

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 120001-EI
Fuel and Purchased Power Cost Recovery Clause
Direct Testimony of
Curtis Young
(2011 Final True-Up)
on behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
2 A. Curtis Young, 1641 Worthington Road, Suite 220, West Palm Beach, Fl 33409.
3 Q. By whom are you employed?
4 A. I am employed by Florida Public Utilities Company.
5 Q. Could you give a brief description of your background and business experience?
6 A. I am the Senior Regulatory Analyst for Florida Public Utilities Company. I have
7 performed various accounting and analytical functions including regulatory filings,
8 revenue reporting, account analysis, recovery rate reconciliations and earnings
9 surveillance. I'm also involved in the preparation of special reports and schedules
10 used internally by division managers for decision making projects. Additionally, I
11 coordinate the gathering of data for the FPSC audits.
12 Q. What is the purpose of your testimony?
13 A. The purpose of my testimony is to present the calculation of the final remaining true-
14 up amounts for the period January 2011 through December 2011.
15 Q. Have you included any exhibits to support your testimony?
16 A. Yes. Exhibit _____ (CDY-1) consists of Schedules M1, F1 and E1-B for the
17 Northwest Florida (Marianna) and Northeast Florida (Fernandina Beach) divisions.
18 These schedules were prepared from the records of the company.

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1 Q. What has FPUC calculated as the final remaining true-up amounts for the period
2 January 2011 through December 2011?

3 A. For Northwest Florida the final remaining true-up amount is an under recovery of
4 \$1,316,601. For Northeast Florida the calculation is an over recovery of \$360,592.

5 Q. How were these amounts calculated?

6 A. They are the difference between the actual end of period true-up amounts for the
7 January through December 2011 period and the total true-up amounts to be collected
8 or refunded during the January - December 2012 period.

9 Q. What was the actual end of period true-up amount for January - December 2011?

10 A. For Northwest Florida it was \$251,187 over recovery and for Northeast Florida it was
11 \$3,509,614 over recovery.

12 Q. What have you calculated to be the total true-up amount to be collected or refunded
13 during the January - December 2012 period?

14 A. Using six months actual and six months estimated amounts, we calculated an over
15 recovery for Northwest Florida of \$1,567,788 and an over recovery of \$3,149,022 for
16 Northeast Florida, as approved by the Commission in Order No. PSC-11-0579-FOF-
17 EI.

18 Q. Did you include costs in addition to the costs specific to purchased fuel in the
19 calculations of your true-up amounts?

20 A. Yes, included with our fuel and purchased power costs are charges for contracted
21 consultants and legal services that are directly fuel-related and appropriate for
22 recovery in the fuel clause for each respective division.

1 Q. Please explain how these costs were determined to be recoverable under the fuel
2 clause?

3 A. Consistent with the Commission's policy set forth in Order No. 14546, issued in
4 Docket No. 850001-EI-B, on July 8, 1985, the costs included in the fuel clause are
5 directly related to fuel, have not been recovered through base rates, and the fuel
6 related costs are specific to a division rather than related to the consolidated entity.
7 Specifically, as illustrated in item 10 of Order 14546, the costs the Company has
8 included are fuel-related costs that would normally have been recovered through base
9 rates, but were not anticipated or included in the cost levels used to establish the
10 current base rates. Expenditure of these costs was, nonetheless, directly related to
11 issues that resulted in fuel savings for the Company's customers, as I will discuss in
12 greater detail below. To be clear, these costs are not tied to the Company's internal
13 staff involvement in fuel and purchased power procurement and administration.
14 Instead, these costs are associated with external contracts, which were unanticipated
15 in the Company's last rate case, and which, consequently, tend to be more volatile
16 depending upon the issue. Similar expenses paid to Christensen and Associates
17 associated with the design for a Request for Proposals of Fuel costs, and the
18 evaluation of those responses, were deemed appropriate for recovery by FPUC
19 through the fuel clause in Order No. PSC-05-1252-FOF-EI, Item II E, issued in
20 Docket No. 050001-EI. Likewise, the Company believes that the costs addressed
21 herein are appropriate for recovery through the fuel clause.

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Q. What were the costs outside of purchased fuel costs, included in the 2011 true up for Florida Public Utilities Company?

A. Florida Public Utilities engaged Gunster, Yoakley & Stewart, P.A. and Christensen and Associates for assistance in the development and enactment of three projects/programs designed to reduce their fuel rates to its customers. We had separate types of administrative costs included in our true up for the Northwest division and Northeast division.

Northwest division:

The costs associated with legal and consulting work on the development of the time-of-use (TOU) and interruptible rates are appropriate for recovery through the Fuel and Purchased Power cost recovery clause. FPU's time of use and interruptible rates, as designed and approved, adjust the fuel costs to customers, but not base rates. As such, the legal and consulting expenses are solely and directly related to the fuel costs and therefore should be recovered through the Fuel and Purchased Power cost recovery clause. Moreover, these costs were not included in expenses during the last FPUC consolidated electric base rate proceeding and are not being recovered through base rates. Additionally, the TOU and interruptible rates are available only to Northwest Division customers and the fuel clause provides for recovery of the TOU and interruptible rate related costs from the fuel rates approved for the Northwest Division customers.

1 The costs associated with the legal and consulting work on the PPA amendment are
2 appropriate for recovery through the Fuel and Purchased Power cost recovery clause.
3 FPUC purchases all of its power requirements for its Northwest Division from Gulf
4 Power through the existing PPA. FPUC was able to negotiate changes in the PPA that
5 have resulted in measurable fuel savings (approximately \$6 million), over the
6 remaining term of the agreement, to the Northwest Division customers. These costs
7 were not included in expenses during the last FPUC consolidated electric base rate
8 proceeding and are not being recovered through base rates.

9
10 Northeast Division:

11 The legal and consulting costs associated with the development and negotiations of
12 the renewable energy contract are appropriate for recovery through the Fuel and
13 Purchased Power cost recovery clause. The Rayonier renewable energy contract will
14 be finalized in early 2012. This contract will provide for the purchase of power at
15 rates lower than the existing Purchase Power Agreement between FPUC and JEA.
16 FPUC expects to realize reduced fuel rates for the Northeast Division customers as a
17 result of this agreement, beginning in mid- 2012. These costs were not included in
18 expenses during the last FPUC consolidated electric base rate proceeding and are not
19 being recovered through base rates.

20
21 Q. Does this conclude your direct testimony?

22 A. Yes, it does.

FLORIDA PUBLIC UTILITIES **ANY**
 CALCULATION OF PURCHASED POWER COSTS AND CALCUL **OF** TRUE-UP AND INTEREST PROVISION
 ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2011 - DECEMBER 2011
 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED

Schedule

MARIANNA DIVISION

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Total
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	
Total System Sales - KWH	31,349,363	27,587,373	21,119,090	20,398,860	22,693,362	28,347,782	32,179,000	33,115,000	32,749,000	29,323,000	23,567,000	27,777,000	330,205,830
Total System Purchases - KWH	31,851,354	24,032,652	22,130,833	23,129,569	27,409,563	32,977,154	34,385,192	34,316,804	32,856,083	30,264,825	25,182,754	27,544,271	346,081,054
System Billing Demand - KW	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	91,000	1,092,000
Peak Billing Demand-KW	61,869	63,130	62,499	62,080	60,408	60,710	62,000	62,000	62,000	61,000	61,000	62,000	740,696
Purchased Power Rates:													
Energy/Environmental - \$/KWH	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	0.06378	
Demand and Non-Fuel:													
Capacity Charge - \$/KWH	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	8.70000	
Transmission and Interconnection - \$/KWH	2.47691	2.47691	2.47691	2.47691	2.47691	2.47691	2.38323	2.38323	2.38323	2.38323	2.38323	2.38323	
Distribution Charge	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	39.736	476,832
Purchased Power Costs:													
Base Fuel Costs	2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,251,630	2,247,152	2,151,500	1,981,818	1,649,031	1,803,669	22,662,269
Subtotal Fuel Costs	2,085,708	1,573,719	1,449,183	1,514,583	1,794,848	2,159,428	2,251,630	2,247,152	2,151,500	1,981,818	1,649,031	1,803,669	22,662,269
Demand and Non-Fuel Costs:													
Capacity Charge	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	791,700	9,500,400
Transmission and Interconnection	153,244	156,367	154,804	153,767	149,625	150,373	147,760	147,760	147,760	145,377	147,760	147,760	1,799,974
Distribution Facilities Charge (incl. FERC int chrg)	42,552	42,588	41,765	41,604	41,688	42,050	42,098	42,094	41,993	41,815	41,466	41,628	503,341
Meter Reading and Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Subtotal Demand & Non-Fuel Costs	988,271	991,430	989,044	987,846	983,788	984,898	982,333	982,329	982,228	979,667	979,318	981,863	11,813,015
Total System Purchased Power Costs	3,073,979	2,565,149	2,438,227	2,502,429	2,778,636	3,144,326	3,233,963	3,229,481	3,133,728	2,961,485	2,628,349	2,785,532	34,475,284
Special Costs	1,441	2,936	1,905	5,175	1,041	58,304	(6,320)						64,482
Total Costs and Charges	3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,227,643	3,229,481	3,133,728	2,961,485	2,628,349	2,785,532	34,539,766
Sales Revenues - Fuel Adjustment Revenues:													
Residential< 0.11545 0.10128	945,846	912,892	783,996	729,737	784,930	891,751	858,449	949,297	914,558	761,626	587,728	790,592	9,911,402
Residential> 0.12544 0.11128	995,314	687,940	212,063	133,588	221,153	494,727	559,627	618,828	596,238	496,531	383,137	515,449	5,914,595
Commercial, Small 0.11552 0.10182	302,658	274,971	219,583	212,186	243,547	313,406	309,940	295,583	285,503	266,667	212,906	227,568	3,164,518
Commercial, Large 0.10969 0.09660	801,490	729,840	652,844	668,261	729,545	832,534	894,806	883,697	898,863	844,960	673,785	720,926	9,331,551
Industrial 0.10578 0.09314	515,415	501,775	461,827	493,166	523,731	629,643	555,580	530,339	540,678	516,275	450,798	484,142	6,203,369
Outside Lighting Private 0.08613 0.07597	28,201	27,810	27,849	28,102	28,130	28,230	23,323	25,678	26,210	25,450	24,310	25,982	319,275
Street Lighting-Public 0.08560 0.07579	8,175	8,166	8,177	8,174	8,082	8,077	7,200	7,427	7,731	7,352	7,200	7,655	93,416
Unbilled Fuel Revenues	967,491	(567,861)	113,975	(198,412)	804,713	382,874	240,952						1,743,732
Total Fuel Revenues	4,564,590	2,575,533	2,480,314	2,074,802	3,343,831	3,581,242	3,449,877	3,310,849	3,269,781	2,918,861	2,339,864	2,772,314	36,681,858
Non-Fuel Revenues	1,166,997	1,055,177	855,699	820,418	882,629	1,036,220	838,023	993,751	859,919	890,239	876,236	744,986	11,020,294
Total Sales Revenue	5,731,587	3,630,710	3,336,013	2,895,220	4,226,460	4,617,462	4,287,900	4,304,600	4,129,700	3,809,100	3,216,100	3,517,300	47,702,152
KWH Sales:													
Residential< RS	8,192,817	7,907,454	6,790,963	6,320,974	6,799,055	7,725,338	8,476,000	9,373,000	9,030,000	7,520,000	5,803,000	7,806,000	91,744,601
Residential> RS	7,934,399	5,484,199	1,690,551	1,064,954	1,763,018	3,945,184	5,029,000	5,561,000	5,358,000	4,462,000	3,443,000	4,632,000	50,367,305
Commercial, Small GS	2,619,997	2,380,361	1,900,878	1,836,830	2,108,328	2,713,073	3,044,000	2,800,000	2,619,000	2,091,000	2,235,000	2,295,467	29,255,467
Commercial, Large GSD	7,306,789	6,653,596	5,951,663	6,092,218	6,650,900	7,589,812	9,263,000	9,148,000	9,305,000	8,747,000	6,975,000	7,463,000	91,145,978
Industrial GSLD	4,872,336	4,743,404	4,365,760	4,662,020	4,950,952	5,952,164	5,965,000	5,694,000	5,805,000	5,543,000	4,840,000	5,198,000	62,591,636
Outside Lighting-Private OL-OL-2	327,520	322,965	323,748	326,372	326,688	327,852	307,000	338,000	345,000	335,000	320,000	342,000	3,942,145
Street Lighting-Public SL-1, 2, 3	95,505	95,394	95,527	95,492	94,421	94,359	95,000	98,000	102,000	97,000	95,000	101,000	1,158,698
Total KWH Sales	31,349,363	27,587,373	21,119,090	20,398,860	22,693,362	28,347,782	32,179,000	33,115,000	32,749,000	29,323,000	23,567,000	27,777,000	330,205,830
True-up Calculation:													
Fuel Revenues	4,564,590	2,575,533	2,480,314	2,074,802	3,343,831	3,581,242	3,449,877	3,310,849	3,269,781	2,918,861	2,339,864	2,772,314	36,681,858
True-up Provision for the Period - collect/(refund)	121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	4,442,668	2,453,612	2,358,393	1,952,881	3,221,910	3,459,321	3,327,956	3,188,928	3,147,860	2,796,940	2,217,943	2,650,393	35,218,805
Total Purchased Power Costs	3,075,420	2,568,085	2,440,132	2,507,604	2,779,677	3,202,630	3,227,643	3,229,481	3,133,728	2,961,485	2,628,349	2,785,532	34,539,766
True-up Provision for the Period	1,367,248	(114,473)	(81,739)	(554,723)	442,233	256,891	100,313	(40,553)	14,132	(164,545)	(410,406)	(135,139)	679,039
Interest Provision for the Period	35	190	177	121	118	170	329	361	383	393	359	327	2,963
True-up and Interest Provision													
Beginning of Period	(577,267)	911,938	919,576	959,935	527,254	1,091,526	1,470,308	1,692,871	1,774,600	1,911,036	1,868,805	1,580,679	(577,267)
True-up Collected or (Refunded)	121,922	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	121,921	1,463,053
End of Period, Net True-up	911,938	919,576	959,935	527,254	1,091,526	1,470,308	1,692,871	1,774,600	1,911,036	1,868,805	1,580,679	1,567,788	1,567,788
10% Rule - Interest Provision:													4.55%
Beginning True-up Amount	(577,267)	911,938	919,576	959,935	527,254	1,091,526	1,470,308	1,692,871	1,774,600	1,911,036	1,868,805	1,580,679	
Ending True-up Amount Before Interest	911,903	919,386	959,758	527,133	1,091,408	1,470,138	1,692,542	1,774,239	1,910,653	1,868,412	1,580,320	1,567,461	
Total Beginning and Ending True-up	334,636	1,831,324	1,879,334	1,487,068	1,618,662	2,561,664	3,162,850	3,467,110	3,685,253	3,779,448	3,449,125	3,148,140	
Average True-up Amount	167,318	915,662	939,667	743,534	809,331	1,280,832	1,581,425	1,733,555	1,842,627	1,889,724	1,724,563	1,574,070	
Average Annual Interest Rate	0.2500%	0.2500%	0.2250%	0.1950%	0.1750%	0.1600%	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%	
Monthly Average Interest Rate	0.0208%	0.0208%	0.0188%	0.0163%	0.0146%	0.0133%	0.0208%	0.0208%	0.0208%	0.0208%	0.0208%	0.0208%	
Interest Provision	35	190	177	121	118	170	329	361	383	393	359	327	

Exhibit No.
 DOCKET NO. 120001-EI
 Florida Public Utilities Company
 (CDY-1)
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FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1
ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2011 THROUGH DECEMBER 2011
BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED
(EXCLUDES LINE LOSS, EXCLUDES TAXES)

Ex E-1b

FERNANDINA BEACH

	ACTUAL Jan 2011	ACTUAL Feb 2011	ACTUAL Mar 2011	ACTUAL Apr 2011	ACTUAL May 2011	ACTUAL Jun 2011	Estimated Jul 2011	Estimated Aug 2011	Estimated Sep 2011	Estimated Oct 2011	Estimated Nov 2011	Estimated Dec 2011	Total
Total System Sales - KWH	38,994,603	32,019,584	25,870,444	26,280,049	28,862,966	33,654,615	41,129,000	40,647,000	36,901,000	33,011,000	27,940,000	28,657,000	393,967,261
CCA Purchases - KWH	470,646	533,616	135,910	1,138,954	379,957	823,250	719,000	719,000	719,000	719,000	719,000	719,000	7,796,333
JEA Purchases - KWH	36,734,961	27,381,699	26,390,078	29,424,312	31,408,834	38,061,802	42,157,983	41,655,498	37,750,293	33,694,968	28,408,450	29,155,923	402,224,801
System Billing Demand - KW	96,186	74,771	54,746	87,942	67,379	79,341	85,700	90,400	88,600	66,200	58,300	75,500	925,065
DEMAND-KW (network load)	122,222	93,728	74,797	87,873	93,736	100,660	107,125	113,000	110,750	82,750	72,875	94,375	1,153,691
Purchased Power Rates:													
CCA Fuel Costs - \$/KWH	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141	0.05141
Base Fuel Costs - \$/KWH	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064	0.05064
Energy Charge - \$/KWH	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557	0.01557
Demand and Non-Fuel:													
Demand Charge - \$/KW	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38	11.38
Customer Charge - \$	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00	39,736.00
Transmission Charge \$/KW	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000
Purchased Power Costs:													
CCA Fuel Costs	24,196	27,433	6,987	58,554	19,534	42,323	36,964	36,964	36,964	41,695	41,695	41,695	415,004
JEA Base Fuel Costs	1,860,258	1,386,609	1,336,393	1,490,048	1,590,543	1,927,449	2,134,880	2,109,434	1,911,675	1,924,657	1,622,657	1,665,386	20,960,023
JEA Fuel Adjustment	571,964	426,333	410,895	458,137	489,036	592,622	656,400	648,576	587,772	524,631	442,320	453,958	6,262,644
Subtotal Fuel Costs	2,456,418	1,840,375	1,754,275	2,006,739	2,099,113	2,562,394	2,828,244	2,794,974	2,536,411	2,490,983	2,106,706	2,161,039	27,637,671
Demand and Non-Fuel Costs:													
Demand Charge	1,094,597	850,895	623,008	1,000,780	766,773	902,901	975,266	1,028,752	1,008,268	753,356	663,454	859,190	10,527,240
Customer Charge	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736	39,736
Transmission Charge	184,555	141,529	112,943	132,386	141,541	151,996	161,759	170,630	167,233	124,963	110,041	142,506	1,742,072
Subtotal Demand & Non-Fuel Costs	1,318,888	1,032,160	775,687	1,172,902	948,050	1,094,633	1,176,761	1,239,118	1,215,237	918,045	813,231	1,041,432	12,746,144
Total System Purchased Power Costs	3,775,306	2,872,535	2,529,962	3,179,641	3,047,163	3,657,027	4,005,005	4,034,092	3,751,648	3,409,028	2,919,937	3,202,471	40,383,815
Less Direct Billing To GSLD1 Class:													
Demand	135,200	179,133	151,904	514,580	196,176	179,333	159,591	159,591	254,511	159,591	159,591	254,511	2,503,712
Commodity	418,207	355,175	292,195	360,529	315,525	274,199	341,720	401,018	303,491	259,801	305,886	430,219	4,057,965
Special Costs	388	553	452	2,535	1,128	17,786							23,842
Net Purchased Power Costs	3,221,899	2,338,227	2,086,863	2,304,532	2,535,462	3,203,495	3,503,694	3,473,483	3,193,646	2,989,636	2,454,460	2,517,742	33,822,138
Total Costs and Charges	3,222,287	2,338,780	2,086,315	2,307,067	2,536,590	3,222,287	3,503,694	3,473,483	3,193,646	2,989,636	2,454,460	2,517,742	33,845,980
Sales Revenues - Fuel Adjustment Revenues:													
RS<	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623	0.09623
RS>	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622	1.0622
GS	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728	0.09728
GSD	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320	0.09320
GSLD	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493	0.09493
OL	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153	0.07153
SL,CSL	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174	0.07174
Unbilled Fuel Revenues	1,056,287	(519,977)	133,831	(351,479)	1,027,544	340,696	340,696	340,696	340,696	340,696	340,696	340,696	1,686,902
Total Fuel Revenues (Excl. GSLD1)	4,292,760	2,094,914	2,211,976	1,681,375	3,365,652	3,222,059	3,531,080	3,398,335	3,169,791	2,879,462	2,322,076	2,233,649	34,383,129
GSLD1 Fuel Revenues	553,407	534,308	444,099	875,109	511,701	453,532	501,311	560,609	558,002	419,392	465,477	684,729	6,561,677
Non-Fuel Revenues	1,164,485	997,975	851,094	877,412	909,822	1,026,691	1,279,009	1,267,956	1,169,207	1,047,346	916,347	601,435	12,108,778
Total Sales Revenue	6,010,652	3,627,197	3,507,169	3,413,896	4,787,175	4,702,282	5,311,400	5,226,900	4,897,000	4,346,200	3,703,900	3,519,813	53,053,584
KWH Sales:													
RS<	11,170,928	10,528,071	9,080,078	8,677,578	9,572,132	10,762,210	13,584,000	12,889,000	11,013,000	10,291,000	7,840,000	7,855,000	124,159,997
RS>	10,124,985	6,005,110	2,463,318	2,085,513	3,377,103	6,038,328	8,214,000	7,794,000	7,203,000	6,224,000	4,741,000	4,750,000	69,020,357
GS	2,533,681	2,195,823	2,039,288	1,909,199	2,055,917	2,501,374	3,027,000	2,993,000	2,792,000	2,704,000	2,233,000	2,036,000	29,020,282
GSD	6,619,945	5,836,101	5,825,395	6,029,514	6,915,979	7,750,250	8,798,000	8,486,000	8,134,000	7,946,000	6,804,000	6,068,000	85,213,184
GSLD	2,186,940	2,016,160	1,964,240	2,040,180	2,093,440	2,363,340	2,343,000	2,455,000	2,255,000	2,205,000	2,082,000	1,993,000	25,997,300
GSLD1	6,150,000	5,230,000	4,290,000	5,330,000	4,640,000	4,040,000	4,960,000	5,820,000	4,400,000	3,430,000	4,030,000	5,670,000	57,990,000
OL	116,028	116,164	116,009	115,959	116,289	115,878	117,000	116,000	113,000	117,000	116,000	113,000	1,389,327
SL,CSL	92,096	92,155	92,116	92,106	92,106	83,235	86,000	94,000	94,000	94,000	94,000	172,000	1,177,814
Total KWH Sales	38,994,603	32,019,584	25,870,444	26,280,049	28,862,966	33,654,615	41,129,000	40,647,000	36,901,000	33,011,000	27,940,000	28,657,000	393,967,261
True-up Calculation (Excl. GSLD1):													
Fuel Revenues	4,292,760	2,094,914	2,211,976	1,681,375	3,365,652	3,222,059	3,531,080	3,398,335	3,169,791	2,879,462	2,322,076	2,233,649	34,383,129
True-up Provision - collect/(refund)	(145,596)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(1,747,119)
Gross Receipts Tax Refund													0
Fuel Revenue	4,438,356	2,240,507	2,357,569	1,806,968	3,511,245	3,367,652	3,676,673	3,543,928	3,315,384	3,025,055	2,467,669	2,379,242	36,130,248
Net Purchased Power and Other Fuel Costs	3,222,287	2,338,780	2,086,315	2,307,067	2,536,590	3,222,281	3,503,694	3,473,483	3,193,646	2,989,636	2,454,460	2,517,742	33,845,980
True-up Provision for the Period	1,216,069	(98,273)	271,254	(500,099)	974,655	145,371	172,979	70,445	121,738	35,419	13,209	(138,500)	2,284,268
Interest Provision for the Period	653	739	657	527	486	498	875	870	858	843	767	767	8,588
Beginning of Period True-up and Interest Provision	2,603,285	3,674,411	3,431,284	3,557,602	2,912,437	3,741,985	3,742,261	3,770,522	3,696,245	3,673,248	3,563,917	3,432,348	2,603,285
True-up Collected or (Refunded)	(145,596)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(145,593)	(1,747,119)
End of Period, Net True-up and Int. Prov.	3,674,411	3,431,284	3,557,602	2,912,437	3,741,985	3,742,261	3,770,522	3,696,245	3,673,248	3,563,917	3,432,348	3,149,022	3,149,022
Beginning True-up Amount	2,603,285	3,674,411	3,431,284	3,557,602	2,912,437	3,741,985	3,742,261	3,770,522	3,696,245	3,673,248	3,563,917	3,432,348	2,603,285
Ending True-up Amount Before Interest	3,673,758	3,430,545	3,556,945	2,911,910	3,741,499	3,741,763	3,769,647	3,695,375	3,672,390	3,563,074	3,431,533	3,148,255	3,148,255
Total Beginning and Ending True-up	6,277,043	7,104,956	6,988,229	6,469,512	6,653,936	7,483,748	7,511,908	7,465,897	7,368,635	7,236,322	6,995,449	6,580,603	6,580,603
Average True-up Amount	3,138,522	3,552,478	3,494,115	3,234,756	3,326,968	3,741,874	3,755,954	3,732,949	3,684,317	3,618,161	3,497,725	3,290,301	