COMMISSIONERS: NANCY ARGENZIANO, CHAIRMAN LISA POLAK EDGAR NATHAN A. SKOP



MARSHALL WILLIS, DIRECTOR DIVISION OF ECONOMIC REGULATION (850) 413-6900

Hublic Service Commission

June 2, 2010

STAFF'S FIRST DATA REQUEST

Mr. John T. Burnett Associate General Counsel Progress Energy Service Company, LLC Post Office Box 14042 St. Petersburg, FL 33733-4042

VIA FACSIMILE: (727) 820-5519

Re: Docket No. 100134-EI - Review of Progress Energy Florida, Inc.'s current allowance for funds used during construction.

Dear Mr. Burnett:

Staff reviewed Progress Energy Florida, Inc.'s (Progress) revised AFUDC Schedules for the period ending March 31, 2010, enclosed in your letter dated May 20, 2010. On Schedule B, Progress made a specific adjustment to remove \$325,300,013 of short-term debt from the capital structure resulting in a zero balance. Please explain the rationale for this adjustment and provide the appropriate supporting schedules used to calculate the adjustment. Please provide a written response by June 9, 2010. Should you have any questions please contact me at (850) 413-6536.



Sincerely,

Dale R. Buys Regulatory Analyst IV Bureau of Rate Filings, Surveillance, Finance & Tax (er) lecza-Banks, C. Davis, Maurey, Slemkewicz) Office of Commission Clerk cc: Office of the General Counsel (Brubaker) Division of Economic Regulation (Bulecza-Banks, C. Davis, Maurey, Slemkewicz)

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