

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

In the Matter of:

DOCKET NO. 110312-EQ

PETITION FOR APPROVAL OF RENEWABLE  
ENERGY TARIFF AND STANDARD OFFER  
CONTRACT, BY FLORIDA POWER &  
LIGHT COMPANY.

\_\_\_\_\_ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 6

COMMISSIONERS  
PARTICIPATING: CHAIRMAN RONALD A. BRISÉ  
COMMISSIONER LISA POLAK EDGAR  
COMMISSIONER ART GRAHAM  
COMMISSIONER EDUARDO E. BALBIS  
COMMISSIONER JULIE I. BROWN

DATE: Tuesday, March 27, 2012

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: JANE FAUROT, RPR  
Official FPSC Reporter  
(850) 413-6732

DOCUMENT NUMBER DATE

01904 MAR 30 9

## P R O C E E D I N G S

1  
2           **CHAIRMAN BRISÉ:** We're moving on to Item  
3 Number 6.

4           **MR. GARL:** Thank you, Mr. Chairman.

5           Commissioners, I'm Steve Garl with Commission  
6 staff. Item 6 is FPL's petition requesting approval of  
7 a revised standard offer contract and associated  
8 tariff. FPL's request was prompted by the filing of a  
9 need determination for the Everglades Power Plant that  
10 you considered in the previous item.

11           Upgrading the Everglades plant changes FPL's  
12 next avoided unit from one with an in-service date of  
13 2016 to a new plant in 2021. Payments for energy and  
14 capacity in the standard offer contract, therefore,  
15 should be revised. Staff recommends that the  
16 Commission approve the revised standard offer contract  
17 and associated tariff. Staff is available for any  
18 questions you may have.

19           **CHAIRMAN BRISÉ:** All right. Any questions?

20           Commissioner Balbis.

21           **COMMISSIONER BALBIS:** Thank you, Mr.  
22 Chairman.

23           I just have one question for staff. In  
24 reviewing the details in the standard offer contract it  
25 appears that the unit is similar to the Port Everglades

1 unit that was the 2016 avoided unit; is that correct?

2 **MR. GARL:** Yes, Commissioner, that is  
3 correct.

4 **COMMISSIONER BALBIS:** And compared to the  
5 2016 avoided unit, the financial terms, whether it's  
6 the capacity payment or the energy payment, has it  
7 increased somewhat, or decreased, or remained the same?

8 **MR. GARL:** It has been shifted. It has been  
9 increased due to the additional time between now and  
10 the new avoided unit coming in service in 2021.

11 **COMMISSIONER BALBIS:** So an independent power  
12 producer that takes advantage of the standard offer  
13 contract or negotiated contract, this revised one or  
14 this latest one, if we approve it, would receive higher  
15 fuel or higher energy payments and higher capacity  
16 payments?

17 **MR. GARL:** Slightly higher, yes, in the out  
18 years. Of course brought back to, comparing it to the  
19 net present value of 2011 prices.

20 **COMMISSIONER BALBIS:** Okay. That's all I  
21 had.

22 **CHAIRMAN BRISÉ:** All right. Seeing no other  
23 lights, I'm ready to entertain a motion.

24 **COMMISSIONER BALBIS:** Mr. Chairman, I would  
25 move approval on staff's recommendation on these

1 issues.

2 **COMMISSIONER EDGAR:** Second.

3 **CHAIRMAN BRISÉ:** All right. It has been  
4 moved and seconded. All in favor say aye.

5 (Vote taken.)

6 **CHAIRMAN BRISÉ:** All right. Seeing a  
7 positive result, now we are moving on to Number 9,  
8 which would be at a time certain of 1:00 p.m., and then  
9 we will come back to -- oh, did I skip Number 7? I'm  
10 sorry.

11 \* \* \* \* \*

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

STATE OF FLORIDA )

: CERTIFICATE OF REPORTER

COUNTY OF LEON )

I, JANE FAUROT, RPR, Chief, Hearing Reporter Services Section, FPSC Division of Commission Clerk, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED THIS 30th day of March, 2012.



-----  
JANE FAUROT, RPR  
Official FPSC Hearings Reporter  
(850) 413-6732