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October 16, 2012

VIA HAND DELIVERY

Ms. Ann Cole
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
Betty Easley Conference Center
2540 Shumard Oak Boulevard, Room 110
Tallahassee, FL 32399-0850

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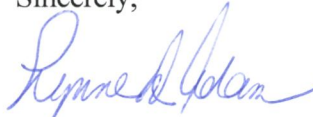
RE: Docket No. 120244-EI

Dear Ms. Cole:

Please find enclosed for filing an original and five copies of Florida Power & Light Company's responses to Staff's first set of data requests dated October 11, 2012.

If you have any questions related to this filing please feel free to call me.

Sincerely,


Jessica A. Cano

Enclosure
cc: Martha Barrera

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Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 1
Page 1 of 1

Q.

Please reconcile each year-ending 2012 Plant-in-Service amount by activity/asset on Attachment A of FPL's Petition with the year-ending 2012 amounts and activities/assets that FPL included in its 2012 Nuclear Cost Recovery Clause (NCRC) filings, specifically, WP-6, page 1 of 27, filed April 27, 2012 and subsequently revised with a June errata. (Hearing Exhibit 50 in Docket No. 120009-EI). For each identified variance in the Plant-in-Service amount by activity/asset, please explain why the identified difference exists.

A.

Please see attached.

DOCUMENT NUMBER-DATE

07058 OCT 16 2012

FPSC-COMMISSION CLERK

Assets (Work Orders) Being Placed in Service During 2012 (In Order by Actual/Estimated In-Service Date)	Actual/Estimated In-Service Date Dkt No. 120009-EI	Actual/Estimated In-Service Date Dkt No. 120244-EI	Estimated In-Service Costs (Jurisdictional, net of Participants) Dkt No. 120009-EI	Estimated In-Service Costs (Jurisdictional, net of Participants) Dkt No. 120244-EI	Variance \$	Variance Amount Explanation (See generally Exhibit TOJ-18 from Terry Jones's direct testimony filed in Docket No. 120009-EI)	Variance Date Explanation
Nuclear - Turkey Point Distribution Heavy Haul Path	January 2012	January 2012	\$9,243	\$13,078	\$3,835	Dkt No 120244-EI includes post in-service costs for materials consumed. Dkt No 120009-EI excludes post in-service costs.	N/A
Transmission - St. Lucie Midway Substation Line Bay Upgrade	June 2012	March 2012	\$1,279,842	\$1,275,087	-\$4,755	Variance less than 3%	Electrical clearances of existing lines and equipment to install new facilities were available prior to anticipated
Transmission - St. Lucie Generator Bay Upgrade	June 2012	March 2012	\$2,753,685	\$2,580,485	-\$173,200	Scheduling of electrical clearances of existing lines and equipment to install new facilities and reduced contract labor hours required to implement the scope	Electrical clearances of existing lines and equipment to install new facilities were available prior to anticipated
Nuclear - St. Lucie Unit 1 Outage (PSL 1-24) (b) 1. Feedwater Pump Replacement 2. Low Pressure and High Pressure Turbine Rotors Replacement 3. Generator Upgrade Rotor Replacement & Stator Rewind 4. Generator Current Transformers and Bushings Replacement 5. Generator Hydrogen Seal Oil System Pressure Increase 6. Generator Hydrogen Coolers Upgrade 7. Generator Exciter Cooler Upgrade 8. Heater Drain Pump and Valve Replacement 9. Turbine Plant Cooling Water Heat Exchanger Replacement 10. Main Steam Isolation Valve Modification 11. Condenser Air Removal System Upgrade 12. Isophase Bus Duct Cooling Modification 13. Steam Bypass Control System Upgrade 14. Moisture Separator Reheater Replacement 15. Feedwater Heater # 5 Replacement	April 2012	April 2012	\$469,552,752	\$487,625,612	\$18,072,860	Dkt. No. 120009-EI is based on actuals as of February 2012 and estimates for the remainder of the year. Actual costs incurred from March and April 2012 were greater than estimated in Dkt No. 120009-EI due to additional staffing and craft required to execute PSL 1-24 outage scope and support complexity of design engineering and construction	N/A
GSU - St. Lucie Unit 1 Generator Step-Up (GSU) Transformer Cooler Upgrade	April 2012	April 2012	\$7,165,882	\$7,616,490	\$450,608	Dkt. No. 120009-EI is based on actuals as of February 2012 and estimates for the remainder of the year. Actual costs were incurred in March 2012 due to craft labor to support the modification that was not attributed to the PSL Unit 1 GSU in Dkt No. 120009-EI	N/A
Transmission - Turkey Point Site Expansion Switchyard	April 2012	June 2012	\$1,228,007	\$1,250,588	\$22,591	Variance less than 3%	Electrical clearances of existing lines and equipment to install new facilities were available subsequent to anticipated
Transmission - Turkey Point Davis Breaker Failure Panels	April 2012	July 2012	\$309,760	\$338,630	\$28,870	Actual costs incurred were greater than estimated in Dkt No. 120009-EI due to additional staffing and craft required to complete the scope due to schedule clearances	Electrical clearances of existing lines and equipment to install new facilities were available subsequent to anticipated
Nuclear - St. Lucie Unit 1 License Amendment Request (LAR)	July 2012	July 2012	\$40,494,332	\$43,096,620	\$2,602,288	The PSL Unit 1 LAR costs estimated in Dkt No 120009-EI assumed a distribution of costs between PSL Units 1 and 2. Costs distributed to the PSL 2 LAR were less than anticipated in Dkt No 120009-EI. The net effect of the PSL-1 LAR and PSL-2 LAR is \$866,187 (or a 1% variance) in Dkt No 120009-EI	N/A
Transmission - Turkey Point Flagami Breaker Failure Panels	April 2012	July 2012	\$453,324	\$583,445	\$130,121	Actual costs incurred were greater than estimated in Dkt No. 120009-EI due to additional materials, staffing and craft labor required to complete the scope due to schedule clearances	Electrical clearances of existing lines and equipment to install new facilities were available subsequent to anticipated
Transmission - Turkey Point Distribution Street Lighting	N/A	August 2012	\$0	\$9,241	\$9,241	Scope of work identified subsequent to April 27, 2012 filing	Scope of work identified subsequent to April 27, 2012 filing
Nuclear - Turkey Point Unit 3 Outage (PTN 3-26) 1. High Pressure Turbine Rotor Replacement 2. Generator Upgrade - Rotor Replacement & Stator Rewind 3. Generator Current Transformers and Bushings Replacement 4. Generator Hydrogen Coolers Upgrade 5. Generator Exciter Cooler Upgrade 6. Heater Drain Pump and Valve Replacement 7. Spent Fuel Cooling Heat Exchanger Replacement 8. Main Steam Isolation Valve Modification 9. Moisture Separator Reheater Replacement 10. Isophase Bus Duct Cooling Modification 11. Steam Bypass Control System Upgrade 12. Turbine Plant Cooling Water Heat Exchanger Replacement 13. Main Condenser Replacement 14. Normal Containment Cooling Modification 15. Condensate Pump and Motor Replacement 16. Feedwater Heater # 5 & 6 Replacement	August 2012	August 2012	\$672,709,816	\$900,268,882	\$227,559,066	Actual costs incurred from March 2012 through June 2012 and estimated costs from July to September greater than estimated in Dkt No. 120009-EI due to additional staffing and craft labor required to execute additional engineering, logistics construction, pre-outage, outage, and start-up due to design evolution, discovery and construction complexity	N/A

Assets (Work Orders) Being Placed in Service During 2012 (In Order by Actual/Estimated In-Service Date)	Actual/Estimated In-Service Date Dkt No. 120009-EI	Actual/Estimated In-Service Date Dkt No. 120244-EI	Estimated In-Service Costs (Jurisdictional, net of Participants) Dkt No. 120009-EI	Estimated In-Service Costs (Jurisdictional, net of Participants) Dkt No. 120244-EI	Variance \$	Variance Amount Explanation (See generally Exhibit TOJ-18 from Terry Jones's direct testimony filed in Docket No. 120009-EI)	Variance Date Explanation
Nuclear - Turkey Point Unit 3 and 4 License Amendment Request	August 2012	August 2012	\$67,964,542	\$64,647,621	-\$3,316,921	Actual costs incurred from March 2012 through June 2012 less than estimated in Dkt No. 120009-EI due to PTN NRC fees excluded from base rate filing that will be trued-up in the 2013 base rate filing.	N/A
GSU - Turkey Point Spare Generator Step-Up (GSU) Transformer	June 2012	August 2012	\$7,885,680	\$8,261,840	\$376,160	Increased scope to include disassembly and removal of the existing GSU transformer and assembly and testing of the new GSU transformer	Increased scope for assembly and testing of the new GSU transformer postponed in-service date
Nuclear - Turkey Point Simulator	July 2012	September 2012	\$1,541,274	\$1,806,054	\$264,780	Included scope for Reactor Core/ Nuclear Steam Supply System (NSSS), Digital Control System and Electro-hydraulic Controls (EHC)	Included Reactor Core/ NSSS, Digital Control System and EHC scope in this scope of work requiring postponement of in-service date
Nuclear - St. Lucie Unit 2 Outage (PSL 2-20) 1. Condensate Pump Replacement 2. High Pressure Turbine Rotor Replacement 3. Heater Drain Pump and Valve Replacement 4. Turbine Plant Cooling Water Heat Exchanger Replacement 5. Condenser Air Removal System Upgrade 6. Isophase Bus Duct Cooling Modification 7. Steam Bypass Control System Upgrade 8. Feedwater Heater # 4 & 5 Replacement 9. Moisture Separator Reheater Replacement	November 2012	November 2012	\$234,698,292	\$236,301,856	\$1,603,564	Variance less than 3%	N/A
Nuclear - St. Lucie Unit 2 License Amendment Request	November 2012	November 2012	\$32,824,896	\$29,336,421	-\$3,488,475	The PSL Unit 1 LAR costs estimated in Dkt No 120009-EI assumed a distribution of costs between PSL Units 1 and 2. Costs distributed to the PSL 2 LAR were less than anticipated in Dkt No 120009-EI. The net effect of the PSL-1 LAR and PSL-2 LAR is \$886,187 (or a 1% variance) in Dkt No 120009-EI	N/A
GSU - St. Lucie Unit Replacement 2A Generator Step-Up (GSU) Transformer	November 2012	November 2012	\$10,734,986	\$11,495,391	\$760,405	Contract milestone payments were greater than anticipated in Dkt No. 120009-EI due to sales tax	N/A
Nuclear - St. Lucie Simulator Phase III	N/A	December 2012	\$0	\$276,879	\$276,879	Scope of work identified subsequent to April 27, 2012 filing	Scope of work identified subsequent to April 27, 2012 filing
Transmission - Turkey Point EPU Lightning Protection	December 2012	December 2012	\$168,326	\$168,326	\$0	Variance less than 3%	N/A
GSU - St. Lucie Spare Generator Step-Up (GSU) Transformer Coolers & Pumps	September 2012	December 2012	\$2,062,631	\$2,233,791	\$171,160	Actual contract award higher than previous forecast estimated in service cost. Bid package was sent to multiple contractors	Electrical clearances of existing lines and equipment to install new facilities were available subsequent to anticipated
Transmission - Turkey Point String Bus Spacers	December 2012	December 2012	\$359,225	\$350,926	-\$8,299	Variance less than 3%	N/A
Transmission - Turkey Point Digital Fault Recorder Monitoring	May 2012	December 2012	\$162,218	\$60,838	-\$101,380	Reduced scope because conduit and cable installation was not required	Electrical clearances of existing lines and equipment to install new facilities were available subsequent to anticipated
Transmission - Turkey Point Switchyard	December 2012	December 2012	\$4,303,558	\$3,784,817	-\$518,741	Revised estimated in service costs due to favorable contract labor bids received	N/A
Nuclear - St. Lucie Building B HVAC	April 2012	N/A	\$12,633	\$0	-\$12,633	Originally believed to be capital in Dkt No 120009-EI, later determined to be O&M and excluded from Dkt No 120244-EI	N/A
Total			\$1,558,674,904	\$1,803,382,928	\$244,708,023		

(a) Variances less than \$10,000 or 3% deemed reasonable and further explanation not considered necessary.

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 2
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Q.

Based on the response to question 1, please identify each timing difference in the 2012 Plant-in-Service amounts on Attachment A compared to the timing of Plant-in-Service amounts FPL included in its 2012 NCRC. For each identified change in timing, explain why the identified difference exists.

A.

Please see response to Staff's First Set of Requests No. 1.

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 3
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Q.

Please describe all differences, if any, in FPL's amounts and calculation of the 2011 base rates true-up contained in Attachment B, page 76 of FPL's Petition compared to FPL's 2012 NCRC filings. For each identified amount, explain why each the identified difference exists.

A.

Please see attached.

Work Order	In-Service	A Base Rate Increase in Dkt No 110270 (c)	B Actual Post Inservice Costs Beginning 1/1/12 Included in Base Rate Increase True- up in Dkt No 120244 (c)	A + B = C Dkt No 110270 and 120244	D Total Company Plant In-Service Includes Non- Incremental As Filed on WP-3 in Dkt No 120009-EI (a)	E = C - D Variance	% Variance	Variance Explanation
April 2011 - Nuclear - Condensate Pumps - Turkey Point	April-11	\$158,360	\$0	\$158,360	\$149,800	\$8,560	5.41%	Variance less than \$10,000
May 2011 - Transmission - Turkey Point	May-11	\$84,828	\$77	\$84,705	\$84,835	\$70	0.08%	Variance less than \$10,000
May 2011 - Transmission - Turkey Point Unit 4 Outage PTN4_26-GSU	May-11	\$1,596,463	\$0	\$1,596,463	\$1,585,791	\$872	0.04%	Variance less than \$10,000
May 2011 - Transmission - Turkey Point	May-11	\$477,791	\$38,924	\$514,715	\$502,150	\$12,565	2.44%	Variance less than 3%
May 2011 - Transmission - St. Lucie Unit 2 Outage PSL2_19-GSU	May-11	\$17,300,438	(\$957)	\$17,299,479	\$17,327,881	(\$28,402)	-0.16%	Variance less than 3%
May 2011 - Nuclear - St. Lucie Unit 2 Outage PSL2_19	May-11	\$124,189,912	\$202,041	\$124,391,953	\$123,761,256	\$630,696	0.51%	Variance less than 3%
May 2011 - Nuclear - Turkey Point Unit 4 Outage PTN4_26	May-11	\$12,428,568	\$1,258	\$12,427,828	\$10,401,598	\$2,026,227	16.30%	Estimated overhead applied in Dkt No 110270 greater than actual at in service in Dkt No 120009-EI
July 2011 - Nuclear - Fabric Building D HVAC - St. Lucie	July-11	\$14,759	\$0	\$14,759	\$14,809	(\$50)	-0.34%	Variance less than \$10,000
Sep 2011 - Nuclear HVAC ST. Lucie	September-11	\$17,000	\$0	\$17,000	\$0	\$17,000	100.00%	Originally believed to be capital in Dk No 110270-EI but later determined to be O&M. Excluded from Dk No 120009-EI.
October 2011 - Nuclear - Fabric Building E Roof - St. Lucie	October-11	\$0	\$0	\$0	\$53,213	(\$53,213)	100.00%	Scope of work identified subsequent to Dk No 110270
October 2011 - Nuclear - Distribution - St. Lucie	October-11	\$0	(\$8,015)	(\$8,015)	\$21,309	(\$29,324)	365.89%	Scope of work identified subsequent to Dk No 110270
October 2011 - Transmission - Turkey Point	October-11	\$1,237,325	\$0	\$1,237,325	\$0	\$1,237,325	100.00%	Scheduling of electrical clearances of existing lines and equipment to install new facilities caused scope to be postponed to 2012
November 2011 - Transmission - Turkey Point	November-12	\$377,303	\$0	\$377,303	\$0	\$377,303	100.00%	Scheduling of electrical clearances of existing lines and equipment to install new facilities caused scope to be postponed to 2012
Dec. 2011 - Nuclear - Turbine Gantry Crane - Turkey Point	December-11	\$3,120,415	\$1,876,691	\$4,997,106	\$2,381,708	\$2,635,398	52.74%	Dkt. No. 110270-EI was based on actuals as of June 30, 2011. Actual costs incurred were greater than estimate in Dkt. No. 110270-EI.
Dec. 2011 - Nuclear - Fossil Warehouse - Turkey Point	December-11	\$565,000	\$75,288	\$640,288	\$423,853	\$216,435	33.80%	Actual costs incurred of \$499,140 were greater than estimate in Dkt No. 120009-EI of \$423,853 and true-up in Dkt No. 120015-EI per footnote c.
Dec 2011 - Nuclear Simulator Phase II - St. Lucie	December-11	\$0	\$1,096	\$1,096	\$428,923	(\$428,827)	-39110.14%	Scope of work identified subsequent to Dkt No 110270
Dec 2011 - Nuclear - ISFSJ - Turkey Point	December-11	\$8,351,389	(\$80,263)	\$8,261,126	\$8,100,099	\$161,027	1.95%	Dkt. No. 110270-EI was based on actuals as of June 30, 2011 and estimates for the remainder of the year. See footnote c.
Total		\$169,917,348	\$2,094,140	\$172,011,488	\$165,228,026	\$6,783,462		
Less Participation		(\$21,072,941)	(\$30,034)					
Total Net Participation		\$148,844,407	\$2,064,106					

Notes:

- (a) Actual costs as filed in Errata Exhibit WP-3 on June 10, 2012 in Dkt No 120009-EI.
- (b) Variances less than \$10,000 or 3% deemed reasonable and further explanation not considered necessary.
- (c) All EPU plant in service as of December 31, 2011 was included in base rates in FPL's rate case filed in Docket No. 120015-EI. Only incremental post in service costs subsequent to December 31, 2011 are included in this year's base rate increase true-up request in Docket No. 120244-EI. Approximately \$1.3 million of post in service costs are subject to a prudence review through Nuclear Cost Recovery Docket No. 120009-EI.

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 4
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Q.

Please identify all differences, if any, in FPL's depreciation amounts and property taxes compared to the depreciation amounts and property taxes FPL supported in its need filings in Docket No. 070602-EI. For each identified change in depreciation amount and/or taxes, explain the reason for the difference.

A.

Please see attached.

Attached is a comparison of the life to date plant in service, depreciation expense and property tax expense recovered through base rate increases to data compared to the Need Determination.

Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009					
2010	4,496,738	103,297		70,994	
2011	6,795,425	145,577		134,946	
2012	990,807,590	21,857,099		15,730,184	
Total	962,099,752	22,106,973		16,945,523	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007	3,453,900		5.00%		1.80%
2008	21,847,885		5.00%		1.80%
2009	61,641,947		5.00%		1.80%
2010	155,712,619		5.00%		1.80%
2011	35,394,055		5.00%		1.80%
2012	94,364,514		5.00%		1.80%
Total	372,316,319	18,615,816		6,356,609	

Variance (Base Rate vs Need)	388,783,433	3,491,097		10,578,914	
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Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009					
2010	6,118,006	143,408		119,783	
2011					
2012	540,980,291	12,721,588		10,136,509	
Total	546,708,297	12,865,004		10,456,292	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007	3,829,131		4.00%		1.80%
2008	65,172,970		4.00%		1.80%
2009	90,352,800		4.00%		1.80%
2010	79,580,683		4.00%		1.80%
2011	75,580,327		4.00%		1.80%
2012			4.00%		1.80%
Total	314,515,914	12,530,613		5,434,825	

Variance (Base Rate vs Need)	232,192,983	294,392		5,021,468	
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Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009					
2010	3,523,975	95,757		58,093	
2011	19,936,820	441,493		312,095	
2012	49,140,667	1,126,113		754,047	
Total	67,301,462	1,663,323		1,124,233	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007			2.50%		1.80%
2008			2.50%		1.80%
2009			2.50%		1.80%
2010			2.50%		1.80%
2011	25,000,000		2.50%		1.80%
2012	20,000,000		2.50%		1.80%
Total	45,000,000	1,125,000		789,750	

Variance (Base Rate vs Need)	22,300,262	538,323		334,483	
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Depreciation Expense
 The variance in depreciation expense is primarily due to the increased plant in service costs, and offset by lower plant account depreciation rates as compared to the depreciation rates presented in the need determination. The depreciation rates will be revised at the time of the next depreciation study. See page 2

Property Tax Expense
 The variance in property tax expense is primarily due to the increased plant in service costs and to a higher than estimated property tax rate in the base rate increase filings compared to the need determination. See page 3

Net Book Value of Retired Assets
 Please Note: The Net Book Value of retirements, removal and salvage are recovered over a 5 year period in our base rate increase filings in accordance with Nuclear Cost Recovery Rule No. 23-6.0422.

* PTM 4 Need was adjusted based on a ratio of actual and estimated costs to exclude the plant estimated to be placed in service in 2013.

Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009					
2010	912,338			16,043	
2011	19,693,833	424,683		378,928	
2012	33,635,949	1,592,812		163,786	
Total	53,611,914	2,017,505		578,757	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007	2,773,125		4.50%		1.80%
2008	13,799,930		4.50%		1.80%
2009	22,727,920		4.68%		1.80%
2010	92,381,423		4.65%		1.80%
2011	148,830,367		4.65%		1.80%
2012	97,028,402		4.55%		1.80%
Total	377,250,365				
Expected in Service in 2013	(370,667,000)				
*See footnote	6,583,365			312,880	
	46,726,349			1,704,925	
					118,269
					960,494

Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009	2,624,483	49,690		49,522	
2010	581,535	9,574		10,458	
2011	124,372,971	2,503,084		2,146,574	
2012	317,598,223	6,263,134		5,178,242	
Total	445,177,212	8,827,482		7,378,781	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007	3,829,131		3.23%		1.80%
2008	36,574,284		3.23%		1.80%
2009	41,007,810		3.23%		1.80%
2010	54,392,313		3.23%		1.80%
2011	76,845,650		3.23%		1.80%
2012	86,273,626		3.23%		1.80%
Total	336,921,196			10,848,426	
	106,504,813			(2,240,694)	
					1,908,831

Base Rate Increase Filing					
	Plant Placed in Service	PTM Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2009	2,624,483	49,690		49,522	
2010	15,631,391	352,034		281,348	
2011	169,917,348	3,511,807		2,965,938	
2012	1,686,772,814	43,363,696		33,543,776	
Total	2,074,946,236	47,277,227		36,881,582	

Need Filing					
	Plant Placed in Service	Depreciation	Depreciation Rate	Property Taxes	Property Tax Rate
2007	13,885,287		0.00%		1.80%
2008	137,394,449		2.60%		1.80%
2009	215,771,280		2.60%		1.80%
2010	422,067,656		2.60%		1.80%
2011	861,259,600		2.60%		1.80%
2012	295,639,223		2.60%		1.80%
Total	1,446,503,195			43,502,734	
					18,574,402

Variance (Base Rate vs Need)	628,643,041	5,773,492		16,308,180	
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5 Year Amortization of NBV of Retirement, Removal Costs, & Salvage

PTM	
Year	Net Book Value
2009	-
2010	57,018
2011	61,287
2012	4,618,391
Total	4,737,396

PTM	
Year	Net Book Value
2009	-
2010	-
2011	-
2012	-
Total	-

PTM	
Year	Net Book Value
2009	-
2010	170,697
2011	-
2012	2,021,154
Total	2,191,851

PTM	
Year	Net Book Value
2009	124,603
2010	947,538
2011	1,715,561
2012	4,141,904
Total	6,930,006

TOTAL	
Year	Net Book Value
2009	452,961
2010	1,540,905
2011	1,659,645
2012	5,702,511

Annual Amortization	
Year	Net Book Value
2009	106,043
2010	1,534,238
2011	2,238,087
2012	2,701,653

Florida Power Light Company
Docket 120244-EI
2012 Base Rate Increase Data Request

Depreciation Expense

Base Rate Filing

Yr/Plt Acct/Dep Rate	PSL1	PSL2	PTN3	PTN4	Transmission	Grand Total	
2009							
323							
2010							
321	1.90%	49,690				49,690	
322	1.80%		1,149	28,913		30,062	
322	2.00%	8,454		70,841		79,295	
323	2.40%	134,952				134,952	
325	1.80%		8,425	3,543		11,968	
353	2.60%				7,992	7,992	
353.1	2.90%				41,259	41,259	
356	3.20%				43,745	43,745	
397.8	10.00%				2,761	2,761	
2011							
321	1.80%	503	5,025	5,025		10,553	
322	2.00%	20,890	82,527	126,734		230,151	
323	2.40%	2,481,691	40,758	278,567		2,801,116	
353	2.60%				12,970	12,970	
	2.60%		14,267	14,267	8,701	37,235	
	2.90%				378,718	378,718	
	2.90%				41,064	41,064	
2012							
(blank)							
303		1,854,320	979,458	1,656,324	1,576,126	6,066,228	
321	1.80%	83,384	79,539	1,701,508		1,864,431	
322	2.00%	3,598,677	2,545,444	3,871,156		10,015,277	
323	2.40%	6,910,630	2,300,824	14,368,291		23,579,745	
324	1.80%	272,095	157,377	243,073		672,545	
325	1.80%	2,492	2,492	16,255	16,255	37,493	
352	1.90%				23,786	23,786	
353	2.60%				227,168	227,168	
353.1	2.90%				858,618	858,618	
356	3.20%				11,230	11,230	
364	4.10%			82	82	163	
365	3.90%			106	106	211	
367.6	2.60%			23	23	46	
368	3.80%			34	34	68	
369.1	3.90%			4	4	7	
371	4.00%			185	185	370	
397	10.00%				5,312	5,312	
Base Rate Filing		12,865,004	8,627,482	22,102,914	2,017,506	1,663,323	47,276,229
Need Determination		12,580,613	10,868,426	18,615,816	312,880	1,125,000	43,502,734
Variance(filing vs need)		284,392	(2,240,944)	3,487,098	1,704,626	538,323	3,773,494

Depreciation Expense

The variance in depreciation expense is primarily due to the increased plant in service costs, and offset by lower plant account depreciation rates as compared to the depreciation rates presented in the need determination. The depreciation rates will be revised at the time of the next depreciation study.

Corresponding Plant in Service
Base Rate Filing

	PSL1	PSL2	PTN3	PTN4	Trans	
2009	-	2,624,483	-	-	-	2,624,483
2010	6,118,006	581,535	4,496,738	912,338	3,522,975	15,631,591
2011	-	124,221,671	6,795,425	19,063,633	19,836,620	189,917,949
2012	540,590,291	317,998,323	950,807,590	33,635,943	49,740,667	1,886,772,814
Total	546,708,297	445,426,011	962,099,752	53,611,914	67,100,262	2,074,946,236
Need Determination						
	PSL1	PSL2	PTN3	PTN4	Trans	
2007	3,453,900	2,773,125	3,829,131	3,829,131	-	13,885,287
2008	21,847,885	13,799,930	65,172,370	36,574,264	-	137,394,449
2009	61,642,947	22,727,920	90,352,803	41,047,610	-	215,771,280
2010	155,712,619	92,381,421	79,580,683	94,392,933	-	422,067,656
2011	35,294,055	148,839,567	75,580,327	76,845,650	25,000,000	361,559,600
2012	94,364,914	97,028,402	-	84,231,608	20,000,000	295,624,923
Total	372,316,319	377,550,365	314,515,314	336,921,196	45,000,000	1,446,303,195
Variance	174,391,978	67,875,646	647,584,438	(283,309,282)	22,100,262	628,643,041

Florida Power Light Company
Docket 120244-EI
2012 Base Rate Increase Data Request

Property Tax Expense

Base Rate Filings

	PSL1	PSL2	PTN3	PTN4	Trans	Grand Total
2009						
1.91%		49,522				49,522
2010						
1.80%		1,136	92,589	4,474		98,198
1.80%			14,290	14,290		28,579
2.01%	119,783	9,302				129,085
2.01%	13,743	13,743				27,486
2011					Included in each Plant location	
2.04%			138,830	415,042		553,872
2.04%			4,668			4,668
2.08%		2,407,399				2,407,399
2012						
1.81%			16,862,474	716,077		17,578,551
1.97%	10,568,678	5,435,545				16,004,223
Total	10,702,204	7,916,647	17,112,850	1,149,882		36,881,583

Need Determination

1.80%	5,434,825	5,868,950	6,366,609	118,269	789,750	18,578,402
Variance (filing vs need)	5,267,379	2,047,697	10,746,241	1,031,614	(789,750)	18,303,181

Corresponding Plant In Service

Base Rate Filing

	PSL1	PSL2	PTN3	PTN4	Trans	
2009	-	2,624,483		-		2,624,483
2010	6,118,006	581,535	4,496,738	912,338	3,522,975	15,631,591
2011	-	124,221,671	6,795,425	19,063,633	19,836,620	169,917,348
2012	540,590,291	317,998,323	950,807,590	33,635,943	43,740,667	1,886,772,814
Total	546,708,297	445,426,011	962,099,752	53,611,914	67,100,262	2,074,946,236

Need Determination

	PSL1	PSL2	PTN3	PTN4	Trans	
2007	3,453,900	2,773,125	3,829,131	3,829,131		13,885,287
2008	21,847,885	13,799,930	65,172,370	36,574,264		137,394,449
2009	61,642,947	22,727,920	90,352,803	41,047,610		215,771,280
2010	155,712,619	92,381,421	79,580,683	94,392,933		422,067,656
2011	35,294,055	148,839,567	75,580,327	76,845,650	25,000,000	361,559,600
2012	94,364,914	97,028,402	-	84,231,608	20,000,000	295,624,923
Total	372,316,319	377,550,365	314,515,314	336,921,196	45,000,000	1,446,303,195

Variance	174,391,978	67,875,646	647,584,438	(283,309,282)	22,100,262	628,643,041
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Property Tax Expense

The variance in property tax expense is primarily due to the increased plant in service costs and to a higher than estimated property tax rate in the base rate increase filings compared to the need determination.

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 5
Page 1 of 1**

Q.

Please identify all amounts, if any, in FPL's 2011 base rates true-up on Attachment B to the Petition, that are subject to the pending Commission determination in the 2012 NCRC, Docket No. 120009-EI.

A.

All EPU plant in service as of December 31, 2011 was included in base rates in FPL's rate case filed in Docket No. 120015-EI. Only incremental post in service costs subsequent to December 31, 2011 are included in this year's base rate increase true-up request in Docket No. 120244-EI. Approximately \$1.3 million of post in service costs are subject to a prudence review through Nuclear Cost Recovery Docket No. 120009-EI.

Q.

Please explain FPL's proposed method of addressing any adjustments to FPL's requested base rates increase that may become necessary should the Commission not decide Issue 29A, in Order No. PSC-12-0455-PHO-EI, consistent with FPL's position.

A.

Based on the Commission's decision, FPL would adjust revenue requirements accordingly before new rates are implemented on January 2, 2013.

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 7
Page 1 of 1**

Q.

Page 76 of 76 of Attachment B to FPL's petition shows a calculation of the \$280,473 base rate increase true-up for plant placed into service in 2011. This calculation provides only the differences between the original base rate increase calculation and the revised base rate increase calculation. Please provide a side-by-side comparison of the original and revised calculations showing all of the components as was provided on Page 42 of 42 of Attachment B to the Petition in Docket No. 110270-EI.

A.

Please see attached.

Florida Power & Light Company
12 Months Base Rate Revenue Requirements
True-up For Plant Placed into Service in 2011
Effective January 2, 2013

Line No.	Dkt No 110270-EI (Page 1 of Attach B) Original Base Rate Increases - Generation & Transmission				Dkt No 120244-EI (Page 78 of Attach B) True-up - Generation & Transmission			
	Retail		Retail		Retail		Retail	
	System (Net of Participants) (b)	Separation Factor (f)	Jurisdictional (Net of Participants) (b)	System (Net of Participants) (b)	Separation Factor (f)	Jurisdictional (Net of Participants) (b)	System (Net of Participants) (b)	Jurisdictional (Net of Participants) (b)
1								
2								
3	Annualized Rate Base - 12 Month Average							
4	Electric Plant in Service - Nuclear	\$130,347,450	0.88818187	\$128,806,987	\$132,375,370	0.88818187	\$120,810,940	\$2,027,620
5	Accumulated Reserve for Depreciation - Nuclear	(\$1,539,099)	0.88818187	(\$1,520,810)	(\$1,563,361)	0.88818187	(\$1,544,885)	(\$24,282)
6	Net Rate Base - Nuclear (h)	\$128,808,351		\$127,286,177	\$130,812,008		\$119,266,055	\$2,003,658
7	Electric Plant in Service - Transmission	\$18,496,967	0.88898801	\$18,406,230	\$18,533,143	0.88898801	\$18,438,205	\$36,186
8	Accumulated Reserve for Depreciation - Transmission	(\$284,040)	0.88898801	(\$234,994)	(\$295,410)	0.88898801	(\$235,410)	(\$489)
9	Net Rate Base - Transmission (h)	\$18,232,016		\$18,171,215	\$18,267,734		\$18,202,805	\$35,717
10	Fuel Inventory							
11	Working Capital - Income Taxes Payable							
12	Total Annualized Rate Base (Line 6 + Line 9) (h)	\$147,040,367		\$145,457,292	\$149,079,742		\$147,468,860	\$2,039,375
13								
14	Annualized MCI							
15	O&M	\$0		\$0	\$0		\$0	\$0
16	Depreciation Expense - Nuclear (e)	\$3,078,196	0.88818187	\$3,041,820	\$3,126,723	0.88818187	\$3,069,771	\$48,524
17	Depreciation Expense - Transmission (e)	\$229,881	0.88898801	\$499,867	\$250,819	0.88898801	\$470,819	\$538
18	Total Depreciation Expense (h)	\$3,308,077		\$3,541,687	\$3,377,542		\$3,540,590	\$49,463
19	Property Taxes - Nuclear (g)	\$2,663,211	0.88818187	\$2,631,737	\$2,704,161	0.88818187	\$2,672,203	\$40,951
20	Property Taxes - Transmission (g)	\$276,793	0.88898801	\$234,201	\$277,518	0.88898801	\$234,847	\$729
21	Total Property Tax Expense	\$3,040,001		\$2,865,937	\$3,081,680		\$3,007,050	\$41,678
22	Total Depreciation and Property Tax Expense (Line 18 + Line 21) (h)	\$6,348,078		\$6,407,624	\$6,459,222		\$6,547,640	\$89,896
23	Payroll Taxes & Benefits							
24	Income Taxes							
25	Direct Current & Deferred (c)	(\$2,564,497)		(\$2,498,790)	(\$2,590,059)		(\$2,533,467)	(\$35,158)
26	Imputed Interest (see calculation below)	(\$991,167)		(\$967,014)	(\$1,004,914)		(\$980,574)	(\$13,747)
27	Total Income Taxes (Line 25 + Line 26)	(\$3,555,664)		(\$3,465,804)	(\$3,604,969)		(\$3,514,042)	(\$48,005)
28	Total Annualized MCI (Line 22 + Line 27)	\$3,092,414		\$3,011,840	\$3,134,853		\$3,033,598	\$42,237
29								
30								
31	Calculation of Revenue Requirement							
32	Fully Adjusted Cost of Capital (a)	6.48%		6.48%	6.48%		6.48%	6.48%
33	MCI Requirement (Line 12 * Line 32)	\$9,500,822		\$9,289,111	\$9,832,391		\$9,399,089	\$129,978
34	MCI Deficiency (Line 33 * Line 28)	\$12,503,038		\$12,281,061	\$12,781,044		\$12,432,688	\$171,836
35	Net Operating Income Multiplier (g)	1.83411		1.83411	1.83411		1.83411	1.83411
36	Revenue Requirement (Line 34 * Line 35)	\$20,678,450		\$20,068,628	\$20,862,786		\$20,349,102	\$284,345
37								
38	Annual Amort of Retired NBV - Nuclear	\$198,662	0.88818187	\$198,314	\$198,662	0.88818187	\$198,314	\$0
39	Annual Amort of Retired NBV - Transmission	\$248,956	0.88898801	\$220,816	\$248,956	0.88898801	\$220,816	\$0
40	Total Annual Amort of Retired NBV (f)	\$447,617		\$419,130	\$447,617		\$419,130	\$0
41	Annual Deprec. Credit - Nuclear	(\$52,739)	0.88818187	(\$52,115)	(\$52,739)	0.88818187	(\$52,115)	\$0
42	Annual Deprec. Credit - Transmission	(\$97,935)	0.88898801	(\$86,886)	(\$97,935)	0.88898801	(\$86,886)	\$0
43	Total Annual Deprec. Credit (f)	(\$150,674)		(\$138,999)	(\$150,674)		(\$139,001)	\$0
44	Annual Property Tax Expense - Nuclear	(\$27,791)	0.88818187	(\$27,463)	(\$27,791)	0.88818187	(\$27,463)	\$0
45	Annual Property Tax Expense - Transmission	(\$27,292)	0.88898801	(\$24,207)	(\$27,292)	0.88898801	(\$24,207)	\$0
46	Total Annual Property Tax Expense Credit (f)	(\$55,083)		(\$51,670)	(\$55,083)		(\$51,670)	\$0
47								
48	Net amount of retired plant (Line 41 + Line 44 + Line 47)	\$241,860		\$228,479	\$241,860		\$228,479	\$0
49	Net Revenue Requirement (Line 37 + Line 48)	\$20,826,310		\$20,286,106	\$21,104,668		\$20,676,861	\$289,473
50								
51								
52								
53								
54	Calculation of Taxes on Imputed Interest							
55	Weighted Cost of Debt Capital (a):							
56	Long Term Debt Fixed Rate	1.54%		1.54%	1.54%		1.54%	
57	Long Term Debt Variable Rate	0.00%		0.00%	0.00%		0.00%	
58	Short Term Debt	0.03%		0.03%	0.03%		0.03%	
59	Customer Deposits	0.18%		0.18%	0.18%		0.18%	
60	JDC	0.0006%		0.0006%	0.0006%		0.0006%	
61		1.75%		1.75%	1.75%		1.75%	
62								
63	Imputed Interest (Line 12 * Line 64)	\$2,568,454		\$2,506,842	\$2,605,091		\$2,541,995	
64	Income Taxes on Imputed Interest at 38.575% (c)	(\$991,167)		(\$967,014)	(\$1,004,914)		(\$980,574)	
65								
66								
67								
68								
69	Notes:							
70	(a) Rate of return on capital investments is from FPL July 2011 Surveillance Report per Rule 25-6.0423 Section 7(i).							
71	(b) Participants' share represents Orlando Utilities Commission of 8.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.							
72	(c) Federal Income Tax rate of 35% & State Income Tax rate of 5.5%, for an effective rate of 38.575%.							
73	(d) Property Tax Rate is the actual 2012 rate received from FPL's property tax department for St. Lucie and Miami Dade Counties.							
74	(e) Depreciation and Amortization rates are from Order No. PSC-10-0153-POF-EI in Dkt. 080677-EI, Pgs 47, 48, 77, & 79.							
75	(f) Jurisdictional separation factors are from FPL's rate case in Docket No. 080677-EI.							
76	(g) Net Operating Income Multiplier is from Order No. PSC-10-0153-POF-EI in Dkt. 080677, 090130-EI, Pg 211.							
77	(h) All ENU plant in service as of December 31, 2011 was included in base rates in FPL's rate case filed in Docket No. 120015-EI. Only incremental post in service costs subsequent to December 31, 2011 are included in this year's 2011 base rate increase true up request.							
78	(i) Any true-up of the NBV of retirements, removal cost or salvage is included in base rates.							
79	(j) Totals may not add due to rounding.							

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 8
Page 1 of 1**

Q.

Please provide a calculation of the 1.63188 and 1.63411 net operating income multipliers used on pages 1 and 76 of Attachment B to the Petition.

A.

The calculation of the 1.63188 and 1.63411 net operating income multipliers used on pages 1 and 76 of Attachment B to the Petition are the net operating income multiplier filed in Docket No. 120015-EI and the approved net operating income multiplier as filed in Docket No. 080677-EI and approved in FPSC Order No. PSC-10-0153-FOF-EI, page 211 respectively. These calculations are reflected in the attachment. Page 1 "Docket No. 120015-EI" reflects the calculations of net operating income of 1.63188 and page 2 "Docket No. 080677-EI" reflects the calculations of the net operating income of 1.63411.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:
 PROVIDE THE CALCULATION OF THE REVENUE EXPANSION
 FACTOR FOR THE TEST YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR ENDED 12/31/2013
 PRIOR YEAR ENDED 12/31/2012
 HISTORICAL YEAR ENDED 12/31/2011

DOCKET NO. 120015-EI

WITNESS: Kim Ousdahl

LINE NO.	DESCRIPTION	(1) PERCENT
1	REVENUE REQUIREMENT	1.00000
2	REGULATORY ASSESSMENT RATE	0.00072
3	BAD DEBT RATE	0.00166
4	NET BEFORE INCOME TAXES	<u>0.99762</u>
5	STATE INCOME TAX RATE	0.05500
6	STATE INCOME TAX	<u>0.05487</u>
7	NET BEFORE FEDERAL INCOME TAX	<u>0.94276</u>
8	FEDERAL INCOME TAX RATE	0.35000
9	FEDERAL INCOME TAX	<u>0.32996</u>
10	REVENUE EXPANSION FACTOR	<u>0.61279</u>
11	NET OPERATING INCOME MULTIPLIER	<u>1.63188</u>
12		
13		
14		
15		
16		
17	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	

REVENUE EXPANSION FACTOR

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:
PROVIDE THE CALCULATION OF THE REVENUE EXPANSION
FACTOR

DOCKET NO. 080677-EI

LINE NO.	DESCRIPTION	(a) PERCENT
1	REVENUE REQUIREMENT	1.00000
2	REGULATORY ASSESSMENT RATE	0.00072
3	BAD DEBT RATE	0.00302
4	NET BEFORE INCOME TAXES	<u>0.99626</u>
5	STATE INCOME TAX RATE	0.05500
6	STATE INCOME TAX	<u>0.05479</u>
7	NET BEFORE FEDERAL INCOME TAX	<u>0.94147</u>
8	FEDERAL INCOME TAX RATE	0.35000
9	FEDERAL INCOME TAX	<u>0.32951</u>
10	REVENUE EXPANSION FACTOR	<u>0.61195</u>
11	NET OPERATING INCOME MULTIPLIER	<u>1.63411</u>
12		
13		
14		
15		
16		
17	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	

**Florida Power & Light Company
Docket No. 120244-EI
Staff's First Set of Data Requests
Request No. 9
Page 1 of 1**

Q.

Based on a review of the backup calculations in Attachment B to the Petition, staff has identified the following discrepancies for the Annual Amortization of NBV and Removal Costs on Page 3 of 76: (a) Line No. 22 - \$890,052 versus \$890,316, a \$264 difference; and (b) Line No. 30 - \$805,968 versus \$799,844, a (\$6,124) difference. Please reconcile and explain the differences. If there are any resulting changes to any pages in Attachment B or Attachment C, please provide the revised pages including Pages 1 and 3 of Attachment B.

A.

(a) Line No. 22 - PTN 3-26 had a formula error that reduced plant account 324 by \$1,346 ($\$1,346 / 5 = \269 less jurisdictional factor = \$264) for participation (Turkey Point Unit 3 had no participants). The summary that is included on Attachment B page 3 of 76 excluded the inadvertent formula; therefore, there is no impact to the revenue requirement or page 3 line 22.

(b) Line No. 30 - The formula for PSL 2-20 summary page 54 of 76 of Attachment B excluded participation on plant account 321 totaling \$31,180 ($\$31,180 / 5 = \$6,236$ less jurisdictional factor = \$6,124). (St Lucie Unit 2 has participants). Attachment B page 3 of 76 Annual Amortization of NBV and Removal Costs was overstated by \$6,124 resulting in an overstatement of the revenue requirement by \$6,124. There is no impact to Attachment C, Summary of Tariff Impacts.

Florida Power & Light Company
12 Months Base Rate Revenue Requirements
For Plant Placed into Service in 2012
Effective January 2, 2013

Line No.	Nuclear Generation & Transmission		
	System (Net of Participants) (b)	Separation Factor (f)	Retail Jurisdictional (Net of Participants) (b)
1			
2			
3	Annualized Rate Base - 13 Month Average		
4	Electric Plant In Service - Nuclear	0.98202247	\$1,763,373,024
5	Accumulated Reserve for Depreciation and Amortization - Nuclear (h)	0.98202247	(\$21,118,107)
6	Net Rate Base - Nuclear		\$1,742,254,918
7	Electric Plant In Service - GSU	0.98051733	\$29,607,512
8	Accumulated Reserve for Depreciation - GSU (h)	0.98051733	(\$423,309)
9	Net Rate Base - GSU		\$29,184,203
10	Electric Plant In Service - Transmission	0.90431145	\$10,402,392
11	Accumulated Reserve for Depreciation - Transmission (h)	0.90431145	(\$133,932)
12	Net Rate Base - Transmission		\$10,268,459
13	Fuel Inventory		
14	Working Capital - Income Taxes Payable		
15	Total Annualized Rate Base (Line 6 + Line 9 + Line 12)		\$1,781,701,580
16			
17	Annualized NOI		
18	O&M		\$0
19	Depreciation and Amortization Expense - Nuclear (h)	0.98202247	\$42,236,213
20	Depreciation Expense - GSU (h)	0.98051733	\$658,618
21	Depreciation Expense - Transmission (h)	0.90431145	\$267,865
22	Total Depreciation Expense		\$43,362,696
23	Property Taxes - Nuclear (d)	0.98202247	\$32,828,563
24	Property Taxes - GSU (d)	0.98051733	\$562,058
25	Property Taxes - Transmission (d)	0.90431145	\$192,153
26	Property Insurance Expense (j)	0.98202247	\$243,051
27	Total Property Insurance and Tax Expense		\$33,823,825
28	Total Depreciation and Property Tax Expense (Line 22 + Line 27)		\$77,188,520
29	Payroll Taxes & Benefits		
30	Income Taxes		
31	Direct Current & Deferred (c)		(\$29,775,472)
32	Imputed Interest (see calculation below)		(\$11,683,780)
33	Total Income Taxes (Line 31 + Line 32)		(\$41,459,251)
34	Total Annualized NOI (Line 28 + Line 33)		\$35,729,269
35			
36			
37	Calculation of Revenue Requirement		
38	Fully Adjusted Cost of Capital (a)	6.39%	6.39%
39	NOI Requirement (Line 15 * Line 38)		\$113,778,457
40	NOI Deficiency (Line 34 Plus Line 39)		\$149,507,726
41	Net Operating Income Multiplier (g)	1.63188	1.63188
42			
43	Revenue Requirement (Line 40 * Line 41)		\$243,978,281
44			
45	Annual Amort of Retired NBV - Nuclear (e)	0.98202247	\$2,006,274
46	Annual Amort of Retired NBV - GSU (e)	0.98051733	\$493,590
47	Annual Amort of Retired NBV - Transmission (e)	0.90431145	\$201,989
48	Total Annual Amort of Retired NBV		\$2,701,853
49	Annual Deprec. Credit - Nuclear	0.98202247	(\$443,124)
50	Annual Deprec. Credit - GSU	0.98051733	(\$187,821)
51	Annual Deprec. Credit - Transmission	0.90431145	(\$32,381)
52	Total Annual Deprec. Credit		(\$663,326)
53	Annual Property Tax Credit - Nuclear (d)	0.98202247	(\$185,181)
54	Annual Property Tax Credit - GSU (d)	0.98051733	(\$49,448)
55	Annual Property Tax Credit - Transmission (d)	0.90431145	(\$15,482)
56	Total Annual Property Tax Expense Credit		(\$250,111)
57			
58	Net Amount of Retired Plant (Line 48 + Line 52 + Line 56) (i)		\$1,788,416
59			
60	Net Revenue Requirement 2012 Plant In Service (Line 43 + Line 58)		\$245,766,897
61			
62	True-up of 2011 Base Rate Revenue Requirement (k)		\$280,473
63			
64	Total Revenue Requirement (Line 60 + 62)		\$246,047,170
65			
66	Calculation of Taxes on Imputed Interest		
67	Weighted Cost of Debt Capital (a):		
68	Long Term Debt Fixed Rate	1.52%	1.52%
69	Long Term Debt Variable Rate	0.00%	0.00%
70	Short Term Debt	0.03%	0.03%
71	Customer Deposits	0.14%	0.14%
72	Job Development Investment Tax Credit (JDIC)	0.0003%	0.0003%
73		1.70%	1.70%
74			
75	Imputed Interest (Line 15 * Line 73)		\$30,286,476
76	Income Taxes on Imputed Interest at 38.575% (c)		(\$11,683,780)
77			
78			
79			
80			
81	Notes:		
82	(a) Rate of return on capital investments is from FPL July 2012 Surveillance Report per Rule 25-6.0423 Section 7(d).		
83	(b) Participants' share represents Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806% on St. Lucie Unit No. 2. If plant placed into service is related to common St. Lucie Plant, the participants share is calculated on half of the plant placed into service.		
84	(c) Federal Income Tax rate of 35% & State Income Tax rate of 5.5%, for an effective rate of 38.575%.		
85	(d) Property Tax Rate is the projected 2013 rate received from FPL's property tax department for St. Lucie and Miami Dade Counties.		
86	(e) Per Rule 25-6.0423 7(e), retirements associated with the Modifications placed into service are to be recovered over a period not to exceed 5 yrs.		
87	(f) Jurisdictional separation factors are from FPL's rate case in Docket No. 120015-EI.		
88	(g) Net Operating Income Multiplier is from FPL's rate case in Docket No. 120015-EI.		
89	(h) Depreciation and Amortization rates are from Order No. PSC-10-0153-FOF-EI in Dkt. 080677-EI, Pgs 47,48,77, & 79.		
90	(i) Amortization of NBV of retired plant less depreciation and property taxes included in base rates.		
91	(j) Property insurance is the projected 2013 expense received from FPL's risk management department based on increased Megawatts.		
92	(k) True-up of 2011 plant in service includes incremental post in service costs not included in base rates.		
93	(l) Totals may not add due to rounding.		

Florida Power & Light Company
 St. Lucie & Turkey Point Uprate Project
 Base Rate Increase
 Retirements Amortization, 12M - Depreciation & Property Tax Exclusion
 For Plant Placed into Service in 2012
 Jurisdictional (Net of Participants)

Line No.	In-Service Date - Detail	Annual Amortization of NBV and Removal Costs (Net of salvage)(b)	12M - Depreciation Expense Exclusion	12M - Property Tax Expense Exclusion
1				
2	January 2012- Nuclear - Turkey Point Distribution Heavy Haul Path	\$360	\$0	\$0
3				
4	March 2012 - Transmission - St. Lucie Midway Line Bay Upgrade	\$28,275	(\$5,339)	(\$2,198)
5				
6	March 2012- Transmission - St. Lucie Generator Bay Upgrade	\$151,672	(\$23,038)	(\$12,255)
7				
8	April 2012 - Nuclear - St. Lucie Unit 1 Outage (PSL 1-24)	\$233,634	(\$95,228)	(\$37,104)
9				
10	April 2012 - GSU - St. Lucie Unit 1 Generator Step-Up Transformer Cooler Upgrade	\$310,532	(\$49,376)	(\$29,520)
11				
14	June 2012- Transmission - Turkey Point Site Expansion Switchyard	\$0	\$0	\$0
15				
16	July 2012- Transmission - Turkey Point Davis Breaker Failure Panels	\$847	(\$325)	(\$13)
17				
18	July 2012 - Nuclear St. Lucie Unit 1 License Amendment Request	\$0	\$0	\$0
19				
20	July 2012- Transmission - Turkey Point Flagami Breaker Failure Panels	\$1,127	(\$51)	(\$11)
12				
21	August 2012- Transmission - Turkey Point Distribution Street Lighting	\$0	\$0	\$0
22				
22	August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)	\$890,052	(\$184,167)	(\$74,768)
23				
24	August 2012 - Nuclear Turkey Point Unit 3 and 4 License Amendment Request	\$0	\$0	\$0
25				
26	August 2012- GSU - Turkey Point Spare Generator Step-Up (GSU) Transformer	\$14,942	(\$48,388)	(\$5,791)
27				
28	September 2012 - Nuclear - Turkey Point Simulator	\$63,302	(\$19,632)	(\$5,547)
29				
30	November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)	\$799,844	(\$141,794)	(\$65,909)
31				
32	November 2012 - Nuclear - St. Lucie Unit 2 License Amendment Request	\$0	\$0	\$0
33				
34	November 2012 - GSU - St. Lucie Unit Replacement 2A GSU Transformer	\$148,686	(\$85,158)	(\$12,485)
35				
36	December 2012 - Nuclear - St. Lucie Simulator Phase III	\$19,080	(\$2,303)	(\$1,853)
37				
38	December 2012- Transmission - Turkey Point Lightning Protection	\$0	\$0	\$0
39				
40	December 2012- Transmission - St. Lucie Spare GSU Coolers & Pumps	\$19,430	(\$4,898)	(\$1,652)
41				
42	December 2012- Transmission - Turkey Point String Bus Spacers	\$18,092	(\$3,308)	(\$967)
43				
44	December 2012- Transmission - Turkey Point Digital Fault Recorder Monitoring	\$0	\$0	\$0
45				
46	December 2012- Transmission - Turkey Point Switchyard	\$1,975	(\$321)	(\$38)
47				
48	Total	\$2,701,853	(\$663,326)	(\$250,111)
49				
50	Nuclear	\$2,006,274	(\$443,124)	(\$185,181)
51				
52	GSU	\$493,590	(\$187,821)	(\$49,448)
53				
54	Transmission	\$201,989	(\$32,381)	(\$15,482)
55				
56				
57				
58				
59				
60				
61				

(a) No Retirements for the Uprate Project resulted or are projected to result from the work estimated as of the date of this filing.
 (b) In the base rate increase requests, FPL will include the five year amortization of the estimated NBV of any retirements and associated removal costs not recovered in the capital recovery schedule in Dkt No. 080677-EI, net of salvage.
 (c) Totals may not add due to rounding.

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
321	\$1,194,840	\$874,902	\$319,938
Participant Credit			\$0
<hr/>			
321 - Net of Participants	\$1,194,840	\$874,902	\$319,938
		Removal costs and Salvage	\$809,756
		Net of Participants	<u>\$809,756</u>
		Removal (Net of Participants)	<u>\$809,756</u>
			<u>\$1,129,694</u>
		Annual Amortization of Retired BV over 5 yrs.	\$225,939
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$221,877</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
321	\$1,194,840	1.80%	\$21,507

Plant Acct: 321

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$21,507	0.98202247	\$21,120
Property Tax Expense	\$5,595	0.98202247	\$5,494

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
322 Participant Credit	\$753,852	\$620,063	\$133,789 \$0
322 - Net of Participants	\$753,852	\$620,063	\$133,789
		Removal costs and Salvage Net of Participants	(\$693,183)
		Removal (Net of Participants)	(\$693,183)
			(\$559,394)
		Annual Amortization of Retired BV over 5 yrs.	(\$111,879)
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	(\$109,868)
Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
322	\$753,852	2.00%	\$15,077
Plant Acct: 322			
Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$15,077	0.98202247	\$14,806
Property Tax Expense	\$2,280	0.98202247	\$2,239

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
323 Participant Credit	\$6,289,755	\$2,446,566	\$3,843,189 \$0
323 - Net of Participants	\$6,289,755	\$2,446,566	\$3,843,189
		Removal costs and Salvage	\$127,281
		Net of Participants	
		Removal (Net of Participants)	\$127,281
			<u>\$3,970,470</u>
		Annual Amortization of Retired BV over 5 yrs.	\$794,094
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$779,818</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
323	\$6,289,755	2.40%	\$150,954

Plant Acct: 323

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$150,954	0.98202247	\$148,240
Property Tax Expense	\$68,262	0.98202247	\$67,035

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
324 Participant Credit	\$0	\$0	\$0 \$0
324 - Net of Participants	\$0	\$0	\$0
		Removal costs and Salvage Net of Participants	(\$9,038)
		Removal (Net of Participants)	(\$9,038)
			(\$9,038)
		Annual Amortization of Retired BV over 5 yrs.	(\$1,808)
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	(\$1,775)

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
324	\$0	1.80%	\$0

Plant Acct: 324

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$0	0.98202247	\$0
Property Tax Expense	\$0	0.98202247	\$0

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
Total	\$8,238,447	\$3,941,532	\$4,296,915
Participant Credit	\$0	\$0	\$0
323 - Net of Participants	\$8,238,447	\$3,941,532	\$4,296,915
		Removal costs and Salvage	\$234,815
		Net of Participants	
		Removal (Net of Participants)	\$234,815
			<u>\$4,531,731</u>
		Annual Amortization of Retired BV over 5 yrs.	\$906,346
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$890,052</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
321	\$1,194,840	1.80%	\$21,507
322	\$753,852	2.00%	\$15,077
323	\$6,289,755	2.40%	\$150,954
324	\$0	1.80%	\$0

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$187,538	0.98202247	\$184,167
Property Tax Expense	\$76,137	0.98202247	\$74,768

Florida Power & Light Company
EPU Asset Retirements In 2012 (System)
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	August	September	October	November	December	January	February	March	April	May	June	July	August		
Plant In-Service	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	
Participants Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Net of Participants Plant In-Service	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	\$1,194,840	
Depreciation 1.80%		\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$21,507
Accumulated Depreciation	\$874,902	\$876,695	\$878,487	\$880,279	\$882,071	\$883,864	\$885,656	\$887,448	\$889,240	\$891,033	\$892,825	\$894,617	\$896,409		
NBV	\$319,938	\$318,146	\$316,353	\$314,561	\$312,769	\$310,977	\$309,184	\$307,392	\$305,600	\$303,808	\$302,015	\$300,223	\$298,431		
Property Tax 1.81%		\$481	\$478	\$476	\$473	\$470	\$468	\$465	\$462	\$459	\$457	\$454	\$451	\$5,595	

Florida Power & Light Company
EPU Asset Retirements in 2012 (System)
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	August	September	October	November	December	January	February	March	April	May	June	July	August	
Plant In-Service	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	
Participants Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Net of Participants Plant In-Service	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	\$753,852	
Depreciation 2.00%		\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$1,256	\$15,077
Accumulated Depreciation	\$620,063	\$621,320	\$622,576	\$623,833	\$625,089	\$626,345	\$627,602	\$628,858	\$630,115	\$631,371	\$632,627	\$633,884	\$635,140	
NBV	\$133,789	\$132,533	\$131,276	\$130,020	\$128,763	\$127,507	\$126,250	\$124,994	\$123,738	\$122,481	\$121,225	\$119,968	\$118,712	
Property Tax 1.81%		\$200	\$199	\$197	\$195	\$193	\$191	\$189	\$187	\$185	\$183	\$181	\$180	\$2,280

Florida Power & Light Company
EPU Asset Retirements in 2012 (System)
Summary Schedule
August 2012 - Nuclear - Turkey Point Unit 3 Outage (PTN 3-26)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	August	September	October	November	December	January	February	March	April	May	June	July	August	
Plant In-Service	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	
Participants Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Net of Participants Plant In-Service	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	\$6,289,755	
Depreciation 2.40%		\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$12,580	\$150,954
Accumulated Depreciation	\$2,446,566	\$2,459,146	\$2,471,725	\$2,484,305	\$2,496,884	\$2,509,464	\$2,522,043	\$2,534,623	\$2,547,202	\$2,559,782	\$2,572,361	\$2,584,941	\$2,597,520	
NBV	\$3,843,189	\$3,830,609	\$3,818,030	\$3,805,450	\$3,792,870	\$3,780,291	\$3,767,711	\$3,755,132	\$3,742,552	\$3,729,973	\$3,717,393	\$3,704,814	\$3,692,234	
Property Tax 1.81%		\$5,793	\$5,774	\$5,755	\$5,736	\$5,717	\$5,698	\$5,679	\$5,660	\$5,641	\$5,622	\$5,603	\$5,584	\$68,262

Florida Power & Light Company
EPU Asset Retirements In 2012
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
321	\$368,123	\$158,796	\$209,327
Participant Credit	(\$54,834)	(\$23,654)	(\$31,180)
<hr/>			
321 - Net of Participants	\$313,289	\$135,143	\$178,146
		Removal costs and Salvage	\$80,842
		Net of Participants	(\$12,042)
		Removal (Net of Participants)	\$68,801
			<u>\$246,947</u>
		Annual Amortization of Retired BV over 5 yrs.	\$49,389
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$48,501</u>
<hr/>			
Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
321	\$313,289	1.80%	\$5,639
<hr/>			
Plant Acct: 321			
<hr/>			
<hr/>			
			Jurisdictional 12-M
Detail	12-M Expense	Jurisdictional Factor	Expense
Depreciation Expense	\$5,639	0.98202247	\$5,538
Property Tax Expense	\$3,454	0.98202247	\$3,392

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
322	\$6,707,515	\$3,752,836	\$2,954,679
Participant Credit	(\$999,119)	(\$559,004)	(\$440,114)
<hr/>			
322 - Net of Participants	\$5,708,396	\$3,193,832	\$2,514,564
		Removal costs and Salvage	\$1,401,419
		Net of Participants	(\$208,748)
		Removal (Net of Participants)	\$1,192,670
			<hr/>
			\$3,707,235
			<hr/>
		Annual Amortization of Retired BV over 5 yrs.	\$741,447
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<hr/>
			\$728,118

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
322	\$5,708,396	2.00%	\$114,168

Plant Acct: 322

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$114,168	0.98202247	\$112,115
Property Tax Expense	\$48,386	0.98202247	\$47,516

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
323	\$1,203,562	\$278,031	\$925,531
Participant Credit	(\$179,277)	(\$41,414)	(\$137,863)
<hr/>			
323 - Net of Participants	\$1,024,285	\$236,616	\$787,669
		Removal costs and Salvage	(\$783,902)
		Net of Participants	\$116,766
		Removal (Net of Participants)	(\$667,136)
			<u>\$120,533</u>
		Annual Amortization of Retired BV over 5 yrs.	\$24,107
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$23,673</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
323	\$1,024,285	2.40%	\$24,583

Plant Acct: 323

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$24,583	0.98202247	\$24,141
Property Tax Expense	\$15,276	0.98202247	\$15,001

Florida Power & Light Company
EPU Asset Retirements In 2012
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
324	\$0	\$0	\$0
Participant Credit	\$0	\$0	\$0
<hr/>			
324 - Net of Participants	\$0	\$0	\$0
		Removal costs and Salvage	(\$2,680)
		Net of Participants	\$399
		Removal (Net of Participants)	(\$2,281)
			<u>(\$2,281)</u>
		Annual Amortization of Retired BV over 5 yrs.	(\$456)
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>(\$448)</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
324	\$0	1.80%	\$0

Plant Acct: 324

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$0	0.98202247	\$0
Property Tax Expense	\$0	0.98202247	\$0

Florida Power & Light Company
EPU Asset Retirements in 2012
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Asset Type	Original Cost	Accumulated Reserve	Net Book Value (System)
Total	\$8,279,200	\$4,189,663	\$4,089,537
Participant Credit	(\$1,233,229)	(\$624,072)	(\$609,157)
Net of Participants	\$7,045,971	\$3,565,591	\$3,480,379
		Removal costs and Salvage	\$695,679
		Net of Participants	(\$103,625)
		Removal (Net of Participants)	\$592,054
			<u>\$4,072,434</u>
		Annual Amortization of Retired BV over 5 yrs.	\$814,487
		Jurisdictional Separation Factor	0.98202247
		Jurisdictional Amortization	<u>\$799,844</u>

Asset Type	Original Cost	Depreciation Rate	Annual Depreciation
321	\$368,123	1.80%	\$6,626
322	\$6,707,515	2.00%	\$134,150
323	\$1,203,562	2.40%	\$28,885
324	\$0	1.80%	\$0

Detail	12-M Expense	Jurisdictional Factor	Jurisdictional 12-M Expense
Depreciation Expense	\$144,390	0.98202247	\$141,794
Property Tax Expense	\$67,116	0.98202247	\$65,909

Florida Power & Light Company
EPU Asset Retirements in 2012 (System)
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	November	December	January	February	March	April	May	June	July	August	September	October	November	
Plant In-Service	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	\$368,123	
Participants Credit	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	(\$54,834)	
Net of Participants Plant In-Service	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	\$313,289	
Depreciation 1.80%	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$470	\$5,639
Accumulated Depreciation	\$135,143	\$135,613	\$136,083	\$136,553	\$137,022	\$137,492	\$137,962	\$138,432	\$138,902	\$139,372	\$139,842	\$140,312	\$140,782	
NBV	\$178,146	\$177,677	\$177,207	\$176,737	\$176,267	\$175,797	\$175,327	\$174,857	\$174,387	\$173,917	\$173,447	\$172,977	\$172,507	
Property Tax 1.97%		\$292	\$291	\$291	\$290	\$289	\$288	\$287	\$287	\$286	\$285	\$284	\$284	\$3,454

Florida Power & Light Company
EPU Asset Retirements in 2012 (System)
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	November	December	January	February	March	April	May	June	July	August	September	October	November	
Plant In-Service	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	\$6,707,515	
Participants Credit	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	(\$999,119)	
Net of Participants Plant In-Service	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	\$5,708,396	
Depreciation 2.00%	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$9,514	\$114,168
Accumulated Depreciation	\$3,193,832	\$3,203,346	\$3,212,860	\$3,222,374	\$3,231,888	\$3,241,402	\$3,250,916	\$3,260,430	\$3,269,944	\$3,279,458	\$3,288,972	\$3,298,486	\$3,308,000	
NBV	\$2,514,564	\$2,505,050	\$2,495,536	\$2,486,022	\$2,476,508	\$2,466,994	\$2,457,480	\$2,447,966	\$2,438,452	\$2,428,938	\$2,419,424	\$2,409,910	\$2,400,396	
Property Tax 1.97%	\$4,118	\$4,103	\$4,087	\$4,071	\$4,056	\$4,040	\$4,024	\$4,009	\$3,993	\$3,977	\$3,962	\$3,946	\$3,946	\$48,386

Florida Power & Light Company
EPU Asset Retirements in 2012 (System)
Summary Schedule
November 2012 - Nuclear - St. Lucie Unit 2 Outage (PSL 2-20)

Detail	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	12-Month Depreciation & Property Tax Expense
	November	December	January	February	March	April	May	June	July	August	September	October	November	
Plant In-Service	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	\$1,203,562	
Participants Credit	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	(\$179,277)	
Net of Participants Plant In-Service	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	\$1,024,285	
Depreciation 2.40%	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$2,049	\$24,583
Accumulated Depreciation	\$236,616	\$238,665	\$240,714	\$242,762	\$244,811	\$246,859	\$248,908	\$250,956	\$253,005	\$255,054	\$257,102	\$259,151	\$261,199	
NBV	\$787,669	\$785,620	\$783,571	\$781,523	\$779,474	\$777,426	\$775,377	\$773,329	\$771,280	\$769,231	\$767,183	\$765,134	\$763,086	
Property Tax 1.97%	\$1,292	\$1,288	\$1,285	\$1,281	\$1,278	\$1,275	\$1,271	\$1,268	\$1,265	\$1,261	\$1,258	\$1,254	\$1,254	\$15,276