

Diamond Williams

100001-EI

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Monday, June 21, 2010 4:53 PM
To: Filings@psc.state.fl.us; Sid Matlock
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Subject: Monthly Fuel Filing for May, 2010
Attachments: May 2010 Fuel Filing.pdf

- A. Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com
- B. Docket No. 100001-EI.
- C. Gulf Power Company
- D. Document consists of 20 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for May, 2010.

Vickie Marchman
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Corporate Secretary
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DOCKET NUMBER 100001-EI

15165 JUN 21 2010

FPSC-COMMISSION CLERK

6/21/2010

Terry A. Davis
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Assistant Treasurer

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June 21, 2010



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of May, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in black ink that reads "Terry A. Davis". The signature is written in a cursive, flowing style.

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

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Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
June 21, 2010
Page Two

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Leslie Adams

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by e-mail and U. S. mail this ___ day of June, 2010, on the following:

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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

**MONTHLY FUEL FILING
MAY 2010**



DOCUMENT NUMBER-DATE

05165 JUN 21 2

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	57,485,985	60,730,357	(3,244,372)	(5.34)	1,210,334,000	1,318,417,000	(108,083,000)	(8.20)	4.7496	4.8063	0.14	3.11
2 Hedging Settlement Costs (A2)	1,552,418	0	1,552,418	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(20,444)	0	(20,444)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	59,017,959	60,730,357	(1,712,398)	(2.82)	1,210,334,000	1,318,417,000	(108,083,000)	(8.20)	4.8762	4.8063	0.27	5.86
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,455,062	885,000	12,570,062	1,420.35	503,218,359	52,591,000	450,627,359	856.85	2.6738	1.6828	0.99	58.89
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	575,292	0	575,292	100.00	9,817,000	0	9,817,000	100.00	5.8602	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	14,030,354	885,000	13,145,354	1,485.35	513,035,359	52,591,000	460,444,359	875.52	2.7348	1.6828	1.05	62.51
13 Total Available MWH (Line 5 + Line 12)	73,048,313	61,615,357	11,432,956	18.56	1,723,369,359	1,371,008,000	352,361,359	25.70				
14 Fuel Cost of Economy Sales (A6)	(288,971)	(200,000)	(88,971)	44.49	(5,030,594)	(5,132,000)	101,406	(1.98)	(5.7443)	(3.8971)	(1.85)	(47.40)
15 Gain on Economy Sales (A6)	(78,465)	(24,000)	(54,465)	226.94	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,527,984)	(3,130,000)	602,016	(19.23)	(107,213,557)	(141,124,000)	33,910,443	(24.03)	(2.3579)	(2.2179)	(0.14)	(6.31)
17 Fuel Cost of Other Power Sales (A6)	(14,877,420)	(6,011,000)	(8,866,420)	147.50	(543,271,784)	(152,388,000)	(390,883,784)	256.51	(2.7385)	(3.9445)	1.21	30.57
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(17,772,840)	(9,365,000)	(8,407,840)	89.78	(655,515,935)	(298,644,000)	(356,871,935)	119.50	(2.7113)	(3.1358)	0.42	13.54
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	55,275,473	52,250,357	3,025,116	5.79	1,067,853,424	1,072,364,000	(4,510,576)	(0.42)	5.1763	4.8724	0.30	6.24
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	80,234	113,917	(33,683)	(29.57)	1,550,022	2,338,000	(787,978)	(33.70)	5.1763	4.8724	0.30	6.24
25 T & D Losses *	2,393,489	3,079,941	(686,452)	(22.29)	46,239,376	63,212,000	(16,972,624)	(26.85)	5.1763	4.8724	0.30	6.24
26 TERRITORIAL KWH SALES	55,275,474	52,250,357	3,025,116	5.79	1,020,064,026	1,006,814,000	13,250,026	1.32	5.4188	5.1897	0.23	4.41
27 Wholesale KWH Sales	1,733,771	1,701,011	32,760	1.93	31,995,082	32,777,000	(781,918)	(2.39)	5.4189	5.1896	0.23	4.42
28 Jurisdictional KWH Sales	53,541,703	50,549,346	2,992,357	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4188	5.1897	0.23	4.41
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	53,579,182	50,584,731	2,994,451	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4226	5.1933	0.23	4.42
30 TRUE-UP	1,028,589	1,028,589	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.1041	0.1056	(0.00)	(1.42)
31 TOTAL JURISDICTIONAL FUEL COST	54,607,771	51,613,320	2,994,451	5.80	988,068,944	974,037,000	14,031,944	1.44	5.5267	5.2989	0.23	4.30
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5307	5.3027	0.23	4.30
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5317	5.3037	0.23	4.30
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.532	5.304		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MAY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 57,485,985
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(20,444)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,552,418
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	13,455,062
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	575,292
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(17,772,840)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 55,275,473</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT		(c)	(d)	(e)		(f)	(g)	(h)	
1 Fuel Cost of System Net Generation (A3)	228,568,312	258,198,018	(27,629,706)	(10.78)	4,886,760,000	5,709,267,000	(822,507,000)	(14.41)	4.6773	4.4874	0.19	4.23
2 Hedging Settlement Costs	8,510,929	0	8,510,929	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(604,797)	0	(604,797)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	236,474,444	258,198,018	(19,723,574)	(7.70)	4,886,760,000	5,709,267,000	(822,507,000)	(14.41)	4.8391	4.4874	0.35	7.84
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	51,939,501	12,043,000	39,896,501	331.28	1,738,777,601	441,811,000	1,296,966,601	293.56	2.9871	2.7258	0.26	9.59
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,039,430	0	3,039,430	100.00	53,609,000	0	53,609,000	100.00	5.6896	0.0000	5.67	0.00
12 TOTAL COST OF PURCHASED POWER	54,978,931	12,043,000	42,935,931	356.52	1,792,386,601	441,811,000	1,350,575,601	305.69	3.0674	2.7258	0.34	12.53
13 Total Available MWH (Line 5 + Line 12)	291,453,375	268,241,018	23,212,357	8.65	6,679,146,601	6,151,078,000	528,068,601	8.58				
14 Fuel Cost of Economy Sales (A6)	(1,338,028)	(994,000)	(344,028)	34.61	(20,755,361)	(26,281,000)	5,525,639	(21.03)	(6.4467)	(3.7822)	(2.66)	(70.45)
15 Gain on Economy Sales (A6)	(246,826)	(125,000)	(121,826)	97.46	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(13,937,160)	(16,616,000)	2,678,840	(18.12)	(598,802,685)	(724,871,000)	126,068,315	(17.39)	(2.3275)	(2.2923)	(0.04)	(1.54)
17 Fuel Cost of Other Power Sales (A6)	(29,352,587)	(25,609,000)	(3,743,587)	14.62	(1,285,929,702)	(661,540,000)	(624,389,702)	94.38	(2.2826)	(3.8711)	1.59	41.03
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(44,874,601)	(43,344,000)	(1,530,601)	3.53	(1,905,487,748)	(1,412,692,000)	(492,795,748)	34.88	(2.3550)	(3.0682)	0.71	23.24
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	246,578,774	224,897,018	21,681,756	9.64	4,773,658,853	4,738,386,000	35,272,853	0.74	5.1654	4.7463	0.42	8.83
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	454,773	398,927	55,846	14.00	8,804,213	8,405,000	399,213	4.75	5.1654	4.7463	0.42	8.83
25 T & D Losses *	13,794,238	11,808,225	1,986,013	16.82	267,050,720	248,788,000	18,262,720	7.34	5.1654	4.7463	0.42	8.83
26 TERRITORIAL KWH SALES	246,578,775	224,897,018	21,681,757	9.64	4,497,803,920	4,481,193,000	16,610,920	0.37	5.4822	5.0187	0.46	9.24
27 Wholesale KWH Sales	8,377,917	7,619,699	758,218	9.95	152,577,719	152,020,000	557,719	0.37	5.4909	5.0123	0.48	9.55
28 Jurisdictional KWH Sales	238,200,858	217,277,319	20,923,539	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4819	5.0189	0.46	9.23
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	238,367,599	217,429,414	20,938,185	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4857	5.0224	0.46	9.22
30 TRUE-UP	5,142,945	5,142,945	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.1184	0.1188	(0.00)	(0.34)
31 TOTAL JURISDICTIONAL FUEL COST	243,510,544	222,572,359	20,938,185	9.41	4,345,226,201	4,329,173,000	16,053,201	0.37	5.6041	5.1412	0.46	9.00
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6081	5.1449	0.46	9.00
34 GPIF Reward / (Penalty)	47,155	47,155	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.0011	0.0011	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6092	5.1460	0.46	9.00
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.609	5.146		

* Included for Informational Purposes Only
 ** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	57,295,172.65	60,229,366	(2,934,193.35)	(4.87)	227,539,773.21	253,651,646	(26,111,873.17)	(10.29)
1a Other Generation	190,812.60	500,991	(310,178.40)	(61.91)	1,028,539.66	2,546,371	(1,517,831.34)	(59.61)
2 Fuel Cost of Power Sold	(17,772,839.97)	(9,365,000)	(8,407,839.97)	(89.78)	(44,874,601.31)	(43,344,000)	(1,530,601.31)	(3.53)
3 Fuel Cost - Purchased Power	13,455,062.31	885,000	12,570,062.31	1,420.35	51,939,500.45	12,043,000	39,896,500.45	331.28
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	575,291.91	0	575,291.91	100.00	3,039,429.88	0	3,039,429.88	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,552,418.00	0	1,552,418.00	100.00	8,510,929.00	0	8,510,929.00	100.00
6 Total Fuel & Net Power Transactions	55,295,917.50	52,250,357	3,045,560.50	5.83	247,183,570.89	224,897,017	22,286,553.51	9.91
7 Adjustments To Fuel Cost*	(20,443.94)	0	(20,443.94)	100.00	(604,796.91)	0	(604,796.91)	100.00
8 Adj. Total Fuel & Net Power Transactions	55,275,473.56	52,250,357	3,025,116.56	5.79	246,578,773.98	224,897,017	21,681,756.60	9.64
B. KWH Sales								
1 Jurisdictional Sales	988,068,944	974,037,000	14,031,944	1.44	4,345,226,201	4,329,173,000	16,053,201	0.37
2 Non-Jurisdictional Sales	31,995,082	32,777,000	(781,918)	(2.39)	152,577,719	152,020,000	557,719	0.37
3 Total Territorial Sales	1,020,064,026	1,006,814,000	13,250,026	1.32	4,497,803,920	4,481,193,000	16,610,920	0.37
4 Juris. Sales as % of Total Terr. Sales	96.8634	96.7445	0.1189	0.12	96.6077	96.6076	0.0001	0.00

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	52,628,157.20	52,008,273	619,884.14	1.19	231,606,495.41	231,154,270	452,225.58	0.20
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(5,142,945.40)	(5,142,945)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(47,123.15)	(47,123)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	51,590,143.49	50,970,259	619,884.49	1.22	226,416,426.86	225,964,201	452,225.86	0.20
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	55,275,473.56	52,250,357	3,025,116.56	5.79	246,578,773.98	224,897,018	21,681,756.98	9.64
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8634	96.7445	0.1189	0.12	96.6077	96.6076	0.0001	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	53,579,182.25	50,584,731	2,994,451.25	5.92	238,367,599.41	217,429,414	20,938,185.41	9.63
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,989,038.76)	385,528	(2,374,566.76)	615.93	(11,951,172.55)	8,534,787	(20,485,959.55)	240.03
8 Interest Provision for the Month	(2,112.40)	149	(2,261.40)	1,517.72	(7,162.97)	(2,612)	(4,550.97)	(174.23)
9 Beginning True-Up & Interest Provision	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	5,142,945.40	5,142,945	0.00	0.00
End of Period - Total Net True-Up, Before	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,199,072.62)	1,332,051	(10,531,123.62)	790.59
11 Adjustment (C7+C8+C9+C10)								
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52

(1) Adjustment for January 2009 fuel clause revenue

CT

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>					
1	Beginning True-Up Amount (C9)	(8,395,387.73)	(82,215)	(8,313,172.73)	10,111.50
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(9,355,837.41)	1,331,902	(10,687,739.41)	(802.44)
3	Total of Beginning & Ending True-Up Amts.	(17,751,225.14)	1,249,687	(19,000,912.14)	(1,520.45)
4	Average True-Up Amount	(8,875,612.57)	624,844	(9,500,456.57)	(1,520.45)
5	Interest Rate				
	1st Day of Reporting Business Month	0.23	0.23	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.34	0.34	0.0000	
7	Total (D5+D6)	0.57	0.57	0.0000	
8	Annual Average Interest Rate	0.29	0.29	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0238	0.0238	0.0000	
10	Interest Provision (D4*D9)	(2,112.40)	149	(2,261.40)	(1,517.72)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN. (\$)								
1 LIGHTER OIL (B.L.)	106,182	26,007	80,175	308.28	688,788	150,275	538,513	358.35
2 COAL excluding Scherer	45,211,174	46,149,946	(938,772)	(2.03)	181,418,531	204,349,774	(22,931,243)	(11.22)
3 COAL at Scherer	2,794,909	3,213,883	(418,954)	(13.04)	14,486,557	15,431,852	(946,295)	(6.13)
4 GAS	9,355,136	11,340,541	(1,985,405)	(17.51)	30,976,981	36,266,116	(5,289,135)	(14.58)
5 GAS (B.L.)	18,584	0	18,584	100.00	920,825	-	920,825	100.00
6 OIL - C.T.	0	0	0	0.00	77,630	0	77,630	100.00
7 TOTAL (\$)	<u>57,485,985</u>	<u>60,730,357</u>	<u>(3,244,372)</u>	<u>(5.34)</u>	<u>228,568,312</u>	<u>256,198,017</u>	<u>(27,629,705)</u>	<u>(10.78)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	856,280	955,187	(98,907)	(10.35)	3,466,182	4,334,163	(867,981)	(20.03)
10 COAL at Scherer	123,394	141,419	(18,025)	(12.75)	652,697	684,707	(32,010)	(4.67)
11 GAS	230,682	221,811	8,871	4.00	767,681	690,397	77,284	11.19
12 OIL - C.T.	(22)	0	(22)	100.00	200	0	200	100.00
13 TOTAL (MWH)	<u>1,210,334</u>	<u>1,318,417</u>	<u>(108,083)</u>	<u>(8.20)</u>	<u>4,886,760</u>	<u>5,709,267</u>	<u>(822,507)</u>	<u>(14.41)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,154	350	804	229.40	7,760	2,033	5,727	281.71
15 COAL (TONS) excluding Scherer	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
16 GAS (MCF)	1,635,781	1,580,155	55,626	3.52	5,513,371	4,806,580	706,791	14.70
17 OIL - C.T. (BBL)	0	0	0	0.00	938	0	938	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	10,445,191	11,583,184	(1,137,993)	(9.82)	43,856,510	52,615,228	(8,758,718)	(16.65)
19 GAS - Generation	1,660,811	1,627,560	33,251	2.04	5,441,864	4,950,779	491,085	9.92
20 OIL - C.T.	0	0	0	0.00	5,432	0	5,432	100.00
21 TOTAL (MMBTU)	<u>12,106,002</u>	<u>13,210,744</u>	<u>(1,104,742)</u>	<u>(8.36)</u>	<u>49,303,806</u>	<u>57,566,007</u>	<u>(8,262,201)</u>	<u>(14.35)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	80.94	83.18	(2.24)	(2.69)	84.29	87.91	(3.62)	(4.12)
24 GAS	19.06	16.82	2.24	13.32	15.71	12.09	3.62	29.94
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$ / UNIT)								
27 LIGHTER OIL (\$/BBL)	92.01	74.20	17.81	24.00	88.76	73.92	14.84	20.08
28 COAL (\$/TON) (1)	110.90	102.87	8.03	7.81	111.25	102.55	8.70	8.48
29 GAS (\$/MCF) (2)	5.61	6.86	(1.25)	(18.22)	5.60	7.02	(1.42)	(20.23)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
FUEL COST (\$ / MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	4.61	4.26	0.35	8.22	4.50	4.18	0.32	7.66
32 GAS - Generation (2)	5.52	6.66	(1.14)	(17.12)	5.50	6.81	(1.31)	(19.24)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.29	0.00	14.29	100.00
34 TOTAL (\$/MMBTU)	<u>4.73</u>	<u>4.56</u>	<u>0.17</u>	<u>3.73</u>	<u>4.64</u>	<u>4.41</u>	<u>0.23</u>	<u>5.22</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,662	10,563	99	0.94	10,648	10,483	165	1.57
36 GAS - Generation (2)	7,321	7,671	(350)	(4.56)	7,294	7,720	(426)	(5.52)
37 OIL - C.T.	0	0	0	0.00	27,160	0	27,160	100.00
38 TOTAL (BTU/KWH)	<u>10,034</u>	<u>10,094</u>	<u>(60)</u>	<u>(0.59)</u>	<u>10,089</u>	<u>10,170</u>	<u>(81)</u>	<u>(0.80)</u>
FUEL COST (\$ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.29	4.83	0.46	9.52	5.28	4.72	0.56	11.86
40 COAL at Scherer	2.27	2.27	0.00	0.00	2.22	2.25	(0.03)	(1.33)
41 GAS	4.06	5.11	(1.05)	(20.55)	4.04	5.25	(1.21)	(23.05)
42 OIL - C.T.	0.00	0.00	0.00	0.00	38.82	0.00	38.82	100.00
43 TOTAL (\$/KWH)	<u>4.75</u>	<u>4.61</u>	<u>0.14</u>	<u>3.04</u>	<u>4.68</u>	<u>4.49</u>	<u>0.19</u>	<u>4.23</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,458)	(2.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	1	1,015	0	0		0.01
4								Oil-S	0	138,200	0	0		0.00
5	Crist 5	75.0	41,974	75.2	100.0	75.2	11,247	Coal	20,405	11,568	472,094	2,568,663	6.12	125.88
6			0					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	529	1,015	537	2,267		4.29
8								Oil-S	35	138,200	204	3,122		89.20
9	Crist 6	291.0	134,633	62.2	95.2	65.3	11,613	Coal	68,151	11,471	1,563,518	8,579,035	6.37	125.88
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	3,277	1,015	3,327	14,049		4.29
12								Oil-S	0	138,200	0	0		0.00
13	Crist 7	465.0	258,087	74.6	96.0	77.7	10,617	Coal	119,578	11,457	2,740,019	15,052,877	5.83	125.88
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	529	1,015	537	2,267		4.29
16								Oil-S	19	138,200	108	1,650		86.84
17	Scherer 3 (2)	209.8	123,394	79.1	97.4	81.2	10,220	Coal	N/A	8,359	1,261,130	2,794,909	2.27	N/A
18								Oil-S	169	140,150	995	15,485		91.63
19	Scholz 1	46.0	(254)	(0.7)	100.0	0.0	0	Coal	9	12,737	218	1,116	0.00	124.00
20								Oil-S	6	140,009	35	618		103.00
21	Scholz 2	46.0	(188)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	4	140,009	26	457		114.25
23	Smith 1	162.0	58,561	48.6	99.9	48.6	11,053	Coal	27,517	11,761	647,257	3,412,889	5.83	124.03
24								Oil-S	240	137,894	1,389	23,604		98.35
25	Smith 2	195.0	110,547	76.2	100.0	76.2	10,501	Coal	49,569	11,710	1,160,902	6,147,922	5.56	124.03
26								Oil-S	194	137,894	1,125	19,112		98.52
27	Smith 3	479.0	226,859	63.7	98.8	64.4	7,321	Gas-G	1,631,445	1,018	1,660,811	9,164,323	4.04	5.62
28	Smith A (3)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation	0.0	3,823						0	0		190,813	4.99	0.00
30	Daniel 1 (1)	255.0	129,612	68.3	99.2	68.9	9,955	Coal	61,195	10,542	1,290,246	4,723,664	3.64	77.19
31								Oil-S	0	137,941	0	0		0.00
32	Daniel 2 (1)	255.0	124,766	65.8	97.3	67.6	10,409	Coal	61,266	10,599	1,298,706	4,729,067	3.79	77.19
33								Oil-S	486	137,941	2,818	42,134		86.70
34	Total	2,585.8	1,210,334	62.9	79.6	79.0	10,034				12,106,002	57,490,044	4.75	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
(3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec. Recoverable Fuel	(4,059) 57,485,985	 4.75

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	636	891	(255)	(28.60)	7,965	4,705	3,260	69.28
2	UNIT COST (\$/BBL)	94.46	74.17	20.29	27.36	94.43	74.20	20.23	27.26
3	AMOUNT (\$)	60,075	66,118	(6,043)	(9.14)	752,154	349,145	403,009	115.43
4	BURNED:								
5	UNITS (BBL)	1,263	350	913	260.50	8,438	2,034	6,404	314.85
6	UNIT COST (\$/BBL)	92.27	74.20	18.07	24.35	89.03	73.88	15.15	20.51
7	AMOUNT (\$)	116,543	26,007	90,536	348.12	751,268	150,275	600,993	399.93
8	ENDING INVENTORY:								
9	UNITS (BBL)	7,961	18,489	(10,528)	(56.94)	7,961	18,489	(10,528)	(56.94)
10	UNIT COST (\$/BBL)	89.47	70.67	18.80	26.60	89.47	70.67	18.80	26.60
11	AMOUNT (\$)	712,257	1,306,562	(594,305)	(45.49)	712,257	1,306,562	(594,305)	(45.49)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
14	PURCHASES:								
15	UNITS (TONS)	346,318	429,000	(82,682)	(19.27)	1,672,317	1,989,985	(317,668)	(15.96)
16	UNIT COST (\$/TON)	113.36	104.38	8.98	8.60	117.14	105.93	11.21	10.58
17	AMOUNT (\$)	39,257,806	44,778,777	(5,520,971)	(12.33)	195,900,207	210,803,555	(14,903,348)	(7.07)
18	BURNED:								
19	UNITS (TONS)	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
20	UNIT COST (\$/TON)	110.91	102.87	8.04	7.82	111.26	102.55	8.71	8.49
21	AMOUNT (\$)	45,215,233	46,149,946	(934,713)	(2.03)	181,438,826	204,349,775	(22,910,949)	(11.21)
22	ENDING INVENTORY:								
23	UNITS (TONS)	881,902	779,390	102,512	13.15	881,902	779,390	102,512	13.15
24	UNIT COST (\$/TON)	109.88	90.00	19.88	22.09	109.88	90.00	19.88	22.09
25	AMOUNT (\$)	96,907,256	70,142,254	26,765,002	38.16	96,907,256	70,142,254	26,765,002	38.16
26	DAYS SUPPLY	43	38	5	13.16	43	38	5	13.16
27	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
28	PURCHASES:								
29	UNITS (MMBTU)	1,412,201	1,288,874	123,327	9.67	6,371,840	6,353,368	18,472	0.29
30	UNIT COST (\$/MMBTU)	2.24	2.25	(0.01)	(0.44)	2.21	2.25	(0.04)	(1.78)
31	AMOUNT (\$)	3,164,048	2,901,750	262,298	9.04	14,078,666	14,301,208	(222,522)	(1.56)
32	BURNED:								
33	UNITS (MMBTU)	1,261,130	1,433,352	(172,222)	(12.02)	6,673,092	6,926,690	(253,598)	(3.66)
34	UNIT COST (\$/MMBTU)	2.22	2.24	(0.02)	(0.89)	2.17	2.23	(0.06)	(2.69)
35	AMOUNT (\$)	2,794,909	3,213,863	(418,954)	(13.04)	14,485,557	15,431,852	(946,295)	(6.13)
36	ENDING INVENTORY:								
37	UNITS (MMBTU)	2,741,470	1,631,959	1,109,511	67.99	2,741,470	1,631,959	1,109,511	67.99
38	UNIT COST (\$/MMBTU)	2.22	2.23	(0.01)	(0.45)	2.22	2.23	(0.01)	(0.45)
39	AMOUNT (\$)	6,075,339	3,636,045	2,439,294	67.09	6,075,339	3,636,045	2,439,294	67.09
40	DAYS SUPPLY	53	31	22	70.97	53	31	22	70.97
41	GAS (Reported on a MMBTU and \$ basis)								
42	PURCHASES:								
43	UNITS (MMBTU)	1,741,769	1,627,560	114,209	7.02	5,642,707	4,950,779	691,928	13.98
44	UNIT COST (\$/MMBTU)	5.64	6.66	(1.02)	(15.32)	5.52	6.81	(1.29)	(18.94)
45	AMOUNT (\$)	9,814,984	10,839,550	(1,024,566)	(9.45)	31,150,616	33,719,745	(2,569,129)	(7.62)
46	BURNED:								
47	UNITS (MMBTU)	1,665,211	1,627,560	37,651	2.31	5,617,063	4,950,779	666,284	13.46
48	UNIT COST (\$/MMBTU)	5.51	6.66	(1.15)	(17.27)	5.50	6.81	(1.31)	(19.24)
49	AMOUNT (\$)	9,182,907	10,839,550	(1,656,643)	(15.28)	30,869,266	33,719,745	(2,850,479)	(8.45)
50	ENDING INVENTORY:								
51	UNITS (MMBTU)	936,215	0	936,215	100.00	936,215	0	936,215	100.00
52	UNIT COST (\$/MMBTU)	5.52	0.00	5.52	100.00	5.52	0.00	5.52	100.00
53	AMOUNT (\$)	5,166,016	0	5,166,016	100.00	5,166,016	0	5,166,016	100.00
54	OTHER - C.T. OIL								
55	PURCHASES:								
56	UNITS (BBL)	354	0	354	100.00	1,072	0	1,072	100.00
57	UNIT COST (\$/BBL)	89.43	0.00	89.43	100.00	90.74	0.00	91.00	100.00
58	AMOUNT (\$)	31,657	0	31,657	100.00	97,271	0	97,271	100.00
59	BURNED:								
60	UNITS (BBL)	0	0	0	0.00	938	0	938	100.00
61	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
62	AMOUNT (\$)	0	0	0	0.00	77,630	0	77,630	100.00
63	ENDING INVENTORY:								
64	UNITS (BBL)	5,132	7,143	(2,011)	(28.15)	5,132	7,143	(2,011)	(28.15)
65	UNIT COST (\$/BBL)	84.18	79.91	4.27	5.34	84.18	79.91	4.27	5.34
66	AMOUNT (\$)	431,992	570,768	(138,776)	(24.31)	431,992	570,768	(138,776)	(24.31)
67	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	152,388,000	0	152,388,000	3.94	4.27		
2	Various Unit Power Sales	141,124,000	0	141,124,000	2.22	2.41	6,011,000	6,507,000
3	Various Economy Sales	5,132,000	0	5,132,000	3.90	4.38	200,000	225,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	24,000	24,000
5	TOTAL ESTIMATED SALES	298,644,000	0	298,644,000	3.14	3.40	9,365,000	10,151,000
ACTUAL								
6	Southern Company Interchange	435,309,365	0	435,309,365	3.48	3.75	15,140,519	16,305,977
7	A.E.C. External	167,833	0	167,833	3.50	4.78	5,871	8,018
8	AECJ External	22,624	0	22,624	2.82	4.42	637	1,001
9	AEP External	74,251	0	74,251	3.19	4.40	2,368	3,267
10	AMERENEM External	0	0	0	0.00	0.00	2,002	0
11	CALPINE External	31,194	0	31,194	2.88	4.80	899	1,497
12	CARGILE External	1,502,427	0	1,502,427	5.69	4.96	85,534	74,511
13	CITIG External	27,422	0	27,422	3.78	5.20	1,036	1,426
14	COBBEMC External	101,806	0	101,806	9.83	4.39	10,010	4,470
15	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
16	CONSTELL External	24,338	0	24,338	18.51	4.17	4,506	1,015
17	CPL External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	425,047	0	425,047	2.86	3.19	11,298	13,574
19	EAGLE EN External	0	0	0	0.00	0.00	0	0
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	116,546	0	116,546	3.70	6.00	4,511	0
23	FEMT External	42,369	0	42,369	2.59	4.40	1,095	6,993
24	FPC External, UPS	31,041,791	0	31,041,791	2.28	2.55	706,730	792,447
25	FPL External, UPS	61,985,964	0	61,985,964	2.25	2.51	1,395,678	1,554,710
26	JARON External	0	0	0	0.00	0.00	0	0
27	JEA UPS	14,649,809	0	14,649,809	2.25	2.51	329,255	367,202
28	JPMVEC External	114,151	0	114,151	3.59	5.16	4,103	5,893
29	LG&E External	0	0	0	0.00	0.00	0	0
30	MORGAN External	955	0	955	790.98	2.48	7,554	24
31	NCEMC External	0	0	0	0.00	0.00	0	0
32	NRG External	0	0	0	0.00	0.00	0	0
33	OPC External	242,353	0	242,353	3.28	4.87	7,954	11,797
34	ORLANDO External	81,797	0	81,797	3.10	4.96	2,537	4,054
35	PJM External	161,653	0	161,653	2.76	2.88	4,461	4,654
36	SCE&G External	47,992	0	47,992	3.86	4.53	1,853	2,174
37	SEC External	333,107	0	333,107	3.70	4.99	12,326	16,634
38	SEPA External	0	0	0	0.00	0.00	0	0
39	TAL External	291,310	0	291,310	2.67	5.40	7,784	15,731
40	TEA External	360,399	0	360,399	3.75	4.82	13,519	17,368
41	TECO External	9,599	0	9,599	2.52	3.66	242	351
42	TENASKA External	0	0	0	0.00	0.00	135	0
43	TRANSALT External	0	0	0	0.00	0.00	0	0
44	TVA External	380,147	0	380,147	3.27	4.99	12,443	18,961
45	WRI External	0	0	0	0.00	0.00	63,034	0
46	Less: Flow-Thru Energy	(7,881,151)	0	(7,881,151)	3.34	3.34	(283,099)	(263,099)
47	AEC/BRMC	0	0	0	0.00	0.00	0	0
48	SEPA	1,773,376	1,773,376	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	0.00	0.00	113,073	113,073
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	78,465	78,465
51	Other transactions including adj.	114,070,194	87,549,152	26,521,042	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	655,515,935	89,322,528	566,193,407	2.71	2.91	17,772,840	19,085,897
53	Difference in Amount	356,871,935	89,322,528	267,549,407	(0.43)	(0.49)	8,407,840	8,934,897
54	Difference in Percent	119.50	#N/A	89.59	(13.69)	(14.41)	89.78	88.02

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

(1)	(2)	PERIOD TO DATE						
		(3)	(4)	(5)	(6)		(7)	(8)
					FUEL COST	TOTAL COST		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	\$/KWH	TOTAL	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange							
2	Various Unit Power Sales	661,540,000	0	661,540,000	3.87	4.19	25,609,000	27,702,000
3	Various Economy Sales	724,871,000	0	724,871,000	2.29	2.49	16,616,000	18,061,000
4	Various Gain on Econ. Sales	26,281,000	0	26,281,000	3.78	4.21	994,000	1,107,000
5	TOTAL ESTIMATED SALES	1,412,692,000	0	1,412,692,000	3.07	3.33	43,344,000	46,995,000
ACTUAL								
6	Southern Company Interchange							
7	A.E.C. External	801,044,247	0	801,044,247	3.90	4.21	31,211,080	33,716,451
8	A.E.C.I. External	8,284,055	0	8,284,055	5.38	6.37	445,581	527,306
9	A.E.P. External	219,998	0	219,998	4.14	6.38	9,119	14,046
10	AMERENEM External	94,887	0	94,887	3.33	4.49	3,163	4,257
11	CALPINE External	0	0	0	0.00	0.00	3,483	0
12	CARGILE External	31,194	0	31,194	2.00	4.80	624	1,497
13	CITIG External	1,691,100	0	1,691,100	7.62	4.98	128,793	84,223
14	COBBEMC External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	CONOCO External	658,700	0	658,700	20.34	9.45	134,005	62,241
16	CONSTELL External	7,267	0	7,267	2.70	4.25	196	309
17	CPL External	320,854	0	320,854	9.57	6.35	30,706	20,376
18	DUKE PWR External	40,039	0	40,039	4.21	6.16	1,684	2,465
19	EAGLE EN External	550,162	0	550,162	2.86	3.60	15,730	19,833
20	EASTKY External	2,879	0	2,879	(2.43)	5.20	(70)	150
21	ENDURE External	13,917	0	13,917	3.88	5.59	540	779
22	ENTERGY External	3,702	0	3,702	127.09	5.90	4,705	218
23	FEMT External	185,102	0	185,102	5.53	10.00	10,232	18,510
24	FPC External, UPS	49,430	0	49,430	2.77	4.66	1,371	2,302
25	FPL External, UPS	170,776,416	0	170,776,416	2.27	2.54	3,875,541	4,335,488
26	JARON External	344,150,584	0	344,150,584	2.21	2.44	7,599,938	8,389,468
27	JEA External, UPS	0	0	0	0.00	0.00	(122)	0
28	JPMVEC External	85,415,619	0	85,415,619	2.26	2.50	1,931,661	2,133,131
29	LG&E External	211,500	0	211,500	3.89	7.03	8,220	14,868
30	MORGAN External	22,280	0	22,280	4.02	6.03	896	1,344
31	NCEMC External	56,270	0	56,270	238.33	4.33	134,109	2,435
32	NRG External	75,621	0	75,621	3.38	4.59	2,559	3,473
33	OPC External	37,708	0	37,708	3.38	4.54	1,273	1,711
34	ORLANDO External	754,962	0	754,962	4.16	6.71	31,425	50,636
35	PJM External	124,508	0	124,508	3.69	5.56	4,598	6,920
36	SCE&G External	176,598	0	176,598	2.84	2.98	5,019	5,255
37	SEC External	75,416	0	75,416	4.27	5.18	3,221	3,906
38	SEPA External	1,282,638	0	1,282,638	4.23	6.17	54,254	79,114
39	TAL External	68,489	0	68,489	5.79	8.62	3,968	5,905
40	TEA External	1,654,275	0	1,654,275	3.80	5.53	62,859	91,416
41	TECO External	1,748,081	0	1,748,081	4.19	5.24	73,258	91,586
42	TENASKA External	245,702	0	245,702	4.01	5.70	9,858	14,000
43	TRANSALT External	22,967	0	22,967	4.10	4.59	942	1,054
44	TVA External	1,371	0	1,371	3.73	4.50	51	62
45	WRI External	439,450	0	439,450	3.40	5.13	14,930	22,525
46	Less: Flow-Thru Energy	26,599	0	26,599	262.89	5.35	69,927	1,424
47	AEC/BRMC	(43,501,046)	0	(43,501,046)	4.27	4.27	(1,858,493)	(1,858,493)
48	SEPA	0	0	0	0.00	0.00	0	0
49	U.P.S. Adjustment	10,794,168	10,794,168	0	0.00	0.00	0	0
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	595,502	595,502
51	Other transactions including adj.	0	0	0	0.00	0.00	246,826	246,826
52	TOTAL ACTUAL SALES	517,592,333	435,793,008	81,799,325	0.00	0.00	0	0
		1,905,487,748	446,587,176	1,458,900,572	2.36	2.54	44,874,601	48,469,757
53	Difference in Amount	492,795,748		46,208,572	(0.71)	(0.79)	1,530,601	1,474,757
54	Difference in Percent	34.88	#N/A	3.27	(23.13)	(23.72)	3.53	3.14

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2010

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	5,981,000	0	0	0	7.38	7.38	441,440
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	3,793,000	0	0	0	3.49	3.49	132,366
6	International Paper	COG 1	43,000	0	0	0	3.46	3.46	1,486
7	TOTAL		<u>9,817,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.86</u>	<u>5.86</u>	<u>575,292</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	27,658,000	0	0	0	7.38	7.38	2,041,636
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Solutia	COG 1	25,184,000	0	0	0	3.84	3.84	966,273
6	International Paper	COG 1	767,000	0	0	0	4.11	4.11	31,518
7	TOTAL		<u>53,609,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.67</u>	<u>5.67</u>	<u>3,039,430</u>

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	45,932,000	3.62	1,663,000	393,184,000	3.88	15,237,000
2	Unit Power Sales	1,204,000	3.57	43,000	14,804,000	3.76	556,000
3	Economy Energy	2,179,000	4.45	97,000	11,973,000	4.25	509,000
4	Other Purchases	3,276,000	5.04	165,000	21,850,000	5.29	1,156,000
5	PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(5,415,000)
6	TOTAL ESTIMATED PURCHASES	<u>52,591,000</u>	1.68	<u>885,000</u>	<u>441,811,000</u>	2.73	<u>12,043,000</u>
<u>ACTUAL</u>							
7	Southern Company Interchange	41,355,746	3.69	1,527,271	522,598,730	4.38	22,892,290
8	Non-Associated Companies	51,820,252	0.77	396,428	259,300,160	1.78	4,625,549
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	350,092,000	3.37	11,799,108	675,538,000	3.90	26,320,473
11	Other Wheeled Energy	24,921,000	0.00	N/A	67,738,000	0.00	N/A
12	Other Transactions	78,820,512	0.02	17,414	422,003,757	0.03	106,009
13	Less: Flow-Thru Energy	(43,791,151)	0.65	(285,159)	(208,401,046)	0.96	(2,004,820)
14	TOTAL ACTUAL PURCHASES	<u>503,218,359</u>	2.67	<u>13,455,062</u>	<u>1,738,777,801</u>	2.99	<u>51,939,501</u>
15	Difference in Amount	450,627,359	0.99	12,570,062	1,296,966,601	0.26	39,896,501
16	Difference in Percent	856.85	58.93	1,420.35	293.56	9.52	331.28

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/16/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024		(6,819)
SUBTOTAL				\$ (22,150)	\$ 126,552	\$ (260,464)	\$ 45,219	\$ 104,024							
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559		6,495,659
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)		(36,345)
SUBTOTAL				\$ 1,203,298	\$ 1,215,350	\$ 951,553	\$ 951,553	\$ 2,137,560							\$ 6,459,314
TOTAL				\$ 1,181,148	\$ 1,341,902	\$ 691,089	\$ 996,772	\$ 2,241,584							\$ 6,452,495

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL															(6,819)
<hr/>															
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											6,495,659
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(36,345)
SUBTOTAL															6,459,314
<hr/>															
TOTAL															6,452,495