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COMMISSION
CLERK



December 20, 2010

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company is a revised schedule A-4 for the month of October, 2010 and the following for the month of November, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in cursive script that reads "Terry A. Davis".

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER DATE

10077 DEC 21 0

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic and U.S. mail this 20th day of December, 2010, on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

REVISED SCHEDULE A-4

OCTOBER 2010



DOCUMENT NUMBER-DATE

10077 DEC 21 2010

FPSC-COMMISSION CLERK

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	3,990	7.2	100.0	7.2	13,714	Coal	2,303	11,880	54,719	289,526	7.26	125.72
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	1,571	1,014	1,593	5,712		3.64
4								Oil-S	24	137,722	138	2,152		89.67
5	Crist 5	75.0	27,712	49.7	90.1	55.2	11,765	Coal	13,743	11,862	326,032	1,727,689	6.23	125.71
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	3,332	1,014	3,378	12,114		3.64
8								Oil-S	58	137,722	336	5,232		90.21
9	Crist 6	291.0	8,040	3.7	96.1	3.9	21,046	Coal	7,227	11,707	169,213	908,555	11.30	125.72
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	3,383	1,014	3,431	12,301		3.64
12								Oil-S	0	137,722	0	0		0.00
13	Crist 7	465.0	215,650	62.3	100.0	62.3	10,734	Coal	97,798	11,835	2,314,885	12,294,880	5.70	125.72
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	27	1,014	27	97		3.58
16								Oil-S	12	137,722	69	1,075		89.58
17														
18														
19	Scholz 1	46.0	(251)	(0.7)	90.5	0.0	0	Coal	9	11,401	209	1,196	0.00	132.89
20								Oil-S	2	138,690	13	219		109.50
21	Scholz 2	46.0	(199)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	(1)	138,690	(5)	(81)		0.00
23	Smith 1	162.0	58,185	48.3	99.8	48.4	10,927	Coal	27,176	11,698	635,802	3,359,638	5.77	123.63
24								Oil-S	72	138,187	418	6,821		94.74
25	Smith 2	195.0	(519)	(0.4)	3.2	0.0	0	Coal	0	0	0	0	0.00	0.00
26								Oil-S	0	138,187	0	0		0.00
27	Smith 3	479.0	329,525	92.5	99.8	92.6	7,084	Gas-G	2,292,952	1,018	2,334,225	11,114,427	3.37	4.85
28	Smith A (2)	32.0	(8)	(0.0)	98.7	0.0	0	Oil	47	138,643	274	4,113	0.00	87.51
29	Other Generation		4,584									211,402	4.61	0.00
30	Perdido		1,724					Landfill Gas				48,568	2.82	0.00
31	Daniel 1 (1)	255.0	118,054	62.2	89.2	69.8	10,289	Coal	59,725	10,169	1,214,687	4,681,415	3.97	78.38
32								Oil-S	420	137,771	2,429	38,392		91.41
33	Daniel 2 (1)	255.0	139,849	73.7	99.8	73.9	10,227	Coal	69,089	10,351	1,430,281	5,415,392	3.87	78.38
34								Oil-S	1	137,771	6	96		96.00
35	Total	2,376.0	906,336	51.3	69.7	73.6	9,388				8,492,160	40,140,930	4.43	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses tighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
- Recoverable Fuel	40,136,871	4.43

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

NOVEMBER 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	41,101,134	53,066,214	(11,965,080)	(22.55)	863,926,000	1,035,826,000	(171,900,000)	(16.60)	4.7575	5.1231	(0.37)	(7.14)
2 Hedging Settlement Costs (A2)	1,755,968	1,283,750	472,218	36.78	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	70,184	0	70,184	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,927,286	54,349,964	(11,422,678)	(21.02)	863,926,000	1,035,826,000	(171,900,000)	(16.60)	4.9689	5.2470	(0.28)	(5.30)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,087,322	1,275,000	3,812,322	299.01	256,294,593	38,273,000	218,021,593	569.65	1.9850	3.3313	(1.35)	(40.41)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	350,615	0	350,615	100.00	7,566,000	0	7,566,000	100.00	4.6341	0.0000	4.63	0.00
12 TOTAL COST OF PURCHASED POWER	5,437,937	1,275,000	4,162,937	326.50	263,860,593	38,273,000	225,587,593	589.42	2.0609	3.3313	(1.27)	(38.14)
13 Total Available MWH (Line 5 + Line 12)	48,365,223	55,624,964	(7,259,741)	(13.05)	1,127,786,593	1,074,099,000	53,687,593	5.00				
14 Fuel Cost of Economy Sales (A6)	(160,916)	(214,000)	53,084	(24.81)	(4,994,512)	(6,487,000)	1,492,488	(23.01)	(3.2219)	(3.2989)	0.08	2.33
15 Gain on Economy Sales (A6)	(18,528)	(102,000)	83,472	(81.84)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	54,019	0	54,019	100.00	(465,331)	0	(465,331)	100.00	11.6087	0.0000	11.61	0.00
17 Fuel Cost of Other Power Sales (A6)	(7,015,788)	(9,621,000)	2,605,212	(27.08)	(327,229,401)	(242,173,000)	(85,056,401)	35.12	(2.1440)	(3.9728)	1.83	46.03
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(7,141,213)	(9,937,000)	2,795,787	(28.14)	(332,689,244)	(248,660,000)	(84,029,244)	33.79	(2.1465)	(3.9962)	1.85	46.29
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	41,224,010	45,687,964	(4,463,954)	(9.77)	795,097,349	825,439,000	(30,341,651)	(3.68)	5.1848	5.5350	(0.35)	(6.33)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	87,423	71,069	16,354	23.01	1,686,133	1,284,000	402,133	31.32	5.1848	5.5350	(0.35)	(6.33)
25 T & D Losses *	2,689,781	2,072,083	617,698	29.81	51,878,199	37,436,000	14,442,199	38.58	5.1848	5.5350	(0.35)	(6.33)
26 TERRITORIAL KWH SALES	41,224,010	45,687,964	(4,463,954)	(9.77)	741,533,017	786,719,000	(45,185,983)	(5.74)	5.5593	5.8074	(0.25)	(4.27)
27 Wholesale KWH Sales	1,429,855	1,502,996	(73,141)	(4.87)	25,719,965	25,881,000	(161,035)	(0.62)	5.5593	5.8073	(0.25)	(4.27)
28 Jurisdictional KWH Sales	39,794,155	44,184,968	(4,390,813)	(9.94)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.5593	5.8074	(0.25)	(4.27)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	39,822,011	44,215,897	(4,393,886)	(9.94)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.5632	5.8115	(0.25)	(4.27)
30 TRUE-UP	1,028,589	1,028,589	0	0.00	715,813,052	760,838,000	(45,024,948)	(5.92)	0.1437	0.1352	0.01	6.29
31 TOTAL JURISDICTIONAL FUEL COST	40,850,600	45,244,486	(4,393,886)	(9.71)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.7069	5.9467	(0.24)	(4.03)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7110	5.9510	(0.24)	(4.03)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	715,813,052	760,838,000	(45,024,948)	(5.92)	0.0013	0.0012	0.00	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7123	5.9522	(0.24)	(4.03)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.712	5.952		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: NOVEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 41,101,134
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	70,184
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,755,968
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,087,322
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	350,615
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,141,213)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,224,010</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	549,388,907	590,539,024	(41,150,117)	(6.97)	11,033,095,000	12,133,097,000	(1,100,002,000)	(9.07)	4.9795	4.8672	0.11	2.31
2 Hedging Settlement Costs	18,656,243	7,656,850	10,999,393	143.65	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(569,103)	0	(569,103)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	567,476,047	598,195,874	(30,719,827)	(5.14)	11,033,095,000	12,133,097,000	(1,100,002,000)	(9.07)	5.1434	4.9303	0.21	4.32
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	110,387,272	30,281,516	80,105,756	264.54	4,275,820,479	1,055,627,000	3,220,193,479	305.05	2.5817	2.8686	(0.29)	(10.00)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,433,480	0	5,433,480	100.00	94,266,000	0	94,266,000	100.00	5.7640	0.0000	5.76	0.00
12 TOTAL COST OF PURCHASED POWER	115,820,752	30,281,516	85,539,236	282.48	4,370,086,479	1,055,627,000	3,314,459,479	313.98	2.6503	2.8686	(0.22)	(7.61)
13 Total Available MWH (Line 5 + Line 12)	683,296,799	628,477,390	54,819,409	8.72	15,403,181,479	13,188,724,000	2,214,457,479	16.79				
14 Fuel Cost of Economy Sales (A6)	(3,356,412)	(2,047,000)	(1,309,412)	63.97	(55,612,055)	(53,729,000)	(1,883,055)	3.50	(6.0354)	(3.8099)	(2.23)	(58.41)
15 Gain on Economy Sales (A6)	(697,125)	(515,000)	(182,125)	35.36	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,251,263)	(3,695,000)	2,443,737	(66.14)	(23,211,016)	(101,434,000)	78,222,984	(77.12)	(5.3908)	(3.6428)	(1.75)	(47.99)
17 Fuel Cost of Other Power Sales (A6)	(92,194,017)	(74,632,000)	(17,562,017)	23.53	(3,883,846,011)	(1,730,192,000)	(2,153,654,011)	124.47	(2.3738)	(4.3135)	1.94	44.97
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(97,498,817)	(80,889,000)	(16,609,817)	20.53	(3,962,669,082)	(1,885,355,000)	(2,077,314,082)	110.18	(2.4604)	(4.2904)	1.83	42.65
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	585,797,982	547,588,390	38,209,592	6.98	11,440,512,397	11,303,369,000	137,143,397	1.21	5.1204	4.8445	0.28	5.70
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	988,166	898,558	89,608	9.97	19,298,618	18,548,000	750,618	4.05	5.1204	4.8445	0.28	5.70
24 Company Use *	34,599,621	31,570,831	3,028,790	9.59	675,721,054	651,684,000	24,037,054	3.69	5.1204	4.8445	0.28	5.70
25 T & D Losses *	585,797,984	547,588,390	38,209,594	6.98	10,745,492,725	10,633,137,000	112,355,725	1.06	5.4516	5.1498	0.30	5.86
26 TERRITORIAL KWH SALES	19,337,147	17,774,301	1,562,846	8.79	354,368,292	345,479,000	8,889,292	2.57	5.4568	5.1448	0.31	6.06
27 Wholesale KWH Sales	566,460,837	529,814,089	36,646,748	6.92	10,391,124,433	10,287,658,000	103,466,433	1.01	5.4514	5.1500	0.30	5.85
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	566,857,359	530,184,961	36,672,398	6.92	10,391,124,433	10,287,658,000	103,466,433	1.01	5.4552	5.1536	0.30	5.85
30 TRUE-UP	11,314,479	11,314,479	0	0.00	10,391,124,433	10,287,658,000	103,466,433	1.01	0.1089	0.1100	(0.00)	(1.00)
31 TOTAL JURISDICTIONAL FUEL COST	578,171,838	541,499,440	36,672,398	6.77	10,391,124,433	10,287,658,000	103,466,433	1.01	5.5641	5.2636	0.30	5.71
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5681	5.2674	0.30	5.71
34 GPIF Reward / (Penalty)	103,741	103,741	0	0.00	10,391,124,433	10,287,658,000	103,466,433	1.01	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5691	5.2684	0.30	5.71
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.569	5.268		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	40,878,902.88	52,800,453	(11,921,550.12)	(22.58)	547,170,315.62	586,343,501	(39,173,185.38)	(6.68)
1a Other Generation	222,231.30	265,761	(43,529.70)	(16.38)	2,218,593.08	4,195,523	(1,976,929.92)	(47.12)
2 Fuel Cost of Power Sold	(7,141,213.42)	(9,937,000)	2,795,786.58	28.14	(97,498,817.30)	(80,889,000)	(16,609,817.30)	(20.53)
3 Fuel Cost - Purchased Power	5,087,321.87	1,275,000	3,812,321.87	299.01	110,387,271.18	30,281,516	80,105,755.18	264.54
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	350,614.79	0	350,614.79	100.00	5,433,480.16	0	5,433,480.16	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,755,968.00	1,283,750	472,218.00	36.78	18,656,243.00	7,656,850	10,999,393.00	143.65
6 Total Fuel & Net Power Transactions	41,153,825.42	45,687,964	(4,534,138.58)	(9.92)	586,367,085.74	547,588,390	38,778,695.74	7.08
7 Adjustments To Fuel Cost*	70,184.12	0	70,184.12	100.00	(569,102.86)	0	(569,102.86)	100.00
8 Adj. Total Fuel & Net Power Transactions	41,224,009.54	45,687,964	(4,463,954.46)	(9.77)	585,797,982.88	547,588,390	38,209,592.88	6.98
B. KWH Sales								
1 Jurisdictional Sales	715,813,052	760,838,000	(45,024,948)	(5.92)	10,391,124,433	10,287,658,000	103,466,433	1.01
2 Non-Jurisdictional Sales	25,719,965	25,881,000	(161,035)	(0.62)	354,368,292	345,479,000	8,889,292	2.57
3 Total Territorial Sales	741,533,017	786,719,000	(45,185,983)	(5.74)	10,745,492,725	10,633,137,000	112,355,725	1.06
4 Juris. Sales as % of Total Terr. Sales	96.5315	96.7103	(0.1788)	(0.18)	96.7022	96.7509	(0.0487)	(0.05)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	38,065,755.27	40,624,945	(2,559,189.74)	(6.30)	553,778,457.12	549,307,102	4,471,355.08	0.81
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(11,314,479.88)	(11,314,480)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(103,670.93)	(103,671)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	37,027,741.56	39,586,931	(2,559,189.44)	(6.46)	542,360,306.31	537,888,951	4,471,355.31	0.83
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	41,224,009.54	45,687,964	(4,463,954.46)	(9.77)	585,797,982.88	547,588,391	38,209,591.88	6.98
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5315	96.7103	(0.1788)	(0.18)	96.7022	96.7509	(0.0487)	(0.05)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	39,822,010.68	44,215,897	(4,393,886.32)	(9.94)	566,857,357.92	530,184,961	36,672,396.92	6.92
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,794,269.12)	(4,628,966)	1,834,696.88	39.64	(24,497,051.61)	7,703,990	(32,201,041.11)	417.98
8 Interest Provision for the Month	(3,092.26)	1,764	(4,856.26)	275.30	(27,443.95)	6,609	(34,052.95)	515.25
9 Beginning True-Up & Interest Provision	(13,983,803.07)	10,280,622	(24,264,425.07)	236.02	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	11,314,479.88	11,314,480	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(15,593,698.18)	6,682,009	(22,275,707.18)	333.37
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(13,983,803.07)	10,280,622	(24,264,425.07)	(236.02)
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(15,749,483.11)	6,680,245	(22,429,728.11)	(335.76)
3	Total of Beginning & Ending True-Up Amts.	(29,733,286.18)	16,960,867	(46,694,153.18)	(275.31)
4	Average True-Up Amount	(14,866,643.09)	8,480,434	(23,347,077.09)	(275.31)
5	Interest Rate				
	1st Day of Reporting Business Month	0.25	0.25	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7	Total (D5+D6)	0.50	0.50	0.0000	
8	Annual Average Interest Rate	0.25	0.25	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10	Interest Provision (D4*D9)	(3,092.26)	1,764	(4,856.26)	(275.30)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	<i>DIFFERENCE</i>				<i>DIFFERENCE</i>			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	132,181	32,237	99,944	310.03	1,348,698	345,355	1,003,343	290.53
2 COAL	32,812,852	48,982,242	(16,169,390)	(33.01)	447,085,337	506,261,620	(59,176,283)	(11.69)
3 GAS	8,004,656	4,002,444	4,002,212	99.99	98,982,147	83,668,380	15,313,767	18.30
4 GAS (B.L.)	91,980	0	91,980	100.00	1,747,354	-	1,747,354	100.00
5 LANDFILL GAS	59,465	49,291	10,174	20.64	108,033	263,669	(155,636)	(59.03)
6 OIL - C.T.	0	0	0	0.00	117,338	0	117,338	100.00
7 TOTAL (\$)	<u>41,101,134</u>	<u>53,066,214</u>	<u>(11,965,080)</u>	<u>(22.55)</u>	<u>549,388,907</u>	<u>590,539,024</u>	<u>(41,150,117)</u>	<u>(6.97)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	615,210	918,467	(303,257)	(33.02)	8,499,842	10,105,662	(1,605,820)	(15.89)
10 GAS	246,533	115,343	131,190	113.74	2,529,177	2,016,651	512,526	25.41
11 LANDFILL GAS	2,193	2,016	177	8.78	3,917	10,784	(6,867)	(63.68)
12 OIL - C.T.	(10)	0	(10)	100.00	159	0	159	100.00
13 TOTAL (MWH)	<u>863,926</u>	<u>1,035,826</u>	<u>(171,900)</u>	<u>(16.60)</u>	<u>11,033,095</u>	<u>12,133,097</u>	<u>(1,100,002)</u>	<u>(9.07)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,359	328	1,031	314.33	14,965	4,130	10,835	262.35
15 COAL (TONS)	306,096	435,981	(129,885)	(29.79)	4,048,966	4,741,717	(692,751)	(14.61)
16 GAS (MCF) (1)	1,695,302	763,757	931,545	121.97	17,790,179	13,954,238	3,835,941	27.49
17 OIL - C.T. (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	6,611,541	9,907,488	(3,295,947)	(33.27)	91,336,656	107,971,472	(16,634,816)	(15.41)
19 GAS - Generation (1)	1,699,793	786,670	913,123	116.07	17,735,020	14,372,868	3,362,152	23.39
20 OIL - C.T.	0	0	0	0.00	8,164	0	8,164	100.00
21 TOTAL (MMBTU)	<u>8,311,334</u>	<u>10,694,158</u>	<u>(2,382,824)</u>	<u>(22.28)</u>	<u>109,079,840</u>	<u>122,344,340</u>	<u>(13,264,500)</u>	<u>(10.84)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	71.21	88.67	(17.46)	(19.69)	77.04	83.29	(6.25)	(7.50)
24 GAS	28.54	11.14	17.40	156.19	22.92	16.62	6.30	37.91
25 LANDFILL GAS	0.25	0.19	0.06	31.58	0.04	0.09	(0.05)	(55.56)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/ UNIT</u>								
28 LIGHTER OIL (\$/BBL)	97.26	98.28	(1.02)	(1.04)	90.12	83.62	6.50	7.77
29 COAL (\$/TON)	107.20	112.35	(5.15)	(4.58)	110.42	106.77	3.65	3.42
30 GAS (\$/MCF) (1)	4.64	4.89	(0.25)	(5.11)	5.65	5.70	(0.05)	(0.88)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
<u>FUEL COST (\$)/ MMBTU</u>								
32 COAL + GAS B.L. + OIL B.L.	5.00	4.95	0.05	1.01	4.93	4.69	0.24	5.12
33 GAS - Generation (1)	4.58	4.75	(0.17)	(3.58)	5.57	5.53	0.04	0.72
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.37	0.00	14.37	100.00
35 TOTAL (\$/MMBTU)	<u>4.92</u>	<u>4.94</u>	<u>(0.02)</u>	<u>(0.40)</u>	<u>5.03</u>	<u>4.79</u>	<u>0.24</u>	<u>5.01</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	10,747	10,787	(40)	(0.37)	10,746	10,684	62	0.58
37 GAS - Generation (1)	7,043	7,164	(121)	(1.69)	7,143	7,432	(289)	(3.89)
38 OIL - C.T.	0	0	0	0.00	51,346	0	51,346	100.00
39 TOTAL (BTU/KWH)	<u>9,679</u>	<u>10,380</u>	<u>(701)</u>	<u>(6.75)</u>	<u>9,928</u>	<u>10,153</u>	<u>(225)</u>	<u>(2.22)</u>
<u>FUEL COST (¢ / KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	5.37	5.34	0.03	0.56	5.30	5.01	0.29	5.79
41 GAS	3.25	3.47	(0.22)	(6.34)	3.91	4.15	(0.24)	(5.78)
42 LANDFILL GAS	2.71	2.44	0.27	11.07	2.76	2.45	0.31	12.65
43 OIL - C.T.	0.00	0.00	0.00	0.00	73.80	0.00	73.80	100.00
44 TOTAL (¢/KWH)	<u>4.76</u>	<u>5.12</u>	<u>(0.36)</u>	<u>(7.03)</u>	<u>4.98</u>	<u>4.87</u>	<u>0.11</u>	<u>2.26</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,274)	(2.4)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,017	0	0	0.00	0.00
3								Gas-S	0	1,017	0	0	0.00	0.00
4								Oil-S	0	137,722	0	0	0.00	0.00
5	Crist 5	75.0	38,536	71.3	99.6	71.6	10,669	Coal	17,778	11,563	411,131	2,253,888	5.85	126.78
6			0					Gas-G	0	1,017	0	0	0.00	0.00
7								Gas-S	20,285	1,017	20,631	83,757	4.13	4.13
8								Oil-S	401	137,722	2,317	37,481	93.47	93.47
9	Crist 6	291.0	1,621	0.8	99.8	0.8	52,732	Coal	3,710	11,521	85,479	470,318	29.01	126.77
10			0					Gas-G	0	1,017	0	0	0.00	0.00
11								Gas-S	1,992	1,017	2,025	8,223	4.13	4.13
12								Oil-S	0	137,722	0	0	0.00	0.00
13	Crist 7	465.0	234,525	70.0	100.0	70.0	10,663	Coal	108,112	11,566	2,500,853	13,706,532	5.84	126.78
14			0					Gas-G	0	1,017	0	0	0.00	0.00
15								Gas-S	0	1,017	0	0	0.00	0.00
16								Oil-S	30	137,722	174	2,816	93.87	93.87
17														
18														
19	Scholz 1	46.0	(230)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,690	0	0	0.00	0.00
21	Scholz 2	46.0	(207)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,690	0	0	0.00	0.00
23	Smith 1	162.0	74,941	64.2	86.3	74.4	10,597	Coal	35,121	11,306	794,149	4,420,057	5.90	125.85
24								Oil-S	514	138,609	2,995	50,973	99.17	99.17
25	Smith 2	195.0	51,754	36.8	90.5	40.7	10,692	Coal	24,445	11,318	553,329	3,076,441	5.94	125.85
26								Oil-S	398	138,609	2,315	39,410	99.02	99.02
27	Smith 3	531.0	241,334	63.0	74.5	84.6	7,043	Gas-G	1,673,025	1,016	1,699,793	7,782,425	3.22	4.65
28	Smith A (2)	40.0	(10)	(0.0)	46.7	0.0	0	Oil	0	138,205	0	0	0.00	0.00
29	Other Generation		5,199									222,231	4.27	0.00
30	Perdido		2,193					Landfill Gas				59,465	2.71	0.00
31	Daniel 1 (1)	255.0	139,438	75.8	99.9	75.9	10,044	Coal	73,477	9,531	1,400,545	5,586,086	4.01	76.02
32								Oil-S	5	137,208	28	458	91.60	91.60
33	Daniel 2 (1)	255.0	76,106	41.4	99.9	41.4	10,978	Coal	43,454	9,614	835,506	3,303,589	4.34	76.02
34								Oil-S	11	137,208	64	1,043	94.82	94.82
35	Total	2,436.0	863,926	49.2	75.6	65.1	9,645				8,311,334	41,105,193	4.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
- Recoverable Fuel	41,101,134	4.76

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	3,060	984	2,076	210.98	15,397	12,314	3,083	25.04
2	UNIT COST (\$/BBL)	100.73	97.73	3.00	3.07	95.15	86.58	8.57	9.90
3	AMOUNT (\$)	308,240	96,165	212,075	220.53	1,465,057	1,066,183	398,874	37.41
BURNED :									
5	UNITS (BBL)	1,387	328	1,059	322.87	15,545	4,130	11,415	276.38
6	UNIT COST (\$/BBL)	97.31	98.28	(0.97)	(0.99)	90.33	83.62	6.71	8.02
7	AMOUNT (\$)	134,974	32,237	102,737	318.69	1,404,139	345,355	1,058,784	306.58
ENDING INVENTORY :									
8	UNITS (BBL)	7,085	11,560	(4,475)	(38.71)	7,085	11,560	(4,475)	(38.71)
9	UNIT COST (\$/BBL)	94.18	92.58	1.60	1.73	94.18	92.58	1.60	1.73
10	AMOUNT (\$)	667,286	1,070,267	(402,981)	(37.65)	667,286	1,070,267	(402,981)	(37.65)
11	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES :									
12	UNITS (TONS)	285,748	439,047	(153,299)	(34.92)	3,912,423	4,734,532	(822,109)	(17.36)
13	UNIT COST (\$/TON)	108.21	113.32	(5.11)	(4.51)	113.79	109.50	4.29	3.92
14	AMOUNT (\$)	30,920,372	49,754,189	(18,833,817)	(37.85)	445,176,828	518,417,737	(73,240,909)	(14.13)
BURNED :									
15	UNITS (TONS)	306,096	435,981	(129,885)	(29.79)	4,048,966	4,741,717	(692,751)	(14.61)
16	UNIT COST (\$/TON)	107.21	112.35	(5.14)	(4.57)	110.43	106.77	3.66	3.43
17	AMOUNT (\$)	32,816,911	48,982,242	(16,165,331)	(33.00)	447,129,985	506,261,620	(59,131,635)	(11.68)
ENDING INVENTORY :									
18	UNITS (TONS)	703,761	819,918	(116,157)	(14.17)	703,761	819,918	(116,157)	(14.17)
19	UNIT COST (\$/TON)	114.38	118.23	(3.85)	(3.26)	114.38	118.23	(3.85)	(3.26)
20	AMOUNT (\$)	80,492,716	96,935,669	(16,442,953)	(16.96)	80,492,716	96,935,669	(16,442,953)	(16.96)
21	DAYS SUPPLY	34	40	(6)	(15.00)	34	40	(6)	(15.00)
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	1,722,447	786,670	935,777	118.95	18,187,220	14,372,868	3,814,352	26.54
41	UNIT COST (\$/MMBTU)	4.47	4.75	(0.28)	(5.89)	5.40	5.53	(0.13)	(2.35)
42	AMOUNT (\$)	7,694,150	3,736,683	3,957,467	105.91	98,134,520	79,472,857	18,661,663	23.48
BURNED :									
43	UNITS (MMBTU)	1,722,449	786,670	935,779	118.95	18,113,119	14,372,868	3,740,251	26.02
44	UNIT COST (\$/MMBTU)	4.57	4.75	(0.18)	(3.79)	5.44	5.53	(0.09)	(1.63)
45	AMOUNT (\$)	7,874,405	3,736,683	4,137,722	110.73	98,510,909	79,472,857	19,038,052	23.96
ENDING INVENTORY :									
46	UNITS (MMBTU)	984,672	0	984,672	100.00	984,672	0	984,672	100.00
47	UNIT COST (\$/MMBTU)	4.58	0.00	4.58	100.00	4.58	0.00	4.58	100.00
48	AMOUNT (\$)	4,508,276	0	4,508,276	100.00	4,508,276	0	4,508,276	100.00
OTHER - C.T. OIL									
PURCHASES :									
49	UNITS (BBL) *	(122)	0	(122)	100.00	2,012	2,011	1	0.05
50	UNIT COST (\$/BBL)	87.43	0.00	87.43	100.00	96.70	98.42	(2.00)	(2.03)
51	AMOUNT (\$)	(10,666)	0	(10,666)	100.00	194,565	197,928	(3,363)	(1.70)
BURNED :									
52	UNITS (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
54	AMOUNT (\$)	0	0	0	0.00	117,338	0	117,338	100.00
ENDING INVENTORY :									
55	UNITS (BBL)	5,603	7,339	(1,736)	(23.65)	5,603	7,339	(1,736)	(23.65)
56	UNIT COST (\$/BBL)	87.38	88.49	(1.11)	(1.25)	87.38	88.49	(1.11)	(1.25)
57	AMOUNT (\$)	489,577	649,425	(159,848)	(24.61)	489,577	649,425	(159,848)	(24.61)
58	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	242,173,000	0	242,173,000	3.97	4.30	9,621,000	10,412,000	
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0	
3	Various Economy Sales	6,487,000	0	6,487,000	3.30	3.61	214,000	234,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	102,000	102,000	
5	TOTAL ESTIMATED SALES	248,660,000	0	248,660,000	4.00	4.32	9,937,000	10,748,000	
ACTUAL									
6	Southern Company Interchange	245,550,007	0	245,550,007	2.93	3.22	7,186,518	7,901,625	
7	A.E.C. External	149,335	0	149,335	3.07	4.45	4,591	6,645	
8	AECI External	0	0	0	0.00	0.00	0	0	
9	AEP External	3,425	0	3,425	106.37	4.00	3,643	137	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	91,110	0	91,110	3.65	5.33	3,329	4,858	
13	CARGILE External	349,844	0	349,844	2.73	3.78	9,542	13,221	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	COBBEMC External	0	0	0	0.00	0.00	0	0	
16	CONOCO External	0	0	0	0.00	0.00	0	0	
17	CONSTELL External	191,670	0	191,670	3.02	4.33	5,779	8,301	
18	CPL External	986,446	0	986,446	3.51	4.13	34,661	40,692	
19	DTE External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	493,418	0	493,418	3.12	3.67	15,402	16,100	
21	EAGLE EN External	22,812	0	22,812	3.83	4.98	874	1,135	
22	EASTKY External	0	0	0	0.00	0.00	0	0	
23	ENDURE External	0	0	0	0.00	0.00	0	0	
24	ENTERGY External	253,463	0	253,463	2.76	4.36	6,999	11,063	
25	FEMT External	0	0	0	0.00	0.00	0	0	
26	FPC External	349,350	0	349,350	3.44	4.00	12,030	13,975	
27	FPL External	266,000	0	266,000	3.44	5.83	9,141	15,510	
28	JARON External	0	0	0	0.00	0.00	0	0	
29	JEA UPS	0	0	0	0.00	0.00	0	0	
30	JPMVEC External	90,424	0	90,424	2.98	4.30	2,695	3,886	
31	LG&E External	0	0	0	0.00	0.00	0	0	
32	MORGAN External	0	0	0	0.00	0.00	1,699	0	
33	NCEMC External	0	0	0	0.00	0.00	0	0	
34	NCMPA1 External	0	0	0	0.00	0.00	0	0	
35	NRG External	35,826	0	35,826	2.36	3.29	845	1,177	
36	OPC External	124,331	0	124,331	2.69	3.84	3,346	4,778	
37	ORLANDO External	31,854	0	31,854	3.60	5.40	1,147	1,720	
38	PJM External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	111,319	0	111,319	2.84	4.50	3,163	5,009	
40	SCPSA External	0	0	0	0.00	0.00	0	0	
41	SEC External	100,906	0	100,906	2.88	4.03	2,911	4,067	
42	SEPA External	866,104	0	866,104	3.28	4.15	28,447	35,949	
43	TAL External	17,126	0	17,126	3.08	4.46	527	764	
44	TEA External	803,145	0	803,145	2.75	4.06	22,106	32,608	
45	TECO External	27,742	0	27,742	3.07	4.18	852	1,159	
46	TENASKA External	6,850	0	6,850	2.46	3.40	169	233	
47	TRANSALT External	0	0	0	0.00	0.00	0	0	
48	TVA External	87,343	0	87,343	2.39	3.70	2,088	3,232	
49	UEC External	0	0	0	0.00	0.00	0	0	
50	WRI External	0	0	0	0.00	0.00	0	0	
51	Less: Flow-Thru Energy	(5,459,843)	0	(5,459,843)	3.13	3.13	(170,730)	(170,730)	
52	AEC/BRMC	0	0	0	0.00	0.00	0	0	
53	SEPA	877,008	877,008	0	0.00	0.00	0	0	
54	U.P.S. Adjustment	0	0	0	0.00	0.00	(69,090)	(69,090)	
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	18,528	18,528	
56	Other transactions including adj.	86,262,229	86,163,853	99,376	0.00	0.00	0	0	
57	TOTAL ACTUAL SALES	332,689,244	87,040,861	245,648,383	2.15	2.37	7,141,213	7,890,025	
58	Difference in Amount	84,029,244	87,040,861	(3,011,617)	(1.85)	(1.95)	(2,795,787)	(2,857,975)	
59	Difference in Percent	33.79	#N/A	(1.21)	(46.25)	(45.14)	(28.14)	(26.59)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	1,730,192,000	0	1,730,192,000	4.31	4.63	74,632,000	80,036,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	53,729,000	0	53,729,000	3.81	4.19	2,047,000	2,252,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	515,000	515,000
5	TOTAL ESTIMATED SALES	1,885,355,000	0	1,885,355,000	4.29	4.61	80,889,000	86,864,000
ACTUAL								
6	Southern Company interchange	2,307,279,969	0	2,307,279,969	4.14	4.43	95,429,533	102,101,522
7	A.E.C. External	15,770,657	0	15,770,657	4.88	5.80	769,647	915,262
8	AECI External	399,010	0	399,010	4.35	5.45	17,354	21,758
9	AEP External	126,127	0	126,127	6.55	5.04	8,260	6,363
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	424,195	0	424,195	4.87	5.44	20,676	23,086
13	CARGILE External	3,051,411	0	3,051,411	6.30	5.08	192,159	154,928
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCC External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	781,900	0	781,900	6.82	5.57	53,354	43,541
18	CPL External	1,174,935	0	1,174,935	3.45	4.21	40,489	49,433
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	4,309,591	0	4,309,591	3.40	4.68	146,609	201,531
21	EAGLE EN External	906,589	0	906,589	5.05	5.66	45,740	51,333
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	3,524,849	0	3,524,849	5.12	12.51	180,517	440,852
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	11,273,898	0	11,273,898	3.96	4.85	446,535	546,494
27	FPL External, UPS	9,111,762	0	9,111,762	4.23	4.63	385,268	422,061
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	658,317	0	658,317	4.23	5.95	27,821	39,161
31	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
32	MORGAN External	141,700	0	141,700	230.06	4.24	325,997	6,015
33	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	690,151	0	690,151	3.14	3.53	21,699	24,387
36	OPC External	2,314,595	0	2,314,595	3.38	5.10	78,242	118,096
37	ORLANDO External	181,784	0	181,784	3.61	5.47	6,554	9,944
38	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
39	SCE&G External	994,549	0	994,549	4.79	6.20	47,687	61,675
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,470,157	0	2,470,157	3.97	5.64	98,046	139,405
42	SEPA External	2,691,480	0	2,691,480	3.28	4.28	88,256	115,075
43	TAL External	4,452,611	0	4,452,611	3.98	5.69	177,423	253,504
44	TEA External	4,927,860	0	4,927,860	3.74	5.02	184,279	247,305
45	TECO External	673,820	0	673,820	3.47	4.95	23,409	33,360
46	TENASKA External	33,242	0	33,242	3.58	4.25	1,192	1,414
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,411,155	0	1,411,155	3.92	5.14	55,324	72,592
49	UEC External	274	0	274	(39.31)	4.46	(108)	12
50	WRI External	107,012	0	107,012	437.17	5.28	467,822	5,647
51	Less: Flow-Thru Energy	(78,708,526)	0	(78,708,526)	4.11	4.11	(3,235,514)	(3,235,515)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	16,357,264	16,357,264	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	310,062	310,062
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	697,125	697,125
56	Other transactions including adj.	1,638,917,304	1,280,812,651	358,104,653	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	3,962,669,082	1,297,169,915	2,665,499,167	2.46	2.61	97,498,818	103,487,050
58	Difference in Amount	2,077,314,082	1,297,169,915	780,144,167	(1.83)	(2.00)	16,609,818	16,623,050
59	Difference in Percent	110.18	#N/A	41.38	(42.66)	(43.38)	20.53	19.14

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	2,683,000	0	0	0	7.38	7.38		198,031
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	4,741,000	0	0	0	3.12	3.12		148,073
6	International Paper	142,000	0	0	0	3.18	3.18		4,511
7	TOTAL	7,566,000	0	0	0	4.63	4.63		350,615

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	52,082,000	0	0	0	7.38	7.38		3,843,841
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	40,360,000	0	0	0	3.76	3.76		1,516,488
6	International Paper	1,824,000	0	0	0	4.01	4.01		73,147
7	TOTAL	94,266,000	0	0	0	5.76	5.76		5,433,479

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	29,485,000	3.18	938,000	805,379,000	3.59	28,921,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	5,328,000	3.51	187,000	33,873,000	4.20	1,424,000
4 Other Purchases	3,460,000	4.34	150,000	154,353,000	2.60	4,019,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>38,273,000</u>	3.33	<u>1,275,000</u>	<u>1,055,627,000</u>	2.87	<u>30,281,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	31,502,444	3.23	1,016,236	742,511,720	4.57	33,949,959
8 Non-Associated Companies	2,174,137	11.00	239,162	470,854,251	1.84	8,669,267
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	140,699,000	2.84	3,998,992	1,890,868,000	3.76	71,046,871
11 Other Wheeled Energy	133,000	0.00	N/A	335,523,000	0.00	N/A
12 Other Transactions	113,228,855	0.02	21,290	1,315,100,034	0.02	214,971
13 Less: Flow-Thru Energy	(31,442,843)	0.60	(188,358)	(479,036,526)	0.73	(3,493,796)
14 TOTAL ACTUAL PURCHASES	<u>256,294,593</u>	1.98	<u>5,087,322</u>	<u>4,275,820,479</u>	2.58	<u>110,387,272</u>
15 Difference in Amount	218,021,593	(1.35)	3,812,322	3,220,193,479	(0.29)	80,105,756
16 Difference in Percent	569.65	(40.54)	299.01	305.05	(10.10)	264.54

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)										
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL			
A. CONTRACT/COUNTERPARTY																		
	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$				
1	Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869	
SUBTOTAL					\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024	1,298,688	\$	1,291,869	
B. CONFIDENTIAL CAPACITY CONTRACTS																		
1	Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681	
2	Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)	
SUBTOTAL					\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	6,279,023	\$	12,738,337
TOTAL					\$	1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	2,241,584	\$	7,577,711	\$	14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)	(R)
	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
			JUL	AUG	SEP	OCT	NOV	DEC	YTD					
A. CONTRACT/COUNTERPARTY														
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	329.9	3,416,475	145.9	1,406,709	335.3	243,833	510.0	272,351	60.5	(174,791)		6,456,446
SUBTOTAL			\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ 272,351	\$ (174,791)	\$ -	\$ 6,456,446					
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies Varies	Varies	9,628,046	Varies	7,352,899	Varies	6,414,864	Varies	1,790,867	Varies	1,823,689		39,789,046
2 Other Confidential Agreements	Other	Varies Varies	Varies	(5,892)	Varies	(6,098)	Varies	(11,104)	Varies	(3,672)	Varies	(3,425)		(70,535)
SUBTOTAL			\$ 9,622,154	\$ 7,346,801	\$ 6,403,760	\$ 1,787,195	\$ 1,820,264	\$ -	\$ 39,718,511					
TOTAL			\$ 13,038,629	\$ 8,753,510	\$ 6,647,593	\$ 2,059,546	\$ 1,645,473	\$ -	\$ 46,174,957					