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May 31, 2012

**VIA HAND DELIVERY**

Ms. Ann Cole, Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

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**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Dear Ms. Cole:

Enclosed for filing in the referenced docket, please find the original and seven (7) copies Florida Public Utilities Company's and the Florida Division of Chesapeake Utilities Corporation's responses to Staff's First Data Requests.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

MEK  
COM \_\_\_\_\_  
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**Staff's First Data Request**

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

- 1. What procedures will FPUC and Chesapeake (the Companies) use to determine the order of replacement of cast iron and bare steel pipelines?**

Both companies will determine the priority of qualifying facilities replacement utilizing the Distribution Integrity Management Program and the various elements of the program used to rank risk. These elements include: leakage history, location of facilities (i.e. class location, population density, location of public buildings in relation to pipe segments, etc.), age, operating pressure and input from Subject Matter Experts. Both Companies will also coordinate with roadway improvement projects, if practicable, where qualifying facilities are located to reduce replacement costs.

- 2. How many leaks, by cause, have occurred in bare unprotected steel and cast iron pipeline, respectively, during the past 10 years (annually for 2002-2011)?**

Leaks are categorized by cause not material type. Most corrosion leaks can be attributable to unprotected steel and cast iron. The following corrosion leak history by year is provided for mains and services.

	Chesapeake					
	Polk		Osceola		Hillsborough	
	Main	Service	Main	Service	Main	Service
2002	62	27	5	0	0	1
2003	41	23	6	0	1	1
2004	15	6	0	0	0	0
2005	22	9	3	0	0	0
2006	24	9	1	0	1	0
2007	25	8	1	0	0	0
2008	26	25	0	0	0	1
2009	18	5	1	1	1	0
2010	7	3	0	0	0	1
2011	4	3	1	0	0	0
Main Total	244		18		3	265
Service Total		118		1		123

FPUC		
	Main	Service
2002	NA	NA
2003	46	181
2004	22	149
2005	42	105
2006	41	120
2007	32	175
2008	65	187
2009	35	161
2010	53	259
2011	72	299
Main Total	408	
Service Total		1636

3. **Will the Companies agree to provide quarterly reports to the Commission on the progress of their replacement programs, including: the location of the replacements and whether the location is in a high consequence area; the mileage of pipeline replaced; the type of materials used; and the date the replacement pipeline was put into service?**

Yes. The Companies will agree to provide quarterly reports to the Commission on the progress of the GRIP programs, including: the location of the replacements and whether the location is in a high consequence area; the mileage of pipeline replaced; the type of materials used; and the date the replacement pipeline was put into service.

4. **Will the Companies use the standard notice of construction to the Commission so that the Commission's engineers can evaluate the construction of the replacement pipeline?**

Yes, the Companies will provide the standard notice of construction to the Commission, as required by Commission Rule 25-12.082.

5. **What is the current leak history of Chesapeake bare steel surveys?**

In 2011, the Company detected and repaired 4 leaks on bare steel mains. There are no outstanding leaks on bare steel at this time.

6. **Is the current replacement of the program-eligible infrastructure plan in use by FPUC the approved plan from the 2004 rate case proceeding? If yes, give the miles of program-eligible pipeline replaced from 2004 through 2011; if no, what replacement program has been in use since the 2008 rate case proceeding?**

Yes, the bare steel replacement program approved in the 2004 rate case was effective beginning in 2005. The program was modified in 2008, primarily changing the amount of time to replace qualifying mains and services over a remainder of 50 years, and adding steel

tubing to the program. See Attachment 6.1 for details of the miles of main and number of services replaced from 2005 through 2011. See Attachment 6.2 for portions of the final orders summarizing the programs approved in our last two rate proceedings.

**7. What type of materials and methods of replacement will be used for the replacement pipeline?**

The Companies will primarily use polyethylene to replace the qualifying facilities. Coated steel distribution mains will also be used in limited specific instances to replace qualified mains.

The Companies will primarily use horizontal directional drilling, open trenching and pipe insertion methods for the replacement pipeline. Other technologies may also be evaluated for their use in the replacement process.

**To Chesapeake**

**8. For the purposes of the following request, please refer to attachment E of the Companies' petition. Please detail by account all investments and their associated depreciation rates for which the Company is seeking recovery under its GRIP.**

On Revised Attachment E filed with the original GRIP Petition, the Qualified Investment shown is for mains and services. These are each classified separately for investment and depreciation rates. The replacement mains are recorded in Account 3761 (steel) and 3762 (plastic), each with a depreciation rate of 3.3%. The replacement services are recorded in Account 3802 (plastic) with a depreciation rate of 3.6%. The Company inadvertently filed Attachment E with the depreciation rate for steel services of 3.5%. The investment amount for each is shown on Attachment E, Schedule B filed with the original GRIP Petition. With these responses, CHPK includes a Revised Attachment E, Schedule B and C, reflecting the corrected depreciation rate.

**9. Are any depreciation rates shown on Attachment E of the Companies' petition composite rates? If so, please detail how the Company computed any composite rates.**

No, the rates are separate for Mains and Services; a composite rate for the two accounts was not used in the GRIP Petition or Attachments.

**10. Please identify the Commission order authorizing the depreciation rates contained in question 8 above.**

Order No.PSC-08-0364-PAA-GU was the depreciation study order authorizing the depreciation rates used in the GRIP Petition for the Florida Division of Chesapeake Utilities Corporation.

**11. Does the Company envision physically removing piping replaced under the GRIP? Will any investment be abandoned in place?**

Unless required by the applicable permitting agency, the Company does not plan to physically remove the qualifying facilities replaced under GRIP.

- 12. Please detail how the Company will record the cost of removal component of the existing pipe being replaced.**

Cost of removal of existing qualifying facilities being replaced under GRIP will be recorded to the applicable accumulated depreciation account as incurred. Accumulated depreciation shall be debited in the amount of the cost of removal and Cash shall be credited.

- 13. How does the Company envision the Commission will verify the actual costs associated with Chesapeake's petition?**

The Company believes that the Commission has several methods to verify the actual costs associated with Chesapeake's petition, as follows:

- 1) The Company has agreed to provide quarterly reports to the Commission in response to Question 3 in this data request;
- 2) The Company must maintain all capital records in accordance with Commission Rule 25-7.014, which is always subject to Commission audit;
- 3) Each general rate proceeding provides the Commission with the opportunity to fully audit the records of the GRIP program, including the capital investments; and
- 4) Chesapeake's program prescribed a filing with the Commission every other year. Such filing is subject to Commission audit.

**To FPUC**

- 14. For the purposes of the following request, please refer to attachment D of the Companies' petition. Please detail all investment types and associated depreciation rates for which the Company is seeking recovery of under its GRIP.**

On Attachment D, Schedule B filed with the original GRIP Petition, the Qualified Investment shown is for mains and services. These are each classified separately for investment and depreciation rates. The replacement mains are recorded in Account 3761 (plastic) with a depreciation rate of 2.5% (Note: all steel replacement mains would be recorded in Account 3762 with a depreciation rate of 2.8%). The replacement services are recorded in Account 3801 (plastic) with a depreciation rate of 3.4%. The investment amount for each is shown on Attachment D, Schedule B filed with the original GRIP Petition.

- 15. Are any depreciation rates shown on Attachment D of the Company's petition composite rates? If so, please detail how the Company computed any composite rates.**

No, the rates are separate for Mains and Services; a composite rate for the two accounts was not used in the GRIP Petition or Attachments.

- 16. Please identify the Commission order authorizing the depreciation rates contained in question 14 above.**

Order No. PSC-09-0229-PAA-GU was the depreciation study order authorizing the depreciation rates used in the GRIP petition for the FPUC Natural Gas division.

**17. Does the Company envision physically removing piping replaced under the GRIP? Will any investment be abandoned in place?**

Unless required by the applicable permitting agency, the Company does not plan to physically remove the qualifying facilities replaced under GRIP.

**18. For the purposes of the following request, please refer to page 9-10, paragraph 18 of the Companies' petition. Please detail and provide a sample calculation of how the Company would credit the GRIP mechanism for the amounts currently embedded in base rates.**

See the original Petition, Attachment D, Schedule B, page 1 and 2 for the computations of the annual revenue requirement on the FPUC GRIP program for the first two years. Year one GRIP revenue requirement was \$433,108 and year two GRIP revenue requirement was \$1,234,337 or a total for the two years of \$1,667,445. Each year's annual revenue requirement was reduced by the annual amount of bare steel recovery revenue embedded in base rates of \$747,727. The net amount after the reduction of the revenue amount embedded in base rates was \$(314,619) and \$486,610 respectively for each of the annual periods. The total two year amount of GRIP revenue requirement after the reduction of two years bare steel recovery revenue is \$171,991. The annual amount for the first two years is \$85,996, which is one half of \$171,991. The computations can be reviewed in the GRIP original Petition Attachment D, Schedules B and C.

In other words, the annual GRIP revenue requirement is reduced by the amount embedded in base rates. The remaining amount of revenue requirement is then used in the GRIP surcharge computation, thus avoiding duplication of recovery.

	<u>Year One</u>	<u>Year Two</u>	<u>Total</u>
GRIP Revenue Requirement	\$433,108	\$1,234,337	\$1,667,445
Bare Steel Embedded Revenue	<u>\$747,727</u>	<u>\$ 747,727</u>	<u>\$1,495,454</u>
Net GRIP Revenue Requirement	(\$314,619)	\$ 486,610	\$ 171,991

The Company shall modify the existing accounting for the existing bare steel replacement program. Currently, revenues are debited by the \$747,727 and plant is credited by the same amount. Under the GRIP program, revenues would continue to be debited by \$747,727 and the GRIP true-up account would be credited by the same amount.

**19. Please detail how the Company will record the cost of removal component of the existing pipe being replaced.**

Cost of removal of existing qualifying facilities being replaced under GRIP will be recorded to the applicable accumulated depreciation account as incurred. Accumulated depreciation shall be debited in the amount of the cost of removal and Cash shall be credited.

**20. How does the Company envision the Commission will verify the actual costs associated with FPUC's petition?**

The Company believes that the Commission has several methods to verify the actual costs associated with FPUC's petition, as follows:

- 1) The Company has agreed to provide quarterly reports to the Commission in response to Question 3 in this data request;
- 2) The Company must maintain all capital records in accordance with Commission Rule 25-7.014, which is always subject to Commission audit;
- 3) Each general rate proceeding provides the Commission with the opportunity to fully audit the records of the GRIP program, including the capital investments; and
- 4) FPUC's program prescribed a filing with the Commission every other year. Such filing is subject to Commission audit.

**21. Please refer to the Companies' Integrity Management Plan, which is identified as Attachment A of the petition. How can the FPUC data presented in the Integrity Management Plan be distinguished from the Chesapeake data?**

The Chesapeake data, also referred to in other filings and data as Central Florida Gas (CFG) or the Florida Division of Chesapeake Utilities Corporation, is identified as the West Florida division in the Integrity Management Plan. All other divisions are FPUC data. The Company also maintains separate records in its Accounting Systems for FPUC and Chesapeake. The 2011 DIMP report is provided as Attachment 21.1.

**22. Please refer to the petition, page 3, where the petition states that the amended Federal Pipeline Safety Regulations, which became effective February 12, 2010, "emphasized the need for enhanced bare steel replacement." Please provide the specific rule language and citations supporting this statement.**

The specific rule language and citations that support the statement "emphasized the need for enhanced bare steel replacement" are as follows: Section 192.007 (a) states that "An operator must demonstrate an understanding of its gas distribution system developed from reasonably available information." Subpart (1) goes on to say "Identify the characteristics of the pipeline's design and operations and the environmental factors that are necessary to assess the applicable threats and risks to its gas distribution pipeline." While the Company recognizes that this does not specifically say that cast iron and bare steel are higher risks, an appropriate evaluation in response to this requirement reveals that due to the age, leak history, soil conditions and other pertinent criteria, cast iron and bare steel mains and services rank highest in "threats and risks to its gas distribution pipeline."

**23. Please refer to Page 4, section 6 of the petition. What is the status of the Advanced Notice of Proposed Rulemaking of August 25, 2011?**

The Company believes that the Advanced Notice of Proposed Rulemaking of August 25, 2011 has not yet been finalized. The comment period, originally scheduled to end on December 2, 2011, was extended to January 20, 2012. Therefore, the comment period has been concluded and it appears that the Department of Transportation/Pipeline and

Hazardous Material Safety Administration is now reviewing the extensive comments received and are developing the specific final language for this rulemaking.

- 24. Please refer to Page 4, section 6 of the petition. Specifically, how does the Advanced Notice of Proposed Rulemaking of August 25, 2011, by the Department of Transportation/Pipeline and Hazardous Material Safety Administration bear on the importance of enhanced bare steel replacement for FPUC and Chesapeake?**

The Company acknowledges that the Advanced Notice of Proposed Rulemaking of August 25, 2011 specifically relates to “transmission pipelines.” A major section of the proposed rulemaking covers corrosion control requirements for bare and coated steel pipelines. Chesapeake has “transmission pipelines” in its distribution system; therefore, it would be affected by this rulemaking. However, this rulemaking would not directly affect the enhanced bare steel replacement programs for FPUC and Chesapeake, as these types of materials only exist in its “distribution pipeline” systems. It is important to note that these type of regulations can and often do begin with “transmission pipelines” and then evolve to “distribution pipelines” as was the case with the Distribution Integrity Management Program (see Question 22 above) which said, according to the language in the Final rule, “Existing integrity management regulations cover operators of hazardous liquid pipelines and gas transmission pipelines.” The Company, therefore, believes that it is reasonable that this proposed rulemaking of August 25, 2011 will soon be following by proposed rulemaking enhancing the requirements for “distribution pipelines” which would directly affect the enhanced bare steel replacement program.

- 25. Please reference the Integrity Management Plan, Appendix D, page 102, and the petition, pages 10 and 11, section 20. For FPUC and Chesapeake individually, explain in detail how their proposed replacement program prioritizes the replacement schedule for cast iron pipe and bare steel pipe (No CP) based on highest risk areas/segments, and which criteria were used to prioritize facility replacements.**

Both companies will determine the priority of qualifying facilities replacement utilizing the Distribution Integrity Management Program and the various elements of the program used to rank risk. These elements include: leakage history, location of facilities (i.e. class location, population density, location of public buildings in relation to pipe segments, etc.), age, operating pressure and input from Subject Matter Experts. Both Companies will also coordinate with roadway improvement projects, if practicable, where qualifying facilities are located to reduce replacement costs.

- 26. Please explain how FPUC’s and Chesapeake’s replacement plans were developed and ultimately approved by company management, including the timeline, actions taken, and individuals responsible.**

The FPUC and Chesapeake replacement plans were developed based on the recently developed DIMP plan combined with the best estimate of how quickly the Companies could replace their respective qualifying facilities without reducing the level of service provided to customers. Each company was also cognizant of the rate impact to customers and determined that a 10-year plan would not be burdensome to customers, especially with the historically low



commodity costs currently forecast for the same period. The plan was developed and approved by the Florida senior management team, subject to approval by the Commission.

- 27. Will the diameter of the new pipes installed under the GRIP be the same diameter of the replaced bare steel pipes? If not, please explain why.**

In general, the new pipes installed under the GRIP will be the same diameter of the replaced bare steel pipes. Some sizes of existing bare steel pipe are nonstandard and no longer used. In these cases the most comparable standard size will be used for replacement. Also, if a section of bare steel pipe to be replaced is known to be inadequate to effectively supply the customers served by it, necessary design corrections will be made.

- 28. Please refer to Page 8 of the petition, section 14, which details how the Commission approved a 50 year replacement period and related amortization of bare steel pipeline for FPUC in its 2008 rate case. For purposes of the petition, how did FPUC and Chesapeake determine that 10 years was the appropriate period to replace all of their cast iron and bare steel pipeline facilities?**

Since the most recent rate proceeding which set the 50 year replacement period for FPUC, the Company is experiencing increasing pressure from rule makers and regulators regarding the period of time to replace the cast iron and bare steel pipeline facilities. The GRIP petition further details those rules and outside factors that have prompted FPUC's request to reduce the period of time.

The FPUC replacement plan was developed based on the recently developed DIMP plan combined with the best estimate of how quickly the Company could replace its qualifying facilities without reducing the level of service provided to customers. The Company was also cognizant of the rate impact to customers and determined that a 10-year plan would not be burdensome to customers, especially with the historically low commodity costs currently forecast for the same period. The plan was developed and approved by the Florida senior management team, subject to approval by the Commission.

- 29. What were FPUC's and Chesapeake's annual bare steel and steel tubing replacement miles (by mains and services), primary replacement locations (e.g. West Palm Beach, Broward County, etc.), and installation capital costs and expense from 2005 through 2011?**

See Attachment 6.1 for the FPUC information requested. The South Florida installations were in Palm Beach County. The Central Florida installations were in primarily Volusia and Seminole counties.

The Chesapeake bare steel replacement costs for mains and services are not tracked by type of replacement; however, the miles of main and number of services removed is tracked. See the table below for the requested information. See attachment 29.1 for mains and services installation costs for Chesapeake. Chesapeake's bare steel mains removed were primarily in Polk County with minimal footage removed from St. Cloud system in Osceola County.

Year	Bare Steel Main Removed (miles)	Bare Steel Service Removed (number)
------	---------------------------------	-------------------------------------

2005	.217	29
2006	2.838	23
2007	.903	75
2008	.594	48
2009	1.103	34
2010	.269	9
2011	.631	5

- 30. What were the selection criteria used to determine which of the companies' specific bare steel pipeline and steel tubing would be replaced from 2005 through 2011 for FPUC and Chesapeake?**

FPUC

Leakage history was the primary selection criteria FPUC used to determine which specific bare steel pipeline and steel tubing would be replaced from 2005 through 2011. Sections of bare steel pipe and steel tubing which had the worst leak history received highest priority for replacement. Also, bare steel pipe and steel tubing located where known roadway improvement projects were occurring was removed in an effort to reduce the cost of replacement.

Chesapeake

Leak history, location (under pavement, back alleys, population density), and roadway improvement projects were the selection criteria used to determine what would be replaced during the 2005 through 2011 period.

- 31. Please refer to Page 7 of the petition. What is the specific content and dates for the GRIP filings the Companies contemplate in the review and approval of proposed GRIP surcharges? Provide copies of the format of such forms if available.**

The Company would propose that it will consult with Staff to develop the appropriate content and dates for the GRIP filings for review and approval of the proposed surcharges. As a starting point, the Company believes that the information contained in Attachments D and E, Schedule B is the appropriate type of information that would be provided. The Company has proposed an initial two-year surcharge period beginning July 1, 2012 through June 30, 2014. If this time line is approved, then the Company would propose (but is prepared to consult with Staff) that future two-year surcharge petitions would be filed by March 31, utilizing actual data through the end of the previous calendar year and projected data through June 30<sup>th</sup> of the current year. True-ups would be calculated using the same methodology of the PGA and ECCR programs.

- 32. Chesapeake only. Please refer to the petition, page 11, section 20. Please provide support for the assumption that the per unit costs of Chesapeake's eligible replacement mains and services are the same as FPUC's initial surcharge calculations.**

As stated in the question, this is only an assumption at this time. Chesapeake and FPUC would contemplate issuing a joint Request-for-Proposal for contractors to perform the

anticipated replacement of eligible replacement mains and services. The Company believes that the same contractors would be used for both Chesapeake and FPUC; therefore, the installation costs (and material costs) should be similar. Based on this assumption, the Company has projected the same per unit costs for Chesapeake as it has used for FPUC. It is important to note that the "true-up" mechanism will provide adequate protection to both customers and the Company to ensure that only the actual replacement costs will be utilized in the proposed GRIP surcharge mechanism.

- 33. What specific process does FPUC and Chesapeake propose in submitting its GRIP rate requests (e.g. evidentiary hearing held in conjunction with the fuel clause and other clauses, limited proceeding, proposed tariffs, etc.) and why are the Companies proposing that process?**

The Company would propose that it will consult with Staff to develop the appropriate content and dates for the GRIP filings for review and approval of the proposed surcharges. As a starting point, the Company believes that the information contained in Attachments D and E, Schedule B is the appropriate type of information that would be provided. The Company has proposed an initial two-year surcharge period beginning July 1, 2012 through June 30, 2014. If this time line is approved, then the Company would propose (but is prepared to consult with Staff) that future two-year surcharge petitions would be filed by March 31, utilizing actual data through the end of the previous calendar year and projected data through June 30<sup>th</sup> of the current year. True-ups would be calculated using the same methodology of the PGA and ECCR programs.

The Company is proposing this process since it will allow review of actual costs, provide for a true up mechanism for variances between estimates and actual, and is a process that is similar to those in place for the PGA and ECCR programs.

- 34. What are FPUC's and Chesapeake's estimated GRIP factors per therm for their respective GRIP programs for the period July 1, 2014, through June 30, 2022, assuming a rate case is not concluded before then? Please include calculations used in the development of the factors, including revenue requirements by class and therm usage by class.**

See Revised Attachments D and E, Schedules C.

- 35. What is FPUC's and Chesapeake's estimated average annual customer rate impact of GRIP for each customer class for 2012 through 2022? Please show calculations.**

See Revised Attachments D and E, Schedules C.

- 36. What is Chesapeake's estimated annual customer rate impact of GRIP based on the FTS-A, FTS-B, and FTS-1 rate schedules for 2012 through 2022? Please show calculations.**

See Revised Attachment E, Schedule C.

- 37. What are the actual costs to serve Chesapeake's customers under each of the following rate schedules: FTS-A, FTS-B, and FTS-1?**

See Revised Attachment E, Schedule C. The column labeled "GRIP Rev Req" is the projected costs to serve Chesapeake's customers under the GRIP program for all rate classifications, including FTS-A, FTS-B and FTS-1.

- 38. Please explain when the GRIP surcharge would terminate.**

During the ten (10) year period proposed by the Company, the existing GRIP surcharges would cease to be applicable at the conclusion of each general rate proceeding, assuming that the capital costs associated with the GRIP programs are included in rate base. The Company, as part of the general rate proceeding, would also project (as it has in the instant filing) the capital costs from the expected effective date of general rate proceeding through the next June 30<sup>th</sup> and propose GRIP surcharges which would become effective concurrently with the base rates approved in the general rate proceeding. At the end of the projected test year used in the general rate proceeding, a revised true up amount would be included in the following two year GRIP surcharge rate establishment.

The permanent termination of the GRIP surcharge would occur after all qualifying facilities have been replaced and after the conclusion of a general rate proceeding that included all capital costs associated with the GRIP program in rate base.

- 39. Please refer to the petition, page 6, section 11. The petition states that the requested programs' revenue requirements include a return on investment calculated using the equity and debt components of the weighted average cost of capital from each Company's respective prior rate case. Would each Company's most recent actual weighted average cost of capital per the companies' March 30, 2012, earnings surveillance reports more accurately reflect the GRIPs' revenue requirements than the weighted average cost of capital from each company's last rate cases?**

The Company does not oppose the conclusions of the question. It must be noted, however, that while FPUC files quarterly earnings surveillance reports, Chesapeake is only required to file these same reports semi-annually. As of the date of this response, the most recent FPUC earnings surveillance report filed with the Commission is the December 31, 2011 report. FPUC has requested, and has received approval, an extension for filing the March 31, 2012 report until June 30, 2012.

- 40. Would the Companies agree to use the most recent actual weighted cost of capital reflected in the Companies' March 30, 2012 earnings surveillance reports as opposed to the weighted average cost of capital from the companies' last rate cases?**

Yes, the Company would agree to use the most recent actual weighted cost of capital, as reflected in FPUC's (December 31, 2011) and Chesapeake's (December 31, 2011) most recently filed earnings surveillance reports.

- 41. Please provide revised Attachments D, E, and F of the petition reflecting the most recent weighted average cost of capital, including the allowed return on equity from**

**each Company's last rate case, reflected in the Companies' March 30, 2012 earnings surveillance reports.**

See Attachments G, H and I, reflecting the weighted average cost of capital in FPUC's and Chesapeake's December 31, 2011 earnings surveillance reports.

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment 6.1

**FLORIDA PUBLIC UTILITIES COMPANY**  
**Bare Steel and Tubing Replacement Program**  
Summary of Annual Replacements  
**2005 - 2008**

South Florida					
Mains			Services		
	Amount	Feet	Amount	Feet	Number
2005	\$ 239,423	7,177	\$ 1,368	1,820	28
2006	\$ 288,274	2,027	\$ (1,984)	1,625	25
2007	\$ 350,157	14,632	\$ 114,268	7,410	114
2008	\$ 251,062	12,284	\$ 141,839	11,375	175
	<u>\$ 1,128,916</u>	<u>36,120</u>	<u>\$ 255,491</u>	<u>22,230</u>	<u>342</u>

Central Florida					
Mains			Services		
	Amount	Feet	Amount	Feet	Number
2005	\$ 86,388	1,050	\$ 6,836	130	2
2006	\$ 380,986	25,263	\$ 86,143	1,300	20
2007	\$ 296,828	26,177	\$ 36,578	2,340	36
2008	\$ 136,014	11,271	\$ 51,231	2,405	37
	<u>\$ 900,216</u>	<u>63,761</u>	<u>\$ 180,788</u>	<u>6,175</u>	<u>95</u>

Total - Consolidated Natural Gas Divisions					
Mains			Services		
	Amount	Feet	Amount	Feet	Number
2005	\$ 325,811	8,227	\$ 8,204	1,950	30
2006	\$ 669,260	27,290	\$ 84,159	2,925	45
2007	\$ 646,985	40,809	\$ 150,846	9,750	150
2008	\$ 387,076	23,555	\$ 193,070	13,780	212
	<u>\$ 2,029,132</u>	<u>99,881</u>	<u>\$ 436,279</u>	<u>28,405</u>	<u>437</u>

**Total Expenditures 2005 - 2008 \$ 2,465,411**

**Total Amortized 2005 - 2008 @ \$566,308 per Year \$ 2,265,232**

**FLORIDA PUBLIC UTILITIES COMPANY**  
**Bare Steel and Tubing Replacement Program**  
**Summary of Annual Expenditures**  
**2005 - 2008**

	South Florida					Central Florida					Total - Consolidated Natural Gas Divisions				
	Mains		Services			Mains		Services			Mains		Services		
	Amount	Feet	Amount	Feet	Number	Amount	Feet	Amount	Feet	Number	Amount	Feet	Amount	Feet	Number
2005	\$ 239,423	7,177	\$ 1,368	1,820	28	\$ 86,388	1,050	6,836	130	2	\$ 325,811	8,227	\$ 8,204	1,950	30
2006	\$ 288,274	2,027	\$ (1,984)	1,625	25	\$ 380,986	25,263	86,143	1,300	20	\$ 669,260	27,290	\$ 84,159	2,925	45
2007	\$ 350,157	14,632	\$ 114,268	7,410	114	\$ 296,828	26,177	36,578	2,340	36	\$ 646,985	40,809	\$ 150,846	9,750	150
2008	\$ 251,062	12,284	\$ 141,839	11,375	175	\$ 136,014	11,271	51,231	2,405	37	\$ 387,076	23,555	\$ 193,070	13,780	212
	<b>\$ 1,128,916</b>	<b>36,120</b>	<b>\$ 255,491</b>	<b>22,230</b>	<b>342</b>	<b>\$ 900,216</b>	<b>63,761</b>	<b>\$ 180,788</b>	<b>6,175</b>	<b>95</b>	<b>\$ 2,029,132</b>	<b>99,881</b>	<b>\$ 436,279</b>	<b>28,405</b>	<b>437</b>

Total Expenditures 2005 - 2008 \$ 2,465,411

Total Amortized 2005 - 2008 @ \$566,308 per Year \$ 2,265,232



**Florida Public Utilities Company**  
**SUMMARY OF BARE STEEL REPLACEMENT PROGRAM ACTIVITY**  
 ENDING DECEMBER 31, 2008

	SPECIFICS	BLANKETS	EXPENDITURES	AMOUNT AMORTIZED (\$141,577) per Quarter	PERIOD OVER/(UNMDER) SPENT VS. AMORT. AMOUNT	CUMULATIVE OVER/(UNMDER) FROM AMORT. AMOUNT
<b>SOUTH FLORIDA</b>						
2004	15,305	-	15,305			
2005	203,937	21,549	225,486			
2006	229,907	56,384	286,290			
2007	427,523	36,902	464,425			
Thru December 2008	321,560	71,341	392,901			
<b>TOTAL</b>	<b>1,198,232</b>	<b>186,175</b>	<b>1,384,407</b>			
<b>CENTRAL FLORIDA</b>						
2004	784	-	784			
2005	81,563	10,877	92,440			
2006	375,898	91,231	467,129			
2007	292,434	40,972	333,406			
Thru December 2008	175,592	11,652	187,245			
<b>TOTAL</b>	<b>926,272</b>	<b>154,732</b>	<b>1,081,004</b>			
<b>COMBINED</b>						
2004	16,089	-	16,089	-	16,089	16,089
2005	285,500	32,426	317,926	(566,308)	(248,382)	(232,293)
2006	605,805	147,615	753,419	(566,308)	187,111	(45,182)
2007	719,957	77,874	797,831	(566,308)	231,523	186,341
Thru December 2008	497,153	82,993	580,146	(566,308)	13,838	200,179
<b>TOTAL</b>	<b>2,124,503</b>	<b>340,908</b>	<b>2,465,411</b>	<b>(2,265,232)</b>	<b>200,179</b>	<b>200,179</b>
					<b>200,179</b>	

**FLORIDA PUBLIC UTILITIES COMPANY**

Annual Summary of Annual Replacements

Prepared for Division of Economic Regulation

Order No. PSC-09-0375-PAA-GU

Docket No. 080366-GU

**2009**

	Mains		Services		
	Amount	Feet	Amount	Feet	Number
South Florida	\$ 152,859	18,325	\$ 12,038	2,340	36
Central Florida	\$ 37,143	737	\$ 56,834	1,690	26
<b>Consolidated</b>	<b>\$ 190,002</b>	<b>19,062</b>	<b>\$ 68,872</b>	<b>4,030</b>	<b>62</b>
			<b>Total Expenditures 2009</b>	<b>\$</b>	<b>258,874</b>

**2009 AMORTIZATION**

5 Months @ \$566,308 Annually	\$	235,962	
7 Months @ \$747,727 Annually	\$	436,174	
<b>Total Amortized 2009</b>	<b>\$</b>	<b>672,136</b>	

**PROGRAM SUMMARY SINCE INCEPTION**

<b>Total Expenditures 2005 - 2008: Previously Filed</b>	<b>\$</b>	<b>2,465,411</b>
<b>Expenditures this Year</b>	<b>\$</b>	<b>258,874</b>
<b>Total</b>	<b>\$</b>	<b>2,724,285</b>

<b>Total Amortization 2005 - 2008: Previously Filed</b>	<b>\$</b>	<b>2,265,232</b>
<b>Amortization this Year</b>	<b>\$</b>	<b>672,136</b>
<b>Total</b>	<b>\$</b>	<b>2,937,368</b>

**Florida Public Utilities**  
**BARE STEEL AND TUBING REPLACEMENT PROGRAM**  
 Summary by Division, Specifics/Blankets, and Type/Size  
**From Inception Through December 2009**

IR NUMBER	FERC	G/L	121	123	TOTAL
<b>OVER/(UNDER) SPENT THROUGH DECEMBER 2008</b>					<b>200,179.22</b>
<b>TOTAL EXPENDITURES THIS YEAR:</b>					
000008	3761	376112	6,428.00	1,179.00	7,607.00
		376120	46,609.18	107.00	46,716.18
		376140	12,653.06		12,653.06
		376160	737.00		737.00
	<b>3761 Total</b>		66,427.24	1,286.00	67,713.24
	3762	376220	577.00	(380.00)	197.00
		376240	(921.00)		(921.00)
		376260	(99.00)		(99.00)
	<b>3762 Total</b>		(443.00)	(380.00)	(823.00)
	3801	380105	499.00	4,920.10	5,419.10
		380107	12,042.59	32,477.30	44,519.89
		380110		(105.00)	(105.00)
		380112	130.00	(772.00)	(642.00)
		380120	(650.00)		(650.00)
		380140	(311.00)		(311.00)
	<b>3801 Total</b>		11,710.59	36,520.40	48,230.99
	382	382		(53.00)	(53.00)
	<b>382 Total</b>			(53.00)	(53.00)
	384	384		(3.00)	(3.00)
	<b>384 Total</b>			(3.00)	(3.00)
<b>000008 Total</b>			77,694.83	37,370.40	115,065.23
28NNN	3761	376105		(246.00)	(246.00)
		376112	59.00	520.00	579.00
		376120	43,569.31	36,340.05	79,909.36
		376140	44,226.95	267.00	44,493.95
	<b>3761 Total</b>		87,855.26	36,881.05	124,736.31
	3762	376212	485.00		485.00
		376220		(644.00)	(644.00)
		376240	(1,159.00)		(1,159.00)
		376260	(307.00)		(307.00)
	<b>3762 Total</b>		(981.00)	(644.00)	(1,625.00)
	3801	380105	(2,019.00)	372.00	(1,647.00)
		380107	32,989.00	20,302.05	53,291.05
		380112	1,201.25	(281.00)	920.25
		380120	(334.00)	(23.00)	(357.00)
	<b>3801 Total</b>		31,837.25	20,370.05	52,207.30
	382	382	(31,414.00)		(31,414.00)
	<b>382 Total</b>		(31,414.00)		(31,414.00)
	384	384	(96.00)		(96.00)
	<b>384 Total</b>		(96.00)		(96.00)
<b>28NNN Total</b>			87,201.51	56,607.10	143,808.61
<b>Total Expenditures This Year</b>			164,896.34	93,977.50	258,873.84
<b>Contributions This Year</b>					672,135.71
<b>OVER/(UNDER) SPENT THIS YEAR</b>					(413,261.87)
<b>OVER / (UNDER) SINCE INCEPTION</b>					(213,082.65)

**Florida Public Utilities**  
**Bare Steel & Tubing Replacement Program**  
**Services Installed - 65 Feet Per Installation**  
 Bare Steet Replacement Only - Tubing not included in Program until June 2009

Year	Division	SERVICES 1/2" PE	SERVICES 3/4" PE	SERVICES 1 1/4" PE	SERVICES 2" PE	SERVICES TOTAL
<b>11/14/2004 - 12/31/2004</b>						
	South Florida	0	0	0	0	0
	Central Florida	1	0	0	0	1
<b>2005</b>						
	South Florida	6	20	2	0	28
	Central Florida	0	1	0	0	1
<b>2006</b>						
	South Florida	5	19	1	0	25
	Central Florida	2	17	1	0	20
<b>2007</b>						
	South Florida	8	106	0	0	114
	Central Florida	20	16	0	0	36
<b>2008</b>						
	South Florida	7	162	6	0	175
	Central Florida	22	15	0	0	37
<b>TOTAL</b>						
	South Florida	26	307	9	0	342
	Central Florida	45	49	1	0	95
<b>GRAND TOTAL</b>						
		71	356	10	0	437

**Florida Public Utilities**  
**Bare Steel & Tubing Replacement Program**  
**Main Installed**

Bare Steel Replacement Only - Tubing not included in Program until June 2009

Year	Division	MAIN 1 1/4" PE	MAIN 2" PE	MAIN 4" PE	MAIN 6" PE	MAIN 6" Steel	MAIN TOTAL
<b>11/14/2004 - 12/31/2004</b>							
	South Florida	0	0	0	0	0	0
	Central Florida	0	0	0	0	0	0
<b>2005</b>							
	South Florida	697	4,983	0	615	882	7,177
	Central Florida	1,845	0	0	0	0	1,845
<b>2006</b>							
	South Florida	87	1,534	10	396	0	2,027
	Central Florida	12,274	10,317	0	0	0	22,591
<b>2007</b>							
	South Florida	7,041	3,046	4,545	0	0	14,632
	Central Florida	7,389	5,397	12,974	0	0	25,760
<b>2008</b>							
	South Florida	5,437	3,086	3,761	0	0	12,284
	Central Florida	5,798	5,493	0	0	0	11,291
<b>TOTAL</b>							
	South Florida	13,262	12,649	8,316	1,011	882	36,120
	Central Florida	27,306	21,207	12,974	0	0	61,487
<b>GRAND TOTAL</b>							
		40,568	33,856	21,290	1,011	882	97,607

**FLORIDA PUBLIC UTILITIES COMPANY**

Annual Summary of Annual Replacements

Prepared for Division of Economic Regulation

Order No. PSC-09-0375-PAA-GU

Docket No. 080366-GU

**2010**

	Mains		Services		
	Amount	Feet	Amount	Feet	Number
South Florida	\$ 175,701	3,416	\$ 42,452	2,015	31
Central Florida	\$ 252,242	10,670	\$ 104,439	4,420	68
<b>Consolidated</b>	<b>\$ 427,943</b>	<b>14,086</b>	<b>\$ 146,892</b>	<b>6,435</b>	<b>99</b>

Total Expenditures 2010 **\$ 574,835**

**2010 AMORTIZATION**

\$ 732,772  
Total Amortized 2010 **\$ 732,772**

**PROGRAM SUMMARY SINCE INCEPTION**

Total Expenditures 2005 - 2010: Previously Filed	\$ 2,724,285
Expenditures this Year	\$ 574,835
<b>Total</b>	<b>\$ 3,299,120</b>

Total Amortization 2005 - 2010: Previously Filed	\$ 2,937,368
Amortization this Year	\$ 732,772
<b>Total</b>	<b>\$ 3,670,140</b>

**Florida Public Utilities**  
**BARE STEEL AND TUBING REPLACEMENT PROGRAM**  
2010 Summary by Division, Specifics/Blankets, and Type/Size  
**From Inception Through December 2010 (Revised2)**

IR NUMBER	FERC	G/L	121	123	TOTAL
<b>OVER/(UNDER) SPENT THROUGH DECEMBER 2009</b>					<b>(213,082.65)</b>
<b>TOTAL EXPENDITURES THIS YEAR:</b>					
Blankets	3761	FN1170	-		-
		FN1171	2,492.50		2,492.50
		FN1172	13,025.10	1,046.38	14,071.48
		FN1173	2,499.42	117.40	2,616.82
		FN1174	-		-
	<b>3761 Total</b>		<b>18,017.02</b>	<b>1,163.78</b>	<b>19,180.80</b>
	3801	FN1180	1,064.52	792.59	1,857.11
		FN1181	31,920.39	99,527.92	131,448.31
		FN1182	1,623.36	4,118.95	5,742.31
		FN1184	930.68	-	930.68
		FN1185	-	-	-
	<b>3801 Total</b>		<b>35,538.95</b>	<b>104,439.46</b>	<b>139,978.41</b>
<b>Blankets Total</b>			<b>53,555.97</b>	<b>105,603.24</b>	<b>159,159.21</b>
Specific	3761	FN1170	-		-
		FN1171	2,606.00		2,606.00
		FN1172	19,385.19	182,712.01	202,097.20
		FN1173	92,568.61	63,109.72	155,678.33
		FN1174	43,124.49	5,256.65	48,381.14
	<b>3761 Total</b>		<b>157,684.29</b>	<b>251,078.38</b>	<b>408,762.67</b>
	3801	FN1180	-		-
		FN1181	324.42		324.42
		FN1182	6,588.79		6,588.79
		FN1184	-		-
		FN1185	-		-
	<b>3801 Total</b>		<b>6,913.21</b>	<b>-</b>	<b>6,913.21</b>
<b>Specific Total</b>			<b>164,597.50</b>	<b>251,078.38</b>	<b>415,675.88</b>
<b>Total Expenditures This Year</b>			<b>218,153.47</b>	<b>356,681.62</b>	<b>574,835.09</b>
<b>Contributions This Year</b>					<b>732,772.00</b>
<b>OVER/(UNDER) SPENT THIS YEAR</b>					<b>(157,936.91)</b>
<b>OVER / (UNDER) SINCE INCEPTION</b>					<b>(371,019.56)</b>

**Florida Public Utilities**  
**BARE STEEL AND TUBING REPLACEMENT PROGRAM**  
 2011 Summary by Division, Specifics/Blankets, and Type/Size  
**From Inception Through December 2011**

IR NUMBER	FERC	G/L	121	123	TOTAL
<b>OVER/(UNDER) SPENT THROUGH DECEMBER 2010</b>					<b>(371,019.56)</b>
<b>TOTAL EXPENDITURES THIS YEAR:</b>					
Blankets	3761	FN1170	-	-	-
		FN1171	-	-	-
		FN1172	1,870.37	-	1,870.37
		FN1173	-	-	-
		FN1174	-	-	-
<b>3761 Total</b>			<b>1,870.37</b>	<b>-</b>	<b>1,870.37</b>
	3801	FN1081	1,909.60	-	1,909.60
		FN1180	-	6,473.94	6,473.94
		FN1181	1,661.60	121,233.32	122,894.92
		FN1182	-	6,082.36	6,082.36
		FN1184	-	-	-
		FN1185	-	-	-
<b>3801 Total</b>			<b>3,571.20</b>	<b>133,789.62</b>	<b>137,360.82</b>
<b>Blankets Total</b>			<b>5,441.57</b>	<b>133,789.62</b>	<b>139,231.19</b>
Specific	3761	FN1072	6,429.10	32,199.25	38,628.35
		FN1073	-	8,745.88	8,745.88
		FN1170	-	-	-
		FN1171	3,309.36	-	3,309.36
		FN1172	344,039.06	-	344,039.06
		FN1173	45,963.94	52,010.55	97,974.49
		FN1174	667,989.89	-	667,989.89
<b>3761 Total</b>			<b>1,067,731.35</b>	<b>92,955.68</b>	<b>1,160,687.03</b>
	3801	FN1180	-	-	-
		FN1181	-	-	-
		FN1182	-	-	-
		FN1184	-	-	-
		FN1185	-	-	-
<b>3801 Total</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Specific Total</b>			<b>1,067,731.35</b>	<b>92,955.68</b>	<b>1,160,687.03</b>
<b>Total Expenditures This Year</b>			<b>1,073,172.92</b>	<b>226,745.30</b>	<b>1,299,918.22</b>
<b>Contributions This Year</b>					<b>747,727.08</b>
<b>OVER/(UNDER) SPENT THIS YEAR</b>					<b>552,191.14</b>
<b>OVER / (UNDER) SINCE INCEPTION</b>					<b>181,171.58</b>



**FLORIDA PUBLIC UTILITIES COMPANY**

Annual Summary of Annual Replacements

Prepared for Division of Economic Regulation

Order No. PSC-09-0375-PAA-GU

Docket No. 080366-GU

**2011**

	Mains		Services		
	Amount	Feet	Amount	Feet	Number
South Florida	\$ 1,069,602	12,082	\$ 3,571	-	13
Central Florida	\$ 92,956	8,779	\$ 133,790	-	53
<b>Consolidated</b>	<b>\$ 1,162,557</b>	<b>20,861</b>	<b>\$ 137,361</b>	<b>-</b>	<b>66</b>

**Total Expenditures 2011 \$ 1,299,918**

**2011 AMORTIZATION**

**\$ 747,727**  
**Total Amortized 2011 \$ 747,727**

**PROGRAM SUMMARY SINCE INCEPTION**

**Total Expenditures 2005 - 2011: Previously Filed \$ 3,299,120**  
**Expenditures this Year \$ 1,299,918**  
**Total \$ 4,599,038**

**Total Amortization 2005 - 2011: Previously Filed \$ 3,670,140**  
**Amortization this Year \$ 747,727**  
**Total \$ 4,417,867**

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment 6.2

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Florida  
Public Utilities Company.

DOCKET NO. 080366-GU  
ORDER NO. PSC-09-0375-PAA-GU  
ISSUED: May 27, 2009

The following Commissioners participated in the disposition of this matter:

MATTHEW M. CARTER II, Chairman  
LISA POLAK EDGAR  
KATRINA J. McMURRIAN  
NANCY ARGENZIANO  
NATHAN A. SKOP

NOTICE OF PROPOSED AGENCY ACTION ORDER  
APPROVING IN PART A GAS RATE INCREASE  
AND  
REQUIRING ADDITIONAL FILINGS AND HOLDING REVENUES SUBJECT TO  
REFUND IN THE EVENT THE PLANNED MERGER IS CONSUMMATED

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

I. BACKGROUND

This proceeding commenced on December 17, 2008, with the filing of a petition for a permanent rate increase by Florida Public Utilities Company (FPUC or Company). The Company is engaged in business as a public utility providing distribution and transportation of gas as defined in Section 366.02, Florida Statutes (F.S.), and is subject to our jurisdiction. FPUC serves gas customers through two divisions: the Central Florida Division, consisting of portions of Seminole, Marion and Volusia Counties; and the South Florida Division, consisting of portions of Palm Beach, Broward and Martin Counties. Together, FPUC provides service to over 51,000 residential and commercial customers.

FPUC requested an increase in its retail rates and charges to generate \$9,917,690 in additional gross annual revenues. This increase would allow the Company to earn an overall rate of return of 8.74 percent or an 11.75 percent ROE (range 10.75 percent to 12.75 percent). The Company based its request on a projected test year ending December 31, 2009. In its petition, FPUC stated that this test year is the appropriate period to be utilized because it best represents expected future operations for use in analyzing the request for rate relief. FPUC has elected to

DOCUMENT NUMBER-DATE

05255 MAY 27 8

FPSC-COMMISSION CLERK

In further investigation of quality of service, our staff analyzed all complaints taken by our Division of Service, Safety, and Consumer Assistance for the calendar year 2008. There were a total of 40 complaints, 30 involving billing complaints, and 10 involving service. All but three complaints were resolved in a timely manner. The number of complaints per customer compares favorably with other large Florida natural gas utilities. Also, we note that FPUC has not experienced an outage that falls under the reporting requirements of our Bureau of Safety since its last rate case, in 2004.

Considering all of the above, we find that FPUC's quality of service is satisfactory.

#### IV. RATE BASE

##### A. Allocations Attributable to Non-Regulated Business and Common Plant

The Company reviews its individual plant accounts each year to determine the appropriate allocations for non-regulated business and common plant. The Company's projected 2009 test year Minimum Filing Requirements (MFRs) data for plant in service, accumulated depreciation reserve, and depreciation expense were prepared using the 2008 allocation factors for non-regulated business and common plant. The 2009 allocation factors were not available at the time of filing.

The Company provided the 2009 allocation factors in response to our staff's data request. To reflect the 2009 allocation factors, plant in service and accumulated depreciation reserve shall be increased by \$81,565 and \$79,623, respectively. Also, depreciation expense shall be increased by \$17,740.

##### B. Allocation of Common Electronic Data Processing (EDP) Equipment

In Audit Finding No. 12, our staff auditors found that there was an error in the allocation of common EDP equipment. As a result, the allocations to the electric and natural gas divisions were understated and the allocation to the propane division was overstated. The corrections required for the test year are increases to plant in service and the accumulated depreciation reserve of \$90,819 and \$52,067, respectively. Also, depreciation expense shall be increased by \$9,616 to correct this error. The Company concurs with these adjustments.

##### C. Adjustments to Rate Base and Depreciation Expense and Amortization Expense for Bare Steel Replacement Program

The Company's bare steel replacement program was approved by this Commission in the Company's last rate case by Order No. PSC-04-1110-PAA-GU, issued November 8, 2004.<sup>3</sup> That Order stated:

The bare steel replacement program as proposed by the Utility would replace all of the utility's existing bare steel mains and service lines with plastic pipe. Bare steel mains and service lines do not appear to have effective cathodic protection

<sup>3</sup> In Docket No. 040216-GU, In re: Application for rate increase by Florida Public Utilities Company, p.8.

on them. Included in this total is approximately five miles of cast iron mains. Some of these mains and service lines have experienced corrosion and corrosion-related gas leaks.

The utility's proposed program would replace all existing mains over a 75-year period beginning in 2005, at a total cost of \$28,315,380, amortized at \$377,538 per year. We find that the replacement period shall be shortened to 50 years to reflect the average useful life of the equipment. This change results in a yearly increase in amortization expense of \$188,770 for a total of \$566,308. Accumulated amortization for the projected test year is also increased by \$94,385.<sup>3</sup>

According to the Company, the Department of Transportation, Pipeline and Hazardous Materials Safety Administration, and the Commission's Bureau of Safety are both in the process of developing rulemaking to address distribution integrity management. This emphasizes the need not only to continue the bare steel replacement program, but to enhance this program to include steel tubing replacements, recognizing the possible increased hazard from steel tubing.

The Company estimates that the total cost of the program is \$37,386,365, from \$28,315,380, as approved in the last rate case, an increase of \$9,070,985. This increase is mainly due to greater material and installation costs associated with the replacement of steel pipe with plastic. Adding steel tubing to the replacement program accounts for only \$642,660 of the program's total increased cost.

In the current rate case, the Company included an annual amortization of \$623,106 for the bare steel mains, services, and steel tubing replacement program. The annual expense reflects the revised total cost of the replacement program and the Company's requested 60-year amortization period. These changes would increase the annual amortization expense from \$566,308, as approved in the last rate case, to \$623,106, or an increase of \$56,798.

In the last rate case, the Company proposed a 75-year amortization period for the bare steel replacement program. Now, the Company is proposing a 60-year amortization period. Pursuant to Order No. PSC-04-1110-PAA-GU, we find that the Company's revised bare steel replacement program shall be approved with the exception that the amortization period shall remain at 50 years to reflect the average useful life of the equipment. This change results in a yearly increase in amortization expense of \$181,419 over the program approved in the last rate case. It requires an adjustment to decrease the Company's plant in service and depreciation reserve by \$67,503 and \$716, respectively. It also requires an adjustment to increase amortization expense by \$124,621 and decrease depreciation expense by \$1,841.

Further, the Company shall file a report with our Division of Economic Regulation within 90 days of our final order in this rate case, showing the dollar amount and feet of plastic mains and services installed in 2005, 2006, 2007, and 2008, to replace the bare steel pipe retired in those same years. Thereafter, the Company shall file an annual status report by March 31 of each year showing the dollar amount and feet of plastic mains, services, and tubing installed during the previous calendar year to replace bare steel pipe and tubing retired that year.

BEFORE THE PUBLIC SERVICE COMMISSION

In re: Application for rate increase by Florida  
Public Utilities Company.

DOCKET NO. 040216-GU  
ORDER NO. PSC-04-1110-PAA-GU  
ISSUED: November 8, 2004

The following Commissioners participated in the disposition of this matter:

BRAULIO L. BAEZ, Chairman  
J. TERRY DEASON  
RUDOLPH "RUDY" BRADLEY  
CHARLES M. DAVIDSON

NOTICE OF PROPOSED AGENCY ACTION ORDER APPROVING IN PART THE  
REQUESTED RATE INCREASE OF FLORIDA PUBLIC UTILITIES COMPANY

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein, except for the adjusting of the company's books in accordance with our final decisions, is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

service line, the short section of the remaining service line to the main, shall be disconnected closer to the main or at the main, if at some later date it becomes accessible during normal operations:

Based upon review of the information provided by FPUC, there are 309 service lines that have been inactive for five or more years. Therefore, these lines shall be removed from the projected test year for ratemaking purposes. Accordingly, \$113,998, \$278,678, and \$4,045 shall be removed from plant-in-service, accumulated depreciation, and depreciation expense, respectively, for the projected test year. The cost to remove the inactive service lines is approximately \$157,204, which is included in the accumulated depreciation amount of \$278,678.

#### F. Bare Steel Replacement Program

The bare steel replacement program proposed by the utility would replace all of the utility's existing bare steel mains and service lines with plastic pipe. Bare steel mains and service lines do not appear to have effective cathodic protection on them. Included in this total is approximately five miles of cast iron mains. Some of these mains and service lines have experienced corrosion and corrosion-related gas leaks.

The utility's proposed program would replace all existing mains over a 75-year period beginning in 2005, at a total cost of \$28,315,380, amortized at \$377,538 per year. We find that the replacement period shall be shortened to 50 years to reflect the average useful life of the equipment. This change results in a yearly increase in amortization expense of \$188,770 for a total of \$566,308. Accumulated amortization for the projected test year is also increased by \$94,385.

#### G. Acquisition Adjustment

On December 14, 2001, FPUC acquired the assets of SFNG for a purchase price of \$9,917,000. Part of the purchase price was for SFNG's propane operations. SFNG had approximately 4,300 residential, 360 commercial, and 1,000 propane customers. The utility believes that its request for inclusion of its proposed acquisition adjustment is justified for the following reasons.

The utility states that there were approximately \$138,000 in operational savings as a result of the acquisition. The utility imputed that these savings translated into a justifiable rate base increase of approximately \$1,801,000. This calculation assumes that it would take \$1,801,000 in rate base to produce an additional revenue requirement of \$138,000 based on its December 31, 2001 rate of return of 7.68%. Using the same methodology, the utility calculated that the rate of return differential between SFNG and FPUC at December 31, 2001 would equate to \$816,000 in additional justifiable rate base. The utility also calculated the fuel cost differential between the two utilities and, again applying FPUC's allowable rate of return, imputed that an additional \$4,018,000 in rate base was justified. In this filing, FPUC stated that its justifiable increase to rate base as a result of this purchase was \$6,637,112; however, FPUC is seeking approval for total goodwill of \$3,300,000 to be included in rate base as a positive acquisition adjustment.


**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment 21.1



**COMPANY'S RESPONSES TO STAFF'S FIRST DATA REQUEST  
DOCKET #120036-GU  
GAS RELIABILITY INFRASTRUCTURE PROGRAM (GRIP) BY  
FPUC & THE FL. DIV. OF CHESAPEAKE UTILITIES CORP.  
ATTACHMENT 21.1**

NOTICE: This report is required by 49 CFR Part 191. Failure to report may result in a civil penalty not to exceed \$100,000 for each violation for each day the violation continues up to a maximum of \$1,000,000 as provided in 49 USC 60122. OMB No. 2137-0522 Expiration Date 01/31/2014

 U.S. Department of Transportation Pipeline and Hazardous Materials Safety Administration	<b>ANNUAL REPORT FOR CALENDAR YEAR 20<sup>11</sup></b> <b>GAS DISTRIBUTION SYSTEM</b>	INITIAL REPORT <input checked="" type="checkbox"/> SUPPLEMENTAL REPORT <input type="checkbox"/>
A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a current valid OMB Control Number. The OMB Control Number for this information collection is 2137-0522. Public reporting burden for this collection of information is estimated to average 16 hours per submission, including the time for reviewing instructions, gathering the data needed, and completing and reviewing the collection of information. All responses to this collection of information are mandatory. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, PHMSA, Office of Pipeline Safety (PHS-30) 1200 New Jersey Avenue, SE, Washington, D.C. 20590.		
<b>PART A - OPERATOR INFORMATION</b>		<b>DOT USE ONLY</b>
1. NAME OF OPERATOR CENTRAL FLORIDA GAS (COMBINED REPORT)		3. OPERATOR'S 5 DIGIT IDENTIFICATION NUMBER 0   2   1   8   8
2. LOCATION OF OFFICE WHERE ADDITIONAL INFORMATION MAY BE OBTAINED 1015 6TH ST. NW Number and Street WINTER HAVEN, POLK City and County FLORIDA 33881 State and Zip Code		4. HEADQUARTERS NAME & ADDRESS, IF DIFFERENT CHESAPEAKE UTILITIES CORP. 909 SILVER LAKE BLVD. Number and Street DOVER, KENT City and County DELAWARE 19904 State and Zip Code
5. STATE IN WHICH SYSTEM OPERATES: <u>F / L /</u> (provide a separate report for each state in which system operates)		

<b>PART B - SYSTEM DESCRIPTION</b>		Report miles of main and number of services in system at end of year.								
<b>1. GENERAL</b>										
	STEEL				PLASTIC	CAST/ WROUGHT IRON	DUCTILE IRON	COPPER	OTHER	SYSTEM TOTAL
	UNPROTECTED		CATHODICALLY PROTECTED							
	BARE	COATED	BARE	COATED						
MILES OF MAIN	151.452		263.675		367.128					782.255
NO. OF SERVICES	757		3459		13440				379	18035

<b>2. MILES OF MAINS IN SYSTEM AT END OF YEAR</b>							
MATERIAL	UNKNOWN	2" OR LESS	OVER 2" THRU 4"	OVER 4" THRU 8"	OVER 8" THRU 12"	OVER 12"	SYSTEM TOTALS
STEEL		170.676	137.251	107.2			415.127
DUCTILE IRON							
COPPER							
CAST/WROUGHT IRON							
PLASTIC 1. PVC							
2. PE		222.405	124.672	20.051			367.128
3. ABS							
4. OTHER PLASTIC							
OTHER							
SYSTEM TOTALS		393.081	261.923	127.251			782.255

<b>3. NUMBER OF SERVICES IN SYSTEM AT END OF YEAR</b>	18035	<b>AVERAGE SERVICE LENGTH</b> <u>75</u> FEET
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MATERIAL	UNKNOWN	1" OR LESS	OVER 1" THRU 2"	OVER 2" THRU 4"	OVER 4" THRU 8"	OVER 8"	TOTAL
STEEL	37	4016	133	23	7		4216
DUCTILE IRON							
COPPER							
CAST/WROUGHT IRON							
PLASTIC							
1. PVC							
2. PE	12	13287	128	13			13440
3. ABS							
4. OTHER PLASTIC							
OTHER	379						379
SYSTEM TOTALS	428	17303	261	36	7		18035

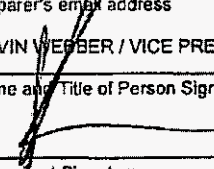
4. MILES OF MAIN AND NUMBER OF SERVICES BY DECADE OF INSTALLATION											
	UN-KNOWN	PRE-1940	1940-1949	1950-1959	1960-1969	1970-1979	1980-1989	1990-1999	2000-2009	2010-2019	TOTAL
MILES OF MAIN	397.968					5.731	32.284	121.28	203.25	21.742	782.255
NUMBER OF SERVICES	489	46	36	293	474	750	4046	3950	7509	442	18035

PART C - TOTAL LEAKS AND HAZARDOUS LEAKS ELIMINATED/REPAIRED DURING YEAR				
CAUSE OF LEAK	Mains		Services	
	Total	Hazardous	Total	Hazardous
CORROSION	5	1	3	1
NATURAL FORCES	1	0	2	2
EXCAVATION DAMAGE	11	11	10	9
OTHER OUTSIDE FORCE DAMAGE	1	1	3	2
MATERIAL OR WELDS	1	0	9	2
EQUIPMENT	19	2	33	7
INCORRECT OPERATIONS	0	0	0	0
OTHER	0	0	0	0
NUMBER OF KNOWN SYSTEM LEAKS AT END OF YEAR SCHEDULED FOR REPAIR <u>4</u>				

PART D - EXCAVATION DAMAGE	PART E - EXCESS FLOW VALVE (EFV) DATA
Number of Excavation Damages <u>21</u>	Total Number Of EFVs on Single-family Residential Services Installed During Year <u>206</u>
Number of Excavation Tickets <u>19142</u>	Estimated Number of EFVs In System At End Of Year <u>3786</u>

PART F - TOTAL NUMBER OF LEAKS ON FEDERAL LAND REPAIRED OR SCHEDULED FOR REPAIR	PART G - PERCENT OF UNACCOUNTED FOR GAS
<p>_____</p>	<p>Unaccounted for gas as a percent of total input for the 12 months ending June 30 of the reporting year.</p> <p>[(Purchased gas + produced gas) minus (customer use + company use + appropriate adjustments)] divided by (purchased gas + produced gas) equals percent unaccounted for.</p> <p>Input for year ending 6/30 <u>0</u> %.</p>

PART H - ADDITIONAL INFORMATION

PART I - PREPARER AND AUTHORIZED SIGNATURE	
MICHAEL MCCARTY / SAFETY AND TRAINING MANAGER	863 292-2941
(Type or print) Preparer's Name and Title	Area Code and Telephone Number
mmccarty@chpk.com	863 294-3895
Preparer's email address	Area Code and Facsimile Number
KEVIN WEBBER / VICE PRESIDENT	561 838-1711
Name and Title of Person Signing	Area Code and Telephone Number
 _____ Authorized Signature	

NOTICE: This report is required by 49 CFR Part 191. Failure to report may result in a civil penalty not to exceed \$100,000 for each violation for each day the violation continues up to a maximum of \$1,000,000 as provided in 49 USC 60122. OMB No. 2137-0522 Expiration Date 01/31/2014

**U.S. Department of Transportation  
Pipeline and Hazardous Materials  
Safety Administration**

**ANNUAL REPORT FOR CALENDAR YEAR 20 11  
GAS DISTRIBUTION SYSTEM**

INITIAL REPORT   
SUPPLEMENTAL REPORT

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a current valid OMB Control Number. The OMB Control Number for this information collection is 2137-0522. Public reporting for this collection of information is estimated to be approximately 16 hours per submission, including the time for reviewing instructions, gathering the data needed, and completing and reviewing the collection of information. All responses to this collection of information are mandatory. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, PHMSA, Office of Pipeline Safety (PHP-30) 1200 New Jersey Avenue, SE, Washington, D.C. 20590.

<b>PART A - OPERATOR INFORMATION</b>	<b>DOT USE ONLY</b>
<b>1. NAME OF OPERATOR</b> FLORIDA PUBLIC UTILITIES (COMBINED REPORT)	<b>3. OPERATOR'S 6 DIGIT IDENTIFICATION NUMBER</b> 0 / 5 / 3 / 3 / 0 /
<b>2. LOCATION OF OFFICE WHERE ADDITIONAL INFORMATION MAY BE OBTAINED</b> 209 N. SAPODILLA AV. Number and Street WEST PALM BEACH, PALM BEACH City and County FLORIDA 33401 State and Zip Code	<b>4. HEADQUARTERS NAME &amp; ADDRESS, IF DIFFERENT</b> 1640 WORTHINGTON BLVD., SUITE 220 Number and Street WEST PALM BEACH, PALM BEACH City and County FLORIDA 33409 State and Zip Code
<b>5. STATE IN WHICH SYSTEM OPERATES: / F / L /</b> (provide a separate report for each state in which system operates)	

<b>PART B - SYSTEM DESCRIPTION</b>	Report miles of main and number of services in system at end of year.									
<b>1. GENERAL</b>										
	STEEL				PLASTIC	CAST/ WROUGHT IRON	DUCTILE IRON	COPPER	OTHER	SYSTEM TOTAL
	UNPROTECTED		CATHODICALLY PROTECTED							
	BARE	COATED	BARE	COATED						
MILES OF MAIN	173		22	740	759.471	3				1697.471
NO. OF SERVICES	5949		1949	13373	43645					64916

<b>2. MILES OF MAINS IN SYSTEM AT END OF YEAR</b>							
MATERIAL	UNKNOWN	2" OR LESS	OVER 2" THRU 4"	OVER 4" THRU 8"	OVER 8" THRU 12"	OVER 12"	SYSTEM TOTALS
STEEL		519	144	263	2	7	935
DUCTILE IRON							
COPPER							
CAST/WROUGHT IRON		1	2				3
PLASTIC 1. PVC							
2. PE		564.261	187.21	8			759.471
3. ABS							
4. OTHER PLASTIC							
OTHER							
SYSTEM TOTALS		1084.261	333.21	271	2	7	1697.471

<b>3. NUMBER OF SERVICES IN SYSTEM AT END OF YEAR</b> 64916	<b>AVERAGE SERVICE LENGTH</b> <u>65</u> FEET
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MATERIAL	UNKNOWN	1" OR LESS	OVER 1" THRU 2"	OVER 2" THRU 4"	OVER 4" THRU 8"	OVER 8"	TOTAL
STEEL		20800	453	13	5		21271
DUCTILE IRON							
COPPER							
CASTWROUGHT IRON							
PLASTIC							
1. PVC							
2. PE		40549	3037	59			43645
3. ABS							
4. OTHER PLASTIC							
OTHER							
SYSTEM TOTALS		61349	3490	72	5		64916

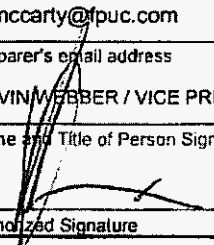
4. MILES OF MAIN AND NUMBER OF SERVICES BY DECADE OF INSTALLATION											
	UN-KNOWN	PRE-1940	1940-1949	1950-1959	1960-1969	1970-1979	1980-1989	1990-1999	2000-2009	2010-2019	TOTAL
MILES OF MAIN			100	51	308	216	243	297	436.677	45.794	1697.471
NUMBER OF SERVICES			1811	2035	8458	4988	9434	11524	24761	1905	64916

PART C - TOTAL LEAKS AND HAZARDOUS LEAKS ELIMINATED/REPAIRED DURING YEAR				
CAUSE OF LEAK	Mains		Services	
	Total	Hazardous	Total	Hazardous
	CORROSION	72	17	299
NATURAL FORCES	1	1	1	1
EXCAVATION DAMAGE	45	37	151	139
OTHER OUTSIDE FORCE DAMAGE	3	3	9	8
MATERIAL OR WELDS	24	5	22	6
EQUIPMENT	18	1	63	15
INCORRECT OPERATIONS	1	0	1	0
OTHER	19	3	54	8
NUMBER OF KNOWN SYSTEM LEAKS AT END OF YEAR SCHEDULED FOR REPAIR <u>18</u>				

PART D - EXCAVATION DAMAGE	PART E - EXCESS FLOW VALVE (EFV) DATA
Number of Excavation Damages <u>196</u>	Total Number Of EFVs on Single-family Residential Services Installed During Year <u>810</u>
Number of Excavation Tickets <u>61011</u>	Estimated Number of EFVs In System At End Of Year <u>3954</u>

PART F - TOTAL NUMBER OF LEAKS ON FEDERAL LAND REPAIRED OR SCHEDULED FOR REPAIR	PART G - PERCENT OF UNACCOUNTED FOR GAS
<p>_____</p>	<p>Unaccounted for gas as a percent of total input for the 12 months ending June 30 of the reporting year.</p> <p>[(Purchased gas + produced gas) minus (customer use + company use + appropriate adjustments)] divided by (purchased gas + produced gas) equals percent unaccounted for.</p> <p>Input for year ending 6/30 _____ 0 _____ %.</p>

PART H - ADDITIONAL INFORMATION	
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PART I - PREPARER AND AUTHORIZED SIGNATURE	
MICHAEL MCCARTY / SAFETY AND TRAINING MANAGER	863 292-2941
(Type or print) Preparer's Name and Title	Area Code and Telephone Number
mmccarty@puc.com	863 294-3895
Preparer's email address	Area Code and Facsimile Number
KEVIN WEBBER / VICE PRESIDENT	561 838-1711
Name and Title of Person Signing	Area Code and Telephone Number
 Authorized Signature	

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment 29.1

**CFG**  
**Asset Basis Report**

COMPANY'S RESPONSES TO STAFF'S FIRST DATA REQUEST  
DOCKET #120036-GU  
GAS RELIABILITY INFRASTRUCTURE PROGRAM (GRIP) BY  
FPUC & THE FL. DIV. OF CHESAPEAKE UTILITIES CORP.  
ATTACHMENT 29.1

Book = Internal  
FYE Month = December

Sys No	Ext	AcqDate	Description	AcquiredValue	depreciableBasis	KeyCode	G/L Asset Acct No
000008	001	12/31/1978	MAINS	\$ 0.00	\$ 0.00		
	003	12/31/1978	MAINS	0.00	0.00		
	004	12/31/1978	MAINS	0.00	0.00		
000009	001	12/31/1979	MAINS	0.00	0.00		1010-3762
	003	12/31/1979	MAINS	0.00	0.00		1010-3762
	005	12/31/1979	MAINS	0.00	0.00		1010-3762
	007	12/31/1979	MAINS	0.00	0.00		1010-3762
	009	12/31/1979	MAINS	0.00	0.00		1010-3762
	011	12/31/1979	MAINS	0.00	0.00		1010-3762
	012	12/31/1979	MAINS	0.00	0.00	d	1010-3762
000010	001	12/31/1980	MAINS	0.00	0.00		
	003	12/31/1980	MAINS	0.00	0.00		
	005	12/31/1980	MAINS	0.00	0.00		
	007	12/31/1980	MAINS	0.00	0.00		
	008	12/31/1980	MAINS	0.00	0.00	d	
000012	001	12/31/1982	MAINS	0.00	0.00		1010-3762
	003	12/31/1982	MAINS	0.00	0.00		1010-3762
	005	12/31/1982	MAINS	0.00	0.00		1010-3762
	006	12/31/1982	MAINS	0.00	0.00	d	1010-3762
000013	001	12/31/1983	MAINS	0.00	0.00		1010-3762
	002	12/31/1983	MAINS	0.00	0.00	d	1010-3762
000014	001	12/31/1984	MAINS	0.00	0.00		1010-3762
	003	12/31/1984	MAINS	0.00	0.00		1010-3762
	005	12/31/1984	MAINS	0.00	0.00		1010-3762
	006	12/31/1984	MAINS	0.00	0.00	d	1010-3762
000017	000	03/31/1987	MAINS				
000019	000	09/30/1987	MAINS			d	1010-3762
000020	000	12/31/1987	MAINS			d	
000021	001	03/31/1988	MAINS	0.00	0.00		
	003	03/31/1988	MAINS	0.00	0.00		
	005	03/31/1988	MAINS	0.00	0.00		
	007	03/31/1988	MAINS	0.00	0.00		
	009	03/31/1988	MAINS	0.00	0.00		
	011	03/31/1988	MAINS	0.00	0.00		
	013	03/31/1988	MAINS	0.00	0.00		
	015	03/31/1988	MAINS	0.00	0.00		
	017	03/31/1988	MAINS	0.00	0.00		
	019	03/31/1988	MAINS	0.00	0.00		
	021	03/31/1988	MAINS	0.00	0.00		
	023	03/31/1988	MAINS	0.00	0.00		
	025	03/31/1988	MAINS	0.00	0.00		
	027	03/31/1988	MAINS	0.00	0.00		
	029	03/31/1988	MAINS	0.00	0.00		
	031	03/31/1988	MAINS	0.00	0.00		
	033	03/31/1988	MAINS	0.00	0.00		
	034	03/31/1988	MAINS	0.00	0.00		
000028	000	12/31/1989	MAINS				
000234	001	03/31/1990	MAINS	0.00	0.00		
	002	03/31/1990	MAINS	0.00	0.00		
000303	001	12/31/1991	MAINS	0.00	0.00		
	003	12/31/1991	MAINS	0.00	0.00		
	005	12/31/1991	MAINS	0.00	0.00		
	006	12/31/1991	MAINS	0.00	0.00		
000555	000	12/31/1993	MAINS				
000610	001	12/31/1981	MAINS	0.00	0.00		
	002	12/31/1981	MAINS	0.00	0.00		
000680	001	12/31/1994	MAINS	0.00	0.00		
	003	12/31/1994	MAINS	0.00	0.00		
	004	12/31/1994	MAINS	0.00	0.00		
000729	001	12/31/1986	MAINS	0.00	0.00		
	003	12/31/1986	MAINS	0.00	0.00		
	004	12/31/1986	MAINS	0.00	0.00		
000731	001	12/31/1977	MAINS	0.00	0.00		
	003	12/31/1977	MAINS	0.00	0.00		
	005	12/31/1977	MAINS	0.00	0.00		
	007	12/31/1977	MAINS	0.00	0.00		
	009	12/31/1977	MAINS	0.00	0.00		
	011	12/31/1977	MAINS	0.00	0.00		
	013	12/31/1977	MAINS	0.00	0.00		
	015	12/31/1977	MAINS	0.00	0.00		
	017	12/31/1977	MAINS	0.00	0.00		
	019	12/31/1977	MAINS	0.00	0.00		
	021	12/31/1977	MAINS	0.00	0.00		
	023	12/31/1977	MAINS	0.00	0.00		
	025	12/31/1977	MAINS	0.00	0.00		
	027	12/31/1977	MAINS	0.00	0.00		
	029	12/31/1977	MAINS	0.00	0.00		





## CFG

## Asset Basis Report

Book = Internal

FYE Month = December

Sys No	Ext	AcqDate	Description	AcquiredValue	DepreciableBasis	KeyCode	G/L Asset Acct No
000029	001	12/31/1985	MAINS - IRB	\$ 0.00	\$ 0.00		
	003	12/31/1985	MAINS - IRB	0.00	0.00		
	005	12/31/1985	MAINS - IRB	0.00	0.00		
	007	12/31/1985	MAINS - IRB	0.00	0.00		
	008	12/31/1985	MAINS - IRB	0.00	0.00		
000031	000	12/31/1987	MAINS - IRB				
001254	000	03/31/2005	Mains - IRB	(8,328.68)	(8,328.68)		101-3761
001255	000	06/30/2005	Mains - IRB	31,800.37	31,800.37		101-3761
001257	000	09/30/2005	Mains - IRB	499,608.96	499,608.96		101-3761
001258	000	12/31/2005	Mains - IRB	59,174.71	59,174.71		101-3761
001259	000	09/30/2005	Mains - IRB	157,770.30	157,770.30		101-3761
001260	000	09/30/2005	Mains - IRB	79.30	79.30		101-3761
001314	000	12/31/2005	Mains - IRB	280,230.92	280,230.92		101-3761
001326	000	06/30/2006	MAINS - IRB				
001327	000	09/30/2006	MAINS - IRB				
001338	000	06/30/2006	MAINS - IRB				
001347	000	06/30/2006	MAINS - IRB		0.00		
001348	000	06/30/2006	MAINS - IRB				
001366	000	10/31/2006	Mains - IRB	412,138.37	412,138.37		101-3761
001377	000	11/30/2006	Mains - IRB	79,596.84	79,596.84		101-3761
001385	000	12/31/2006	Mains - IRB	119,662.16	119,662.16		101-3761
001389	000	12/31/2006	Mains - IRB	92,401.71	92,401.71		101-3761
001391	000	12/31/2006	Mains - IRB	19,708.48	19,708.48		101-3761
001416	000	03/31/2007	Mains - IRB	16,354.56	16,354.56		101-3761
001417	000	03/31/2007	Mains - IRB	943.50	943.50		101-3761
001420	000	06/30/2007	Mains - IRB	157,746.30	157,746.30		101-3761
001421	000	06/30/2007	Mains - IRB	388,985.49	388,985.49		101-3761
001438	000	12/31/2007	Mains - IRB	116,181.36	116,181.36		101-3761
001439	000	12/31/2007	Mains - IRB	30,371.20	30,371.20		101-3761
001471	000	09/30/2007	Mains - IRB	836,495.23	836,495.23		101-3761
001472	000	09/30/2007	Mains - IRB	55,817.88	55,817.88		101-3761
001603	000	01/31/2009	Mains-China Wok	237.48	237.48		101-3761
001604	000	01/31/2009	Mains-Central Cement	1,198.25	1,198.25		101-3761
001605	000	02/28/2009	Mains-Central Cement	555.62	555.62		101-3761
001606	000	02/28/2009	Mains-Stanford	3,472.24	3,472.24		101-3761
001607	000	02/28/2009	Mains-Sunflower Springs Reha	1,500.00	1,500.00		101-3761
001608	000	02/28/2009	Mains-CF491 Educational Path	1,500.00	1,500.00		101-3761
001609	000	02/28/2009	Mains-Tuffy By-Pass	5,690.46	5,690.46		101-3761
001610	000	03/31/2009	Mains Jordans Grove	1,775.67	1,775.67		101-3761
001611	000	03/31/2009	Mains Stanford	126.00	126.00		101-3761
001612	000	03/31/2009	Mains-Sweetbay Market	7,767.58	7,767.58		101-3761
001613	000	03/31/2009	Mains-Griffins Green-72 lots	27,122.38	27,122.38		101-3761
001614	000	03/31/2009	Mains Holiday Inn Crystal River	10,002.06	10,002.06		101-3761
001615	000	03/31/2009	Mains-Tuffy By-Pass	1,990.00	1,990.00		101-3761
001616	000	04/30/2009	Mains Jordans Grove	222.90	222.90		101-3761
001617	000	04/30/2009	Mains-Sweetbay Market	671.39	671.39		101-3761
001618	000	04/30/2009	Mains-Sunflower Springs Reha	3,120.00	3,120.00		101-3761
001619	000	05/31/2009	Mains-China Wok	1,490.37	1,490.37		101-3761
001620	000	05/31/2009	Mains-CF491 Educational Path	11,858.68	11,858.68		101-3761
001621	000	05/31/2009	Mains-Tuffy By-Pass	31.14	31.14		101-3761
001622	000	06/30/2009	Mains Laundry-Grocery	6,473.94	6,473.94		101-3761
001623	000	06/30/2009	Mains-China Wok (2)	517.50	517.50		101-3761
001624	000	06/30/2009	Mains-Central Cement	1,847.72	1,847.72		101-3761
001625	000	06/30/2009	Mains CR54 & US 27	(912.00)	(912.00)		101-3761
001626	000	06/30/2009	Mains-Sweetbay Market	(1,437.66)	(1,437.66)		101-3761
001627	000	06/30/2009	Mains-Griffins Green-72 lots	1,437.66	1,437.66		101-3761
001628	000	06/30/2009	Mains-CF491 Educational Path	1,753.87	1,753.87		101-3761
001629	000	06/30/2009	Mains- Oak St at US27	10,201.15	10,201.15		101-3761
001630	000	06/30/2009	Mains-Cypress Gdns Reloc	10,608.07	10,608.07		101-3761
001631	000	09/30/2009	Mains- Holiday Inn SR44	1,831.58	1,831.58		101-3761
001632	000	09/30/2009	Mains-Central Cement	(3,601.59)	(3,601.59)		101-3761
001633	000	09/30/2009	Mains- Country Club Estates-94	45,094.54	45,094.54		101-3761
001634	000	09/30/2009	Mains- Reynolds Laundry	8,228.99	8,228.99		101-3761
001635	000	09/30/2009	Mains-CF491 Educational Path	3,601.59	3,601.59		101-3761
001636	000	09/30/2009	Mains- Oak St at US27	1,187.40	1,187.40		101-3761
001637	000	09/30/2009	Mains- Overlook Dr	44,728.45	44,728.45		101-3761
001638	000	09/30/2009	Mains-6th Ave C SE	7,330.67	7,330.67		101-3761
001639	000	10/31/2009	Mains-LA Reloc 17	38,290.52	38,290.52		101-3761
001640	000	05/31/2009	Mains- AVG SW at 5th St SW	(3,352.07)	(3,352.07)		101-3761
001641	000	04/30/2009	Mains Holiday Inn Crystal River	283.92	283.92		101-3761
001642	000	10/31/2009	Mains- Central Ave	(1,726.18)	(1,726.18)		101-3761
001643	000	10/31/2009	Mains-5th St SW Install	20,588.78	20,588.78		101-3761
001644	000	10/31/2009	Main - US 19 and Turkey Oak	14,716.37	14,716.37		101-3761
001645	000	11/30/2009	Mains- Holiday Inn SR44	(1,831.58)	(1,831.58)		101-3761
001646	000	11/30/2009	Mains- 275 Park Ln	4,642.36	4,642.36		101-3761
001647	000	11/30/2009	Mains Holiday Inn Crystal River	1,831.58	1,831.58		101-3761
001648	000	11/30/2009	Mains- Overlook Dr	16,980.00	16,980.00		101-3761

001649	000	11/30/2009	Mains-LA Reloc 17	233.00	233.00	101-3761
001650	000	11/30/2009	Mains- 17-92 Bridge	14,038.99	14,038.99	101-3761
001651	000	11/30/2009	Mains-5th St SW Install	(1.19)	(1.19)	101-3761
001652	000	12/31/2009	Mains-Lakeshore Blvd	6,319.00	6,319.00	101-3761
001653	000	12/31/2009	Mains-1190 Lk Otis Dr	1,982.94	1,982.94	101-3761
001654	000	12/31/2009	Mains- AVG SW at 5th St SW	(474.96)	(474.96)	101-3761
001655	000	12/31/2009	Mains- 17-92 Bridge	(583.00)	(583.00)	101-3761
001656	000	12/31/2009	Mains- LW Trail Xing	10,810.30	10,810.30	101-3761
001657	000	12/31/2009	Mains- Reloc Tap & Main Adam	3,344.31	3,344.31	101-3761
001658	000	12/31/2009	Mains Sewer Conflict	2,248.80	2,248.80	101-3761
001659	000	12/31/2009	Mains- US 19 and Turkey Oak	(250.00)	(250.00)	101-3761
001952	000	01/31/2010	Mains-New Customers Papa Jo	11,342.22	11,342.22	101-3761
001953	000	01/31/2010	Mains-New Customers Lake Tr	25,479.79	25,479.79	101-3761
001964	000	02/28/2010	Mains-Replacement W. Trail Xi	1,054.25	1,054.25	101-3761
001965	000	02/28/2010	Mains Reinf- US19	789,536.05	789,536.05	101-3761
001973	000	03/31/2010	Mains-New APAC 6-4PE	45,249.04	45,249.04	101-3761
001974	000	03/31/2010	Mains Replace- LA Redoc 17/9	6,543.60	6,543.60	101-3761
001975	000	03/31/2010	Mains-Repl Tap & Main	8,666.00	8,666.00	101-3761
001976	000	03/31/2010	Mains Repl SG Rd & Tyler Xing	3,377.31	3,377.31	101-3761
001977	000	03/31/2010	Mains Reinf- Lecanto Reinforce	109,172.93	109,172.93	101-3761
001978	000	03/31/2010	Mains Reinf- Lecanto Reinforce	1,575.62	1,575.62	101-3761
001996	000	04/30/2010	Mains New Cust- Park Place	47,874.39	47,874.39	101-3761
002007	000	05/31/2010	Mains-New APAC 6-4PE	4,430.27	4,430.27	101-3761
002008	000	05/31/2010	Mains Replace- Sessoms Ave	1,724.92	1,724.92	101-3761
002009	000	05/31/2010	Mains Replace- Bullard Ave	4,428.82	4,428.82	101-3761
002010	000	05/31/2010	Mains Replace- 6th St NW	5,047.59	5,047.59	101-3761
002024	000	06/30/2010	Mains New Cust- China Park	2,552.36	2,552.36	101-3761
002025	000	06/30/2010	Mains Replace- Sessoms Ave	3,399.03	3,399.03	101-3761
002026	000	06/30/2010	Mains-New APAC 6-4PE	24,071.97	24,071.97	101-3761
002027	000	06/30/2010	Mains Reinf- Lecanto Reinforce	3,966.18	3,966.18	101-3761
002028	000	06/30/2010	Mains-New Rustic Ranch	4,295.13	4,295.13	101-3761
002029	000	06/30/2010	Mains-New Plant City West Sid	349,727.45	349,727.45	101-3761
002044	000	07/31/2010	Mains-New Plant City West Sid	(124.94)	(124.94)	101-3761
002055	000	08/31/2010	Mains - New APAC 6-4pe	20,284.47	20,284.47	101-3761
002056	000	08/31/2010	Mains-New Plant City West Sid	275.00	275.00	101-3761
002057	000	08/31/2010	Crop Nutrition 2CTD	14,169.38	14,169.38	101-3761
002058	000	08/31/2010	Mains- Reinf Lecanto	1,521.66	1,521.66	101-3761
002061	000	08/31/2010	Rustic Ranch 2PE	194.67	194.67	101-3761
002070	000	09/30/2010	Rustic Ranch 2PE	364.12	364.12	101-3761
002071	000	09/30/2010	AUB Gate 4PE	4,467.66	4,467.66	101-3761
002072	000	09/30/2010	RaceTrac Reloc	(8,050.22)	(8,050.22)	101-3761
002089	000	10/31/2010	Mains-New APAC 6-4PE	20,659.89	20,659.89	101-3761
002090	000	10/31/2010	Mains-New Davenport School	11,518.63	11,518.63	101-3761
002091	000	10/31/2010	Mains-Repl Sessoms Ave	(1,416.00)	(1,416.00)	101-3761
002101	000	11/30/2010	Mains-new Hong Kong CiCis	9,655.76	9,655.76	101-3761
002102	000	11/30/2010	Mains New- Plaza Pizza	2,448.42	2,448.42	101-3761
002103	000	11/30/2010	Mains New- Lake Otis Dr	2,915.19	2,915.19	101-3761
002104	000	10/31/2010	Mains-New APAC 6-4PE	52,042.40	52,042.40	101-3761
002105	000	11/30/2010	Mains New-CiCi Pizza	7,388.68	7,388.68	101-3761
002106	000	11/30/2010	Mains New Luiqi Italian	6,280.58	6,280.58	101-3761
002107	000	11/30/2010	Mains New All Star Grill	1,002.75	1,002.75	101-3761
002108	000	11/30/2010	Mains Repl-Cutler Spur	1,876.92	1,876.92	101-3761
002110	000	11/30/2010	Mains Repl-CR486	94,492.13	94,492.13	101-3761
002127	000	12/31/2010	MAINS NEW APAC 6 INCH	6,559.11	6,559.11	101-3761
002133	000	12/31/2010	MAINS GORDONS FOOD	12,851.19	12,851.19	101-3761
002134	000	12/31/2010	MAINS GORDONS FOOD (CO	5,413.94	5,413.94	101-3761
002135	000	12/31/2010	Mains-new Hong Kong CiCis	(4,663.75)	(4,663.75)	101-3761
002136	000	12/31/2010	MAINS 980 OLEANDER	52,362.70	52,362.70	101-3761
002137	000	12/31/2010	MAINS HC CHICKEN N FISH	1,041.73	1,041.73	101-3761
002138	000	12/31/2010	MAINS AUB GATE	651.38	651.38	101-3761
002139	000	12/31/2010	CR486 MAINS RESIDUAL FRO	13,227.59	13,227.59	101-3761
002167	000	01/31/2011	CR486 MAINS RESIDUAL FRO	28.51	28.51	101-3761
002168	000	01/31/2011	Mains-Gordons Food	(800.00)	(800.00)	101-3761
002169	000	01/31/2011	Mains-RaceTrac Relocate	1,166.00	1,166.00	101-3762
002170	000	01/31/2011	Mains-Lake Mattie Connector	1,967.40	1,967.40	101-3762
002175	000	02/28/2011	Davenport School	2,206.00	2,206.00	101-3761
002181	000	07/31/2011	SIP AND DIP MAIN INSTALL	166.66	166.66	101-3761
002191	000	08/31/2011	AUBURNDALE MAINS	800.00	800.00	101-3761
002192	000	08/31/2011	US 98 HOSPITAL INSTALL	5,824.73	5,824.73	101-3761
002193	000	08/31/2011	MR. GYROS GRILL INSTALL	7,835.99	7,835.99	101-3761
002194	000	08/31/2011	313 TENNYSON INSTALL	1,614.74	1,614.74	101-3761
002195	000	08/31/2011	3RD STREET NW INSTALL	6,521.52	6,521.52	101-3761
002196	000	08/31/2011	MERCANTILE CT.	1,678.00	1,678.00	101-3761
002212	000	09/30/2011	US27 DUNDEE ROAD	10,832.01	10,832.01	101-3761
002214	000	09/30/2011	VERMONT AVE RELOCATION	9,476.94	9,476.94	101-3761
002215	000	09/30/2011	VERMONT AVE RELOCATION	2,280.75	2,280.75	101-3761
002216	000	09/30/2011	TASTE OF PHILLY	5,360.64	5,360.64	101-3761
002217	000	09/30/2011	OSAKA STEAKHOUSE	8,137.79	8,137.79	101-3761
002218	000	09/30/2011	A AND E AUTOBODY	23,427.75	23,427.75	101-3761
002219	000	11/30/2011	A and E Auto Body	24,325.72	24,325.72	101-3761
002237	000	10/31/2011	Legoland 2PE Install	10,155.00	10,155.00	101-3761
002238	000	10/31/2011	Burger King Bartow	4,725.31	4,725.31	101-3761
002239	000	10/31/2011	Auburndale Downtown	240.14	240.14	101-3761
002240	000	10/31/2011	3rd St NW Relocation	672.17	672.17	101-3761
002241	000	10/31/2011	Wilson Street 4 PE	8,781.50	8,781.50	101-3761
002242	000	10/31/2011	CR486 Main Installation	1,296.21	1,296.21	101-3761
002243	000	10/31/2011	Wash HouseCR	7,151.50	7,151.50	101-3761
002244	000	10/31/2011	N. Florida Peanuts Farm	14,068.82	14,068.82	101-3761

002263	000	03/31/2011	Walden Pointe	75,168.57	75,168.57	101-3761	
002277	000	04/30/2011	PC COLLEGE RELOC	525.48	525.48	101-3761	
002278	000	04/30/2011	MAINS GORDONS FOOD	(21,410.00)	(21,410.00)	101-3761	
002279	000	04/30/2011	CF486 RELOC	16,801.26	16,801.26	101-3761	
002280	000	04/30/2011	CHINA GOURMET	5,147.07	5,147.07	101-3761	
002296	000	05/31/2011	WALDEN POINTE	43,000.00	43,000.00	101-3761	
002297	000	05/31/2011	US 98 HOSPITAL 540A	503.55	503.55	101-3761	
002298	000	05/31/2011	SIP AND DIP	3,240.62	3,240.62	101-3761	
002299	000	05/31/2011	WH HIGH RELOCATION	2,950.00	2,950.00	101-3761	
002300	000	05/31/2011	PC COLLEGE RELOC	1,500.00	1,500.00	101-3761	
002301	000	05/31/2011	CF486 RELOC	1,121.48	1,121.48	101-3761	
002321	000	06/30/2011	AUBURNDALE DOWNTOWN	224.08	224.08	101-3761	
002322	000	06/30/2011	LEGOLAND 2PE INSTALL	112.28	112.28	101-3761	
002323	000	06/30/2011	SUNSHINE GARDENS 2PE	(790.45)	(790.45)	101-3761	
002324	000	06/30/2011	CF486 RELOC	(578.63)	(578.63)	101-3761	
002345	000	11/30/2011	Auburndale Downtown	6,359.27	6,359.27	101-3761	
002346	000	11/30/2011	Pathway Invest	1,088.37	1,088.37	101-3761	
002347	000	11/30/2011	Especialty 4 U	5,201.99	5,201.99	101-3761	
002348	000	11/30/2011	Reflections Residential	8,556.80	8,556.80	101-3761	
002349	000	11/30/2011	Hollywood Pizza	10,355.49	10,355.49	101-3761	
002350	000	11/30/2011	16th NW Main Relocation	14,979.88	14,979.88	101-3761	
002366	000	11/30/2011	North Florida Peanuts Farm	3,857.72	3,857.72	101-3761	
002367	000	11/30/2011	Laundromat Homosassa	12,472.49	12,472.49	101-3761	
002368	000	11/30/2011	CR Checkers	2,635.13	2,635.13	101-3761	
002369	000	11/30/2011	N. Florida Peanut Farm	3,069.18	3,069.18	101-3761	
002377	000	12/31/2011	Vermont Avenue Relocation	(29.46)	(29.46)	101-3761	
002378	000	12/31/2011	APAC 6 - 4 PE	(3,126.15)	(3,126.15)	101-3761	
002379	000	12/31/2011	Sunshine Gardens 2 PE	6,011.63	6,011.63	101-3761	
002380	000	12/31/2011	Giovan's Pizza	1,157.32	1,157.32	101-3761	
002381	000	12/31/2011	Preferred Medical	70,558.90	70,558.90	101-3761	
002382	000	12/31/2011	PC College Relocation	372.98	372.98	101-3761	
002383	000	12/31/2011	Wilson Street	71.61	71.61	101-3761	
002384	000	12/31/2011	16th NW Main Reloc WH	4,709.94	4,709.94	101-3761	
002385	000	12/31/2011	8th Street and Connecticut	9,847.90	9,847.90	101-3761	
002386	000	12/31/2011	17th Street Bridge	14,267.28	14,267.28	101-3761	
002398	000	12/31/2011	Edwater Cycle Main	2,212.81	2,212.81	101-3761	
002399	000	12/31/2011	Farm Fresh Market	1,558.58	1,558.58	101-3761	
002400	000	12/31/2011	N. Florida Peanuts Farm	30,320.52	30,320.52	101-3761	
002401	000	12/31/2011	Angelotis Restaurant	5,292.06	5,292.06	101-3761	
002406	000	01/31/2012	Del Webb AC	1,991.72	1,991.72	101-3761	
002407	000	01/31/2012	Sunshine gardens 2PE	502.64	502.64	101-3761	
002408	000	01/31/2012	CF486 Reloc	1,643.51	1,643.51	101-3761	
002409	000	01/31/2012	Especialty 4 You	10.44	10.44	101-3761	
002420	000	02/29/2012	1st St and Ave O SW	6,091.23	6,091.23	101-3761	
002430	000	03/31/2012	Mid Florida CU	2,391.99	2,391.99	101-3761	
002431	000	03/31/2012	1st Ave and O SW	15,597.13	15,597.13	101-3761	
002432	000	03/31/2012	Oak Street and Parker	6,268.06	6,268.06	101-3761	
<b>Grand Total</b>				\$ 6,010,736.98	\$ 6,010,736.98		
Less disposals and transfers				0.00	0.00		
Count = 0							
<b>Net Grand Total</b>				\$ 6,010,736.98	\$ 6,010,736.98		
Count = 212							

**CFG  
Asset Basis Report**

Book = Internal  
FYE Month = December

Sys No	Ext	AcqDate	Description	AcquiredValue	DepreciableBasis	KeyCode	G/L Asset Acct No
001261	000	06/30/2005	Mains - ST	\$ 0.00	\$ 0.00	d	101-3762
001262	000	09/30/2005	Mains - ST	34,666.64	34,666.64	d	101-3762
001263	001	12/31/2005	Mains - ST	53,894.36	53,894.36	d	101-3762
	002	12/31/2005	Mains - ST	235,644.63	235,644.63		101-3762
001264	000	06/30/2005	Mains - ST	0.00	0.00	d	101-3762
001265	000	09/30/2005	Mains - ST	19,895.64	19,895.64		101-3762
001336	000	09/30/2006	Mains - ST	32,919.06	32,919.06		101-3762
001338	000	06/30/2006	Mains - ST	95,455.54	95,455.54		101-3762
001367	000	10/31/2006	Mains - ST	378,229.83	378,229.83		101-3762
001378	000	11/30/2006	Mains - ST	24,570.03	24,570.03		101-3762
001390	000	12/31/2006	Mains - ST	18,554.14	18,554.14		101-3762
001392	000	12/31/2006	Mains - ST	42,819.89	42,819.89		101-3762
001404	000	12/31/2004	Georgia Pacific - Mains	795,008.35	795,008.35		101-3762
001422	000	06/30/2007	Mains - ST	13,637.98	13,637.98		101-3762
001437	000	12/31/2007	Mains - ST	28,919.63	28,919.63		101-3762
001591	000	06/30/2008	Mains	7,319.64	7,319.64		101-3762
001660	000	07/31/2009	Mains-RAW of US27 to Oakley Trans	96,101.22	96,101.22		101-3762
001661	000	09/31/2009	Mains-R/W of US27 to Oakley Trans	1,183.70	1,183.70		101-3762
002109	000	11/30/2010	Mains Reinf-Reim FGT Lateral	2,500.00	2,500.00		101-3762
002111	000	11/30/2010	Mains Reinf-FGT Lake Alfred	2,500.00	2,500.00		101-3762
002126	000	12/31/2010	PLANT CITY WEST SIDE MAINS	2,658.56	2,658.56		101-3762
002128	000	12/31/2010	FGT WH LATERAL 4 INCH STEEL 2.3 MILES	326,500.00	326,500.00		101-3762
002129	000	12/31/2010	FGT LAKE ALFRED 4.1 MILES OF 4" ST & 6.7 MILES	326,500.00	326,500.00		101-3762
002140	000	12/31/2010	LAKE MATTIE CONNECTOR	63,846.62	63,846.62		101-3762
002169	000	01/31/2011	Mains-RaceTrac Relocate	1,166.00	1,166.00		101-3762
002170	000	01/31/2011	Mains-Lake Mattie Connector	1,967.40	1,967.40		101-3762
002211	000	09/30/2011	REYNOLDS AND LAKE INSTALL	8,314.56	8,314.56		101-3762
002213	000	09/30/2011	6TH STREET RELOCATION	9,757.81	9,757.81		101-3762
002264	000	03/31/2011	Lake Mattie Connector	91,318.45	91,318.45		101-3762
002302	000	05/31/2011	BURGER KING BARTOW	12,360.50	12,360.50		101-3762
002351	000	11/30/2011	MetPro 2 CTD	1,446.84	1,446.84		101-3762
002352	000	11/30/2011	Sun Bulb Company	27,919.70	27,919.70		101-3762
002353	000	11/30/2011	12th and Alabama Install	4,194.11	4,194.11		101-3762
002371	000	11/30/2011	Kersey's Funeral Home	7,371.18	7,371.18		101-3762
002372	000	11/30/2011	Bartow Village Laundry	15,517.59	15,517.59		101-3762
002373	000	11/30/2011	Laundromat Homosassa	3,216.20	3,216.20		101-3762
002387	000	12/31/2011	Lake Mattie Connector	354.42	354.42		101-3762
002388	000	12/31/2011	Reynolds and Lake Install	(152.73)	(152.73)		101-3762
002402	000	12/31/2011	Bartow Village Laundry	(82.48)	(82.48)		101-3762
<b>Grand Total</b>				<b>\$ 2,787,995.01</b>	<b>\$ 2,787,995.01</b>		
<b>Less disposals and transfers</b>				<b>(88,561.00)</b>	<b>(88,561.00)</b>		
Count = 4							
<b>Net Grand Total</b>				<b>\$ 2,699,434.01</b>	<b>\$ 2,699,434.01</b>		
Count = 35							

CFG								
Asset Basis Report								
Book = Internal								
FYE Month = December								
Sys No	Ext	AcqDate	Description	AcquiredValue	DepreciableBasis	KeyCode	G/L	Asset Acct No
000294	001	12/31/1977	SERVICES	\$ 0.00	\$ 0.00			
	002	12/31/1977	SERVICES	0.00	0.00			
000733	001	12/31/1977	SERVICES	0.00	0.00			
	003	12/31/1977	SERVICES	0.00	0.00			
	005	12/31/1977	SERVICES	0.00	0.00			
	007	12/31/1977	SERVICES	0.00	0.00			
	009	12/31/1977	SERVICES	0.00	0.00			
	011	12/31/1977	SERVICES	0.00	0.00			
	013	12/31/1977	SERVICES	0.00	0.00			
	015	12/31/1977	SERVICES	0.00	0.00			
	017	12/31/1977	SERVICES	0.00	0.00			
	019	12/31/1977	SERVICES	0.00	0.00			
	021	12/31/1977	SERVICES	0.00	0.00			
	022	12/31/1977	SERVICES	0.00	0.00			
000735	001	12/31/1978	SERVICES	0.00	0.00			
	003	12/31/1978	SERVICES	0.00	0.00			
	005	12/31/1978	SERVICES	0.00	0.00			
	007	12/31/1978	SERVICES	0.00	0.00			
	009	12/31/1978	SERVICES	0.00	0.00			
	011	12/31/1978	SERVICES	0.00	0.00			
	013	12/31/1978	SERVICES	0.00	0.00			
	015	12/31/1978	SERVICES	0.00	0.00			
	016	12/31/1978	SERVICES	0.00	0.00			
000737	001	12/31/1979	SERVICES	0.00	0.00			
	003	12/31/1979	SERVICES	0.00	0.00			
	005	12/31/1979	SERVICES	0.00	0.00			
	007	12/31/1979	SERVICES	0.00	0.00			
	009	12/31/1979	SERVICES	0.00	0.00			
	011	12/31/1979	SERVICES	0.00	0.00			
	012	12/31/1979	SERVICES	0.00	0.00			
000739	001	12/31/1980	SERVICES	0.00	0.00			
	003	12/31/1980	SERVICES	0.00	0.00			
	005	12/31/1980	SERVICES	0.00	0.00			
	007	12/31/1980	SERVICES	0.00	0.00			
	009	12/31/1980	SERVICES	0.00	0.00			
	011	12/31/1980	SERVICES	0.00	0.00			
	013	12/31/1980	SERVICES	0.00	0.00			
	015	12/31/1980	SERVICES	0.00	0.00			
	017	12/31/1980	SERVICES	0.00	0.00			
	019	12/31/1980	SERVICES	0.00	0.00			
	020	12/31/1980	SERVICES	0.00	0.00			
000741	001	12/31/1981	SERVICES	0.00	0.00			
	003	12/31/1981	SERVICES	0.00	0.00			
	005	12/31/1981	SERVICES	0.00	0.00			
	007	12/31/1981	SERVICES	0.00	0.00			
	009	12/31/1981	SERVICES	0.00	0.00			
	011	12/31/1981	SERVICES	0.00	0.00			
	013	12/31/1981	SERVICES	0.00	0.00			
	015	12/31/1981	SERVICES	0.00	0.00			
	017	12/31/1981	SERVICES	0.00	0.00			
	019	12/31/1981	SERVICES	0.00	0.00			
	020	12/31/1981	SERVICES	0.00	0.00			
000743	001	12/31/1982	SERVICES	0.00	0.00			
	003	12/31/1982	SERVICES	0.00	0.00			
	005	12/31/1982	SERVICES	0.00	0.00			
	007	12/31/1982	SERVICES	0.00	0.00			
	009	12/31/1982	SERVICES	0.00	0.00			
	011	12/31/1982	SERVICES	0.00	0.00			
	012	12/31/1982	SERVICES	0.00	0.00			
000745	001	12/31/1983	SERVICES	0.00	0.00			
	003	12/31/1983	SERVICES	0.00	0.00			
	005	12/31/1983	SERVICES	0.00	0.00			
	007	12/31/1983	SERVICES	0.00	0.00			
	009	12/31/1983	SERVICES	0.00	0.00			
	010	12/31/1983	SERVICES	0.00	0.00			
000747	001	12/31/1984	SERVICES	0.00	0.00			
	003	12/31/1984	SERVICES	0.00	0.00			
	005	12/31/1984	SERVICES	0.00	0.00			
	007	12/31/1984	SERVICES	0.00	0.00			
	009	12/31/1984	SERVICES	0.00	0.00			
	011	12/31/1984	SERVICES	0.00	0.00			
	013	12/31/1984	SERVICES	0.00	0.00			
	015	12/31/1984	SERVICES	0.00	0.00			
	016	12/31/1984	SERVICES	0.00	0.00			
000749	001	12/31/1985	SERVICES	0.00	0.00			
	003	12/31/1985	SERVICES	0.00	0.00			
	005	12/31/1985	SERVICES	0.00	0.00			

	007	12/31/1985	SERVICES		0.00	0.00		
	009	12/31/1985	SERVICES		0.00	0.00		
	011	12/31/1985	SERVICES		0.00	0.00		
	013	12/31/1985	SERVICES		0.00	0.00		
	015	12/31/1985	SERVICES		0.00	0.00		
	017	12/31/1985	SERVICES		0.00	0.00		
	018	12/31/1985	SERVICES		0.00	0.00		
000751	001	03/31/1987	SERVICES		0.00	0.00		
	003	03/31/1987	SERVICES		0.00	0.00		
	005	03/31/1987	SERVICES		0.00	0.00		
	007	03/31/1987	SERVICES		0.00	0.00		
	009	03/31/1987	SERVICES		0.00	0.00		
	010	03/31/1987	SERVICES		0.00	0.00		
000065	001	06/30/1987	SERVICES		0.00	0.00		
	003	06/30/1987	SERVICES		0.00	0.00		
	004	06/30/1987	SERVICES		0.00	0.00		
000066	001	09/30/1987	SERVICES		0.00	0.00		
	003	09/30/1987	SERVICES		0.00	0.00		
	005	09/30/1987	SERVICES		0.00	0.00		
	006	09/30/1987	SERVICES		0.00	0.00		
000067	001	12/31/1987	SERVICES		0.00	0.00		
	002	12/31/1987	SERVICES		0.00	0.00		
000753	001	03/31/1988	SERVICES		0.00	0.00		
	003	03/31/1988	SERVICES		0.00	0.00		
	005	03/31/1988	SERVICES		0.00	0.00		
	007	03/31/1988	SERVICES		0.00	0.00		
	009	03/31/1988	SERVICES		0.00	0.00		
	011	03/31/1988	SERVICES		0.00	0.00		
	012	03/31/1988	SERVICES		0.00	0.00		
000070	000	09/30/1988	SERVICES					d
000071	000	12/31/1988	SERVICES					d
000755	001	03/31/1989	SERVICES		0.00	0.00		
	003	03/31/1989	SERVICES		0.00	0.00		
	005	03/31/1989	SERVICES		0.00	0.00		
	007	03/31/1989	SERVICES		0.00	0.00		
	009	03/31/1989	SERVICES		0.00	0.00		
	011	03/31/1989	SERVICES		0.00	0.00		
	013	03/31/1989	SERVICES		0.00	0.00		
	014	03/31/1989	SERVICES		0.00	0.00		
000073	000	06/30/1989	SERVICES					d
000074	000	09/30/1989	SERVICES					d
000075	000	12/31/1989	SERVICES					d
000355	001	03/31/1990	SERVICES		0.00	0.00		
	003	03/31/1990	SERVICES		0.00	0.00		
	005	03/31/1990	SERVICES		0.00	0.00		
	007	03/31/1990	SERVICES		0.00	0.00		
	009	03/31/1990	SERVICES		0.00	0.00		
	011	03/31/1990	SERVICES		0.00	0.00		
	013	03/31/1990	SERVICES		0.00	0.00		
	015	03/31/1990	SERVICES		0.00	0.00		
	017	03/31/1990	SERVICES		0.00	0.00		
	019	03/31/1990	SERVICES		0.00	0.00		
	020	03/31/1990	SERVICES		0.00	0.00		
000241	000	06/30/1990	SERVICES					d
000242	001	09/30/1990	SERVICES		0.00	0.00		
	002	09/30/1990	SERVICES		0.00	0.00		
000757	001	12/31/1991	SERVICES		0.00	0.00		
	003	12/31/1991	SERVICES		0.00	0.00		
	005	12/31/1991	SERVICES		0.00	0.00		
	007	12/31/1991	SERVICES		0.00	0.00		
	009	12/31/1991	SERVICES		0.00	0.00		
	011	12/31/1991	SERVICES		0.00	0.00		
	012	12/31/1991	SERVICES		0.00	0.00		
000422	001	12/31/1992	SERVICES		0.00	0.00		
	003	12/31/1992	SERVICES		0.00	0.00		
	005	12/31/1992	SERVICES		0.00	0.00		
	007	12/31/1992	SERVICES		0.00	0.00		
	009	12/31/1992	SERVICES		0.00	0.00		
	010	12/31/1992	SERVICES		0.00	0.00		
000558	001	12/31/1993	SERVICES		0.00	0.00		
	003	12/31/1993	SERVICES		0.00	0.00		
	005	12/31/1993	SERVICES		0.00	0.00		
	007	12/31/1993	SERVICES		0.00	0.00		
	008	12/31/1993	SERVICES		0.00	0.00		
000683	001	12/31/1994	SERVICES		0.00	0.00		
	002	12/31/1994	SERVICES		0.00	0.00		
000811	001	12/31/1995	SERVICES		113.00	113.00		d
	003	12/31/1995	SERVICES		354.00	354.00		d
	005	12/31/1995	SERVICES		1,079.00	1,079.00		d
	007	12/31/1995	SERVICES		354.00	354.00		d
	008	12/31/1995	SERVICES		163,471.24	163,471.24		
000881	001	12/31/1996	SERVICES		399.00	399.00		d
	003	12/31/1996	SERVICES		383.97	383.97		d
	004	12/31/1996	SERVICES		217,116.51	217,116.51		
000918	001	12/31/1997	SERVICES		1,004.00	1,004.00		d
	002	12/31/1997	SERVICES		220,379.34	220,379.34		
000946	001	12/31/1998	SERVICES		278.00	278.00		d
	003	12/31/1998	SERVICES		39,856.10	39,856.10		d





**CFG**  
**Asset Basis Report**

Book = Internal  
FYE Month = December

Svs No	Ext	AcqDate	Description	AcquiredValue	depreciableBasis	KeyCode	GL Asset Acct No
001272	000	03/31/2005	Services - Pl	\$ 160,154.06	\$ 160,154.06		101-3801
001273	000	06/30/2005	Services - Pl	147,202.78	147,202.78		101-3801
001274	000	09/30/2005	Services - Pl	144,151.72	144,151.72		101-3801
001275	000	12/31/2005	Services - Pl	45,512.62	45,512.62		101-3801
001276	000	03/31/2005	Services - Pl	83,757.73	83,757.73		101-3801
001277	000	06/30/2005	Services - Pl	91,233.31	91,233.31		101-3801
001278	000	09/30/2005	Services - Pl	4,933.30	4,933.30		101-3801
001279	000	12/31/2005	Services - Pl	10,887.40	10,887.40		101-3801
001316	000	12/31/2005	Services - Pl	104,289.55	104,289.55		101-3801
001329	000	09/30/2006	Services - Pl	203,592.54	203,592.54		101-3801
001341	000	06/30/2006	Services - Pl	443,525.95	443,525.95		101-3801
001350	000	06/30/2006	Services - Pl	280,944.28	280,944.28		101-3801
001351	000	06/30/2006	Services - Pl	(96,042.40)	(96,042.40)		101-3801
001359	000	10/31/2006	Services - Pl	48,342.50	48,342.50		101-3801
001382	000	11/30/2006	Services - Pl	66,835.70	66,835.70		101-3801
001398	000	12/31/2006	Services - Pl	108,566.97	108,566.97		101-3801
001418	000	03/31/2007	Services - Pl	107,546.96	107,546.96		101-3801
001419	000	03/31/2007	Services - Pl	50,729.68	50,729.68		101-3801
001465	000	12/31/2007	Services - Pl	71,830.02	71,830.02		101-3801
001466	000	12/31/2007	Services - Pl	22,858.77	22,858.77		101-3801
001469	000	06/30/2007	Services - Pl	142,805.98	142,805.98		101-3801
001470	000	06/30/2007	Services - Pl	33,128.24	33,128.24		101-3801
001473	000	09/30/2007	Services - Pl	41,137.40	41,137.40		101-3801
001474	000	09/30/2007	Services - Pl	89,721.93	89,721.93		101-3801
001667	000	01/31/2009	Services 1/2 inch	593.09	593.09		101-3801
001668	000	02/28/2009	Services 1/2 inch	29,095.54	29,095.54		101-3801
001669	000	03/31/2009	Services 1/2 inch	14,984.04	14,984.04		101-3801
001670	000	04/30/2009	Services 1/2 inch	10,611.85	10,611.85		101-3801
001671	000	05/31/2009	Services 1/2 inch	12,893.99	12,893.99		101-3801
001672	000	06/30/2009	Services 1/2 inch	11,392.96	11,392.96		101-3801
001673	000	07/31/2009	Services 1/2 inch	4,813.30	4,813.30		101-3801
001674	000	09/30/2009	Services 1/2 inch	4,461.11	4,461.11		101-3801
001675	000	08/31/2009	Services 1/2 inch	7,460.25	7,460.25		101-3801
001676	000	10/31/2009	Services 1/2 inch	11,580.17	11,580.17		101-3801
001677	000	11/30/2009	Services 1/2 inch	5,711.03	5,711.03		101-3801
001678	000	12/31/2009	Services 1/2 inch	14,006.85	14,006.85		101-3801
001679	000	01/31/2009	Services 1/2 inch	2,720.23	2,720.23		101-3801
001680	000	04/30/2009	Services 1/2 inch	1,961.74	1,961.74		101-3801
001681	000	02/28/2009	Services 1/2 inch	8,590.63	8,590.63		101-3801
001682	000	03/31/2009	Services 1/2 inch	4,531.13	4,531.13		101-3801
001683	000	05/31/2009	Services 1/2 inch	2,587.77	2,587.77		101-3801
001684	000	06/30/2009	Services 1/2 inch	2,871.78	2,871.78		101-3801
001685	000	08/31/2009	Services 1/2 inch	2,528.10	2,528.10		101-3801
001686	000	09/30/2009	Services 1/2 inch	(1,136.54)	(1,136.54)		101-3801
001687	000	10/31/2009	Services 1/2 inch	640.27	640.27		101-3801
001688	000	11/30/2009	Services 1/2 inch	2,886.88	2,886.88		101-3801
001689	000	12/31/2009	Services 1/2 inch	(840.52)	(840.52)		101-3801
001690	000	01/31/2009	Services 1 inch	437.92	437.92		101-3801
001691	000	02/28/2009	Services 1 inch	13,220.31	13,220.31		101-3801
001692	000	03/31/2009	Services 1 inch	9,713.50	9,713.50		101-3801
001693	000	04/30/2009	Services 1 inch	4,241.03	4,241.03		101-3801
001694	000	05/31/2009	Services 1 inch	1,582.90	1,582.90		101-3801
001695	000	06/30/2009	Services 1 inch	13,953.51	13,953.51		101-3801
001696	000	07/31/2009	Services 1 inch	2,359.95	2,359.95		101-3801
001697	000	07/31/2009	Services 1/2 inch	4,695.60	4,695.60		101-3801
001698	000	09/30/2009	Services 1 inch	1,972.37	1,972.37		101-3801
001699	000	06/31/2009	Services 1 inch	15,837.75	15,837.75		101-3801
001700	000	11/30/2009	Services 1 inch	451.65	451.65		101-3801
001701	000	10/31/2009	Services 1 inch	3,878.10	3,878.10		101-3801
001702	000	12/31/2009	Services 1 inch	7,223.87	7,223.87		101-3801
001703	000	01/31/2009	Services 1 inch	(812.90)	(812.90)		101-3801
001704	000	03/31/2009	Services 1 inch	456.32	456.32		101-3801
001705	000	04/30/2009	Services 1 inch	3,950.30	3,950.30		101-3801
001706	000	06/30/2009	Services 1 inch	3,964.06	3,964.06		101-3801
001707	000	08/31/2009	Services 1 inch	408.07	408.07		101-3801
001708	000	07/31/2009	Services 1 inch	185.37	185.37		101-3801
001709	000	09/30/2009	Services 1 inch	1,610.00	1,610.00		101-3801
001710	000	10/31/2009	Services 1 inch	3,675.42	3,675.42		101-3801
001711	000	12/31/2009	Services 1 inch	(772.31)	(772.31)		101-3801
001712	000	02/28/2009	Services 2PE	1,035.00	1,035.00		101-3801
001713	000	03/31/2009	Services 2PE	484.20	484.20		101-3801
001714	000	06/30/2009	Services 2PE	537.14	537.14		101-3801
001715	000	07/31/2009	Services 2PE	71.41	71.41		101-3801
001716	000	08/31/2009	Services 2PE	835.29	835.29		101-3801
001717	000	10/31/2009	Services 2PE	1,552.58	1,552.58		101-3801
001718	000	11/30/2009	Services 2PE	11,279.80	11,279.80		101-3801
001719	000	12/31/2009	Services 2PE	(3,777.75)	(3,777.75)		101-3801
001720	000	02/28/2009	Services 2PE	1,547.97	1,547.97		101-3801
001721	000	04/30/2009	Services 2PE	2,040.00	2,040.00		101-3801
001722	000	06/30/2009	Services 2PE	(1,001.13)	(1,001.13)		101-3801
001723	000	12/31/2009	Services 2PE	(459.15)	(459.15)		101-3801
001724	000	11/30/2009	Service 4PE APAC SE	15,308.00	15,308.00		101-3801
001948	000	12/31/2009	Services 2PE	273.62	273.62		101-3801
001954	000	01/31/2010	1/2 Service Blanket	2,486.00	2,486.00		101-3801
001955	000	01/31/2010	1/2 Service-new Blanket	7,305.66	7,305.66		101-3801
001956	000	01/31/2010	1 inch Service Blanket-renew	593.62	593.62		101-3801
001957	000	01/31/2010	1 inch Service Blanket-New	1,694.65	1,694.65		101-3801
001962	000	01/31/2010	Services 2PE	425.00	425.00		101-3801
001966	000	02/28/2010	1/2 Service-new Blanket	14,326.04	14,326.04		101-3801
001967	000	02/28/2010	1 inch Service New-Central	4,353.27	4,353.27		101-3801
001968	000	02/28/2010	1/2 inch Serv New-North	600.00	600.00		101-3801
001969	000	02/28/2010	1 inch Serv New-North	930.81	930.81		101-3801
001979	000	03/31/2010	1/2 Service Blanket	(1,287.60)	(1,287.60)		101-3801
001980	000	03/31/2010	1/2 Service-new Blanket	12,598.88	12,598.88		101-3801
001981	000	03/31/2010	1/2 inch Serv New-North	1,100.00	1,100.00		101-3801
001982	000	03/31/2010	1/2 inch Serv Replace-North	700.00	700.00		101-3801

001983	000	03/31/2010	1 inch Service New-Central	6,359.42	6,359.42	101-3801
001984	000	03/31/2010	2 inch Service Central	1,026.34	1,026.34	101-3801
001997	000	04/30/2010	1/2 Service Blanket	118.00	118.00	101-3801
001998	000	04/30/2010	1/2 Service-new Blanket	10,644.98	10,644.98	101-3801
001999	000	04/30/2010	1/2 inch Serv New-North	2,207.50	2,207.50	101-3801
002000	000	04/30/2010	1 inch Service New-Central	287.55	287.55	101-3801
002011	000	05/31/2010	1/2 Service-new	7,644.23	7,644.23	101-3801
002012	000	05/31/2010	1 inch Service New-Central	10,396.16	10,396.16	101-3801
002018	000	05/31/2010	1 inch Service New-North	553.73	553.73	101-3801
002019	000	05/31/2010	1/2 inch Serv New-North	3,814.85	3,814.85	101-3801
002033	000	06/30/2010	1/2 Service-new	5,734.04	5,734.04	101-3801
002034	000	06/30/2010	1 inch Service New-Central	3,366.85	3,366.85	101-3801
002035	000	06/30/2010	1/2 Service Blanket	760.80	760.80	101-3801
002036	000	06/30/2010	1/2 inch Serv New-North	672.12	672.12	101-3801
002046	000	07/31/2010	1/2 Service-New	4,369.57	4,369.57	101-3801
002047	000	07/31/2010	1/2 Service-replacements	86.10	86.10	101-3801
002048	000	07/31/2010	1 inch Service New-Central	4,744.87	4,744.87	101-3801
002049	000	07/31/2010	Crop Nutrition-2PE Serv	450.00	450.00	101-3801
002052	000	07/31/2010	1 inch Serv New-North	5,091.30	5,091.30	101-3801
002082	000	08/31/2010	1/2 inch Service-New Central	7,282.37	7,282.37	101-3801
002083	000	08/31/2010	1/2 Inch Service-New North	2,979.36	2,979.36	101-3801
002084	000	08/31/2010	1 inch Service-New Central	9,782.28	9,782.28	101-3801
002085	000	08/31/2010	1 inch Service-New North	7,953.20	7,953.20	101-3801
002075	000	09/30/2010	1/2 inch Service-New Central	6,870.78	6,870.78	101-3801
002076	000	09/30/2010	1/2 inch Service-Replace North	267.33	267.33	101-3801
002077	000	09/30/2010	1/2 inch Service-New North	5,236.35	5,236.35	101-3801
002078	000	09/30/2010	1 inch Service-New Central	11,875.82	11,875.82	101-3801
002079	000	09/30/2010	1 inch Service-New North	5,477.91	5,477.91	101-3801
002093	000	10/31/2010	1/2 Service-new	5,086.48	5,086.48	101-3801
002094	000	10/31/2010	1/2 inch Serv New-North	1,757.50	1,757.50	101-3801
002095	000	10/31/2010	1 inch Service New-Central	4,605.19	4,605.19	101-3801
002096	000	10/31/2010	1 inch Serv New-North	609.71	609.71	101-3801
002097	000	10/31/2010	1 inch Serv New-North	9,198.03	9,198.03	101-3801
002115	000	11/30/2010	Gordons food 4PE	1,535.63	1,535.63	101-3801
002116	000	11/30/2010	1/2 inch Service-New Central	5,468.64	5,468.64	101-3801
002117	000	11/30/2010	1/2 inch Service-New North	300.00	300.00	101-3801
002118	000	11/30/2010	1 inch Service-Rep Central	249.83	249.83	101-3801
002119	000	11/30/2010	1 inch Service-New Central	4,268.99	4,268.99	101-3801
002120	000	11/30/2010	1 INCH SERVICES NORTH	(2,038.49)	(2,038.49)	101-3801
002142	000	12/31/2010	1/2 inch Service-New Central	1,799.10	1,799.10	101-3801
002143	000	12/31/2010	1/2 inch Service-New North	959.49	959.49	101-3801
002144	000	12/31/2010	1 inch Service New Central	12,653.14	12,653.14	101-3801
002145	000	12/31/2010	1 INCH SERVICES NORTH	7,187.80	7,187.80	101-3801
002146	000	12/31/2010	GORDONS FOOD 4" PE SERV.(RESIDUAL PART OF ANOTHER ASSET)	373.11	373.11	101-3801
002176	000	02/28/2011	1/2 Services Blanket	12,924.06	12,924.06	101-3801
002177	000	02/28/2011	1 inch Service Blanket	1,609.07	1,609.07	101-3801
002266	000	03/31/2011	1 inch Service Blkt	46,343.19	46,343.19	101-3801
002267	000	03/31/2011	1/2 services blkt	36,978.16	36,978.16	101-3801
002268	000	03/31/2011	1/2 inch service	6,303.03	6,303.03	101-3801
002269	000	03/31/2011	1/2in Serv-Rep-N	82.91	82.91	101-3801
002270	000	03/31/2011	1 inch service	110.55	110.55	101-3801
002271	000	03/31/2011	1 INCH SERVICE	11,117.37	11,117.37	101-3801
002284	000	04/30/2011	1/2 SERVICES BLKT	6,334.21	6,334.21	101-3801
002285	000	04/30/2011	1 INCH SERVICE BLKT	13,781.52	13,781.52	101-3801
002286	000	04/30/2011	1 INCH SERVICE	12,279.01	12,279.01	101-3801
002287	000	04/30/2011	1/2 INCH SERVICE	417.18	417.18	101-3801
002310	000	05/31/2011	1/2 Services Blanket	7,521.18	7,521.18	101-3801
002311	000	05/31/2011	1IN SERV REP BLK.C	24,771.53	24,771.53	101-3801
002312	000	05/31/2011	1 INCH SERVICE	11,717.47	11,717.47	101-3801
002313	000	05/31/2011	1/2 INCH SERVICE	1,773.17	1,773.17	101-3801
002314	000	05/31/2011	1 INCH SERVICE	2,232.05	2,232.05	101-3801
002335	000	06/30/2011	1 INCH SERVICE BLKT	4,447.47	4,447.47	101-3801
002336	000	06/30/2011	1/2 SERVICES BLKT	3,992.36	3,992.36	101-3801
002337	000	06/30/2011	1 INCH SERVICE	1,671.86	1,671.86	101-3801
002338	000	06/30/2011	1 INCH SERVICE	511.46	511.46	101-3801
002339	000	06/30/2011	1/2 INCH SERVICE	1,736.60	1,736.60	101-3801
002374	000	11/30/2011	1/2 Inch Service	3,975.50	3,975.50	101-3801
002375	000	11/30/2011	Services 1 inch	(23,738.36)	(23,738.36)	101-3801
002391	000	12/31/2011	1/2 Services Blanket	13,989.49	13,989.49	101-3801
002392	000	12/31/2011	1 inch Service Blanket	25,152.04	25,152.04	101-3801
002403	000	12/31/2011	Services 1/2 inch	4,305.23	4,305.23	101-3801
002404	000	12/31/2011	1 inch Service	2,649.85	2,649.85	101-3801
002405	000	12/31/2011	1/2 Services Blanket	22,311.98	22,311.98	101-3801
<b>Grand Total</b>				<b>\$ 3,167,747.84</b>	<b>\$ 3,167,747.84</b>	
Less disposals and transfers				0.00	0.00	
Count = 0						
<b>Net Grand Total</b>				<b>\$ 3,167,747.84</b>	<b>\$ 3,167,747.84</b>	
Count = 169						

CFG							
Asset Basis Report							
Book = Internal							
FYE Month = December							
Sys No	Ext	AcqDate	Description	AcquiredValue	DepreciableBasis	KeyCode	GL Asset Acct No
001280	000	03/31/2005	Services - ST	\$ 0.00	\$ 0.00	d	101-3802
001281	000	06/30/2005	Services - ST	0.00	0.00	d	101-3802
001282	001	09/30/2005	Services - ST	1,486.67	1,486.67	d	101-3802
	003	09/30/2005	Services - ST	15.31	15.31	d	101-3802
	004	09/30/2005	Services - ST	36,877.58	36,877.58		101-3802
001283	000	12/31/2005	Services - ST	5,809.98	5,809.98		101-3802
<b>Grand Total</b>				\$ 44,189.54	\$ 44,189.54		
Less disposals and transfers				(1,501.98)	(1,501.98)		
Count = 4							
<b>Net Grand Total</b>				\$ 42,687.56	\$ 42,687.56		
Count = 2							
Report Assumptions							

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Revised Attachment D

**Florida Public Utilities Company**  
Gas Reliability Infrastructure Program (GRIP)  
Investment and Annual Recovery information

Attachment D (REVISED)  
Schedule A (FPUC)

Item	%	<b>Plant Amount</b>	<u>Quantity</u>		<u>Per Unit \$</u>
Bare Steel (Qualified) Remaining Replacement Investment, approved in Docket No. 080366-GU					
Mains		\$ 27,939,030	219.2	Miles	\$ 127,459
Services		9,447,335	11,602	Each	\$ 814
Total Bare Steel replacement Investment 1/1/2009		<u>\$ 37,386,365</u>			
Estimated Qualified Remaining Replacement Investment as of 6/30/2012					
Mains	80%	\$ 25,236,882	198	Miles	\$ 127,459
Services	20%	\$ 6,495,720	7,980	Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 31,732,602</u>			
Annual Qualified Replacement Investment, beginning 7/1/2012					
Mains		\$ 4,290,270	10	Years	7/1/2014-6/30/2022 \$ 2,082,043
Services		\$ 1,104,272			\$ 535,897
Total Annual Qualified Replacement Investment		<u>\$ 5,394,542</u>			<u>\$ 2,617,940</u>
<b>Net Amount</b>					
Annual Amortization, 50 year period, approved in Docket No. 080366-GU, beginning 1/1/2009					
Mains		\$ 558,780			
Services		188,947			
Total Annual Amortization		<u>\$ 747,727</u>			
Accumulated Amortization as of 06/30/2012, 50 year amortization program					
Mains		\$ 1,955,730			
Services		661,315			
Accumulated Amortization as of 06/30/2012		<u>\$ 2,617,045</u>			
Docket No. 080366-GU					
Equity Cost Rate		10.85%			
Weighted Equity Cost Rate		4.58%			
Revenue Expansion Factor		1.6197			
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>7.418%</u>			
Weighted Debt Cost Rate		3.59%			
Overall Weighted Cost Rate		<u>8.17%</u>			





**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2014 through June 30, 2015

Attachment D (REVISED)  
 Schedule B (FPUC)  
 Page 3 of 10

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$2,082,043
Qualified Investment - Services - Current Year		\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$535,897
<b>Total Qualified Investment - Mains</b>	<b>\$8,580,540</b>	<b>\$8,754,044</b>	<b>\$8,927,547</b>	<b>\$9,101,051</b>	<b>\$9,274,554</b>	<b>\$9,448,058</b>	<b>\$9,621,562</b>	<b>\$9,795,065</b>	<b>\$9,968,569</b>	<b>\$10,142,072</b>	<b>\$10,315,576</b>	<b>\$10,489,079</b>	<b>\$10,662,583</b>	<b>\$10,662,583</b>
<b>Total Qualified Investment - Services</b>	<b>\$2,208,544</b>	<b>\$2,253,202</b>	<b>\$2,297,860</b>	<b>\$2,342,518</b>	<b>\$2,387,176</b>	<b>\$2,431,834</b>	<b>\$2,476,493</b>	<b>\$2,521,151</b>	<b>\$2,565,809</b>	<b>\$2,610,467</b>	<b>\$2,655,125</b>	<b>\$2,699,783</b>	<b>\$2,744,441</b>	<b>\$2,744,441</b>
<b>Total Qualified Investment</b>	<b>\$10,789,084</b>	<b>\$11,007,246</b>	<b>\$11,225,407</b>	<b>\$11,443,569</b>	<b>\$11,661,731</b>	<b>\$11,879,892</b>	<b>\$12,098,054</b>	<b>\$12,316,216</b>	<b>\$12,534,377</b>	<b>\$12,752,539</b>	<b>\$12,970,701</b>	<b>\$13,188,862</b>	<b>\$13,407,024</b>	<b>\$13,407,024</b>
<b>Less: Accumulated Depreciation</b>	<b>(\$301,671)</b>	<b>(\$326,292)</b>	<b>(\$351,402)</b>	<b>(\$377,000)</b>	<b>(\$403,085)</b>	<b>(\$429,659)</b>	<b>(\$456,721)</b>	<b>(\$484,270)</b>	<b>(\$512,308)</b>	<b>(\$540,834)</b>	<b>(\$569,847)</b>	<b>(\$599,349)</b>	<b>(\$629,339)</b>	<b>(\$629,339)</b>
<b>Net Book Value</b>	<b>\$10,487,413</b>	<b>\$10,680,953</b>	<b>\$10,874,005</b>	<b>\$11,066,569</b>	<b>\$11,258,645</b>	<b>\$11,450,233</b>	<b>\$11,641,333</b>	<b>\$11,831,945</b>	<b>\$12,022,069</b>	<b>\$12,211,705</b>	<b>\$12,400,853</b>	<b>\$12,589,513</b>	<b>\$12,777,685</b>	<b>\$12,777,685</b>
<b>Average Net Qualified Investment</b>		<b>\$10,584,183</b>	<b>\$10,777,479</b>	<b>\$10,970,287</b>	<b>\$11,162,607</b>	<b>\$11,354,439</b>	<b>\$11,545,783</b>	<b>\$11,736,639</b>	<b>\$11,927,007</b>	<b>\$12,116,887</b>	<b>\$12,306,279</b>	<b>\$12,495,183</b>	<b>\$12,683,599</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate - Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate - Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%
Debt - Cost of Capital		3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	<b>\$65,428</b>	<b>\$66,623</b>	<b>\$67,815</b>	<b>\$69,004</b>	<b>\$70,189</b>	<b>\$71,372</b>	<b>\$72,552</b>	<b>\$73,729</b>	<b>\$74,903</b>	<b>\$76,073</b>	<b>\$77,241</b>	<b>\$78,406</b>	<b>\$79,576</b>	<b>\$863,334</b>
<b>Debt Component</b>	<b>\$31,664</b>	<b>\$32,243</b>	<b>\$32,819</b>	<b>\$33,395</b>	<b>\$33,969</b>	<b>\$34,541</b>	<b>\$35,112</b>	<b>\$35,682</b>	<b>\$36,250</b>	<b>\$36,816</b>	<b>\$37,381</b>	<b>\$37,945</b>	<b>\$38,509</b>	<b>\$417,817</b>
<b>Return Requirement</b>	<b>\$97,092</b>	<b>\$98,865</b>	<b>\$100,634</b>	<b>\$102,398</b>	<b>\$104,158</b>	<b>\$105,913</b>	<b>\$107,664</b>	<b>\$109,410</b>	<b>\$111,152</b>	<b>\$112,890</b>	<b>\$114,622</b>	<b>\$116,351</b>	<b>\$118,081</b>	<b>\$1,281,151</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$18,238	\$18,599	\$18,961	\$19,322	\$19,683	\$20,045	\$20,406	\$20,768	\$21,129	\$21,491	\$21,852	\$22,214	\$242,708
Depreciation Expense - Services		\$6,384	\$6,511	\$6,637	\$6,764	\$6,890	\$7,017	\$7,143	\$7,270	\$7,396	\$7,523	\$7,649	\$7,776	\$84,960
Property Taxes		\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$195,612
Customer Notice Expense		\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense		\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
<b>Total Expense</b>	<b>\$62,655</b>	<b>\$39,143</b>	<b>\$39,631</b>	<b>\$40,119</b>	<b>\$40,607</b>	<b>\$41,095</b>	<b>\$41,583</b>	<b>\$42,071</b>	<b>\$42,559</b>	<b>\$43,047</b>	<b>\$43,535</b>	<b>\$44,023</b>	<b>\$44,511</b>	<b>\$557,276</b>
<b>Total Revenue Requirements</b>	<b>\$159,747</b>	<b>\$138,008</b>	<b>\$140,265</b>	<b>\$142,517</b>	<b>\$144,765</b>	<b>\$147,008</b>	<b>\$155,449</b>	<b>\$157,683</b>	<b>\$159,913</b>	<b>\$162,138</b>	<b>\$164,359</b>	<b>\$166,576</b>	<b>\$1,838,427</b>	
<b>Annual Revenue Requirement for Bare Steel Replacement Investment</b>														<b>\$747,727</b>
<b>Net Annual Revenue Requirements</b>														<b>\$1,090,700</b>









**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2018 through June 30, 2019

Attachment D (REVISED)  
 Schedule B (FPUC)  
 Page 7 of 10

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$2,082,043
Qualified Investment - Services - Current Year		\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$535,897
<b>Total Qualified Investment - Mains</b>	\$16,908,712	\$17,082,216	\$17,255,719	\$17,429,223	\$17,602,726	\$17,776,230	\$17,949,734	\$18,123,237	\$18,296,741	\$18,470,244	\$18,643,748	\$18,817,251	\$18,990,755	\$18,990,755
<b>Total Qualified Investment - Services</b>	\$4,352,132	\$4,396,790	\$4,441,448	\$4,486,106	\$4,530,764	\$4,575,422	\$4,620,081	\$4,664,739	\$4,709,397	\$4,754,055	\$4,798,713	\$4,843,371	\$4,888,029	\$4,888,029
<b>Total Qualified Investment</b>	<u>\$21,260,844</u>	<u>\$21,479,006</u>	<u>\$21,697,167</u>	<u>\$21,915,329</u>	<u>\$22,133,491</u>	<u>\$22,351,652</u>	<u>\$22,569,814</u>	<u>\$22,787,976</u>	<u>\$23,006,137</u>	<u>\$23,224,299</u>	<u>\$23,442,461</u>	<u>\$23,660,622</u>	<u>\$23,878,784</u>	<u>\$23,878,784</u>
Less: Accumulated Depreciation	(\$2,033,971)	(\$2,082,017)	(\$2,130,550)	(\$2,179,572)	(\$2,229,081)	(\$2,279,079)	(\$2,329,564)	(\$2,380,538)	(\$2,431,999)	(\$2,483,949)	(\$2,536,386)	(\$2,589,312)	(\$2,642,725)	(\$2,642,725)
<b>Net Book Value</b>	<u>\$19,226,873</u>	<u>\$19,396,989</u>	<u>\$19,566,617</u>	<u>\$19,735,757</u>	<u>\$19,904,409</u>	<u>\$20,072,573</u>	<u>\$20,240,250</u>	<u>\$20,407,438</u>	<u>\$20,574,138</u>	<u>\$20,740,350</u>	<u>\$20,906,074</u>	<u>\$21,071,310</u>	<u>\$21,236,059</u>	<u>\$21,236,059</u>
<b>Average Net Qualified Investment</b>		<u>\$19,311,931</u>	<u>\$19,481,803</u>	<u>\$19,651,187</u>	<u>\$19,820,083</u>	<u>\$19,988,491</u>	<u>\$20,156,412</u>	<u>\$20,323,844</u>	<u>\$20,490,788</u>	<u>\$20,657,244</u>	<u>\$20,823,212</u>	<u>\$20,988,692</u>	<u>\$21,153,685</u>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%	7.4180%
Debt - Cost of Capital		3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%	3.5900%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$119,380	\$120,430	\$121,477	\$122,521	\$123,562	\$124,600	\$125,635	\$126,667	\$127,696	\$128,722	\$129,745	\$130,765	\$130,765	\$1,501,202
<b>Debt Component</b>	\$57,775	\$58,283	\$58,790	\$59,295	\$59,799	\$60,301	\$60,802	\$61,302	\$61,800	\$62,296	\$62,791	\$63,285	\$63,285	\$726,518
<b>Return Requirement</b>	<u>\$177,155</u>	<u>\$178,713</u>	<u>\$180,267</u>	<u>\$181,816</u>	<u>\$183,361</u>	<u>\$184,901</u>	<u>\$186,437</u>	<u>\$187,969</u>	<u>\$189,496</u>	<u>\$191,018</u>	<u>\$192,536</u>	<u>\$194,050</u>	<u>\$194,050</u>	<u>\$2,227,720</u>
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$35,588	\$35,949	\$36,311	\$36,672	\$37,034	\$37,395	\$37,757	\$38,118	\$38,480	\$38,841	\$39,203	\$39,564	\$39,564	\$450,912
Depreciation Expense - Services	\$12,458	\$12,584	\$12,711	\$12,837	\$12,964	\$13,090	\$13,217	\$13,343	\$13,470	\$13,596	\$13,723	\$13,849	\$13,849	\$157,842
Property Taxes	\$30,327	\$30,327	\$30,327	\$30,327	\$30,327	\$30,327	\$30,327	\$33,734	\$33,734	\$33,734	\$33,734	\$33,734	\$33,734	\$384,366
Customer Notice Expense	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
<b>Total Expense</b>	<u>\$103,206</u>	<u>\$79,694</u>	<u>\$80,182</u>	<u>\$80,670</u>	<u>\$81,158</u>	<u>\$81,646</u>	<u>\$82,134</u>	<u>\$82,622</u>	<u>\$83,110</u>	<u>\$83,598</u>	<u>\$84,086</u>	<u>\$84,574</u>	<u>\$85,062</u>	<u>\$1,027,116</u>
<b>Total Revenue Requirements</b>	<u>\$280,360</u>	<u>\$258,407</u>	<u>\$260,448</u>	<u>\$262,486</u>	<u>\$264,519</u>	<u>\$266,547</u>	<u>\$271,978</u>	<u>\$273,997</u>	<u>\$276,012</u>	<u>\$278,023</u>	<u>\$280,029</u>	<u>\$282,030</u>	<u>\$282,030</u>	<u>\$3,254,836</u>
<b>Annual Revenue Requirement for Bare Steel Replacement Investment</b>														\$747,727
<b>Net Annual Revenue Requirements</b>														<u>\$2,507,109</u>







**Florida Public Utilities Company**  
Gas Reliability Infrastructure Program (GRIP)  
Two Year Projection of Qualified Mains & Services Revenue Requirements  
Surcharge Calculation - July 1, 2012 through June 30, 2014  
Per Therm Rate

Attachment D (REVISED)  
Schedule C (FPUC)  
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$171,991
Mains	80%	\$137,593	
Services	20%	<u>\$34,398</u>	
Net		<u>\$171,991</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$85,996
Mains	80%	\$68,797	
Services	20%	<u>\$17,199</u>	
Net		<u>\$85,996</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$9,975	\$15,135	\$25,111	\$0.00185	1.00503	\$0.00186	250	\$0.46
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$2,924	\$15,823	\$18,747	\$0.00220	1.00503	\$0.00221	2,500	\$5.52
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$4,300	\$31,647	\$35,946	\$0.00095	1.00503	\$0.00096	25,000	\$23.88
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$5,504	\$5,504	\$0.00096	1.00503	\$0.00096	50,000	\$48.21
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$688	\$688	\$0.00174	1.00503	\$0.00175	500	\$0.87
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$17,199</u>	<u>\$68,797</u>	<u>\$85,996</u>					



**Florida Public Utilities Company**  
Gas Reliability Infrastructure Program (GRIP)  
Two Year Projection of Qualified Mains & Services Revenue Requirements  
Surcharge Calculation - July 1, 2014 through June 30, 2016  
Per Therm Rate

Attachment D (REVISED)  
Schedule C (FPUC)  
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$2,559,683
Mains	80%	\$2,047,746	
Services	20%	<u>\$511,937</u>	
Net		<u>\$2,559,683</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$1,279,841
Mains	80%	\$1,023,873	
Services	20%	<u>\$255,968</u>	
Net		<u>\$1,279,841</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$148,461	\$225,252	\$373,714	\$0.02748	1.00503	\$0.02762	250	\$6.91
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$43,515	\$235,491	\$279,005	\$0.03268	1.00503	\$0.03285	2,500	\$82.12
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$63,992	\$470,982	\$534,974	\$0.01415	1.00503	\$0.01422	25,000	\$355.41
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$81,910	\$81,910	\$0.01428	1.00503	\$0.01435	50,000	\$717.41
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$10,239	\$10,239	\$0.02585	1.00503	\$0.02598	500	\$12.99
<b>TOTAL</b>	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$255,968</u>	<u>\$1,023,873</u>	<u>\$1,279,841</u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2016 through June 30, 2018  
 Per Therm Rate

Attachment D (REVISED)  
 Schedule C (FPUC)  
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$3,994,371
Mains	80%	\$3,195,497	
Services	20%	<u>\$798,874</u>	
Net		<u><u>\$3,994,371</u></u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$1,997,185
Mains	80%	\$1,597,748	
Services	20%	<u>\$399,437</u>	
Net		<u><u>\$1,997,185</u></u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$231,673	\$351,505	\$583,178	\$0.04289	1.00503	\$0.04310	250	\$10.78
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$67,904	\$367,482	\$435,386	\$0.05100	1.00503	\$0.05126	2,500	\$128.15
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$99,859	\$734,964	\$834,823	\$0.02207	1.00503	\$0.02218	25,000	\$554.62
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$127,820	\$127,820	\$0.02228	1.00503	\$0.02239	50,000	\$1,119.52
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$15,977	\$15,977	\$0.04034	1.00503	\$0.04054	500	\$20.27
TOTAL	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$399,437</u>	<u>\$1,597,748</u>	<u>\$1,997,185</u>					

**Florida Public Utilities Company**  
Gas Reliability Infrastructure Program (GRIP)  
Two Year Projection of Qualified Mains & Services Revenue Requirements  
Surcharge Calculation - July 1, 2018 through June 30, 2020  
Per Therm Rate

Attachment D (REVISED)  
Schedule C (FPUC)  
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1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$5,341,975
Mains	80%	\$4,273,580	
Services	20%	<u>\$1,068,395</u>	
Net		<u>\$5,341,975</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$2,670,987
Mains	80%	\$2,136,790	
Services	20%	<u>\$534,197</u>	
Net		<u>\$2,670,987</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$309,834	\$470,094	\$779,928	\$0.05735	1.00503	\$0.05764	250	\$14.41
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$90,813	\$491,462	\$582,275	\$0.06821	1.00503	\$0.06855	2,500	\$171.38
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$133,549	\$982,923	\$1,116,473	\$0.02952	1.00503	\$0.02967	25,000	\$741.74
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$170,943	\$170,943	\$0.02979	1.00503	\$0.02994	50,000	\$1,497.22
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$21,368	\$21,368	\$0.05395	1.00503	\$0.05422	500	\$27.11
<b>TOTAL</b>	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$534,197</u>	<u>\$2,136,790</u>	<u>\$2,670,987</u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2020 through June 30, 2022  
 Per Therm Rate

Attachment D (REVISED)  
 Schedule C (FPUC)  
 Page 5 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$6,616,445
Mains	80%	\$5,293,156	
Services	20%	<u>\$1,323,289</u>	
Net		<u><u>\$6,616,445</u></u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$3,308,222
Mains	80%	\$2,646,578	
Services	20%	<u>\$661,644</u>	
Net		<u><u>\$3,308,222</u></u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$383,754	\$582,247	\$966,001	\$0.07104	1.00503	\$0.07140	250	\$17.85
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$112,479	\$608,713	\$721,192	\$0.08448	1.00503	\$0.08491	2,500	\$212.27
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$165,411	\$1,217,426	\$1,382,837	\$0.03656	1.00503	\$0.03675	25,000	\$918.70
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$211,726	\$211,726	\$0.03690	1.00503	\$0.03709	50,000	\$1,854.42
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$26,466	\$26,466	\$0.06682	1.00503	\$0.06715	500	\$33.58
<b>TOTAL</b>	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$661,644</u>	<u>\$2,646,578</u>	<u>\$3,308,222</u>					

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Revised Attachment E

**Florida Division of Chesapeake Utilities Corporation**

Gas Reliability Infrastructure Program (GRIP)  
Investment and Annual Recovery information

Attachment E (REVISED)  
Schedule A (CHPK)

<b>Item</b>	<b>%</b>	<b>Plant Amount</b>	<b>Quantity</b>	<b>Per Unit \$</b>
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	97%	\$ 19,373,768	152 Miles	\$ 127,459
Services	3%	\$ 620,268	762 Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 19,994,036</u>		
Annual Qualified Replacement Investment, beginning 7/1/2012			10 Years	
Mains		\$ 1,937,377		
Services		\$ 62,027		
Total Annual Qualified Replacement Investment		<u>\$ 1,999,404</u>		
Docket Number 090125-GU				
Equity Cost Rate		10.75%		
Weighted Equity Cost Rate		4.68%		
Revenue Expansion Factor		1.6114		
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>7.541%</u>		
Weighted Debt Cost Rate		2.15%		
Overall Weighted Cost Rate		<u>6.83%</u>		

**Florida Division of Chesapeake Utilities Corporation**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2012 through June 30, 2013

<u>Item</u>	<u>Beginning Balance</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year End Total</u>
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$0	\$161,448	\$322,896	\$484,344	\$645,792	\$807,240	\$968,688	\$1,130,137	\$1,291,585	\$1,453,033	\$1,614,481	\$1,775,929	\$1,937,377	\$1,937,377
<b>Total Qualified Investment - Services</b>	\$0	\$5,169	\$10,338	\$15,507	\$20,676	\$25,845	\$31,014	\$36,182	\$41,351	\$46,520	\$51,689	\$56,858	\$62,027	\$62,027
<b>Total Qualified Investment</b>	\$0	\$166,617	\$333,234	\$499,851	\$666,468	\$833,085	\$999,702	\$1,166,319	\$1,332,936	\$1,499,553	\$1,666,170	\$1,832,787	\$1,999,404	\$1,999,404
<b>Less: Accumulated Depreciation</b>	\$0	(\$459)	(\$1,378)	(\$2,757)	(\$4,595)	(\$6,892)	(\$9,649)	(\$12,866)	(\$16,542)	(\$20,677)	(\$25,272)	(\$30,326)	(\$35,840)	(\$35,840)
<b>Net Book Value</b>	\$0	\$166,158	\$331,856	\$497,094	\$661,873	\$826,193	\$990,053	\$1,153,453	\$1,316,394	\$1,478,876	\$1,640,898	\$1,802,461	\$1,963,564	\$1,963,564
<b>Average Net Qualified Investment</b>		\$83,079	\$249,007	\$414,475	\$579,484	\$744,033	\$908,123	\$1,071,753	\$1,234,924	\$1,397,635	\$1,559,887	\$1,721,679	\$1,883,012	
<b>Depreciation Rates</b>														
Approved Depreciation Rate - Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate - Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>		\$522	\$1,565	\$2,605	\$3,642	\$4,676	\$5,707	\$6,735	\$7,760	\$8,783	\$9,803	\$10,819	\$11,833	\$74,449
<b>Debt Component</b>		\$149	\$446	\$743	\$1,038	\$1,333	\$1,627	\$1,920	\$2,213	\$2,504	\$2,795	\$3,085	\$3,374	\$21,226
<b>Return Requirement</b>		\$671	\$2,011	\$3,347	\$4,680	\$6,009	\$7,334	\$8,655	\$9,973	\$11,287	\$12,597	\$13,904	\$15,207	\$95,675
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$444	\$888	\$1,332	\$1,776	\$2,220	\$2,664	\$3,108	\$3,552	\$3,996	\$4,440	\$4,884	\$5,328	\$34,631
Depreciation Expense - Services		\$16	\$31	\$47	\$62	\$78	\$93	\$109	\$124	\$140	\$155	\$171	\$186	\$1,210
Property Taxes		\$0	\$0	\$0	\$0	\$0	\$0	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$9,900
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,002
<b>Total Expense</b>		\$7,670	\$1,336	\$1,795	\$2,255	\$2,714	\$3,174	\$5,283	\$5,743	\$6,202	\$6,662	\$7,121	\$7,581	\$57,536
<b>Total Revenue Requirements</b>		\$8,341	\$3,347	\$5,143	\$6,935	\$8,723	\$10,908	\$13,938	\$15,716	\$17,489	\$19,259	\$21,025	\$22,787	\$153,211

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2013 through June 30, 2014

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$1,937,377	\$2,098,825	\$2,260,273	\$2,421,721	\$2,583,169	\$2,744,617	\$2,906,066	\$3,067,514	\$3,228,962	\$3,390,410	\$3,551,858	\$3,713,306	\$3,874,754	\$3,874,754
<b>Total Qualified Investment - Services</b>	\$62,027	\$67,196	\$72,365	\$77,534	\$82,703	\$87,872	\$93,041	\$98,209	\$103,378	\$108,547	\$113,716	\$118,885	\$124,054	\$124,054
<b>Total Qualified Investment</b>	<b>\$1,999,404</b>	<b>\$2,166,021</b>	<b>\$2,332,638</b>	<b>\$2,499,255</b>	<b>\$2,665,872</b>	<b>\$2,832,489</b>	<b>\$2,999,106</b>	<b>\$3,165,723</b>	<b>\$3,332,340</b>	<b>\$3,498,957</b>	<b>\$3,665,574</b>	<b>\$3,832,191</b>	<b>\$3,998,808</b>	<b>\$3,998,808</b>
Less: Accumulated Depreciation	(\$35,840)	(\$41,813)	(\$48,246)	(\$55,139)	(\$62,491)	(\$70,302)	(\$78,573)	(\$87,303)	(\$96,493)	(\$106,142)	(\$116,251)	(\$126,819)	(\$137,847)	(\$137,847)
<b>Net Book Value</b>	<b>\$1,963,564</b>	<b>\$2,124,208</b>	<b>\$2,284,392</b>	<b>\$2,444,116</b>	<b>\$2,603,381</b>	<b>\$2,762,187</b>	<b>\$2,920,533</b>	<b>\$3,078,420</b>	<b>\$3,235,847</b>	<b>\$3,392,815</b>	<b>\$3,549,323</b>	<b>\$3,705,372</b>	<b>\$3,860,961</b>	<b>\$3,860,961</b>
<b>Average Net Qualified Investment</b>		<b>\$2,043,886</b>	<b>\$2,204,300</b>	<b>\$2,364,254</b>	<b>\$2,523,749</b>	<b>\$2,682,784</b>	<b>\$2,841,360</b>	<b>\$2,999,477</b>	<b>\$3,157,134</b>	<b>\$3,314,331</b>	<b>\$3,471,069</b>	<b>\$3,627,348</b>	<b>\$3,783,167</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$12,844	\$13,852	\$14,857	\$15,860	\$16,859	\$17,856	\$18,849	\$19,840	\$20,828	\$21,813	\$22,795	\$23,774	\$24,752	\$220,027
<b>Debt Component</b>	\$3,662	\$3,949	\$4,236	\$4,522	\$4,807	\$5,091	\$5,374	\$5,657	\$5,938	\$6,219	\$6,499	\$6,778	\$7,057	\$62,731
<b>Return Requirement</b>	<b>\$16,506</b>	<b>\$17,802</b>	<b>\$19,093</b>	<b>\$20,381</b>	<b>\$21,666</b>	<b>\$22,946</b>	<b>\$24,223</b>	<b>\$25,496</b>	<b>\$26,766</b>	<b>\$28,032</b>	<b>\$29,294</b>	<b>\$30,552</b>	<b>\$31,809</b>	<b>\$282,758</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$5,772	\$6,216	\$6,660	\$7,104	\$7,548	\$7,992	\$8,436	\$8,880	\$9,324	\$9,768	\$10,212	\$10,656	\$98,564
Depreciation Expense - Services		\$202	\$217	\$233	\$248	\$264	\$279	\$295	\$310	\$326	\$341	\$357	\$372	\$3,442
Property Taxes		\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$39,108
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	<b>\$14,834</b>	<b>\$8,500</b>	<b>\$8,959</b>	<b>\$9,418</b>	<b>\$9,878</b>	<b>\$10,337</b>	<b>\$10,801</b>	<b>\$11,261</b>	<b>\$11,721</b>	<b>\$12,181</b>	<b>\$12,641</b>	<b>\$13,101</b>	<b>\$13,561</b>	<b>\$152,909</b>
<b>Total Revenue Requirements</b>	<b>\$31,340</b>	<b>\$26,301</b>	<b>\$28,052</b>	<b>\$29,800</b>	<b>\$31,544</b>	<b>\$33,284</b>	<b>\$35,023</b>	<b>\$36,762</b>	<b>\$38,501</b>	<b>\$40,240</b>	<b>\$41,979</b>	<b>\$43,718</b>	<b>\$45,457</b>	<b>\$435,667</b>



Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2014 through June 30, 2015

Attachment E (REVISED)  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$3,874,754	\$4,036,202	\$4,197,650	\$4,359,098	\$4,520,546	\$4,681,994	\$4,843,443	\$5,004,891	\$5,166,339	\$5,327,787	\$5,489,235	\$5,650,683	\$5,812,131	\$5,812,131
<b>Total Qualified Investment - Services</b>	\$124,054	\$129,223	\$134,392	\$139,561	\$144,730	\$149,899	\$155,068	\$160,236	\$165,405	\$170,574	\$175,743	\$180,912	\$186,081	\$186,081
<b>Total Qualified Investment</b>	\$3,998,808	\$4,165,425	\$4,332,042	\$4,498,659	\$4,665,276	\$4,831,893	\$4,998,510	\$5,165,127	\$5,331,744	\$5,498,361	\$5,664,978	\$5,831,595	\$5,998,212	\$5,998,212
<b>Less: Accumulated Depreciation</b>	(\$137,847)	(\$149,334)	(\$161,281)	(\$173,687)	(\$186,553)	(\$199,878)	(\$213,662)	(\$227,907)	(\$242,610)	(\$257,773)	(\$273,396)	(\$289,478)	(\$306,020)	(\$306,020)
<b>Net Book Value</b>	\$3,860,961	\$4,016,091	\$4,170,761	\$4,324,972	\$4,478,723	\$4,632,015	\$4,784,848	\$4,937,220	\$5,089,134	\$5,240,588	\$5,391,582	\$5,542,117	\$5,692,192	\$5,692,192
<b>Average Net Qualified Investment</b>		\$3,938,526	\$4,093,425	\$4,247,867	\$4,401,848	\$4,555,369	\$4,708,431	\$4,861,034	\$5,013,177	\$5,164,861	\$5,316,085	\$5,466,850	\$5,617,155	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$24,750	\$25,724	\$26,694	\$27,662	\$28,627	\$29,589	\$30,548	\$31,504	\$32,457	\$33,407	\$34,355	\$35,299	\$36,243	\$360,615
<b>Debt Component</b>	\$7,057	\$7,334	\$7,611	\$7,887	\$8,162	\$8,436	\$8,709	\$8,982	\$9,254	\$9,525	\$9,795	\$10,064	\$10,333	\$102,814
<b>Return Requirement</b>	\$31,807	\$33,058	\$34,305	\$35,549	\$36,788	\$38,025	\$39,257	\$40,486	\$41,711	\$42,932	\$44,149	\$45,363	\$46,576	\$463,429
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$11,100	\$11,544	\$11,988	\$12,432	\$12,875	\$13,319	\$13,763	\$14,207	\$14,651	\$15,095	\$15,539	\$15,983	\$16,427	\$162,497
Depreciation Expense - Services	\$388	\$403	\$419	\$434	\$450	\$465	\$481	\$496	\$512	\$527	\$543	\$558	\$573	\$5,675
Property Taxes	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$77,058
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$23,566	\$17,231	\$17,691	\$18,150	\$18,610	\$19,069	\$19,528	\$20,000	\$20,472	\$20,944	\$21,416	\$21,888	\$22,360	\$257,025
<b>Total Revenue Requirements</b>	\$55,373	\$50,289	\$51,996	\$53,699	\$55,398	\$57,094	\$58,793	\$60,492	\$62,191	\$63,890	\$65,589	\$67,288	\$68,987	\$720,454

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2015 through June 30, 2016

Attachment E (REVISED)  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	<b>\$5,812,131</b>	<b>\$5,973,579</b>	<b>\$6,135,027</b>	<b>\$6,296,475</b>	<b>\$6,457,923</b>	<b>\$6,619,371</b>	<b>\$6,780,820</b>	<b>\$6,942,268</b>	<b>\$7,103,716</b>	<b>\$7,265,164</b>	<b>\$7,426,612</b>	<b>\$7,588,060</b>	<b>\$7,749,508</b>	<b>\$7,749,508</b>
<b>Total Qualified Investment - Services</b>	<b>\$186,081</b>	<b>\$191,250</b>	<b>\$196,419</b>	<b>\$201,588</b>	<b>\$206,757</b>	<b>\$211,926</b>	<b>\$217,095</b>	<b>\$222,263</b>	<b>\$227,432</b>	<b>\$232,601</b>	<b>\$237,770</b>	<b>\$242,939</b>	<b>\$248,108</b>	<b>\$248,108</b>
<b>Total Qualified Investment</b>	<b>\$5,998,212</b>	<b>\$6,164,829</b>	<b>\$6,331,446</b>	<b>\$6,498,063</b>	<b>\$6,664,680</b>	<b>\$6,831,297</b>	<b>\$6,997,914</b>	<b>\$7,164,531</b>	<b>\$7,331,148</b>	<b>\$7,497,765</b>	<b>\$7,664,382</b>	<b>\$7,830,999</b>	<b>\$7,997,616</b>	<b>\$7,997,616</b>
Less: Accumulated Depreciation	(\$306,020)	(\$323,021)	(\$340,481)	(\$358,401)	(\$376,781)	(\$395,620)	(\$414,919)	(\$434,677)	(\$454,894)	(\$475,571)	(\$496,708)	(\$518,304)	(\$540,359)	(\$540,359)
<b>Net Book Value</b>	<b>\$5,692,192</b>	<b>\$5,841,808</b>	<b>\$5,990,965</b>	<b>\$6,139,662</b>	<b>\$6,287,899</b>	<b>\$6,435,677</b>	<b>\$6,582,995</b>	<b>\$6,729,854</b>	<b>\$6,876,254</b>	<b>\$7,022,194</b>	<b>\$7,167,674</b>	<b>\$7,312,695</b>	<b>\$7,457,257</b>	<b>\$7,457,257</b>
<b>Average Net Qualified Investment</b>	<b>\$5,767,000</b>	<b>\$5,916,386</b>	<b>\$6,065,313</b>	<b>\$6,213,780</b>	<b>\$6,361,788</b>	<b>\$6,509,336</b>	<b>\$6,656,425</b>	<b>\$6,803,054</b>	<b>\$6,949,224</b>	<b>\$7,094,934</b>	<b>\$7,240,185</b>	<b>\$7,384,976</b>		
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, Inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
Equity Component - inclusive of Income Tax Gross-up		\$36,241	\$37,180	\$38,115	\$39,048	\$39,979	\$40,906	\$41,830	\$42,752	\$43,670	\$44,586	\$45,499	\$46,408	\$496,213
Debt Component		\$10,333	\$10,600	\$10,867	\$11,133	\$11,398	\$11,663	\$11,926	\$12,189	\$12,451	\$12,712	\$12,972	\$13,231	\$141,474
<b>Return Requirement</b>	<b>\$46,572</b>	<b>\$47,780</b>	<b>\$48,982</b>	<b>\$50,182</b>	<b>\$51,377</b>	<b>\$52,568</b>	<b>\$53,756</b>	<b>\$54,940</b>	<b>\$56,121</b>	<b>\$57,298</b>	<b>\$58,471</b>	<b>\$59,640</b>	<b>\$637,687</b>	
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$16,427	\$16,871	\$17,315	\$17,759	\$18,203	\$18,647	\$19,091	\$19,535	\$19,979	\$20,423	\$20,867	\$21,311	\$226,431
Depreciation Expense - Services		\$574	\$589	\$605	\$620	\$636	\$651	\$667	\$682	\$698	\$713	\$729	\$744	\$7,908
Property Taxes		\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$113,682
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	<b>\$32,187</b>	<b>\$25,852</b>	<b>\$26,312</b>	<b>\$26,771</b>	<b>\$27,231</b>	<b>\$27,690</b>	<b>\$28,147</b>	<b>\$28,606</b>	<b>\$29,066</b>	<b>\$29,525</b>	<b>\$29,985</b>	<b>\$30,444</b>	<b>\$30,904</b>	<b>\$359,815</b>
<b>Total Revenue Requirements</b>	<b>\$78,760</b>	<b>\$73,632</b>	<b>\$75,294</b>	<b>\$76,953</b>	<b>\$78,607</b>	<b>\$80,259</b>	<b>\$81,903</b>	<b>\$83,547</b>	<b>\$85,191</b>	<b>\$86,835</b>	<b>\$88,479</b>	<b>\$90,123</b>	<b>\$91,767</b>	<b>\$97,503</b>

**Florida Division of Chesapeake Utilities Corporation**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2016 through June 30, 2017

Attachment E (REVISED)  
 Schedule B (CHPK)  
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Item	Beginning													Year End Total
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169
Total Qualified Investment - Mains	\$7,749,508	\$7,910,956	\$8,072,404	\$8,233,852	\$8,395,300	\$8,556,748	\$8,718,196	\$8,879,645	\$9,041,093	\$9,202,541	\$9,363,989	\$9,525,437	\$9,686,885	\$9,848,333
Total Qualified Investment - Services	\$248,308	\$253,277	\$258,446	\$263,615	\$268,784	\$273,953	\$279,122	\$284,290	\$289,459	\$294,628	\$299,797	\$304,966	\$310,135	\$315,304
Total Qualified Investment	\$7,997,816	\$8,164,233	\$8,330,850	\$8,497,467	\$8,664,084	\$8,830,701	\$8,997,318	\$9,163,935	\$9,330,552	\$9,497,169	\$9,663,786	\$9,830,403	\$9,997,020	\$10,163,637
Less: Accumulated Depreciation	(\$540,359)	(\$562,874)	(\$585,848)	(\$609,282)	(\$633,176)	(\$657,529)	(\$682,341)	(\$707,613)	(\$733,344)	(\$759,535)	(\$786,186)	(\$813,295)	(\$840,865)	(\$868,894)
Net Book Value	\$7,457,457	\$7,601,359	\$7,745,002	\$7,888,185	\$8,030,908	\$8,173,172	\$8,314,977	\$8,456,322	\$8,597,208	\$8,737,634	\$8,877,600	\$9,017,108	\$9,156,155	\$9,294,743
<b>Average Net Qualified Investment</b>		\$7,529,308	\$7,673,180	\$7,816,593	\$7,959,546	\$8,102,040	\$8,244,075	\$8,385,649	\$8,526,765	\$8,667,421	\$8,807,617	\$8,947,354	\$9,086,631	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
Equity Component - inclusive of Income Tax Gross-up	\$47,315	\$48,220	\$49,121	\$50,019	\$50,915	\$51,807	\$52,697	\$53,584	\$54,468	\$55,349	\$56,227	\$57,102	\$57,972	\$58,839
Debt Component	\$13,490	\$13,748	\$14,005	\$14,261	\$14,516	\$14,771	\$15,024	\$15,277	\$15,529	\$15,780	\$16,031	\$16,280	\$16,528	\$16,775
Return Requirement	\$60,805	\$61,967	\$63,126	\$64,280	\$65,431	\$66,578	\$67,721	\$68,861	\$69,997	\$71,129	\$72,257	\$73,382	\$74,504	\$75,623
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$21,755	\$22,199	\$22,643	\$23,087	\$23,531	\$23,975	\$24,419	\$24,863	\$25,307	\$25,751	\$26,195	\$26,639	\$27,083	\$27,527
Depreciation Expense - Services	\$760	\$775	\$791	\$806	\$822	\$837	\$853	\$868	\$884	\$899	\$915	\$930	\$945	\$960
Property Taxes	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417
Total Expense	\$40,698	\$41,363	\$42,028	\$42,693	\$43,358	\$44,023	\$44,688	\$45,353	\$46,018	\$46,683	\$47,348	\$48,013	\$48,678	\$49,343
<b>Total Revenue Requirements</b>		\$101,503	\$96,330	\$92,948	\$89,562	\$86,172	\$82,779	\$79,385	\$75,991	\$72,597	\$69,203	\$65,809	\$62,415	\$59,021

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2017 through June 30, 2018

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
Qualified Investment														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$9,686,885	\$9,848,333	\$10,009,781	\$10,171,229	\$10,332,677	\$10,494,125	\$10,655,574	\$10,817,022	\$10,978,470	\$11,139,918	\$11,301,366	\$11,462,814	\$11,624,262	\$11,624,262
Total Qualified Investment - Services	\$310,135	\$315,304	\$320,473	\$325,642	\$330,811	\$335,980	\$341,149	\$346,317	\$351,486	\$356,655	\$361,824	\$366,993	\$372,162	\$372,162
Total Qualified Investment	\$9,997,020	\$10,163,637	\$10,330,254	\$10,496,871	\$10,663,488	\$10,830,105	\$10,996,722	\$11,163,339	\$11,329,956	\$11,496,573	\$11,663,190	\$11,829,807	\$11,996,424	\$11,996,424
Less: Accumulated Depreciation	(\$840,865)	(\$868,894)	(\$897,382)	(\$926,330)	(\$955,737)	(\$985,604)	(\$1,015,930)	(\$1,046,716)	(\$1,077,961)	(\$1,109,666)	(\$1,141,830)	(\$1,174,454)	(\$1,207,537)	(\$1,207,537)
Net Book Value	\$9,156,155	\$9,294,743	\$9,432,872	\$9,570,541	\$9,707,751	\$9,844,501	\$9,980,792	\$10,116,623	\$10,251,995	\$10,386,907	\$10,521,360	\$10,655,353	\$10,788,887	\$10,788,887
Average Net Qualified Investment		\$9,225,449	\$9,363,808	\$9,501,707	\$9,639,146	\$9,776,126	\$9,912,647	\$10,048,707	\$10,184,309	\$10,319,851	\$10,454,134	\$10,588,357	\$10,722,120	
Depreciation Rates														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
Return on Average Net Qualified Investment														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
Equity Component - inclusive of Income Tax Gross-up		\$57,974	\$58,844	\$59,710	\$60,574	\$61,435	\$62,293	\$63,148	\$64,000	\$64,849	\$65,696	\$66,539	\$67,380	\$752,441
Debt Component		\$16,529	\$16,777	\$17,024	\$17,270	\$17,516	\$17,760	\$18,004	\$18,247	\$18,489	\$18,730	\$18,971	\$19,210	\$214,527
Return Requirement		\$74,503	\$75,621	\$76,734	\$77,844	\$78,950	\$80,053	\$81,152	\$82,247	\$83,338	\$84,426	\$85,510	\$86,590	\$966,968
Investment Expenses														
Depreciation Expense - Mains		\$27,083	\$27,527	\$27,971	\$28,415	\$28,859	\$29,303	\$29,747	\$30,191	\$30,635	\$31,079	\$31,523	\$31,967	\$354,298
Depreciation Expense - Services		\$946	\$961	\$977	\$992	\$1,008	\$1,023	\$1,039	\$1,054	\$1,070	\$1,085	\$1,101	\$1,116	\$12,374
Property Taxes		\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$182,958
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
Total Expense		\$49,097	\$42,763	\$43,222	\$43,682	\$44,141	\$44,601	\$45,061	\$45,521	\$45,981	\$46,441	\$46,901	\$47,361	\$561,424
Total Revenue Requirements		\$123,601	\$118,384	\$119,957	\$121,526	\$123,092	\$124,654	\$126,216	\$127,778	\$129,339	\$130,901	\$132,463	\$134,025	\$1,528,392

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2018 through June 30, 2019

Attachment E (REVISED)  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$11,624,262	\$11,785,710	\$11,947,158	\$12,108,606	\$12,270,054	\$12,431,502	\$12,592,951	\$12,754,399	\$12,915,847	\$13,077,295	\$13,238,743	\$13,400,191	\$13,561,639	\$13,561,639
<b>Total Qualified Investment - Services</b>	\$372,162	\$377,331	\$382,500	\$387,669	\$392,838	\$398,007	\$403,176	\$408,344	\$413,513	\$418,682	\$423,851	\$429,020	\$434,189	\$434,189
<b>Total Qualified Investment</b>	\$11,996,424	\$12,163,041	\$12,329,658	\$12,496,275	\$12,662,892	\$12,829,509	\$12,996,126	\$13,162,743	\$13,329,360	\$13,495,977	\$13,662,594	\$13,829,211	\$13,995,828	\$13,995,828
<b>Less: Accumulated Depreciation</b>	(\$1,207,537)	(\$1,241,080)	(\$1,275,082)	(\$1,309,544)	(\$1,344,065)	(\$1,379,845)	(\$1,415,686)	(\$1,451,985)	(\$1,488,744)	(\$1,525,963)	(\$1,563,641)	(\$1,601,779)	(\$1,640,376)	(\$1,640,376)
<b>Net Book Value</b>	\$10,788,887	\$10,921,961	\$11,054,576	\$11,186,731	\$11,318,427	\$11,449,664	\$11,580,440	\$11,710,758	\$11,840,616	\$11,970,014	\$12,098,953	\$12,227,432	\$12,355,452	\$12,355,452
<b>Average Net Qualified Investment</b>		\$10,855,424	\$10,988,269	\$11,120,654	\$11,252,579	\$11,384,045	\$11,515,052	\$11,645,599	\$11,775,687	\$11,905,315	\$12,034,484	\$12,163,193	\$12,291,442	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$68,217	\$69,052	\$69,884	\$70,713	\$71,539	\$72,363	\$73,183	\$74,000	\$74,815	\$75,627	\$76,436	\$77,241	\$78,043	\$873,070
<b>Debt Component</b>	\$19,449	\$19,687	\$19,925	\$20,161	\$20,396	\$20,631	\$20,865	\$21,098	\$21,330	\$21,562	\$21,792	\$22,022	\$22,251	\$248,919
<b>Return Requirement</b>	\$87,667	\$88,739	\$89,809	\$90,874	\$91,936	\$92,994	\$94,048	\$95,098	\$96,145	\$97,188	\$98,228	\$99,264	\$100,294	\$1,121,990
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$32,411	\$32,855	\$33,299	\$33,743	\$34,187	\$34,631	\$35,075	\$35,519	\$35,963	\$36,407	\$36,851	\$37,295	\$418,231
Depreciation Expense - Services		\$1,132	\$1,147	\$1,163	\$1,179	\$1,194	\$1,210	\$1,225	\$1,241	\$1,256	\$1,272	\$1,287	\$1,303	\$14,607
Property Taxes		\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$215,616
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$57,388	\$51,054	\$51,513	\$51,973	\$52,432	\$52,892	\$53,351	\$53,811	\$54,270	\$54,730	\$55,190	\$55,650	\$56,110	\$660,249
<b>Total Revenue Requirements</b>	\$145,055	\$139,793	\$141,322	\$142,847	\$144,368	\$145,885	\$147,406	\$148,927	\$150,448	\$151,969	\$153,490	\$155,011	\$156,532	\$1,782,238

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2019 through June 30, 2020

Attachment E (REVISED)  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$13,561,639	\$13,723,087	\$13,884,535	\$14,045,983	\$14,207,431	\$14,368,879	\$14,530,328	\$14,691,776	\$14,853,224	\$15,014,672	\$15,176,120	\$15,337,568	\$15,499,016	\$15,499,016
<b>Total Qualified Investment - Services</b>	\$434,189	\$439,358	\$444,527	\$449,696	\$454,865	\$460,034	\$465,203	\$470,371	\$475,540	\$480,709	\$485,878	\$491,047	\$496,216	\$496,216
<b>Total Qualified Investment</b>	\$13,995,828	\$14,162,445	\$14,329,062	\$14,495,679	\$14,662,296	\$14,828,913	\$14,995,530	\$15,162,147	\$15,328,764	\$15,495,381	\$15,661,998	\$15,828,615	\$15,995,232	\$15,995,232
Less: Accumulated Depreciation	(\$1,640,376)	(\$1,679,432)	(\$1,718,948)	(\$1,758,924)	(\$1,799,359)	(\$1,840,253)	(\$1,881,607)	(\$1,923,421)	(\$1,965,694)	(\$2,008,426)	(\$2,051,618)	(\$2,095,270)	(\$2,139,381)	(\$2,139,381)
<b>Net Book Value</b>	\$12,355,452	\$12,483,013	\$12,610,114	\$12,736,755	\$12,862,937	\$12,988,660	\$13,113,923	\$13,238,726	\$13,363,070	\$13,486,955	\$13,610,380	\$13,733,345	\$13,855,851	\$13,855,851
<b>Average Net Qualified Investment</b>		\$12,419,233	\$12,546,563	\$12,673,434	\$12,799,846	\$12,925,798	\$13,051,291	\$13,176,324	\$13,300,898	\$13,425,012	\$13,548,667	\$13,671,862	\$13,794,598	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$78,045	\$78,845	\$79,642	\$80,436	\$81,228	\$82,016	\$82,802	\$83,585	\$84,365	\$85,142	\$85,916	\$86,688	\$86,688	\$988,710
<b>Debt Component</b>	\$22,251	\$22,479	\$22,707	\$22,933	\$23,159	\$23,384	\$23,608	\$23,831	\$24,053	\$24,275	\$24,495	\$24,715	\$24,715	\$281,889
<b>Return Requirement</b>	\$100,296	\$101,324	\$102,349	\$103,369	\$104,387	\$105,400	\$106,410	\$107,416	\$108,418	\$109,417	\$110,412	\$111,403	\$111,403	\$1,270,599
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$37,738	\$38,182	\$38,626	\$39,070	\$39,514	\$39,958	\$40,402	\$40,846	\$41,290	\$41,734	\$42,178	\$42,622	\$482,165
Depreciation Expense - Services		\$1,318	\$1,334	\$1,349	\$1,365	\$1,380	\$1,396	\$1,411	\$1,427	\$1,442	\$1,458	\$1,473	\$1,489	\$16,840
Property Taxes		\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$246,948
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$65,568	\$59,234	\$59,693	\$60,153	\$60,612	\$61,072	\$61,532	\$61,992	\$62,452	\$62,912	\$63,372	\$63,832	\$64,292	\$757,747
<b>Total Revenue Requirements</b>	\$165,864	\$160,558	\$162,042	\$163,522	\$164,999	\$166,472	\$167,945	\$169,418	\$170,891	\$172,364	\$173,837	\$175,310	\$176,783	\$2,028,346

**Florida Division of Chesapeake Utilities Corporation**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2020 through June 30, 2021

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$15,499,016	\$15,660,464	\$15,821,912	\$15,983,360	\$16,144,808	\$16,306,256	\$16,467,705	\$16,629,153	\$16,790,601	\$16,952,049	\$17,113,497	\$17,274,945	\$17,436,393	\$17,436,393
<b>Total Qualified Investment - Services</b>	\$496,216	\$501,385	\$506,554	\$511,723	\$516,892	\$522,061	\$527,230	\$532,398	\$537,567	\$542,736	\$547,905	\$553,074	\$558,243	\$558,243
<b>Total Qualified Investment</b>	\$15,995,232	\$16,161,849	\$16,328,466	\$16,495,083	\$16,661,700	\$16,828,317	\$16,994,934	\$17,161,551	\$17,328,168	\$17,494,785	\$17,661,402	\$17,828,019	\$17,994,636	\$17,994,636
<b>Less: Accumulated Depreciation</b>	(\$2,139,381)	(\$2,183,951)	(\$2,228,981)	(\$2,274,470)	(\$2,320,419)	(\$2,366,828)	(\$2,413,696)	(\$2,461,023)	(\$2,508,810)	(\$2,557,056)	(\$2,605,762)	(\$2,654,927)	(\$2,704,552)	(\$2,704,552)
<b>Net Book Value</b>	\$13,855,851	\$13,977,898	\$14,099,485	\$14,220,613	\$14,341,281	\$14,461,489	\$14,581,238	\$14,700,528	\$14,819,358	\$14,937,729	\$15,055,640	\$15,173,092	\$15,290,084	\$15,290,084
<b>Average Net Qualified Investment</b>		\$13,916,875	\$14,038,691	\$14,160,049	\$14,280,947	\$14,401,385	\$14,521,364	\$14,640,883	\$14,759,943	\$14,878,544	\$14,996,684	\$15,114,366	\$15,231,588	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$87,456	\$88,221	\$88,984	\$89,744	\$90,501	\$91,255	\$92,006	\$92,754	\$93,499	\$94,242	\$94,981	\$95,718	\$96,454	\$1,099,360
<b>Debt Component</b>	\$24,934	\$25,153	\$25,370	\$25,587	\$25,802	\$26,017	\$26,232	\$26,445	\$26,657	\$26,869	\$27,080	\$27,290	\$27,500	\$313,437
<b>Return Requirement</b>	\$112,390	\$113,374	\$114,354	\$115,331	\$116,303	\$117,272	\$118,237	\$119,199	\$120,157	\$121,111	\$122,061	\$123,008	\$123,951	\$1,412,797
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$43,066	\$43,510	\$43,954	\$44,398	\$44,842	\$45,286	\$45,730	\$46,174	\$46,618	\$47,062	\$47,506	\$47,950	\$48,394	\$546,098
Depreciation Expense - Services	\$1,504	\$1,520	\$1,535	\$1,551	\$1,566	\$1,582	\$1,597	\$1,613	\$1,628	\$1,644	\$1,659	\$1,675	\$1,691	\$19,073
Property Taxes	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$276,954
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$73,638	\$67,304	\$67,763	\$68,223	\$68,682	\$69,142	\$69,602	\$70,062	\$70,522	\$70,982	\$71,442	\$71,902	\$72,362	\$853,919
<b>Total Revenue Requirements</b>	\$186,028	\$180,678	\$182,117	\$183,553	\$184,985	\$186,414	\$187,843	\$189,273	\$190,704	\$192,135	\$193,565	\$195,000	\$196,431	\$2,266,716

**Florida Division of Chesapeake Utilities Corporation**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2021 through June 30, 2022

Attachment E (REVISED)  
 Schedule B (CHPK)  
 Page 10 of 10

Item	Beginning												Year End	
	Balance	July	August	September	October	November	December	January	February	March	April	May		June
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	<b>\$17,436,393</b>	<b>\$17,597,841</b>	<b>\$17,759,289</b>	<b>\$17,920,737</b>	<b>\$18,082,185</b>	<b>\$18,243,633</b>	<b>\$18,405,082</b>	<b>\$18,566,530</b>	<b>\$18,727,978</b>	<b>\$18,889,426</b>	<b>\$19,050,874</b>	<b>\$19,212,322</b>	<b>\$19,373,770</b>	<b>\$19,373,770</b>
<b>Total Qualified Investment - Services</b>	<b>\$558,243</b>	<b>\$563,412</b>	<b>\$568,581</b>	<b>\$573,750</b>	<b>\$578,919</b>	<b>\$584,088</b>	<b>\$589,257</b>	<b>\$594,425</b>	<b>\$599,594</b>	<b>\$604,763</b>	<b>\$609,932</b>	<b>\$615,101</b>	<b>\$620,270</b>	<b>\$620,270</b>
<b>Total Qualified Investment</b>	<b>\$17,994,636</b>	<b>\$18,161,253</b>	<b>\$18,327,870</b>	<b>\$18,494,487</b>	<b>\$18,661,104</b>	<b>\$18,827,721</b>	<b>\$18,994,338</b>	<b>\$19,160,955</b>	<b>\$19,327,572</b>	<b>\$19,494,189</b>	<b>\$19,660,806</b>	<b>\$19,827,423</b>	<b>\$19,994,040</b>	<b>\$19,994,040</b>
Less: Accumulated Depreciation	(\$2,704,552)	(\$2,754,636)	(\$2,805,180)	(\$2,856,183)	(\$2,907,646)	(\$2,959,569)	(\$3,011,950)	(\$3,064,791)	(\$3,118,092)	(\$3,171,852)	(\$3,226,072)	(\$3,280,751)	(\$3,335,890)	(\$3,335,890)
<b>Net Book Value</b>	<b>\$15,290,084</b>	<b>\$15,406,617</b>	<b>\$15,522,690</b>	<b>\$15,638,304</b>	<b>\$15,753,458</b>	<b>\$15,868,152</b>	<b>\$15,982,388</b>	<b>\$16,096,164</b>	<b>\$16,209,480</b>	<b>\$16,322,337</b>	<b>\$16,434,734</b>	<b>\$16,546,672</b>	<b>\$16,658,150</b>	<b>\$16,658,150</b>
<b>Average Net Qualified Investment</b>	<b>\$15,348,350</b>	<b>\$15,464,853</b>	<b>\$15,580,497</b>	<b>\$15,695,881</b>	<b>\$15,810,805</b>	<b>\$15,925,270</b>	<b>\$16,039,276</b>	<b>\$16,152,822</b>	<b>\$16,265,908</b>	<b>\$16,378,535</b>	<b>\$16,490,703</b>	<b>\$16,602,411</b>		
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%	7.5410%
Debt - Cost of Capital		2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%	2.1500%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	<b>\$96,452</b>	<b>\$97,182</b>	<b>\$97,910</b>	<b>\$98,636</b>	<b>\$99,358</b>	<b>\$100,077</b>	<b>\$100,793</b>	<b>\$101,507</b>	<b>\$102,218</b>	<b>\$102,925</b>	<b>\$103,630</b>	<b>\$104,332</b>	<b>\$1,205,021</b>	
<b>Debt Component</b>	<b>\$27,499</b>	<b>\$27,708</b>	<b>\$27,915</b>	<b>\$28,122</b>	<b>\$28,328</b>	<b>\$28,533</b>	<b>\$28,737</b>	<b>\$28,940</b>	<b>\$29,143</b>	<b>\$29,345</b>	<b>\$29,546</b>	<b>\$29,746</b>	<b>\$343,561</b>	
<b>Return Requirement</b>	<b>\$123,951</b>	<b>\$124,890</b>	<b>\$125,825</b>	<b>\$126,757</b>	<b>\$127,685</b>	<b>\$128,610</b>	<b>\$129,531</b>	<b>\$130,447</b>	<b>\$131,361</b>	<b>\$132,270</b>	<b>\$133,176</b>	<b>\$134,078</b>	<b>\$1,548,582</b>	
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$48,394	\$48,838	\$49,282	\$49,726	\$50,170	\$50,614	\$51,058	\$51,502	\$51,946	\$52,390	\$52,834	\$53,278	\$610,032	
Depreciation Expense - Services	\$1,690	\$1,706	\$1,721	\$1,737	\$1,752	\$1,768	\$1,783	\$1,799	\$1,814	\$1,830	\$1,845	\$1,861	\$21,306	
Property Taxes	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$26,637	\$26,637	\$26,637	\$26,637	\$26,637	\$305,634	
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794	
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000	
<b>Total Expense</b>	<b>\$81,597</b>	<b>\$75,262</b>	<b>\$75,722</b>	<b>\$76,181</b>	<b>\$76,641</b>	<b>\$77,100</b>	<b>\$77,559</b>	<b>\$78,018</b>	<b>\$78,477</b>	<b>\$78,936</b>	<b>\$79,395</b>	<b>\$79,854</b>	<b>\$948,766</b>	
<b>Total Revenue Requirements</b>	<b>\$205,548</b>	<b>\$200,152</b>	<b>\$201,547</b>	<b>\$202,939</b>	<b>\$204,326</b>	<b>\$205,710</b>	<b>\$207,095</b>	<b>\$208,479</b>	<b>\$209,862</b>	<b>\$211,245</b>	<b>\$212,628</b>	<b>\$214,011</b>	<b>\$215,394</b>	<b>\$2,497,348</b>













**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment G

**Florida Public Utilities Company**  
Gas Reliability Infrastructure Program (GRIP)  
Investment and Annual Recovery information

Attachment G  
Schedule A (FPUC)

Item	%	Plant Amount	Quantity		Per Unit \$
Bare Steel (Qualified) Remaining Replacement Investment, approved in Docket No. 080366-GU					
Mains		\$ 27,939,030	219.2	Miles	\$ 127,459
Services		9,447,335	11,602	Each	\$ 814
Total Bare Steel replacement Investment 1/1/2009		<u>\$ 37,386,365</u>			
Estimated Qualified Remaining Replacement Investment as of 6/30/2012					
Mains	80%	\$ 25,236,882	198	Miles	\$ 127,459
Services	20%	\$ 6,495,720	7,980	Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 31,732,602</u>			
Annual Qualified Replacement Investment, beginning 7/1/2012					
Mains		\$ 4,290,270	10	Years	7/1/2014-6/30/2022 \$ 2,082,043
Services		\$ 1,104,272			\$ 535,897
Total Annual Qualified Replacement Investment		<u>\$ 5,394,542</u>			<u>\$ 2,617,940</u>
Annual Amortization, 50 year period, approved in Docket No. 080366-GU, beginning 1/1/2009					
Mains		\$ 558,780			
Services		188,947			
Total Annual Amortization		<u>\$ 747,727</u>			
Accumulated Amortization as of 06/30/2012, 50 year amortization program					
Mains		\$ 1,955,730			
Services		661,315			
Accumulated Amortization as of 06/30/2012		<u>\$ 2,617,045</u>			
Earnings Surveillance Report - December 31, 2011					
Equity Cost Rate		10.85%			
Weighted Equity Cost Rate		5.37%			
Revenue Expansion Factor		1.6197			
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>8.698%</u>			
Weighted Debt Cost Rate		2.30%			
Overall Weighted Cost Rate		<u>7.67%</u>			







**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2014 through June 30, 2015

Attachment G  
 Schedule B (FPUC)  
 Page 3 of 10

<u>Item</u>	<u>Beginning Balance</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year End Total</u>
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$2,082,043
Qualified Investment - Services - Current Year		\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$535,897
<b>Total Qualified Investment - Mains</b>	\$8,580,540	\$8,754,044	\$8,927,547	\$9,101,051	\$9,274,554	\$9,448,058	\$9,621,562	\$9,795,065	\$9,968,569	\$10,142,072	\$10,315,576	\$10,489,079	\$10,662,583	\$10,662,583
<b>Total Qualified Investment - Services</b>	\$2,208,544	\$2,253,202	\$2,297,860	\$2,342,518	\$2,387,176	\$2,431,834	\$2,476,493	\$2,521,151	\$2,565,809	\$2,610,467	\$2,655,125	\$2,699,783	\$2,744,441	\$2,744,441
<b>Total Qualified Investment</b>	<b>\$10,789,084</b>	<b>\$11,007,246</b>	<b>\$11,225,407</b>	<b>\$11,443,569</b>	<b>\$11,661,731</b>	<b>\$11,879,892</b>	<b>\$12,098,054</b>	<b>\$12,316,216</b>	<b>\$12,534,377</b>	<b>\$12,752,539</b>	<b>\$12,970,701</b>	<b>\$13,188,862</b>	<b>\$13,407,024</b>	<b>\$13,407,024</b>
<b>Less: Accumulated Depreciation</b>	<b>(\$301,671)</b>	<b>(\$326,292)</b>	<b>(\$351,402)</b>	<b>(\$377,000)</b>	<b>(\$403,085)</b>	<b>(\$429,659)</b>	<b>(\$456,721)</b>	<b>(\$484,270)</b>	<b>(\$512,308)</b>	<b>(\$540,834)</b>	<b>(\$569,847)</b>	<b>(\$599,349)</b>	<b>(\$629,339)</b>	<b>(\$629,339)</b>
<b>Net Book Value</b>	<b>\$10,487,413</b>	<b>\$10,680,953</b>	<b>\$10,874,005</b>	<b>\$11,066,569</b>	<b>\$11,258,645</b>	<b>\$11,450,233</b>	<b>\$11,641,333</b>	<b>\$11,831,945</b>	<b>\$12,022,069</b>	<b>\$12,211,705</b>	<b>\$12,400,853</b>	<b>\$12,589,513</b>	<b>\$12,777,685</b>	<b>\$12,777,685</b>
<b>Average Net Qualified Investment</b>		<b>\$10,584,183</b>	<b>\$10,777,479</b>	<b>\$10,970,287</b>	<b>\$11,162,607</b>	<b>\$11,354,439</b>	<b>\$11,545,783</b>	<b>\$11,736,639</b>	<b>\$11,927,007</b>	<b>\$12,116,887</b>	<b>\$12,306,279</b>	<b>\$12,495,183</b>	<b>\$12,683,599</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$76,718	\$78,119	\$79,516	\$80,910	\$82,301	\$83,688	\$85,071	\$86,451	\$87,827	\$89,200	\$90,569	\$91,935	\$93,305	\$1,012,305
<b>Debt Component</b>	\$20,286	\$20,657	\$21,026	\$21,395	\$21,763	\$22,129	\$22,495	\$22,860	\$23,224	\$23,587	\$23,949	\$24,310	\$24,671	\$267,682
<b>Return Requirement</b>	<b>\$97,004</b>	<b>\$98,776</b>	<b>\$100,543</b>	<b>\$102,305</b>	<b>\$104,063</b>	<b>\$105,817</b>	<b>\$107,566</b>	<b>\$109,311</b>	<b>\$111,051</b>	<b>\$112,787</b>	<b>\$114,518</b>	<b>\$116,245</b>	<b>\$117,987</b>	<b>\$1,279,987</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$18,238	\$18,599	\$18,961	\$19,322	\$19,683	\$20,045	\$20,406	\$20,768	\$21,129	\$21,491	\$21,852	\$22,214	\$22,576	\$242,708
Depreciation Expense - Services	\$6,384	\$6,511	\$6,637	\$6,764	\$6,890	\$7,017	\$7,143	\$7,270	\$7,396	\$7,523	\$7,649	\$7,776	\$7,902	\$84,960
Property Taxes	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$13,200	\$195,612
Customer Notice Expense	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
<b>Total Expense</b>	<b>\$62,655</b>	<b>\$39,143</b>	<b>\$39,631</b>	<b>\$40,119</b>	<b>\$40,607</b>	<b>\$41,095</b>	<b>\$41,583</b>	<b>\$42,071</b>	<b>\$42,559</b>	<b>\$43,047</b>	<b>\$43,535</b>	<b>\$44,023</b>	<b>\$44,511</b>	<b>\$557,276</b>
<b>Total Revenue Requirements</b>	<b>\$159,659</b>	<b>\$137,918</b>	<b>\$140,173</b>	<b>\$142,424</b>	<b>\$144,670</b>	<b>\$146,912</b>	<b>\$155,351</b>	<b>\$157,584</b>	<b>\$159,812</b>	<b>\$162,036</b>	<b>\$164,255</b>	<b>\$166,470</b>	<b>\$1,837,263</b>	
<b>Annual Revenue Requirement for Bare Steel Replacement Investment</b>														<b>\$747,727</b>
<b>Net Annual Revenue Requirements</b>														<b>\$1,089,536</b>







**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2018 through June 30, 2019

Attachment G  
 Schedule B (FPUC)  
 Page 7 of 10

Item	Beginning												Year End	
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$173,504	\$2,082,043
Qualified Investment - Services - Current Year		\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$44,658	\$535,897
<b>Total Qualified Investment - Mains</b>	\$16,908,712	\$17,082,216	\$17,255,719	\$17,429,223	\$17,602,726	\$17,776,230	\$17,949,734	\$18,123,237	\$18,296,741	\$18,470,244	\$18,643,748	\$18,817,251	\$18,990,755	\$18,990,755
<b>Total Qualified Investment - Services</b>	\$4,352,132	\$4,396,790	\$4,441,448	\$4,486,106	\$4,530,764	\$4,575,422	\$4,620,081	\$4,664,739	\$4,709,397	\$4,754,055	\$4,798,713	\$4,843,371	\$4,888,029	\$4,888,029
<b>Total Qualified Investment</b>	<b>\$21,260,844</b>	<b>\$21,479,006</b>	<b>\$21,697,167</b>	<b>\$21,915,329</b>	<b>\$22,133,491</b>	<b>\$22,351,652</b>	<b>\$22,569,814</b>	<b>\$22,787,976</b>	<b>\$23,006,137</b>	<b>\$23,224,299</b>	<b>\$23,442,461</b>	<b>\$23,660,622</b>	<b>\$23,878,784</b>	<b>\$23,878,784</b>
Less: Accumulated Depreciation	(\$2,033,971)	(\$2,082,017)	(\$2,130,550)	(\$2,179,572)	(\$2,229,081)	(\$2,279,079)	(\$2,329,564)	(\$2,380,538)	(\$2,431,999)	(\$2,483,949)	(\$2,536,386)	(\$2,589,312)	(\$2,642,725)	(\$2,642,725)
<b>Net Book Value</b>	<b>\$19,226,873</b>	<b>\$19,396,989</b>	<b>\$19,566,617</b>	<b>\$19,735,757</b>	<b>\$19,904,409</b>	<b>\$20,072,573</b>	<b>\$20,240,250</b>	<b>\$20,407,438</b>	<b>\$20,574,138</b>	<b>\$20,740,350</b>	<b>\$20,906,074</b>	<b>\$21,071,310</b>	<b>\$21,236,059</b>	<b>\$21,236,059</b>
<b>Average Net Qualified Investment</b>		<b>\$19,311,931</b>	<b>\$19,481,803</b>	<b>\$19,651,187</b>	<b>\$19,820,083</b>	<b>\$19,988,491</b>	<b>\$20,156,412</b>	<b>\$20,323,844</b>	<b>\$20,490,788</b>	<b>\$20,657,244</b>	<b>\$20,823,212</b>	<b>\$20,988,692</b>	<b>\$21,153,685</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Approved Depreciation Rate-Services		3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%	3.40%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%	8.6980%
Debt - Cost of Capital		2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%	2.3000%
Equity Component - inclusive of Income Tax Gross-up		\$139,979	\$141,211	\$142,438	\$143,663	\$144,883	\$146,100	\$147,314	\$148,524	\$149,731	\$150,934	\$152,133	\$153,329	\$1,760,239
Debt Component		\$37,015	\$37,340	\$37,665	\$37,988	\$38,311	\$38,633	\$38,954	\$39,274	\$39,593	\$39,911	\$40,228	\$40,545	\$465,457
<b>Return Requirement</b>		<b>\$176,994</b>	<b>\$178,551</b>	<b>\$180,103</b>	<b>\$181,651</b>	<b>\$183,195</b>	<b>\$184,734</b>	<b>\$186,268</b>	<b>\$187,798</b>	<b>\$189,324</b>	<b>\$190,845</b>	<b>\$192,361</b>	<b>\$193,874</b>	<b>\$2,225,696</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$35,588	\$35,949	\$36,311	\$36,672	\$37,034	\$37,395	\$37,757	\$38,118	\$38,480	\$38,841	\$39,203	\$39,564	\$450,912
Depreciation Expense - Services		\$12,458	\$12,584	\$12,711	\$12,837	\$12,964	\$13,090	\$13,217	\$13,343	\$13,470	\$13,596	\$13,723	\$13,849	\$157,842
Property Taxes		\$30,327	\$30,327	\$30,327	\$30,327	\$30,327	\$30,327	\$33,734	\$33,734	\$33,734	\$33,734	\$33,734	\$33,734	\$384,366
Customer Notice Expense		\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,000
General Public Notice Expense		\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$833	\$9,996
<b>Total Expense</b>		<b>\$103,206</b>	<b>\$79,694</b>	<b>\$80,182</b>	<b>\$80,670</b>	<b>\$81,158</b>	<b>\$81,646</b>	<b>\$85,541</b>	<b>\$86,029</b>	<b>\$86,516</b>	<b>\$87,004</b>	<b>\$87,492</b>	<b>\$87,980</b>	<b>\$1,027,116</b>
<b>Total Revenue Requirements</b>		<b>\$280,199</b>	<b>\$258,244</b>	<b>\$260,285</b>	<b>\$262,321</b>	<b>\$264,352</b>	<b>\$266,379</b>	<b>\$271,809</b>	<b>\$273,827</b>	<b>\$275,840</b>	<b>\$277,849</b>	<b>\$279,854</b>	<b>\$281,854</b>	<b>\$3,252,812</b>
Annual Revenue Requirement for Bare Steel Replacement Investment														\$747,727
<b>Net Annual Revenue Requirements</b>														<b>\$2,505,085</b>









**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2012 through June 30, 2014  
 Per Therm Rate

Attachment G  
 Schedule C (FPUC)  
 Page 1 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$170,933
Mains	80%	\$136,746	
Services	20%	\$34,187	
Net		<u>\$170,933</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$85,466
Mains	80%	\$68,373	
Services	20%	\$17,093	
Net		<u>\$85,466</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$9,914	\$15,042	\$24,956	\$0.00184	1.00503	\$0.00184	250	\$0.46
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$2,906	\$15,726	\$18,632	\$0.00218	1.00503	\$0.00219	2,500	\$5.48
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$4,273	\$31,452	\$35,725	\$0.00094	1.00503	\$0.00095	25,000	\$23.73
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$5,470	\$5,470	\$0.00095	1.00503	\$0.00096	50,000	\$47.91
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$684	\$684	\$0.00173	1.00503	\$0.00173	500	\$0.87
 TOTAL	 <u>66,087,970</u>	 <u>100.00%</u>	 <u>100.00%</u>	 <u>\$17,093</u>	 <u>\$68,373</u>	 <u>\$85,466</u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2014 through June 30, 2016  
 Per Therm Rate

Attachment G  
 Schedule C (FPUC)  
 Page 2 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$2,557,130
Mains	80%	\$2,045,704	
Services	20%	<u>\$511,426</u>	
Net		<u><u>\$2,557,130</u></u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$1,278,565
Mains	80%	\$1,022,852	
Services	20%	<u>\$255,713</u>	
Net		<u><u>\$1,278,565</u></u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$148,314	\$225,027	\$373,341	\$0.02745	1.00503	\$0.02759	250	\$6.90
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$43,471	\$235,256	\$278,727	\$0.03265	1.00503	\$0.03282	2,500	\$82.04
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$63,928	\$470,512	\$534,440	\$0.01413	1.00503	\$0.01420	25,000	\$355.06
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$81,828	\$81,828	\$0.01426	1.00503	\$0.01433	50,000	\$716.70
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$10,229	\$10,229	\$0.02582	1.00503	\$0.02595	500	\$12.98
<b>TOTAL</b>	<u><u>66,087,970</u></u>	<u><u>100.00%</u></u>	<u><u>100.00%</u></u>	<u><u>\$255,713</u></u>	<u><u>\$1,022,852</u></u>	<u><u>\$1,278,565</u></u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2016 through June 30, 2018  
 Per Therm Rate

Attachment G  
 Schedule C (FPUC)  
 Page 3 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$3,990,944
Mains	80%	\$3,192,755	
Services	20%	\$798,189	
Net		<u>\$3,990,944</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$1,995,472
Mains	80%	\$1,596,378	
Services	20%	\$399,094	
Net		<u>\$1,995,472</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$231,475	\$351,203	\$582,678	\$0.04285	1.00503	\$0.04306	250	\$10.77
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$67,846	\$367,167	\$435,013	\$0.05096	1.00503	\$0.05122	2,500	\$128.04
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$99,774	\$734,334	\$834,107	\$0.02205	1.00503	\$0.02217	25,000	\$554.15
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$127,710	\$127,710	\$0.02226	1.00503	\$0.02237	50,000	\$1,118.56
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$15,964	\$15,964	\$0.04030	1.00503	\$0.04051	500	\$20.25
<b>TOTAL</b>	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$399,094</u>	<u>\$1,596,378</u>	<u>\$1,995,472</u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2018 through June 30, 2020  
 Per Therm Rate

Attachment G  
 Schedule C (FPUC)  
 Page 4 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$5,337,730
Mains	80%	\$4,270,184	
Services	20%	<u>\$1,067,546</u>	
Net		<u><u>\$5,337,730</u></u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$2,668,865
Mains	80%	\$2,135,092	
Services	20%	<u>\$533,773</u>	
Net		<u><u>\$2,668,865</u></u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$309,588	\$469,720	\$779,309	\$0.05731	1.00503	\$0.05760	250	\$14.40
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$90,741	\$491,071	\$581,813	\$0.06816	1.00503	\$0.06850	2,500	\$171.25
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$133,443	\$982,142	\$1,115,586	\$0.02950	1.00503	\$0.02965	25,000	\$741.15
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$170,807	\$170,807	\$0.02977	1.00503	\$0.02992	50,000	\$1,496.03
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$21,351	\$21,351	\$0.05390	1.00503	\$0.05418	500	\$27.09
<b>TOTAL</b>	<u><u>66,087,970</u></u>	<u><u>100.00%</u></u>	<u><u>100.00%</u></u>	<u><u>\$533,773</u></u>	<u><u>\$2,135,092</u></u>	<u><u>\$2,668,865</u></u>					

**Florida Public Utilities Company**  
 Gas Reliability Infrastructure Program (GRIP)  
 Two Year Projection of Qualified Mains & Services Revenue Requirements  
 Surcharge Calculation - July 1, 2020 through June 30, 2022  
 Per Therm Rate

Attachment G  
 Schedule C (FPUC)  
 Page 5 of 5

1. Two Year Qualified Mains & Services Replacement Revenue Requirements			\$6,611,439
Mains	80%	\$5,289,151	
Services	20%	<u>\$1,322,288</u>	
Net		<u>\$6,611,439</u>	
2. TRUE-UP from Prior Period			\$0
3. Annual Qualified Mains & Services Replacement Revenue Requirements			\$3,305,719
Mains	80%	\$2,644,575	
Services	20%	<u>\$661,144</u>	
Net		<u>\$3,305,719</u>	

RATE SCHEDULE	2010 THERMS	SERVICES COS %	MAINS COS %	SERVICES REV REQ	MAINS REV REQ	GRIP REV REQ	DOLLARS PER THERM	TAX FACTOR	GRIP FACTORS PER THERM	TYPICAL ANNUAL THERMS	ANNUAL COST
RESIDENTIAL	13,598,390	58.00%	22.00%	\$383,464	\$581,807	\$965,270	\$0.07098	1.00503	\$0.07134	250	\$17.84
COMMERCIAL SMALL (General Service & GS Transportation)	8,536,560	17.00%	23.00%	\$112,394	\$608,252	\$720,647	\$0.08442	1.00503	\$0.08484	2,500	\$212.11
COMM. LRG VOLUME (Large Vol & LV Transportation)	37,819,530	25.00%	46.00%	\$165,286	\$1,216,505	\$1,381,791	\$0.03654	1.00503	\$0.03672	25,000	\$918.01
INTERRUPTIBLE SERVICE (Int Service & IS Transportation)	5,737,400	0.00%	8.00%	\$0	\$211,566	\$211,566	\$0.03687	1.00503	\$0.03706	50,000	\$1,853.02
GENERAL LIGHTING SERVICE	396,090	0.00%	1.00%	\$0	\$26,446	\$26,446	\$0.06677	1.00503	\$0.06710	500	\$33.55
<b>TOTAL</b>	<u>66,087,970</u>	<u>100.00%</u>	<u>100.00%</u>	<u>\$661,144</u>	<u>\$2,644,575</u>	<u>\$3,305,719</u>					

**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment H

## Florida Division of Chesapeake Utilities Corporation

Gas Reliability Infrastructure Program (GRIP)  
Investment and Annual Recovery information

Attachment H  
Schedule A (CHPK)

Item	%	<u>Plant Amount</u>	<u>Quantity</u>	<u>Per Unit \$</u>
Estimated Qualified Remaining Replacement Investment as of 6/30/2012				
Mains	97%	\$ 19,373,768	152 Miles	\$ 127,459
Services	3%	\$ 620,268	762 Each	\$ 814
Remaining Qualified Replacement Investment as of 06/30/2012		<u>\$ 19,994,036</u>		
Annual Qualified Replacement Investment, beginning 7/1/2012			10 Years	
Mains		\$ 1,937,377		
Services		\$ 62,027		
Total Annual Qualified Replacement Investment		<u>\$ 1,999,404</u>		
Earnings Surveillance Report - December 31, 2011				
Equity Cost Rate		10.80%		
Weighted Equity Cost Rate		5.43%		
Revenue Expansion Factor		<u>1.6114</u>		
Weighted Equity Cost Rate , times Revenue Expansion Factor		<u>8.750%</u>		
Weighted Debt Cost Rate		2.00%		
Overall Weighted Cost Rate		<u>7.43%</u>		



Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2012 through June 30, 2013

Attachment H  
 Schedule B (CHPK)  
 Page 1 of 10

Item	Beginning												Year End	
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
Total Qualified Investment - Mains	\$0	\$161,448	\$322,896	\$484,344	\$645,792	\$807,240	\$968,688	\$1,130,137	\$1,291,585	\$1,453,033	\$1,614,481	\$1,775,929	\$1,937,377	\$1,937,377
Total Qualified Investment - Services	\$0	\$5,169	\$10,338	\$15,507	\$20,676	\$25,845	\$31,014	\$36,182	\$41,351	\$46,520	\$51,689	\$56,858	\$62,027	\$62,027
Total Qualified Investment	\$0	\$166,617	\$333,234	\$499,851	\$666,468	\$833,085	\$999,702	\$1,166,319	\$1,332,936	\$1,499,553	\$1,666,170	\$1,832,787	\$1,999,404	\$1,999,404
Less: Accumulated Depreciation	\$0	(\$459)	(\$1,378)	(\$2,757)	(\$4,595)	(\$6,892)	(\$9,649)	(\$12,866)	(\$16,542)	(\$20,677)	(\$25,272)	(\$30,326)	(\$35,840)	(\$35,840)
Net Book Value	\$0	\$166,158	\$331,856	\$497,094	\$661,873	\$826,193	\$990,053	\$1,153,453	\$1,316,394	\$1,478,876	\$1,640,898	\$1,802,461	\$1,963,564	\$1,963,564
Average Net Qualified investment		\$83,079	\$249,007	\$414,475	\$579,484	\$744,033	\$908,123	\$1,071,753	\$1,234,924	\$1,397,635	\$1,559,887	\$1,721,679	\$1,883,012	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$606	\$1,816	\$3,022	\$4,225	\$5,425	\$6,622	\$7,815	\$9,005	\$10,191	\$11,374	\$12,554	\$13,730	\$86,385
Debt Component		\$138	\$415	\$691	\$966	\$1,240	\$1,514	\$1,786	\$2,058	\$2,329	\$2,600	\$2,869	\$3,138	\$19,745
Return Requirement		\$744	\$2,231	\$3,713	\$5,191	\$6,665	\$8,135	\$9,601	\$11,063	\$12,520	\$13,974	\$15,423	\$16,869	\$106,130
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$444	\$888	\$1,332	\$1,776	\$2,220	\$2,664	\$3,108	\$3,552	\$3,996	\$4,440	\$4,884	\$5,328	\$34,631
Depreciation Expense - Services		\$16	\$31	\$47	\$62	\$78	\$93	\$109	\$124	\$140	\$155	\$171	\$186	\$1,210
Property Taxes		\$0	\$0	\$0	\$0	\$0	\$0	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$9,900
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,002
Total Expense		\$7,670	\$1,336	\$1,795	\$2,255	\$2,714	\$3,174	\$5,283	\$5,743	\$6,202	\$6,662	\$7,121	\$7,581	\$57,536
Total Revenue Requirements		\$8,415	\$3,567	\$5,508	\$7,446	\$9,380	\$11,309	\$14,884	\$16,805	\$18,723	\$20,636	\$22,544	\$24,449	\$163,666

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2013 through June 30, 2014

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$1,937,377	\$2,098,825	\$2,260,273	\$2,421,721	\$2,583,169	\$2,744,617	\$2,906,066	\$3,067,514	\$3,228,962	\$3,390,410	\$3,551,858	\$3,713,306	\$3,874,754	\$3,874,754
<b>Total Qualified Investment - Services</b>	\$62,027	\$67,196	\$72,365	\$77,534	\$82,703	\$87,872	\$93,041	\$98,209	\$103,378	\$108,547	\$113,716	\$118,885	\$124,054	\$124,054
<b>Total Qualified Investment</b>	<b>\$1,999,404</b>	<b>\$2,166,021</b>	<b>\$2,332,638</b>	<b>\$2,499,255</b>	<b>\$2,665,872</b>	<b>\$2,832,489</b>	<b>\$2,999,106</b>	<b>\$3,165,723</b>	<b>\$3,332,340</b>	<b>\$3,498,957</b>	<b>\$3,665,574</b>	<b>\$3,832,191</b>	<b>\$3,998,808</b>	<b>\$3,998,808</b>
<b>Less: Accumulated Depreciation</b>	<b>(\$35,840)</b>	<b>(\$41,813)</b>	<b>(\$48,246)</b>	<b>(\$55,139)</b>	<b>(\$62,491)</b>	<b>(\$70,302)</b>	<b>(\$78,573)</b>	<b>(\$87,303)</b>	<b>(\$96,493)</b>	<b>(\$106,142)</b>	<b>(\$116,251)</b>	<b>(\$126,819)</b>	<b>(\$137,847)</b>	<b>(\$137,847)</b>
<b>Net Book Value</b>	<b>\$1,963,564</b>	<b>\$2,124,208</b>	<b>\$2,284,392</b>	<b>\$2,444,116</b>	<b>\$2,603,381</b>	<b>\$2,762,187</b>	<b>\$2,920,533</b>	<b>\$3,078,420</b>	<b>\$3,235,847</b>	<b>\$3,392,815</b>	<b>\$3,549,323</b>	<b>\$3,705,372</b>	<b>\$3,860,961</b>	<b>\$3,860,961</b>
<b>Average Net Qualified Investment</b>		<b>\$2,043,886</b>	<b>\$2,204,300</b>	<b>\$2,364,254</b>	<b>\$2,523,749</b>	<b>\$2,682,784</b>	<b>\$2,841,360</b>	<b>\$2,999,477</b>	<b>\$3,157,134</b>	<b>\$3,314,331</b>	<b>\$3,471,069</b>	<b>\$3,627,348</b>	<b>\$3,783,167</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$14,903	\$16,073	\$17,239	\$18,402	\$19,562	\$20,718	\$21,871	\$23,021	\$24,167	\$25,310	\$26,449	\$27,586	\$28,719	\$285,302
<b>Debt Component</b>	\$3,406	\$3,674	\$3,940	\$4,206	\$4,471	\$4,736	\$4,999	\$5,262	\$5,524	\$5,785	\$6,046	\$6,305	\$6,563	\$65,355
<b>Return Requirement</b>	<b>\$18,310</b>	<b>\$19,747</b>	<b>\$21,180</b>	<b>\$22,609</b>	<b>\$24,033</b>	<b>\$25,454</b>	<b>\$26,870</b>	<b>\$28,283</b>	<b>\$29,691</b>	<b>\$31,095</b>	<b>\$32,495</b>	<b>\$33,891</b>	<b>\$35,282</b>	<b>\$352,657</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$5,772	\$6,216	\$6,660	\$7,104	\$7,548	\$7,992	\$8,436	\$8,880	\$9,324	\$9,768	\$10,212	\$10,656	\$98,564
Depreciation Expense - Services		\$202	\$217	\$233	\$248	\$264	\$279	\$295	\$310	\$326	\$341	\$357	\$372	\$3,442
Property Taxes		\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$1,650	\$16,500
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$4,170
<b>Total Expense</b>	<b>\$14,834</b>	<b>\$8,500</b>	<b>\$8,959</b>	<b>\$9,418</b>	<b>\$9,878</b>	<b>\$10,337</b>	<b>\$10,796</b>	<b>\$11,255</b>	<b>\$11,714</b>	<b>\$12,173</b>	<b>\$12,632</b>	<b>\$13,091</b>	<b>\$13,550</b>	<b>\$135,470</b>
<b>Total Revenue Requirements</b>	<b>\$33,144</b>	<b>\$28,246</b>	<b>\$30,139</b>	<b>\$32,027</b>	<b>\$33,911</b>	<b>\$35,791</b>	<b>\$37,671</b>	<b>\$39,551</b>	<b>\$41,431</b>	<b>\$43,311</b>	<b>\$45,191</b>	<b>\$47,071</b>	<b>\$48,951</b>	<b>\$489,527</b>

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2014 through June 30, 2015

Attachment H  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$3,874,754	\$4,036,202	\$4,197,650	\$4,359,098	\$4,520,546	\$4,681,994	\$4,843,443	\$5,004,891	\$5,166,339	\$5,327,787	\$5,489,235	\$5,650,683	\$5,812,131	\$5,812,131
<b>Total Qualified Investment - Services</b>	\$124,054	\$129,223	\$134,392	\$139,561	\$144,730	\$149,899	\$155,068	\$160,236	\$165,405	\$170,574	\$175,743	\$180,912	\$186,081	\$186,081
<b>Total Qualified Investment</b>	\$3,998,808	\$4,165,425	\$4,332,042	\$4,498,659	\$4,665,276	\$4,831,893	\$4,998,510	\$5,165,127	\$5,331,744	\$5,498,361	\$5,664,978	\$5,831,595	\$5,998,212	\$5,998,212
<b>Less: Accumulated Depreciation</b>	(\$137,847)	(\$149,334)	(\$161,281)	(\$173,687)	(\$186,553)	(\$199,878)	(\$213,662)	(\$227,907)	(\$242,610)	(\$257,773)	(\$273,396)	(\$289,478)	(\$306,020)	(\$306,020)
<b>Net Book Value</b>	\$3,860,961	\$4,016,091	\$4,170,761	\$4,324,972	\$4,478,723	\$4,632,015	\$4,784,848	\$4,937,220	\$5,089,134	\$5,240,588	\$5,391,582	\$5,542,117	\$5,692,192	\$5,692,192
<b>Average Net Qualified Investment</b>		\$3,938,526	\$4,093,426	\$4,247,867	\$4,401,848	\$4,555,369	\$4,708,431	\$4,861,034	\$5,013,177	\$5,164,861	\$5,316,085	\$5,466,850	\$5,617,155	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$28,718	\$29,848	\$30,974	\$32,097	\$33,216	\$34,332	\$35,445	\$36,554	\$37,660	\$38,763	\$39,862	\$40,958	\$41,840	\$418,430
<b>Debt Component</b>	\$6,564	\$6,822	\$7,080	\$7,336	\$7,592	\$7,847	\$8,102	\$8,355	\$8,608	\$8,860	\$9,111	\$9,362	\$9,614	\$95,641
<b>Return Requirement</b>	\$35,283	\$36,670	\$38,054	\$39,433	\$40,809	\$42,180	\$43,547	\$44,910	\$46,269	\$47,623	\$48,974	\$50,320	\$51,471	
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$11,100	\$11,544	\$11,988	\$12,432	\$12,875	\$13,319	\$13,763	\$14,207	\$14,651	\$15,095	\$15,539	\$15,983	\$16,427	\$162,497
Depreciation Expense - Services	\$388	\$403	\$419	\$434	\$450	\$465	\$481	\$496	\$512	\$527	\$543	\$558	\$573	\$5,675
Property Taxes	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$4,868	\$77,058
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$4,117
<b>Total Expense</b>	\$23,566	\$17,231	\$17,691	\$18,150	\$18,610	\$19,069	\$19,528	\$20,000	\$20,472	\$20,944	\$21,416	\$21,888	\$22,360	\$257,025
<b>Total Revenue Requirements</b>	\$58,849	\$53,902	\$55,745	\$57,584	\$59,418	\$61,249	\$63,083	\$64,917	\$66,751	\$68,585	\$70,419	\$72,253	\$74,087	\$771,096

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2015 through June 30, 2016

Attachment H  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>		\$5,812,131	\$5,973,579	\$6,135,027	\$6,296,475	\$6,457,923	\$6,619,371	\$6,780,820	\$6,942,268	\$7,103,716	\$7,265,164	\$7,426,612	\$7,588,060	\$7,749,508
<b>Total Qualified Investment - Services</b>		\$186,081	\$191,250	\$196,419	\$201,588	\$206,757	\$211,926	\$217,095	\$222,263	\$227,432	\$232,601	\$237,770	\$242,939	\$248,108
<b>Total Qualified Investment</b>		\$5,998,212	\$6,164,829	\$6,331,446	\$6,498,063	\$6,664,680	\$6,831,297	\$6,997,914	\$7,164,531	\$7,331,148	\$7,497,765	\$7,664,382	\$7,830,999	\$7,997,616
Less: Accumulated Depreciation	(\$306,020)	(\$323,021)	(\$340,481)	(\$358,401)	(\$376,781)	(\$395,620)	(\$414,919)	(\$434,677)	(\$454,894)	(\$475,571)	(\$496,708)	(\$518,304)	(\$540,359)	(\$540,359)
<b>Net Book Value</b>		\$5,692,192	\$5,841,808	\$5,990,965	\$6,139,662	\$6,287,899	\$6,435,677	\$6,582,995	\$6,729,854	\$6,876,254	\$7,022,194	\$7,167,674	\$7,312,695	\$7,457,257
<b>Average Net Qualified Investment</b>		\$5,767,000	\$5,916,386	\$6,065,313	\$6,213,780	\$6,361,788	\$6,509,336	\$6,656,425	\$6,803,054	\$6,949,224	\$7,094,934	\$7,240,185	\$7,384,976	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>		\$42,051	\$43,140	\$44,226	\$45,309	\$46,388	\$47,464	\$48,536	\$49,606	\$50,671	\$51,734	\$52,793	\$53,849	\$55,768
<b>Debt Component</b>		\$9,612	\$9,861	\$10,109	\$10,356	\$10,603	\$10,849	\$11,094	\$11,338	\$11,582	\$11,825	\$12,067	\$12,308	\$13,604
<b>Return Requirement</b>		\$51,663	\$53,001	\$54,335	\$55,665	\$56,991	\$58,313	\$59,630	\$60,944	\$62,253	\$63,559	\$64,860	\$66,157	\$70,372
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$16,427	\$16,871	\$17,315	\$17,759	\$18,203	\$18,647	\$19,091	\$19,535	\$19,979	\$20,423	\$20,867	\$21,311	\$22,631
Depreciation Expense - Services		\$574	\$589	\$605	\$620	\$636	\$651	\$667	\$682	\$698	\$713	\$729	\$744	\$7,908
Property Taxes		\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$7,975	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$113,682
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>		\$32,187	\$25,852	\$26,312	\$26,771	\$27,231	\$27,690	\$31,147	\$31,606	\$32,066	\$32,525	\$32,985	\$33,444	\$359,815
<b>Total Revenue Requirements</b>		\$83,849	\$78,853	\$80,647	\$82,436	\$84,222	\$86,003	\$90,777	\$92,550	\$94,319	\$96,084	\$97,845	\$99,601	\$1,067,187

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2016 through June 30, 2017

Attachment H  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$7,749,508	\$7,910,956	\$8,072,404	\$8,233,852	\$8,395,300	\$8,556,748	\$8,718,196	\$8,879,645	\$9,041,093	\$9,202,541	\$9,363,989	\$9,525,437	\$9,686,885	\$9,686,885
<b>Total Qualified Investment - Services</b>	\$248,108	\$253,277	\$258,446	\$263,615	\$268,784	\$273,953	\$279,122	\$284,290	\$289,459	\$294,628	\$299,797	\$304,966	\$310,135	\$310,135
<b>Total Qualified Investment</b>	\$7,997,616	\$8,164,233	\$8,330,850	\$8,497,467	\$8,664,084	\$8,830,701	\$8,997,318	\$9,163,935	\$9,330,552	\$9,497,169	\$9,663,786	\$9,830,403	\$9,997,020	\$9,997,020
<b>Less: Accumulated Depreciation</b>	(\$540,359)	(\$562,874)	(\$585,848)	(\$609,282)	(\$633,176)	(\$657,529)	(\$682,341)	(\$707,613)	(\$733,344)	(\$759,535)	(\$786,186)	(\$813,295)	(\$840,865)	(\$840,865)
<b>Net Book Value</b>	\$7,457,257	\$7,601,359	\$7,745,002	\$7,888,185	\$8,030,908	\$8,173,172	\$8,314,977	\$8,456,322	\$8,597,208	\$8,737,634	\$8,877,600	\$9,017,108	\$9,156,155	\$9,156,155
<b>Average Net Qualified Investment</b>		\$7,529,308	\$7,673,180	\$7,816,593	\$7,959,546	\$8,102,040	\$8,244,075	\$8,385,649	\$8,526,765	\$8,667,421	\$8,807,617	\$8,947,354	\$9,086,631	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$54,901	\$55,950	\$56,996	\$58,038	\$59,077	\$60,113	\$61,145	\$62,174	\$63,200	\$64,222	\$65,241	\$66,257	\$67,271	\$727,316
<b>Debt Component</b>	\$12,549	\$12,789	\$13,028	\$13,266	\$13,503	\$13,740	\$13,976	\$14,211	\$14,446	\$14,679	\$14,912	\$15,144	\$15,376	\$166,244
<b>Return Requirement</b>	\$67,450	\$68,739	\$70,024	\$71,304	\$72,581	\$73,853	\$75,121	\$76,386	\$77,646	\$78,902	\$80,153	\$81,402	\$82,645	\$893,560
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$21,755	\$22,199	\$22,643	\$23,087	\$23,531	\$23,975	\$24,419	\$24,863	\$25,307	\$25,751	\$26,195	\$26,639	\$290,364
Depreciation Expense - Services		\$760	\$775	\$791	\$806	\$822	\$837	\$853	\$868	\$884	\$899	\$915	\$930	\$10,141
Property Taxes		\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$10,972	\$148,980
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$40,698	\$34,363	\$34,823	\$35,282	\$35,742	\$36,201	\$36,661	\$37,121	\$37,580	\$38,040	\$38,500	\$38,960	\$39,420	\$461,280
<b>Total Revenue Requirements</b>	\$108,148	\$103,102	\$104,846	\$106,586	\$108,322	\$110,054	\$111,786	\$113,518	\$115,250	\$116,982	\$118,714	\$119,827	\$121,538	\$135,839

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2017 through June 30, 2018

Item	Beginning												Year End	
	Balance	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	<b>\$9,686,885</b>	<b>\$9,848,333</b>	<b>\$10,009,781</b>	<b>\$10,171,229</b>	<b>\$10,332,677</b>	<b>\$10,494,125</b>	<b>\$10,655,574</b>	<b>\$10,817,022</b>	<b>\$10,978,470</b>	<b>\$11,139,918</b>	<b>\$11,301,366</b>	<b>\$11,462,814</b>	<b>\$11,624,262</b>	<b>\$11,624,262</b>
<b>Total Qualified Investment - Services</b>	<b>\$310,135</b>	<b>\$315,304</b>	<b>\$320,473</b>	<b>\$325,642</b>	<b>\$330,811</b>	<b>\$335,980</b>	<b>\$341,149</b>	<b>\$346,317</b>	<b>\$351,486</b>	<b>\$356,655</b>	<b>\$361,824</b>	<b>\$366,993</b>	<b>\$372,162</b>	<b>\$372,162</b>
<b>Total Qualified Investment</b>	<b>\$9,997,020</b>	<b>\$10,163,637</b>	<b>\$10,330,254</b>	<b>\$10,496,871</b>	<b>\$10,663,488</b>	<b>\$10,830,105</b>	<b>\$10,996,722</b>	<b>\$11,163,339</b>	<b>\$11,329,956</b>	<b>\$11,496,573</b>	<b>\$11,663,190</b>	<b>\$11,829,807</b>	<b>\$11,996,424</b>	<b>\$11,996,424</b>
Less: Accumulated Depreciation	(\$840,865)	(\$868,894)	(\$897,382)	(\$926,330)	(\$955,737)	(\$985,604)	(\$1,015,930)	(\$1,046,716)	(\$1,077,961)	(\$1,109,666)	(\$1,141,830)	(\$1,174,454)	(\$1,207,537)	(\$1,207,537)
<b>Net Book Value</b>	<b>\$9,156,155</b>	<b>\$9,294,743</b>	<b>\$9,432,872</b>	<b>\$9,570,541</b>	<b>\$9,707,751</b>	<b>\$9,844,501</b>	<b>\$9,980,792</b>	<b>\$10,116,623</b>	<b>\$10,251,995</b>	<b>\$10,386,907</b>	<b>\$10,521,360</b>	<b>\$10,655,353</b>	<b>\$10,788,887</b>	<b>\$10,788,887</b>
<b>Average Net Qualified Investment</b>		<b>\$9,225,449</b>	<b>\$9,363,808</b>	<b>\$9,501,707</b>	<b>\$9,639,146</b>	<b>\$9,776,126</b>	<b>\$9,912,647</b>	<b>\$10,048,707</b>	<b>\$10,184,309</b>	<b>\$10,319,451</b>	<b>\$10,454,134</b>	<b>\$10,588,357</b>	<b>\$10,722,120</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$67,269	\$68,278	\$69,283	\$70,285	\$71,284	\$72,280	\$73,272	\$74,261	\$75,246	\$76,228	\$77,207	\$78,182	\$873,075
Debt Component		\$15,376	\$15,606	\$15,836	\$16,065	\$16,294	\$16,521	\$16,748	\$16,974	\$17,199	\$17,424	\$17,647	\$17,870	\$199,560
<b>Return Requirement</b>		<b>\$82,645</b>	<b>\$83,884</b>	<b>\$85,119</b>	<b>\$86,351</b>	<b>\$87,578</b>	<b>\$88,801</b>	<b>\$90,020</b>	<b>\$91,234</b>	<b>\$92,445</b>	<b>\$93,652</b>	<b>\$94,854</b>	<b>\$96,052</b>	<b>\$1,072,635</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$27,083	\$27,527	\$27,971	\$28,415	\$28,859	\$29,303	\$29,747	\$30,191	\$30,635	\$31,079	\$31,523	\$31,967	\$354,298
Depreciation Expense - Services		\$946	\$961	\$977	\$992	\$1,008	\$1,023	\$1,039	\$1,054	\$1,070	\$1,085	\$1,101	\$1,116	\$12,374
Property Taxes		\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$13,858	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$182,958
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>		<b>\$49,097</b>	<b>\$42,763</b>	<b>\$43,222</b>	<b>\$43,682</b>	<b>\$44,141</b>	<b>\$44,601</b>	<b>\$47,837</b>	<b>\$48,297</b>	<b>\$48,756</b>	<b>\$49,216</b>	<b>\$49,675</b>	<b>\$50,135</b>	<b>\$561,424</b>
<b>Total Revenue Requirements</b>		<b>\$131,742</b>	<b>\$126,647</b>	<b>\$128,342</b>	<b>\$130,033</b>	<b>\$131,719</b>	<b>\$133,402</b>	<b>\$137,857</b>	<b>\$139,531</b>	<b>\$141,201</b>	<b>\$142,868</b>	<b>\$144,529</b>	<b>\$146,187</b>	<b>\$1,634,059</b>

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2018 through June 30, 2019

Attachment H  
 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$11,624,262	\$11,785,710	\$11,947,158	\$12,108,606	\$12,270,054	\$12,431,502	\$12,592,951	\$12,754,399	\$12,915,847	\$13,077,295	\$13,238,743	\$13,400,191	\$13,561,639	\$13,561,639
<b>Total Qualified Investment - Services</b>	\$372,162	\$377,331	\$382,500	\$387,669	\$392,838	\$398,007	\$403,176	\$408,344	\$413,513	\$418,682	\$423,851	\$429,020	\$434,189	\$434,189
<b>Total Qualified Investment</b>	\$11,996,424	\$12,163,041	\$12,329,658	\$12,496,275	\$12,662,892	\$12,829,509	\$12,996,126	\$13,162,743	\$13,329,360	\$13,495,977	\$13,662,594	\$13,829,211	\$13,995,828	\$13,995,828
Less: Accumulated Depreciation	(\$1,207,537)	(\$1,241,080)	(\$1,275,082)	(\$1,309,544)	(\$1,344,465)	(\$1,379,845)	(\$1,415,686)	(\$1,451,985)	(\$1,488,744)	(\$1,525,963)	(\$1,563,641)	(\$1,601,779)	(\$1,640,376)	(\$1,640,376)
<b>Net Book Value</b>	\$10,788,887	\$10,921,961	\$11,054,576	\$11,186,731	\$11,318,427	\$11,449,664	\$11,580,440	\$11,710,758	\$11,840,616	\$11,970,014	\$12,098,953	\$12,227,432	\$12,355,452	\$12,355,452
<b>Average Net Qualified Investment</b>	\$10,855,424	\$10,988,269	\$11,120,654	\$11,252,579	\$11,384,045	\$11,515,052	\$11,645,599	\$11,775,687	\$11,905,315	\$12,034,484	\$12,163,193	\$12,291,442		
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$79,154	\$80,123	\$81,088	\$82,050	\$83,009	\$83,964	\$84,916	\$85,864	\$86,810	\$87,751	\$88,690	\$89,625	\$90,558	\$1,013,044
<b>Debt Component</b>	\$18,092	\$18,314	\$18,534	\$18,754	\$18,973	\$19,192	\$19,409	\$19,626	\$19,842	\$20,057	\$20,272	\$20,486	\$20,699	\$231,553
<b>Return Requirement</b>	\$97,247	\$98,437	\$99,623	\$100,804	\$101,982	\$103,156	\$104,325	\$105,491	\$106,652	\$107,809	\$108,962	\$110,111	\$111,257	\$1,244,597
<b>Investment Expenses</b>														
Depreciation Expense - Mains	\$32,411	\$32,855	\$33,299	\$33,743	\$34,187	\$34,631	\$35,075	\$35,519	\$35,963	\$36,407	\$36,851	\$37,295	\$37,739	\$418,231
Depreciation Expense - Services	\$1,132	\$1,147	\$1,163	\$1,179	\$1,194	\$1,210	\$1,225	\$1,241	\$1,256	\$1,272	\$1,287	\$1,303	\$1,303	\$14,607
Property Taxes	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$16,635	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$215,616
Customer Notice Expense	\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$57,388	\$51,054	\$51,513	\$51,973	\$52,432	\$52,892	\$53,351	\$53,810	\$54,269	\$54,728	\$55,187	\$55,646	\$56,105	\$660,249
<b>Total Revenue Requirements</b>	\$154,635	\$149,490	\$151,136	\$152,777	\$154,414	\$156,047	\$157,680	\$159,313	\$160,946	\$162,579	\$164,212	\$165,845	\$167,478	\$1,904,845

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2019 through June 30, 2020

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 Schedule B (CHPK)  
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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	<b>\$13,561,639</b>	<b>\$13,723,087</b>	<b>\$13,884,535</b>	<b>\$14,045,983</b>	<b>\$14,207,431</b>	<b>\$14,368,879</b>	<b>\$14,530,328</b>	<b>\$14,691,776</b>	<b>\$14,853,224</b>	<b>\$15,014,672</b>	<b>\$15,176,120</b>	<b>\$15,337,568</b>	<b>\$15,499,016</b>	<b>\$15,499,016</b>
<b>Total Qualified Investment - Services</b>	<b>\$434,189</b>	<b>\$439,358</b>	<b>\$444,527</b>	<b>\$449,696</b>	<b>\$454,865</b>	<b>\$460,034</b>	<b>\$465,203</b>	<b>\$470,371</b>	<b>\$475,540</b>	<b>\$480,709</b>	<b>\$485,878</b>	<b>\$491,047</b>	<b>\$496,216</b>	<b>\$496,216</b>
<b>Total Qualified Investment</b>	<b>\$13,995,828</b>	<b>\$14,162,445</b>	<b>\$14,329,062</b>	<b>\$14,495,679</b>	<b>\$14,662,296</b>	<b>\$14,828,913</b>	<b>\$14,995,530</b>	<b>\$15,162,147</b>	<b>\$15,328,764</b>	<b>\$15,495,381</b>	<b>\$15,661,998</b>	<b>\$15,828,615</b>	<b>\$15,995,232</b>	<b>\$15,995,232</b>
Less: Accumulated Depreciation	(\$1,640,376)	(\$1,679,432)	(\$1,718,948)	(\$1,758,924)	(\$1,799,359)	(\$1,840,253)	(\$1,881,607)	(\$1,923,421)	(\$1,965,694)	(\$2,008,426)	(\$2,051,618)	(\$2,095,270)	(\$2,139,381)	(\$2,139,381)
<b>Net Book Value</b>	<b>\$12,355,452</b>	<b>\$12,483,013</b>	<b>\$12,610,114</b>	<b>\$12,736,755</b>	<b>\$12,862,937</b>	<b>\$12,988,660</b>	<b>\$13,113,923</b>	<b>\$13,238,726</b>	<b>\$13,363,070</b>	<b>\$13,486,955</b>	<b>\$13,610,380</b>	<b>\$13,733,345</b>	<b>\$13,855,851</b>	<b>\$13,855,851</b>
<b>Average Net Qualified Investment</b>		<b>\$12,419,233</b>	<b>\$12,546,563</b>	<b>\$12,673,434</b>	<b>\$12,799,846</b>	<b>\$12,925,798</b>	<b>\$13,051,291</b>	<b>\$13,176,324</b>	<b>\$13,300,898</b>	<b>\$13,425,017</b>	<b>\$13,548,667</b>	<b>\$13,671,862</b>	<b>\$13,794,598</b>	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$90,557	\$91,485	\$92,410	\$93,332	\$94,251	\$95,166	\$96,077	\$96,986	\$97,891	\$98,792	\$99,691	\$100,586	\$1,147,224
Debt Component		\$20,699	\$20,911	\$21,122	\$21,333	\$21,543	\$21,752	\$21,961	\$22,168	\$22,375	\$22,581	\$22,786	\$22,991	\$262,223
<b>Return Requirement</b>		<b>\$111,256</b>	<b>\$112,396</b>	<b>\$113,533</b>	<b>\$114,665</b>	<b>\$115,794</b>	<b>\$116,916</b>	<b>\$118,038</b>	<b>\$119,154</b>	<b>\$120,266</b>	<b>\$121,373</b>	<b>\$122,477</b>	<b>\$123,577</b>	<b>\$1,409,446</b>
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$37,738	\$38,182	\$38,626	\$39,070	\$39,514	\$39,958	\$40,402	\$40,846	\$41,290	\$41,734	\$42,178	\$42,622	\$482,165
Depreciation Expense - Services		\$1,318	\$1,334	\$1,349	\$1,365	\$1,380	\$1,396	\$1,411	\$1,427	\$1,442	\$1,458	\$1,473	\$1,489	\$16,840
Property Taxes		\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$19,301	\$246,948
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>		<b>\$65,568</b>	<b>\$59,234</b>	<b>\$59,693</b>	<b>\$60,153</b>	<b>\$60,612</b>	<b>\$61,072</b>	<b>\$61,532</b>	<b>\$61,992</b>	<b>\$62,452</b>	<b>\$62,912</b>	<b>\$63,372</b>	<b>\$63,832</b>	<b>\$757,747</b>
<b>Total Revenue Requirements</b>		<b>\$176,824</b>	<b>\$171,630</b>	<b>\$173,226</b>	<b>\$174,818</b>	<b>\$176,406</b>	<b>\$177,989</b>	<b>\$182,125</b>	<b>\$183,701</b>	<b>\$185,277</b>	<b>\$186,859</b>	<b>\$188,402</b>	<b>\$189,961</b>	<b>\$2,167,193</b>



Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2020 through June 30, 2021

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Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$15,499,016	\$15,660,464	\$15,821,912	\$15,983,360	\$16,144,808	\$16,306,256	\$16,467,705	\$16,629,153	\$16,790,601	\$16,952,049	\$17,113,497	\$17,274,945	\$17,436,393	\$17,436,393
<b>Total Qualified Investment - Services</b>	\$496,216	\$501,385	\$506,554	\$511,723	\$516,892	\$522,061	\$527,230	\$532,398	\$537,567	\$542,736	\$547,905	\$553,074	\$558,243	\$558,243
<b>Total Qualified Investment</b>	\$15,995,232	\$16,161,849	\$16,328,466	\$16,495,083	\$16,661,700	\$16,828,317	\$16,994,934	\$17,161,551	\$17,328,168	\$17,494,785	\$17,661,402	\$17,828,019	\$17,994,636	\$17,994,636
<b>Less: Accumulated Depreciation</b>	(\$2,139,381)	(\$2,183,951)	(\$2,228,981)	(\$2,274,470)	(\$2,320,419)	(\$2,366,828)	(\$2,413,696)	(\$2,461,023)	(\$2,508,810)	(\$2,557,056)	(\$2,605,762)	(\$2,654,927)	(\$2,704,552)	(\$2,704,552)
<b>Net Book Value</b>	\$13,855,851	\$13,977,898	\$14,099,485	\$14,220,613	\$14,341,281	\$14,461,489	\$14,581,238	\$14,700,528	\$14,819,358	\$14,937,729	\$15,055,640	\$15,173,092	\$15,290,084	\$15,290,084
<b>Average Net Qualified Investment</b>		\$13,916,875	\$14,038,691	\$14,160,049	\$14,280,947	\$14,401,385	\$14,521,364	\$14,640,883	\$14,759,943	\$14,878,544	\$14,996,684	\$15,114,366	\$15,231,588	
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
<b>Equity Component - inclusive of Income Tax Gross-up</b>	\$101,477	\$102,365	\$103,250	\$104,132	\$105,010	\$105,885	\$106,756	\$107,625	\$108,489	\$109,351	\$110,209	\$111,064	\$111,918	\$1,275,614
<b>Debt Component</b>	\$23,195	\$23,398	\$23,600	\$23,802	\$24,002	\$24,202	\$24,401	\$24,600	\$24,798	\$24,994	\$25,191	\$25,386	\$25,581	\$291,569
<b>Return Requirement</b>	\$124,672	\$125,763	\$126,850	\$127,933	\$129,012	\$130,087	\$131,158	\$132,224	\$133,287	\$134,345	\$135,400	\$136,450	\$137,500	\$1,567,183
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$43,066	\$43,510	\$43,954	\$44,398	\$44,842	\$45,286	\$45,730	\$46,174	\$46,618	\$47,062	\$47,506	\$47,950	\$546,098
Depreciation Expense - Services		\$1,504	\$1,520	\$1,535	\$1,551	\$1,566	\$1,582	\$1,597	\$1,613	\$1,628	\$1,644	\$1,659	\$1,675	\$19,073
Property Taxes		\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$21,857	\$276,954
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>	\$73,638	\$67,304	\$67,763	\$68,223	\$68,682	\$69,142	\$69,601	\$70,061	\$70,520	\$70,979	\$71,438	\$71,897	\$72,356	\$853,919
<b>Total Revenue Requirements</b>	\$198,310	\$193,067	\$194,614	\$196,156	\$197,694	\$199,229	\$200,764	\$202,300	\$203,835	\$205,371	\$206,907	\$208,443	\$210,000	\$2,421,102

Florida Division of Chesapeake Utilities Corporation  
 Gas Reliability Infrastructure Program (GRIP)  
 Calculation of the Projected Revenue Requirements  
 July 1, 2021 through June 30, 2022

Attachment H  
 Schedule B (CHPK)  
 Page 10 of 10

Item	Beginning Balance	July	August	September	October	November	December	January	February	March	April	May	June	Year End Total
<b>Qualified Investment</b>														
Qualified Investment - Mains - Current Year		\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$161,448	\$1,937,377
Qualified Investment - Services - Current Year		\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$5,169	\$62,027
<b>Total Qualified Investment - Mains</b>	\$17,436,393	\$17,597,841	\$17,759,289	\$17,920,737	\$18,082,185	\$18,243,633	\$18,405,082	\$18,566,530	\$18,727,978	\$18,889,426	\$19,050,874	\$19,212,322	\$19,373,770	\$19,373,770
<b>Total Qualified Investment - Services</b>	\$558,243	\$563,412	\$568,581	\$573,750	\$578,919	\$584,088	\$589,257	\$594,425	\$599,594	\$604,763	\$609,932	\$615,101	\$620,270	\$620,270
<b>Total Qualified Investment</b>	\$17,994,636	\$18,161,253	\$18,327,870	\$18,494,487	\$18,661,104	\$18,827,721	\$18,994,338	\$19,160,955	\$19,327,572	\$19,494,189	\$19,660,806	\$19,827,423	\$19,994,040	\$19,994,040
Less: Accumulated Depreciation	(\$2,704,552)	(\$2,754,636)	(\$2,805,180)	(\$2,856,183)	(\$2,907,646)	(\$2,959,569)	(\$3,011,950)	(\$3,064,791)	(\$3,118,092)	(\$3,171,852)	(\$3,226,072)	(\$3,280,751)	(\$3,335,890)	(\$3,335,890)
<b>Net Book Value</b>	\$15,290,084	\$15,406,617	\$15,522,690	\$15,638,304	\$15,753,458	\$15,868,152	\$15,982,388	\$16,096,164	\$16,209,480	\$16,322,337	\$16,434,734	\$16,546,672	\$16,658,150	\$16,658,150
<b>Average Net Qualified Investment</b>	\$15,348,350	\$15,464,653	\$15,580,497	\$15,695,881	\$15,810,805	\$15,925,270	\$16,039,276	\$16,152,822	\$16,265,908	\$16,378,535	\$16,490,703	\$16,602,411		
<b>Depreciation Rates</b>														
Approved Depreciation Rate-Mains		3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%	3.30%
Approved Depreciation Rate-Services		3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%	3.60%
<b>Return on Average Net Qualified Investment</b>														
Equity - Cost of Capital, inclusive of Income Tax Gross-up		8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%	8.7500%
Debt - Cost of Capital		2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%	2.0000%
Equity Component - inclusive of Income Tax Gross-up		\$111,915	\$112,763	\$113,608	\$114,449	\$115,287	\$116,122	\$116,953	\$117,781	\$118,606	\$119,427	\$120,245	\$121,059	\$1,398,214
Debt Component		\$25,581	\$25,774	\$25,967	\$26,160	\$26,351	\$26,542	\$26,732	\$26,921	\$27,110	\$27,298	\$27,485	\$27,671	\$319,592
<b>Return Requirement</b>		\$137,496	\$138,538	\$139,575	\$140,609	\$141,638	\$142,664	\$143,685	\$144,702	\$145,715	\$146,724	\$147,729	\$148,730	\$1,717,806
<b>Investment Expenses</b>														
Depreciation Expense - Mains		\$48,394	\$48,838	\$49,282	\$49,726	\$50,170	\$50,614	\$51,058	\$51,502	\$51,946	\$52,390	\$52,834	\$53,278	\$610,032
Depreciation Expense - Services		\$1,690	\$1,706	\$1,721	\$1,737	\$1,752	\$1,768	\$1,783	\$1,799	\$1,814	\$1,830	\$1,845	\$1,861	\$21,306
Property Taxes		\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$24,302	\$305,634
Customer Notice Expense		\$6,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,794
General Public Notice Expense		\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$5,000
<b>Total Expense</b>		\$81,597	\$75,262	\$75,722	\$76,181	\$76,641	\$77,100	\$77,559	\$78,018	\$78,477	\$78,936	\$79,395	\$79,854	\$948,766
<b>Total Revenue Requirements</b>		\$219,093	\$213,800	\$215,297	\$216,790	\$218,279	\$219,764	\$223,580	\$225,057	\$226,529	\$227,998	\$229,462	\$230,922	\$2,666,572











**Re: Docket No. 120036-GU - Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.**

Attachment I  
(Updated Tariff Pages – Legislative and Clean Formats)



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RATE SCHEDULES  
MONTHLY RATE ADJUSTMENTS  
Rate Schedule MRA

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7. GAS INFRASTRUCTURE REPLACEMENT PROGRAM (GRIP):

Applicability:

All Customers receiving Transportation Service from the Company and are assigned to or have selected rate schedules FTS-A, FTS-B, FTS-1, FTS-2, FTS-2.1, FTS-3, FTS-3.1, FTS-4, FTS-5, FTS-6, FTS-7, FTS-8, FTS-9, FTS-10, FTS-11, FTS-12, and FTS-13.

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The Usage Rate for Transportation Service to each applicable rate classification shall be adjusted by the following recovery factors. The recovery factors for all meters read for the period July 1, 2012 through June 30, 2014 for each rate classification are as follows:

<u>Rate Schedule</u>	<u>Classification of Service</u>	<u>Rate per therm</u>
FTS-A	< 130 therms	\$0.01565
FTS-B	> 130 therms up to 250 therms	\$0.00878
FTS-1	> 0 up to 500 therms	\$0.01003
FTS-2	> 500 therms up to 1,000 therms	\$0.00801
FTS-2.1	> 1,000 therms up to 2,500 therms	\$0.01120
FTS-3	> 2,500 therms up to 5,000 therms	\$0.00654
FTS-3.1	> 5,000 therms up to 10,000 therms	\$0.00747
FTS-4	> 10,000 therms up to 25,000 therms	\$0.00783
FTS-5	> 25,000 therms up to 50,000 therms	\$0.00989
FTS-6	> 50,000 therms up to 100,000 therms	\$0.00546
FTS-7	> 100,000 therms up to 200,000 therms	\$0.00672
FTS-8	> 200,000 therms up to 400,000 therms	\$0.01074
FTS-9	> 400,000 therms up to 700,000 therms	\$0.00868
FTS-10	> 700,000 therms up to 1,000,000 therms	\$0.01132
FTS-11	> 1,000,000 therms up to 2,500,000 therms	\$0.00773
FTS-12	> 2,500,000 therms up to 12,500,000 therms	\$0.00806
FTS-13	> 12,500,000 therms	\$0.00000

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Issued by: Michael P. McMasters, President  
Chesapeake Utilities Corporation

Effective:

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RATE SCHEDULES  
MONTHLY RATE ADJUSTMENTS  
Rate Schedule MRA

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7. GAS INFRASTRUCTURE REPLACEMENT PROGRAM (GRIP) (Experimental):

Applicability:

All Customers, assigned to a TTS Shipper, receiving Transportation Service from the Company and are assigned to or have selected rate schedules FTS-A (Exp), FTS-B (Exp), FTS-1 (Exp), FTS-2 (Exp), FTS-2.1 (Exp), FTS-3 (Exp), and FTS-3.1 (Exp).

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The Firm Transportation Charge for Transportation Service to each applicable rate classification shall be adjusted by the following recovery factors. The recovery factors for all meters read for the period July 1, 2012 through June 30, 2014 for each rate classification are as follows:

<u>Consumer:</u>	
<u>Rate Schedule</u>	<u>Rate per bill</u>
<u>FTS-A (Exp)</u>	<u>\$ 0.14</u>
<u>FTS-B (Exp)</u>	<u>\$ 0.16</u>
<u>FTS-1 (Exp)</u>	<u>\$ 0.23</u>
<u>FTS-2 (Exp)</u>	<u>\$ 0.58</u>
<u>FTS-2.1 (Exp)</u>	<u>\$ 1.46</u>
<u>FTS-3 (Exp)</u>	<u>\$ 2.17</u>
<u>FTS-3.1 (Exp)</u>	<u>\$ 4.63</u>

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BILLING ADJUSTMENTS  
(Continued from Sheet No. 35.3)

RESERVED FOR FUTURE USE

Gas Reliability Infrastructure Program (GRIP)

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The bill for gas or transportation service supplied to a Customer in any Billing Period shall be adjusted as follows:

The GRIP factors for the period from the first billing cycle for July 2012 through the last billing cycle for June 2014 are as follows:

Rate Class	GRIP Factor
Rate Schedule RS	0.184 cents per therm
Rate Schedule GS-1	0.219 cents per therm
Rate Schedule GS-2	0.219 cents per therm
Rate Schedule GSTS-1	0.219 cents per therm
Rate Schedule GSTS-2	0.219 cents per therm
Rate Schedule LVS	0.095 cents per therm
Rate Schedule LVTS	0.095 cents per therm
Rate Schedule IS	0.096 cents per therm
Rate Schedule ITS	0.096 cents per therm
Rate Schedule GLS	0.173 cents per therm
Rate Schedule GLSTS	0.173 cents per therm

(Continued to Sheet No. 35.5)

Issued by: Jeffry Householder, President

Effective: \_\_\_\_\_

**RATE SCHEDULES**  
**MONTHLY RATE ADJUSTMENTS**  
**Rate Schedule MRA**

**7. GAS INFRASTRUCTURE REPLACEMENT PROGRAM (GRIP):**

Applicability:

All Customers receiving Transportation Service from the Company and are assigned to or have selected rate schedules FTS-A, FTS-B, FTS-1, FTS-2, FTS-2.1, FTS-3, FTS-3.1, FTS-4, FTS-5, FTS-6, FTS-7, FTS-8, FTS-9, FTS-10, FTS-11, FTS-12, and FTS-13.

The Usage Rate for Transportation Service to each applicable rate classification shall be adjusted by the following recovery factors. The recovery factors for all meters read for the period July 1, 2012 through June 30, 2014 for each rate classification are as follows:

<u>Rate Schedule</u>	<u>Classification of Service</u>	<u>Rate per therm</u>
FTS-A	< 130 therms	\$0.01565
FTS-B	> 130 therms up to 250 therms	\$0.00878
FTS-1	> 0 up to 500 therms	\$0.01003
FTS-2	> 500 therms up to 1,000 therms	\$0.00801
FTS-2.1	> 1,000 therms up to 2,500 therms	\$0.01120
FTS-3	> 2,500 therms up to 5,000 therms	\$0.00654
FTS-3.1	> 5,000 therms up to 10,000 therms	\$0.00747
FTS-4	> 10,000 therms up to 25,000 therms	\$0.00783
FTS-5	> 25,000 therms up to 50,000 therms	\$0.00989
FTS-6	> 50,000 therms up to 100,000 therms	\$0.00546
FTS-7	> 100,000 therms up to 200,000 therms	\$0.00672
FTS-8	> 200,000 therms up to 400,000 therms	\$0.01074
FTS-9	> 400,000 therms up to 700,000 therms	\$0.00868
FTS-10	> 700,000 therms up to 1,000,000 therms	\$0.01132
FTS-11	> 1,000,000 therms up to 2,500,000 therms	\$0.00773
FTS-12	> 2,500,000 therms up to 12,500,000 therms	\$0.00806
FTS-13	> 12,500,000 therms	\$0.00000

RATE SCHEDULES  
MONTHLY RATE ADJUSTMENTS  
Rate Schedule MRA

7. GAS INFRASTRUCTURE REPLACEMENT PROGRAM (GRIP) (Experimental):

Applicability:

All Customers, assigned to a TTS Shipper, receiving Transportation Service from the Company and are assigned to or have selected rate schedules FTS-A (Exp), FTS-B (Exp), FTS-1 (Exp), FTS-2 (Exp), FTS-2.1 (Exp), FTS-3 (Exp), and FTS-3.1 (Exp).

The Firm Transportation Charge for Transportation Service to each applicable rate classification shall be adjusted by the following recovery factors. The recovery factors for all meters read for the period July 1, 2012 through June 30, 2014 for each rate classification are as follows:

Consumer	
<u>Rate Schedule</u>	<u>Rate per bill</u>
FTS-A (Exp)	\$ 0.14
FTS-B (Exp)	\$ 0.16
FTS-1 (Exp)	\$ 0.23
FTS-2 (Exp)	\$ 0.58
FTS-2.1 (Exp)	\$ 1.46
FTS-3 (Exp)	\$ 2.17
FTS-3.1 (Exp)	\$ 4.63

BILLING ADJUSTMENTS  
(Continued from Sheet No. 35.3)

Gas Reliability Infrastructure Program (GRIP)

The bill for gas or transportation service supplied to a Customer in any Billing Period shall be adjusted as follows:

The GRIP factors for the period from the first billing cycle for July 2012 through the last billing cycle for June 2014 are as follows:

<b>Rate Class</b>	<b>GRIP Factor</b>
Rate Schedule RS	0.184 cents per therm
Rate Schedule GS-1	0.219 cents per therm
Rate Schedule GS-2	0.219 cents per therm
Rate Schedule GSTS-1	0.219 cents per therm
Rate Schedule GSTS-2	0.219 cents per therm
Rate Schedule LVS	0.095 cents per therm
Rate Schedule LVTS	0.095 cents per therm
Rate Schedule IS	0.096 cents per therm
Rate Schedule ITS	0.096 cents per therm
Rate Schedule GLS	0.173 cents per therm
Rate Schedule GLSTS	0.173 cents per therm

(Continued to Sheet No. 35.5)

Issued by: Jeffry Householder, President

Effective: \_\_\_\_\_