



# SCS Treasury Request for Payment

Company Name – Gulf Power  
Acct# 3751527855

To: SCS Treasury

### Payee Data

|  |   |
|--|---|
| <b>Name</b><br>Southern Company Services                               |   |
| <b>Bank Name &amp; ABA #</b><br>Bank of America, Dallas TX, [REDACTED] |   |
| <b>Account #</b><br>[REDACTED]   |   |
| <b>Payment Amount</b><br>\$75,000                                      | <b>Desired Payment Date</b><br>03/15/2010 |

### Wire Reference Information

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|  |

### Description of Expenditure (Please include these descriptions in the journal entry description field)

|   |
|---|
| Gulf Power 2009 Mississippi Franchise Tax payment \$146,000 |
| Gulf Power 2009 Mississippi Income tax refund (\$71,000)    |

### Accounting Information

| Perf RCN                    | CT  | Activity | EWO | Project | Loc | FERC | Sub   | Receiv RCN | Amount           |
|-----------------------------|-----|----------|-----|---------|-----|------|-------|------------|------------------|
| 40000                       | EFT |          |     |         |     | 236  | 08850 |            | \$146,000        |
| 40000                       | EFT |          |     |         |     | 236  | 41550 |            | (\$71,000)       |
|                             |     |          |     |         |     |      |       |            |                  |
|                             |     |          |     |         |     |      |       |            |                  |
|                             |     |          |     |         |     |      |       |            |                  |
| <b>Total Payment Amount</b> |     |          |     |         |     |      |       |            | <b>\$ 75,000</b> |

|   |   |                                      |
|---|---|--------------------------------------|
| <b>Payment Requested By</b><br><br>Sharon A. Jordan | <b>Job Title</b><br><br>Senior Accountant, Gulf Power Company | <b>Date Signed</b><br><br>03/11/2010 |
|---|---|--------------------------------------|

|  |  |                                      |
|--|--|--------------------------------------|
| <b>Payment Approved By</b><br><br>Paul D. Trippe | <b>Job Title</b><br><br>Financial & Regulatory Reporting Supervisor,<br>Gulf Power Company | <b>Date Signed</b><br><br>03/11/2010 |
|--|--|--------------------------------------|

APPROVED

*Rafferty Patchford 3/15/10*



Gulf Power Company

2011 State of Florida Rate Case

\\Southernco.com\shared data\Workgroups\FPC AFT\Critical\Financial & Regulatory Reporting\Misc Note

|   |                        |
|---|------------------------|
| Estimated 2009 state of Mississippi taxable income    | 5,358,701              |
| State of Mississippi tax rate                         | <u>5.00%</u>           |
| Estimated state of Mississippi income tax             | 267,935                |
| 1st quarter income tax payment                        | (62,000)               |
| 2nd quarter income tax payment                        | (75,000)               |
| 3rd quarter income tax payment                        | (89,468)               |
| 4th quarter income tax payment                        | (137,000)              |
| 2009 income tax overpayment credit                    | <u>(532)</u>           |
| Overpayment of 2009 income tax                        | <u><u>(96,065)</u></u> |
| Refund 2009 income tax                                | (71,000)               |
| 2010 estimated franchise tax liability                | <u>146,000</u>         |
| Income and franchise tax payment due on 15 March 2010 | <u><u>75,000</u></u>   |

The difference between the overpayment of income tax in the amount of \$96,065 and the amount of income tax refunded on 15 March 2010 in the amount of \$71,000 is income tax cushion to cover any changes in taxable income which arise during the preparation of the 2009 income tax return.