



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

November 18, 2010

Ms. Ann Cole, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 100001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

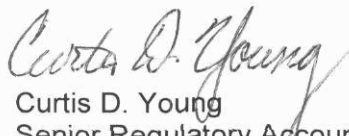
Dear Ms. Cole:

We are enclosing ten (10) copies of the October 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel expenses being lower than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel expenses being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl M. Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

  
Curtis D. Young

Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Beth Keating  
Tom Geoffroy (no enclosure)  
Mark Cutshaw (no enclosure)  
Buddy Shelley (no enclosure)  
Jeff Householder (no enclosure)  
SJ 80-441

10 Fuel Monthly October 2010

COM \_\_\_\_\_  
APA \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL \_\_\_\_\_  
RAD \_\_\_\_\_  
SSC \_\_\_\_\_  
ADM \_\_\_\_\_  
OPC \_\_\_\_\_  
CLK \_\_\_\_\_

DOCUMENT NUMBER-DATE  
09526 NOV 19 09

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: OCTOBER 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,687,826	2,052,715	(364,889)	-17.78%	23,985	29,154	(5,169)	-17.73%	7.03701	7.04094	-0.0039	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,017,956	1,017,745	211	0.02%	23,985	29,154	(5,169)	-17.73%	4.24414	3.49093	0.75321	21.58%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,705,782</u>	<u>3,070,460</u>	<u>(364,678)</u>	-11.88%	23,985	29,154	(5,169)	-17.73%	11.28114	10.53187	0.74927	7.11%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,985	29,154	(5,169)	-17.73%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,705,782</u>	<u>3,070,460</u>	<u>(364,678)</u>	-11.88%	23,985	29,154	(5,169)	-17.73%	11.28114	10.53187	0.74927	7.11%
21 Net Unbilled Sales (A4)	(603,796) *	61,611 *	(665,407)	-1080.01%	(5,352)	585	(5,937)	-1014.92%	-2.12902	0.22496	-2.35398	-1046.40%
22 Company Use (A4)	2,031 *	1,685 *	346	20.53%	18	16	2	12.50%	0.00716	0.00615	0.00101	16.42%
23 T & D Losses (A4)	108,186 *	122,802 *	(14,616)	-11.90%	959	1,166	(207)	-17.75%	0.38147	0.4484	-0.06693	-14.93%
24 SYSTEM KWH SALES	2,705,782	3,070,460	(364,678)	-11.88%	28,360	27,387	973	3.55%	9.54075	11.21138	-1.67063	-14.90%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,705,782	3,070,460	(364,678)	-11.88%	28,360	27,387	973	3.55%	9.54075	11.21138	-1.67063	-14.90%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,705,782	3,070,460	(364,678)	-11.88%	28,360	27,387	973	3.55%	9.54075	11.21138	-1.67063	-14.90%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	28,360	27,387	973	3.55%	0.50697	0.52498	-0.01801	-3.43%
30 TOTAL JURISDICTIONAL FUEL COST	2,849,559	3,214,237	(364,678)	-11.35%	28,360	27,387	973	3.55%	10.04781	11.73636	-1.68855	-14.39%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.05504	11.74481	-1.68977	-14.39%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.055	11.745	-1.690	-14.39%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE  
 09526 NOV 19 09  
 FPSC-COMMISSION CLERK  
FILED IN THE PUBLIC UTILITY RECORDS DIVISION NOV 19 2010 9:22 AM

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	20,623,150	19,829,143	794,007	4.00%	293,973	288,242	5,731	1.99%	7.01532	6.87934	0.13598	1.98%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	10,173,031	10,177,450	(4,419)	-0.04%	293,973	288,242	5,731	1.99%	3.46053	3.53087	-0.07034	-1.99%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>30,796,181</u>	<u>30,006,593</u>	<u>789,588</u>	2.63%	293,973	288,242	5,731	1.99%	10.47585	10.41021	0.06564	0.63%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					293,973	288,242	5,731	1.99%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>30,796,181</u>	<u>30,006,593</u>	<u>789,588</u>	2.63%	293,973	288,242	5,731	1.99%	10.47585	10.41021	0.06564	0.63%
21 Net Unbilled Sales (A4)	(48,401) *	600,565 *	(648,966)	-108.06%	(462)	5,769	(6,231)	-108.01%	-0.01713	0.2218	-0.23893	-107.72%
22 Company Use (A4)	20,428 *	18,322 **	2,106	11.49%	195	176	19	10.80%	0.00723	0.00677	0.00046	6.79%
23 T & D Losses (A4)	1,231,855 *	1,200,297 *	31,558	2.63%	11,759	11,530	229	1.99%	0.43608	0.4433	-0.00722	-1.63%
24 SYSTEM KWH SALES	30,796,181	30,006,593	789,588	2.63%	282,481	270,767	11,714	4.33%	10.90203	11.08208	-0.18005	-1.62%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	30,796,181	30,006,593	789,588	2.63%	282,481	270,767	11,714	4.33%	10.90203	11.08208	-0.18005	-1.62%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	30,796,181	30,006,593	789,588	2.63%	282,481	270,767	11,714	4.33%	10.90203	11.08208	-0.18005	-1.62%
28 GPIF**												
29 TRUE-UP**	<u>1,437,770</u>	<u>1,437,770</u>	<u>0</u>	0.00%	282,481	270,767	11,714	4.33%	0.50898	0.531	-0.02202	-4.15%
30 TOTAL JURISDICTIONAL FUEL COST	<u>32,233,951</u>	<u>31,444,363</u>	<u>789,588</u>	2.51%	282,481	270,767	11,714	4.33%	11.41102	11.61307	-0.20205	-1.74%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.41924	11.62143	-0.20219	-1.74%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.419	11.621	-0.202	-1.74%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,687,826	2,052,715	(364,889)	-17.78%	20,623,150	19,829,143	794,007	4.00%
3a. Demand & Non Fuel Cost of Purchased Power	1,017,956	1,017,745	211	0.02%	10,173,031	10,177,450	(4,419)	-0.04%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,705,782	3,070,460	(364,678)	-11.88%	30,796,181	30,006,593	789,588	2.63%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	8,147		8,147	0.00%	117,891		117,891	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,713,929	\$ 3,070,460	\$ (356,531)	-11.61%	\$ 30,914,072	\$ 30,006,593	\$ 907,479	3.02%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	3,355,502	3,245,858	109,644	3.38%	33,622,996	32,175,427	1,447,569	4.50%
c. Jurisdictional Fuel Revenue	3,355,502	3,245,858	109,644	3.38%	33,622,996	32,175,427	1,447,569	4.50%
d. Non Fuel Revenue	1,024,991	223,342	801,649	358.93%	10,507,035	2,390,573	8,116,462	339.52%
e. Total Jurisdictional Sales Revenue	4,380,493	3,469,200	911,293	26.27%	44,130,031	34,566,000	9,564,031	27.67%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 4,380,493	\$ 3,469,200	\$ 911,293	26.27%	\$ 44,130,031	\$ 34,566,000	\$ 9,564,031	27.67%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	28,360,263	27,387,000	973,263	3.55%	282,481,023	270,767,000	11,714,023	4.33%
	0	0	0	0.00%	0	0	0	0.00%
	28,360,263	27,387,000	973,263	3.55%	282,481,023	270,767,000	11,714,023	4.33%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 3,355,502	\$ 3,245,858	\$ 109,644	3.38%	33,622,996	\$ 32,175,427	\$ 1,447,569	4.50%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	1,437,770	1,437,770	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	3,211,725	3,102,081	109,644	3.53%	32,185,226	30,737,657	1,447,569	4.71%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,713,929	3,070,460	(356,531)	-11.61%	30,914,072	30,006,593	907,479	3.02%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,713,929	3,070,460	(356,531)	-11.61%	30,914,072	30,006,593	907,479	3.02%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	497,796	31,621	466,175	1474.26%	1,271,154	731,064	540,090	73.88%
8. Interest Provision for the Month	(150)		(150)	0.00%	(4,550)		(4,550)	0.00%
9. True-up & Inst. Provision Beg. of Month	(1,040,534)	4,803,902	(5,844,436)	-121.66%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	1,437,770	1,437,770	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (399,111)	\$ 4,979,300	\$ (5,378,411)	-108.02%	(399,111)	\$ 4,979,300	\$ (5,378,411)	-108.02%

MEMO: Unbilled Over-Recovery	2,163,332
Over/(Under)-recovery per General Ledger	1,764,221

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (1,040,534)	\$ 4,803,902	\$ (5,844,436)	-121.66%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(398,961)	4,979,300	(5,378,261)	-108.01%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,439,495)	9,783,202	(11,222,697)	-114.71%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (719,748)	\$ 4,891,601	\$ (5,611,349)	-114.71%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0208%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(150)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: OCTOBER 2010

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	23,985	29,154	(5,169)	-17.73%	293,973	288,242	5,731	1.99%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	23,985	29,154	(5,169)	-17.73%	293,973	288,242	5,731	1.99%
8	Sales (Billed)	28,360	27,387	973	3.55%	282,481	270,767	11,714	4.33%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	18	16	2	12.50%	195	176	19	10.80%
10	T&D Losses Estimated	0.04 959	1,166	(207)	-17.75%	11,759	11,530	229	1.99%
11	Unaccounted for Energy (estimated)	(5,352)	585	(5,937)	-1014.92%	(462)	5,769	(6,231)	-108.01%
12									
13	% Company Use to NEL	0.08%	0.05%	0.03%	60.00%	0.07%	0.06%	0.01%	16.67%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-22.32%	2.01%	-24.33%	-1210.45%	-0.16%	2.00%	-2.16%	-108.00%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,687,826	2,052,715	(364,889)	-17.78%	20,623,150	19,829,143	794,007	4.00%
18a	Demand & Non Fuel Cost of Pur Power	1,017,956	1,017,745	211	0.02%	10,173,031	10,177,450	(4,419)	-0.04%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,705,782	3,070,460	(364,678)	-11.88%	30,796,181	30,006,593	789,588	2.63%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	7.0150	6.8790	0.1360	1.98%
23a	Demand & Non Fuel Cost of Pur Power	4.2440	3.4910	0.7530	21.57%	3.4610	3.5310	(0.0700)	-1.98%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	11.2810	10.5320	0.7490	7.11%	10.4760	10.4100	0.0660	0.63%



**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: **OCTOBER 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	29,154			29,154	7.040938	10.531865	2,052,715
<b>TOTAL</b>		<b>29,154</b>	<b>0</b>	<b>0</b>	<b>29,154</b>	<b>7.040938</b>	<b>10.531865</b>	<b>2,052,715</b>

ACTUAL:

GULF POWER COMPANY	RE	23,985			23,985	7.037006	11.281142	1,687,826
<b>TOTAL</b>		<b>23,985</b>	<b>0</b>	<b>0</b>	<b>23,985</b>	<b>7.037006</b>	<b>11.281142</b>	<b>1,687,826</b>

CURRENT MONTH: DIFFERENCE		(5,169)	0	0	(5,169)		0.749277	(364,889)
DIFFERENCE (%)		-17.70%	0.00%	0.00%	-17.70%	0.000000	7.10%	-17.80%
PERIOD TO DATE: ACTUAL	RE	293,973			293,973	7.015321	10.475854	20,623,150
ESTIMATED	RE	288,242			288,242	6.879339	10.410208	19,829,143
DIFFERENCE		5,731	0	0	5,731	0.135982	0.065646	794,007
DIFFERENCE (%)		2.00%	0.00%	0.00%	2.00%	2.00%	0.60%	4.00%

ECONOMY ENERGY PURCHASES  
**INCLUDING LONG TERM PURCHASES**  
For the Period/Month of: **OCTOBER 2010**

	(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$	
					(a) CENTS/KWH	(b) TOTAL COST \$		

ESTIMATED:

TOTAL								
-------	--	--	--	--	--	--	--	--

ACTUAL:

TOTAL								
-------	--	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,017,956

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)								
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)								

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: OCTOBER 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,419,525	1,717,483	(297,958)	-17.4%	27,876	38,892	(11,016)	-28.3%	5.09228	4.41603	0.67625	15.3%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,408,197	1,693,006	(284,809)	-16.8%	27,876	38,892	(11,016)	-28.3%	5.05165	4.35310	0.69855	16.1%
11 Energy Payments to Qualifying Facilities (A8a)	16,316	26,898	(10,582)	-39.3%	315	600	(285)	-47.5%	5.17968	4.48300	0.69668	15.5%
12 TOTAL COST OF PURCHASED POWER	<u>2,844,038</u>	<u>3,437,387</u>	<u>(593,349)</u>	-17.3%	28,191	39,492	(11,301)	-28.6%	10.08846	8.70401	1.38445	15.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,191	39,492	(11,301)	-28.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	494,037	677,700	(183,663)	-90.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,350,001</u>	<u>2,759,687</u>	<u>(409,686)</u>	-14.9%	28,191	39,492	(11,301)	-28.6%	8.33600	6.98796	1.34804	19.3%
21 Net Unbilled Sales (A4)	(458,397) *	(54,157) *	(404,240)	746.4%	(5,499)	(775)	(4,724)	609.6%	(1.43419)	(0.14303)	(1.29116)	902.7%
22 Company Use (A4)	3,084 *	2,376 *	708	29.8%	37	34	3	8.8%	0.00965	0.00628	0.00337	53.7%
23 T & D Losses (A4)	140,962 *	165,615 *	(24,653)	-14.9%	1,691	2,370	(679)	-28.7%	0.44103	0.43741	0.00362	0.8%
24 SYSTEM KWH SALES	2,350,001	2,759,687	(409,686)	-14.9%	31,962	37,863	(5,901)	-15.6%	7.35249	7.28862	0.06387	0.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,350,001	2,759,687	(409,686)	-14.9%	31,962	37,863	(5,901)	-15.6%	7.35249	7.28862	0.06387	0.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,350,001	2,759,687	(409,686)	-14.9%	31,962	37,863	(5,901)	-15.6%	7.35249	7.28862	0.06387	0.9%
28 GPIF**												
29 TRUE-UP**	<u>68,772</u>	<u>68,772</u>	<u>0</u>	0.0%	31,962	37,863	(5,901)	-15.6%	0.21517	0.18163	0.03354	18.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>2,418,773</u>	<u>2,828,459</u>	<u>(409,686)</u>	-14.5%	31,962	37,863	(5,901)	-15.6%	7.56765	7.47025	0.09740	1.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.68941	7.59045	0.09896	1.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.689	7.590	0.099	1.3%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: OCTOBER 2010

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	16,229,158	16,606,168	(377,010)	-2.3%	363,240	376,044	(12,804)	-3.4%	4.46789	4.41602	0.05187	1.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	16,284,434	16,837,956	(553,522)	-3.3%	363,240	376,044	(12,804)	-3.4%	4.48311	4.47766	0.00545	0.1%
11 Energy Payments to Qualifying Facilities (A8a)	149,482	268,980	(119,498)	-44.4%	3,287	6,000	(2,713)	-45.2%	4.54767	4.48300	0.06467	1.4%
12 TOTAL COST OF PURCHASED POWER	32,663,074	33,713,104	(1,050,030)	-3.1%	366,527	382,044	(15,517)	-4.1%	8.91151	8.82440	0.08711	1.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					366,527	382,044	(15,517)	-4.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	5,692,684	6,560,184	(867,500)	-13.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	26,970,390	27,152,920	(182,530)	-0.7%	366,527	382,044	(15,517)	-4.1%	7.35836	7.10728	0.25108	3.5%
21 Net Unbilled Sales (A4)	(808,316) *	(486,991) *	(321,325)	66.0%	(10,985)	(6,852)	(4,133)	60.3%	(0.22760)	(0.13319)	(0.09441)	70.9%
22 Company Use (A4)	27,226 *	24,804 *	2,422	9.8%	370	349	21	6.0%	0.00767	0.00678	0.00089	13.1%
23 T & D Losses (A4)	1,618,251 *	1,629,202 *	(10,951)	-0.7%	21,992	22,923	(931)	-4.1%	0.45565	0.44559	0.01006	2.3%
24 SYSTEM KWH SALES	26,970,390	27,152,920	(182,530)	-0.7%	355,150	365,624	(10,474)	-2.9%	7.59408	7.42646	0.16762	2.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	26,970,390	27,152,920	(182,530)	-0.7%	355,150	365,624	(10,474)	-2.9%	7.59408	7.42646	0.16762	2.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	26,970,390	27,152,920	(182,530)	-0.7%	355,150	365,624	(10,474)	-2.9%	7.59408	7.42646	0.16762	2.3%
28 GPIF**												
29 TRUE-UP**	687,720	687,720	0	0.0%	355,150	365,624	(10,474)	-2.9%	0.19364	0.18809	0.00555	3.0%
30 TOTAL JURISDICTIONAL FUEL COST	27,658,110	27,840,640	(182,530)	-0.7%	355,150	365,624	(10,474)	-2.9%	7.78773	7.61455	0.17318	2.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.91303	7.73707	0.17596	2.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.913	7.737	0.176	2.3%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,419,525	1,717,483	(297,958)	-17.4%	16,229,158	16,606,168	(377,010)	-2.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,408,197	1,693,006	(284,809)	-16.8%	16,284,434	16,837,956	(553,522)	-3.3%
3b. Energy Payments to Qualifying Facilities	16,316	26,898	(10,582)	-39.3%	149,482	268,980	(119,498)	-44.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,844,038	3,437,387	(593,349)	-17.3%	32,663,074	33,713,104	(1,050,030)	-3.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,675		2,675	0.0%	16,718		16,718	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,846,713	3,437,387	(590,674)	-17.2%	32,679,792	33,713,104	(1,033,312)	-3.1%
8. Less Apportionment To GSLD Customers	494,037	677,700	(183,663)	-27.1%	5,692,684	6,560,184	(867,500)	-13.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,352,676	\$ 2,759,687	\$ (407,011)	-14.8%	\$ 26,987,108	\$ 27,152,920	\$ (165,812)	-0.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,731,473	2,852,638	(121,165)	-4.3%	29,041,737	27,936,888	1,104,849	4.0%
c. Jurisdictional Fuel Revenue	2,731,473	2,852,638	(121,165)	-4.3%	29,041,737	27,936,888	1,104,849	4.0%
d. Non Fuel Revenue	907,251	1,002,062	(94,811)	-9.5%	9,552,651	9,995,826	(443,175)	-4.4%
e. Total Jurisdictional Sales Revenue	3,638,724	3,854,700	(215,976)	-5.6%	38,594,388	37,932,714	661,674	1.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,638,724	\$ 3,854,700	\$ (215,976)	-5.6%	\$ 38,594,388	\$ 37,932,714	\$ 661,674	1.7%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales                      KWH	29,992,104	35,398,000	(5,405,896)	-15.3%	301,319,356	304,648,000	(3,328,644)	-1.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	29,992,104	35,398,000	(5,405,896)	-15.3%	301,319,356	304,648,000	(3,328,644)	-1.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,731,473	\$ 2,852,638	\$ (121,165)	-4.3%	\$ 29,041,737	\$ 27,936,888	\$ 1,104,849	4.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	687,720	687,720	0	0.0%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,662,701	2,783,866	(121,165)	-4.4%	28,354,017	27,249,168	1,104,849	4.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,352,676	2,759,687	(407,011)	-14.8%	26,987,108	27,152,920	(165,812)	-0.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,352,676	2,759,687	(407,011)	-14.8%	26,987,108	27,152,920	(165,812)	-0.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	310,025	24,179	285,846	1182.2%	1,366,909	96,248	1,270,661	1320.2%
8. Interest Provision for the Month	683		683	0.0%	4,286		4,286	0.0%
9. True-up & Inst. Provision Beg. of Month	3,096,047	(1,884,818)	4,980,865	-264.3%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	687,720	687,720	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 3,475,527	\$ (1,791,867)	\$ 5,267,394	-294.0%	\$ 3,475,527	\$ (1,791,867)	\$ 5,267,394	-294.0%

MEMO: Unbilled Over-Recovery	1,040,325
Over/(Under)-recovery per General Ledger	4,515,852

0 0

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 3,096,047	\$ (1,884,818)	\$ 4,980,865	-264.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	3,474,844	(1,791,867)	5,266,711	-293.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	6,570,891	(3,676,685)	10,247,576	-278.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 3,285,446	\$ (1,838,343)	\$ 5,123,789	-278.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.5000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0208%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	683	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT  
 Month of: OCTOBER 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	27,876	38,892	(11,016)	-28.32%	363,240	376,044	(12,804)	-3.40%
4a	Energy Purchased For Qualifying Facilities	315	600	(285)	-47.50%	3,287	6,000	(2,713)	-45.22%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	28,191	39,492	(11,301)	-28.62%	366,527	382,044	(15,517)	-4.06%
8	Sales (Billed)	31,962	37,863	(5,901)	-15.59%	355,150	365,624	(10,474)	-2.86%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	37	34	3	8.82%	370	349	21	6.02%
10	T&D Losses Estimated @ 0.06	1,691	2,370	(679)	-28.65%	21,992	22,923	(931)	-4.06%
11	Unaccounted for Energy (estimated)	(5,499)	(775)	(4,724)	609.55%	(10,985)	(6,852)	(4,133)	60.32%
12									
13	% Company Use to NEL	0.13%	0.09%	0.04%	44.44%	0.10%	0.09%	0.01%	11.11%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-19.51%	-1.96%	-17.55%	895.41%	-3.00%	-1.79%	-1.21%	67.60%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,419,525	1,717,483	(297,958)	-17.35%	16,229,158	16,606,168	(377,010)	-2.27%
18a	Demand & Non Fuel Cost of Pur Power	1,408,197	1,693,006	(284,809)	-16.82%	16,284,434	16,837,956	(553,522)	-3.29%
18b	Energy Payments To Qualifying Facilities	16,316	26,898	(10,582)	-39.34%	149,482	268,980	(119,498)	-44.43%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,844,038	3,437,387	(593,349)	-17.26%	32,663,074	33,713,104	(1,050,030)	-3.11%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.092	4.416	0.676	15.31%	4.468	4.416	0.052	1.18%
23a	Demand & Non Fuel Cost of Pur Power	5.052	4.353	0.699	16.06%	4.483	4.478	0.005	0.11%
23b	Energy Payments To Qualifying Facilities	5.180	4.483	0.697	15.55%	4.548	4.483	0.065	1.45%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.088	8.704	1.384	15.90%	8.912	8.824	0.088	1.00%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: **OCTOBER 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,892			38,892	4.416032	8.769127	1,717,483
<b>TOTAL</b>		<b>38,892</b>	<b>0</b>	<b>0</b>	<b>38,892</b>	<b>4.416032</b>	<b>8.769127</b>	<b>1,717,483</b>

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	27,876			27,876	5.092284	10.143930	1,419,525
<b>TOTAL</b>		<b>27,876</b>	<b>0</b>	<b>0</b>	<b>27,876</b>	<b>5.092284</b>	<b>10.143930</b>	<b>1,419,525</b>

CURRENT MONTH: DIFFERENCE		(11,016)	0	0	(11,016)	0.676252	1.374803	(297,958)
DIFFERENCE (%)		-28.3%	0.0%	0.0%	-28.3%	15.3%	15.7%	-17.3%
PERIOD TO DATE: ACTUAL	MS	363,240			363,240	4.467888	8.950994	16,229,158
ESTIMATED	MS	376,044			376,044	4.416017	8.893673	16,606,168
DIFFERENCE		(12,804)	0	0	(12,804)	0.051871	0.057321	(377,010)
DIFFERENCE (%)		-3.4%	0.0%	0.0%	-3.4%	1.2%	0.6%	-2.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: OCTOBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898

ACTUAL:

JEFFERSON SMURFIT CORPORATION		315			315	5.179683	5.179683	16,316
TOTAL		315	0	0	315	5.179683	5.179683	16,316

CURRENT MONTH: DIFFERENCE		(285)	0	0	(285)	0.696683	0.696683	(10,582)
DIFFERENCE (%)		-47.5%	0.0%	0.0%	-47.5%	15.5%	15.5%	-39.3%
PERIOD TO DATE: ACTUAL	MS	40,634			40,634	0.367874	0.367874	149,482
ESTIMATED	MS	6,000			6,000	4.483000	4.483000	268,980
DIFFERENCE		34,634	0	0	34,634	-4.115126	-4.115126	(119,498)
DIFFERENCE (%)		577.2%	0.0%	0.0%	577.2%	-91.8%	-91.8%	-44.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: OCTOBER 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	
					ESTIMATED:		
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING					\$1,408,197		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							