Writer's E-Mail Address: bkeating@gunster.com

March 1, 2012

Hand Delivery

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI - Fuel and purchased power cost recovery clause with generating performance incentive factor.

Dear Ms. Cole:

Enclosed for filing in the above referenced docket, please find the original and 10 copies of Florida Public Utilities Company's Petition for Approval of Final True-Up Amount for the Period ending December 2011, accompanied by the original and 15 copies of the supporting Testimony and Exhibit CDY-1 of Mr. Curtis Young. In addition, included with this filing is a CD, which contains the Petition and schedules in native format.

Should you have any questions whatsoever, please do not hesitate to contact me. Thank you for your assistance in this matter.

Petition - DN 01223-12 Testimony - DN 01224-12

Sincerely,

Beth Keating

Gunster, Yoakley & Stewart, P.A.

215 South Monroe St., Suite 618

Tallahassee, FL 32301

(850) 521-1706

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor.

DOCKET NO. 120001-EI

DATED: March 1, 2012

FLORIDA PUBLIC UTILITIES COMPANY'S PETITION FOR APPROVAL OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL TRUE-UP AMOUNT FOR PERIOD ENDING DECEMBER 2011

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2011. In support of this request, the Company hereby states:

1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company 1641 Worthington Road, Suite 220 West Palm Beach, Fl 33409

2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706 Cheryl Martin
Florida Public Utilities Company
1641 Worthington Road,
Suite 220
West Palm Beach, Fl
33409

3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

DOCUMENT NUMBER-DATE

01223 MAR-1 º

- 4) In accordance with Order No. PSC-12-0061-PCO-EI, issued February 10, 2012, in this Docket, the Company is also submitting, contemporaneously with this Petition, the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young in support of the Company's request for approval of the final true-up amount.
- 5) The final true-up amounts for the period ended December 2011 are an over-recovery of \$251,187 for the Marianna Division, and an over-recovery of \$3,509,614 for the Fernandina Beach Division.
- 6) The Commission-approved total true-up amounts to be collected for the period January 2012 through December 2012 are an over-recovery of \$1,567,788 for the Marianna Division, and an over-recovery of \$3,149,022 for the Fernandina Beach Division.
- 7) The Company, therefore, seeks approval to include the final remaining true-up amounts of an under-recovery of \$1,316,601 for the Northwest Division and an over-recovery of \$360,592 in the calculation of cost recovery factors for the period beginning January 2013.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's final net true-up amounts for the period ended December 2011 as set forth above.

RESPECTFULLY SUBMITTED this 1st day of March, 2012.

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail and U.S. Mail to the following parties of record this 1st day of March, 2012:

Martha Barrera/Lisa Bennett	James D. Beasley/J. Jeffry Wahlen
Florida Public Service Commission	Ausley Law Firm
2540 Shumard Oak Boulevard	Post Office Box 391
Tallahassee, Florida 32399-0850	Tallahassee, FL 32302
	Phone: 850-224-9115
	FAX: 222-7560
Jeffrey Stone/Russell Badders/Steven	James W. Brew/F. Alvin Taylor
Griffin	Brickfield Law Firm
Beggs & Lane	Eighth Floor, West Tower
P.O. Box 12950	1025 Thomas Jefferson Street, NW
Pensacola, FL 32591-2950	Washington, DC 20007
Phone: 850-432-2451	Phone: 202-342-0800
FAX: 850-469-3331	FAX: 202-342-0807
Email: jas@beggslane.com	Email: jbrew@bbrslaw.com
John T. Butler	Kenneth Hoffman
Florida Power & Light Company	Florida Power & Light Company
700 Universe Boulevard	215 South Monroe Street, Suite 810
Juno Beach, FL 33408-0420	Tallahassee, FL 32301-1858
Phone: 561-304-5639	Phone: 850-521-3919
FAX: 561-691-7135	FAX: 521-3939
Email: John.Butler@fpl.com	Email: Ken.Hoffman@fpl.com
Captain Samuel Miller	Vicki Gordon Kaufman/Jon C. Moyle, Jr.
USAF/AFLOA/JACL/ULFSC	Keefe Law Firm
Federal Executive Agencies	118 North Gadsden Street
139 Barnes Drive, Suite 1	Tallahassee, FL 32301
Tyndall AFB, FL 32403-5319	Phone: 850-681-3828
Phone: 850-283-6663	FAX: 681-8788
FAX: 850-283-6219	Email: vkaufman@kagmlaw.com
Email: Samuel.Miller@Tyndall.af.mil	
Cheryl Martin	Florida Retail Federation
Florida Public Utilities	Robert Scheffel Wright / John T. LaVia
Company	Gardner Law Firm
1641 Worthington Road, Suite	1300 Thomaswood Drive
220	Tallahassee, FL 32308
West Palm Beach, Fl 33409	Phone: 850-385-0070
	FAX: 385-5416
	Email: schef@gbwlegal.com

Susan D. Ritenour Gulf Power Company One Energy Place	J. Kelly/P. Christensen/C. Rehwinkel/Joe McGlothlin Office of Public Counsel
Pensacola, FL 32520	c/o The Florida Legislature
Phone: 850-444-6231	111 W. Madison Street, Room 812
FAX: 850-444-6026	Tallahassee, FL 32399-1400
Email: sdriteno@southernco.com	Phone: 850-488-9330
	Email: Christensen.patty@leg.state.fl.us
Paul Lewis, Jr.	John T. Burnett/Dianne M. Triplett
Progress Energy Florida, Inc.	Progress Energy Service Company, LLC
106 East College Avenue, Suite 800	Post Office Box 14042
Tallahassee, FL 32301	St. Petersburg, FL 33733
FAX: 521-1421	Phone: 727-820-5184
Email: Paul.lewisjr@pgnmail.com	FAX: 727-820-5519
	Email: John.burnett@pgnmail.com
Ms. Paula K. Brown	Randy B. Miller
Tampa Electric Company	White Springs Agricultural Chemicals, Inc
Regulatory Affairs	Post Office Box 300
P. O. Box 111	White Springs, FL 32096
Tampa, FL 33601-0111	Email: RMiller@pcsphosphate.com
Phone: (813) 228-1444	
FAX: (813) 228-1770	
Email: Regdept@tecoenergy.com	
Dan Moore	Patrick K. Wiggins
316 Maxwell Road, Suite 400	Grossman Law Firm
Alpharetta, Georgia 30009	2022-2 Raymond Diehl Road
	Tallahassee, FL 32308
Cecilia Bradley Office of the Attorney General The Capitol – PL01 Tallahassee, FL 32399-0-1050	

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301



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Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

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Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 618

Tallahassee, FL 32301 (850) 521-1706

Sincerely,

DOCUMENT NUMBER-PATE

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery | DOCKET NO. 120001-EI clause with generating performance incentive factor.

DATED: March 1, 2012

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Florida Public Utilities Company 1641 Worthington Road, Suite 220 West Palm Beach, Fl 33409

2) The name and mailing address of the persons authorized to receive notices are:

> Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 (850) 521-1706

Cheryl Martin Florida Public Utilities Company 1641 Worthington Road, Suite 220 West Palm Beach, Fl 33409

3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

- 4) In accordance with Order No. PSC-12-0061-PCO-EI, issued February 10, 2012, in this Docket, the Company is also submitting, contemporaneously with this Petition, the Direct Testimony and Exhibit CDY-1 of Mr. Curtis Young in support of the Company's request for approval of the final true-up amount.
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RESPECTFULLY SUBMITTED this 1st day of March, 2012.

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601

Tallahassee, FL 32301

(850) 521-1706

Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail and U.S. Mail to the following parties of record this 1st day of March, 2012:

Martha Barrera/Lisa Bennett James D. Beasley/J. Jeffry Wahlen Florida Public Service Commission Ausley Law Firm	
Florida Public Service Commission Ausley Law Firm	
2540 Showand Oak Baylanad Boot Office Boy 201	
2540 Shumard Oak Boulevard Post Office Box 391	:
Tallahassee, Florida 32399-0850 Tallahassee, FL 32302	
Phone: 850-224-9115	
FAX: 222-7560	j
Jeffrey Stone/Russell Badders/Steven James W. Brew/F. Alvin Taylor	J.
Griffin Brickfield Law Firm	
Beggs & Lane Eighth Floor, West Tower	
P.O. Box 12950 1025 Thomas Jefferson Street, NW	
Pensacola, FL 32591-2950 Washington, DC 20007	
Phone: 850-432-2451 Phone: 202-342-0800	
FAX: 850-469-3331 FAX: 202-342-0807	
Email: jas@beggslane.com Email: jbrew@bbrslaw.com	
John T. Butler Kenneth Hoffman	
Florida Power & Light Company Florida Power & Light Company	
700 Universe Boulevard 215 South Monroe Street, Suite 810	
Juno Beach, FL 33408-0420 Tallahassee, FL 32301-1858	
Phone: 561-304-5639 Phone: 850-521-3919	
FAX: 561-691-7135 FAX: 521-3939	
Email: John.Butler@fpl.com Email: Ken.Hoffman@fpl.com	
Captain Samuel Miller Vicki Gordon Kaufman/Jon C. Moyle, J.	
USAF/AFLOA/JACL/ULFSC Keefe Law Firm	
Federal Executive Agencies 118 North Gadsden Street	
139 Barnes Drive, Suite 1 Tallahassee, FL 32301	
Tyndall AFB, FL 32403-5319 Phone: 850-681-3828	
Phone: 850-283-6663 FAX: 681-8788	
FAX: 850-283-6219 Email: vkaufman@kagmlaw.com	
Email: Samuel.Miller@Tyndall.af.mil	
Cheryl Martin Florida Retail Federation	
Florida Public Utilities Robert Scheffel Wright / John T. LaVia	
Company Gardner Law Firm	
1641 Worthington Road, Suite 1300 Thomaswood Drive	
Tallahassee, FL 32308	
West Palm Beach, Fl 33409 Phone: 850-385-0070	
FAX: 385-5416	
Email: schef@gbwlegal.com	

Susan D. Ritenour	J. Kelly/P. Christensen/C. Rehwinkel/Joe
Gulf Power Company	McGlothlin
One Energy Place	Office of Public Counsel
Pensacola, FL 32520	c/o The Florida Legislature
Phone: 850-444-6231	111 W. Madison Street, Room 812
FAX: 850-444-6026	Tallahassee, FL 32399-1400
Email: sdriteno@southernco.com	Phone: 850-488-9330
	Email: Christensen.patty@leg.state.fl.us
Paul Lewis, Jr.	John T. Burnett/Dianne M. Triplett
Progress Energy Florida, Inc.	Progress Energy Service Company, LLC
106 East College Avenue, Suite 800	Post Office Box 14042
Tallahassee, FL 32301	St. Petersburg, FL 33733
FAX: 521-1421	Phone: 727-820-5184
Email: Paul.lewisjr@pgnmail.com	FAX: 727-820-5519
	Email: John.burnett@pgnmail.com
Ms. Paula K. Brown	Randy B. Miller
Tampa Electric Company	White Springs Agricultural Chemicals, Inc
Regulatory Affairs	Post Office Box 300
P. O. Box 111	White Springs, FL 32096
Tampa, FL 33601-0111	Email: RMiller@pcsphosphate.com
Phone: (813) 228-1444	
FAX: (813) 228-1770	
Email: Regdept@tecoenergy.com	·
Dan Moore	Patrick K. Wiggins
316 Maxwell Road, Suite 400	Grossman Law Firm
Alpharetta, Georgia 30009	2022-2 Raymond Diehl Road
	Tallahassee, FL 32308
Cecilia Bradley	·
Office of the Attorney General	
The Capitol – PL01	
Tallahassee, FL 32399-0-1050	

Beth Keating

Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301

(850) 521-1706