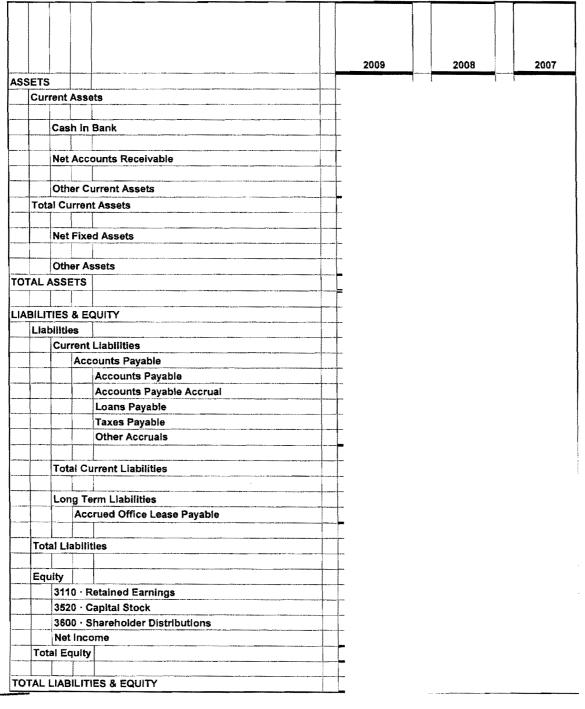
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CLEAR RATE COMMUNICATIONS, INC. CONFIDENTIAL - COMPARITIVE BALANCE SHEETS AS OF DECEMBER 31, 2009, 2008 AND 2007 RESPECTIVELY



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CLEAR RATE COMMUNICATIONS, INC. CONFIDENTIAL - COMPARITIVE PROFIT AND LOSS STATEMENTS FOR THE TWLEVE MONTHS ENDED DECEMBER 31, 2009, 2008 AND 2007 RESPECTIVELY

		2009		2008	2007
Ordinary Income/Expense					
	Income				
	Billings - Service				
	Billings - CABS				
	Total Income				
	Cost of Goods Sold				
	Long Distance				
	DSL				
	Local Services				
	T-1 Purchases				
	Depreciation Expense - Eqpm				
	Dial-Up/Repairs				
	Total COGS	[
	Fross Profit %				
(SIOSS FIORE /b				
	Selling, General and Administrative Expense				
	Selling, General and Administrative Expense Administrative Fees				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes Total SG&A Expenses				
	Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes				
Net (Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes Total SG&A Expense %				
Net (Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes Total SG&A Expenses Total SG&A Expense %				
Net (Selling, General and Administrative Expense Administrative Fees Advertising/Marketing Commissions Bad Debt Expense Depreciation/ Amortization Expense Insurance Professional Fees Rent Office/General Payroll Expenses Taxes Total SG&A Expense %				

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CLEAR RATE COMMUNICATIONS, INC.

CONFIDENTIAL - COMPARITIVE CASH FLOW SUMMARIES FOR THE TWLEVE MONTHS ENDED DECEMBER 31, 2009, 2008 AND 2007 RESPECTIVELY

Cash Flow Summary	2009 INCREASE/ (DECREASE) IN CASH	2008 INCREASE/ (DECREASE) IN CASH	2007 INCREASE/ (DECREASE) IN CASH
PROFIT/LOSS			
NET RECEIVABLES			
OTHER CURRENT ASSETS	-		
NET FIXED ASSETS			
OTHER ASSETS	 -		
ACCOUNTS PAYABLE	-		
ACCRUALS			
TAXES PAYABLE	<u> </u>		
LOANS/LEASES PAYABLE	 		
DISTRIBUTIONS	 		
CHANGE IN CASH POSITION			