

VOTE SHEET

October 16, 2012

Docket No. 120189-PU – Petition for approval of recognition of a regulatory liability and associated amortization schedule by Florida Public Utilities Company.

Issue 1: Should the Commission approve Florida Public Utilities Company’s proposal to record a tax liability associated with vehicle depreciation as a regulatory liability in Account 254, Other Regulatory Liabilities, and to amortize the liability over a 34-month period reflected in Account 407.3, Regulatory Debits?

Recommendation: Yes. The tax liability should be recorded as a regulatory liability in Account 254, Other Regulatory Liabilities, and amortized as a credit in Account 407.3, Regulatory Debits, over a 34-month period, beginning January 1, 2012, and ending October 31, 2014. The amounts should be \$930,395 for the electric division and \$1,007,928 for the natural gas division, respectively, for a total of \$1,938,323. Further, the Commission should find that the approval to record the regulatory liability for accounting purposes does not limit the Commission’s ability to review the amounts for reasonableness in future rate proceedings.

APPROVED

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12 OCT 16 AM 10:37
COMMISSION
CLERK

COMMISSIONERS

All Commissioners

ASSIGNED:

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink on four horizontal lines]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE
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(Continued from previous page)

Issue 2: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED