine if fuel revenue and kilowatt hours (KWH) sold as filed agree with the company books and are accurately recorded.

Procedure: We obtained the company provided, billing summary reports, for the KWHs sold by rate class for the year. We recalculated the revenue by applying the Commission authorized fuel adjustment factor to the KWHs sold. We selected customer bills from each rate class at random and recalculated them.

Objective: To determine that the amounts recorded as cost of fuel agree with the supplier invoices and that the costs are in accordance with prior Commission orders and contracts.

Procedure: We traced the cost of fuel amounts to invoices. We reviewed the material "other cost" invoices to make sure they were in accordance with prior orders.

Objective: To determine if the prior year's adjustments were included on the company books and in the fuel filing.

Procedures: We read the prior audit report and PSC Orders. We reviewed the general ledger and journal entries to determine if the adjustments were made.

Objective: To determine if the true-up calculation and interest provision as filed was properly calculated using the FPSC approved interest rates.

Procedure: We recalculated the true-up using the Wall Street Journal interest rates and agreed the beginning balance to the prior ending balance.

AUDIT FINDING NO. 1

SUBJECT: BANKRUPTCY

AUDIT ANALYSIS: January 26, 2009, Jefferson Smurfit (Smurfit-Stone) declared bankruptcy. They are a GSLD-1 customer. Although GSLD1 customers get billed a fuel charge, the revenue and expense are the same and do not go in to the calculation of the over or under-recovery.

Because the utility had to send two bills, one for the part of the month for the pre-bankruptcy and one for the part of the month for the post-bankruptcy, the utility was able to bill more than what it would have if it had sent out one bill for the month. The difference is due to the peak usage being in the last part of the bill which they were able to collect. The total billed to this customer for January 2009 for both pre and post bankruptcy was \$258,778.40. However, if Smurfit-Stone had not had the bankruptcy and FPUC had sent one bill, the bill would have been \$158,630.32. Because FPUC recovered \$118,136.38, they only have a loss of \$40,493.94 and not the \$140,642.02 billed for the pre-bankruptcy. The utility wanted to reduce the revenue recorded from the billed amount to the amount that the actual bill would be and only show an uncollectible of \$40,493.94 instead of \$140,642.02 billed before the bankruptcy. Since the revenue and expense for the GSLD offset, this has no effect on the calculation of the true up.

EFFECT ON THE GENERAL LEDGER: This finding is provided for informational purposes only.

EFFECT ON THE FILING: This finding is provided for informational purposes only.

COMPANY EXHIBITS

FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION ESTIMATED FOR THE PERIOD: JANUARY 2009 - DECEMBER 2009 BASED ON TWELVE MONTHS ACTUAL

Part	MARIANNA DIVISION		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL.	ACTUAL	ACTUAL.	
Management New North Control Speech School														DECEMBER	Total
Teach Performance NAME 1964 196	Total System Sales - KWH														
Part Billing Carmed - 1989									,,,						
Part	•									.,,.					
Properties found Properties	Peak Billing Demand-KW		64,674	64,731	64,540										
Content Processor - North Content Process	Purchased Power Rates:								,				,	-0,2	, 01,,, 11
Content			0.06738	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	0.06726	
Comment Comm															
Manusemon Charges 1887 1															
Part		ection - 24KAAH													
Part	_		30,071	36,67	30,071	30,071	30,671	35,671	38,871	38,871	38,871	38,871	39,736	39,736	468,182
Second Print Clark Print C			1.918.695	1.677.952	1.583.630	1.525.387	1.824.489	2.278 706	2 178 937	2 137 869	1 983 782	1 800 344	1 587 198	1 082 380	22 470 376
Contract C	Subtotal Fuel Costs														
Part	Demand and Non-Fuel Costs:												1,9,7,1,09	1,002,000	22,475,575
Marie Number Profession (Family Change (mol Family Change (mol Famil										817,832	817,832	817,832	817,832	817,832	9,813,984
Part												142,962	146,911	148,640	1,714,156
March Chemback North-self-cents 1002 (459) 1,005,662 1,003,971 1,007,798 1,006,602 12,007,604 1,006,604 12,007,604 1,006,604 12,007,604 1,006,604 12,007,604 1,006,604 12,007,604 1,006,604 12,007,604 1,006,604 12,007,604 1,006,604	- •														482,018
Separa Purchase PowerCoate Separa Capta Separa Capta Separa Capta Separa Capta Separa Separa Separa Capta Separa Sepa	•	_													
Separat Costs															
Part Case and Changes 1,921,699 2,684,710 2,029.72 2,512,682 2,631,718 3,229,940 31,68,907 31,47,468 2,993,77 2,805,127 2,904,555 2,907,793 34,537,677.758 2,908,779 34,537,677.758 3,909,799 34,537,677.758 3,909,799 3															
Restermise 10088															
Marie National 11045 458.862 524.663 398.099 10.074 179.732 398.525 73.489 599.635 452.470 375.539 207.024 332.244 4.774.905 2.774	Sales Revenues - Fuel Adjustment Re	avenues:										2,000,121	2,00,1000	2,007,700	04,037,071
Residential 11046	Residential<	.10085	796,764	803,934	783,367	666,624	683,763	766,136	850,923	819,482	800,076	775.035	718.938	755 150	9 220 192
Commercial, Small 102299 271, 1919 224, 1951 225, 633 161, 1955 194, 196, 205, 197, 205, 205, 542, 175, 275, 275, 275, 275, 275, 275, 275, 2	Residential>							363,525	733,489	519,635	452,410				
Industrial Osefon Osefo				•						275,777	256,605	252,755	211,828	198,024	
Commercal Small gelings Private 6412 27,685 27,321 27,685 26,687 322,200 27,226 27,248 27,146 27,180 22,186 27,165 27,065 232,200 27,141 41,14	. •														8,582,346
Server Lightling-Planic et 37 7,732 7,727 7,727 7,726 7,726 7,726 7,728 7,729 7,720 7,726															
Total Fuel Revenues 953.88 5 972.411 934.556 973.22 183.24 196.59 194.741 275.69 1.00.05 196.22 174.750 1.00.05 19	• •			- 1-				,-						•	
Non-Fuel Revenues 953.885 972.411 934.568 P39.322 833.354 949.746 11.27.602 1.030.085 968.242 974.507 879.08 976.289 71.281, 80.000 1 1.27.602 1.030.085 968.242 974.507 879.08 976.289 71.281, 80.000 1 1.27.602 1.030.085 988.242 974.507 879.08 976.289 71.281, 80.000 1 1.27.602 1.030.085 988.242 974.507 879.08 976.289 71.281, 80.000 1 1.27.602 1.030.085 988.242 974.507 879.08 976.289 71.281, 80.000 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.243 974.507 1 1.28.253 7.486.339 91.421, 20.000 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 1.030.085 988.242 974.507 1 1.27.602 976.102 2.686.280 2.27.403.243 1 1.27.602 97.29.085 1 1.27.602 97.29.242 1 1.27.602 97.29.29.242 1 1.27.602 97.29.242 1 1.27.602 97.29.242 1 1.27.602 97.29.242 1 1.27.602 97.29.242 1 1.27.602 97.29.242 1 1.27.602 97.29.29.29.29.29.29.29.29.29.29.29.29.29.	- •	.00173													
Trust Sales Revenue 3521,959 3,555,899 3,477,11 2,758,924 2,983,343 3,587,390 4,469,567 3,961,823 3,923,168 3,701,761 3,215,670 3,389,119 42,397,858 Breaterislate is 7,901,593 7,972,325 7,787,135 6,610,334 6,778,508 7,596,230 8,496,883 8,125,148 7,932,743 7,684,461 7,128,253 7,486,339 91,421,280 Commercial, Small os 2,114,975 2,189,188 2,199,444 1,778,683 1,900,673 2,243,1308 2,978,612 2,688,255 2,501,388 2,469,385 2,084,879 1,390,992 42,173,099 Commercial, Large caso 6,701,385 6,388,646 6,441,557 6,571,649 6,432,224 7,642,602 8,937,678 8,245,099 8,144,606 8,254,539 7,185,406 6,764,557 6,590 4,444 0,590,44															
Residentials As 7,901,931 7,972,325 7,767,135 6,610,334 6,779,508 7,596,230 8,436,883 8,125,148 7,932,743 7,684,611 7,128,253 7,485,339 91,421,200 7,485,341 7,485,3															
Residentials is 4, 139,732 4, 722,993 3,591,318 11,78,824 1,621,388 3,278,427 6,516,344 4,887,725 4,081,283 3,414,674 1,867,599 2,960,992 42,173,099 Commercial, Large case 6,701,385 6,388,466 6,841,557 5,876,489 6,432,234 7,642,802 8,937,878 8,245,109 8,144,806 8,258,453 2,064,879 1,930,298 27,137,148 6,745,004 8,7	KWH Sales;				10 0000						70.00			72.00	12,007,104
Residentialip Ris		RS							8,436,883	8,125,148	7,932,743	7,684,461	7,128,253	7,486,339	91,421,290
Commercial Large as 6,701,385 6,388,465 6,941,557 5,876,469 6,432,234 7,642,602 8,937,878 8,245,109 8,144,806 9,254,536 7,185,406 6,784,000 87,415,048 industries a control of the period collect/(refund) of the period											4,081,283	3,414,874	1,867,599	2,960,992	
Consider Lighting-Private Col. or 341,359 392,340 4,248,024 3,985,216 4,917,352 333,680 335,610 333,681 334,644 334,940 334,857 334,810 333,451 4,028,140 334,810														1,930,298	27,137,148
Ourside Lighting-Private of Circle 341,359 337,029 334,680 334,780 335,840 335,841 334,844 334,990 334,857 334,810 333,451 4,028,140 340,281,140 340,2										111111111	-1				
Street Lightinep-bublic Suit 2.3 94.610 94.618 94.527 94.527 94.527 94.490 94.491 94.497 94.975								1							
Total KWH Sales 25,565,160 25,637,889 25,076,685 19,838,831 21,681,255 26,419,745 33,135,757 29,196,864 28,204,725 27,311,500 23,538,101 24,500,727 310,213,239 Thou-up Provision for the Penod - Collect/(refund) 15,639 15,638 15,6															
True-up Calculation: Fuel Revenues Fuel Reve		SL-1, 2, 3													
Fuel Revenues 2,568,084 2,584,588 2,513,383 1,965,592 2,149,989 2,637,644 3,342,085 2,931,738 2,824,926 2,727,164 2,335,762 2,452,730 31,033,685							27,021,022		00,100,707	20,155,004	20,204,125	27,317,300	23,338,101	24,050,721	
True-up Provision for the Period - collect/(refund) 15,639 15,638			2,568,084	2,584,588	2,513,383	1,965,592	2.149.989	2.637.644	3.342.085	2 931 738	2 824 926	2 727 164	2 335 762	2.452.730	
Gross Receipts Tax Refund 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	True-up Provision for the Period	d - collect/(refund)	15,639												
Fuel Revenue 2,552,445 2,586,950 2,497,745 1,949,954 2,134,351 2,622,006 3,326,447 2,916,100 2,809,288 2,711,526 2,320,124 2,437,092 30,846,028 Total Purchased Power Costs 2,921,899 2,684,710 2692,273 2,512,682 2,831,718 3,229,940 3,188,937 3,147,496 2,993,747 2,805,127 2,594,555 2,997,793 34,537,877 True-up Provision for the Period (369,454) (115,760) (131,528) (697,367) (607,934) 137,510 (231,396) (184,459) (93,601) (274,431) (560,701) (3,691,849) interest Provision for the Period 126 0 (58) (174) (308) (458) (518) (445) (444) (443) (443) (425) (473) (560,701) (3,691,849) interest Provision for the Period 126 0 (58) (174) (308) (458) (518) (458) (518) (445) (444) (443) (443) (425) (473) (560,701) (3,691,849) interest Provision for the Period 126 0 (58) (174) (308) (458) (518) (458) (518) (445) (444) (443) (443) (425) (473) (560,701) (3,691,849) interest Provision for the Period 126 0 (58) (174) (308) (458) (518) (458) (518) (445) (444) (443) (425) (473) (483) (425) (473) (484) (483) (425) (484) (483) (484) (484) (483) (484) (4	Gross Receipts Tax Refund		0	0	0	0	0	0				,	,	,	- 1
Total Purchased Power Costs 2,921,899 2,684,710 2,629,273 2,512,682 2,831,718 3,229,940 3,188,937 3,147,496 2,993,747 2,805,127 2,594,555 2,997,793 34,537,877 True-up Provision for the Period (3691,849) (115,760) (131,528) (562,728) (697,367) (607,934) 137,510 (231,396) (184,459) (93,601) (274,421) (560,701) (3,691,849) (161,845) (174,960) (174,421) (184,459) (184								2,622,006	3,326,447	2,916,100	2,809,288	2,711,526			_
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End of Period, Net True-up 50,638 (49,484) (165,432) (712,696) (1,394,733) (1,987,487) (1,834,857) (2,051,060) (2,220,325) (2,298,731) (2,557,949) (3,103,485) (3,103,485) (1,054,857) (1,		'n					. ,	,							
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Ending True-up Amount Before interest 50,512 (49,484) (165,374) (712,522) (1,394,425) (1,987,029) (1,834,339) (2,050,615) (2,219,881) (2,298,288) (2,557,524) (3,103,012) Total Beginning and Ending True-up 454,839 1,154 (214,858) (877,954) (2,107,121) (3,381,752) (3,821,826) (3,885,472) (4,270,941) (4,518,614) (4,856,256) (5,560,962) Average True-up Amount 227,420 57 (107,429) (438,977) (1,053,561) (1,690,881) (1,910,913) (1,942,736) (2,135,471) (2,259,307) (2,428,128) (2,830,481) Average Annual Interest Rate 0.6650% 0.7700% 0.6500% 0.4750% 0.3500% 0.3250% 0.3250% 0.2750% 0.2500% 0.2500% 0.2100% 0.2000% Monthly Average Interest Rate 0.0554% 0.0642% 0.0542% 0.0396% 0.0292% 0.0271% 0.0271% 0.0229% 0.0208% 0.0196% 0.0175% 0.0167% Interest Provision 126 0 (58) (174) (308) (458) (518) (445) (444) (443) (425) (473)			404,327	50,638	(49,484)	(165,432) (712,696) (1,394,733)	(1.987.487	(1.834.857)	(2.051.060)	(2 220 325)	(2.298.731)	(2 557 9/9)	-9.00%
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Interest Provision 126 0 (58) (174) (308) (458) (518) (445) (444) (443) (425) (473)													0.2100%	0.2000%	
$\frac{1}{\sqrt{1+2}}\frac{1}$				-	-										
	INCIDAL LIDARIDU		126	<u> </u>	(28)	(1/4	1 (308	(458)	(518	(445)	(444)	(443)	(425)	(473)	

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FLORIDA PUBLIC UTILITIES COMPANY

CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1 ACTUALIEST IMATED FOR THE PERIOD: JANUARY 2009 THROUGH DECEMBER 2009

BASED ON TWELVE MONTHS ACTUAL (EXCLUDES LINE LOSS , EXCLUDES TAXES)

FERNAN	DINA	RFA	CH

TEMPARENTA OLAGA			ACTUAL												
			Jan 2009	ACTUAL Feb 2009	ACTUAL Mar 2009	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL.	
Total System Sales - KWH			31,620,704	31,870,058		Apr 2009	May 2009	Jun 2009	Jul 2009	Aug 2009	Sep 2009	Oct 2009	Nov 2009	Dec 2009	Total
CCA Purchases - KWH					32,502,785	28,043,137	28,284,961	33,047,289	40,848,116	38,034,806	35,287,075	32,878,631	27,900,794	27,137,057	387,455,413
			522,190	491,667	1,202,500	200, 167	356,471	295,862	877,742	1,118,064	222,527	898,334	2,348,494	90,000	8,624,018
JEA Purchases - KWH			31,334,435	27,373,300	29,661,430	34,018,808	38,822,731	40,449,326	39,033,937	35,738,550	29,109,124	24,215,475	31,399,054	396,660,132	
System Billing Demand - KW			97,171	99,187	77,190	67,648	69,709	82,387	89,286	98,336	75,085	68,230	54,566	75,667	954,462
DEMAND-KW-(network lead)			118,955	126,320	89 192	_80,598	87,031	106,095	111,869	103,811	97,671	98,504	73,169	98,547	1,191,762
Purchased Power Rates:														45,547	1,101,702
CCA Fuel Costs - \$/KWH			0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	0.04483	0.04483	0.04483	
Base Fuel Costs - \$/KWH			0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	0.04416	0.04463		
Елегду Charge - \$/КWН			0.00300	0.00300	0.00300	0.00300	0.01441	0.01441	0.01441	0.01441	0.03314	0.01523		0.04416	
Demand and Non-Fuel:					0.2-700	0.0000	0.01441	3.01441	0.01741	0.01441	0.01441	0.01523	0.01523	0.01523	
Demand Charge - \$/K	w		7.00	7.00	7.00	7.00	8.91	8 91	0.04	0.04					
Distribution Facilities (38.871.00	38,871,00	38,871.00	38,871.00			8.91	8.91	8.91	10.67	10.67	10.67	
Transmission Charge			1.51000	1 51000	1.51000	1.51000	38,871.00	38,871.00	38,871.00	38,871.00	38,871.00	38,871.00	39,736.00	39,736.00	
Purchased Power Costs:							1.51000	1.51000	1,51000	1.51000	1.51000	1.51000	<u>1.5</u> 1000	1.51000	
Purchased Power Costs:	CCA Fuel Cos		29,232	27,523	67,316	11,205	19,955	16,563	49,136	62,589	12,457	40,179	105,283	4.035	445,473
	JEA Base Fue		1,957,688	1,727,780	1,509,364	1,635,532	1,875,797	2,140,685	2,230,376	2,152,331	1,970,624	1,285,459	1,069,355	1,386,582	20,941,573
	JEA Fuel Adjo		106,512	94,003	82_120	88,984	501,491	559,436	582,875	562,479	514,993	443,332	368,802	478,208	4,383,235
	Subtotal Fue		2,093,432	1,849,306	1,658,800	1,735,721	2,397,243	2,716,684	2,862,387	2,777,399	2,498,074	1,768,970	1,543,440	1,868,825	25,770,281
Demand and Non-Fuel Costs:	Demand Chai	-	680,197	694,310	540,329	473,536	621,107	734,068	795,538	876,174	669,007	728,014	582,219	807.367	8,201,868
	Distribution Fa			38,871	38,871	38,871	38,871	38,871	38,871	38,870	38,871	38,871	39,736	39,736	468,181
	Transmission	Charge	179,622	190,743	134,680	121,703	131,417	160,203	168,921	156,755	147,482	148,741	110,486	148,806	1,799,559
Subtotal Demand & N			898,690	923,924	713,880	634,110	791,395	933,142	1,003,330	1.071.799	855 360	915,626	732,441	995,909	
Total System Furchased Power			2,992,122	2,773,230	2,372,680	2,369,831	3,188,638	3,649,826	3,865,717	3,849,198	3,353,434	2,684,596	2.275.881	2,864,734	10,469,606 36,239,887
Less Direct Billing To GSLD1 C	lass;	Demand	238,022	103,721	149,430	200,789	182,617	97,882	345,903	306,724	317,016	85,213	65,650	204,802	
		Commodity	449,513	360,876	404,826	357,405	392,472	348,344	353,889	414,667	314,769	208,360	241,224		2,297,769
Net Purchased Power Costs			2,304,587	2,308,633	1,818,424	1,811,637	2,613,549	3,203,600	3,165,925	3 127 807	2,721,649	2,391,023		346,414	4,192,759
	Special Costs		3,461	579	38,350	23,851	17.441	1,467	519	3,942			1,969,007	2,313,518	29,749,359
Total Costs and Charges			2,308,048	2,309,212	1,856,774	1,835,488	2,630,990	3,205,067	3,166,444	3,131,749	2 925	482	(60)	348	93,305
Sales Revenues - Fuel Adjustm	ent Ravenues		211111		1,000,774	1,000,400	2,000,330	3,203,007	3, 100,444	3,131,749	2,724,574	2,391,505	1,968,947	2,313,866	29,842,664
RS<	.08691	.09431	831,759	900.859	672 240	014 757	050 000								
RS>	.09691	.10430	430,735		872,318	811,757	856,229	980,801	1,103,491	1,064,498	1,033,975	995,814	873,451	826,798	11,151,750
				574,565	445,289	242,724	320,200	578,003	1,039,178	785,876	718,456	611,830	327,097	294,580	6,368,533
G\$.08795	.09482	183,873	183,363	190,873	179,487	193,239	228,869	278,103	261,837	252,408	245,767	210,389	182,447	2,590,655
GSD	.08441	.09049	499,941	458,155	570,259	621,416	575,937	675,002	797,666	743,996	724,581	734,837	625,392	533,854	7,561,036
GSLD	.08496	.09115	158,677	154,661	181,867	167,876	185,120	196,043	206,242	200,353	196,253	191,402	193,770	168,676	2,200,940
OL	.06834	.07075	8,156	8,057	8,174	8,334	8,374	8,383	7,948	8,257	8,444	8,332	8,350	7,609	98,418
SL,CSL	.06836	.07078	6,419	6,419	6 677	6,455	6,681	6,681	6,681	6,678	6,695	6.689	6.696	6,719	79,490
Total Fuel Revenu	es (Excl. GSLD:	1)	2,119,560	2,286,079	2,275,457	2,038,049	2,145,780	2,673,782	3,439,309	3,071,495	2,940,812	2,794,671	2,245,145	2,020,683	
GSLD1 Fuel Revenue	00000 ze		687,535	464,597	554,256	558,194	575,089	446.226	699,792	721.391	631,785	293,573	306,874		30,050,822
Non-Euel Revenues			917,642	953,699	940,957	837,816	868,217	971,191	1,192,195	1,112,740	1,054,452			551,216	6,490,528
Total Sales Reven	ue		3,724,737	3,704,375	3,770,670	3,434,059	3,589,086	4,091,199	5,331,296	4,905,626	4,627,049	1,002,335	878,601	830,062	11,559,907
KWH Sales:	RS<		9,570,951	10.365.670	9,937,036	8,698,936	9,079,205	10,399,576	11,702,370			4,090,579	3,430,620	3,401,961	48,101,257
	RS>		4,445,142	5,929,453	4,564,129	2.358.076				11,286,958	10,963,333	10,558,710	9,265,073	8,766,548	120,594,366
	GS		2,090,826	2,084,931	2,156,643		3,069,843	5,541,470	9,962,885	7,534,413	6,888,034	5,865,786	3,135,972	2,824,205	62,117,408
	GSD		5,922,832			1,907,129	2,038,006	2,413,667	2,932,910	2,761,358	2,661,914	2,591,886	2,220,584	1,924,105	27,783,959
	GSLD			5,427,783	6,802,963	6,980,274	6,364,310	7,459,017	8,814,485	8,221,412	8,006,872	8,120,211	6,910,809	5,899,280	84,930,248
	GSLD1		1,867,680	1,820,420	2,058,820	1,917,940	2,030,840	2,150,680	2,262,560	2,197,960	2,152,980	2,099,760	2,125,740	1,850,440	24,535,820
			7,510,000	6,030,000	6,770,000	5,970,000	5,490,000	4,870,000	4,960,000	5,820,000	4,400,000	3,430,000	4,030,000	5,670,000	64,950,000
	OL		119,376	117,904	118,809	118,397	118,372	118,494	118,521	118,361	119,355	117,773	118,011	107,557	1,410,930
	SL,C\$L		93,897	93,897	94,385	94,385	94,385	94,385	94,385	94,344	94,587	94,505	94,605	94,922	1,132,682
	Total KWH	l Sales	31,620,704	31,870,058	32,502,785	28,043,137	28,284,961	33,047,289	40,848,116	38,034,806	35,287,075	32,878,631	27,900,794	27,137,057	387,455,413
True-up Calculation (Excl. GSLD1):											1-1-	-,			007,400,410
Fuel Revenues			2,119,560	2,286,079	2,275,457	2,038,049	2,145,780	2,673,782	3,439,309	3.071,495	2,940,812	2,794,671	2,245,145	2.020.602	00.050.000
Trus-up Provision - collec	t/(refund)		37,986	37,989	37,989	237,604	237,604	237,604	237,604	237,604	237 604	237,604		2,020,683	30,050,822
Gross Receipts Tax Refu	nd		0	. 0	Ď	0	0	201,001	20.,004	207,004	237,004	237,004	237,604	237,604	2,252,400
Fuel Revenue			2,081,574	2,248,090	2,237,468	1,800,445	1,908,176	2,436,178	-	0.000.004		0.555.007			0
Net Purchased Power and Other Fuel Costs		2,308,048	2,309,212	1,856,774	1,835,488	2.630.990	3,205,067	3,201,705	2,833,891	2,703,208	2,557,067	2,007,541	1,783,079	27,798,422	
True-up Provision for the Period		(226,474)						3,166,444	3,131,749	2,724,574	2,391,505	1,968,947	2,313,866	29,842,664	
interest Provision for the Period				(61,122)	380,694	(35,043)	(722,814)	(768,889)	35,261	(297,858)	(21,366)	165,562	38,594	(530,787)	(2,044,242)
		615	645	652	600	401	235	200	193	192	241	275	261	4,510	
Beginning of Period True-up and Interest Provision		1,203,944	1,016,071	993,583	1,412,918	1,616,079	1,131,270	600,220	873,285	813,224	1,029,654	1,433,061	1,709,534	1,203,944	
True-up Collected or (Refunded)		37,986	37,989	37,989	237,604	237,604	237,604	237,604	237,604	237,604	237,504	237,604	237,604	2,252,400	
End of Period, Net True-up and Int. Prov.		1,016,071	993,583	1,412,918	1,616,079	1,131,270	600,220	873,285	813,224	1,029,654	1,433,061	1,709,534	1,416,612	1,416,612	
Beginning True-up Amou			1,203,944	1,016,071	993,583	1,412,918	1,616,079	1,131,270	600,220	873,285	813,224	1,029,654	1,433,061	1,709,534	1,410,012
Ending True-up Amount E			1,015,456	992,938	1,412,266	1,615,479	1,130,869	599,985	873,085	813,031	1,029,462	1,432,820	1,709,259	1,416,351	Lance of the second
Total Beginning and Endit	ng True-up		2,219,400	2,009,009	2,405,849	3,028,397	2,746,948	1,731,255	1,473,305	1,686,316	1,842,686	2,462,474	3,142,320	3,125,885	10% Rula Interest
Average True-up Amount			1,109,700	1,004,505	1,202,925	1,514,199	1,373,474	865,627	736,652	843,158	921,343	1,231,237	1,571,160	1,562,942	Provision:
Average Annual Interest F	₹ate		0 6650%	0.7700%	0 6500%	0.4750%	0.3500%	0 3250%	0.3250%	0.2750%	0.2500%	0.2350%			3.91%
Interest Provision			615	645	652	600	401	235	200	193	0.2500% 192		0.2100%	0.2000%	
						200	-01	230	200	183	192	241	275	261	

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