

Dodd, Richard W.

From: Buck, William G., III
Sent: Tuesday, May 17, 2011 12:55 PM
To: Carnley, Holly
Cc: Trippe, Paul D.; Van Norman, Jarvis A.; Bullard, Robert Joseph
Subject: RE:
Attachments: C-17 Pension cost 05 17 11.xls

Holly,

Your accounts are correct. I've added a blue shaded box (at the bottom of your file) that details the projected December amounts for these accounts from our budget (for 2011 and 2012). Please be aware that we have made a rate base adjustment in the test year to reflect the March 2011 Hewitt letter, which I've detailed out in the blue shaded box.

Please let me know if you've got any questions.

Bill Buck

Gulf Power- Financial Planning

Internal: 8-420-6070

External: 850-444-6070

From: Carnley, Holly

Sent: Monday, May 16, 2011 9:14 AM

To: Buck, William G., III

Cc: Trippe, Paul D.; Van Norman, Jarvis A.

Subject:

Bill,

Listed below are the pension working capital accounts and their balances as of year-end. Also attached is MFR C-17, which has been updated with the additional accounts and their total balance on line 30. Please confirm the accounts or let me know if you have changes.

Thanks.

FERCSUB	FERCSUB Descr	Actual ...Jan 10-Dec 10...	Dec-10 TS	Dec-10 TL
12800920	PREPAID EXPENSES - PENSIONS	76,286,113.00	-	76,286,113.00
18230830	OTH REG AST-SFAS 158-QUAL PENS	64,167,736.96	4,827,580.00	59,340,156.96
22830068	ACCUM P&B-QUAL PNSN-SFAS 158	(64,167,736.96)	(4,827,580.00)	(59,340,156.96)
	subtotal	76,286,113.00	-	76,286,113.00
18230840	OTH REG AST-SFAS 158-SERP PENS	5,597,160.00	503,465.00	5,093,695.00
22830014	ACCUM P&B-SERP-SFAS 87	(8,743,474.62)	762.00	(8,744,236.62)
22830028	ACCUM P&B-SERP-SFAS 158	(5,597,160.00)	(503,465.00)	(5,093,695.00)
24201020	MC&AL-SERP-SFAS 87	(777,389.00)	(762.00)	(776,627.00)
	subtotal	(9,520,863.62)	-	(9,520,863.62)
	Total	66,765,249.38	-	66,765,249.38

Holly Canley