

Diamond Williams

110001-EI

From: Marchman, Vickie L. [VLMARCHM@southernco.com]
Sent: Monday, February 21, 2011 4:45 PM
To: Filings@psc.state.fl.us
Subject: Gulf Power's Monthly Fuel Filing for January, 2011
Attachments: January 2011 Monthly Fuel Filing.pdf

- A. s/Terry A. Davis
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com
- B. Docket No. 110001-EI.
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing for January, 2011.

Vickie Marchman

Gulf Power Company
One Energy Place
Pensacola FL 32520-0786
internal 8-420-6696
external 850-444-6696
fax 850-444-6026
email: vlmarchm@southernco.com

DOCUMENT NUMBER-DATE

01173 FEB 21 =

FPSC-COMMISSION CLERK

2/21/2011

Terry A. Davis
Assistant Secretary and
Assistant Treasurer

One Energy Place
Pensacola, Florida 32520-0786

Tel 850.444.6664
Fax 850.444.6026
TADAVIS@southernco.com



February 21, 2011

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 110001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of January, 2011 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

A handwritten signature in black ink that reads "Terry A. Davis". The signature is written in a cursive style.

vm

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9, A-12)
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

01173 FEB 21 =

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost
Recovery Clause with Generating
Performance Incentive Factor)
)
)

Docket No.: 110001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 21st day of February, 2011, on the following:

John T. Burnett/Dianne M. Triplett
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042
john.burnett@pgnmail.com

Patrick K. Wiggins
Post Office Drawer 1657
Tallahassee, FL 32302
wigolaw@gmail.com

Erik L. Saylor, Sr. Attorney
Office of General Counsel
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850
esaylor@psc.state.fl.us

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420
john.butler@fpl.com

J. A. McGlothlin/P. Christensen/C. Rehwinkel
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee, FL 32399-1400
christensen.patty@leg.state.fl.us
Rehwinkel.Charles@leg.state.fl.us

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859
wade_litchfield@fpl.com

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350
jmcwhirter@mac-law.com

James D. Beasley, Esq.
J. Jeffrey Wahlen
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302
jbeasley@ausley.com

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601
Regdept@tecoenergy.com

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740
paul.lewisjr@pgnmail.com

Association For Fairness In Rate Making
Dan Moore
316 Maxwell Road, Suite 400
Alpharetta, GA 30009
dmoore@esgconsult.com

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 618
Tallahassee, Florida 32301
bkeating@gunster.com

Vicki Kaufman/Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301
vkaufman@kagmlaw.com
jmoyle@kagmlaw.com

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050
cecilia.bradley@myfloridalegal.com

James W. Brew/F. Alvin Taylor
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington, DC 20007-5201
jbrew@bbrslaw.com
ataylor@bbrslaw.com

Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403
shayla.mcneill@tyndall.af.mil

Michael C. Barrett
Div Of Economic Regulation
FI Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850
mbarrett@psc.state.fl.us

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301
swright@yvlaw.net

Randy B. Miller
White Springs Agricultural Chemicals
PO Box 300
15483 Southeast 78th Street
White Springs, FL 32096
RMiller@pcsposphate.com

Mr. Thomas A. Geoffroy
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395
tgeoffroy@fpucc.com

Frank E. Bondurant, City Attorney
Bondurant and Fuqua, P.A.
4450 Lafayette Street
P.O. Box 1508
Marianna, FL 32447
fbondurant@embarqmail.com



JEFFREY A. STONE

Florida Bar No. 323953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

BEGGS & LANE

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 110001-EI

MONTHLY FUEL FILING

JANUARY 2011



DOCUMENT NUMBER-DATE

01173 FEB21 =

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2011
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	42,486,263	40,523,642	1,962,621	4.84	899,632,000	850,255,000	49,377,000	5.81	4.7226	4.7661	(0.04)	(0.91)
2 Hedging Settlement Costs (A2)	1,116,626	0	1,116,626	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	41,038	0	41,038	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	43,643,927	40,523,642	3,120,285	7.70	899,632,000	850,255,000	49,377,000	5.81	4.8513	4.7661	0.09	1.79
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,867,211	6,323,000	1,544,211	24.42	275,635,169	176,196,000	99,439,169	56.44	2.8542	3.5886	(0.73)	(20.46)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	866,922	0	866,922	100.00	20,838,000	0	20,838,000	100.00	4.1603	0.0000	4.16	0.00
12 TOTAL COST OF PURCHASED POWER	8,734,133	6,323,000	2,411,133	38.13	296,473,169	176,196,000	120,277,169	68.26	2.9460	3.5886	(0.64)	(17.91)
13 Total Available MWH (Line 5 + Line 12)	52,378,060	46,846,642	5,531,418	11.61	1,196,105,169	1,026,451,000	169,654,169	16.53				
14 Fuel Cost of Economy Sales (A6)	(28,942)	(535,000)	506,058	(94.59)	(3,766,557)	(14,891,000)	11,124,443	(74.71)	(0.7684)	(3.5928)	2.82	78.61
15 Gain on Economy Sales (A6)	(43,421)	(88,000)	44,579	(50.66)	0	-	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(977,789)	(1,723,000)	745,211	(43.25)	(161,733,001)	(46,004,000)	(115,729,001)	251.56	(0.6046)	(3.7453)	3.14	83.86
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(1,050,152)	(2,346,000)	1,295,848	(55.24)	(165,499,558)	(60,895,000)	(104,604,558)	171.78	(0.6345)	(3.8525)	3.22	83.53
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	51,327,908	44,500,642	6,827,266	15.34	1,030,605,611	965,556,000	65,049,611	6.74	4.9604	4.6088	0.37	8.06
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	107,810	94,204	13,606	14.44	2,164,683	2,044,000	120,683	5.90	4.9604	4.6088	0.37	8.06
22 T & D Losses *	4,393,508	2,305,921	2,087,587	90.53	88,215,958	50,033,000	38,182,958	76.32	4.9604	4.6088	0.37	8.06
23 TERRITORIAL KWH SALES	51,327,908	44,500,642	6,827,266	15.34	940,224,970	913,479,000	26,745,970	2.93	5.4591	4.8716	0.59	12.06
24 Wholesale KWH Sales	1,933,831	1,446,716	487,115	33.67	35,423,514	29,697,000	5,726,514	19.28	5.4592	4.8716	0.59	12.06
25 Jurisdictional KWH Sales	49,394,077	43,053,926	6,340,151	14.73	904,801,456	883,782,000	21,019,456	2.38	5.4591	4.8716	0.59	12.06
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	49,428,653	43,084,064	6,344,589	14.73	904,801,456	883,782,000	21,019,456	2.38	5.4629	4.8750	0.59	12.06
28 TRUE-UP	1,152,236	1,152,236	0	0.00	904,801,456	883,782,000	21,019,456	2.38	0.1273	0.1304	(0.00)	(2.38)
29 TOTAL JURISDICTIONAL FUEL COST	50,580,889	44,236,300	6,344,589	14.34	904,801,456	883,782,000	21,019,456	2.38	5.5902	5.0054	0.58	11.68
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.5942	5.0090	0.59	11.68
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	904,801,456	883,782,000	21,019,456	2.38	0.0008	0.0008	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5960	5.0096	0.59	11.68
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.595	5.010		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER-DATE

01173 FEB 21 =

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JANUARY 2011**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 42,486,263
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	41,038
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,116,626
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	7,867,211
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	866,922
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(1,050,152)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 51,327,908</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2011
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	42,496,263	40,523,642	1,962,621	4.84	899,632,000	850,255,000	49,377,000	5.81	4.7226	4.7661	(0.04)	(0.91)
2 Hedging Settlement Costs (A2)	1,116,626	0	1,116,626	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	41,038	0	41,038	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	43,643,927	40,523,642	3,120,285	7.70	899,632,000	850,255,000	49,377,000	5.81	4.8513	4.7661	0.09	1.79
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	7,867,211	6,323,000	1,544,211	24.42	275,635,169	176,196,000	99,439,169	56.44	2.8542	3.5886	(0.73)	(20.46)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	866,922	0	866,922	100.00	20,838,000	0	20,838,000	100.00	4.1603	0.0000	4.16	0.00
12 TOTAL COST OF PURCHASED POWER	8,734,133	6,323,000	2,411,133	36.13	296,473,169	176,196,000	120,277,169	68.26	2.9460	3.5886	(0.64)	(17.91)
13 Total Available MWH (Line 5 + Line 12)	52,378,060	46,846,642	5,531,418	11.81	1,196,105,169	1,026,451,000	169,654,169	16.53				
14 Fuel Cost of Economy Sales (A6)	(28,942)	(535,000)	506,058	(94.59)	(3,766,557)	(14,691,000)	11,124,443	(74.71)	(0.7684)	(3.5928)	2.82	78.61
15 Gain on Economy Sales (A6)	(43,421)	(88,000)	44,579	(50.66)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(977,789)	(1,723,000)	745,211	(43.25)	(161,733,001)	(46,004,000)	(115,729,001)	251.56	(0.6046)	(3.7453)	3.14	83.86
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(1,050,152)	(2,346,000)	1,295,848	(55.24)	(165,499,558)	(60,895,000)	(104,604,558)	171.78	(0.6345)	(3.8525)	3.22	83.53
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	51,327,908	44,500,642	6,827,266	15.34	1,030,605,611	965,556,000	65,049,611	6.74	4.9804	4.6088	0.37	8.06
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	107,810	94,204	13,606	14.44	2,164,683	2,044,000	120,683	5.90	4.9804	4.6088	0.37	8.06
22 T & D Losses *	4,393,508	2,305,921	2,087,587	90.53	88,215,958	50,033,000	38,182,958	76.32	4.9804	4.6088	0.37	8.06
23 TERRITORIAL KWH SALES	51,327,908	44,500,642	6,827,266	15.34	940,224,970	913,479,000	26,745,970	2.93	5.4591	4.8716	0.59	12.06
24 Wholesale KWH Sales	1,933,831	1,446,716	487,115	33.67	35,423,514	29,697,000	5,726,514	19.28	5.4592	4.8716	0.59	12.06
25 Jurisdictional KWH Sales	49,394,077	43,053,926	6,340,151	14.73	904,801,456	883,782,000	21,019,456	2.38	5.4591	4.8716	0.59	12.06
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	49,428,653	43,084,064	6,344,589	14.73	904,801,456	883,782,000	21,019,456	2.38	5.4629	4.8750	0.59	12.06
28 TRUE-UP	1,152,236	1,152,236	0	0.00	904,801,456	883,782,000	21,019,456	2.38	0.1273	0.1304	(0.00)	(2.38)
29 TOTAL JURISDICTIONAL FUEL COST	50,580,889	44,236,300	6,344,589	14.34	904,801,456	883,782,000	21,019,456	2.38	5.5902	5.0054	0.58	11.68
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									5.5942	5.0090	0.59	11.68
32 GPIF Reward / (Penalty)	6,854	6,854	0	0.00	904,801,456	883,782,000	21,019,456	2.38	0.0008	0.0008	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5950	5.0098	0.59	11.68
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.595	5.010		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	42,105,497.68	40,380,499	1,724,998.68	4.27	42,105,497.68	40,380,499	1,724,998.68	4.27
1a Other Generation	411,572.28	143,143	268,429.28	187.53	411,572.28	143,143	268,429.28	187.53
2 Fuel Cost of Power Sold	(1,050,152.27)	(2,346,000)	1,295,847.73	55.24	(1,050,152.27)	(2,346,000)	1,295,847.73	55.24
3 Fuel Cost - Purchased Power	7,836,404.31	6,323,000	1,513,404.31	23.93	7,836,404.31	6,323,000	1,513,404.31	23.93
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	866,921.56	0	866,921.56	100.00	866,921.56	0	866,921.56	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,116,626.00	0	1,116,626.00	100.00	1,116,626.00	0	1,116,626.00	100.00
6 Total Fuel & Net Power Transactions	51,286,869.56	44,500,642	6,786,227.56	15.25	51,286,869.56	44,500,642	6,786,227.56	15.25
7 Adjustments To Fuel Cost*	41,038.00	0	41,038.00	100.00	41,038.00	0	41,038.00	100.00
8 Adj. Total Fuel & Net Power Transactions	51,327,907.56	44,500,642	6,827,265.56	15.34	51,327,907.56	44,500,642	6,827,265.56	15.34
B. KWH Sales								
1 Jurisdictional Sales	904,801,456	883,782,000	21,019,456	2.38	904,801,456	883,782,000	21,019,456	2.38
2 Non-Jurisdictional Sales	35,423,514	29,697,000	5,726,514	19.28	35,423,514	29,697,000	5,726,514	19.28
3 Total Territorial Sales	940,224,970	913,479,000	26,745,970	2.93	940,224,970	913,479,000	26,745,970	2.93
4 Juris. Sales as % of Total Terr. Sales	96.2324	96.7490	(0.5166)	(0.53)	96.2324	96.7490	(0.5166)	(0.53)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	46,153,117.86	45,071,363	1,081,754.87	2.40	46,153,117.86	45,071,363	1,081,754.87	2.40
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,152,234.92)	(1,152,235)	0.00	0.00	(1,152,234.92)	(1,152,235)	0.00	0.00
2b Incentive Provision	(6,849.24)	(6,849)	0.00	0.00	(6,849.24)	(6,849)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	44,994,033.70	43,912,279	1,081,754.70	2.46	44,994,033.70	43,912,279	1,081,754.70	2.46
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	51,327,907.56	44,500,642	6,827,265.56	15.34	51,327,907.56	44,500,642	6,827,265.56	15.34
5 Juris. Sales % of Total KWH Sales (Line B4)	96.2324	96.7490	(0.5166)	(0.53)	96.2324	96.7490	(0.5166)	(0.53)
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	49,428,653.17	43,084,064	6,344,589.17	14.73	49,428,653.17	43,084,064	6,344,589.17	14.73
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	(4,434,619.47)	828,215	(5,262,834.47)	635.44	(4,434,619.47)	828,215	(5,262,834.47)	635.44
8 Interest Provision for the Month:	(3,968.17)	(2,670)	(1,298.17)	(48.62)	(3,968.17)	(2,670)	(1,298.17)	(48.62)
9 Beginning True-Up & Interest Provision	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)	(17,436,548.60)	(13,826,819)	(3,609,729.60)	(26.11)
10 True-Up Collected / (Refunded)	1,152,234.92	1,152,235	0.00	0.00	1,152,234.92	1,152,235	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(20,722,901.32)	(11,849,039)	(8,873,862.32)	(74.89)	(20,722,901.32)	(11,849,039)	(8,873,862.32)	(74.89)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(20,722,901.32)	(11,849,039)	(8,873,862.32)	(74.89)	(20,722,901.32)	(11,849,039)	(8,873,862.32)	(74.89)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(17,436,548.60)	(13,826,819)	(3,609,729.60)	26.11
Ending True-Up Amount				
2 Before Interest (C7+C9+C10+C12+C12)	(20,718,933.15)	(11,846,369)	(8,872,564.15)	74.90
3 Total of Beginning & Ending True-Up Amts.	(38,155,481.75)	(25,673,188)	(12,482,293.75)	48.62
4 Average True-Up Amount	(19,077,740.88)	(12,836,594)	(6,241,146.88)	48.62
Interest Rate				
5 1st Day of Reporting Business Month	0.25	0.25	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.50	0.50	0.0000	
8 Annual Average Interest Rate	0.25	0.25	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10 Interest Provision (D4*D9)	(3,968.17)	(2,670)	(1,298.17)	49.62
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.(\$)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	83,131	32,932	50,199	152.43	83,131	32,932	50,199	152.43
2 COAL	29,287,763	27,476,195	1,811,568	6.59	29,287,763	27,476,195	1,811,568	6.59
3 GAS	13,024,433	12,962,044	62,389	0.48	13,024,433	12,962,044	62,389	0.48
4 GAS (B.L.)	31,115	0	31,115	100.00	31,115	-	31,115	100.00
5 LANDFILL GAS	59,821	52,471	7,350	14.01	59,821	52,471	7,350	14.01
6 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
7 TOTAL (\$)	<u>42,486,263</u>	<u>40,523,642</u>	<u>1,962,621</u>	<u>4.84</u>	<u>42,486,263</u>	<u>40,523,642</u>	<u>1,962,621</u>	<u>4.84</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	526,929	506,990	19,939	3.93	526,929	506,990	19,939	3.93
10 GAS	370,444	341,182	29,262	8.58	370,444	341,182	29,262	8.58
11 LANDFILL GAS	2,259	2,083	176	8.45	2,259	2,083	176	8.45
12 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
13 TOTAL (MWH)	<u>899,632</u>	<u>850,255</u>	<u>49,377</u>	<u>5.81</u>	<u>899,632</u>	<u>850,255</u>	<u>49,377</u>	<u>5.81</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	806	328	478	145.73	806	328	478	145.73
15 COAL (TONS)	258,980	242,847	16,133	6.64	258,980	242,847	16,133	6.64
16 GAS (MCF) (1)	2,491,346	2,038,914	452,432	22.19	2,491,346	2,038,914	452,432	22.19
17 OIL - C.T. (BBL)	0	0	0	0.00	0	0	0	0.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,644,840	5,525,749	119,091	2.16	5,644,840	5,525,749	119,091	2.16
19 GAS - Generation (1)	2,526,251	2,100,081	426,170	20.29	2,526,251	2,100,081	426,170	20.29
20 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
21 TOTAL (MMBTU)	<u>8,171,091</u>	<u>7,625,830</u>	<u>545,261</u>	<u>7.15</u>	<u>8,171,091</u>	<u>7,625,830</u>	<u>545,261</u>	<u>7.15</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	58.57	59.63	(1.06)	(1.78)	58.57	59.63	(1.06)	(1.78)
24 GAS	41.18	40.13	1.05	2.62	41.18	40.13	1.05	2.62
25 LANDFILL GAS	0.25	0.24	0.01	4.17	0.25	0.24	0.01	4.17
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	103.14	100.40	2.74	2.73	103.14	100.40	2.74	2.73
29 COAL (\$/TON)	113.09	113.14	(0.05)	(0.04)	113.09	113.14	(0.05)	(0.04)
30 GAS (\$/MCF) (1)	5.08	6.29	(1.21)	(19.24)	5.08	6.29	(1.21)	(19.24)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.21	4.98	0.23	4.62	5.21	4.98	0.23	4.62
33 GAS - Generation (1)	4.99	6.10	(1.11)	(18.20)	4.99	6.10	(1.11)	(18.20)
34 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
35 TOTAL (\$/MMBTU)	<u>5.14</u>	<u>5.29</u>	<u>(0.15)</u>	<u>(2.84)</u>	<u>5.14</u>	<u>5.29</u>	<u>(0.15)</u>	<u>(2.84)</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,713	10,899	(186)	(1.71)	10,713	10,899	(186)	(1.71)
37 GAS - Generation (1)	7,003	6,207	796	12.82	7,003	6,207	796	12.82
38 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
39 TOTAL (BTU/KWH)	<u>9,205</u>	<u>9,021</u>	<u>184</u>	<u>2.04</u>	<u>9,205</u>	<u>9,021</u>	<u>184</u>	<u>2.04</u>
FUEL COST (¢) / KWH								
40 COAL + GAS B.L. + OIL B.L.	5.58	5.43	0.15	2.76	5.58	5.43	0.15	2.76
41 GAS	3.52	3.80	(0.28)	(7.37)	3.52	3.80	(0.28)	(7.37)
42 LANDFILL GAS	2.65	2.52	0.13	5.16	2.65	2.52	0.13	5.16
43 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
44 TOTAL (¢/KWH)	<u>4.72</u>	<u>4.77</u>	<u>(0.05)</u>	<u>(1.05)</u>	<u>4.72</u>	<u>4.77</u>	<u>(0.05)</u>	<u>(1.05)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2011	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(790)	(1.4)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	137,272	0	0		0.00
5	Crist 5	75.0	42,648	76.4	99.1	77.1	10,697	Coal	19,828	11,504	456,197	2,483,302	5.82	125.24
6			0					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	1,330	1,016	1,351	5,650		4.25
8								Oil-S	43	137,272	246	3,989		92.77
9	Crist 6	291.0	163,710	75.6	99.6	75.9	10,896	Coal	77,432	11,518	1,783,728	9,697,888	5.92	125.24
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	4,759	1,016	4,835	20,221		4.25
12								Oil-S	0	137,272	0	0		0.00
13	Crist 7	465.0	44,441	12.8	22.1	58.1	11,480	Coal	21,959	11,617	510,186	2,750,174	6.19	125.24
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	1,234	1,016	1,254	5,243		4.25
16								Oil-S	31	137,272	180	2,923		94.29
17	Scholz 1	46.0	3,128	9.1	100.0	9.1	13,886	Coal	1,845	11,769	43,435	222,753	7.12	120.73
18								Oil-S	11	138,690	63	1,070		97.27
19	Scholz 2	46.0	4,115	12.0	100.0	12.0	10,865	Coal	1,879	11,895	44,708	226,851	5.51	120.73
20								Oil-S	14	138,690	84	1,417		101.21
21	Smith 1	162.0	56,183	46.6	87.8	53.1	10,563	Coal	26,790	11,076	593,454	3,369,503	6.00	125.77
22								Oil-S	90	139,786	529	9,791		108.79
23	Smith 2	195.0	78,983	54.4	99.8	54.6	10,504	Coal	37,591	11,035	829,629	4,727,952	5.99	125.77
24								Oil-S	260	139,786	1,524	26,220		108.54
25	Smith 3	531.0	360,719	91.3	99.8	91.5	7,003	Gas-G	2,484,023	1,017	2,526,251	12,612,861	3.50	5.08
26	Smith A (2)	40.0	0	0.0	0.0	0.0	0	Oil	0	138,205	0	0	0.00	0.00
27	Other Generation		9,725									411,572	4.23	0.00
28	Perdido		2,259					Landfill Gas				59,821	2.65	0.00
29	Daniel 1 (1)	255.0	135,366	71.4	85.0	84.0	10,131	Coal	71,656	9,569	1,371,353	5,813,429	4.29	81.13
30								Oil-S	357	138,939	2,084	35,722		100.06
31	Daniel 2 (1)	255.0	(855)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	138,939	0	0		0.00
33	Total	2,436.0	899,632	49.6	45.7	108.7	9,106				8,171,091	42,490,353	4.72	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		\$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
N/A	Plant Crist Coal Additive	(31)	
-	Recoverable Fuel	42,486,263	4.72

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL \$ (5) x (6)(b)
ESTIMATED								
1	Southern Company Interchange	46,004,000	0	46,004,000	3.75	4.04	1,723,000	1,857,000
2	Various Economy Sales	14,891,000	0	14,891,000	3.59	4.04	535,000	601,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	88,000	88,000
4	TOTAL ESTIMATED SALES	60,895,000	0	60,895,000	3.85	4.18	2,346,000	2,546,000
ACTUAL								
5	Southern Company Interchange	32,838,132	0	32,838,132	3.43	3.32	1,126,486	1,090,722
6	A.E.C. External	181,915	0	181,915	0.00	5.32	2	9,576
7	AEP External	0	0	0	0.00	0.00	1,979	0
8	BPENERGY External	0	0	0	0.00	0.00	3,882	0
9	CALPINE External	0	0	0	0.00	0.00	1,827	0
10	CARGILE External	287,322	0	287,322	1.47	4.72	4,223	13,567
11	CONSTELL External	47,890	0	47,890	8.16	5.13	3,908	2,459
12	CPL External	251,758	0	251,758	0.00	5.54	4	13,937
13	DUKE PWR External	302,877	0	302,877	0.00	5.18	8	15,684
14	EAGLE EN External	156,420	0	156,420	(0.03)	6.60	(47)	10,324
15	EASTKY External	19,664	0	19,664	0.00	6.30	0	1,239
16	ENTERGY External	114,172	0	114,172	0.00	21.88	1	24,979
17	FPC External	19,028	0	19,028	0.06	5.20	12	990
18	FPL External	50,744	0	50,744	0.00	5.25	2	2,664
19	JARON External	50,736	0	50,736	0.00	4.10	2	2,080
20	JPMVEC External	113,594	0	113,594	1.76	4.47	1,997	5,078
21	MORGAN External	55,689	0	55,689	11.03	5.22	6,141	2,905
22	NCEMC External	0	0	0	0.00	0.00	(37)	0
23	NCMPA1 External	110,997	0	110,997	0.00	5.81	2	6,444
24	NRG External	50,736	0	50,736	4.05	4.00	2,056	2,030
25	OPC External	82,773	0	82,773	0.00	5.05	(2)	4,184
26	ORLANDO External	0	0	0	0.00	0.00	911	0
27	PJM External	44,019	0	44,019	0.01	2.64	3	1,161
28	SCE&G External	0	0	0	0.00	0.00	(4)	0
29	SEC External	90,513	0	90,513	(0.05)	7.25	(44)	6,564
30	SEPA External	809,961	0	809,961	0.01	5.02	55	40,636
31	TEA External	902,598	0	902,598	0.23	6.53	2,067	58,944
32	TECO External	12,686	0	12,686	(0.03)	3.60	(3)	457
33	TVA External	10,465	0	10,465	0.00	5.00	0	523
34	WRI External	0	0	0	0.00	0.00	(4)	0
35	Less: Flow-Thru Energy	(3,766,557)	0	(3,766,557)	3.95	3.95	(148,697)	(148,697)
36	SEPA	907,016	907,016	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	43,421	43,421
38	Other transactions including adj.	131,754,410	152,100,485	(20,346,075)	0.00	0.00	0	0
39	TOTAL ACTUAL SALES	165,499,558	153,007,501	12,492,057	0.63	0.71	1,050,152	1,168,550
40	Difference in Amount	104,604,558	153,007,501	(48,402,943)	(3.22)	(3.47)	(1,295,848)	(1,377,450)
41	Difference in Percent	171.78	0.00	(79.49)	(83.64)	(83.01)	(55.24)	(54.10)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	46,004,000	0	46,004,000	3.75	4.04	1,723,000	1,857,000
2	Various Economy Sales	14,891,000	0	14,891,000	3.59	4.04	535,000	601,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	88,000	88,000
4	TOTAL ESTIMATED SALES	<u>60,895,000</u>	<u>0</u>	<u>60,895,000</u>	<u>3.85</u>	<u>4.18</u>	<u>2,346,000</u>	<u>2,546,000</u>
<i>ACTUAL</i>								
5	Southern Company Interchange	32,836,132	0	32,836,132	3.43	3.32	1,126,486	1,090,722
6	A.E.C. External	181,915	0	181,915	0.00	5.32	2	9,676
7	AEP External	0	0	0	0.00	0.00	1,979	0
8	BPENERGY External	0	0	0	0.00	0.00	3,882	0
9	CALPINE External	0	0	0	0.00	0.00	1,827	0
10	CARGILE External	287,322	0	287,322	1.47	4.72	4,223	13,567
11	CONSTELL External	47,890	0	47,890	6.18	5.13	3,908	2,459
12	CPL External	251,758	0	251,758	0.00	5.54	4	13,937
13	DUKE PWR External	302,877	0	302,877	0.00	5.18	8	15,684
14	EAGLE EN External	156,420	0	156,420	(0.03)	6.60	(47)	10,324
15	EASTKY External	19,664	0	19,664	0.00	6.30	0	1,239
16	ENTERGY External	114,172	0	114,172	0.00	21.88	1	24,979
17	FPC External	19,028	0	19,028	0.06	5.20	12	990
18	FPL External	50,744	0	50,744	0.00	5.25	2	2,664
19	JARON External	50,736	0	50,736	0.00	4.10	2	2,060
20	JPMVEC External	113,594	0	113,594	1.76	4.47	1,997	5,078
21	MORGAN External	55,689	0	55,689	11.03	5.22	6,141	2,905
22	NCEMC External	0	0	0	0.00	0.00	(37)	0
23	NCMPA1 External	110,997	0	110,997	0.00	5.81	2	6,444
24	NRG External	50,736	0	50,736	4.05	4.00	2,056	2,030
25	OPC External	82,773	0	82,773	0.00	5.05	(2)	4,164
26	ORLANDO External	0	0	0	0.00	0.00	911	0
27	PJM External	44,019	0	44,019	0.01	2.64	3	1,161
28	SCE&G External	0	0	0	0.00	0.00	(4)	0
29	SEC External	90,513	0	90,513	(0.05)	7.25	(44)	6,564
30	SEPA External	809,961	0	809,961	0.01	5.02	55	40,636
31	TEA External	902,598	0	902,598	0.23	6.53	2,067	58,944
32	TECO External	12,686	0	12,686	(0.03)	3.60	(3)	457
33	TVA External	10,465	0	10,465	0.00	5.00	0	523
34	WRi External	0	0	0	0.00	0.00	(4)	0
35	Less: Flow-Thru Energy	(3,766,557)	0	(3,766,557)	3.95	3.95	(148,697)	(148,697)
36	SEPA	907,016	907,016	0	0.00	0.00	0	0
37	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	43,421	43,421
38	Other transactions including adj.	<u>131,754,410</u>	<u>152,100,485</u>	<u>(20,346,075)</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
39	TOTAL ACTUAL SALES	<u>165,499,558</u>	<u>153,007,501</u>	<u>12,492,057</u>	<u>0.63</u>	<u>0.71</u>	<u>1,050,152</u>	<u>1,168,550</u>
40	Difference in Amount	104,604,558	153,007,501	(48,402,943)	(3.22)	(3.47)	(1,295,848)	(1,377,450)
41	Difference in Percent	171.78	0.00	(79.49)	(83.64)	(83.01)	(55.24)	(54.10)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 37

SCHEDULE A-7

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JANUARY 2011**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,563,000	0	0	0	7.38	7.38	410,601
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	15,020,000	0	0	0	2.97	2.97	446,061
6	International Paper	COG 1	255,000	0	0	0	4.02	4.02	10,260
7	TOTAL		20,838,000	0	0	0	4.16	4.16	866,922

D-TO-DATE

D-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	Contract	5,563,000	0	0	0	7.38	7.38	410,601
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	15,020,000	0	0	0	2.97	2.97	446,061
6	International Paper	COG 1	255,000	0	0	0	4.02	4.02	10,260
7	TOTAL		20,838,000	0	0	0	4.16	4.16	866,922

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2011

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	167,675,000	3.56	5,962,000	167,675,000	3.56	5,962,000
2	Economy Energy	5,751,000	3.86	222,000	5,751,000	3.86	222,000
3	Other Purchases	2,770,000	5.02	139,000	2,770,000	5.02	139,000
4	TOTAL ESTIMATED PURCHASES	<u>176,196,000</u>	3.59	<u>6,323,000</u>	<u>176,196,000</u>	3.59	<u>6,323,000</u>
<u>ACTUAL</u>							
5	Southern Company Interchange	100,422,216	6.26	6,291,312	100,422,216	6.26	6,291,312
6	Non-Associated Companies	10,965,064	6.06	664,696	10,965,064	6.06	664,696
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	3,356,000	31.24	1,048,285	3,356,000	31.24	1,048,285
9	Other Wheeled Energy	10,307,000	0.00	N/A	10,307,000	0.00	N/A
10	Other Transactions	194,651,446	0.01	23,451	194,651,446	0.01	23,451
11	Less: Flow-Thru Energy	(44,066,557)	0.36	(160,533)	(44,066,557)	0.36	(160,533)
12	TOTAL ACTUAL PURCHASES	<u>275,635,169</u>	2.85	<u>7,867,211</u>	<u>275,635,169</u>	2.85	<u>7,867,211</u>
13	Difference in Amount	99,439,169	(0.74)	1,544,211	99,439,169	(0.74)	1,544,211
14	Difference in Percent	56.44	(20.61)	24.42	56.44	(20.61)	24.42

