

Eric Fryson

From: Milstead, Natalie [NB MILSTE@SOUTHERNCO.COM]
Sent: Monday, February 20, 2012 3:35 PM
To: Filings@psc.state.fl.us
Cc: Badders, Russell A. (Beggs & Lane); Stone, Jeff A.; Griffin, Steven R. (Beggs & Lane)
Subject: Gulf Power Company's January 2012 Monthly Fuel Filing
Attachments: Gulf Power Company January 2012 Monthly Fuel Filing.pdf

- A. s/Susan D. Ritenour
Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
sdriteno@southernco.com
- B. Docket No. 120001-EI
- C. Gulf Power Company
- D. Document consists of 20 pages
- E. The attached document is Gulf Power Company's January 2012 Monthly Fuel Filing

DOCUMENT NUMBER-DATE
00963 FEB 20 12

FPSC-COMMISSION CLERK

2/20/2012

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel: 850.444.6231
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SDRITENO@southernco.com



February 20, 2012

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of January 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

Susan D. Ritenour

nm

Enclosures

cc w/enclosure: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER - DATE

00963 FEB 20 12

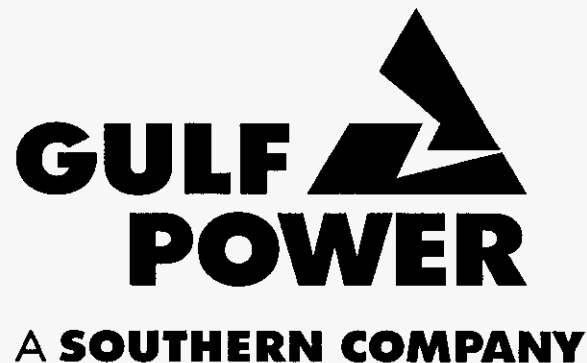
FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 120001-EI

MONTHLY FUEL FILING

JANUARY 2012



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2012
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH					
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%		
	(a)	(b)	AMT		(c)	(d)	(e)		(f)	AMT	(g)		(h)	(i)
1 Fuel Cost of System Net Generation (A3)	27,133,652	43,492,756	(16,359,104)	(37.61)	709,328,000	962,779,000	(253,451,000)	(26.32)	3.8253	4.5174	(0.69)	(15.32)		
2 Hedging Settlement Costs (A2)	2,673,650	0	2,673,650	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A		
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
4 Adjustments to Fuel Cost (A2, Page 1) **	5,513	0	5,513	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A		
5 TOTAL COST OF GENERATED POWER	29,812,815	43,492,756	(13,679,941)	(31.45)	709,328,000	962,779,000	(253,451,000)	(26.32)	4.2030	4.5174	(0.31)	(6.96)		
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,240,742	5,511,000	7,729,742	140.26	759,245,654	137,175,000	622,070,654	453.49	1.7439	4.0175	(2.27)	(56.59)		
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
11 Energy Payments to Qualifying Facilities (A8)	640,289	0	640,289	100.00	21,022,000	0	21,022,000	100.00	3.0458	0.0000	3.05	0.00		
12 TOTAL COST OF PURCHASED POWER	13,881,031	5,511,000	8,370,031	151.88	780,267,654	137,175,000	643,092,654	468.81	1.7790	4.0175	(2.24)	(55.72)		
13 Total Available MWH (Line 5 + Line 12)	43,693,846	49,003,756	(5,309,910)	(10.84)	1,489,595,654	1,099,954,000	389,641,654	35.42						
14 Fuel Cost of Economy Sales (A6)	(132,343)	(507,000)	374,657	(73.90)	(5,928,849)	(13,779,000)	7,850,151	(56.97)	(2.2322)	(3.6795)	1.45	39.33		
15 Gain on Economy Sales (A6)	(10,975)	(69,000)	58,025	(84.09)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A		
16 Fuel Cost of Other Power Sales (A6)	(9,381,152)	(1,777,000)	(7,604,152)	427.92	(626,562,145)	(47,557,000)	(579,005,145)	1,217.50	(1.4972)	(3.7366)	2.24	59.93		
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(9,524,470)	(2,353,000)	(7,171,470)	304.78	(632,490,994)	(61,336,000)	(571,154,994)	931.19	(1.5059)	(3.8362)	2.33	60.75		
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,169,376	46,650,756	(12,481,380)	(26.75)	857,104,660	1,038,618,000	(181,513,340)	(17.48)	3.9866	4.4916	(0.51)	(11.24)		
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00		
21 Company Use *	60,441	100,747	(40,306)	(40.01)	1,516,115	2,243,000	(726,885)	(32.41)	3.9866	4.4916	(0.51)	(11.24)		
22 T & D Losses *	2,932,953	2,446,754	486,199	19.87	73,570,277	54,474,000	19,096,277	35.06	3.9866	4.4916	(0.51)	(11.24)		
23 TERRITORIAL KWH SALES	34,169,376	46,650,756	(12,481,380)	(26.75)	782,018,268	981,901,000	(199,882,732)	(20.36)	4.3694	4.7511	(0.38)	(8.03)		
24 Wholesale KWH Sales	1,236,179	1,622,420	(386,241)	(23.81)	28,291,716	34,149,000	(5,857,284)	(17.15)	4.3694	4.7510	(0.38)	(8.03)		
25 Jurisdictional KWH Sales	32,933,197	45,028,336	(12,095,139)	(26.86)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.3694	4.7511	(0.38)	(8.03)		
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007				
27 Jurisdictional KWH Sales Adj. for Line Losses	32,956,250	45,059,856	(12,103,606)	(26.86)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.3724	4.7544	(0.38)	(8.03)		
28 TRUE-UP	1,004,265	1,004,265	0	0.00	753,726,552	947,752,000	(194,025,448)	(20.47)	0.1332	0.1060	0.03	25.66		
29 TOTAL JURISDICTIONAL FUEL COST	33,960,515	46,064,121	(12,103,606)	(26.28)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.5056	4.8604	(0.35)	(7.30)		
30 Revenue Tax Factor									1.00072	1.00072				
31 Fuel Factor Adjusted for Revenue Taxes									4.5088	4.8639	(0.36)	(7.30)		
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	753,726,552	947,752,000	(194,025,448)	(20.47)	0.0071	0.0057	0.00	24.56		
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5159	4.8696	(0.35)	(7.26)		
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.516	4.870				

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JANUARY 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 27,133,652
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	5,513
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,673,650
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	13,240,742
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	640,289
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,524,470)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,169,376</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2012
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	27,133,652	43,492,756	(16,359,104)	(37.61)	709,328,000	962,779,000	(253,451,000)	(26.32)	3.8253	4.5174	(0.69)	(15.32)
2 Hedging Settlement Costs (A2)	2,673,650	0	2,673,650	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	5,513	0	5,513	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	29,812,815	43,492,756	(13,679,941)	(31.45)	709,328,000	962,779,000	(253,451,000)	(26.32)	4.2030	4.5174	(0.31)	(6.96)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,240,742	5,511,000	7,729,742	140.26	759,245,654	137,175,000	622,070,654	453.49	1.7439	4.0175	(2.27)	(56.59)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	640,289	0	640,289	100.00	21,022,000	0	21,022,000	100.00	3.0458	0.0000	3.05	0.00
12 TOTAL COST OF PURCHASED POWER	13,881,031	5,511,000	8,370,031	151.88	780,267,654	137,175,000	643,092,654	468.81	1.7790	4.0175	(2.24)	(55.72)
13 Total Available MWH (Line 5 + Line 12)	43,693,846	49,003,756	(5,309,910)	(10.84)	1,489,595,654	1,099,954,000	389,641,654	35.42				
14 Fuel Cost of Economy Sales (A6)	(132,343)	(507,000)	374,657	(73.90)	(5,928,849)	(13,779,000)	7,850,151	(56.97)	(2.2322)	(3.6795)	1.45	39.33
15 Gain on Economy Sales (A6)	(10,975)	(69,000)	58,025	(84.09)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(9,381,152)	(1,777,000)	(7,604,152)	427.92	(626,562,145)	(47,557,000)	(579,005,145)	1,217.50	(1.4972)	(3.7366)	2.24	59.93
TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(9,524,470)	(2,353,000)	(7,171,470)	304.78	(632,490,994)	(61,336,000)	(571,154,994)	931.19	(1.5059)	(3.8362)	2.33	60.75
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,169,376	46,650,756	(12,481,380)	(26.75)	857,104,660	1,038,618,000	(181,513,340)	(17.48)	3.9866	4.4916	(0.51)	(11.24)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	60,441	100,747	(40,306)	(40.01)	1,516,115	2,243,000	(726,885)	(32.41)	3.9866	4.4916	(0.51)	(11.24)
22 T & D Losses *	2,932,953	2,446,754	486,199	19.87	73,570,277	54,474,000	19,096,277	35.06	3.9866	4.4916	(0.51)	(11.24)
23 TERRITORIAL KWH SALES	34,169,376	46,650,756	(12,481,380)	(26.75)	782,018,268	981,901,000	(199,882,732)	(20.36)	4.3694	4.7511	(0.38)	(8.03)
24 Wholesale KWH Sales	1,236,179	1,622,420	(386,241)	(23.81)	28,291,716	34,149,000	(5,857,284)	(17.15)	4.3694	4.7510	(0.38)	(8.03)
25 Jurisdictional KWH Sales	32,933,197	45,028,336	(12,095,139)	(26.86)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.3694	4.7511	(0.38)	(8.03)
26 Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,956,250	45,059,856	(12,103,606)	(26.86)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.3724	4.7544	(0.38)	(8.03)
28 TRUE-UP	1,004,265	1,004,265	0	0.00	753,726,552	947,752,000	(194,025,448)	(20.47)	0.1332	0.1060	0.03	25.66
29 TOTAL JURISDICTIONAL FUEL COST	33,960,515	46,064,121	(12,103,606)	(26.28)	753,726,552	947,752,000	(194,025,448)	(20.47)	4.5056	4.8604	(0.35)	(7.30)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.5088	4.8639	(0.36)	(7.30)
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	753,726,552	947,752,000	(194,025,448)	(20.47)	0.0071	0.0057	0.00	24.56
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5159	4.8696	(0.35)	(7.26)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.516	4.870		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	26,861,060.25	43,354,103	(16,493,042.75)	(38.04)	26,861,060.25	43,354,103	(16,493,042.75)	(38.04)
1a Other Generation	272,591.98	138,653	133,938.98	96.60	272,591.98	138,653	133,938.98	96.60
2 Fuel Cost of Power Sold	(9,524,469.54)	(2,353,000)	(7,171,469.54)	(304.78)	(9,524,469.54)	(2,353,000)	(7,171,469.54)	(304.78)
3 Fuel Cost - Purchased Power	13,240,741.95	5,511,000	7,729,741.95	140.26	13,240,741.95	5,511,000	7,729,741.95	140.26
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	640,288.65	0	640,288.65	100.00	640,288.65	0	640,288.65	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,673,650.00	0	2,673,650.00	100.00	2,673,650.00	0	2,673,650.00	100.00
6 Total Fuel & Net Power Transactions	34,163,863.29	46,650,756	(12,486,892.71)	(26.77)	34,163,863.29	46,650,756	(12,486,892.71)	(26.77)
7 Adjustments To Fuel Cost*	5,512.97	0	5,512.97	100.00	5,512.97	0	5,512.97	100.00
8 Adj. Total Fuel & Net Power Transactions	34,169,376.26	46,650,756	(12,481,379.74)	(26.75)	34,169,376.26	46,650,756	(12,481,379.74)	(26.75)
B. KWH Sales								
1 Jurisdictional Sales	753,726,552	947,752,000	(194,025,448)	(20.47)	753,726,552	947,752,000	(194,025,448)	(20.47)
2 Non-Jurisdictional Sales	28,291,716	34,149,000	(5,857,284)	(17.15)	28,291,716	34,149,000	(5,857,284)	(17.15)
3 Total Territorial Sales	782,018,268	981,901,000	(199,882,732)	(20.36)	782,018,268	981,901,000	(199,882,732)	(20.36)
4 Juris. Sales as % of Total Terr. Sales	96.3822	96.5222	(0.1400)	(0.15)	96.3822	96.5222	(0.1400)	(0.15)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	37,181,677.90	46,813,676	(9,631,997.61)	(20.58)	37,181,677.90	46,813,676	(9,631,997.61)	(20.58)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,004,265.42)	(1,004,265)	0.00	0.00	(1,004,265.42)	(1,004,265)	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(53,753.88)	(53,754)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	36,123,658.60	45,755,656	(9,631,997.40)	(21.05)	36,123,658.60	45,755,656	(9,631,997.40)	(21.05)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	34,169,376.26	46,650,756	(12,481,379.74)	(26.75)	34,169,376.26	46,650,756	(12,481,379.74)	(26.75)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3822	96.5222	(0.1400)	(0.15)	96.3822	96.5222	(0.1400)	(0.15)
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0007)	32,956,249.80	45,059,856	(12,103,606.20)	(26.86)	32,956,249.80	45,059,856	(12,103,606.20)	(26.86)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	3,167,408.80	695,800	2,471,608.80	(355.22)	3,167,408.80	695,800	2,471,608.80	(355.22)
8 Interest Provision for the Month	756.92	(706)	1,462.92	207.21	756.92	(706)	1,462.92	207.21
9 Beginning True-Up & Interest Provision	9,928,693.69	(12,051,185)	21,979,878.69	182.39	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	1,004,265.42	1,004,265	0.00	0.00	1,004,265.42	1,004,265	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	14,101,124.83	(10,351,826)	24,452,950.83	236.22	14,101,124.83	(10,351,826)	24,452,950.83	236.22
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	14,101,124.83	(10,351,826)	24,452,950.83	236.22	14,101,124.83	(10,351,826)	24,452,950.83	236.22

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>D. Interest Provision</i>				
1 Beginning True-Up Amount (C9)	9,928,693.69	(12,051,185)	21,979,878.69	(182.39)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	14,100,367.91	(10,351,120)	24,451,487.91	(236.22)
3 Total of Beginning & Ending True-Up Amts.	24,029,061.60	(22,402,305)	46,431,366.60	(207.26)
4 Average True-Up Amount	12,014,530.80	(11,201,153)	23,215,683.80	(207.26)
Interest Rate				
5 1st Day of Reporting Business Month	0.03	0.03	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.12	0.12	0.0000	
7 Total (D5+D6)	0.15	0.15	0.0000	
8 Annual Average Interest Rate	0.08	0.08	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0063	0.0063	0.0000	
10 Interest Provision (D4*D9)	756.92	(706)	1,462.92	(207.21)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	137,557	55,068	82,489	149.79	137,557	55,068	82,489	149.79
2 COAL	17,283,532	31,287,269	(14,003,737)	(44.76)	17,283,532	31,287,269	(14,003,737)	(44.76)
3 GAS	9,604,990	12,092,313	(2,487,323)	(20.57)	9,604,990	12,092,313	(2,487,323)	(20.57)
4 GAS (B.L.)	22,143	0	22,143	100.00	22,143	-	22,143	100.00
5 LANDFILL GAS	65,040	58,106	6,934	11.93	65,040	58,106	6,934	11.93
6 OIL - C.T.	20,390	0	20,390	100.00	20,390	0	20,390	100.00
7 TOTAL (\$)	<u>27,133,652</u>	<u>43,492,756</u>	<u>(16,359,104)</u>	<u>(37.61)</u>	<u>27,133,652</u>	<u>43,492,756</u>	<u>(16,359,104)</u>	<u>(37.61)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	312,040	606,909	(294,869)	(48.59)	312,040	606,909	(294,869)	(48.59)
10 GAS	394,973	353,630	41,343	11.69	394,973	353,630	41,343	11.69
11 LANDFILL GAS	2,238	2,240	(2)	(0.09)	2,238	2,240	(2)	(0.09)
12 OIL - C.T.	77	0	77	100.00	77	0	77	100.00
13 TOTAL (MWH)	<u>709,328</u>	<u>962,779</u>	<u>(253,451)</u>	<u>(26.32)</u>	<u>709,328</u>	<u>962,779</u>	<u>(253,451)</u>	<u>(26.32)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,105	408	697	170.88	1,105	408	697	170.88
15 COAL (TONS)	154,254	284,358	(130,104)	(45.75)	154,254	284,358	(130,104)	(45.75)
16 GAS (MCF) (1)	2,776,436	2,356,622	419,814	17.81	2,776,436	2,356,622	419,814	17.81
17 OIL - C.T. (BBL)	204	0	204	100.00	204	0	204	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	3,487,052	6,589,929	(3,102,877)	(47.09)	3,487,052	6,589,929	(3,102,877)	(47.09)
19 GAS - Generation (1)	2,809,590	2,427,321	382,269	15.75	2,809,590	2,427,321	382,269	15.75
20 OIL - C.T.	1,185	0	1,185	100.00	1,185	0	1,185	100.00
21 TOTAL (MMBTU)	<u>6,297,827</u>	<u>9,017,250</u>	<u>(2,719,423)</u>	<u>(30.16)</u>	<u>6,297,827</u>	<u>9,017,250</u>	<u>(2,719,423)</u>	<u>(30.16)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	43.99	63.04	(19.05)	(30.22)	43.99	63.04	(19.05)	(30.22)
24 GAS	55.68	36.73	18.95	51.59	55.68	36.73	18.95	51.59
25 LANDFILL GAS	0.32	0.23	0.09	39.13	0.32	0.23	0.09	39.13
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$ / UNIT)</u>								
28 LIGHTER OIL (\$/BBL)	124.49	135.01	(10.52)	(7.79)	124.49	135.01	(10.52)	(7.79)
29 COAL (\$/TON)	112.05	110.03	2.02	1.84	112.05	110.03	2.02	1.84
30 GAS (\$/MCF) (1)	3.37	5.07	(1.70)	(33.53)	2.20	5.07	(2.87)	(56.61)
31 OIL - C.T. (\$/BBL)	99.95	0.00	99.95	100.00	99.95	0.00	99.95	100.00
<u>FUEL COST (\$ / MMBTU)</u>								
32 COAL + GAS B.L. + OIL B.L.	5.00	4.76	0.24	5.04	5.00	4.76	0.24	5.04
33 GAS - Generation (1)	3.32	4.92	(1.60)	(32.52)	2.17	4.92	(2.75)	(55.89)
34 OIL - C.T.	17.21	0.00	17.21	100.00	17.21	0.00	17.21	100.00
35 TOTAL (\$/MMBTU)	<u>4.25</u>	<u>4.80</u>	<u>(0.55)</u>	<u>(11.46)</u>	<u>3.74</u>	<u>4.80</u>	<u>(1.06)</u>	<u>(22.08)</u>
<u>BTU BURNED / KWH</u>								
36 COAL + GAS B.L. + OIL B.L.	11,175	10,858	317	2.92	11,175	10,858	317	2.92
37 GAS - Generation (1)	7,269	6,920	349	5.04	9,013	6,920	2,093	30.25
38 OIL - C.T.	15,390	0	15,390	100.00	15,390	0	15,390	100.00
39 TOTAL (BTU/KWH)	<u>9,014</u>	<u>9,416</u>	<u>(402)</u>	<u>(4.27)</u>	<u>10,095</u>	<u>9,416</u>	<u>679</u>	<u>7.21</u>
<u>FUEL COST (¢ / KWH)</u>								
40 COAL + GAS B.L. + OIL B.L.	5.59	5.16	0.43	8.33	5.59	5.16	0.43	8.33
41 GAS	2.43	3.42	(0.99)	(28.95)	2.43	3.42	(0.99)	(28.95)
42 LANDFILL GAS	2.91	2.59	0.32	12.36	2.91	2.59	0.32	12.36
43 OIL - C.T.	26.48	0.00	26.48	100.00	26.48	0.00	26.48	100.00
44 TOTAL (¢/KWH)	<u>3.83</u>	<u>4.52</u>	<u>(0.69)</u>	<u>(15.27)</u>	<u>3.83</u>	<u>4.52</u>	<u>(0.69)</u>	<u>(15.27)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2012	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	15,323	27.5	99.8	27.5	11,142	Coal	7,217	11,828	170,727	838,638	5.47	116.20
2			0					Gas-G	29,224	1,011	29,545	87,438	0.00	2.99
3								Gas-S	1,111	1,011	1,124	3,325		2.99
4								Oil-S	61	137,918	351	6,763		110.87
5	Crist 5	75	17,722	31.8	100.0	31.8	8,318	Coal	6,368	11,575	147,410	739,928	4.18	116.19
6			0					Gas-G	60,569	1,011	61,235	181,224	0.00	2.99
7								Gas-S	0	1,011	0	0		0.00
8								Oil-S	44	137,918	255	4,914		111.68
9	Crist 6	291	13,097	6.0	100.0	6.0	9,422	Coal	5,433	11,355	123,394	631,379	4.82	116.21
10			0					Gas-G	0	1,011	0	0	0.00	0.00
11								Gas-S	2,172	1,011	2,196	6,499		2.99
12								Oil-S	0	137,918	0	0		0.00
13	Crist 7	465	161,568	46.7	92.0	50.8	10,572	Coal	72,386	11,798	1,708,021	8,411,406	5.21	116.20
14			0					Gas-G	155,388	1,011	157,097	464,924	0.00	2.99
15								Gas-S	4,117	1,011	4,162	12,318		2.99
16								Oil-S	57	137,918	327	6,309		110.68
17	Scholz 1	46	(241)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	138,460	0	0		0.00
19	Scholz 2	46	(200)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,460	0	0		0.00
21	Smith 1	162	54,180	45.0	100.0	45.0	10,677	Coal	25,890	11,172	578,481	3,242,398	5.98	125.24
22								Oil-S	65	138,660	377	8,217		126.42
23	Smith 2	195	(556)	(0.4)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,660	0	0		0.00
25	Smith 3	531	365,029	92.4	99.2	93.2	7,018	Gas-G	2,523,855	1,015	2,561,713	8,598,812	2.36	3.41
26	Smith A (2)	40	77	0.3	100.0	0.3	15,390	Oil	204	138,370	1,185	20,390	26.48	99.95
27	Other Generation		8,434									272,592	3.23	0.00
28	Perdido		2,238					Landfill Gas				65,040	2.91	0.00
29	Daniel 1 (1)	255	18,633	9.8	75.9	12.9	11,100	Coal	9,315	11,102	206,823	817,953	4.39	87.81
30								Oil-S	867	139,236	5,071	109,846		126.70
31	Daniel 2 (1)	255	54,024	28.5	99.7	28.6	9,963	Coal	27,646	9,735	538,263	2,427,691	4.49	87.81
32								Oil-S	12	139,236	70	1,508		125.67
33	Total	2,436	709,328	39.1	74.1	52.8	9,014				6,297,827	26,959,513	3.80	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	168,752	
N/A Daniel Coal Inventory Adjustment	9,446	
Recoverable Fuel	27,133,652	3.83

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	977	1,226	(249)	(20.31)	977	1,226	(249)	(20.31)
3 UNIT COST (\$/BBL)	131.96	135.18	(3.22)	(2.38)	131.96	135.18	(3.22)	(2.38)
4 AMOUNT (\$)	128,921	165,728	(36,807)	(22.21)	128,921	165,728	(36,807)	(22.21)
5 BURNED:								
6 UNITS (BBL)	1,133	408	725	177.70	1,133	408	725	177.70
7 UNIT COST (\$/BBL)	124.50	134.97	(10.47)	(7.76)	124.50	134.97	(10.47)	(7.76)
8 AMOUNT (\$)	141,056	55,068	85,988	156.15	141,056	55,068	85,988	156.15
9 ENDING INVENTORY:								
10 UNITS (BBL)	5,232	16,124	(10,892)	(67.55)	5,232	16,124	(10,892)	(67.55)
11 UNIT COST (\$/BBL)	119.84	46.98	72.86	155.09	119.84	46.98	72.86	155.09
12 AMOUNT (\$)	627,022	757,452	(130,430)	(17.22)	627,022	757,452	(130,430)	(17.22)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES:								
15 UNITS (TONS)	129,149	239,500	(110,351)	(46.08)	129,149	239,500	(110,351)	(46.08)
16 UNIT COST (\$/TON)	120.85	116.65	4.20	3.60	120.85	116.65	4.20	3.60
17 AMOUNT (\$)	15,607,934	27,937,580	(12,329,646)	(44.13)	15,607,934	27,937,580	(12,329,646)	(44.13)
18 BURNED:								
19 UNITS (TONS)	154,254	284,358	(130,104)	(45.75)	154,254	284,358	(130,104)	(45.75)
20 UNIT COST (\$/TON)	110.98	110.03	0.95	0.86	110.98	110.03	0.95	0.86
21 AMOUNT (\$)	17,118,839	31,287,269	(14,168,430)	(45.28)	17,118,839	31,287,269	(14,168,430)	(45.28)
22 ENDING INVENTORY:								
23 UNITS (TONS)	876,244	862,881	13,363	1.55	876,244	862,881	13,363	1.55
24 UNIT COST (\$/TON)	105.81	106.33	(0.52)	(0.49)	105.81	106.33	(0.52)	(0.49)
25 AMOUNT (\$)	92,712,937	91,751,242	961,695	1.05	92,712,937	91,751,242	961,695	1.05
26 DAYS SUPPLY	42	42	0	0.00	42	42	0	0.00
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES:								
28 UNITS (MMBTU)	2,791,301	2,427,321	363,980	15.00	2,791,301	2,427,321	363,980	15.00
29 UNIT COST (\$/MMBTU)	3.18	4.92	(1.74)	(35.37)	3.18	4.92	(1.74)	(35.37)
30 AMOUNT (\$)	8,866,061	11,953,660	(3,087,599)	(25.83)	8,866,061	11,953,660	(3,087,599)	(25.83)
31 BURNED:								
32 UNITS (MMBTU)	2,817,072	2,427,321	389,751	16.06	2,817,072	2,427,321	389,751	16.06
33 UNIT COST (\$/MMBTU)	3.32	4.92	(1.60)	(32.52)	3.32	4.92	(1.60)	(32.52)
34 AMOUNT (\$)	9,354,541	11,953,660	(2,599,119)	(21.74)	9,354,541	11,953,660	(2,599,119)	(21.74)
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	1,003,807	0	1,003,807	100.00	1,003,807	0	1,003,807	100.00
37 UNIT COST (\$/MMBTU)	3.36	0.00	3.36	100.00	3.36	0.00	3.36	100.00
38 AMOUNT (\$)	3,369,444	0	3,369,444	100.00	3,369,444	0	3,369,444	100.00
OTHER - C.T. OIL								
39 PURCHASES:								
40 UNITS (BBL)	0	0	0	0.00	0	0	0	0.00
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42 AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
43 BURNED:								
44 UNITS (BBL)	204	0	204	100.00	204	0	204	100.00
45 UNIT COST (\$/BBL)	99.95	0.00	99.95	100.00	99.95	0.00	99.95	100.00
46 AMOUNT (\$)	20,390	0	20,390	100.00	20,390	0	20,390	100.00
47 ENDING INVENTORY:								
48 UNITS (BBL)	6,622	7,143	(521)	(7.29)	6,622	7,143	(521)	(7.29)
49 UNIT COST (\$/BBL)	99.97	97.52	2.45	2.51	99.97	97.52	2.45	2.51
50 AMOUNT (\$)	662,004	696,578	(34,574)	(4.96)	662,004	696,578	(34,574)	(4.96)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	47,557,000	0	47,557,000	3.74	4.10	1,777,000	1,948,000
2	Various Economy Sales	13,779,000	0	13,779,000	3.68	4.10	507,000	565,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	69,000	0
4	TOTAL ESTIMATED SALES	61,336,000	0	61,336,000	3.84	4.10	2,353,000	2,513,000
ACTUAL								
5	Southern Company Interchange	420,082,277	0	420,082,277	2.26	2.40	9,513,183	10,066,438
6	A.E.C. External	465,029	0	465,029	2.48	3.17	11,540	14,763
7	AECI External	21,060	0	21,060	2.07	3.20	436	674
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	9,099	0	9,099	2.15	3.46	195	315
13	CARGILE External	942,398	0	942,398	2.09	2.83	19,700	26,634
14	CITIG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	97,034	0	97,034	2.09	2.80	2,027	2,716
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	817,395	0	817,395	1.99	2.70	16,270	22,075
19	EAGLE EN External	61,681	0	61,681	2.48	3.41	1,531	2,105
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	0	0
22	ENTERGY External	233,976	0	233,976	2.41	4.48	5,633	10,490
23	FPC External	48,745	0	48,745	4.21	6.80	2,050	3,315
24	FPL External	0	0	0	0.00	0.00	0	0
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	124,076	0	124,076	2.24	2.83	2,774	3,509
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MORGAN External	25,154	0	25,154	2.54	3.23	639	814
31	NCEMC External	0	0	0	0.00	0.00	0	0
32	NCMPA1 External	1,690	0	1,690	2.68	3.80	45	64
33	NRG External	0	0	0	0.00	0.00	0	0
34	OPC External	124,849	0	124,849	2.47	3.50	3,082	4,374
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	PJM External	1,332,163	0	1,332,163	1.92	3.32	25,633	44,185
37	REMC External	0	0	0	0.00	0.00	0	0
38	SCE&G External	625,537	0	625,537	3.07	4.01	19,212	25,062
39	SEC External	28,274	0	28,274	2.14	2.88	605	815
40	SEPA External	50,174	0	50,174	2.12	3.05	1,066	1,530
41	SHELL External	0	0	0	0.00	0.00	0	0
42	TAL External	0	0	0	0.00	0.00	0	0
43	TEA External	756,996	0	756,996	2.08	3.01	15,719	22,772
44	TECO External	1,040	0	1,040	2.27	3.40	24	35
45	TENASKA External	0	0	0	0.00	0.00	0	0
46	TVA External	162,479	0	162,479	2.56	4.05	4,162	6,587
47	WRI External	0	0	0	0.00	0.00	0	0
48	Less: Flow-Thru Energy	(5,928,849)	0	(5,928,849)	2.23	2.23	(132,031)	(132,031)
49	SEPA	1,858,560	1,858,560	0	0.00	0.00	0	0
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	10,975	10,975
51	Other transactions including adj.	210,550,157	173,280,011	37,270,146	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	632,490,994	175,138,571	457,352,423	1.51	1.60	9,524,470	10,127,242
53	Difference in Amount	571,154,994	175,138,571	396,016,423	(2.33)	(2.50)	7,171,470	7,614,242
54	Difference in Percent	931.19	0.00	645.65	(60.68)	(60.98)	304.78	302.99

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	47,557,000	0	47,557,000	3.74	4.10	1,777,000	1,948,000	
2	Various Economy Sales	13,779,000	0	13,779,000	3.68	4.10	507,000	565,000	
3	Gain on Econ. Sales	0	0	0	0.00	0.00	69,000	0	
4	TOTAL ESTIMATED SALES	61,336,000	0	61,336,000	3.84	4.10	2,353,000	2,513,000	
ACTUAL									
5	Southern Company Interchange	420,082,277	0	420,082,277	2.26	2.40	9,513,183	10,066,438	
6	A.E.C. External	465,029	0	465,029	2.48	3.17	11,540	14,763	
7	AECJ External	21,060	0	21,060	2.07	3.20	436	674	
8	AEP External	0	0	0	0.00	0.00	0	0	
9	AMERENEM External	0	0	0	0.00	0.00	0	0	
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	9,099	0	9,099	2.15	3.46	195	315	
13	CARGILE External	942,398	0	942,398	2.09	2.83	19,700	26,634	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	CONSTELL External	97,034	0	97,034	2.09	2.80	2,027	2,716	
16	CPL External	0	0	0	0.00	0.00	0	0	
17	DTE External	0	0	0	0.00	0.00	0	0	
18	DUKE PWR External	817,395	0	817,395	1.99	2.70	16,270	22,075	
19	EAGLE EN External	61,681	0	61,681	2.48	3.41	1,531	2,105	
20	EASTKY External	0	0	0	0.00	0.00	0	0	
21	ENDURE External	0	0	0	0.00	0.00	0	0	
22	ENTERGY External	233,976	0	233,976	2.41	4.48	5,633	10,490	
23	FPC External	48,745	0	48,745	4.21	6.80	2,050	3,315	
24	FPL External	0	0	0	0.00	0.00	0	0	
25	JARON External	0	0	0	0.00	0.00	0	0	
26	JEA External	0	0	0	0.00	0.00	0	0	
27	JPMVEC External	124,076	0	124,076	2.24	2.83	2,774	3,509	
28	KEMG External	0	0	0	0.00	0.00	0	0	
29	MERRILL External	0	0	0	0.00	0.00	0	0	
30	MORGAN External	25,154	0	25,154	2.54	3.23	639	814	
31	NCEMC External	0	0	0	0.00	0.00	0	0	
32	NCMPA1 External	1,690	0	1,690	2.68	3.80	45	64	
33	NRG External	0	0	0	0.00	0.00	0	0	
34	OPC External	124,849	0	124,849	2.47	3.50	3,082	4,374	
35	ORLANDO External	0	0	0	0.00	0.00	0	0	
36	PJM External	1,332,163	0	1,332,163	1.92	3.32	25,633	44,185	
37	REMC External	0	0	0	0.00	0.00	0	0	
38	SCE&G External	625,537	0	625,537	3.07	4.01	19,212	25,062	
39	SEC External	28,274	0	28,274	2.14	2.88	605	815	
40	SEPA External	50,174	0	50,174	2.12	3.05	1,066	1,530	
41	SHELL External	0	0	0	0.00	0.00	0	0	
42	TAL External	0	0	0	0.00	0.00	0	0	
43	TEA External	756,996	0	756,996	2.08	3.01	15,719	22,772	
44	TECO External	1,040	0	1,040	2.27	3.40	24	35	
45	TENASKA External	0	0	0	0.00	0.00	0	0	
46	TVA External	162,479	0	162,479	2.56	4.05	4,162	6,587	
47	WRI External	0	0	0	0.00	0.00	0	0	
48	Less: Flow-Thru Energy	(5,928,849)	0	(5,928,849)	2.23	2.23	(132,031)	(132,031)	
49	SEPA	1,858,560	1,858,560	0	0.00	0.00	0	0	
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	10,975	10,975	
51	Other transactions including adj.	210,550,157	173,280,011	37,270,146	0.00	0.00	0	0	
52	TOTAL ACTUAL SALES	632,490,994	175,138,571	457,352,423	1.51	1.60	9,524,470	10,127,242	
53	Difference in Amount	571,154,994	175,138,571	396,016,423	(2.33)	(2.50)	7,171,470	7,614,242	
54	Difference in Percent	931.19	0.00	645.65	(60.68)	(60.98)	304.78	302.99	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

SCHEDULE A-7

PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JANUARY 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	2,371,000	0	0	0	7.38	7.38	175,029
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	18,601,000	0	0	0	2.49	2.49	463,957
6	International Paper	50,000	0	0	0	2.61	2.61	1,303
7	TOTAL	21,022,000	0	0	0	3.05	3.05	640,289

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	2,371,000	0	0	0	7.38	7.38	175,029
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	18,601,000	0	0	0	2.49	2.49	463,957
6	International Paper	50,000	0	0	0	2.61	2.61	1,303
7	TOTAL	21,022,000	0	0	0	3.05	3.05	640,289

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2012**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	131,000,000	4.00	5,238,000	131,000,000	4.00	5,238,000
2 Economy Energy	4,514,000	4.08	184,000	4,514,000	4.08	184,000
3 Other Purchases	1,661,000	5.36	89,000	1,661,000	5.36	89,000
4 TOTAL ESTIMATED PURCHASES	<u>137,175,000</u>	4.02	<u>5,511,000</u>	<u>137,175,000</u>	4.02	<u>5,511,000</u>
<u>ACTUAL</u>						
5 Southern Company Interchange	26,224,868	2.11	553,471	26,224,868	2.11	553,471
6 Non-Associated Companies	28,406,321	3.31	939,547	28,406,321	3.31	939,547
7 Alabama Electric Co-op	0	0.00	0	0	0.00	0
8 Purchased Power Agreement Energy	495,625,000	2.40	11,877,289	495,625,000	2.40	11,877,289
9 Other Wheeled Energy	48,642,000	0.00	N/A	48,642,000	0.00	N/A
10 Other Transactions	166,276,314	0.01	16,219	166,276,314	0.01	16,219
11 Less: Flow-Thru Energy	(5,928,849)	2.46	(145,784)	(5,928,849)	2.46	(145,784)
12 TOTAL ACTUAL PURCHASES	<u>759,245,654</u>	1.74	<u>13,240,742</u>	<u>759,245,654</u>	1.74	<u>13,240,742</u>
13 Difference in Amount	622,070,654	(2.28)	7,729,742	622,070,654	(2.28)	7,729,742
14 Difference in Percent	453.49	(56.72)	140.26	453.49	(56.72)	140.26

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. <u>CONTRACT/COUNTERPARTY</u>	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	564.6	791,448											791,448
SUBTOTAL					\$ 791,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 791,448
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,598,449											1,598,449
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)											(10,503)
SUBTOTAL					\$ 1,587,946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,587,946
TOTAL					\$ 2,379,394	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,379,394

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL															\$ 791,448
				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 791,448
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies												1,598,449
2 Other Confidential Agreements	Other	Varies	Varies												(10,503)
SUBTOTAL				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,587,946
				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,379,394
TOTAL				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,379,394

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of February, 2012 on the following:

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