Florida Public Service Commission

Docket No. 110138-EI

Gulf Power Company

Deposition of James H. Vander Weide, PhD.

Late Filed Exhibit 4

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**Late Filed Exhibit #4 – State Tax Authority Example Provided by Dr. Vander Weide**

1. Iowa Rules in Effect at time of cited tax case

Dr. Vander Weide has determined that the proceeding in

which he participated was settled by negotiation rather than

by an order. His evidence in that proceeding as well as the

evidence of all other participants relied on market value

capitalization rates.

2. Final Colorado State Assessed Cost of Capital

Tax Year 2011