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August 16, 2010

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 100001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the July 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,


Curtis D. Young
Senior Regulatory Accountant

- COM _____
- APA 1
- ECR
- GCL 1
- RAD 1
- SSC _____
- ADM _____
- OPC _____
- CLK _____

Enclosure

- Cc:
- Kathy Welch/ FPSC
 - Beth Keating
 - Tom Geoffroy (no enclosure)
 - Mark Cutshaw (no enclosure)
 - Buddy Shelley (no enclosure)
 - Jeff Householder (no enclosure)
 - SJ 80-441

7 Fuel Monthly July 2010

DOCUMENT NUMBER DATE

6875 AUG 19 09

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,433,363	2,446,191	(12,828)	-0.52%	34,580	34,742	(162)	-0.47%	7.03691	7.04102	-0.0041	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,020,261	1,017,745	2,516	0.25%	34,580	34,742	(162)	-0.47%	2.95044	2.92944	0.021	0.72%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>3,453,624</u>	<u>3,463,936</u>	<u>(10,312)</u>	-0.30%	34,580	34,742	(162)	-0.47%	9.98735	9.97046	0.01689	0.17%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,580	34,742	(162)	-0.47%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>3,453,624</u>	<u>3,463,936</u>	<u>(10,312)</u>	-0.30%	34,580	34,742	(162)	-0.47%	9.98735	9.97046	0.01689	0.17%
21 Net Unbilled Sales (A4)	(115,624) *	69,594 *	(185,218)	-266.14%	(1,158)	698	(1,856)	-265.86%	-0.33678	0.21324	-0.55002	-257.93%
22 Company Use (A4)	2,297 *	1,795 *	502	27.97%	23	18	5	27.78%	0.00669	0.0055	0.00119	21.64%
23 T & D Losses (A4)	138,125 *	138,589 *	(464)	-0.33%	1,383	1,390	(7)	-0.50%	0.40232	0.42465	-0.02233	-5.26%
24 SYSTEM KWH SALES	3,453,624	3,463,936	(10,312)	-0.30%	34,332	32,636	1,696	5.20%	10.05958	10.61385	-0.55427	-5.22%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,453,624	3,463,936	(10,312)	-0.30%	34,332	32,636	1,696	5.20%	10.05958	10.61385	-0.55427	-5.22%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,453,624	3,463,936	(10,312)	-0.30%	34,332	32,636	1,696	5.20%	10.05958	10.61385	-0.55427	-5.22%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	34,332	32,636	1,696	5.20%	0.41878	0.44055	-0.02177	-4.94%
30 TOTAL JURISDICTIONAL FUEL COST	<u>3,597,401</u>	<u>3,607,713</u>	<u>(10,312)</u>	-0.29%	34,332	32,636	1,696	5.20%	10.47827	11.0544	-0.57613	-5.21%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.48581	11.06236	-0.57655	-5.21%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>10.486</u>	<u>11.062</u>	<u>-0.576</u>	<u>-5.21%</u>

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JULY 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	14,338,606	13,119,763	1,218,843	9.29%	204,665	192,952	11,713	6.07%	7.00589	6.7995	0.20639	3.04%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	7,115,942	7,124,215	(8,273)	-0.12%	204,665	192,952	11,713	6.07%	3.47687	3.69222	-0.21535	-5.83%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>21,454,548</u>	<u>20,243,978</u>	<u>1,210,570</u>	5.98%	204,665	192,952	11,713	6.07%	10.48276	10.49172	-0.00896	-0.09%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					204,665	192,952	11,713	6.07%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>21,454,548</u>	<u>20,243,978</u>	<u>1,210,570</u>	5.98%	204,665	192,952	11,713	6.07%	10.48276	10.49172	-0.00896	-0.09%
21 Net Unbilled Sales (A4)	767,672 *	404,561 *	363,111	89.75%	7,323	3,856	3,467	89.92%	0.40613	0.2232	0.18293	81.96%
22 Company Use (A4)	14,047 *	13,010 **	1,037	7.97%	134	124	10	8.06%	0.00743	0.00718	0.00025	3.48%
23 T & D Losses (A4)	858,224 *	809,751 *	48,473	5.99%	8,187	7,718	469	6.08%	0.45404	0.44675	0.00729	1.63%
24 SYSTEM KWH SALES	21,454,548	20,243,978	1,210,570	5.98%	189,021	181,254	7,767	4.29%	11.35036	11.16885	0.18151	1.63%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	21,454,548	20,243,978	1,210,570	5.98%	189,021	181,254	7,767	4.29%	11.35036	11.16885	0.18151	1.63%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	21,454,548	20,243,978	1,210,570	5.98%	189,021	181,254	7,767	4.29%	11.35036	11.16885	0.18151	1.63%
28 GPIF**												
29 TRUE-UP**	<u>1,006,439</u>	<u>1,006,439</u>	<u>0</u>	0.00%	189,021	181,254	7,767	4.29%	0.53245	0.55526	-0.02281	-4.11%
30 TOTAL JURISDICTIONAL FUEL COST	<u>22,460,987</u>	<u>21,250,417</u>	<u>1,210,570</u>	5.70%	189,021	181,254	7,767	4.29%	11.8828	11.72411	0.15869	1.35%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.89136	11.73255	0.15881	1.35%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.891	11.733	0.158	1.35%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,433,363	2,446,191	(12,828)	-0.52%	14,338,606	13,119,763	1,218,843	9.29%
3a. Demand & Non Fuel Cost of Purchased Power	1,020,281	1,017,745	2,516	0.25%	7,115,942	7,124,215	(8,273)	-0.12%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,453,624	3,463,936	(10,312)	-0.30%	21,454,548	20,243,978	1,210,570	5.98%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	10,243		10,243	0.00%	76,993		76,993	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 3,463,867	\$ 3,463,936	\$ (69)	0.00%	\$ 21,531,541	\$ 20,243,978	\$ 1,287,563	6.36%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	4,094,348	3,879,151	215,197	5.55%	22,500,905	21,545,130	955,775	4.44%
c. Jurisdictional Fuel Revenue	4,094,348	3,879,151	215,197	5.55%	22,500,905	21,545,130	955,775	4.44%
d. Non Fuel Revenue	1,189,900	210,649	979,251	464.87%	7,169,940	1,721,170	5,448,770	316.57%
e. Total Jurisdictional Sales Revenue	5,284,248	4,089,800	1,194,448	29.21%	29,670,845	23,266,300	6,404,545	27.53%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 5,284,248	\$ 4,089,800	\$ 1,194,448	29.21%	\$ 29,670,845	\$ 23,266,300	\$ 6,404,545	27.53%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	34,331,708	32,636,000	1,695,708	5.20%	189,020,813	181,254,000	7,766,813	4.29%
	0	0	0	0.00%	0	0	0	0.00%
	34,331,708	32,636,000	1,695,708	5.20%	189,020,813	181,254,000	7,766,813	4.29%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 4,094,348	\$ 3,879,151	\$ 215,197	5.55%	22,500,905	\$ 21,545,130	\$ 955,775	4.44%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	1,006,439	1,006,439	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	3,950,571	3,735,374	215,197	5.76%	21,494,466	20,538,691	955,775	4.65%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,463,867	3,463,936	(69)	0.00%	21,531,541	20,243,978	1,287,563	6.36%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,463,867	3,463,936	(69)	0.00%	21,531,541	20,243,978	1,287,563	6.36%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	486,704	271,438	215,266	79.31%	(37,075)	294,713	(331,788)	-112.58%
8. Interest Provision for the Month	(645)		(645)	0.00%	(3,681)		(3,681)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,767,638)	3,696,403	(6,464,041)	-174.87%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	1,006,439	1,006,439	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,137,802)	\$ 4,111,618	\$ (6,249,420)	-151.99%	(2,137,802)	\$ 4,111,618	\$ (6,249,420)	-151.99%

MEMO: Unbilled Over-Recovery	2,079,332
Over/(Under)-recovery per General Ledger	(58,470)

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,767,638)	\$ 3,696,403	\$ (6,464,041)	-174.87%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,137,157)	4,111,618	(6,248,775)	-151.98%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,904,795)	7,808,021	(12,712,816)	-162.82%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,452,398)	\$ 3,904,011	\$ (6,356,409)	-162.82%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0263%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(645)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JULY 2010

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	34,580	34,742	(162)	-0.47%	204,665	192,952	11,713	6.07%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	34,580	34,742	(162)	-0.47%	204,665	192,952	11,713	6.07%
8	Sales (Billed)	34,332	32,636	1,696	5.20%	189,021	181,254	7,767	4.29%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	23	18	5	27.78%	134	124	10	8.06%
10	T&D Losses Estimated	0.04 1,383	1,390	(7)	-0.50%	8,187	7,718	469	6.08%
11	Unaccounted for Energy (estimated)	(1,158)	698	(1,856)	-265.86%	7,323	3,856	3,467	89.92%
12									
13	% Company Use to NEL	0.07%	0.05%	0.02%	40.00%	0.07%	0.06%	0.01%	16.67%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-3.35%	2.01%	-5.36%	-266.67%	3.58%	2.00%	1.58%	79.00%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,433,363	2,446,191	(12,828)	-0.52%	14,338,606	13,119,763	1,218,843	9.29%
18a	Demand & Non Fuel Cost of Pur Power	1,020,261	1,017,745	2,516	0.25%	7,115,942	7,124,215	(8,273)	-0.12%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,453,624	3,463,936	(10,312)	-0.30%	21,454,548	20,243,978	1,210,570	5.98%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	7.0060	6.7990	0.2070	3.04%
23a	Demand & Non Fuel Cost of Pur Power	2.9500	2.9290	0.0210	0.72%	3.4770	3.6920	(0.2150)	-5.82%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.9870	9.9700	0.0170	0.17%	10.4830	10.4920	(0.0090)	-0.09%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JULY 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	34,742			34,742	7.041020	9.970457	2,446,191
TOTAL		34,742	0	0	34,742	7.041020	9.970457	2,446,191

ACTUAL:

GULF POWER COMPANY	RE	34,580			34,580	7.036909	9.987345	2,433,363
TOTAL		34,580	0	0	34,580	7.036909	9.987345	2,433,363

CURRENT MONTH: DIFFERENCE		(162)	0	0	(162)		0.016888	(12,828)
DIFFERENCE (%)		-0.50%	0.00%	0.00%	-0.50%	0.000000	0.20%	-0.50%
PERIOD TO DATE: ACTUAL	RE	204,665			204,665	7.005891	10.482764	14,338,606
ESTIMATED	RE	192,952			192,952	6.799496	10.491717	13,119,763
DIFFERENCE		11,713	0	0	11,713	0.206395	-0.008953	1,218,843
DIFFERENCE (%)		6.10%	0.00%	0.00%	6.10%	3.00%	-0.10%	9.30%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: JULY 2010

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,020,261

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: July 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,791,462	2,040,942	(249,480)	-12.2%	40,568	46,217	(5,649)	-12.2%	4.41595	4.41600	(0.00005)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,712,982	1,876,613	(163,631)	-8.7%	40,568	46,217	(5,649)	-12.2%	4.22250	4.06044	0.16206	4.0%
11 Energy Payments to Qualifying Facilities (A8a)	27,150	26,898	252	0.9%	606	600	6	1.0%	4.48020	4.48300	(0.00280)	-0.1%
12 TOTAL COST OF PURCHASED POWER	3,531,594	3,944,453	(412,859)	-10.5%	41,174	46,817	(5,643)	-12.1%	8.57724	8.42526	0.15198	1.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					41,174	46,817	(5,643)	-12.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	393,847	690,955	(297,108)	-30.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,137,747	3,253,498	(115,751)	-3.6%	41,174	46,817	(5,643)	-12.1%	7.62070	6.94939	0.67131	9.7%
21 Net Unbilled Sales (A4)	(76,588) *	(52,398) *	(24,190)	46.2%	(1,005)	(754)	(251)	33.3%	(0.19307)	(0.11716)	(0.07591)	64.8%
22 Company Use (A4)	3,048 *	2,710 *	338	12.5%	40	39	1	2.6%	0.00768	0.00606	0.00162	26.7%
23 T & D Losses (A4)	188,231 *	195,208 *	(6,977)	-3.6%	2,470	2,809	(339)	-12.1%	0.47450	0.43648	0.03802	8.7%
24 SYSTEM KWH SALES	3,137,747	3,253,498	(115,751)	-3.6%	39,669	44,723	(5,054)	-11.3%	7.90981	7.27477	0.63504	8.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,137,747	3,253,498	(115,751)	-3.6%	39,669	44,723	(5,054)	-11.3%	7.90981	7.27477	0.63504	8.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,137,747	3,253,498	(115,751)	-3.6%	39,669	44,723	(5,054)	-11.3%	7.90981	7.27477	0.63504	8.7%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	39,669	44,723	(5,054)	-11.3%	0.17336	0.15377	0.01959	12.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	3,206,519	3,322,270	(115,751)	-3.5%	39,669	44,723	(5,054)	-11.3%	8.08319	7.42855	0.65464	8.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.21325	7.54808	0.66517	8.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.213	7.548	0.665	8.8%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: July 2010

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	11,236,830	11,041,300	195,530	1.8%	254,458	250,029	4,429	1.8%	4.41599	4.41601	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	11,566,025	11,516,711	49,314	0.4%	254,458	250,029	4,429	1.8%	4.54535	4.60615	(0.06079)	-1.3%
11 Energy Payments to Qualifying Facilities (A8a)	99,678	188,286	(88,608)	-47.1%	2,224	4,200	(1,976)	-47.1%	4.48192	4.48300	(0.00108)	0.0%
12 TOTAL COST OF PURCHASED POWER	22,902,533	22,746,297	156,236	0.7%	256,682	254,229	2,453	1.0%	8.92253	8.94717	(0.02464)	-0.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					256,682	254,229	2,453	1.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,358,643	4,533,547	(174,904)	-3.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	18,543,890	18,212,750	331,140	1.8%	256,682	254,229	2,453	1.0%	7.22446	7.16392	0.06054	0.9%
21 Net Unbilled Sales (A4)	98,614 *	(333,194) *	431,808	-129.6%	1,365	(4,651)	6,016	-129.4%	0.04114	(0.13690)	0.17804	-130.1%
22 Company Use (A4)	16,905 *	17,122 *	(217)	-1.3%	234	239	(5)	-2.1%	0.00705	0.00703	0.00002	0.3%
23 T & D Losses (A4)	1,112,639 *	1,092,784 *	19,855	1.8%	15,401	15,254	147	1.0%	0.46421	0.44899	0.01522	3.4%
24 SYSTEM KWH SALES	18,543,890	18,212,750	331,140	1.8%	239,682	243,387	(3,705)	-1.5%	7.73686	7.48304	0.25382	3.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	18,543,890	18,212,750	331,140	1.8%	239,682	243,387	(3,705)	-1.5%	7.73686	7.48304	0.25382	3.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	18,543,890	18,212,750	331,140	1.8%	239,682	243,387	(3,705)	-1.5%	7.73686	7.48304	0.25382	3.4%
28 GPIF**												
29 TRUE-UP**	481,404	481,404	0	0.0%	239,682	243,387	(3,705)	-1.5%	0.20085	0.19779	0.00306	1.6%
30 TOTAL JURISDICTIONAL FUEL COST	19,025,294	18,694,154	331,140	1.8%	239,682	243,387	(3,705)	-1.5%	7.93772	7.68084	0.25688	3.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.06544	7.80442	0.26102	3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.065	7.804	0.261	3.3%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,791,462	2,040,942	(249,480)	-12.2%	11,236,830	11,041,300	195,530	1.8%
3a. Demand & Non Fuel Cost of Purchased Power	1,712,982	1,876,613	(163,631)	-8.7%	11,566,025	11,516,711	49,314	0.4%
3b. Energy Payments to Qualifying Facilities	27,150	26,898	252	0.9%	99,678	188,286	(88,608)	-47.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,531,594	3,944,453	(412,859)	-10.5%	22,902,533	22,746,297	156,236	0.7%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(9,836)		(9,836)	0.0%	22,496		22,496	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,521,758	3,944,453	(422,695)	-10.7%	22,925,029	22,746,297	178,732	0.8%
8. Less Apportionment To GSLD Customers	393,847	690,955	(297,108)	-43.0%	4,358,643	4,533,547	(174,904)	-3.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 3,127,911	\$ 3,253,498	\$ (125,587)	-3.9%	\$ 18,566,386	\$ 18,212,750	\$ 353,636	1.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: July 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,529,194	3,488,129	41,065	1.2%	19,098,272	18,410,649	687,623	3.7%
c. Jurisdictional Fuel Revenue	3,529,194	3,488,129	41,065	1.2%	19,098,272	18,410,649	687,623	3.7%
d. Non Fuel Revenue	1,086,446	1,157,516	(71,070)	-6.1%	6,400,715	6,775,502	(374,787)	-5.5%
e. Total Jurisdictional Sales Revenue	4,615,640	4,645,645	(30,005)	-0.7%	25,498,987	25,186,151	312,836	1.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 4,615,640	\$ 4,645,645	\$ (30,005)	-0.7%	\$ 25,498,987	\$ 25,186,151	\$ 312,836	1.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	37,254,327	42,119,000	(4,864,673)	-11.6%	224,823,164	228,080,000	(3,256,836)	-1.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	37,254,327	42,119,000	(4,864,673)	-11.6%	224,823,164	228,080,000	(3,256,836)	-1.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: **FLORIDA PUBLIC UTILITIES COMPANY**

Division: **FERNANDINA BEACH DIVISION**

Month of: **July 2010**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,529,194	\$ 3,488,129	\$ 41,065	1.2%	\$ 19,098,272	\$ 18,410,649	\$ 687,623	3.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	481,404	481,404	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	3,460,422	3,419,357	41,065	1.2%	18,616,868	17,929,245	687,623	3.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,127,911	3,253,498	(125,587)	-3.9%	18,566,386	18,212,750	353,636	1.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,127,911	3,253,498	(125,587)	-3.9%	18,566,386	18,212,750	353,636	1.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	332,511	165,859	166,652	100.5%	50,482	(283,505)	333,987	-117.8%
8. Interest Provision for the Month	460		460	0.0%	2,475		2,475	0.0%
9. True-up & Inst. Provision Beg. of Month	1,549,230	(2,612,567)	4,161,797	-159.3%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	481,404	481,404	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,950,973	\$ (2,377,936)	\$ 4,328,909	-182.0%	\$ 1,950,973	\$ (2,377,936)	\$ 4,328,909	-182.0%

MEMO: Unbilled Over-Recovery	1,893,724
Over/(Under)-recovery per General Ledger	3,844,697

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: **FLORIDA PUBLIC UTILITIES COMPANY**

Division: **FERNANDINA BEACH DIVISION**

Month of: **July 2010**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,549,230	\$ (2,612,567)	\$ 4,161,797	-159.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,950,513	(2,377,936)	4,328,449	-182.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,499,743	(4,990,503)	8,490,246	-170.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,749,872	\$ (2,495,252)	\$ 4,245,124	-170.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.3500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.6300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.3150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0263%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	460	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: July 2010

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	40,568	46,217	(5,649)	-12.22%	254,458	250,029	4,429	1.77%
4a	Energy Purchased For Qualifying Facilities	606	600	6	1.00%	2,224	4,200	(1,976)	-47.05%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	41,174	46,817	(5,643)	-12.05%	256,682	254,229	2,453	0.96%
8	Sales (Billed)	39,669	44,723	(5,054)	-11.30%	239,682	243,387	(3,705)	-1.52%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	40	39	1	2.56%	234	239	(5)	-2.09%
10	T&D Losses Estimated @ 0.06	2,470	2,809	(339)	-12.07%	15,401	15,254	147	0.96%
11	Unaccounted for Energy (estimated)	(1,005)	(754)	(251)	33.29%	1,365	(4,651)	6,016	-129.35%
12									
13	% Company Use to NEL	0.10%	0.08%	0.02%	25.00%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-2.44%	-1.61%	-0.83%	51.55%	0.53%	-1.83%	2.36%	-128.96%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,791,462	2,040,942	(249,480)	-12.22%	11,236,830	11,041,300	195,530	1.77%
18a	Demand & Non Fuel Cost of Pur Power	1,712,982	1,876,613	(163,631)	-8.72%	11,566,025	11,516,711	49,314	0.43%
18b	Energy Payments To Qualifying Facilities	27,150	26,898	252	0.94%	99,678	188,286	(88,608)	-47.06%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,531,594	3,944,453	(412,859)	-10.47%	22,902,533	22,746,297	156,236	0.69%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.222	4.060	0.162	3.99%	4.545	4.606	(0.061)	-1.32%
23b	Energy Payments To Qualifying Facilities	4.480	4.483	(0.003)	-0.07%	4.482	4.483	(0.001)	-0.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.577	8.425	0.152	1.80%	8.923	8.947	(0.024)	-0.27%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: July 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	46,217			46,217	4.415998	8.476437	2,040,942
TOTAL		46,217	0	0	46,217	4.415998	8.476437	2,040,942

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	40,568			40,568	4.415949	8.638444	1,791,462
TOTAL		40,568	0	0	40,568	4.415949	8.638444	1,791,462

CURRENT MONTH: DIFFERENCE		(5,649)	0	0	(5,649)	-0.000049	0.162007	(249,480)
DIFFERENCE (%)		-12.2%	0.0%	0.0%	-12.2%	0.0%	1.9%	-12.2%
PERIOD TO DATE: ACTUAL	MS	254,458			254,458	4.415986	8.961343	11,236,830
ESTIMATED	MS	250,029			250,029	4.416008	9.022158	11,041,300
DIFFERENCE		4,429	0	0	4,429	(0.000022)	-0.060815	195,530
DIFFERENCE (%)		1.8%	0.0%	0.0%	1.8%	0.0%	-0.7%	1.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: July 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		606			606	4.480198	4.480198	27,150
TOTAL		606	0	0	606	4.480198	4.480198	27,150
CURRENT MONTH: DIFFERENCE		6	0	0	6	-0.002802	-0.002802	252
DIFFERENCE (%)		1.0%	0.0%	0.0%	1.0%	-0.1%	-0.1%	0.9%
PERIOD TO DATE: ACTUAL	MS	2,224			2,224	4.481924	4.481924	99,678
ESTIMATED	MS	4,200			4,200	4.483000	4.483000	188,286
DIFFERENCE		(1,976)	0	0	(1,976)	-0.001076	-0.001076	(88,608)
DIFFERENCE (%)		-47.0%	0.0%	0.0%	-47.0%	0.0%	0.0%	-47.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: July 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING					\$1,712,982		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							