

Diamond Williams

100001-EI

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Wednesday, October 20, 2010 2:59 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power Company's Monthly Fuel Filing for September, 2010
Attachments: September 2010 Fuel Filing.pdf

- A. /Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com
- B. Docket No. 100001-EI.
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for September, 2010.

Vickie Marchman

Gulf Power Company
One Energy Place
Pensacola FL 32520-0786
internal 8-420-6696
external 850-444-6696
fax 850-444-6026
email: vlmarchm@southernco.com

DOCUMENT NUMBER DATE

08787 OCT 20 2010

FPSC-COMMISSION CLERK

10/20/2010

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



October 20, 2010

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of September, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Susan D. Ritenour".

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

08787 OCT 20 09

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic and U.S. Mail this 20th day of October, 2010, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Patrick K. Wiggins
Post Office Drawer 1657
Tallahassee, FL 32302

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee, FL 32399- 1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

James D. Beasley, Esq.
J. Jeffrey Wahlen
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Association For Fairness In Rate Making
Dan Moore
316 Maxwell Road, Suite 400
Alpharetta, GA 30009

Beth Keating
Akerman Senterfit
106 East College Ave. Suite 1200
Tallahassee, FL 32301

Vicki Kaufman
Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
F. Alvin Taylor
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington, DC 20007-5201

Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403

Michael C. Barrett
Div Of Economic Regulation
FI Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Randy B. Miller
White Springs Agricultural Chemicals
PO Box 300
15483 Southeast 78th Street
White Springs, FL 32096

Ms. Cheryl Martin
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

SEPTEMBER 2010



DOCUMENT NUMBER-DATE

08787 OCT 20 2

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	59,041,871	57,957,350	1,084,521	1.87	1,195,141,000	1,174,678,000	20,463,000	1.74	4.9402	4.9339	0.01	0.13
2 Hedging Settlement Costs (A2)	1,799,170	1,573,200	225,970	14.36	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	840	0	840	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	60,841,881	59,530,550	1,311,331	2.20	1,195,141,000	1,174,678,000	20,463,000	1.74	5.0908	5.0678	0.02	0.45
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,991,039	3,335,000	2,656,039	79.64	286,959,414	100,146,000	186,813,414	186.54	2.0878	3.3301	(1.24)	(37.31)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	458,299	0	458,299	100.00	7,816,000	0	7,816,000	100.00	5.8636	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	6,449,338	3,335,000	3,114,338	93.38	294,775,414	100,146,000	194,629,414	194.35	2.1879	3.3301	(1.14)	(34.30)
13 Total Available MWH (Line 5 + Line 12)	67,291,219	62,865,550	4,425,669	7.04	1,489,916,414	1,274,824,000	215,092,414	16.87				
14 Fuel Cost of Economy Sales (A6)	(303,791)	(139,000)	(164,791)	118.55	(6,165,932)	(3,494,000)	(2,671,932)	76.47	(4.9269)	(3.9782)	(0.95)	(23.85)
15 Gain on Economy Sales (A6)	(28,142)	(54,000)	25,858	(47.89)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(7,706,263)	(9,551,000)	1,844,737	(19.31)	(345,699,659)	(188,982,000)	(156,717,659)	82.93	(2.2292)	(5.0539)	2.82	55.89
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(8,038,196)	(9,744,000)	1,705,804	(17.51)	(351,865,591)	(192,476,000)	(159,389,591)	82.81	(2.2845)	(5.0624)	2.78	54.87
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	59,253,023	53,121,550	6,131,473	11.54	1,138,050,823	1,082,348,000	55,702,823	5.15	5.2065	4.9080	0.30	6.08
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	91,557	93,645	(2,088)	(2.23)	1,758,504	1,908,000	(149,496)	(7.84)	5.2065	4.9080	0.30	6.08
25 T & D Losses *	2,028,086	3,156,580	(1,128,494)	(35.75)	38,952,968	64,315,000	(25,362,032)	(39.43)	5.2065	4.9080	0.30	6.08
26 TERRITORIAL KWH SALES	59,253,023	53,121,550	6,131,473	11.54	1,097,339,351	1,016,125,000	81,214,351	7.99	5.3997	5.2279	0.17	3.29
27 Wholesale KWH Sales	1,885,312	1,665,042	220,270	13.23	34,915,146	31,849,000	3,066,146	9.63	5.3997	5.2279	0.17	3.29
28 Jurisdictional KWH Sales	57,367,711	51,456,508	5,911,203	11.49	1,062,424,205	984,276,000	78,148,205	7.94	5.3997	5.2279	0.17	3.29
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	57,407,868	51,492,528	5,915,340	11.49	1,062,424,205	984,276,000	78,148,205	7.94	5.4035	5.2315	0.17	3.29
30 TRUE-UP	1,028,589	1,028,589	0	0.00	1,062,424,205	984,276,000	78,148,205	7.94	0.0968	0.1045	(0.01)	(7.37)
31 TOTAL JURISDICTIONAL FUEL COST	58,436,457	52,521,117	5,915,340	11.26	1,062,424,205	984,276,000	78,148,205	7.94	5.5003	5.3360	0.16	3.08
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5043	5.3398	0.16	3.08
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	1,062,424,205	984,276,000	78,148,205	7.94	0.0009	0.0010	(0.00)	(10.00)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5052	5.3408	0.16	3.08
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.505	5.341		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER: DATE

08787 OCT 20 09

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: SEPTEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 59,041,871
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	840
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,799,170
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,991,039
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	458,299
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,038,196)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 59,253,023</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	468,150,902	480,948,382	(12,797,480)	(2.66)	9,262,833,000	9,894,027,000	(631,194,000)	(6.38)	5.0541	4.8610	0.19	3.97
2 Hedging Settlement Costs	15,058,815	4,829,000	10,229,815	211.84	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(640,165)	0	(640,165)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	482,569,552	485,777,382	(3,207,830)	(0.66)	9,262,833,000	9,894,027,000	(631,194,000)	(6.38)	5.2097	4.9098	0.30	6.11
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	100,412,581	27,693,516	72,719,065	262.59	3,757,363,952	980,579,000	2,776,784,952	283.18	2.6724	2.8242	(0.15)	(5.37)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,717,717	0	4,717,717	100.00	80,349,000	0	80,349,000	100.00	5.8715	0.0000	5.87	0.00
12 TOTAL COST OF PURCHASED POWER	105,130,298	27,693,516	77,436,782	279.62	3,837,712,952	980,579,000	2,857,133,952	291.37	2.7394	2.8242	(0.08)	(3.00)
13 Total Available MWH (Line 5 + Line 12)	587,699,850	513,470,898	74,228,952	14.46	13,100,545,952	10,874,606,000	2,225,939,952	20.47				
14 Fuel Cost of Economy Sales (A6)	(3,001,933)	(1,628,000)	(1,373,933)	84.39	(47,441,864)	(41,725,000)	(5,716,864)	13.70	(6.3276)	(3.9017)	(2.43)	(62.18)
15 Gain on Economy Sales (A6)	(668,080)	(326,000)	(342,080)	104.93	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,305,282)	(3,695,000)	2,389,718	(64.67)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.7386)	(3.6428)	(2.10)	(57.53)
17 Fuel Cost of Other Power Sales (A6)	(79,645,091)	(53,354,000)	(26,291,091)	49.28	(3,275,150,948)	(1,219,790,000)	(2,055,360,948)	168.50	(2.4318)	(4.3740)	1.94	44.40
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(84,620,386)	(59,003,000)	(25,617,386)	43.42	(3,345,338,497)	(1,362,949,000)	(1,982,389,497)	145.45	(2.5295)	(4.3291)	1.80	41.57
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	503,079,464	454,467,898	48,611,566	10.70	9,755,207,455	9,511,657,000	243,550,455	2.56	5.1570	4.7780	0.38	7.93
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	821,045	757,313	63,732	8.42	15,920,974	15,850,000	70,974	0.45	5.1570	4.7780	0.38	7.93
24 Company Use *	29,225,906	26,898,993	2,326,913	8.65	566,723,022	562,976,000	3,747,022	0.67	5.1570	4.7780	0.38	7.93
25 T & D Losses *	503,079,466	454,467,898	48,611,568	10.70	9,172,563,459	8,932,831,000	239,732,459	2.68	5.4846	5.0876	0.40	7.80
26 TERRITORIAL KWH SALES	16,564,530	14,859,713	1,704,817	11.47	301,744,522	292,410,000	9,334,522	3.19	5.4896	5.0818	0.41	8.02
27 Wholesale KWH Sales	486,514,936	439,608,185	46,906,751	10.67	8,870,818,937	8,640,421,000	230,397,937	2.67	5.4844	5.0878	0.40	7.80
28a Jurisdictional KWH Sales	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional Loss Multiplier	486,855,496	439,915,913	46,939,583	10.67	8,870,818,937	8,640,421,000	230,397,937	2.67	5.4883	5.0914	0.40	7.80
30 TRUE-UP	9,257,301	9,257,301	0	0.00	8,870,818,937	8,640,421,000	230,397,937	2.67	0.1044	0.1071	(0.00)	(2.52)
31 TOTAL JURISDICTIONAL FUEL COST	496,112,797	449,173,214	46,939,583	10.45	8,870,818,937	8,640,421,000	230,397,937	2.67	5.5927	5.1985	0.39	7.58
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5967	5.2022	0.39	7.58
34 GPIF Reward / (Penalty)	84,879	84,879	0	0.00	8,870,818,937	8,640,421,000	230,397,937	2.67	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5977	5.2032	0.39	7.58
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.598	5.203		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	\$ ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	58,839,931.70	57,691,589	1,148,342.70	1.99	466,365,945.19	477,156,066	(10,790,120.81)	(2.26)
1a Other Generation	201,939.56	265,761	(63,821.44)	(24.01)	1,784,959.45	3,792,316	(2,007,356.55)	(52.93)
2 Fuel Cost of Power Sold	(8,038,195.76)	(9,744,000)	1,705,804.24	17.51	(84,620,386.33)	(59,003,000)	(25,617,386.33)	(43.42)
3 Fuel Cost - Purchased Power	5,991,038.63	3,335,000	2,656,038.63	79.64	100,412,579.33	27,693,516	72,719,063.33	262.59
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	458,299.10	0	458,299.10	100.00	4,717,717.85	0	4,717,717.85	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,799,170.00	1,573,200	225,970.00	14.36	15,058,815.00	4,829,000	10,229,815.00	211.84
6 Total Fuel & Net Power Transactions	59,252,183.23	53,121,550	6,130,633.23	11.54	503,719,630.49	454,467,898	49,251,732.49	10.84
7 Adjustments To Fuel Cost*	839.93	0	839.93	100.00	(640,164.98)	0	(640,164.98)	100.00
8 Adj. Total Fuel & Net Power Transactions	59,253,023.16	53,121,550	6,131,473.16	11.54	503,079,465.51	454,467,898	48,611,567.51	10.70
B. KWH Sales								
1 Jurisdictional Sales	1,062,424,205	984,276,000	78,148,205	7.94	8,870,818,937	8,640,421,000	230,397,937	2.67
2 Non-Jurisdictional Sales	34,915,146	31,849,000	3,066,146	9.63	301,744,522	292,410,000	9,334,522	3.19
3 Total Territorial Sales	1,097,339,351	1,016,125,000	81,214,351	7.99	9,172,563,459	8,932,831,000	239,732,459	2.68
4 Juris. Sales as % of Total Terr. Sales	96.8182	96.8656	(0.0474)	(0.05)	96.7104	96.7266	(0.0162)	(0.02)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	56,638,778.32	52,555,417	4,083,361.30	7.77	472,881,053.54	461,352,882	11,528,171.12	2.50
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(9,257,301.72)	(9,257,302)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(84,821.67)	(84,822)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	55,600,764.61	51,517,403	4,083,361.61	7.93	463,538,930.15	452,010,759	11,528,171.15	2.55
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	59,253,023.16	53,121,550	6,131,473.16	11.54	503,079,465.51	454,467,899	48,611,566.51	10.70
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8182	96.8656	(0.0474)	(0.05)	96.7104	96.7266	(0.0162)	(0.02)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	57,407,867.87	51,492,528	5,915,339.87	11.49	486,855,495.46	439,915,913	46,939,582.46	10.67
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,807,103.26)	24,875	(1,831,978.26)	7,364.74	(23,316,565.31)	12,094,846	(35,411,410.81)	292.78
8 Interest Provision for the Month	(3,586.86)	1,875	(5,461.86)	291.30	(21,168.91)	2,839	(24,007.91)	845.65
9 Beginning True-Up & Interest Provision	(15,840,891.15)	7,956,578	(23,797,469.15)	299.09	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	9,257,301.72	9,257,302	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46	(16,464,115.00)	9,011,917	(25,476,032.00)	282.69
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46

(1) Adjustment for January 2010 fuel clause revenue

CU

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(15,840,891.15)	7,956,578	(23,797,469.15)	(299.09)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(16,619,405.33)	9,010,042	(25,629,447.33)	(284.45)
3 Total of Beginning & Ending True-Up Amts.	(32,460,296.48)	16,966,620	(49,426,916.48)	(291.32)
4 Average True-Up Amount	(16,230,148.24)	8,483,310	(24,713,458.24)	(291.32)
5 Interest Rate				
1st Day of Reporting Business Month	0.28	0.28	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.53	0.53	0.0000	
8 Annual Average Interest Rate	0.27	0.27	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0221	0.0221	0.0000	
10 Interest Provision (D4*D9)	(3,586.86)	1,875	(5,461.86)	(291.30)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN. (\$)</u>								
1 LIGHTER OIL (B.L.)	166,213	32,237	133,976	415.60	1,162,611	280,881	881,730	313.92
2 COAL	47,349,138	50,886,436	(3,537,298)	(6.95)	385,598,253	410,388,874	(24,790,621)	(6.04)
3 GAS	11,277,642	6,985,400	4,292,242	61.45	79,651,662	70,115,178	9,536,484	13.60
4 GAS (B.L.)	226,491	0	226,491	100.00	1,625,151	-	1,625,151	100.00
5 LANDFILL GAS	0	53,277	(53,277)	(100.00)	-	163,449	(163,449)	(100.00)
6 OIL - C.T.	22,387	0	22,387	100.00	113,225	0	113,225	100.00
7 TOTAL (\$)	<u>59,041,871</u>	<u>57,957,350</u>	<u>1,084,521</u>	<u>1.87</u>	<u>468,150,902</u>	<u>480,948,382</u>	<u>(12,797,480)</u>	<u>(2.66)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	902,058	961,339	(59,281)	(6.17)	7,314,121	8,300,118	(985,997)	(11.88)
10 GAS	293,103	211,160	81,943	38.81	1,948,535	1,587,224	361,311	22.76
11 LANDFILL GAS	-	2,179	(2,179)	(100.00)	0	6,685	(6,685)	(100.00)
12 OIL - C.T.	(20)	0	(20)	100.00	177	0	177	100.00
13 TOTAL (MWH)	<u>1,195,141</u>	<u>1,174,678</u>	<u>20,463</u>	<u>1.74</u>	<u>9,262,833</u>	<u>9,894,027</u>	<u>(631,194)</u>	<u>(6.38)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,844	328	1,516	462.20	13,018	3,474	9,544	274.73
15 COAL (TONS)	429,496	458,681	(29,185)	(6.36)	3,465,800	3,880,151	(414,351)	(10.68)
16 GAS (MCF) (1)	2,087,924	1,449,760	638,164	44.02	13,793,612	11,040,096	2,753,516	24.94
17 OIL - C.T. (BBL)	266	-	266	100.00	1,360	0	1,360	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	9,750,542	10,404,483	(653,941)	(6.29)	78,567,454	88,440,931	(9,873,477)	(11.16)
19 GAS - Generation (1)	2,061,667	1,493,253	568,414	38.07	13,701,002	11,371,301	2,329,701	20.49
20 OIL - C.T.	1,549	-	1,549	100.00	7,890	0	7,890	100.00
21 TOTAL (MMBTU)	<u>11,813,758</u>	<u>11,897,736</u>	<u>(83,978)</u>	<u>(0.71)</u>	<u>92,276,346</u>	<u>99,812,232</u>	<u>(7,535,886)</u>	<u>(7.55)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	75.48	81.83	(6.35)	(7.76)	78.96	83.89	(4.93)	(5.88)
24 GAS	24.52	17.98	6.54	36.37	21.04	16.04	5.00	31.17
25 LANDFILL GAS	0.00	0.19	(0.19)	(100.00)	0.00	0.07	(0.07)	(100.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$ / UNIT)</u>								
28 LIGHTER OIL (\$/BBL)	90.14	98.28	(8.14)	(8.28)	89.31	80.85	8.46	10.46
29 COAL (\$/TON)	110.24	110.94	(0.70)	(0.63)	111.26	105.77	5.49	5.19
30 GAS (\$/MCF) (1)	5.41	4.64	0.77	16.59	5.76	6.01	(0.25)	(4.16)
31 OIL - C.T. (\$/BBL)	84.16	0.00	84.16	100.00	83.25	0.00	83.25	100.00
<u>FUEL COST (\$ / MMBTU)</u>								
32 COAL + GAS B.L. + OIL B.L.	4.90	4.89	0.01	0.20	4.94	4.64	0.30	6.47
33 GAS - Generation (1)	5.37	4.50	0.87	19.33	5.68	5.83	(0.15)	(2.57)
34 OIL - C.T.	14.45	0.00	14.45	100.00	14.35	0.00	14.35	100.00
35 TOTAL (\$/MMBTU)	<u>4.98</u>	<u>4.85</u>	<u>0.13</u>	<u>2.68</u>	<u>5.05</u>	<u>4.78</u>	<u>0.27</u>	<u>5.65</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	10,809	10,823	(14)	(0.13)	10,742	10,655	87	0.82
37 GAS - Generation (1)	7,136	7,262	(126)	(1.74)	7,166	7,516	(350)	(4.66)
38 OIL - C.T.	0	0	0	0.00	44,576	0	44,576	100.00
39 TOTAL (BTU/KWH)	<u>9,919</u>	<u>10,176</u>	<u>(257)</u>	<u>(2.53)</u>	<u>10,002</u>	<u>10,164</u>	<u>(162)</u>	<u>(1.59)</u>
<u>FUEL COST (¢ / KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	5.29	5.30	(0.01)	(0.19)	5.31	4.95	0.36	7.27
41 GAS	3.85	3.31	0.54	16.31	4.09	4.42	(0.33)	(7.47)
42 LANDFILL GAS	0.00	2.45	(2.45)	(100.00)	0.00	2.45	(2.45)	(100.00)
43 OIL - C.T.	0.00	0.00	0.00	0.00	63.97	0.00	63.97	100.00
44 TOTAL (¢/KWH)	<u>4.94</u>	<u>4.93</u>	<u>0.01</u>	<u>0.20</u>	<u>5.05</u>	<u>4.86</u>	<u>0.19</u>	<u>3.91</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	34,492	63.9	99.8	64.0	10,982	Coal	16,457	11,508	378,774	2,027,598	5.88	123.21
2			0					Gas-G	0	1,018	0	0	0.00	0.00
3								Gas-S	31,052	1,018	31,611	115,828		3.73
4								Oil-S	610	137,722	3,529	54,898		90.00
5	Crist 5	75.0	39,514	73.2	99.0	73.9	11,282	Coal	19,230	11,591	445,803	2,369,319	6.00	123.21
6			0					Gas-G	0	1,018	0	0	0.00	0.00
7								Gas-S	22,278	1,018	22,679	83,100		3.73
8								Oil-S	372	137,722	2,152	33,478		89.99
9	Crist 6	291.0	118,086	56.4	84.8	66.4	11,667	Coal	60,026	11,476	1,377,717	7,395,553	6.26	123.21
10			0					Gas-G	0	1,018	0	0	0.00	0.00
11								Gas-S	6,351	1,018	6,465	23,691		3.73
12								Oil-S	0	137,722	0	0		0.00
13	Crist 7	465.0	264,076	78.9	95.5	82.6	11,015	Coal	126,189	11,526	2,908,902	15,547,186	5.89	123.21
14			0					Gas-G	0	1,018	0	0	0.00	0.00
15								Gas-S	1,038	1,018	1,057	3,873		3.73
16								Oil-S	25	137,722	146	2,264		90.56
17														
18														
19	Scholz 1	46.0	(253)	(0.8)	80.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,690	0	0		0.00
21	Scholz 2	46.0	(205)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,690	0	0		0.00
23	Smith 1	162.0	84,795	72.7	99.4	73.2	10,487	Coal	37,685	11,798	889,220	4,698,317	5.54	124.67
24								Oil-S	69	138,353	399	6,407		92.86
25	Smith 2	195.0	85,797	61.1	86.1	71.0	10,640	Coal	38,440	11,874	912,872	4,792,413	5.59	124.67
26								Oil-S	44	138,353	259	4,147		94.25
27	Smith 3	479.0	288,929	83.8	96.9	86.5	7,136	Gas-G	2,027,205	1,017	2,061,667	11,075,702	3.83	5.46
28	Smith A (2)	32.0	(20)	(0.1)	98.6	0.0	0	Oil	266	138,643	1,549	22,388	0.00	84.17
29	Other Generation		4,174						0	0	0	201,940	4.84	0.00
30	Perdido		0					Landfill Gas	0	0	0	0	0.00	0.00
31	Daniel 1 (1)	255.0	139,231	75.8	99.7	76.1	9,831	Coal	67,531	10,135	1,368,826	5,362,702	3.85	79.41
32								Oil-S	72	137,299	417	6,602		91.69
33	Daniel 2 (1)	255.0	136,525	74.4	99.5	74.8	10,250	Coal	69,859	10,016	1,399,350	5,547,571	4.06	79.41
34								Oil-S	63	137,299	364	5,776		91.68
35	Total	2,376.0	1,195,141	69.9	75.4	92.7	9,885				11,813,758	59,380,752	4.97	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
545 Crist Oil Inventory Adjustment	48,424	
43 Scholz Oil Inventory Adjustment	4,217	
1,592 Scholz Coal Inventory Adjustment	208,093	
(7,513) Daniel Coal Inventory Adjustment	(595,556)	
Recoverable Fuel	59,041,871	4.94

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	2,473	995	1,478	148.54	12,159	10,346	1,813	17.52
2	UNIT COST (\$/BBL)	90.87	97.78	(6.91)	(7.07)	93.69	84.46	9.23	10.93
3	AMOUNT (\$)	224,712	97,294	127,418	130.96	1,139,236	873,853	265,383	30.37
4	BURNED :								
5	UNITS (BBL)	1,887	328	1,559	475.30	13,558	3,474	10,084	290.25
6	UNIT COST (\$/BBL)	90.23	98.28	(8.05)	(8.19)	89.55	80.85	8.70	10.76
7	AMOUNT (\$)	170,260	32,237	138,023	428.15	1,214,128	280,881	933,247	332.26
8	ENDING INVENTORY :								
9	UNITS (BBL)	5,835	10,248	(4,413)	(43.06)	5,835	10,248	(4,413)	(43.06)
10	UNIT COST (\$/BBL)	91.08	91.96	(0.88)	(0.96)	91.08	91.96	(0.88)	(0.96)
11	AMOUNT (\$)	531,477	942,411	(410,934)	(43.60)	531,477	942,411	(410,934)	(43.60)
12	DAYS SUPPLY	NA	NA						
13	COAL								
PURCHASES :									
14	UNITS (TONS)	427,408	452,500	(25,092)	(5.55)	3,350,868	3,870,985	(520,117)	(13.44)
15	UNIT COST (\$/TON)	108.22	114.73	(6.51)	(5.67)	114.51	108.73	5.78	5.32
16	AMOUNT (\$)	46,255,458	51,914,408	(5,658,950)	(10.90)	383,708,593	420,891,492	(37,182,899)	(8.83)
17	BURNED :								
18	UNITS (TONS)	429,496	458,681	(29,185)	(6.36)	3,465,800	3,880,151	(414,351)	(10.68)
19	UNIT COST (\$/TON)	110.25	110.94	(0.69)	(0.62)	111.27	105.77	5.50	5.20
20	AMOUNT (\$)	47,353,196	50,886,436	(3,533,240)	(6.94)	385,634,784	410,388,874	(24,754,090)	(6.03)
21	ENDING INVENTORY :								
22	UNITS (TONS)	725,372	817,937	(92,565)	(11.32)	725,372	817,937	(92,565)	(11.32)
23	UNIT COST (\$/TON)	111.00	116.49	(5.49)	(4.71)	111.00	116.49	(5.49)	(4.71)
24	AMOUNT (\$)	80,519,682	95,282,170	(14,762,488)	(15.49)	80,519,682	95,282,170	(14,762,488)	(15.49)
25	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	2,123,479	1,493,253	630,226	42.20	14,063,725	11,371,301	2,692,424	23.68
41	UNIT COST (\$/MMBTU)	5.06	4.50	0.56	12.44	5.66	5.83	(0.17)	(2.92)
42	AMOUNT (\$)	10,753,177	6,719,639	4,033,538	60.03	79,583,362	66,322,862	13,260,500	19.99
43	BURNED :								
44	UNITS (MMBTU)	2,123,479	1,493,253	630,226	42.20	14,048,015	11,371,301	2,676,714	23.54
45	UNIT COST (\$/MMBTU)	5.32	4.50	0.82	18.22	5.66	5.83	(0.17)	(2.92)
46	AMOUNT (\$)	11,302,194	6,719,639	4,582,555	68.20	79,491,854	66,322,862	13,168,992	19.86
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	926,281	0	926,281	100.00	926,281	0	926,281	100.00
49	UNIT COST (\$/MMBTU)	5.37	0.00	5.37	100.00	5.37	0.00	5.37	100.00
50	AMOUNT (\$)	4,976,173	0	4,976,173	100.00	4,976,173	0	4,976,173	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	0.00	1,071	2,011	(940)	(46.74)
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	90.82	98.42	(8.00)	(8.13)
54	AMOUNT (\$)	0	0	0	0.00	97,271	197,928	(100,657)	(50.86)
55	BURNED :								
56	UNITS (BBL)	266	0	266	100.00	1,360	0	1,360	100.00
57	UNIT COST (\$/BBL)	84.16	0.00	84.16	100.00	83.25	0.00	83.25	100.00
58	AMOUNT (\$)	22,387	0	22,387	100.00	113,225	0	113,225	100.00
59	ENDING INVENTORY :								
60	UNITS (BBL)	4,709	7,339	(2,630)	(35.84)	4,709	7,339	(2,630)	(35.84)
61	UNIT COST (\$/BBL)	84.18	88.49	(4.31)	(4.87)	84.18	88.49	(4.31)	(4.87)
62	AMOUNT (\$)	396,396	649,425	(253,029)	(38.96)	396,396	649,425	(253,029)	(38.96)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) \$ / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	188,982,000	0	188,982,000	5.05	5.36	9,551,000	10,120,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	3,494,000	0	3,494,000	3.98	4.35	139,000	152,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	54,000	54,000
5	TOTAL ESTIMATED SALES	192,476,000	0	192,476,000	5.06	5.36	9,744,000	10,326,000
ACTUAL								
6	Southern Company Interchange	166,627,681	0	166,627,681	4.77	4.58	7,942,126	7,639,172
7	A.E.C. External	4,181,241	0	4,181,241	3.87	4.66	161,792	194,876
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	(127)	0
13	CARGILE External	23,565	0	23,565	2.62	3.81	617	899
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	0	0	0	0.00	0.00	(134)	0
18	CPL External	9,248	0	9,248	2.87	4.80	266	444
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	174,683	0	174,683	2.82	4.13	4,926	7,207
21	EAGLE EN External	135,841	0	135,841	4.10	5.83	5,566	7,925
22	EASTKY External	0	0	0	0.00	0.00	0	0
23	ENDURE External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	0	0	0	0.00	0.00	0	0
25	FEMT External	0	0	0	0.00	0.00	0	0
26	FPC External	20,483	0	20,483	3.60	5.32	737	1,090
27	FPL External	0	0	0	0.00	0.00	0	0
28	JARON External	0	0	0	0.00	0.00	0	0
29	JEA External	0	0	0	0.00	0.00	0	0
30	JPMVEC External	67,271	0	67,271	3.79	5.45	2,548	3,666
31	LG&E External	0	0	0	0.00	0.00	0	0
32	MORGAN External	13,289	0	13,289	516.21	4.01	68,599	533
33	NCEM External	0	0	0	0.00	0.00	0	0
34	NCMPA1 External	0	0	0	0.00	0.00	0	0
35	NRG External	0	0	0	0.00	0.00	0	0
36	OPC External	233,870	0	233,870	2.92	4.25	6,828	9,948
37	ORLANDO External	17,742	0	17,742	3.00	4.96	533	881
38	PJM External	0	0	0	0.00	0.00	0	0
39	SCE&G External	411,024	0	411,024	4.81	5.64	19,769	23,190
40	SCPSA External	0	0	0	0.00	0.00	0	0
41	SEC External	77,138	0	77,138	3.30	4.35	2,543	3,353
42	SEPA External	472,206	0	472,206	3.77	5.15	17,797	24,320
43	TAL External	5,480	0	5,480	3.93	5.00	216	274
44	TEA External	284,009	0	284,009	3.63	5.06	10,317	14,381
45	TECO External	34,047	0	34,047	2.48	4.16	845	1,415
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	0	0	0	0.00	0.00	17	0
49	UEC External	0	0	0	0.00	0.00	(28)	0
50	WRI External	0	0	0	0.00	0.00	0	0
51	Less: Flow-Thru Energy	(6,165,932)	0	(6,165,932)	3.83	3.83	(235,863)	(235,863)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	906,048	906,048	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	28,142	28,142
56	Other transactions including adj.	184,331,862	144,251,337	40,080,525	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	351,865,591	145,157,385	206,708,206	2.28	2.19	8,038,196	7,697,908
58	Difference in Amount	159,389,591	145,157,385	14,232,206	(2.78)	(3.17)	(1,705,804)	(2,628,092)
59	Difference in Percent	82.81	#N/A	7.39	(54.94)	(59.14)	(17.51)	(25.45)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	1,219,790,000	0	1,219,790,000	4.37	4.69	53,354,000	57,232,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	41,725,000	0	41,725,000	3.90	4.30	1,628,000	1,796,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	326,000	326,000
5	TOTAL ESTIMATED SALES	1,362,949,000	0	1,362,949,000	4.33	4.65	59,003,000	63,415,000
ACTUAL								
6	Southern Company Interchange	1,881,981,370	0	1,881,981,370	4.39	4.68	82,620,602	88,057,037
7	A.E.C. External	15,570,288	0	15,570,288	4.90	5.82	763,637	906,405
8	AECI External	237,819	0	237,819	5.71	6.31	13,579	14,998
9	AEP External	122,702	0	122,702	3.76	5.07	4,617	6,226
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	315,960	0	315,960	5.37	5.60	16,982	17,680
13	CARGILE External	2,473,307	0	2,473,307	7.08	5.29	175,026	130,779
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	547,553	0	547,553	8.50	6.14	46,554	33,623
18	CPL External	49,287	0	49,287	3.96	5.90	1,950	2,909
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	3,679,715	0	3,679,715	3.48	4.85	127,975	178,641
21	EAGLE EN External	846,305	0	846,305	5.18	5.77	43,832	48,851
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	2,832,954	0	2,832,954	5.62	14.33	159,243	406,086
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	10,805,907	0	10,805,907	3.98	4.87	429,555	526,676
27	FPL External, UPS	8,814,384	0	8,814,384	4.25	4.60	374,977	405,022
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	551,314	0	551,314	4.47	6.28	24,639	34,604
31	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
32	MORGAN External	126,699	0	126,699	177.09	4.39	224,366	5,562
33	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	92,556	0	92,556	4.62	5.29	4,280	4,892
36	OPC External	2,025,653	0	2,025,653	3.48	5.27	70,516	106,749
37	ORLANDO External	149,930	0	149,930	3.61	5.48	5,407	8,223
38	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
39	SCE&G External	852,405	0	852,405	5.05	6.46	43,084	55,042
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,194,426	0	2,194,426	4.05	5.82	88,922	127,618
42	SEPA External	1,372,489	0	1,372,489	3.49	4.79	47,870	65,795
43	TAL External	4,435,485	0	4,435,485	3.99	5.70	176,896	252,740
44	TEA External	3,874,746	0	3,874,746	4.01	5.27	155,490	204,068
45	TECO External	586,688	0	586,688	3.47	5.04	20,380	29,597
46	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,279,284	0	1,279,284	4.08	5.30	52,172	67,826
49	UEC External	274	0	274	(3.98)	4.46	(11)	12
50	WRI External	107,012	0	107,012	437.17	5.28	467,822	5,647
51	Less: Flow-Thru Energy	(70,073,004)	0	(70,073,004)	4.25	4.25	(2,975,509)	(2,975,510)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	14,709,728	14,709,728	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	379,152	379,152
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	668,080	668,080
56	Other transactions including adj.	1,448,532,854	1,091,586,869	356,945,985	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	3,345,338,497	1,106,296,597	2,239,041,900	2.53	2.67	84,620,387	89,414,753
58	Difference in Amount	1,982,389,497	1,106,296,597	876,092,900	(1.80)	(1.98)	25,617,387	25,999,753
59	Difference in Percent	145.45	#N/A	64.28	(41.57)	(42.58)	43.42	41.00

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 5

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: SEPTEMBER 2010

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	4,537,000	0	0	0	7.38	7.38		334,898
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	2,883,000	0	0	0	3.73	3.73		107,466
6	International Paper	396,000	0	0	0	4.02	4.02		15,936
7	TOTAL	7,816,000	0	0	0	5.86	5.86		458,299

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	45,498,000	0	0	0	7.38	7.38		3,357,888
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	33,271,000	0	0	0	3.89	3.89		1,294,714
6	International Paper	1,580,000	0	0	0	4.12	4.12		65,112
7	TOTAL	80,349,000	0	0	0	5.87	5.87		4,717,717

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	76,397,000	3.12	2,385,000	760,388,000	3.62	27,524,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	2,972,000	4.37	130,000	24,173,000	4.40	1,063,000
4 Other Purchases	20,777,000	3.95	820,000	133,996,000	2.38	3,189,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>100,146,000</u>	3.33	<u>3,335,000</u>	<u>980,579,000</u>	2.82	<u>27,693,516</u>
<i>ACTUAL</i>						
7 Southern Company Interchange	23,904,999	9.49	2,267,435	684,196,170	4.68	31,989,110
8 Non-Associated Companies	13,430,150	4.17	560,487	463,256,003	1.75	8,128,662
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	78,482,000	4.35	3,415,452	1,618,069,000	3.91	63,327,218
11 Other Wheeled Energy	39,037,000	0.00	N/A	335,390,000	0.00	N/A
12 Other Transactions	177,449,197	0.00	5,913	1,072,628,783	0.02	174,122
13 Less: Flow-Thru Energy	(45,343,932)	0.57	(258,248)	(416,176,004)	0.77	(3,206,531)
14 TOTAL ACTUAL PURCHASES	<u>286,959,414</u>	2.09	<u>5,991,039</u>	<u>3,757,363,952</u>	2.67	<u>100,412,581</u>
15 Difference in Amount	186,813,414	(1.24)	2,656,039	2,776,784,952	(0.15)	72,719,065
16 Difference in Percent	186.54	(37.24)	79.64	283.18	(5.32)	262.59

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)										
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL			
A. CONTRACT/COUNTERPARTY		CONTRACT	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
		TYPE	Start	End														
1	Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869	
SUBTOTAL					\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024		1,298,688	\$	1,291,869
B. CONFIDENTIAL CAPACITY CONTRACTS																		
1	Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022		12,778,681
2	Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)		(40,344)
SUBTOTAL					\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	6,279,023	\$	12,738,337
TOTAL					\$	1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	2,241,584	\$	7,577,711	\$	14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)	(P)		(Q)	(R)
	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
				JUL	AUG	SEP	OCT	NOV	DEC	YTD			
A. <u>CONTRACT/COUNTERPARTY</u>													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475	145.9	1,406,709	335.3	243,833				6,358,886
SUBTOTAL				\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ -	\$ -	\$ -	\$ 6,358,886			
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>													
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046	Varies	7,352,899	Varies	6,414,864				36,174,490
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)	Varies	(6,098)	Varies	(11,104)				(63,438)
SUBTOTAL				\$ 9,622,154	\$ 7,346,801	\$ 6,403,760	\$ -	\$ -	\$ -	\$ 36,111,052			
TOTAL				\$ 13,038,629	\$ 8,753,510	\$ 6,647,593	\$ -	\$ -	\$ -	\$ 42,469,938			