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March 30, 2012

REDACTED

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RECEIVED-FPSC
12 APR -2 AM 9:52
COMMISSION
CLERK

Dear Ms. Cole:

RE: Docket No. 120001-EI

Enclosed are an original and fifteen copies of Gulf Power Company's August-December, 2011 Hedging Activity True-Up Report.

Sincerely,

wb

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

COM	_____
APA	1
ECR	12
GCL	1
RAD	1
SRC	_____
ADM	_____
OPC	_____
CLK	_____

DOCUMENT NUMBER-DATE

01946 APR-2 12

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

REDACTED

Docket No. 120001-EI

APRIL 2, 2012

**AUGUST THROUGH DECEMBER
2011
HEDGING ACTIVITY TRUE-UP
REPORT**



A SOUTHERN COMPANY

DOCUMENT NUMBER DATE

01946 APR-2012

FPSC-COMMISSION CLERK

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail ID.	Deal ID.	Settlement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Hedge Month	Volume	Dollar Amount
1	SUISSE	14544	586	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
2	JPMORG	14485	734	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	30000	
3	BARCLAY	14414	777	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
4	CIBC	14678	779	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
5	SCOTIA	14578	1070	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	60000	
6	MERRIL	14407	1089	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	30000	
7	JPMORG	14490	1108	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	30000	
8	SUISSE	14552	1223	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
9	SUISSE	14555	1303	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
10	MERRIL	14411	5016	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
11	SUISSE	14556	5037	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
12	BARCLAY	14419	5415	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
13	CARGILL	14596	5515	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
14	JPMORG	14514	5582	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
15	DEUTSCH	14480	5681	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
16	DEUTSCH	14481	5711	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
17	CITGR	14608	5756	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
18	BARCLAY	14423	5872	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
19	CITGR	14610	5874	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
20	SCOTIA	14579	5926	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
21	JPMORG	14525	5934	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	80000	
22	SHELL	14622	5954	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	50000	
23	BARCLAY	14425	5955	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	50000	
24	JPMORG	14527	5982	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	100000	
25	JPMORG	14528	6057	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
26	BARCLAY	14427	6058	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	100000	
27	JPMORG	14529	6067	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	100000	
28	BP	14602	6196	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
29	BP	14603	6207	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
30	SHELL	14625	6217	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	20000	
31	BP	14604	6226	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
32	JPMORG	14532	6238	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	30000	
33	CIBC	14706	6820	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	90000	
34	CIBC	14817	6820	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	90000	
35	JPMORG	14539	6821	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	90000	
36	JPMORG	15150	6821	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	90000	
37	SUISSE	14574	6825	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	90000	
38	SUISSE	14930	6825	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	90000	
39	CIBC	14708	6826	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	90000	
40	CIBC	14818	6826	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	90000	
41	JPMORG	14540	6828	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	90000	
42	JPMORG	15151	6828	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	90000	
43	BARCLAY	14436	6833	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	70000	
44	BARCLAY	14797	6833	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	70000	
45	CIBC	14709	6834	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	70000	
46	CIBC	14819	6834	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	70000	
47	CIBC	14710	6835	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	70000	
48	CIBC	14820	6835	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	70000	
49	SHELL	14629	6839	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	70000	
50	SHELL	14978	6839	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	70000	
51	SUISSE	14576	6842	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	100000	
52	SUISSE	14931	6842	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	100000	
53	CIBC	14711	6844	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.857	09/2011	120000	
54	CIBC	14821	6844	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.759	09/2011	120000	
55	JPMORG	15152	6856	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
56	SHELL	14980	6857	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
57	JPMORG	15153	6860	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	120000	
58	JPMORG	15154	6863	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
59	CIBC	14822	6868	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
60	SHELL	14981	6871	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
61	BARCLAY	14798	6874	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	90000	
62	SUISSE	14932	6884	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
63	CIBC	14823	6889	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
64	SUISSE	14933	6893	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
65	CIBC	14824	6898	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
66	JPMORG	15155	6903	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	90000	
67	SHELL	14982	6909	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
68	JPMORG	15156	6912	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
69	BARCLAY	14799	6915	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	60000	
70	SUISSE	14934	6918	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	60000	
71	BARCLAY	14800	6925	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	90000	
72	SUISSE	14935	6932	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	40000	
73	CIBC	14826	6941	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	40000	
74	CIBC	14828	6950	Swap	Nymex LD HH		Fixed		Nymex	\$ 3.759	09/2011	30000	
75	JPMORG	14657	2188	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.900	09/2011	50000	
76	JPMORG	14659	2192	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.880	09/2011	50000	
77	JPMORG	14661	2196	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.865	09/2011	20000	
78	SUISSE	14545	615	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.857	09/2011	10000	
79	TOTAL												\$ 1,446,350

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail ID.	Deal ID.	Settlement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Hedge Month	Volume	Dollar Amount
1	SCOTIA	15708	1070	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	40000	
2	MERRIL	15699	1089	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	20000	
3	JPMORG	15639	1108	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	20000	
4	JPMORG	15651	5871	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	10000	
5	JPMORG	15654	5934	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	80000	
6	SHELL	15713	5954	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
7	BARCLAY	15529	5955	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
8	JPMORG	15655	5982	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	100000	
9	JPMORG	15656	6057	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	20000	
10	BARCLAY	15532	6058	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	110000	
11	JPMORG	15657	6067	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	150000	
12	BP	15546	6196	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	10000	
13	BP	15547	6207	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	10000	
14	SHELL	15717	6217	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	10000	
15	BP	15548	6226	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	10000	
16	JPMORG	15659	6238	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	20000	
17	SUISSE	16241	7050	Swap	Nymex LD HH		GD HH		Gas Daily	\$ 3.1948	11/2011	300000	
18	JPMORG	16237	7053	Swap	Nymex LD HH		GD HH		Gas Daily	\$ 3.1898	11/2011	300000	
19	JPMORG	16239	7059	Swap	Nymex LD HH		GD HH		Gas Daily	\$ 3.1898	11/2011	110000	
20	SHELL	15730	2027	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
21	SHELL	15732	2032	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
22	CIBC	16199	2286	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.3640	11/2011	140000	
23	CIBC	15583	2020	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	40000	
24	CITIGR	15608	2013	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
25	JPMORG	15672	2029	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.5240	11/2011	50000	
26	TOTAL												\$ 1,224,422

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Counterparty	Statement Detail ID.	Deal ID.	Settlement Type	We Pay Index	We Pay Price	They Pay Index	They Pay Price	Settlement Source	Settlement Index Price	Hedge Month	Volume	Dollar Amount
1	SCOTIA	16009	1070	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	20000	
2	MERRIL	16018	1089	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
3	JPMORG	16052	5522	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	30000	
4	JPMORG	16033	5640	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	20000	
5	BARCLAY	16216	5882	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	20000	
6	JPMORG	16036	5871	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
7	JPMORG	16039	5934	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	80000	
8	SHELL	15987	5954	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	50000	
9	BARCLAY	16217	5955	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	50000	
10	JPMORG	16040	5982	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	100000	
11	JPMORG	16041	6057	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
12	BARCLAY	16220	6058	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	110000	
13	JPMORG	16042	6067	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	150000	
14	BP	16205	6196	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
15	BP	16206	6207	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
16	SHELL	15990	6217	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
17	BP	16207	6226	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	10000	
18	JPMORG	16045	6238	Swap	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	20000	
19	JPMORG	16690	7163	Swap	Nymex LD HH		GD HH		Gas Daily	\$ 3.1606	12/2011	100000	
20	DEUTSCH	16686	7167	Swap	Nymex LD HH		GD HH		Gas Daily	\$ 3.1681	12/2011	620000	
21	CITIGR	16608	2013	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.3640	12/2011	50000	
22	JPMORG	16108	2321	Option (Collar)	Nymex LD HH		Fixed		Nymex	\$ 3.3640	12/2011	50000	
23	JPMORG	16116	2329	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.2600	12/2011	50000	
24	JPMORG	16106	2319	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.2600	12/2011	40000	
25	JPMORG	16114	2327	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.2600	12/2011	50000	
26	JPMORG	16119	2332	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.2600	12/2011	50000	
27	JPMORG	16108	2321	Option (Collar)	Fixed		Nymex LD HH		Nymex	\$ 3.2600	12/2011	50000	
28	TOTAL												\$ 1,305,768

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **120001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U.S. mail this 30th day of March, 2012 on the following:

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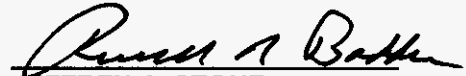
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