COMMISSIONERS: NANCY ARGENZIANO, CHAIRMAN LISA POLAK EDGAR NATHAN A. SKOP



MARSHALL WILLIS, DIRECTOR DIVISION OF ECONOMIC REGULATION (850) 413-6900

## Hublic Service Commission

June 2, 2010

## STAFF'S FIRST DATA REQUEST

Mr. John T. Burnett Associate General Counsel Progress Energy Service Company, LLC Post Office Box 14042 St. Petersburg, FL 33733-4042

VIA FACSIMILE: (727) 820-5519

Re: Docket No. 100134-EI - Review of Progress Energy Florida, Inc.'s current allowance for funds used during construction.

Dear Mr. Burnett:

Staff reviewed Progress Energy Florida, Inc.'s (Progress) revised AFUDC Schedules for the period ending March 31, 2010, enclosed in your letter dated May 20, 2010. On Schedule B, Progress made a specific adjustment to remove \$325,300,013 of short-term debt from the capital structure resulting in a zero balance. Please explain the rationale for this adjustment and provide the appropriate supporting schedules used to calculate the adjustment. Please provide a written response by June 9, 2010. Should you have any questions please contact me at (850) 413-6536.



Sincerely,

Dale R. Buys Regulatory Analyst IV Bureau of Rate Filings, Surveillance, Finance & Tax (er) lecza-Banks, C. Davis, Maurey, Slemkewicz) Office of Commission Clerk cc: Office of the General Counsel (Brubaker) Division of Economic Regulation (Bulecza-Banks, C. Davis, Maurey, Slemkewicz)

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