

**REDACTED**

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 120015-EI  
FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES**

**MINIMUM FILING REQUIREMENTS  
2013 TEST YEAR**

COM	_____
APA	_____
ECR	_____
GCL	_____
RAD	_____
SRC	_____
ADM	_____
OPC	_____
CLK	_____

**VOLUME 3 OF 7  
SECTION D: COST OF CAPITAL  
SCHEDULES**

**D**

RECEIVED BY DATE

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**INDEX**  
**MINIMUM FILING REQUIREMENTS (MFRs)**  
**SECTION D - COST OF CAPITAL SCHEDULES**

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:  
 PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST OF  
 CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR, AND  
 HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN:

COMPANY : FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

PROJECTED TEST YEAR ENDED 12/31/13

PRIOR YEAR ENDED \_\_/\_\_/\_\_

HISTORICAL YEAR ENDED \_\_/\_\_/\_\_

DOCKET NO : 120015-EI

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.,

(\$000)

Moray P. Dewhurst

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
LINE NO.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	8,323,729	(678,773)	(1,314,983)	6,329,973	0.979396	6,199,550	29.47%	5.26%	1.55%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	515,139	0	(88,607)	426,531	1.000000	426,531	2.03%	5.99%	0.12%
4	COMMON EQUITY	12,271,648	(329,728)	(2,054,089)	9,887,831	0.979396	9,684,101	46.03%	11.50%	5.29%
5	SHORT TERM DEBT	444,601	0	(76,474)	368,127	0.979396	360,542	1.71%	2.11%	0.04%
6	DEFERRED INCOME TAX	5,610,164	(227,260)	(925,895)	4,457,009	0.979396	4,365,176	20.75%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	169,377	(168,239)	(196)	942	0.979396	923	0.00%	9.06%	0.00%
8	TOTAL	27,334,659	(1,404,000)	(4,460,245)	21,470,413		21,036,823	100.00%		7.00%
9										
10										
11										
12	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
13										

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY : FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST  
 OF CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR,  
 AND HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN:  
 \_\_\_ PROJECTED TEST YEAR ENDED \_\_\_ / \_\_\_ / \_\_\_  
X PRIOR YEAR ENDED 12/31/12  
 \_\_\_ HISTORICAL YEAR ENDED \_\_\_ / \_\_\_ / \_\_\_

DOCKET NO : 120015-EI

WITNESS: Kim Ousdahl, Robert E. Barrett, Jr.,  
 Moray P. Dewhurst

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
LINE NO.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	7,726,788	(509,690)	(1,118,523)	6,098,575	0.980690	5,980,813	29.32%	5.20%	1.53%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	528,609	0	(81,925)	446,684	1.000000	446,684	2.19%	5.99%	0.13%
4	COMMON EQUITY	11,490,976	(14,514)	(1,778,649)	9,697,813	0.980690	9,510,551	46.62%	11.00% (1)	5.13%
5	SHORT TERM DEBT	563,240	0	(87,292)	475,948	0.980690	466,758	2.29%	1.62%	0.04%
6	DEFERRED INCOME TAX	5,013,813	(194,262)	(746,945)	4,072,605	0.980690	3,993,965	19.58%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	176,720	(174,444)	(353)	1,923	0.980690	1,886	0.01%	8.76%	0.00%
8	TOTAL	25,500,147	(892,911)	(3,813,688)	20,793,548		20,400,657	100.00%		6.82%
9										
10	(1) THE MIDPOINT ROE APPROVED IN ORDER NO. PSC -10-0153-FOF-EI IS 10.00%. HOWEVER, FPL IS PERMITTED UNDER THE SETTLEMENT AGREEMENT APPROVED									
11	IN ORDER NO. PSC-11-0089-S-EI TO EARN AN ROE UP TO 11.00% BY VARYING THE AMOUNT OF DEPRECIATION RESERVE SURPLUS THAT IS AMORTIZED IN EACH YEAR									
12	OF THE SETTLEMENT TERM.									
13										
14										
15	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									

FLORIDA PUBLIC SERVICE COMMISSION

## EXPLANATION:

PROVIDE THE COMPANY'S 13-MONTH AVERAGE  
COST OF CAPITAL FOR THE TEST YEAR, THE PRIOR  
YEAR, AND HISTORICAL BASE YEAR.

## TYPE OF DATA SHOWN:

\_\_\_ PROJECTED TEST YEAR ENDED \_\_\_/\_\_\_/\_\_\_

\_\_\_ PRIOR YEAR ENDED \_\_\_/\_\_\_/\_\_\_

X HISTORICAL YEAR ENDED 12/31/11

COMPANY : FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

DOCKET NO. : 120015-EI

WITNESS: Kim Ousdahl

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	COMPANY									
LINE	TOTAL	SPECIFIC	PRO RATA	SYSTEM	JURISDICTIONAL	JURISDICTIONAL	RATIO	COST	WEIGHTED	
NO.	CLASS OF CAPITAL	PER BOOKS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTED	FACTOR	ADJUSTED	RATE	COST RATE	
1	LONG TERM DEBT	6,797,537	(538,330)	(786,243)	5,472,964	0.978015	5,352,639	29.21%	5.27%	1.54%
2	PREFERRED STOCK	0	0	0	0	0.000000	0	0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	616,150	0	(77,397)	538,753	1.000000	538,753	2.94%	5.62%	0.17%
4	COMMON EQUITY	10,073,933	(14,461)	(1,263,608)	8,795,863	0.978015	8,602,483	46.95%	11.00% (1)	5.16%
5	SHORT TERM DEBT	413,298	0	(51,916)	361,382	0.978015	353,437	1.93%	1.49%	0.03%
6	DEFERRED INCOME TAX	4,284,284	(223,975)	(510,031)	3,550,278	0.978015	3,472,224	18.95%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	<u>185,572</u>	<u>(180,649)</u>	<u>(618)</u>	<u>4,305</u>	0.978015	<u>4,210</u>	<u>0.02%</u>	<u>8.80%</u>	<u>0.00%</u>
8	TOTAL	22,370,774	(957,415)	(2,689,813)	18,723,546		18,323,746	100.00%		6.90%

9

10 (1) AS REPORTED IN THE DECEMBER 2011 EARNINGS SURVEILLANCE REPORT, THE MIDPOINT ROE APPROVED IN ORDER NO. PSC -10-0153-FOF-EI IS 10.00%. HOWEVER, FPL IS

11 PERMITTED UNDER THE SETTLEMENT AGREEMENT APPROVED IN ORDER NO. PSC-11-0089-S-EI TO EARN AN ROE UP TO 11.00% BY VARYING THE AMOUNT OF DEPRECIATION

12 RESERVE SURPLUS THAT IS AMORTIZED IN EACH YEAR OF THE SETTLEMENT TERM.

13

14 NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

15

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

- 1) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1a.
- 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1a.

- X   PROJECTED TEST YEAR ENDED 12/31/13
- X   PRIOR YEAR ENDED 12/31/12
- X   HISTORICAL YEAR ENDED 12/31/11

DOCKET NO.: 120015-EI

Witness: Kim Ousdahl

(\$000)

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2011	(4) PRIOR YEAR 2012	(5) TEST YEAR 2013
1					
2		COMMISSION SPECIFIC ADJUSTMENTS			
3					
4	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPRECIATION	(867)	(2,827)	(4,771)
5	LONG TERM DEBT	CAPITAL LEASES - PLANT IN SERVICE	(53,603)	(58,388)	(58,388)
6	LONG TERM DEBT	PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(4,309)	(15,337)	(18,956)
7	LONG TERM DEBT	STORM DEFICIENCY RECOVERY	(479,551)	(433,138)	(382,851)
8	INVESTMENT TAX CREDITS	ENVIRONMENTAL PLANT	(180,649)	(174,444)	(168,239)
9	DEFERRED INCOME TAX	STORM DEFICIENCY RECOVERY	(301,783)	(272,740)	(241,756)
10	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	77,808	78,478	79,635
11		COMMISSION SPECIFIC ADJUSTMENTS	(942,954)	(878,396)	(795,326)
12					
13		COMPANY SPECIFIC ADJUSTMENTS			
14					
15	LONG TERM DEBT	CAPE CANAVERAL SPECIFIC CAP STRUCT	0	0	(213,806)
16	COMMON EQUITY	CAPE CANAVERAL SPECIFIC CAP STRUCT	0	0	(315,214)
17	DEFERRED INCOME TAX	CAPE CANAVERAL SPECIFIC CAP STRUCT	0	0	(65,140)
18		COMPANY SPECIFIC ADJUSTMENTS	0	0	(594,160)
19					
20		NON UTILITY SPECIFIC ADJUSTMENTS			
21					
22	COMMON EQUITY	NONUTILITY PROPERTY	(14,461)	(14,514)	(14,514)
23		NON UTILITY SPECIFIC ADJUSTMENTS	(14,461)	(14,514)	(14,514)
24					
25		TOTAL SPECIFIC ADJUSTMENTS	(957,415)	(892,911)	(1,404,000)
26					
27		COMMISSION PRO RATA ADJUSTMENTS			
28					
29		ACCUM PROV DECOMMISSIONING COSTS	2,890,567	2,919,744	3,078,681
30		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(2,679,180)	(2,693,001)	(2,808,939)
31		ASSET RETIREMENT OBLIGATION RSV	(39,476)	(41,072)	(42,650)
32					
33		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
34					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

1) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1a.

X  PROJECTED TEST YEAR ENDED 12/31/13

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1a.

X  PRIOR YEAR ENDED 12/31/12

X  HISTORICAL YEAR ENDED 12/31/11

DOCKET NO.: 120015-EI

Witness: Kim Ousdahl

(\$000)

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2011	(4) PRIOR YEAR 2012	(5) TEST YEAR 2013
1					
2		AVIATION - RESERVE	4,710	0	0
3		ACCUM DEPR - MARTIN & MANATEE ESP	0	85	1,354
4		ENVIRONMENTAL RESERVE	72,259	104,489	144,582
5		FUEL AND CAPACITY RESERVE	47,351	36,340	36,340
6		NUCLEAR UPDATES RESERVE	0	4,122	31,342
7		LOAD CONTROL RESERVE	20,511	18,705	19,311
8		CONSTRUCTION WORK IN PROGRESS	(1,683,576)	(2,342,691)	(1,912,651)
9		CWIP - ECRC PROJECTS	(278,702)	(151,812)	0
10		ASSET RETIREMENT OBLIGATION	(8,817)	(8,562)	(8,562)
11		AVIATION - PLANT	(8,158)	0	0
12		ENVIRONMENTAL PLANT	(887,201)	(1,104,991)	(1,298,058)
13		FUEL AND CAPACITY PLANT	(134,669)	(36,413)	(36,413)
14		MARTIN MANATEE ESP PLANT	0	(20,450)	(78,823)
15		NUCLEAR UPDATES PLANT	0	(665,467)	(1,861,893)
16		LOAD CONTROL PLANT	(38,036)	(37,693)	(39,495)
17		OTHER RATE CASE ADJUSTMENTS	(202)	0	0
18		ACCOUNTS RECEIVABLE - ASSOC COS	(22,912)	(21,092)	(21,558)
19		INTEREST & DIVIDENDS RECEIVABLE	(16,481)	(274)	(274)
20		JOBGING ACCOUNTS	(13,793)	(10,692)	(10,928)
21		NET UNDERRECOVERED FUEL, CAPACITY, ECRC, ECRC	(303,870)	(119,507)	(90,508)
22		NUCLEAR COST RECOVERY	(11,828)	(5,048)	(7)
23		POLE ATTACHMENTS RENTS RECEIVABLE	(12,675)	(22,182)	(24,053)
24		RATE CASE EXPENSE	(2,158)	(4,306)	(6,050)
25		STORM DEFICIENCY RECOVERY	0	0	0
26		TEMPORARY CASH INVESTMENTS	(8,646)	0	0
27		ACCUM DEFERRED RETIREMENT BENEFITS	226	(141)	(143)
28		ACCUM. PROV. - PROPERTY & STORM INSURANCE	125,805	124,964	126,807
29		ACCUM. PROV. - RATE REFUNDS	79	46	23
30		ASSET RETIREMENT OBLIGATION	2,727,474	2,742,635	2,860,151
31					
32		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
33					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

- 1) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1a.
- 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1a.

- X   PROJECTED TEST YEAR ENDED 12/31/13
- X   PRIOR YEAR ENDED 12/31/12
- X   HISTORICAL YEAR ENDED 12/31/11

DOCKET NO.: 120015-EI

Witness: Kim Ousdahl

(\$000)

LINE NO.	(1) CLASS OF CAPITAL	(2) DESCRIPTION	(3) HISTORIC BASE YEAR 2011	(4) PRIOR YEAR 2012	(5) TEST YEAR 2013
1					
2		GAIN ON SALE OF EMISSION ALLOWANCE	1,927	1,503	935
3		JOBGING ACCOUNTS	24,648	10,577	10,813
4		NUCLEAR COST RECOVERY	199,218	180,062	271,004
5		POLE ATTACHMENT RENTS PAYABLE	6,598	6,656	6,810
6		SJRPP ACCELERATED RECOVERY	54,653	56,290	57,927
7		TRANSMISSION RELIABILITY ENHANCEMENT	3,176	493	0
8		COMMISSION PRO RATA ADJUSTMENTS	28,822	(1,078,682)	(1,594,924)
9					
10		COMPANY PRO RATA ADJUSTMENTS			
11					
12		CAPITAL RECOVERY	0	0	680
13		SAP AMORTIZATION	0	0	7,478
14		CAPITALIZED EXEC COMP	0	0	(1,535)
15		RATE CASE EXPENSE	0	0	4,826
16		COMPANY PRO RATA ADJUSTMENTS	0	0	11,449
17					
18		NON UTILITY PRO RATA ADJUSTMENTS			
19					
20		OTHER SPECIAL FUNDS - GENERAL	(3,746)	(3,661)	(3,663)
21		OTHER SPECIAL FUNDS - STORM & PROPERTY INSURANCE	(126,806)	(130,823)	(132,667)
22		OTHER SPECIAL FUNDS - NUCLEAR DECOMMISSIONING COST	(2,561,372)	(2,574,451)	(2,714,260)
23		OTHER SPECIAL FUNDS - FREC SUB ACCOUNT	(26,711)	(26,070)	(26,180)
24		NON UTILITY PRO RATA ADJUSTMENTS	(2,718,634)	(2,735,005)	(2,876,770)
25					
26		TOTAL PRO RATA ADJUSTMENTS	(2,689,813)	(3,813,688)	(4,460,245)
27					
28		TOTAL COST OF CAPITAL ADJUSTMENTS	(3,647,228)	(4,706,598)	(5,864,245)
29					
30					
31		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
32					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/13  
 X Prior Year Ended: 12/31/12  
 X Historical Test Year Ended: 12/31/11  
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

DOCKET NO.: 120015-EI

Line No.	Class of Capital	2009		2010		2011		2012		2013	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1	Florida Utility (Florida Power & Light Company and Subsidiaries)										
2	Common Equity	8,435,841	55.9%	9,790,435	58.9%	10,849,750	58.0%	12,104,289	57.7%	12,513,856	58.4%
3	Preferred Stock	0		0		0					
4	Long-Term Debt	5,835,565	38.7%	6,727,133	40.5%	7,532,475	40.3%	8,136,021	38.8%	8,434,716	39.4%
5	Short-Term Debt	817,900	5.4%	101,000	0.6%	330,000	1.8%	744,744	3.5%	462,294	2.2%
6	Total	15,089,307	100.0%	16,618,568	100.0%	18,712,225	100.0%	20,985,055	100.0%	21,410,866	100.0%
7											
8	Other Regulated Utility Operations (None)	0		0		0					
9											
10	Non-Regulated Operations Combined (Capital Holdings)										
11	Common Equity	4,348,859	26.2%	4,359,296	23.8%	4,029,149	21.1%				
12	Preferred Stock	0		0		0					
13	Long-Term Debt	11,032,889	66.5%	13,206,028	72.0%	14,085,484	73.6%				
14	Short-Term Debt	1,202,000	7.2%	788,403	4.3%	1,019,424	5.3%				
15	Total	16,583,748	100.0%	18,353,727	100.0%	19,134,057	100.0%				
16											
17	Parent Company (NEE)										
18	Common Equity	12,967,082	100.0%	14,294,840	100.0%	15,050,695	100.0%				
19	Preferred Stock	0		0		0					
20	Long-Term Debt	0		0		0					
21	Short-Term Debt	0		0		0					
22	Total	12,967,082	100.0%	14,294,840	100.0%	15,050,695	100.0%				
23											
24	Eliminations										
25	Common Equity	(12,784,701)	100.0%	(13,983,214)	100.0%	(14,986,812)	100.0%				
26	Preferred Stock	0		0		0					
27	Long-Term Debt	0		0		0					
28	Short-Term Debt	0		0		0					
29	Total	(12,784,701)	100.0%	(13,983,214)	100.0%	(14,986,812)	100.0%				
30											
31	Consolidated Basis (NEE Consolidated)										
32	Common Equity	12,967,082	40.7%	14,461,357	41.0%	14,942,782	39.4%				
33	Preferred Stock	0		0		0					
34	Long-Term Debt	16,868,454	53.0%	19,933,161	56.5%	21,617,959	57.0%				
35	Short-Term Debt	2,019,900	6.3%	889,403	2.5%	1,349,424	3.6%				
36	Total	31,855,436	100.0%	35,283,921	100.0%	37,910,165	100.0%				
37											
38											
39											
40											

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

 Projected Test Year Ended: 12/31/13 Prior Year Ended:   /  /   Historical Test Year Ended:   /  /  

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO.: 120015-EI

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	<u>Projected Year Ended</u>				
2	Various	Various	\$2,269	\$444,601	0.51%
3	Commitment fees		<u>\$7,097</u>		
4	Total		<u>\$9,367</u>		2.11%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5%				
10	OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 110273-EI, ORDER NO. PSC-11-0516-FOF-EI ISSUED ON NOVEMBER 3, 2011, THE COMMISSION				
11	AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2012 AND 2013 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL				
12	AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE				
13	AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE				
14	ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED				
15	POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY				
16	NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.				
17					
18	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-				
19	TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES.				
20	THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED,				
21	THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM				
22	CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.				
23					
24	2) PLANT EXPANSION.				
25					
26	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:  
 Projected Test Year Ended: 12/31/13  
 Prior Year Ended:    /   /     
 Historical Test Year Ended:    /   /     
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO.: 120015-EI

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	3) WORKING CAPITAL.				
2					
3	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
4	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
5					
6					
7	4) TIMING OF LONG-TERM FINANCINGS.				
8					
9	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
10	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
11	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
12	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
13	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
14	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
15					
16	5) METHOD OF SHORT-TERM FINANCING.				
17					
18	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
19					
20	6) OTHER USES OF SHORT-TERM FINANCING.				
21					
22	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
23	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
24					
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 X Prior Year Ended: 12/31/12  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_  
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO.: 120015-EI

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt

1	Prior Year Ended				
2	Various	Various	\$997	\$563,240	0.18%
3	Commitment fees		\$8,131		
4	Total		\$9,128		1.62%

5

6 1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.

7

8 THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.

9 SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5%

10 OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 110273-EI, ORDER NO. PSC-11-0516-FOF-EI ISSUED ON NOVEMBER 3, 2011, THE COMMISSION

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12 AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE

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15 POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY

16 NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.

17

18 THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-

19 TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES.

20 THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED,

21 THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM

22 CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.

23

24 2) PLANT EXPANSION.

25

26 THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.

27

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

\_ Projected Test Year Ended: \_\_/\_\_/\_\_

 Prior Year Ended: 12/31/12

\_ Historical Test Year Ended: \_\_/\_\_/\_\_

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO.: 120015-EI

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short-term Debt
1	3) WORKING CAPITAL.				
2					
3	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
4	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
5					
6					
7	4) TIMING OF LONG-TERM FINANCINGS.				
8					
9	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
10	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
11	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
12	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
13	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
14	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
15					
16	5) METHOD OF SHORT-TERM FINANCING.				
17					
18	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
19					
20	6) OTHER USES OF SHORT-TERM FINANCING.				
21					
22	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
23	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
24					
25					
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_

\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_

X Historical Test Year Ended 12/31/11

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

DOCKET NO.: 120015-EI

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense (\$000)	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
1	<u>Historic Year Ended 12/31/2011</u>				
2	Various	Various	\$1,063	\$413,298	0.26%
3	Commitment fees		\$5,101		
4	Total		\$6,164		1.49%

1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.

THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER. SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5% OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 110273-EI, ORDER NO. PSC-11-0516-FOF-EI ISSUED ON NOVEMBER 3, 2011, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2012 AND 2013 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.0 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.

THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED, THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

DOCKET NO.: 120015-EI

EXPLANATION: 1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

2) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Type of Data Shown:  
 Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended 12/31/11  
 Witness: Moray P. Dewhurst

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year (000)	(5) Weighted Average Cost of Short-term Debt
1	2) PLANT EXPANSION.				
2					
3	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
4					
5	3) WORKING CAPITAL.				
6					
7	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
8	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
9					
10					
11	4) TIMING OF LONG-TERM FINANCINGS.				
12					
13	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
14	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
15	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
16	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
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19					
20	5) METHOD OF SHORT-TERM FINANCING.				
21					
22	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
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27	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 Projected Test Year Ended: 12/31/13  
 Prior Year Ended:     /    /      
 Historical Test Year Ended:     /    /      
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

(\$000)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description / Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (6)
1	First Mortgage Bonds:												
2	5.625%	Apr 2003	Apr 2034	\$500,000	\$500,000	\$6,480	\$2,199	31.00	\$280	\$28,125	\$28,405	\$4,331	\$1,474
3	5.4%	Sep 2005	Oct 2035	\$300,000	\$300,000	\$4,030	\$1,594	30.08	\$187	\$16,200	\$16,387	\$2,976	\$1,182
4	5.65%	Jan 2006	Feb 2037	\$400,000	\$400,000	\$6,364	\$1,996	31.08	\$269	\$22,600	\$22,869	\$4,829	\$1,514
5	6.2%	Apr 2006	Apr 2036	\$300,000	\$300,000	\$2,693	\$1,738	30.00	\$148	\$18,600	\$18,748	\$2,050	\$1,323
6	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850	\$15,068	\$3,575	\$1,194
7	4.85%	Dec 2002	Feb 2013	\$400,000	\$61,538	\$2,600	\$1,839	10.17	\$36	\$1,617	\$1,653	\$2	\$1
8	5.85%	Dec 2002	Feb 2033	\$200,000	\$200,000	\$2,212	\$911	30.17	\$104	\$11,700	\$11,804	\$1,436	\$592
9	5.85%	Apr 2007	May 2037	\$300,000	\$300,000	\$600	\$4,097	30.08	\$156	\$17,550	\$17,706	\$475	\$3,252
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,650	\$17,008	\$36	\$1,519
11	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700	\$36,069	\$2,667	\$6,413
12	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$225	\$29,800	\$30,025	\$303	\$6,090
13	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$212	\$21,000	\$21,212	\$907	\$5,035
14	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000		\$4,375	30.00	\$146	\$28,450	\$28,596	\$638	\$6,292
15	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$2,190	30.00	\$80	\$12,813	\$12,893	\$209	\$2,989
16	5.65%	Jan 2004	Feb 2035	\$240,000	\$240,000	\$2,775	\$1,260	31.08	\$130	\$13,560	\$13,690	\$1,923	\$879
17	5.950%	Oct 2003	Oct 2033	\$300,000	\$300,000	\$5,802	\$1,527	30.00	\$244	\$17,850	\$18,094	\$3,916	\$1,030
18	4.85%	Apr 2012	Apr 2042	\$400,000	\$400,000		\$3,500	30.00	\$117	\$19,400	\$19,517		\$3,359
19	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000		\$5,256	30.17	\$174	\$24,750	\$24,924		\$4,980
20	5.05%	Dec 2012	Dec 2042	\$250,000	\$250,000		\$2,188	30.00	\$73	\$12,625	\$12,698		\$2,148
21	5.09%	Feb 2013	Feb 2043	\$750,000	\$634,615		\$6,563	30.00	\$192	\$33,509	\$33,701		\$5,468
22													
23	Storm Securitization Bonds:												
24	5.044%	May 2007	Aug 2013	\$140,000	\$17,961	\$47	\$1,620	6.25	\$156	\$853	\$1,009	\$1	\$47
25	5.127%	May 2007	Aug 2015	\$100,000	\$99,235	\$40	\$1,151	8.25	\$144	\$5,091	\$5,235	\$4	\$296
26	5.256%	May 2007	Aug 2019	\$288,000	\$288,000	\$96	\$3,334	12.25	\$280	\$15,136	\$15,416	\$24	\$1,679

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 Projected Test Year Ended: 12/31/13  
 Prior Year Ended: \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended: \_\_\_/\_\_\_/\_\_\_  
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

(\$000)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description / Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (6)
1													
2	Unsecured Pollution Control and Industrial Development Bonds:												
3	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$242	\$259		\$939
4	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$753	\$766		\$145
5	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$271	\$275		\$48
6	Var Dade County	Dec 1993	Jun 2021	\$45,800	\$45,750		\$711	27.50	\$26	\$750	\$776		\$205
7	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$73	\$76		\$81
8	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$464	\$474		\$147
9	Var Dade County	Mar 1995	Apr 2020	\$8,600	\$8,635		\$182	25.08	\$7	\$139	\$147		\$49
10	Var Jacksonville	Jun 1995	May 2029	\$52,000	\$51,940		\$345	33.92	\$10	\$838	\$849		\$161
11	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$1,569	\$1,591		\$202
12	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$3,910	\$3,930		\$309
13	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$1,272	\$1,293		\$228
14	Gain/Loss on reacquired debt												\$15,241
15	Total				\$8,374,620				\$4,451	\$428,710	\$433,161	\$30,304	\$76,511
16	Less Unamortized Premium, Discount, Issue												
17	and Loss Col (12) + (13)				(\$106,815)								
18	Net				\$8,267,805								
19	Embedded Cost of Long-Term Debt Col (11)/Net				5.24%								
20													
21													
22													
23													
24													
25													
26													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

\_\_\_ Projected Test Year Ended: \_\_\_/\_\_\_/\_\_\_

 Prior Year Ended: 12/31/12

\_\_\_ Historical Test Year Ended: \_\_\_/\_\_\_/\_\_\_

Witness: Moray P. Dewhurst

DOCKET NO.: 120015-EI

(\$000)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description / Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (6)
1	First Mortgage Bonds:												
2	5.625%	Apr 2003	Apr 2034	\$500,000	\$500,000	\$6,480	\$2,199	31.00	\$280	\$28,125	\$28,405	\$4,540	\$1,545
3	5.4%	Sep 2005	Oct 2035	\$300,000	\$300,000	\$4,030	\$1,594	30.08	\$187	\$16,200	\$16,387	\$3,109	\$1,236
4	5.65%	Jan 2006	Feb 2037	\$400,000	\$400,000	\$6,364	\$1,996	31.08	\$269	\$22,600	\$22,869	\$5,034	\$1,578
5	6.2%	Apr 2006	Apr 2036	\$300,000	\$300,000	\$2,693	\$1,738	30.00	\$148	\$18,600	\$18,748	\$2,140	\$1,381
6	4.95%	Jun 2005	Jun 2035	\$300,000	\$300,000	\$4,893	\$1,635	30.00	\$218	\$14,850	\$15,068	\$3,738	\$1,249
7	4.85%	Dec 2002	Feb 2013	\$400,000	\$400,000	\$2,600	\$1,839	10.17	\$437	\$19,400	\$19,837	\$150	\$105
8	5.85%	Dec 2002	Feb 2033	\$200,000	\$200,000	\$2,212	\$911	30.17	\$104	\$11,700	\$11,804	\$1,509	\$622
9	5.85%	Apr 2007	May 2037	\$300,000	\$300,000	\$600	\$4,097	30.08	\$156	\$17,550	\$17,706	\$495	\$3,388
10	5.55%	Oct 2007	Nov 2017	\$300,000	\$300,000	\$84	\$3,524	10.08	\$358	\$16,650	\$17,008	\$44	\$1,868
11	5.95%	Jan 2008	Feb 2038	\$600,000	\$600,000	\$3,260	\$7,839	30.08	\$369	\$35,700	\$36,069	\$2,776	\$6,674
12	5.96%	Mar 2009	Apr 2039	\$500,000	\$500,000	\$500	\$6,256	30.08	\$225	\$29,800	\$30,025	\$320	\$6,298
13	5.25%	Dec 2010	Feb 2041	\$400,000	\$400,000	\$989	\$5,408	30.17	\$212	\$21,000	\$21,212	\$940	\$5,214
14	5.69%	Feb 2010	Feb 2040	\$500,000	\$500,000		\$4,375	30.00	\$146	\$28,450	\$28,596	\$638	\$6,437
15	5.125%	Jun 2011	Jun 2041	\$250,000	\$250,000	\$225	\$2,190	30.00	\$80	\$12,813	\$12,893	\$217	\$3,062
16	5.65%	Jan 2004	Feb 2035	\$240,000	\$240,000	\$2,775	\$1,260	31.08	\$130	\$13,560	\$13,690	\$2,012	\$920
17	5.950%	Oct 2003	Oct 2033	\$300,000	\$300,000	\$5,802	\$1,527	30.00	\$244	\$17,850	\$18,094	\$4,110	\$1,081
18	4.85%	Apr 2012	Apr 2042	\$400,000	\$276,923		\$3,500	30.00	\$83	\$13,796	\$13,879		\$2,393
19	4.125%	Dec 2011	Feb 2042	\$600,000	\$600,000		\$5,256	30.17	\$174	\$24,750	\$24,924		\$5,154
20	5.05%	Dec 2012	Dec 2042	\$250,000	\$19,231		\$2,188	30.00	\$3	\$561	\$564		\$168
21													
22	Storm Securitization Bonds:												
23	5.044%	May 2007	Aug 2013	\$140,000	\$67,588	\$47	\$1,620	6.25	\$267	\$3,424	\$3,691	\$4	\$285
24	5.127%	May 2007	Aug 2015	\$100,000	\$100,000	\$40	\$1,151	8.25	\$144	\$5,127	\$5,272	\$6	\$439
25	5.256%	May 2007	Aug 2019	\$288,000	\$288,000	\$96	\$3,334	12.25	\$280	\$15,136	\$15,416	\$28	\$1,955
26													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Type of Data Shown:  
 Projected Test Year Ended: \_\_\_/\_\_\_/\_\_\_  
 Prior Year Ended: 12/31/12  
 Historical Test Year Ended: \_\_\_/\_\_\_/\_\_\_  
 Witness: Moray P. Dewhurst

DOCKET NO.: 120015-EI

(\$000)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description / Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense on Principal Amount Sold	Life (Years)	Annual Amortization (6+7)/(8)	Interest Expense (Coupon Rate) (1) x (5)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (6)
1	Unsecured Pollution Control and Industrial Development Bonds:												
2	Var Dade County	Aug 1991	Feb 2023	\$15,000	\$15,000		\$520	31.50	\$17	\$107	\$123		\$1,037
3	Var Jacksonville	Mar 1994	Sep 2024	\$45,960	\$45,960		\$397	30.50	\$13	\$338	\$351		\$158
4	Var Manatee	Mar 1994	Sep 2024	\$16,510	\$16,510		\$132	30.50	\$4	\$122	\$126		\$53
5	Var Dade County	Dec 1993	Jun 2021	\$45,800	\$45,750		\$711	27.50	\$26	\$337	\$363		\$230
6	Var Putnam	Mar 1994	Sep 2024	\$4,480	\$4,480		\$83	30.50	\$3	\$33	\$36		\$88
7	Var Jacksonville	May 1992	May 2027	\$28,300	\$28,300		\$371	35.00	\$11	\$208	\$219		\$157
8	Var Dade County	Mar 1995	Apr 2020	\$8,600	\$8,635		\$182	25.08	\$7	\$61	\$69		\$56
9	Var Jacksonville	Jun 1995	May 2029	\$52,000	\$51,940		\$345	33.92	\$10	\$369	\$379		\$171
10	Var Martin	Apr 2000	Jul 2022	\$95,700	\$95,700		\$499	22.25	\$22	\$704	\$727		\$224
11	Var St. Lucie	Sep 2000	Sep 2028	\$242,210	\$242,210		\$570	28.00	\$20	\$1,722	\$1,743		\$329
12	Var St. Lucie	May 2003	May 2024	\$78,785	\$78,785		\$442	21.00	\$21	\$560	\$581		\$249
13	Gain/Loss on reacquired debt												\$17,652
14	Total				\$7,775,012				\$4,667	\$392,203	\$396,870	\$31,812	\$73,456
15	Less Unamortized Premium, Discount, Issue												
16	and Loss Col (12) + (13)				(\$105,268)								
17	Net				\$7,669,744								
18	Embedded Cost of Long-Term Debt Col (11)/Net				5.17%								
19													
20													
21													
22													
23													
24													
25													
26													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
X Historical Test Year Ended 12/31/11  
 Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

LINE NO.	(1) DESCRIPTION	(2) ISSUE DATE/ MATURITY DATE	(\$000) (3) PRINCIPAL AMOUNT SOLD (FACE VALUE)	(\$000) (4) PRINCIPAL AMOUNT OUTSTANDING 12/31/11	(\$000) (5) AMOUNT DUE WITHIN ONE YEAR	(\$000) (6) UNAMORT. DISC. (PREM.) ASSOC WITH COLUMN (4)	(\$000) (7) UNAMORT. ISSUE EXPENSE ASSOC WITH COLUMN (4)	(\$000) (8) UNAMORT. LOSS ON REACQ. DEBT @ 12/31/11	(\$000) (9) UNAMORT (GAIN) ON REACQ. DEBT @ 12/31/11	(\$000) (10) ANNUALIZED AMORT. OF DISC./ (PREM.) & EXPENSE	(\$000) (11) ANNUALIZED AMORT. OF LOSS/(GAIN) ON REACQ. DEBT	(\$000) (12) ANNUALIZED AMORT. OF NET EXPENSE (10)+(11)	(\$000) (13) ANNUALIZED INTEREST COST	(\$000) (14) TOTAL INTEREST COST (12)+(13)	(15) COST RATE (14) / [(4)-(6)- (7)-(8)-(9)] (%)
1	<b>First Mortgage Bonds:</b>														
2	4.850%	12/02-02/13	\$400,000	\$400,000	-	\$278	\$195	-	-	\$437	-	\$437	\$19,400	\$19,837	4.965%
3	5.850%	12/02-02/33	\$200,000	\$200,000	-	\$1,546	\$637	-	-	\$104	-	\$104	\$11,700	\$11,804	5.967%
4	5.400%	09/05-09/35	\$300,000	\$300,000	-	\$3,176	\$1,262	-	-	\$188	-	\$188	\$16,200	\$16,388	5.545%
5	5.625%	04/03-04/34	\$500,000	\$500,000	-	\$4,649	\$1,580	-	-	\$280	-	\$280	\$28,125	\$28,405	5.753%
6	5.650%	01/06-02/37	\$400,000	\$400,000	-	\$5,136	\$1,610	-	-	\$269	-	\$269	\$22,800	\$22,869	5.815%
7	6.200%	04/06-06/36	\$300,000	\$300,000	-	\$2,185	\$1,410	-	-	\$147	-	\$147	\$18,600	\$18,747	6.325%
8	5.850%	04/07-05/37	\$300,000	\$300,000	-	\$505	\$3,456	-	-	\$156	-	\$156	\$17,550	\$17,706	5.981%
9	5.550%	10/07-11/17	\$300,000	\$300,000	-	\$49	\$2,043	-	-	\$358	-	\$358	\$16,650	\$17,008	5.709%
10	5.950%	01/08-02/38	\$600,000	\$600,000	-	\$2,830	\$8,804	-	-	\$369	-	\$369	\$35,700	\$36,069	6.110%
11	5.980%	03/09-04/39	\$500,000	\$500,000	-	\$331	\$6,009	-	-	\$233	-	\$233	\$29,800	\$30,033	6.084%
12	5.690%	02/10-03/40	\$500,000	\$500,000	-	\$627	\$6,468	-	-	\$252	-	\$252	\$28,450	\$28,702	5.823%
13	4.950%	06/05-06/35	\$300,000	\$300,000	-	\$3,819	\$1,276	-	-	\$218	-	\$218	\$14,850	\$15,068	5.109%
14	5.850%	01/04-02/35	\$240,000	\$240,000	-	\$2,057	\$940	-	-	\$130	-	\$130	\$13,560	\$13,690	5.776%
15	5.950%	10/03-10/33	\$300,000	\$300,000	-	\$4,206	\$1,107	-	-	\$244	-	\$244	\$17,850	\$18,094	6.140%
16	5.250%	12/10-02/41	\$400,000	\$400,000	-	\$956	\$5,033	-	-	\$205	-	\$205	\$21,000	\$21,205	5.382%
17	5.125%	06/11-06/41	\$250,000	\$250,000	-	\$221	\$3,420	-	-	\$124	-	\$124	\$12,813	\$12,936	5.251%
18	4.125%	12/11-02/42	\$600,000	\$600,000	-	\$1,478	\$8,227	-	-	\$324	-	\$324	\$24,750	\$25,074	4.248%
19	7.875%	12/92-12/12	\$150,000	-	-	-	-	-	(\$9)	-	(\$10)	(\$10)	-	(\$10)	-109.083%
20	7.875%	09/93-01/13	\$250,000	-	-	-	-	-	(\$4)	-	(\$4)	(\$4)	-	(\$4)	-100.000%
21	8.500%	01/92-01/22	\$100,000	-	-	-	-	-	(\$42)	-	(\$4)	(\$4)	-	(\$4)	-10.000%
22	7.750%	02/93-02/23	\$150,000	-	-	-	-	-	(\$120)	-	(\$11)	(\$11)	-	(\$11)	-9.091%
23	8.750%	11/95-11/25	\$61,670	-	-	-	-	-	(\$925)	-	(\$68)	(\$68)	-	(\$68)	-7.362%
24	7.000%	09/93-09/25	\$125,000	-	-	-	-	-	(\$762)	-	(\$56)	(\$56)	-	(\$56)	-7.362%
25	7.050%	12/93-12/26	\$135,000	-	-	-	-	-	(\$1,020)	-	(\$69)	(\$69)	-	(\$69)	-6.742%
26	6.700%	05/92-05/27	\$5,315	-	-	-	-	\$435	-	-	\$28	\$28	-	\$28	-6.522%
27	7.000%	09/93-09/25	\$125,000	-	-	-	-	\$2,790	-	-	\$204	\$204	-	\$204	-7.317%
28	7.050%	12/93-12/26	\$135,000	-	-	-	-	\$3,109	-	-	\$208	\$208	-	\$208	-6.704%
29	7.150%	02/93-02/23	\$150,000	-	-	-	-	\$262	-	-	\$24	\$24	-	\$24	-9.023%
30	7.150%	02/93-02/23	\$150,000	-	-	-	-	\$82	-	-	\$7	\$7	-	\$7	-9.023%
31	7.150%	02/93-02/23	\$150,000	-	-	-	-	\$903	-	-	\$81	\$81	-	\$81	-9.023%
32	7.300%	06/90-07/20	\$76,300	-	-	-	-	\$1,234	-	-	\$145	\$145	-	\$145	-11.765%
33	7.300%	04/93-04/16	\$225,000	-	-	-	-	\$2,991	-	-	\$704	\$704	-	\$704	-23.529%
34	7.500%	07/90-07/20	\$9,835	-	-	-	-	\$168	-	-	\$20	\$20	-	\$20	-11.765%
35	7.625%	06/93-06/24	\$175,000	-	-	-	-	\$5,202	-	-	\$419	\$419	-	\$419	-8.054%
36	7.750%	02/93-02/23	\$150,000	-	-	-	-	\$3,523	-	-	\$318	\$318	-	\$318	-9.023%
37	7.875%	01/93-01/13	\$250,000	-	-	-	-	\$923	-	-	\$923	\$923	-	\$923	-100.000%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended 12/31/11  
 Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

LINE NO.	(1) DESCRIPTION	(2) ISSUE DATE/ MATURITY DATE	(\$000) (16) 13 MONTH AVG. PRINCIPAL AMOUNT OUTSTANDING	(\$000) (17) AVERAGE UNAMORTIZED DISC./(PREM.)	(\$000) (18) AVERAGE UNAMORTIZED ISSUE COST	(\$000) (19) AVERAGE UNAMORTIZED LOSS ON REACQ. DEBT	(\$000) (20) AVERAGE UNAMORTIZED (GAIN) ON REACQ. DEBT	(\$000) (21) 12 MONTH TOTAL AMORT. OF DISC. & EXP.	(\$000) (22) 12 MONTH TOTAL AMORT. OF LOSS ON REACQ. DEBT	(\$000) (23) 12 MONTH TOTAL AMORT. OF REACQ. DEBT	(\$000) (24) 12 MONTH TOTAL AMORT. NET EXP. (21)+(22)+(23)	(\$000) (25) 12 MONTH INTEREST COST	(\$000) (26) AVERAGE TOTAL INTEREST COST (24)+(25)	(27) AVERAGE EFFECTIVE COST RATE (26)/[(16)-(17)- (18)-(19)-(20)] (%)
1	<b>First Mortgage Bonds:</b>													
2	4.850%	12/02-02/13	\$400,000	\$406	\$285	-	-	\$437	-	-	\$437	\$19,431	\$19,868	4.976%
3	5.850%	12/02-02/33	\$200,000	\$1,582	\$652	-	-	\$104	-	-	\$104	\$11,716	\$11,819	5.976%
4	5.400%	09/05-09/35	\$300,000	\$3,243	\$1,289	-	-	\$188	-	-	\$188	\$16,223	\$16,411	5.554%
5	5.625%	04/03-04/34	\$500,000	\$4,754	\$1,616	-	-	\$280	-	-	\$280	\$28,164	\$28,444	5.762%
6	5.650%	01/06-02/37	\$400,000	\$5,239	\$1,642	-	-	\$269	-	-	\$269	\$22,631	\$22,900	5.825%
7	6.200%	04/06-06/36	\$300,000	\$2,230	\$1,439	-	-	\$147	-	-	\$147	\$18,623	\$18,771	6.334%
8	5.850%	04/07-05/37	\$300,000	\$515	\$3,524	-	-	\$156	-	-	\$156	\$17,573	\$17,730	5.991%
9	5.550%	10/07-11/17	\$300,000	\$53	\$2,218	-	-	\$358	-	-	\$358	\$16,673	\$17,032	5.721%
10	5.950%	01/08-02/38	\$600,000	\$2,884	\$6,934	-	-	\$389	-	-	\$389	\$35,747	\$36,116	6.119%
11	5.980%	03/09-04/39	\$500,000	\$337	\$6,119	-	-	\$233	-	-	\$233	\$29,839	\$30,071	6.093%
12	5.690%	02/10-03/40	\$500,000	\$638	\$6,583	-	-	\$252	-	-	\$252	\$28,489	\$28,741	5.832%
13	4.950%	06/05-06/35	\$300,000	\$3,901	\$1,303	-	-	\$218	-	-	\$218	\$14,873	\$15,091	5.119%
14	5.650%	01/04-02/35	\$240,000	\$2,102	\$960	-	-	\$130	-	-	\$130	\$13,579	\$13,708	5.786%
15	5.950%	10/03-10/33	\$300,000	\$4,303	\$1,132	-	-	\$244	-	-	\$244	\$17,873	\$18,118	6.151%
16	5.250%	12/10-02/41	\$400,000	\$973	\$5,294	-	-	\$205	-	-	\$205	\$21,051	\$21,256	5.399%
17	5.125%	06/11-06/41	\$134,615	\$120	\$1,857	-	-	\$72	-	-	\$72	\$7,230	\$7,303	5.506%
18	4.125%	12/11-02/42	\$46,154	\$114	\$633	-	-	\$27	-	-	\$27	\$1,306	\$1,333	2.936%
19	7.875%	12/92-12/12	-	-	-	-	(\$14)	-	-	(\$10)	(\$10)	-	(\$10)	-70.585%
20	7.875%	09/93-01/13	-	-	-	-	(\$6)	-	-	(\$4)	(\$4)	-	(\$4)	-66.666%
21	8.500%	01/92-01/22	-	-	-	-	(\$44)	-	-	(\$4)	(\$4)	-	(\$4)	-9.524%
22	7.750%	02/93-02/23	-	-	-	-	(\$126)	-	-	(\$11)	(\$11)	-	(\$11)	-8.696%
23	8.750%	11/95-11/25	-	-	-	-	(\$959)	-	-	(\$68)	(\$68)	-	(\$68)	-7.101%
24	7.000%	09/93-09/25	-	-	-	-	(\$790)	-	-	(\$56)	(\$56)	-	(\$56)	-7.101%
25	7.050%	12/93-12/26	-	-	-	-	(\$1,054)	-	-	(\$69)	(\$69)	-	(\$69)	-6.522%
26	6.700%	05/92-05/27	-	-	-	\$450	-	-	\$28	-	\$28	-	\$28	-8.316%
27	7.000%	09/93-09/25	-	-	-	\$2,892	-	-	\$204	-	\$204	-	\$204	-7.059%
28	7.050%	12/93-12/26	-	-	-	\$3,213	-	-	\$208	-	\$208	-	\$208	-6.486%
29	7.150%	02/93-02/23	-	-	-	\$274	-	-	\$24	-	\$24	-	\$24	-8.633%
30	7.150%	02/93-02/23	-	-	-	\$86	-	-	\$7	-	\$7	-	\$7	-8.633%
31	7.150%	02/93-02/23	-	-	-	\$944	-	-	\$81	-	\$81	-	\$81	-8.633%
32	7.300%	06/90-07/20	-	-	-	\$1,307	-	-	\$145	-	\$145	-	\$145	-11.111%
33	7.300%	04/93-04/16	-	-	-	\$3,343	-	-	\$704	-	\$704	-	\$704	-21.053%
34	7.500%	07/90-07/20	-	-	-	\$178	-	-	\$20	-	\$20	-	\$20	-11.111%
35	7.625%	06/93-06/24	-	-	-	\$5,411	-	-	\$419	-	\$419	-	\$419	-7.742%
36	7.750%	02/93-02/23	-	-	-	\$3,682	-	-	\$318	-	\$318	-	\$318	-8.633%
37	7.875%	01/93-01/13	-	-	-	\$1,385	-	-	\$923	-	\$923	-	\$923	-66.667%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/11  
 Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

LINE NO.	(1) DESCRIPTION	(2) ISSUE DATE/ Maturity Date	(\$000) (3) PRINCIPAL AMOUNT SOLD (FACE VALUE)	(\$000) (4) PRINCIPAL AMOUNT OUTSTANDING 12/31/11	(\$000) (5) AMOUNT DUE WITHIN ONE YEAR	(\$000) (6) UNAMORT. DISC. (PREM.) WITH COLUMN (4)	(\$000) (7) UNAMORT. ISSUE EXPENSE ASSOC WITH COLUMN (4)	(\$000) (8) UNAMORT. LOSS ON REACQ. DEBT @ 12/31/11	(\$000) (9) UNAMORT (GAIN) ON REACQ. DEBT @ 12/31/11	(\$000) (10) ANNUALIZED AMORT. OF DISC./ ON REACQ. EXPENSE	(\$000) (11) ANNUALIZED AMORT. OF LOSS/(GAIN) ON REACQ. DEBT	(\$000) (12) ANNUALIZED AMORT. OF NET EXPENSE (10)+(11)	(\$000) (13) ANNUALIZED INTEREST COST	(\$000) (14) TOTAL INTEREST COST (12)+(13)	(15) COST RATE (14)/[(4)-(6)-(7)-(8)-(9)] (%)
1	<b>Unsecured Pollution Control Bonds:</b>														
2	Variable JAX PCRRB Series 94	03/94-09/24	\$45,960	\$45,960	-	-	\$165	-	-	\$13	-	\$13	\$192	\$205	0.447%
3	Variable MNT PCRRB Series 94	03/94-09/24	\$16,510	\$16,510	-	-	\$55	-	-	\$2	-	\$2	\$55	\$57	0.349%
4	Variable PUT PCRRB Series 94	03/94-09/24	\$4,480	\$4,480	-	-	\$34	-	-	\$3	-	\$3	\$18	\$21	0.472%
5	Variable JPA PCRRB Series 92	05/92-05/27	\$28,300	\$28,300	-	-	\$162	-	-	\$11	-	\$11	\$121	\$132	0.467%
6	Variable Dade County IDA PCRRB Series 95	03/95-04/20	\$8,635	\$8,635	-	-	\$60	-	-	\$7	-	\$7	\$32	\$39	0.453%
7	Variable Jacksonville PCRRD BAR Series 95	06/95-05/29	\$51,940	\$51,940	-	-	\$177	-	-	\$10	-	\$10	\$114	\$124	0.240%
8	Variable Martin County PCRRB Series 95	04/00-07/22	\$95,700	\$95,700	-	-	\$236	-	-	\$22	-	\$22	\$241	\$264	0.276%
9	Variable St. Lucy County PCRRB	09/00-09/28	\$242,210	\$242,210	-	-	\$339	-	-	\$20	-	\$20	\$568	\$589	0.243%
10	Variable St. Lucy SWD 03	05/03-05/24	\$78,785	\$78,785	-	-	\$260	-	-	\$21	-	\$21	\$204	\$225	0.286%
11	Variable Dade SWD 03	06/03-02/23	\$15,000	\$15,000	-	-	\$183	-	-	\$17	-	\$17	\$57	\$74	0.496%
12	Variable PSL Series 92	05/92-05/19	\$49,325	-	-	-	-	\$187	-	-	\$12	\$12	-	\$12	-6.522%
13	Variable PSL Series 93	07/93-01/26	\$56,390	-	-	-	-	\$207	-	-	\$15	\$15	-	\$15	-7.143%
14	Variable PSL Series 94A	07/94-07/29	\$57,500	-	-	-	-	\$186	-	-	\$11	\$11	-	\$11	-5.714%
15	Variable PSL Solid Pollution Bond	05/92-05/27	\$49,325	-	-	-	-	\$86	-	-	\$6	\$6	-	\$6	-6.667%
16	Variable MRT PCRRB Series 94	03/94-09/24	\$19,400	-	-	-	-	\$57	-	-	\$5	\$5	-	\$5	-7.995%
17	Variable PSL Series 94B	07/94-07/29	\$29,000	-	-	-	-	\$99	-	-	\$6	\$6	-	\$6	-5.714%
18	Variable PSL Series 95	03/95-03/27	\$49,995	-	-	-	-	\$152	-	-	\$10	\$10	-	\$10	-6.593%
19	Variable St. Lucie	06/00-01/25	\$48,900	-	-	-	-	\$101	-	-	\$8	\$8	-	\$8	-7.668%
20	Variable MRTN Solid Waste 93	07/93-01/27	\$4,050	-	-	-	-	\$62	-	-	\$4	\$4	-	\$4	-6.667%
21	Variable STL B Solid Waste 00	12/00-07/24	\$65,420	-	-	-	-	\$166	-	-	\$13	\$13	-	\$13	-7.947%
22															
23	<b>Unsecured Industrial Bonds:</b>														
24	Variable Dade Industrial Series 93	12/93-06/21	\$45,750	\$45,750	-	-	\$243	-	-	\$26	-	\$26	-	\$26	0.057%
25															
26	<b>Subtotal</b>		\$10,025,695	\$7,023,270	-	\$34,050	\$53,391	\$22,927	(\$2,882)	\$4,189	\$2,949	\$7,138	\$351,200	\$358,337	5.181%
27															
28	<b>Senior Secured Storm Bonds - FPL Recovery Funding LLC:</b>														
29	5.053%	05/07-02/13	\$124,000	-	-	-	-	-	-	\$33	-	\$33	\$12	\$45	0.000%
30	5.044%	05/07-08/15	\$140,000	\$97,959	\$48,418	\$6	\$416	-	-	\$267	-	\$267	\$5,654	\$5,921	6.070%
31	5.127%	05/07-08/17	\$100,000	\$100,000	-	\$7	\$510	-	-	\$144	-	\$144	\$5,127	\$5,272	5.299%
32	5.256%	05/07-08/21	\$288,000	\$288,000	-	\$30	\$2,093	-	-	\$280	-	\$280	\$15,136	\$15,416	5.392%
33															
34	<b>Subtotal</b>		\$652,000	\$485,959	\$48,418	\$43	\$3,019	-	-	\$724	-	\$724	\$25,929	\$26,653	5.519%
35															
36															
37	<b>Total</b>		\$10,677,695	\$7,509,229	\$48,418	\$34,094	\$56,410	\$22,927	(\$2,882)	\$4,913	\$2,949	\$7,862	\$377,129	\$384,991	5.204%
38	Less Current Portion of Sec Sr Bnds			\$48,418	-	-	-	-	-	-	-	-	-	-	-
39	Less Unamortized Discount (Premium)			\$34,094	-	-	-	-	-	-	-	-	-	-	-
40	<b>Net</b>			\$7,426,718											
41	Embedded Cost of Long-Term Debt (11)/Net			0.04%											
42															
43	Totals May Not Add Due to Rounding														

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year. Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_

\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_

X Historical Test Year Ended 12/31/11

Witness: Kim Ousdahl

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO.: 120015-EI

LINE NO.	(1) DESCRIPTION	(2) ISSUE DATE/ MATURITY DATE	(\$000) (16) 13 MONTH AVG. PRINCIPAL AMOUNT OUTSTANDING	(\$000) (17) AVERAGE UNAMORTIZED DISC./(PREM.)	(\$000) (18) AVERAGE UNAMORTIZED ISSUE COST	(\$000) (19) AVERAGE UNAMORTIZED LOSS ON REACQ. DEBT	(\$000) (20) AVERAGE UNAMORTIZED (GAIN) ON REACQ. DEBT	(\$000) (21) 12 MONTH TOTAL AMORT. OF DISC. & EXP.	(\$000) (22) 12 MONTH TOTAL AMORT. OF LOSS ON REACQ. DEBT	(\$000) (23) 12 MONTH TOTAL AMORT. OF (GAIN) ON REACQ. DEBT	(\$000) (24) 12 MONTH TOTAL AMORT. NET EXP. (21)+(22)+(23)	(\$000) (25) 12 MONTH INTEREST COST	(\$000) (26) AVERAGE TOTAL INTEREST COST (24)+(25)	(27) AVERAGE EFFECTIVE COST RATE (26)/[(16)-(17)- (18)-(19)-(20)] (%)
1	<b>Unsecured Pollution Control Bonds:</b>													
2	Variable JAX PCRRB Series 94	03/94-09/24	\$45,960	-	\$171	-	-	\$13	-	-	\$13	\$192	\$205	0.447%
3	Variable MNT PCRRB Series 94	03/94-09/24	\$16,510	-	\$57	-	-	\$2	-	-	\$2	\$55	\$57	0.349%
4	Variable PUT PCRRB Series 94	03/94-09/24	\$4,480	-	\$36	-	-	\$3	-	-	\$3	\$18	\$21	0.472%
5	Variable JPA PCRRB Series 92	05/92-05/27	\$28,300	-	\$168	-	-	\$11	-	-	\$11	\$121	\$132	0.467%
6	Variable Dade County IDA PCRRB Series 95	03/95-04/20	\$8,635	-	\$64	-	-	\$7	-	-	\$7	\$32	\$39	0.454%
7	Variable Jacksonville PCRRD BAR Series 95	06/95-05/29	\$51,940	-	\$182	-	-	\$10	-	-	\$10	\$114	\$124	0.240%
8	Variable Martin County PCRRB Series 95	04/00-07/22	\$95,700	-	\$247	-	-	\$22	-	-	\$22	\$241	\$264	0.276%
9	Variable St. Lucy County PCRRB	09/00-09/28	\$242,210	-	\$350	-	-	\$20	-	-	\$20	\$568	\$589	0.243%
10	Variable St. Lucy SWD 03	05/03-05/24	\$78,785	-	\$270	-	-	\$21	-	-	\$21	\$204	\$225	0.286%
11	Variable Dade SWD 03	06/03-02/23	\$15,000	-	\$191	-	-	\$17	-	-	\$17	\$57	\$74	0.497%
12	Variable PSL Series 92	05/92-05/19	-	-	-	\$193	-	-	\$12	-	\$12	-	\$12	-6.316%
13	Variable PSL Series 93	07/93-01/26	-	-	-	\$215	-	-	\$15	-	\$15	-	\$15	-6.897%
14	Variable PSL Series 94A	07/94-07/29	-	-	-	\$192	-	-	\$11	-	\$11	-	\$11	-5.556%
15	Variable PSL Solid Pollution Bond	05/92-05/27	-	-	-	\$89	-	-	\$6	-	\$6	-	\$6	-6.452%
16	Variable MRT PCRRB Series 94	03/94-09/24	-	-	-	\$60	-	-	\$5	-	\$5	-	\$5	-7.595%
17	Variable PSL Series 94B	07/94-07/29	-	-	-	\$101	-	-	\$6	-	\$6	-	\$6	-5.556%
18	Variable PSL Series 95	03/95-03/27	-	-	-	\$157	-	-	\$10	-	\$10	-	\$10	-6.383%
19	Variable St. Lucie	06/00-01/25	-	-	-	\$105	-	-	\$8	-	\$8	-	\$8	-7.385%
20	Variable MRTN Solid Waste 93	07/93-01/27	-	-	-	\$64	-	-	\$4	-	\$4	-	\$4	-6.452%
21	Variable STL B Solid Waste 00	12/00-07/24	-	-	-	\$173	-	-	\$13	-	\$13	-	\$13	-7.643%
22														
23	<b>Unsecured Industrial Bonds:</b>													
24	Variable Dade Industrial Series 93	12/93-06/21	\$45,750	-	\$256	-	-	\$26	-	-	\$26	\$184	\$209	0.460%
25														
26	<b>Subtotal</b>		\$6,354,039	\$33,394	\$45,471	\$24,512	(\$2,993)	\$3,841	\$3,171	(\$222)	\$6,789	\$322,807	\$329,597	5.270%
27														
28	<b>Senior Secured Storm Bonds - FPL Recovery Funding LLC:</b>													
29	5.053%	05/07-02/13	\$455	-	\$2	-	-	\$33	-	-	\$33	\$12	\$45	10.002%
30	5.044%	05/07-08/15	\$114,238	\$8	\$548	-	-	\$267	-	-	\$267	\$5,654	\$5,921	5.208%
31	5.127%	05/07-08/17	\$100,000	\$8	\$581	-	-	\$144	-	-	\$144	\$5,127	\$5,272	5.303%
32	5.256%	05/07-08/21	\$288,000	\$32	\$2,231	-	-	\$280	-	-	\$280	\$15,136	\$15,416	5.395%
33														
34	<b>Subtotal</b>		\$502,693	\$48	\$3,363	-	-	\$724	-	-	\$724	\$25,929	\$26,653	5.338%
35														
36														
37	<b>Total</b>		\$6,856,732	\$33,442	\$48,834	\$24,512	(\$2,993)	\$4,565	\$3,171	(\$222)	\$7,513	\$348,737	\$356,250	5.275%
38	Less Current Portion of Sec Sr Bnds													
39	Less Unamortized Discount (Premium)													
40	<b>Net</b>													
41	Embedded Cost of Long-Term Debt (11)/Net													
42														
43	Totals May Not Add Due to Rounding													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of Data Shown:

Projected Test Year Ended 12/31/13

Prior Year Ended 12/31/12

Historical Test Year Ended  / /

Witness: Kim Ousdahl, Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

DOCKET NO.: 120015-EI

Line  
No. (1)

1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE TERM OF THE RELATED NEW ISSUANCE OR IF NONE, OVER THE TERM OF THE  
2 RETIRED DEBT. THERE ARE NO BOND REACQUISITIONS IN THE TEST OR PRIOR YEARS.

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FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES  
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/13  
 Prior Year Ended     /    /      
 Historical Test Year Ended     /    /      
 Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated With (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated With (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1												
2	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE TEST YEAR.											
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17												
18												
19												
20												
21	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
22	Weighted Average Cost of Preferred Stock			_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES  
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Prior Year Ended 12/31/12  
 Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Witness: Moray P. Dewhurst

(1) Line No.	(2) Description, Coupon Rate	(3) Issue Date	(4) Call Provisions or Special Restrictions	(5) Principal Amount Sold	(6) 13-month Average Principal Amt. Outstanding	(7) (Discount) Premium on Principal Amount Sold	(8) (Discount) Premium Associated With (6)	(9) Issuing Expense on Principal Amount Sold	(10) Issuing Expense Associated With (6)	(11) Net Proceeds (6)+(8)-(10)	(12) Dollar Dividend on Face Value (2) X (6)	(13) Effective Cost Rate (12)/(11)
1	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE PRIOR YEAR.											
2												
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4												
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17												
18												
19												
20												
21	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
22	Weighted Average Cost of Preferred Stock			_____	_____	_____	_____	_____	_____	_____	_____	_____

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES  
 DOCKET NO.: 120015-EI

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
X Historical Test Year Ended 12/31/11  
 Witness: Moray P. Dewhurst

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated With (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated With (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1												
2	THERE WERE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE HISTORICAL YEAR.											
3												
4												
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12												
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14												
15												
16												
17												
18												
19												
20												
21	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
22	Weighted Average Cost of Preferred Stock			_____	_____	_____	_____	_____	_____	_____	_____	_____

CUSTOMER DEPOSITS

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/13  
 Prior Year Ended  / /  
 Historical Test Year Ended  / /

DOCKET NO.: 120015-EI

(\$000)

Witnesses: Marlene M. Santos, Robert E. Barrett, Jr.

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00%	(3) Active Customer Deposits at 7.00%	(4) Inactive Customer Deposits	(5) Total Deposits (2)+(3)+(4)	(6) Interest Accrued (2) / 6%/12	(7) Interest Accrued (3) / 7%/12	(8) Total Interest (6) + (7)	(9) Actual Payments and Credits on Bills
1	December 2012	-	-	-	\$521,609	-	-	-	-
2	January 2013	-	-	-	520,531	-	-	\$2,600	\$585
3	February 2013	-	-	-	519,453	-	-	\$2,595	489
4	March 2013	-	-	-	518,374	-	-	\$2,589	614
5	April 2013	-	-	-	517,296	-	-	\$2,584	662
6	May 2013	-	-	-	516,217	-	-	\$2,579	1,712
7	June 2013	-	-	-	515,139	-	-	\$2,573	23,161
8	July 2013	-	-	-	514,060	-	-	\$2,568	87
9	August 2013	-	-	-	512,982	-	-	\$2,562	172
10	September 2013	-	-	-	511,903	-	-	\$2,557	255
11	October 2013	-	-	-	510,825	-	-	\$2,552	757
12	November 2013	-	-	-	509,747	-	-	\$2,546	1,531
13	December 2013	-	-	-	508,668	-	-	\$2,541	821
14									
15	13 Month Average				<u>\$515,139</u>				
16									
17	12 Month Total							<u>\$30,846</u>	<u>\$30,846</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)								
24									
25									
26	NOTES:								
27	For columns (2), (3), (4), (6) & (7) FPL does not forecast at this level of detail.								

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
X Prior Year Ended 12/31/12  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_

DOCKET NO.: 120015-EI

(\$000)

Witnesses: Marlene M. Santos, Robert E. Barrett, Jr.

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00%	(3) Active Customer Deposits at 7.00%	(4) Inactive Customer Deposits	(5) Total Deposits (2)+(3)+(4)	(6) Interest Accrued (2) / 6%/12	(7) Interest Accrued (3) / 7%/12	(8) Total Interest (6) + (7)	(9) Actual Payments and Credits on Bills
1	December 2011	-	-	-	\$535,608	-	-	-	-
2	January 2012	-	-	-	534,442	-	-	\$2,670	\$601
3	February 2012	-	-	-	533,275	-	-	\$2,664	502
4	March 2012	-	-	-	532,109	-	-	\$2,658	630
5	April 2012	-	-	-	530,942	-	-	\$2,652	679
6	May 2012	-	-	-	529,776	-	-	\$2,647	1,757
7	June 2012	-	-	-	528,609	-	-	\$2,641	23,767
8	July 2012	-	-	-	527,442	-	-	\$2,635	90
9	August 2012	-	-	-	526,276	-	-	\$2,629	177
10	September 2012	-	-	-	525,109	-	-	\$2,623	261
11	October 2012	-	-	-	523,943	-	-	\$2,617	777
12	November 2012	-	-	-	522,776	-	-	\$2,612	1,571
13	December 2012	-	-	-	521,609	-	-	\$2,606	842
14									
15	13 Month Average				<u>\$528,609</u>				
16									
17	12 Month Total							<u>\$31,654</u>	<u>\$31,654</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)								<u>5.99%</u>
24									
25									

26 NOTES:  
 27 For columns (2), (3), (4), (6) & (7) FPL does not forecast at this level of detail.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments  
 on customer deposits for the test year, the prior year, and historical  
 base year.

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 X Historical Test Year Ended 12/31/11

DOCKET NO.: 120015-EI

(\$000)

Witnesses: Kim Ousdahl, Marlene M. Santos

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00%	(3) Active Customer Deposits at 7.00%	(4) Inactive Customer Deposits	(5) Total Deposits (2)+(3)+(4)	(6) Interest Payment (2) / 6%/12	(7) Interest Payment (3) / 7%/12	(8) Total Interest (6) + (7)	(9) Actual Payments and Credits on Bills
				(B)		(C)	(C)	(D)	
1	December 2010	\$ 408,771	\$ 131,546	\$ 88,051	\$ 628,367				
2	January 2011 (A)	407,995	132,697	87,347	628,039	\$ 263	\$ 85	\$ 348	\$ 752
3	February 2011	409,118	133,447	86,258	628,823	2,187	714	2,901	628
4	March 2011	409,374	135,976	85,334	630,684	2,433	808	3,241	789
5	April 2011	411,182	137,628	83,332	632,142	2,513	841	3,355	851
6	May 2011	410,635	139,075	84,021	633,730	2,272	769	3,041	2,201
7	June 2011	410,665	139,973	80,943	631,581	2,345	799	3,144	29,769
8	July 2011	411,841	141,239	78,852	631,932	2,502	858	3,360	112
9	August 2011	408,236	143,529	80,127	631,892	2,309	812	3,120	221
10	September 2011	407,648	145,452	79,449	632,549	2,563	914	3,477	327
11	October 2011	398,684	128,961	81,047	608,691	2,276	736	3,012	973
12	November 2011	379,484	90,952	80,441	550,877	2,268	544	2,812	1,968
13	December 2011	372,691	77,875	90,075	540,642	2,319	485	2,804	1,055
14									
15	13 Month Average				<u>\$ 616,150</u>				
16									
17	12 Month Total					<u>\$ 26,250</u>	<u>\$ 8,366</u>	<u>\$ 34,616</u>	<u>\$ 39,648</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)			<u>5.62%</u>					
24									
25									
26	NOTES:								
27	(A) In January 2011, a true-up entry was recorded to interest expense related to prior periods.								
28	(B) Represents customer deposits billed but not yet received and deposits received which have not met eligibility requirements to receive interest payments.								
29	(C) Amounts are estimated based on percentage split of customer deposits eligible for interest in columns (2) and (3) times total interest expense reflected in column (8).								
30	(D) Represents total interest expense recorded on FPL's books and records.								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:

\_\_\_ Projected Year Ended \_\_\_/\_\_\_/\_\_\_

\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_

 Historical Test Year Ended 12/31/11

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES

DOCKET NO.: 120015-EI

Line No.	(1)	(2) 2007 Year	(3) 2008 Year	(4) 2009 Year	(5) 2010 Year	(6) 2011 Year
1	Pre-tax Interest Coverage Ratio (x)					
2	Including AFUDC	5.1	4.5	4.8	5.3	5.3
3	Excluding AFUDC	4.9	4.3	4.6	5.2	5.1
4						
5	Earned Returns on Average Book Equity (%)	11.3%	10.3%	9.2%	10.2%	10.4%
6						
7	Book Value/Share (\$)	\$26.38	\$28.56	\$31.32	\$34.35	\$35.92
8						
9	Dividends/Share (\$)	\$1.64	\$1.78	\$1.89	\$2.00	\$2.20
10						
11	Earnings/Share (\$)	\$3.27	\$4.07	\$3.97	\$4.74	\$4.59
12						
13	Market Value/Share (\$)	\$67.78	\$50.33	\$52.82	\$51.99	\$60.88
14						
15	Market/Book Ratio (%)	257.0%	176.2%	168.6%	151.4%	169.5%
16						
17	Price/Earning Ratio (13) / (11)	20.7	12.4	13.3	11.0	13.3
18						
19						
20						
21						
22	Lines 1-5 are for Florida Power & Light Company and Subsidiaries.					
23	Lines 7-17 are for NextEra Energy, Inc.					
24						
25	Lines 7, 13, 15, 17 represent year-end.					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES  
 DOCKET NO.: 120015-EI

EXPLANATION: 1.) If the test year is projected, provide a summary of financing plans and assumptions.  
 2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions.  
 Provide a statement of the Company's policy on the timing of the entrance into capital markets.

Type of Data Shown:  
 Projected Test Year Ended 12/31/13  
 Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Witness: Moray P. Dewhurst

Financing Plans for the Year Ending 2013

Line No.	(1) Type of Issue	(2) Date of Issue/ Retirement	(3) Capitalization (Thousands)	(4) For Bonds Interest Rate	(5) Life in Years	(6) For Stock No. of Shares	(7) Market Price	(8) Issue Costs (Thousands)	(9) Principal Amount (Thousands)
1	First Mortgage Bond	Feb-13	\$750,000	5.09%	30				
2									
3									
4	<u>CAPITAL STRUCTURE OBJECTIVES</u>								
5									
6	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL FLEXIBILITY AND STRENGTH								
7	TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY								
8	AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
9									
10	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM NEXTERA ENERGY, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT PROFILE TO MEET THE HEAVY CAPITAL								
11	REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY. IN ADDITION TO INCLUDING FUTURE CAPITAL NEEDS IN DETERMINING FPL'S CAPITALIZATION,								
12									
13	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING ITS CAPITAL STRUCTURE								
14	BASED ON INVESTOR SOURCES AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 41% EQUITY 59%.								
15									
16	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY NECESSARY TO DEAL WITH								
17	UNFORESEEN EVENTS.								
18									
19	<u>BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8</u>								
20									
21	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
22									
23	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCE, COMMERCIAL PAPER ISSUANCE AND VARIABLE RATE DEBT ARE DERIVED FROM THE DECEMBER 2011 ISSUE OF BLUE CHIP								
24	FINANCIAL FORECASTS.								
25									
26	<u>OTHER ASSUMPTIONS</u>								
27									
28	MARKET CONDITIONS WILL ALLOW THE SALE OF PROPOSED FPL SECURITIES AT A REASONABLE COST.								
29									
30	UNDERWRITING DISCOUNT FOR FIRST MORTGAGE BONDS IS .875%.								
31									
32	ISSUANCE COSTS FOR FIRST MORTGAGE BONDS ARE ASSUMED TO BE CONSISTENT WITH RECENT EXPERIENCE IN THE SALE OF SUCH SECURITIES.								
33									
34	FIRST MORTGAGE BONDS ARE ISSUED TO THE PUBLIC AT PAR.								
35									
36	<u>COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS</u>								
37									
38	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING A STRONG CREDIT PROFILE								
39	IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES

## EXPLANATION:

Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

## Type of Data Shown:

Projected Test Year Ended 12/31/13

Prior Year Ended 12/31/12

Historical Test Year Ended 12/31/11

Witness: Moray P. Dewhurst

DOCKET NO.: 120015-EI

(\$000 where applicable)

Line No.	(1) Indicator	(2) Historic Base Year	(3) Prior Year	(4) Test Year Current Rates	(5) Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	5.30	5.36	4.22	5.29
3	Excluding AFUDC in Income Before Interest Charges	5.17	5.20	4.02	5.09
4	AFUDC as a percent of Income Available for Common	4.13%	5.24%	8.83%	6.68%
5	Percent of Construction Funds Generated Internally	58.39%	73.24%	80.96%	94.21%
6					
7	Fixed Charges:				
8	Interest	402,986	449,371	484,135	484,135
9	Lease Payments	12,336	17,204	18,085	18,085
10	Sinking Funds Payments	0	0	0	0
11	Tax on Sinking Fund Payments	0	0	0	0
12					
13	Ratio of Earnings to Fixed Charges				
14	Including AFUDC	5.15	5.17	4.08	5.11
15	Excluding AFUDC	5.03	5.01	3.89	4.92

Supporting Schedules:

Recap Schedules: