

VOTE SHEET

September 14, 2010

Docket No. 100134-EI – Review of Progress Energy Florida, Inc.'s current allowance for funds used during construction rate.

Issue 1: Should the Commission approve PEF's request to decrease its AFUDC rate from 8.848 percent to 7.44 percent?

Recommendation: Yes. The appropriate AFUDC rate for PEF is 7.44 percent based on a 13-month average capital structure for the period ended March 31, 2010.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve the requested 7.44 percent annual rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 7.44 percent is 0.5995 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve PEF's requested effective date of April 1, 2010, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective as of April 1, 2010, for all purposes except for Rule 25-6.0423, F.A.C., Nuclear or Integrated Gasification Combined Cycle Power Plant Recovery. For the purposes of Rule 25-6.0423, F.A.C., 8.848 percent is the appropriate AFUDC rate to be utilized for compounding carrying costs for power plant need petitions submitted on or before December 31, 2010.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED