



Florida Power & Light Company, 215 S. Monroe Street, Suite 810, Tallahassee, FL 32301

John T. Butler
Managing Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5639
(561) 691-7135 (Facsimile)
E-mail: john.butler@fpl.com

RECEIVED-FPSC

10 AUG -2 PM 3:58

COMMISSION
CLERK

August 2, 2010

-VIA HAND DELIVERY -

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the following:

1. The original and seven (7) copies of Florida Power & Light Company's ("FPL") Petition for Approval of the Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-Up for the Period January 2010 Through December 2010 and its 2011 Risk Management Plan.
2. The original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power & Light Company witness T. J. Keith. The filing also includes FPL's 2011 Risk Management Plan, which is provided in Appendix III as Exhibit GJY-2.

Also included herewith is a CD containing the electronic file of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-up and its 2011 Risk Management Plan.

COM If there are any questions regarding this transmittal, please contact me at 561-304-5639.

APA
ECR 4+ (CD (Same CD from 06315 Forwarded to ECR)
GCL (containing 06315, 06318, and 06320.)

RAD

SSC

ADM

OPC

CLK

Sincerely,

Nanci RedSmith
for John T. Butler

Enclosure

cc: Counsel for parties of record (w/encl.)

DOCUMENT NUMBER - DATE

6320 AUG -2 0

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)
Cost Recovery Clause with)
Generating Performance)
Incentive Factor)
_____)

DOCKET NO. 100001-EI

Filed: August 2, 2010

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS
FUEL COST RECOVERY AND CAPACITY COST RECOVERY
ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD JANUARY 2010 THROUGH
DECEMBER 2010 AND ITS 2011 RISK MANAGEMENT PLAN**

Florida Power & Light Company ("FPL") hereby petitions the Commission for (1) approval of its estimated/actual Fuel and Purchased Power Cost Recovery ("FCR") true-up of \$268,812,894 under-recovery, including interest, for the period January 2010 through December 2010, (2) approval of its estimated/actual Capacity Cost Recovery ("CCR") true-up of \$ 94,409,910 under-recovery, including interest, for the period January 2010 through December 2010 and (3) approval of its 2011 Risk Management Plan. In support of this petition, FPL states as follows:

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 1, 2010, which is more than 90 days after the filing of this petition.

2. The \$268,812,894 estimated/actual FCR under-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2010 through June 2010 and re-estimated data for the period July 2010 through December 2010. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

DOCUMENT NUMBER-DATE

06320 AUG-2 0

FPSC-COMMISSION CLOCK

3. FPL's total FCR under-recovery to be carried forward and included in the fuel factor for January 2011 through December 2011 is \$277,584,308. This consists of the \$268,812,894 estimated/actual under-recovery for 2010 plus the final under-recovery of \$8,771,414 for the period January 2009 through December 2009 that was filed on March 12, 2010.

4. The estimated/actual \$94,409,910 CCR under-recovery for the period January 2010 through December 2010 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January 2010 through June 2010 and re-estimated data for the period July 2010 through December 2010. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness T.J. Keith, which are being filed together with the Petition and incorporated herein.

5. FPL's total CCR under-recovery to be carried forward and included in the CCR factors for January 2011 through December 2011 is \$73,518,412. This consists of the \$94,409,910 estimated/actual under-recovery for 2010 plus the final over-recovery of \$20,891,498 for the period January 2009 through December 2009 that was filed on March 12, 2010.

6. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL's 2011 Risk Management Plan is included in Appendix III as Exhibit GJY-2, and will be sponsored by witness Gerard J. Yupp in his 2011 projection testimony to be filed on September 1, 2010.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve (1) an under-recovery of \$268,812,894, including interest, as the estimated/actual FCR true-up amount for the period January 2010 through December 2010, (2) an under-recovery of \$94,409,910, including interest, as the estimated/actual CCR true-up amount for the period January 2010 through December 2010, and (3) FPL's 2011 Risk Management Plan.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and General Counsel
John T. Butler, Esq.
Managing Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5639
Facsimile: (561) 691-7135

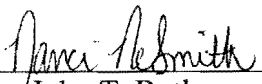
BY: *Amanda Red Smith*
for John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
DOCKET NO. 100001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Estimated/Actual True-up for the Period January 2010 through December 2010 and FPL's 2011 Risk Management Plan has been furnished by hand delivery (*) or U.S. Mail this 2nd day of August, 2010, to the following:

<p>Lisa Bennett, Esq. (*) Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 LBENNETT@PSC.STATE.FL.US</p>	<p>J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Beck, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399 Kelly.jr@leg.state.fl.us Christensen.patty@leg.state.fl.us beck.charles@leg.state.fl.us</p>
<p>James D. Beasley, Esq J. Jeffrey Wahlen, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302 jbeasley@ausley.com jwahlen@ausley.com</p>	<p>John T. Burnett, Esq. Progress Energy Service Company, LLC P.O. Box 14042 St. Petersburg, Florida 33733-4042 john.burnett@pgnmail.com</p>
<p>John W. McWhirter, Jr., Esq McWhirter & Davidson, P.A. Attorneys for FIPUG P.O. Box 3350 Tampa, Florida 33602 jmcwhirter@mac-law.com</p>	<p>Beth Keating, Esq. Akerman, Senterfitt Attorneys for FPUC 106 East College Avenue Suite 1200 Tallahassee, Florida 32301 Beth.keating@akerman.com</p>
<p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, Florida 32576-2950 jas@beggslane.com rab@beggslane.com</p>	<p>James W. Brew, Esq Attorney for White Springs Brickfield, Burchette, Ritts & Stone, The P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 2007-5201 jbrew@bbrslaw.com</p>

<p>Robert Scheffel Wright, Esq Jay T. LaVia, III, Esq Young van Assenderp, P.A Attorneys for Florida Retail Federation 225 South Adams Street, Suite 200 Tallahassee, FL 32301 swright@yvlaw.net jlavia@yvlaw.net</p>	<p>Jon C. Moyle and Vicki Kaufman Keefe, Anchors Gordon & Moyle, P.A. 118 N. Gadsden St. Tallahassee, FL 32301 Co-Counsel for FIPUG vkaufman@kagmlaw.com jmoyle@kagmlaw.com</p>
<p>Cecilia Bradley Senior Assistant Attorney General Office of the Attorney General The Capitol - PL01 Tallahassee, FL 32399-1050 cecilia.bradley@myfloridalegal.com</p>	<p>Michael Barrett (*) Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850 MBARRETT@PSC.STATE.FL.US</p>
<p>Captain Shayla L. McNeill Attorney for the FEA AFLOA/JACL-ULFSC 139 Barnes Drive, Suite 1 Tyndall AFB, FL 32403-5319 Shayla.mcneill@tyndall.af.mil</p>	

By: 
for John T. Butler
Fla. Bar No. 283479