

Depreciation Expense Summary

Month: Dec/2007

Financial

Gulf Power Company

Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve
<u>121.1 - Non-Utility Land</u>								
<u>Non Utility</u>								
Non-Utility Land - Gulf	\$11,506,888.39	\$0.00	0.00000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non Utility Total	11,506,888.39	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00
121.1 - Non-Utility Land Total	11,506,888.39	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00
<u>121.2 - Non-Utility Buildings</u>								
<u>Non Utility</u>								
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.00000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00
121.2 - Non-Utility Buildings Total	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00
<u>121.3 - Non-Utility Equipment</u>								
<u>Non Utility</u>								
Non-Utility Equip Commercial - Gulf	\$112,250.34	\$81,623.21	0.00000%	\$946.18	\$0.00	\$0.00	\$0.00	\$31,573.31
Non-Utility Equip Premium - Gulf	\$2,702,904.65	\$1,913,034.41	0.00000%	\$22,640.30	\$0.00	\$0.00	\$0.00	\$786,517.17
Non-Utility Equipment - Gulf	\$88,931.48	\$9,529.26	0.00000%	\$64.62	\$0.00	\$0.00	\$0.00	\$33,092.40
Non Utility Total	2,904,086.47	\$2,004,186.88		23,651.10	\$0.00	\$0.00	0.00	851,182.88
121.3 - Non-Utility Equipment Total	2,904,086.47	\$2,004,186.88		\$23,651.10	\$0.00	\$0.00	0.00	851,182.88
Company/Set of Books Total:	\$14,410,974.86	\$2,004,186.88		\$23,651.10	\$0.00	\$0.00	0.00	\$851,182.88

Depreciation Expense Summary

Gulf Power Company		Financial							Month: Dec/2008
Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve	
<u>121.1 - Non-Utility Land</u>									
<u>Non Utility</u>									
Non-Utility Land - Gulf	\$11,481,866.53	\$0.00	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Non Utility Total	11,481,866.53	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00	
121.1 - Non-Utility Land Total	11,481,866.53	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00	
<u>121.2 - Non-Utility Buildings</u>									
<u>Non Utility</u>									
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Non Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00	
121.2 - Non-Utility Buildings Total	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00	
<u>121.3 - Non-Utility Equipment</u>									
<u>Non Utility</u>									
Non-Utility Equip Commercial - Gulf	\$136,935.68	\$94,491.16	0.0000%	\$1,154.98	\$0.00	\$0.00	\$0.00	\$43,599.50	
Non-Utility Equip Premium - Gulf	\$2,973,699.66	\$1,906,928.28	0.0000%	\$24,940.24	\$0.00	\$0.00	\$0.00	\$1,065,718.25	
Non-Utility Equipment - Gulf	\$88,931.48	\$8,753.82	0.0000%	\$64.62	\$0.00	\$0.00	\$0.00	\$33,867.84	
Non Utility Total	3,199,566.82	\$2,010,173.26		26,159.84	\$0.00	\$0.00	0.00	1,143,185.59	
121.3 - Non-Utility Equipment Total	3,199,566.82	\$2,010,173.26		\$26,159.84	\$0.00	\$0.00	0.00	1,143,185.59	
Company/Set of Books Total:	\$14,681,433.35	\$2,010,173.26		\$26,159.84	\$0.00	\$0.00	0.00	\$1,143,185.59	

Depreciation Expense Summary

Gulf Power Company		Financial						Month: Dec/2009
Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve
<u>121.1 - Non-Utility Land</u>								
<u>Non Utility</u>								
Non-Utility Land - Gulf	\$11,499,754.99	\$16,108.80	0.00000%	\$180.69	\$0.00	\$0.00	\$0.00	\$1,960.35
Non Utility Total	11,499,754.99	\$16,108.80		180.69	\$0.00	\$0.00	0.00	1,960.35
121.1 - Non-Utility Land Total	11,499,754.99	\$16,108.80		\$180.69	\$0.00	\$0.00	0.00	1,960.35
<u>121.2 - Non-Utility Buildings</u>								
<u>Non Utility</u>								
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.00000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00
121.2 - Non-Utility Buildings Total	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00
<u>121.3 - Non-Utility Equipment</u>								
<u>Non Utility</u>								
Non-Utility Equip Commercial - Gulf	\$156,605.96	\$99,662.88	0.00000%	\$1,318.88	\$0.00	\$0.00	\$0.00	\$58,261.96
Non-Utility Equip Premium - Gulf	\$3,200,324.66	\$1,826,053.34	0.00000%	\$26,828.77	\$0.00	\$0.00	\$0.00	\$1,375,106.72
Non-Utility Equipment - Gulf	\$88,931.48	\$7,978.42	0.00000%	\$64.62	\$0.00	\$0.00	\$0.00	\$34,643.24
Non Utility Total	3,445,862.10	\$1,933,694.64		28,212.27	\$0.00	\$0.00	0.00	1,468,011.92
121.3 - Non-Utility Equipment Total	3,445,862.10	\$1,933,694.64		\$28,212.27	\$0.00	\$0.00	0.00	1,468,011.92
Company/Set of Books Total:	\$14,945,617.09	\$1,949,803.44		\$28,392.96	\$0.00	\$0.00	0.00	\$1,469,972.27

Note: This report is filtered.

Depreciation Expense Summary

Gulf Power Company		Financial						Month: Dec/2009
Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve
<u>121.1 - Non-Utility Land</u>								
<u>Non-Utility</u>								
Non-Utility Land - Gulf	\$11,499,754.99	\$16,108.80	0.00000%	\$180.69	\$0.00	\$0.00	\$0.00	\$1,960.35
Non-Utility Total	11,499,754.99	\$16,108.80		180.69	\$0.00	\$0.00	0.00	1,960.35
121.1 - Non-Utility Land	11,499,754.99	\$16,108.80		\$180.69	\$0.00	\$0.00	0.00	1,960.35
<u>121.2 - Non-Utility Buildings</u>								
<u>Non-Utility</u>								
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.00000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00
121.2 - Non-Utility Buildings	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00
<u>121.3 - Non-Utility Equipment</u>								
<u>Non-Utility</u>								
Non-Utility Equip Commercial - Gulf	\$156,605.96	\$99,662.88	0.00000%	\$1,318.88	\$0.00	\$0.00	\$0.00	\$58,261.96
Non-Utility Equip Premium - Gulf	\$3,200,324.66	\$1,826,053.34	0.00000%	\$26,828.77	\$0.00	\$0.00	\$0.00	\$1,375,106.72
Non-Utility Equipment - Gulf	\$88,931.48	\$7,978.42	0.00000%	\$64.62	\$0.00	\$0.00	\$0.00	\$34,643.24
Non-Utility Total	3,445,862.10	\$1,933,694.64		28,212.27	\$0.00	\$0.00	0.00	1,468,011.92
121.3 - Non-Utility Equipment	3,445,862.10	\$1,933,694.64		\$28,212.27	\$0.00	\$0.00	0.00	1,468,011.92
Company/Set of Books Total:	\$14,945,617.09	\$1,949,803.44		\$28,392.96	\$0.00	\$0.00	0.00	\$1,469,972.27

Depreciation Expense Summary

Gulf Power Company		Financial							Month: Dec/2010
Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve	
<u>121.1 - Non-Utility Land</u>									
<u>Non Utility</u>									
Non-Utility Land - Gulf	\$11,665,728.08	\$163,112.21	0.0000%	\$1,857.19	\$0.00	\$0.00	\$0.00	\$22,606.53	
Non Utility Total	11,665,728.08	\$163,112.21		1,857.19	\$0.00	\$0.00	0.00	22,606.53	
121.1 - Non-Utility Land	11,665,728.08	\$163,112.21		\$1,857.19	\$0.00	\$0.00	0.00	22,606.53	
<u>121.2 - Non-Utility Buildings</u>									
<u>Non Utility</u>									
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Non Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00	
121.2 - Non-Utility Buildings	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00	
<u>121.3 - Non-Utility Equipment</u>									
<u>Non Utility</u>									
Non-Utility Equip Commercial - Gulf	\$168,404.66	\$95,497.29	0.0000%	\$1,445.46	\$0.00	\$0.00	\$0.00	\$74,352.83	
Non-Utility Equip Premium - Gulf	\$3,388,446.15	\$1,690,197.11	0.0000%	\$29,503.16	\$0.00	\$0.00	\$0.00	\$1,701,758.83	
Non-Utility Equipment - Gulf	\$88,931.48	\$7,203.04	0.0000%	\$64.62	\$0.00	\$0.00	\$0.00	\$35,418.62	
Non Utility Total	3,645,782.29	\$1,792,897.44		31,013.24	\$0.00	\$0.00	0.00	1,811,530.28	
121.3 - Non-Utility Equipment	3,645,782.29	\$1,792,897.44		\$31,013.24	\$0.00	\$0.00	0.00	1,811,530.28	
Company/Set of Books Total:	\$15,311,510.37	\$1,956,009.65		\$32,870.43	\$0.00	\$0.00	0.00	\$1,834,136.81	

Note: This report is filtered.

Depreciation Expense Summary

Gulf Power Company		Financial							Month: Jun/2011
Depreciation Group	Ending Plant Balance	Depreciation Base	Depreciation Rate	Calculated Expense	Depreciation Adjustment	Other Reserve Transaction	COR Activity	End Reserve	
<u>121.1 - Non-Utility Land</u>									
<u>Non Utility</u>									
Non-Utility Land - Gulf	\$11,665,728.08	\$151,969.07	0.0000%	\$1,857.19	\$0.00	\$0.00	\$0.00	\$33,749.67	
Non Utility Total	11,665,728.08	\$151,969.07		1,857.19	\$0.00	\$0.00	0.00	33,749.67	
121.1 - Non-Utility Land Total	11,665,728.08	\$151,969.07		\$1,857.19	\$0.00	\$0.00	0.00	33,749.67	
<u>121.2 - Non-Utility Buildings</u>									
<u>Non Utility</u>									
Non-Utility Buildings - Gulf	\$0.00	\$0.00	0.0000%	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Non Utility Total	0.00	\$0.00		0.00	\$0.00	\$0.00	0.00	0.00	
121.2 - Non-Utility Buildings Total	0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.00	0.00	
<u>121.3 - Non-Utility Equipment</u>									
<u>Non Utility</u>									
Non-Utility Equip Commercial - Gulf	\$169,267.41	\$86,694.15	0.0000%	\$1,445.90	\$0.00	\$0.00	\$0.00	\$83,018.08	
Non-Utility Equip Premium - Gulf	\$3,439,013.28	\$1,549,096.06	0.0000%	\$29,860.39	\$0.00	\$0.00	\$0.00	\$1,879,514.10	
Non-Utility Equipment - Gulf	\$88,931.48	\$6,815.34	0.0000%	\$64.61	\$0.00	\$0.00	\$0.00	\$35,806.31	
Non Utility Total	3,697,212.17	\$1,642,605.55		31,370.90	\$0.00	\$0.00	0.00	1,998,338.49	
121.3 - Non-Utility Equipment Total	3,697,212.17	\$1,642,605.55		\$31,370.90	\$0.00	\$0.00	0.00	1,998,338.49	
Company/Set of Books Total:	\$15,362,940.25	\$1,794,574.62		\$33,228.09	\$0.00	\$0.00	0.00	\$2,032,088.16	