Florida Public Service Commission

 Docket No. 110138-EI

Gulf Power Company

 Deposition of James H. Vander Weide, PhD.

 Late Filed Exhibit 4

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**Late Filed Exhibit #4 – State Tax Authority Example Provided by Dr. Vander Weide**

1. Iowa Rules in Effect at time of cited tax case

 Dr. Vander Weide has determined that the proceeding in

 which he participated was settled by negotiation rather than

 by an order. His evidence in that proceeding as well as the

 evidence of all other participants relied on market value

 capitalization rates.

2. Final Colorado State Assessed Cost of Capital

 Tax Year 2011