



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 13, 2010

TO: Jim Breman, Senior Analyst, Division of Economic Regulation

FROM: Dale N. Mailhot, Director, Office of Auditing and Performance Analysis *DM*

RE: Docket No.: 100009-E1
 Company Name: Florida Power & Light Company
 Company Code: EI802
 Audit Purpose: Nuclear Cost Recovery Clause – Turkey Point 6 and 7
 Audit Control No: 10-006-4-2

Attached is the final audit report for the utility stated above. I am sending the utility a copy of this memo and the audit report. If the utility desires to file a response to the audit report, it should send a response to the Office of Commission Clerk. There were confidential work papers associated with this audit.

DNM/ip
Attachment: Audit Report

cc: (With Attachment)
 Office of Auditing and Performance Analysis (Mailhot, File Folder)
 Office of Commission Clerk
 Office of the General Counsel

(Without Attachment)
 Office of Auditing and Performance Analysis (Harvey, Tampa District Office, Miami District Office, Tallahassee District Office)

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FLORIDA PUBLIC SERVICE COMMISSION

**OFFICE OF AUDITING AND
PERFORMANCE ANALYSIS**

Miami District Office

FLORIDA POWER & LIGHT COMPANY

NUCLEAR COST RECOVERY CLAUSE

TURKEY POINT UNITS 6 & 7

YEAR ENDED DECEMBER 31, 2009

DOCKET NO. 100009-EI

AUDIT CONTROL NO. 10-006-4-2

Handwritten signature of Bety Maitre in cursive script.

**Bety Maitre,
Audit Manager**

Handwritten signature of Gabriela Leon in cursive script.

**Gabriela Leon
Professional Accounting Specialist**

Handwritten signature of Kathy Welch in cursive script.

**Kathy Welch,
Public Utilities Supervisor**

DOCUMENT NO. DATE

04053-10 5/13/10
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**OFFICE OF AUDITING AND PERFORMANCE ANALYSIS
AUDITOR'S REPORT**

May 7, 2010

TO: FLORIDA PUBLIC SERVICE COMMISSION

We have performed the procedures described later in this report to meet the agreed upon objectives set forth by the Division of Economic Regulation in its audit service request. We have applied these procedures to the attached schedules prepared by Florida Power & Light Company in support of its 2009 Nuclear Cost Recovery Clause relief for its preconstruction cost expenditures in Docket No. 100009-EI for Turkey Point Units Six and Seven.

This audit was performed following general standards and field work standards found in the AICPA Statements on Standards for Attestation Engagements. This report is based on agreed upon procedures and the report is intended only for internal Commission use.

OBJECTIVES AND PROCEDURES

Objective: The objective of the audit was to verify that the company's cost in the 2009 Nuclear Cost Recovery Clause (NCRC) filings in Docket No. 100009-EI are consistent and in compliance with Section 366.93, F.S., and Rule 25-6.0423, F.A.C.

Procedures: The statutes and rules were obtained and reviewed. An excel file excerpt from the general ledger totaling the cost on the filing was obtained from the Company. The file was sorted by source codes and totaled prior to selecting a payroll, journal voucher, and cash vouchers sample. The sample consists of an assortment of vendors and high dollar amounts. For the payroll sample, we traced each transaction to supporting documents and job descriptions were reviewed to determine if the employee salary was appropriately capitalized. Overhead on salary charges were traced to supporting documentation and recalculated. For vouchers selected, we ensured each one had sufficient supporting documentation and the invoiced amounts agreed with the general ledger and contract. For charges from FPL affiliates, we obtained timesheets, pay records, and overhead rates, which were averaged and compared to outside vendor rates.

Objective: The objective of the audit was to verify that the company's filing agreed to the general ledger.

Procedures: We obtained a project break down of the construction work in progress account which was tied to the ledger excerpt total. We sorted the general ledger by source codes and work order numbers to reconcile the company's filing to the general ledger.

Objective: The objective of the audit was to verify that True-Up calculations were accurately calculated and that they included the correct balances from the supporting schedules and prior year's filing NCRC filing.

Procedures: We sorted the cost by months and recomputed the true-up calculations for mathematical accuracy. We traced the Carrying Charge rates applied by the company to the rates approved in the Commission Order. We obtained the prior period Commission Orders and used approved recovery amounts in the recalculations. The prior ending true-up was agreed to the Commission Order.

Objective: The objective of the audit was to verify that the T schedules reconcile to each other and review supporting documentation for adjustments.

Procedures: We reconciled the T-6 schedule to the general ledger. We agreed the line items which rolled forward into other schedules were proper while recomposing the schedules to meet the objective of verifying the true-up calculations. We ensured the adjustments made in the filing were supported with documentation.

COMPANY EXHIBITS

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100009-EI

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) 6 Month Total
Jurisdictional Dollars							
1.	\$12,068,485	\$9,396,028	\$12,446,560	\$9,282,831	\$10,684,784	\$10,598,729	\$64,477,418
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	\$1,875	\$27,975	\$54,782	\$81,500	\$105,417	\$131,485	\$403,034
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$12,070,360</u>	<u>\$9,424,003</u>	<u>\$12,501,342</u>	<u>\$9,364,331</u>	<u>\$10,790,202</u>	<u>\$10,730,214</u>	<u>\$64,880,452</u>
7.	\$7,780,867	\$8,758,282	\$14,812,818	\$8,998,823	\$39,453,955	\$12,246,656	\$92,051,402
8.	<u>\$4,289,493</u>	<u>\$665,721</u>	<u>(\$2,311,476)</u>	<u>\$365,508</u>	<u>(\$28,663,754)</u>	<u>(\$1,516,443)</u>	<u>(\$27,170,951)</u>
9.	\$10,105,139	\$7,460,971	\$16,458,368	\$13,364,145	\$11,204,755	\$10,117,335	\$68,710,713
10.	<u>\$1,965,221</u>	<u>\$1,963,032</u>	<u>(\$3,957,026)</u>	<u>(\$3,999,814)</u>	<u>(\$414,553)</u>	<u>\$612,879</u>	<u>(\$3,830,262)</u>

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100009-EI

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(H) Actual July	(I) Actual August	(J) Actual September	(K) Actual October	(L) Actual November	(M) Actual December	(N) 12 Month Total	(O) (a) Adjustments	(P) Total	
Jurisdictional Dollars										
1.	Pre-Construction Revenue Requirements (Schedule T-2, line 7)	\$8,889,391	\$7,518,344	\$7,986,065	\$8,425,633	\$7,034,817	\$8,161,649	\$112,493,316	\$0	\$112,493,316
2.	Construction Carrying Cost Revenue Requirements (Schedule T-3, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements (Schedule T-4, line 24)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA/(DTL) Carrying Cost (Schedule T-3A, line 8)	\$154,622	\$169,097	\$189,667	\$208,043	\$224,923	\$241,494	\$1,590,881	(\$42,148)	\$1,548,732
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$9,044,013</u>	<u>\$7,687,441</u>	<u>\$8,175,732</u>	<u>\$8,633,676</u>	<u>\$7,259,740</u>	<u>\$8,403,143</u>	<u>\$114,084,197</u>	<u>(\$42,148)</u>	<u>\$114,042,049</u>
7.	Projected Return Requirements for the period (Order No. PSC 08-0749-FOF-EI)	\$13,307,770	\$14,531,581	\$20,113,416	\$16,198,617	\$18,400,384	\$19,868,349	\$192,471,520	\$0	\$192,471,520
8.	Difference True-up to Projections (Line 6 - Line 7)	<u>(\$4,263,757)</u>	<u>(\$6,844,140)</u>	<u>(\$11,937,684)</u>	<u>(\$7,564,940)</u>	<u>(\$9,140,644)</u>	<u>(\$11,465,206)</u>	<u>(\$78,387,323)</u>	<u>(\$42,148)</u>	<u>(\$78,429,471)</u>
9.	Actual / Estimated Return Requirements for the period (Order No. PSC 09-0783-FOF-EI)	\$10,184,733	\$9,106,870	\$8,641,583	\$11,607,456	\$8,243,648	\$8,096,018	\$124,591,032	\$0	\$124,591,032
10.	Final True-Up Amount for the Period (Line 6 - Line 9)	<u>(\$1,140,720)</u>	<u>(\$1,419,429)</u>	<u>(\$465,861)</u>	<u>(\$2,973,780)</u>	<u>(\$983,908)</u>	<u>\$307,126</u>	<u>(\$10,506,835)</u>	<u>(\$42,148)</u>	<u>(\$10,548,984)</u>

(a) Represents carrying charges through December 31, 2008 for 2007-2008 tax deductions under IRS Code Section 162,174 and Regulations Sec. 1.263 (a - 4). (See NFR 2008 Deferred Tax Carrying Charge Schedule T-3A)

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Pre-Construction

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 100009-EI

EXPLANATION

Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1 a.		\$5,343,315	\$2,707,218	\$5,791,117	\$2,689,630	\$4,155,094	\$4,247,776	\$24,934,150
b.			\$0	\$4,300,909	\$4,983,657	\$2,696,021	\$3,089,400	(\$26,866,227)
2.	51,792,847	45,494,031	39,195,215	32,896,399	26,597,583	20,288,767	13,999,951	(\$11,439,203)
3.	\$75,585,793	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$37,792,897
4.		\$48,643,439	\$44,495,078	\$40,688,090	\$33,586,830	\$26,340,885	\$5,948,413	
5.								
a.		\$222,273	\$203,317	\$185,921	\$153,473	\$120,363	\$27,181	\$912,527
b.		\$361,860	\$331,000	\$302,680	\$249,854	\$195,951	\$44,250	\$1,485,595
c.		\$64,484	\$58,994	\$53,946	\$44,531	\$34,924	\$7,887	\$264,775
6.		\$428,354	\$389,994	\$356,626	\$294,385	\$230,875	\$52,137	\$1,750,371
7.		\$12,068,485	\$9,396,028	\$12,446,580	\$9,282,631	\$10,684,784	\$10,596,729	\$64,477,418
8.		\$7,767,576	\$8,713,280	\$14,734,196	\$8,889,452	\$39,265,475	\$11,973,664	\$91,343,644
9.		\$4,300,909	\$682,748	(\$2,267,637)	\$393,379	(\$28,580,691)	(\$1,374,935)	(\$26,866,227)
10.		10,090,206	7,418,362	16,384,163	13,254,816	11,065,534	9,950,853	\$68,163,935
11.		\$1,978,279	\$1,977,666	(\$3,937,604)	(\$3,971,985)	(\$380,750)	\$647,876	(\$3,686,518)

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Page 2

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Pre-Construction

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual true-up of Pre-Construction costs based on actual Pre-Construction expenditures for the prior year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO : 100009-E1

Witness: Winnie Powers

Line No.	Actual July	(I) Actual August	(J) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total	
Jurisdictional Dollars								
1	a. Nuclear CWIP Additions (Schedule T-8 Line 10+27)	\$2,724,925	\$1,453,125	\$2,003,191	\$2,578,472	\$1,326,198	\$2,578,984	\$37,599,045
	b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)	(\$26,866,227)	(\$30,971,327)	(\$37,627,091)	(\$49,341,252)	(\$56,642,518)	(\$65,484,117)	(\$76,608,394)
2.	Unamortized CWIP Base Eligible for Return (d) Pg. 2	7,701,135	1,402,319	(4,896,497)	(11,195,313)	(17,494,130)	(23,792,946)	
3.	Amortization of CWIP Base Eligible for Return (d)	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$6,298,816	\$75,585,793
4.	Average Net Unamortized CWIP Base Eligible for Return	(\$15,328,216)	(\$24,367,050)	(\$36,046,299)	(\$51,530,077)	(\$67,336,607)	(\$81,706,855)	
5.	Return on Average Net Unamortized CWIP Eligible for Return		(e) Pg. 2					
	a. Equity Component (Line 5b * .61425) (a)	(\$70,041)	(\$121,783)	(\$164,711)	(\$235,463)	(\$307,690)	(\$373,353)	(\$360,514)
	b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	(\$114,027)	(\$198,262)	(\$268,150)	(\$383,334)	(\$500,919)	(\$607,820)	(\$586,917)
	c. Debt Component (Line 4 x 0.001325847) (c)	(\$20,323)	(\$35,335)	(\$47,792)	(\$68,321)	(\$89,278)	(\$108,331)	(\$104,804)
6.	Total Return Requirements (Line 5b + 5c)	(\$134,350)	(\$233,597)	(\$315,942)	(\$451,655)	(\$580,197)	(\$716,151)	(\$891,321)
7.	Total Costs to be Recovered	\$8,889,391	\$7,518,344	\$7,986,065	\$8,425,833	\$7,034,817	\$8,161,849	\$112,493,316
8.	Projected Costs, Carrying Costs & Amortization (Order No. PSC 08-0749-FOF-E1)	\$12,994,491	\$14,174,108	\$19,700,226	\$15,726,889	\$15,876,415	\$19,285,926	\$189,101,710
9.	(Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)	(\$4,105,101)	(\$6,655,764)	(\$11,714,161)	(\$7,301,266)	(\$8,841,598)	(\$11,124,277)	(\$76,608,394)
10	Actual / Estimated True-up Amount of Costs, Carrying Cost & Amortization (Order No. PSC 09-0783-FOF-E)	9,993,119	8,891,859	8,405,865	11,346,980	7,959,288	7,793,844	122,554,891
11	Final True-Up of Pre-Construction Costs & Carrying Costs (Line 7 - Line 10)	(\$1,103,728)	(\$1,373,515)	(\$419,800)	(\$2,821,348)	(\$924,472)	\$367,805	(\$10,061,575)

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) To include a return on the actual 2008 balances (Line 2) and reflect the recovery of prior Actual/Estimated balances (Line 3). Difference of \$23,792,946 pertains to the 2008 over recovery collected from January 1, 2009 to December 31, 2009. Refer to the March 2009 True-Up filing for details.

Line 2 and Line 3 Beginning Balances Include:	2007/2008 Actual/Estimate	2007/2008 True ups
2007 Pre-construction Costs + Carrying Costs (AE/T-2 Line 7)	\$2,543,248	\$2,543,248
2007 DTA/ (DTL) Carrying Cost (AE/T-3A Line 8)	(\$8)	(\$8)
2008 Pre-construction Costs + Carrying Costs (AE/T-2 Line 7)	\$73,048,535	\$49,253,967
2008 DTA/(DTL) Carrying Cost (AE/T-3A Line 8)	(\$5,982)	(\$4,359)
	<u>\$75,585,793</u>	<u>\$51,792,847</u>
		\$23,792,946

(e) Line 5 (Column J) - Return on Average Net Unamortized CWIP Eligible for Return - In August 2009, legal costs incurred in 2008 and 2009 were reclassified from the project and a retroactive carrying charge adjustment was made

Carrying Charge Retro-Active Adjustmen	(\$20,023)
August 2009 Carrying Charges	(\$213,574)
Total August Return Requirements	<u>(\$233,597)</u>

(f) The months of January, February & March have been adjusted to reflect the jurisdictional separation factor from .99570135 (May 2009 A/E Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report. Additionally the schedules have been adjusted to reflect the amortization of line 3 evenly over 12 months.

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section 5(x)1 b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 100009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1. Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Recovered Costs Excluding AFUDC (d) Pg. 3		\$9,474,361	\$6,838,263	\$9,822,163	\$8,820,676	\$8,286,139	\$6,378,821	\$49,720,424
3. Other Adjustments (e) Pg. 3		(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$2,443,826)
4. Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (f) Pg. 3		<u>(3,858,425)</u>	<u>\$5,208,631</u>	<u>\$11,639,590</u>	<u>\$21,154,449</u>	<u>\$27,567,820</u>	<u>\$35,446,655</u>	<u>\$43,418,172</u>
5. Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>(\$1,488,387)</u>	<u>\$2,009,229</u>	<u>\$4,489,972</u>	<u>\$8,186,329</u>	<u>\$10,634,267</u>	<u>\$13,673,547</u>	<u>\$16,748,560</u>
6. a. Average Accumulated DTA(DTL)		\$280,421	\$3,249,601	\$6,325,150	\$9,397,308	\$12,163,917	\$15,211,054	
b. Prior months cumulative Return on DTA(DTL) (h) Pg. 3		(\$48,517)	(\$57,934)	(\$74,961)	(\$88,801)	(\$126,672)	(\$209,734)	(\$351,241)
c. Average DTA(DTL) including prior period return subtotal		\$213,904	\$3,191,667	\$6,250,189	\$9,298,507	\$12,027,245	\$15,001,319	
7. Carrying Cost on DTA(DTL)								
a. Equity Component (Line 7b * .61425) (a)		\$977	\$14,584	\$28,560	\$42,489	\$54,958	\$68,547	\$210,115
b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$1,591	\$23,743	\$46,495	\$69,172	\$89,471	\$111,595	\$342,068
c. Debt Component (Line 6c * 0.001325847) (c)		\$284	\$4,232	\$8,287	\$12,326	\$15,946	\$19,889	\$60,966
8. Final Total Return Requirements (Line 7b + 7c)		<u>\$1,875</u>	<u>\$27,976</u>	<u>\$54,782</u>	<u>\$81,500</u>	<u>\$105,417</u>	<u>\$131,486</u>	<u>\$403,034</u>
9. Projected Carrying Costs on DTA(DTL) (Order No. PSC 08-0749-FOF-EI)		\$13,291	\$45,002	\$76,622	\$109,371	\$188,480	\$272,892	\$707,758
10. Difference True-Up to Projection (Line 8 - Line 9)		<u>(\$11,416)</u>	<u>(\$17,027)</u>	<u>(\$23,840)</u>	<u>(\$27,871)</u>	<u>(\$83,063)</u>	<u>(\$141,507)</u>	<u>(\$304,724)</u>
11. Actual / Estimated True-up Amount for Carrying Cost on DTA(DTL) (Order No. PSC 08-0783-FOF-EI)		14,933	42,808	74,205	109,329	139,220	168,481	\$546,778
12. Final True-Up of Carrying Costs on DTA(DTL) (Line 8 - Line 11)		<u>(\$13,059)</u>	<u>(\$14,634)</u>	<u>(\$19,423)</u>	<u>(\$27,829)</u>	<u>(\$33,603)</u>	<u>(\$34,997)</u>	<u>(\$143,744)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes as calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 3

Turkey Point Units 6&7
 Pre-Construction Costs and Carrying Costs on Construction Cost Balance
 True-up Filing: Deferred Tax Carrying Costs

[Section 5(c)1. b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO. 100009-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) Adjustments	(R) Total
Jurisdictional Dollars										
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.		\$6,856,970	\$5,684,170	\$6,134,236	\$6,709,517	\$5,467,244	\$6,710,030	\$67,171,591		
3.		(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$407,304)	(\$4,687,652)		
4.		<u>\$43,418,172</u>	<u>\$49,866,838</u>	<u>\$55,043,704</u>	<u>\$60,770,636</u>	<u>\$67,072,849</u>	<u>\$72,122,769</u>	<u>\$78,425,514</u>		<u>\$78,425,514</u>
5.	38.576%	<u>\$16,748,560</u>	<u>\$19,236,133</u>	<u>\$21,233,109</u>	<u>\$23,442,273</u>	<u>\$25,873,352</u>	<u>\$27,621,368</u>	<u>\$30,252,642</u>		<u>\$30,252,642</u>
6. a.		\$17,992,346	\$20,234,621	\$22,337,691	\$24,867,812	\$26,847,369	\$29,037,004			
b.		(\$351,243)	(\$509,896)	(\$696,274)	(\$921,797)	(\$1,165,472)	(\$1,484,516)	(\$1,825,446)		
c.		\$17,641,105	\$19,724,723	\$21,639,417	\$23,736,015	\$25,681,887	\$27,552,486			
7.									(i) Pg. 3	
a.		\$80,610	\$88,156	\$98,880	\$108,460	\$117,260	\$125,899	\$829,380	(\$21,974)	\$807,406
b.		\$131,233	\$143,516	\$160,976	\$176,573	\$190,900	\$204,964	\$1,350,231	(\$35,773)	\$1,314,458
c.		\$23,369	\$25,579	\$28,691	\$31,470	\$34,024	\$36,530	\$240,650	(\$6,376)	\$234,274
8.		<u>\$154,622</u>	<u>\$168,097</u>	<u>\$189,667</u>	<u>\$208,043</u>	<u>\$224,923</u>	<u>\$241,494</u>	<u>\$1,590,881</u>	(\$42,148)	<u>\$1,548,732</u>
9.		\$313,279	\$357,473	\$413,190	\$471,718	\$623,969	\$582,423	\$3,369,810	\$0	\$3,369,810
10.		(\$158,657)	(\$168,376)	(\$223,523)	(\$283,675)	(\$299,046)	(\$340,929)	(\$1,778,929)	(\$42,148)	(\$1,821,078)
11.		191,614	215,011	235,728	260,476	284,380	302,174	\$2,036,141	\$0	\$2,036,141
12.		<u>(\$36,992)</u>	<u>(\$46,914)</u>	<u>(\$46,061)</u>	<u>(\$52,433)</u>	<u>(\$59,436)</u>	<u>(\$60,680)</u>	<u>(\$445,260)</u>	(\$42,148)	<u>(\$487,408)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for issues a monthly rate of 0.007439034 (Equity) and 0.001225847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Page 3

Turkey Point Units 687
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section 5)(c)1 b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual deferred tax Carrying Costs

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 100009-EI

Witness: Winnie Powers

Line No

Notes:

(d) Line 2 - Recovered Costs Excluding AFUDC amortized over a 12 month period (see calculation below) plus 2009 Nuclear CWIP Additions (T-2 Line 1)

2007 Nuclear CWIP Additions T-2, Line 1 (a)	2,522,682	
2008 Nuclear CWIP Additions T-2, Line 1 (a)	47,049,854	
	<u>49,572,546</u>	4,131,046 Monthly Amortization Plus Monthly Nuclear CWIP Additions 2008 T-2 Line 1
2008 Nuclear CWIP Additions T-2, Line 1 (a) (Varies as projected)	37,599,045	
2008 Recovered Costs Excluding AFUDC T-3A Line 2, Column P	<u>87,171,591</u>	

(e) Line 3 - Other Adjustment represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on 2007 - 2008 T-2, line 5c and 2009 income tax deductions amortized over 12 months

2007 -2008 Other Adjustments T-2, Line 5c	336,521	
2009 Income Tax Deductions**	<u>(5,224,174)</u>	
	(4,887,652)	(407,204) Monthly Amortization

** See Note (k) Pg. 3

(f) Line 4 - Tax Basis Less Book Basis (Beginning of Period) includes the following:

2008 T-3A Line 4 (12 month) Balance	(336,521)
2007-2008 Income Tax Deductions**	<u>(3,521,904)</u>
	<u>(3,858,425)</u>

** See Attached 2008 Schedule T-3A

(g) Line 6b - Prior Months Cumulative Return on DTA(DTL) (January Balance) includes 2008 carrying charges related to the income tax deductions in order to calculate a return in 2009. The 2008 carrying charges to be refunded to customers are shown in Column Q.

2008 T-3A Line 6B (12 Month Total)	(4,368)
2008 Carrying Charge Adjustment - Income Tax Deductions**	<u>(42,148)</u>
	<u>(46,516)</u>

** See Attached 2008 Schedule T-3A

(h) Line 7 (Column K) - Carrying Costs on DTA(DTL) August Balance includes a retroactive carrying charge adjustment due to Legal costs reclassified from the project.

DTA(DTL) Carrying Charge Retro-Active Adjustment	(3,788)
DTA(DTL) August 2009 Carrying Charges	<u>172,885</u>
	<u>169,097</u>

(i) Adjustments (Column Q) reflect the carrying charge impact through 2008 related to 2007 - 2008 income tax deductions, to be refunded to customers in 2011.

The 2008 deferred income tax liability related to deductions prior to 2009 is included in Column A line 4, on page 1 as explained in footnote (f).

(j) January, February, & March do not agree to 2009 Schedule A/E - 3A (May 2009 Filing 090009-EI) due to a change in the jurisdictional factor from .99570135 (May 2009 Actual/Estimated Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report and a correction in March Amortization of (2007-2008) Prior Recovered Costs excluding AFUDC.

(k) Estimated 2009 income tax deductions have been applied ratably over the 12 months in 2008 and are included in the 2009 T-3a schedule Other Adjustments Line 3 (see note e). Since FPL has not filed its 2009 tax return at the time of this filing, deductions taken on the 2009 tax return will be trueed up in the 2010 T-3a schedules filed on March 1, 2011. The 2009 carrying charges on the deferred tax liabilities related to 2007 through 2009 deductions are included in total carrying charges on the T-3a schedule.

The jurisdictional tax deduction is determined by the jurisdictional separation factor in the year when FPL filed its tax return.

Tax Deduction Description	System		Jurisdictional Separation Factor	Jurisdictional Deductions
	FPL System Qualifying Expenditures	Deductions Attributed to Qualifying Expenditures		
2009 Internal Payroll	\$ 4,894,118	\$ 4,894,118	0.99648888	4,876,934
R&D	348,463	348,463	0.99648888	347,240
Total	\$ 5,242,581	\$ 5,242,581		5,224,174

Turkey Units
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1 b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 100009-EJ

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4		\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	36.575%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 b.			\$0	\$0	\$0	\$0	\$0	\$0
6 c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 a.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 b.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 c.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
8		\$0	\$0	\$0	\$0	\$0	\$0	\$0
9								\$0
10		\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Turkey, Units Co.
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

[Section 5(c)(1) b.]

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100008-E1

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2008
 Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3		\$0	\$0	(\$3,521,903)	\$0	\$0	\$0	(\$3,521,903)
4		\$0	\$0	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)	(\$3,521,903)
5	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.573%	\$0	\$0	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)
6	a. Average Accumulated DTA(DTL)		\$0	\$0	(\$879,287)	(\$1,358,574)	(\$1,358,574)	(\$1,358,574)
	b. Prior months cumulative Return on DTA(DTL)		\$0	\$0	\$0	(\$5,954)	(\$17,914)	(\$29,979)
	c. Average DTA(DTL) including prior period return subtotal		\$0	\$0	(\$879,287)	(\$1,364,528)	(\$1,376,488)	(\$1,388,553)
7	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	(\$3,104)	(\$6,235)	(\$6,290)	(\$6,346)
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	(\$5,053)	(\$10,151)	(\$10,240)	(\$10,329)
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	(\$901)	(\$1,809)	(\$1,825)	(\$1,841)
8	Total Return Requirements (Line 7b + 7c)		\$0	\$0	(\$6,954)	(\$11,960)	(\$12,065)	(\$12,171)
9	Total Return Requirements from most recent Projections							\$0
10	Difference (Line 8 - Line 9)		\$0	\$0	(\$5,954)	(\$11,960)	(\$12,065)	(\$12,171)

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
- (d) FPL deducted costs on the income tax returns from 2007 - 2008 under the following IRS Code & Regulations Sections: Internal Payroll (Reg. Sec. 1.263(a)-4), Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimental), & Investigatory Costs (IRC Sec 162).
- (e) The deferred tax liability created by deductions related to expenditures incurred in 2007 & 2008 are reflected in the NFR Schedules as of September 2008 which is when FPL filed its 2007 tax return. The carrying charges on these deferred tax liabilities through 2008 are reflected in the 2008 T-3a Schedules Column Q. The beginning balance in the 2008 T-3a has been adjusted to reflect the deferred tax liability related to these deductions.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
2007				
Internal Payroll	\$ 180,310	\$ 180,310	0.99648888	179,677
Investigatory Costs	76,214	76,214	0.99648888	75,946
Total 2007	\$ 256,524	\$ 256,524	0.99648888	255,623
2008				
Internal Payroll	\$2,787,792	\$ 2,787,792	0.99648888	2,778,004
R&D	489,997	489,997	0.99648888	488,277
Total 2008	\$3,277,789	\$ 3,277,789		3,266,280
Total Deductions Taken in 2008	\$3,534,313	\$ 3,534,313	0.99648888	3,521,903

Turkey Point Units 6&7
Pre-Construction Costs and Carrying Costs on Construction Cost Balance
True-up Filing: Monthly Expenditures

(Section 5)(c)(1)(b.)

(Section 8)(d)

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Pre-Construction categories. All Site Selection costs also included in Pre-Construction costs must be identified

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 100009-EI

Witness: Winnie Powers and Steven D. Scroggs

Line No. Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1 Pre-Construction:													
2 Generation:													
3 Licensing	4,135,067	2,074,129	4,626,131	1,885,480	3,526,286	3,567,344	2,162,003	1,166,950	1,627,138	2,184,770	937,647	2,366,687	30,271,612
4 Permitting	(85,572)	72,791	299,014	183,662	126,501	96,427	113,024	(190,191)	143,821	52,209	81,666	97,739	991,090
5 Engineering and Design	1,310,945	568,963	877,375	627,527	512,713	598,199	499,407	490,150	239,262	350,990	310,836	100,778	6,445,161
6 Long lead procurement advanced payments													
7 Power Block Engineering and Procurement	1,703	2,874	7,003	2,438	4,234	774	82	1,336	8	(412)	723	2,669	23,862
8 Total Generation Costs	5,362,142	2,716,757	5,811,522	2,699,107	4,169,734	4,262,743	2,734,526	1,458,245	2,010,249	2,587,557	1,330,871	2,568,071	37,731,626
9 Jurisdictional Factor (b)	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
10 Total Jurisdictional Generation Costs	5,343,315	2,707,216	5,791,117	2,689,830	4,156,094	4,247,776	2,724,925	1,453,126	2,003,191	2,578,472	1,326,190	2,578,964	37,588,045
11 Adjustments:													
12 Non-Cash Accruals	(800,828)	(1,498,735)	2,061,457	(1,076,018)	388,278	(453,364)	(1,503,616)	(1,624,847)	(318,881)	681,780	(540,710)	(262,629)	(4,978,314)
13 Other Adjustments	(16,067)	(14,847)	(46,220)	(13,229)	(12,701)	(13,213)	(12,632)	(19,941)	(10,757)	(10,144)	(11,309)	(8,093)	(187,674)
14 Total Adjustments	(815,915)	(1,513,282)	2,006,236	(1,088,247)	375,577	(466,598)	(1,516,448)	(1,644,788)	(329,638)	651,636	(552,020)	(271,722)	(5,166,188)
15 Jurisdictional Factor (b)	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
16 Total Jurisdictional Adjustments	(813,050)	(1,507,969)	1,999,192	(1,085,423)	374,258	(464,960)	(1,511,123)	(1,638,014)	(328,461)	649,348	(550,061)	(270,766)	(5,148,049)
17													
18 Total Jurisdictional Generation Costs Net of Adjustments	6,156,366	4,215,187	3,791,925	3,775,053	3,780,835	4,712,735	4,236,048	3,092,139	2,331,651	1,929,123	1,876,279	2,649,752	42,747,094
19													
20 Transmission:													
21 Line Engineering													0
22 Substation Engineering													0
23 Clearing													0
24 Other													0
25 Total Transmission Costs													0
26 Jurisdictional Factor													
27 Total Jurisdictional Transmission Costs													
28 Adjustments:													
29 Non-Cash Accruals													
30 Other Adjustments													
31 Total Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
32 Jurisdictional Factor													
33 Total Jurisdictional Adjustments													
34													
35 Total Jurisdictional Transmission Costs Net of Adjustments													
36													
37 Total Jurisdictional Pre-Construction Costs	\$6,156,366	\$4,215,187	\$3,791,925	\$3,775,053	\$3,780,835	\$4,712,735	\$4,236,048	\$3,092,139	\$2,331,651	\$1,929,123	\$1,876,279	\$2,649,752	\$42,747,094
38													
39 Construction:													

N/A- At this stage, construction has not commenced in the project.

(a) Effective with the filing of our need petition on October 16, 2007 pre-construction began.

(b) Jurisdictional Separation Factor is FPL's nuclear separation factor for 2009 as reflected in the FPSC Earnings Surveillance Report.

(c) In August 2009, legal costs incurred in 2008 and 2009 were reclassified from the project. The carrying charges related to this adjustment are reflected on schedule T-2. See Note (e)

(d) The months of January, February & March have been adjusted to reflect the jurisdictional separation factor from .99570135 (May 2009 A/E Filing) to .99648888 as reflected in the 2009 FPSC Earnings Surveillance Report.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 100009-EI

Witness: Winnie Powers

Line No.	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	6 Month Total
Jurisdictional Dollars							
1.	\$663,168	\$657,850	\$652,519	\$647,187	\$641,855	\$636,523	\$3,899,103
2.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	(\$5,270)	(\$3,569)	(\$1,869)	(\$170)	\$1,528	\$3,224	(\$6,125)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$657,898</u>	<u>\$654,281</u>	<u>\$650,650</u>	<u>\$647,017</u>	<u>\$643,383</u>	<u>\$639,747</u>	<u>\$3,892,978</u>
7.	\$666,701	\$663,235	\$659,770	\$656,305	\$652,839	\$649,374	\$3,948,224
8.	<u>(\$8,803)</u>	<u>(\$8,954)</u>	<u>(\$9,120)</u>	<u>(\$9,288)</u>	<u>(\$9,456)</u>	<u>(\$9,627)</u>	<u>(\$55,246)</u>
9.	\$634,708	\$631,494	\$715,077	\$653,237	\$649,770	\$646,302	\$3,930,586
10.	<u>\$23,192</u>	<u>\$22,788</u>	<u>(\$64,427)</u>	<u>(\$6,219)</u>	<u>(\$6,387)</u>	<u>(\$6,555)</u>	<u>(\$37,608)</u>

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs and Site Selection Cost Balance
True-up Filing: Retail Revenue Requirements Summary

[Section (S)(c)1.b.]

Schedule T-1 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual true-up of total retail revenue requirements based on actual expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

COMPANY: FLORIDA POWER & LIGHT COMPANY

DOCKET NO.: 100009-EI

Witness: Winnie Powers

Line No.		(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
		Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	12 Month Total	(a) Adjustments	Total
Jurisdictional Dollars										
1.	Site Selection Revenue Requirements (Schedule T-2, line 7)	\$631,191	\$825,858	\$620,525	\$615,192	\$609,858	\$604,525	\$7,606,251	\$0	\$7,606,251
2.	Construction Carrying Cost Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Recoverable O&M Revenue Requirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	DTA(DTL) Carrying Cost (Schedule T-3A, line 8)	\$4,920	\$6,614	\$8,308	\$9,998	\$11,688	\$13,377	\$48,777	(\$19,559)	\$29,218
5.	Other Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$636,110</u>	<u>\$832,471</u>	<u>\$628,831</u>	<u>\$625,190</u>	<u>\$621,546</u>	<u>\$617,901</u>	<u>\$7,655,028</u>	<u>(\$19,559)</u>	<u>\$7,635,469</u>
7.	Projected Return Requirements for the period (Order No. PSC 08-0749-FOF-EI)	\$645,909	\$842,444	\$638,978	\$635,514	\$832,048	\$828,583	\$7,771,700	\$0	\$7,771,700
8.	Difference True-up to Projections (Line 6 - Line 7)	<u>(\$9,799)</u>	<u>(\$9,973)</u>	<u>(\$10,147)</u>	<u>(\$10,324)</u>	<u>(\$10,502)</u>	<u>(\$10,682)</u>	<u>(\$116,672)</u>	<u>(\$19,559)</u>	<u>(\$136,231)</u>
9.	Actual / Estimated Return Requirements for the period (Order No. PSC 09-0783-FOF-EI)	\$642,835	\$639,368	\$635,901	\$632,433	\$628,966	\$625,499	\$7,735,588	\$0	\$7,735,588
10.	Final True-Up Amount for the Period (Line 6 - Line 9)	<u>(\$6,725)</u>	<u>(\$8,896)</u>	<u>(\$7,069)</u>	<u>(\$7,244)</u>	<u>(\$7,420)</u>	<u>(\$7,598)</u>	<u>(\$80,561)</u>	<u>(\$19,559)</u>	<u>(\$100,119)</u>

(a) Represents carrying charges through December 31, 2008 for 2006-2007 tax deductions under IRS Code Section 162,174 and Regulations Sec. 1.263(a-4). (See NFR 2008 Deferred Tax Carrying Charge Schedule T-3A)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Site Selection Costs

[Section (5)(c)1.b.]

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Site Selection costs based on actual Site Selection expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1. a. Nuclear CWIP Additions (Schedule T-6 Line 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)		\$0	(\$3,057)	(\$6,126)	(\$9,223)	(\$12,347)	(\$15,498)	(\$18,676)
2. Unamortized CWIP Base Eligible for Return (d) Pg 2	8,913,940	\$6,308,719	\$5,703,498	\$5,098,277	\$4,493,058	\$3,887,835	\$3,282,615	\$3,282,615
3. Amortization of CWIP Base Eligible for Return (d)(e) Pg 2	\$7,262,851	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$3,631,325
4. Average Net Unamortized CWIP Base Eligible for Return		\$6,811,330	\$6,004,580	\$5,396,298	\$4,787,992	\$4,179,661	\$3,571,302	
5. Return on Average Net Unamortized CWIP Eligible for Return								
a. Equity Component (Line 5b * .61425) (a)		\$30,210	\$27,437	\$24,658	\$21,878	\$19,099	\$16,319	\$139,601
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)		\$49,182	\$44,668	\$40,143	\$35,618	\$31,093	\$26,567	\$227,271
c. Debt Component (Line 4 x 0.001325847) (c)		\$8,766	\$7,961	\$7,155	\$6,348	\$5,542	\$4,735	\$40,508
6. Total Return Requirements (Line 5b + 5c)		<u>\$57,948</u>	<u>\$52,629</u>	<u>\$47,298</u>	<u>\$41,968</u>	<u>\$36,634</u>	<u>\$31,302</u>	<u>\$267,777</u>
7. Total Costs to be Recovered		<u>\$663,168</u>	<u>\$657,850</u>	<u>\$652,519</u>	<u>\$647,187</u>	<u>\$641,855</u>	<u>\$636,523</u>	<u>\$3,899,103</u>
8. Projected CWIP Additions, Amortization & Carrying Costs (Order No. PSC 08-0749-FOF-EI)		\$666,225	\$660,920	\$655,616	\$650,311	\$645,006	\$639,701	\$3,917,779
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)		<u>(\$3,057)</u>	<u>(\$3,070)</u>	<u>(\$3,097)</u>	<u>(\$3,124)</u>	<u>(\$3,151)</u>	<u>(\$3,178)</u>	<u>(\$18,676)</u>
10. Actual / Estimated True-up Amount for Costs and Carrying Cost (Order No. PSC 09-0783-FOF-EI)		\$634,237	\$629,187	\$710,932	\$647,254	\$641,950	\$636,645	\$3,900,204
11. Final True-Up of Pre-Construction Costs & Carrying Costs (Line 7 - Line 10)		<u>\$28,932</u>	<u>\$28,664</u>	<u>(\$58,413)</u>	<u>(\$67)</u>	<u>(\$95)</u>	<u>(\$122)</u>	<u>(\$1,101)</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

See Additional Notes on Page 2

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Site Selection Costs

(Section (5)(c)1.b.)

Schedule T-2 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100009-EI

EXPLANATION:

Provide the calculation of the actual true-up of Site Selection costs based on actual Site Selection expenditures for the prior year and the previously filed expenditures.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Actual July	(J) Actual August	(K) Actual September	(L) Actual October	(M) Actual November	(N) Actual December	(O) 12 Month Total
Jurisdictional Dollars							
1. a. Nuclear CWIP Additions (Schedule T-6 Line 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Prior Month's (Over)/Under Recovery Eligible for Return (Line 9)	(\$18,678)	(\$21,883)	(\$25,117)	(\$28,379)	(\$31,670)	(\$34,990)	(\$38,338)
2. Unamortized CWIP Base Eligible for Return (d) Pg 2	\$2,677,394	\$2,072,173	\$1,466,952	\$861,731	\$258,510	(\$348,711)	
3. Amortization of CWIP Base Eligible for Return (d) Pg 2	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$605,221	\$7,262,651
4. Average Net Unamortized CWIP Base Eligible for Return	\$2,962,917	\$2,354,504	\$1,746,062	\$1,137,593	\$529,096	(\$79,430)	
5. Return on Average Net Unamortized CWIP Eligible for Return							
a. Equity Component (Line 5b * .61425) (a)	\$13,539	\$10,759	\$7,979	\$5,198	\$2,418	(\$363)	\$179,130
b. Equity Comp. grossed up for taxes (Line 4 * 0.007439034) (a) (b) (c)	\$22,041	\$17,515	\$12,988	\$8,463	\$3,908	(\$591)	\$291,624
c. Debt Component (Line 4 x 0.001325847) (c)	\$3,928	\$3,122	\$2,315	\$1,508	\$702	(\$105)	\$51,976
6. Total Return Requirements (Line 5b + 5c)	<u>\$25,970</u>	<u>\$20,637</u>	<u>\$15,304</u>	<u>\$9,971</u>	<u>\$4,637</u>	<u>(\$696)</u>	<u>\$343,600</u>
7. Total Costs to be Recovered	<u>\$831,191</u>	<u>\$625,858</u>	<u>\$520,525</u>	<u>\$615,192</u>	<u>\$608,858</u>	<u>\$604,525</u>	<u>\$7,606,251</u>
8. Projected Costs, Carrying Costs & Amortization (Order No. PSC 08-0749-FOF-EI)	\$634,397	\$829,092	\$623,787	\$618,483	\$613,178	\$607,873	\$7,644,589
9. (Over) / Under Recovery (True-up to Projections) (Line 7 - Line 8)	<u>(\$2,206)</u>	<u>(\$3,234)</u>	<u>(\$3,262)</u>	<u>(\$3,291)</u>	<u>(\$3,320)</u>	<u>(\$3,348)</u>	<u>(\$38,338)</u>
10. Actual / Estimated True-up Amount of Costs, Carrying Cost & Amortization (Order No. PSC 09-0783-FOF-EI)	631,340	626,036	620,731	615,426	610,122	604,817	7,608,675
11. Final True-Up of Pre-Construction Costs & Carrying Costs (Line 7 - Line 10)	<u>(\$150)</u>	<u>(\$178)</u>	<u>(\$206)</u>	<u>(\$234)</u>	<u>(\$263)</u>	<u>(\$292)</u>	<u>(\$2,424)</u>

(a) The monthly Equity Component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% and a state income tax rate of 5.5%

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%

(d) To include a return on the actual 2008 balances (line 2) and reflect the recovery of prior Actual/Estimated balances (line 3). Difference of \$348,711 pertains to the 2008 over recovery to be refunded to customers in 2010.

Line 2 Beginning Balance includes:	AE - 2 2008 filing	T - 2 2008 filing	Over/Under Recovery
2007 Site Selection Costs + Carrying Costs (AE/T -2 Line 7)	\$8,539,261	\$6,227,303	(\$311,957)
2007 DTA(DTL) Carrying Cost (AE/T-3A Line 8)	(\$94)	(\$90)	\$4
2008 Site Selection Costs + Carrying Costs (AE/T-2 Line 7)	\$728,669	\$689,750	(\$38,919)
2008 DTA(DTL) Carrying Cost (AE/T-3A Line 8)	(\$3,184)	(\$3,023)	\$161
	<u>\$7,262,651</u>	<u>\$6,913,940</u>	<u>\$348,711</u>

(e) The schedules have been adjusted to reflect the amortization of line 3 evenly over 12 months as compared to the A/E Schedules for Jan through Mar.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Deferred Tax Carrying Costs

(Section 5)(c)1.b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100006-EI

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total	
									Jurisdictional Dollars
1.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.		\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$3,046,286	
3.		\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$62,359	
4.		<u>(\$1,759,034)</u>	<u>(\$1,240,827)</u>	<u>(\$722,819)</u>	<u>(\$204,712)</u>	<u>\$313,395</u>	<u>\$831,503</u>	<u>\$1,349,610</u>	
5.	38.575%	<u>(\$678,547)</u>	<u>(\$478,688)</u>	<u>(\$278,828)</u>	<u>(\$78,968)</u>	<u>\$120,692</u>	<u>\$320,752</u>	<u>\$520,612</u>	
6.	a.		(\$578,617)	(\$378,758)	(\$178,898)	\$20,862	\$220,822	\$420,582	
	b.		(\$22,877)	(\$28,423)	(\$34,307)	(\$40,329)	(\$46,493)	(\$59,247)	
	c.		(\$601,294)	(\$407,180)	(\$213,204)	(\$19,367)	\$174,329	\$367,884	
7.									
	a.		(\$2,748)	(\$1,861)	(\$974)	(\$88)	\$797	\$1,861	(\$3,193)
	b.		(\$4,473)	(\$3,029)	(\$1,586)	(\$144)	\$1,297	\$2,737	(\$5,199)
	c.		(\$797)	(\$540)	(\$283)	(\$26)	\$231	\$488	(\$927)
8.			<u>(\$5,270)</u>	<u>(\$3,569)</u>	<u>(\$1,869)</u>	<u>(\$170)</u>	<u>\$1,526</u>	<u>\$3,224</u>	<u>(\$6,125)</u>
9.			\$476	\$2,315	\$4,154	\$5,994	\$7,833	\$9,673	\$30,445
10.			<u>(\$5,746)</u>	<u>(\$5,884)</u>	<u>(\$6,023)</u>	<u>(\$5,184)</u>	<u>(\$6,305)</u>	<u>(\$8,449)</u>	<u>(\$38,570)</u>
11.			\$470	\$2,307	\$4,145	\$5,982	\$7,820	\$9,657	\$30,382
12.			<u>(\$5,740)</u>	<u>(\$5,878)</u>	<u>(\$6,014)</u>	<u>(\$5,152)</u>	<u>(\$5,292)</u>	<u>(\$6,433)</u>	<u>(\$38,507)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

See Additional Notes on Page 2

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Deferred Tax Carrying Costs

[Section (5)(c)1 b.]

Schedule T-3A (True-up)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 100009-E1

EXPLANATION: Provide the calculation of the Actual deferred tax Carrying Costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total	(Q) Adjustments	(R) Total	
Jurisdictional Dollars											
1.	Construction Period Interest:	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
2.	Recovered Costs Excluding AFUDC (d) Pg. 2	\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$507,714	\$6,092,571			
3.	Other Adjustments (e) Pg. 2	\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$10,393	\$124,718			
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3) (f) Pg. 2	<u>\$1,349,810</u>	<u>\$1,867,718</u>	<u>\$2,385,825</u>	<u>\$2,903,932</u>	<u>\$3,422,040</u>	<u>\$3,940,147</u>	<u>\$4,458,265</u>	<u>\$4,458,265</u>		
5.	Deferred Tax Asset DTA/(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.575%	<u>\$520,612</u>	<u>\$720,472</u>	<u>\$920,332</u>	<u>\$1,120,192</u>	<u>\$1,320,052</u>	<u>\$1,519,912</u>	<u>\$1,719,772</u>	<u>\$1,719,772</u>	
6.	a. Average Accumulated DTA/(DTL)		\$620,542	\$820,402	\$1,020,262	\$1,220,122	\$1,419,982	\$1,619,842			
	b. Prior months cumulative Return on DTA/(DTL) (g) Pg. 2		(\$59,247)	(\$65,839)	(\$72,577)	(\$79,462)	(\$86,495)	(\$93,678)	(\$101,011)		
	c. Average DTA including prior period return subtotal		\$561,295	\$754,563	\$947,684	\$1,140,660	\$1,333,486	\$1,526,164			
7.	Carrying Cost on DTA									(h) Pg. 2	
	a. Equity Component (Line 7b* 61425) (a)		\$2,565	\$3,448	\$4,330	\$5,212	\$6,093	\$6,974	\$25,429	(\$10,197)	\$15,232
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$4,175	\$5,613	\$7,050	\$8,485	\$9,920	\$11,353	\$41,398	(\$16,600)	\$24,798
	c. Debt Component (Line 6c x 0.001325847) (c)		\$744	\$1,000	\$1,256	\$1,512	\$1,768	\$2,023	\$7,378	(\$2,959)	\$4,420
8.	Final Total Return Requirements (Line 7b + 7c)		<u>\$4,920</u>	<u>\$6,814</u>	<u>\$8,306</u>	<u>\$9,998</u>	<u>\$11,688</u>	<u>\$13,377</u>	<u>\$48,777</u>	<u>(\$19,559)</u>	<u>\$29,218</u>
9.	Projected Carrying Costs on DTA/(DTL) (Order No. PSC 06-0749-FOF-E1)		\$11,512	\$13,352	\$15,191	\$17,031	\$18,870	\$20,710	\$127,111	\$0	\$127,111
10.	Difference True-Up to Projection (Line 8 - Line 9)		<u>(\$6,592)</u>	<u>(\$6,738)</u>	<u>(\$6,865)</u>	<u>(\$7,033)</u>	<u>(\$7,182)</u>	<u>(\$7,333)</u>	<u>(\$78,334)</u>	<u>(\$19,559)</u>	<u>(\$97,893)</u>
11.	Actual / Estimated True-up Amount for Carrying Cost on DTA/(DTL) (Order No. PSC 09-0783-FOF-E1)		\$11,495	\$13,332	\$15,170	\$17,007	\$18,845	\$20,682	126,913	\$0	\$126,913
12.	Final True-Up of Carrying Costs on DTA/(DTL) (Line 8 - Line 11)		<u>(\$6,575)</u>	<u>(\$6,719)</u>	<u>(\$6,863)</u>	<u>(\$7,008)</u>	<u>(\$7,167)</u>	<u>(\$7,305)</u>	<u>(\$78,136)</u>	<u>(\$19,559)</u>	<u>(\$97,893)</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
 (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
 (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.
 (d) Line 2 - Recovered Costs Excluding AFUDC amortized over a 12 month period, calculated as follows:

2007 Nuclear CWIP Additions T - 2, Line 1	\$6,092,571	
2008 Nuclear CWIP Additions T - 2, Line 1	\$0	
	<u>\$6,092,571</u>	<u>\$507,714</u> Monthly Amortization

The schedules have been adjusted to reflect the amortization of line 2 evenly over 12 months.

- (e) Line 3 - Other Adjustments represents the turn around of the book tax expense deduction related to the debt component of the carrying charge calculated on T-2 2007 & 2008

2007 Other Adjustments T-2, Line 5c	\$20,381	
2008 Other Adjustments T-2, Line 5c	\$104,337	
	<u>\$124,718</u>	<u>\$10,393</u> Monthly Amortization

- (f) Line 4 - Tax Basis Less Book Basis (Beginning of Period) includes the following:

2008 T-3A, Line 4 (12 month) Balance	(\$124,718)
2006 & 2007 Income Tax Deduction**	<u>(\$1,634,316)</u>
	<u>(\$1,759,034)</u>

** See Attached 2008 Schedule T-3A

- (g) Line 6b - Prior Months Cumulative Return on DTA/(DTL) (January Balance) includes 2008 carrying charges related to the income tax deductions in order to calculate a return in 2009.

2008 T-3A Line 6B (12 Month Total)	(3,118)
2008 Carrying Charge Adjustment related to Income Tax Deductions**	<u>(19,559)</u>
	<u>(22,677)</u>

** See Attached 2008 Schedule T-3A

- (h) Adjustments (Column Q) reflect the carrying charge impact through 2008 related to 2006 - 2007 income tax deductions, to be refunded to customers in 2011. The 2008 deferred income tax liability related to deductions prior to 2009 is included in Column A line 4, on page 1 as explained in footnote (f).

Turkey Point Units #47
 Site Selection Costs and Carrying Costs on Site Selection Cost Balance
 True-up Filing: 2008 Deferred Tax Carrying Costs

[Section (5)(c)1.b.]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

Provides the calculation of the Actual
 deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 100009-E1

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Actual April	(F) Actual May	(G) Actual June	(H) 6 Month Total
Jurisdictional Dollars								
1.	Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0
2.	Recovered Costs, Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0
3.	Other Adjustments (d)(e) Pg. 2		\$0	\$0	\$0	\$0	\$0	\$0
4.	Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Deferred Tax Asset DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	36.575%	\$0	\$0	\$0	\$0	\$0	\$0
6.	a. Average Accumulated DTA(DTL)		\$0	\$0	\$0	\$0	\$0	\$0
	b. Prior months cumulative Return on DTA(DTL)		\$0	\$0	\$0	\$0	\$0	\$0
	c. Average DTA including prior period return subtotal		\$0	\$0	\$0	\$0	\$0	\$0
7.	Carrying Cost on DTA(DTL)							
	a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	\$0	\$0	\$0	\$0
	b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	\$0	\$0	\$0	\$0
	c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	\$0	\$0	\$0	\$0
8.	Total Return Requirements (Line 7b + 7c)		\$0	\$0	\$0	\$0	\$0	\$0
9.	Total Return Requirements from most recent Projections							\$0
10.	Difference (Line 8 - Line 9)		\$0	\$0	\$0	\$0	\$0	\$0

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: 2008 Deferred Tax Carrying Costs

(Section 5(x)1.6.)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

Provide the calculation of the Actual
deferred tax Carrying Costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2008

DOCKET NO.: 100009-EI

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Actual July	(K) Actual August	(L) Actual September	(M) Actual October	(N) Actual November	(O) Actual December	(P) 12 Month Total
Jurisdictional Dollars								
1. Construction Period Interest		\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Recovered Costs Excluding AFUDC		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Other Adjustments (d)(e) Pg. 2		\$0	\$0	(\$1,634,317)	\$0	\$0	\$0	(\$1,634,317)
4. Tax Basis Less Book Basis (Prior Mo Balance + Line 1 + 2 + 3)		\$0	\$0	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)	(\$1,634,317)
5. DTA(DTL) on Tax Basis in Excess of Book (Line 4 * Tax Rate)	38.375%	\$0	\$0	(\$630,436)	(\$630,436)	(\$630,436)	(\$630,436)	(\$630,436)
6. a. Average Accumulated DTA(DTL)		\$0	\$0	(\$315,218)	(\$630,436)	(\$630,436)	(\$630,436)	
b. Prior months cumulative Return on DTA(DTL)		\$0	\$0	\$0	(\$2,763)	(\$8,313)	(\$13,911)	(\$18,559)
c. Average DTA(DTL) including prior period return subtotal		\$0	\$0	(\$315,218)	(\$633,201)	(\$638,751)	(\$644,348)	
7. Carrying Cost on DTA(DTL)								
a. Equity Component (Line 7b * .61425) (a)		\$0	\$0	(\$1,440)	(\$2,893)	(\$2,918)	(\$2,944)	(\$10,197)
b. Equity Comp. grossed up for taxes (Line 6c * 0.007439034) (a) (b) (c)		\$0	\$0	(\$2,345)	(\$4,710)	(\$4,752)	(\$4,783)	(\$18,600)
c. Debt Component (Line 6c x 0.001325847) (c)		\$0	\$0	(\$418)	(\$840)	(\$847)	(\$854)	(\$2,958)
8. Total Return Requirements (Line 7b + 7c)		\$0	\$0	(\$2,763)	(\$5,550)	(\$5,599)	(\$5,648)	(\$19,559)
9. Total Return Requirements from most recent Projections								\$0
10. Difference (Line 8 - Line 9)		\$0	\$0	(\$2,763)	(\$5,550)	(\$5,599)	(\$5,648)	(\$19,559)

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) FPL deducted costs on the income tax returns from 2006 - 2007 under the following IRS Code & Regulations Sections: Internal Payroll (Reg. Sec. 1.263(e)-4), Research and Development (IRC Sec. 174) (sometimes referred to as Research and Experimentation), & Investigatory Costs (IRC Sec 182).

(e) The deferred tax liability created by deductions related to expenditures incurred in 2006 & 2007 are reflected in the NFR Schedules as of September 2008 which is when FPL filed its 2007 tax return. The carrying charges on these deferred tax liabilities through 2008 are reflected in the 2009 T-3e Schedules Column Q. The beginning balance in the 2009 T-3e has been adjusted to reflect the deferred tax liability related to these deductions.

Tax Deduction Description	FPL System Qualifying Expenditures	System Deductions Attributed to Qualifying Expenditures	Jurisdictional Separation Factor	Jurisdictional Deductions
2006 Internal Payroll	\$ 336,073	\$ 336,073	0.99648888	334,893
2007 Internal Payroll	443,030	443,030	0.99648888	441,474
R&D	373,851	373,851	0.99648888	372,539
Investigatory Costs	487,121	487,121	0.99648888	485,411
Total 2007	\$ 1,304,002	\$ 1,304,002		1,299,424
Total Deductions Taken in 2008	1,640,075	1,640,076	0.99648888	1,634,317

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Monthly Expenditures

(Section (5)(c)1 b.)
 (Section (8)(d))

Schedule T-6 (True-up)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the actual monthly expenditures by major tasks performed within Site Selection categories.

COMPANY: FLORIDA POWER & LIGHT COMPANY

All Site Selection costs also included in Pre-Construction costs must be identified.

For the Year Ended 12/31/2009

DOCKET NO.: 100008-EI

Witness: Winnie Powers and Steven D. Scroggs

Line No. Description	(A) Actual January	(B) Actual February	(C) Actual March	(D) Actual April	(E) Actual May	(F) Actual June	(G) Actual July	(H) Actual August	(I) Actual September	(J) Actual October	(K) Actual November	(L) Actual December	(M) 12 Month Total
1 Site Selection Costs													
2 Project Staffing													
3 Engineering													
4 Environmental Services													
5 Legal Services													
6 Total Site Selection Costs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
8 Total Jurisdictional Site Selection Costs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9 Adjustments													
10 Other Adjustments (b)													
11 Jurisdictional Factor	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888	0.99648888
12 Total Jurisdictionalized Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13													
14 Total Jurisdictional Site Selection Costs net of Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(a) The costs associated with site selection costs for the Turkey Point Units 6&7 project were included in Account 183, Preliminary Survey and Investigation Charges for the period April 2006 through October 2007. In October 2007, these costs were transferred to Construction Work In Progress Account 107 and site selection costs ceased.

Schedule T-8B (True-up)

Turkey Point Units 6&7
Site Selection Costs and Carrying Costs on Site Selection Cost Balance
True-up Filing: Variance Explanations

[Section 8(d)]

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide annual variance explanations comparing the actual expenditures to the most recent projections filed with the Commission.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 100009-E1

Witness: Steven D. Scroggs

Line No.	(A) Total Actual	(B) Total Actual/Estimated	(C) Total Variance	(D) Explanation
1				<u>Preliminary Survey & Investigation Charges (Account 163)</u>
2				Project Staffing
3				Engineering
4				Environmental Services
5				Legal Services
6				Total Site Selection Costs:
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