

Eric Fryson

From: Darnes, Melissa Ann [MADARNES@SOUTHERNCO.COM]
Sent: Thursday, December 20, 2012 3:02 PM
To: Filings@psc.state.fl.us
Cc: jbeasley@ausley.com; jbrew@bbrslaw.com; Samuel.Miller@Tyndall.af.mil; vkaufman@moylslaw.com; John.Butler@fpl.com; ken.Hoffman@fpl.com; Cyoung@fpuc.com; schef@gbwlegal.com; bkeating@gunster.com; Christensen.patty@leg.state.fl.us; Paul.lewisjr@pgnmail.com; John.burnett@pgnmail.com; Regdept@tecoenergy.com; RMiller@pcsposphate.com; Jennifer Crawford; Martha Barrera
Subject: Gulf Power Company's Schedules A1-A9 and A-12 for November 2012
Attachments: 12.20.12 GPC November Monthly Fuel Filing.pdf

A. s/Robert L. McGee

Gulf Power Company

One Energy Place

Pensacola FL 32520

850.444.6530

rlmcgee@southernco.com

B. Docket No. 120001-EI

C. Gulf Power Company

D. Document consists of 20 pages.

E. The attached document is Gulf Power Company's Schedules A1-A9 and A-12 for November 2012.

Melissa Darnes

Gulf Power Company • Admin Assistant I/Regulatory & Pricing
One Energy Place • Pensacola, FL 32520-0601
Phone: 850.444.6730 • Fax: 850.444.6026

Stay connected with Gulf Power



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FPSC-COMMISSION CLERK

12/20/2012

Robert L. McGee, Jr.
Regulatory & Pricing Manager

One Energy Place
Pensacola, Florida 32520-0780

Tel 850.444.6530
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RLMCGEE@southernco.com

December 20, 2012



Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 120001-EI

Dear Ms. Cole:

Attached for official filing in the subject docket on behalf of Gulf Power Company are the following for the month of November 2012 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Pursuant to the Order Establishing Procedure in this docket, electronic copies of the same will be provided to the parties under separate cover.

Sincerely,

A handwritten signature in black ink that reads "Robert L. McGee, Jr." The signature is written in a cursive, flowing style.

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Attachment

cc w/attachment: Florida Public Service Commission
Michael C. Barrett
Division of Auditing and Safety
Lynn Deamer

DOCUMENT NUMBER DATE

08268 DEC 20 12

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 120001-EI

MONTHLY FUEL FILING

NOVEMBER 2012



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08268 DEC 20 12

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2012
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	24,860,439	19,400,708	5,279,731	27.21	602,668,000	518,951,000	85,717,000	18.58	4.0652	3.7529	0.34	9.12
2 Hedging Settlement Costs (A2)	1,286,335	1,947,430	(679,095)	(34.87)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	10,903	0	10,903	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	25,956,877	21,348,138	4,811,539	21.80	602,668,000	518,951,000	85,717,000	18.58	4.3075	4.1266	0.18	4.31
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,872,392	11,542,000	6,330,392	54.85	685,268,478	439,747,000	245,519,478	55.63	2.8061	2.8247	(0.02)	(0.83)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	551,783	0	551,783	100.00	17,859,000	0	17,859,000	100.00	3.1245	0.0000	3.12	0.00
12 TOTAL COST OF PURCHASED POWER	18,424,155	11,542,000	6,882,155	59.63	702,925,478	439,747,000	263,178,478	59.65	2.6211	2.8247	(0.00)	(0.14)
13 Total Available MWH (Line 5 + Line 12)	44,383,832	32,890,138	11,493,694	34.95	1,305,593,478	958,898,000	346,695,478	38.47				
14 Fuel Cost of Economy Sales (A6)	(371,739)	(190,000)	(181,739)	95.85	(12,563,441)	(8,185,000)	(4,378,441)	53.49	(2.9589)	(2.3213)	(0.64)	(27.47)
15 Gain on Economy Sales (A6)	(25,477)	(29,000)	3,523	(12.15)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(19,207,840)	(2,899,000)	(7,308,840)	252.12	(487,821,803)	(135,080,000)	(362,541,803)	268.39	(2.0513)	(2.1481)	0.09	4.42
TOTAL FUEL COSTS & GAINS OF POWER SALES	(19,605,056)	(3,118,000)	(7,487,056)	240.12	(510,185,244)	(143,265,000)	(366,920,244)	258.11	(2.0787)	(2.1784)	0.10	4.49
17 (LINES 14 + 15 + 16)												
18 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
TOTAL FUEL & NET POWER TRANSACTIONS												
19 (LINES 5 + 12 + 17)	33,778,776	29,772,138	4,006,638	13.48	795,408,234	613,433,000	(18,024,766)	(2.22)	4.2487	3.9801	0.59	16.03
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use	89,327	55,231	14,096	25.52	1,832,488	1,509,000	123,488	8.18	4.2487	3.9801	0.59	18.03
22 T & D Losses	1,228,029	1,310,809	(84,580)	(8.45)	28,870,159	35,808,000	(6,937,841)	(19.38)	4.2487	3.9801	0.59	18.03
23 TERRITORIAL KWH SALES	33,778,777	29,772,138	4,006,638	13.48	784,805,589	778,118,000	(11,210,411)	(1.44)	4.4181	3.8360	0.58	15.12
24 Wholesale KWH Sales	1,023,599	1,036,874	(13,275)	(1.28)	23,178,569	27,030,000	(3,851,432)	(14.25)	4.4181	3.8360	0.58	15.12
25 Jurisdictional KWH Sales	32,755,178	28,735,264	4,019,914	13.99	741,727,021	749,088,000	(7,358,979)	(0.98)	4.4181	3.8360	0.58	15.12
26 Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	32,804,311	28,778,367	4,025,944	13.99	741,727,021	749,088,000	(7,358,979)	(0.98)	4.4227	3.8418	0.58	15.12
28 TRUE-UP	(7,817,848)	(7,817,848)	0	0.00	741,727,021	749,088,000	(7,358,979)	(0.98)	(1.0270)	(1.0169)	(0.01)	0.99
29 TOTAL JURISDICTIONAL FUEL COST	25,188,663	21,180,719	4,025,944	19.03	741,727,021	749,088,000	(7,358,979)	(0.98)	3.3967	2.8249	0.57	20.21
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.3981	2.8289	0.57	20.21
32 GPIF Reward / (Penalty)	53,793	53,793	0	0.00	741,727,021	749,088,000	(7,358,979)	(0.98)	0.0073	0.0072	0.00	1.39
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.4054	2.8341	0.57	20.16
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.405	2.834		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

FORMERLY SCHEDULE A-1

08268 DEC 20 2012

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: NOVEMBER 2012**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 24,680,439
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	10,903
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,268,335
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,872,392
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	551,763
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(10,605,056)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 33,778,776</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2012
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	311,833,481	410,552,598	(98,719,135)	(24.05)	7,803,850,000	9,554,684,000	(1,751,014,000)	(18.33)	3.9980	4.2989	(0.30)	(7.00)
2 Hedging Settlement Costs (A2)	30,800,350	18,657,580	14,242,770	85.50	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	171,262	0	171,262	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	342,805,073	427,210,178	(84,305,105)	(19.73)	7,803,850,000	9,554,684,000	(1,751,014,000)	(18.33)	4.3942	4.4712	(0.08)	(1.72)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A8)	163,272,862	93,582,000	89,680,862	74.45	9,144,473,030	3,299,690,000	5,844,783,030	177.13	1.7855	2.8364	(1.05)	(37.05)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,817,361	0	5,817,361	100.00	194,791,000	0	194,791,000	100.00	2.8638	0.0000	2.86	0.00
12 TOTAL COST OF PURCHASED POWER	168,890,043	93,582,000	75,298,043	80.45	9,339,264,030	3,299,690,000	6,039,574,030	183.03	1.6084	2.8364	(1.03)	(38.24)
13 Total Available MWH (Line 5 + Line 12)	511,795,118	520,802,178	(9,007,060)	(1.73)	17,142,914,030	12,854,354,000	4,288,560,030	33.38				
14 Fuel Cost of Economy Sales (A6)	(2,405,439)	(3,877,000)	1,271,561	(34.58)	(88,311,084)	(105,935,000)	17,623,916	(18.64)	(2.7238)	(3.4710)	0.75	21.53
15 Gain on Economy Sales (A6)	(520,388)	(819,000)	98,612	(15.93)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Other Power Sales (A6)	(89,871,501)	(35,341,000)	(84,530,501)	182.59	(8,327,043,596)	(1,122,358,000)	(5,204,685,596)	483.73	(1.5785)	(3.1488)	1.57	48.87
17 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(102,797,328)	(39,837,000)	(63,180,328)	159.35	(8,415,354,882)	(1,228,293,000)	(5,187,061,882)	422.30	(1.6024)	(3.2270)	1.62	50.34
18 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	408,997,788	481,185,178	(72,187,388)	(15.00)	10,727,559,348	11,628,061,000	(898,501,652)	(7.73)	3.8128	4.1367	(0.33)	(7.88)
20 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 Company Use *	696,697	828,291	(129,594)	(15.68)	18,273,536	19,985,000	(1,691,464)	(8.47)	3.8128	4.1367	(0.33)	(7.88)
22 T & D Losses *	20,272,071	27,087,419	(8,815,348)	(25.16)	531,712,518	654,491,000	(122,778,484)	(18.78)	3.8128	4.1367	(0.33)	(7.88)
23 TERRITORIAL KWH SALES	408,997,788	481,185,178	(72,187,388)	(15.00)	10,177,573,298	10,951,805,000	(774,031,704)	(7.07)	4.0188	4.3938	(0.38)	(8.54)
24 Wholesale KWH Sales	12,048,180	15,575,318	(3,527,138)	(22.70)	298,500,519	353,318,000	(53,817,481)	(15.23)	4.0201	4.4083	(0.39)	(8.81)
25 Jurisdictional KWH Sales	396,957,828	465,598,860	(68,632,232)	(14.74)	9,878,072,777	10,598,289,000	(720,216,223)	(8.80)	4.0188	4.3931	(0.37)	(8.52)
26 Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27 Jurisdictional KWH Sales Adj. for Line Losses	397,482,403	466,070,891	(68,588,488)	(14.72)	9,878,072,777	10,598,289,000	(720,216,223)	(8.80)	4.0239	4.3978	(0.37)	(8.50)
28 TRUE-UP	(42,048,194)	(42,048,194)	0	0.00	9,878,072,777	10,598,289,000	(720,216,223)	(8.80)	(0.4257)	(0.3967)	(0.03)	7.31
29 TOTAL JURISDICTIONAL FUEL COST	355,438,209	424,024,697	(68,586,488)	(16.18)	9,878,072,777	10,598,289,000	(720,216,223)	(8.80)	3.5982	4.0098	(0.40)	(10.07)
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									3.8008	4.0038	(0.40)	(10.07)
32 GPIF Reward / (Penalty)	591,723	591,723	0	0.00	9,878,072,777	10,598,289,000	(720,216,223)	(8.80)	0.0080	0.0058	0.00	7.14
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8088	4.0094	(0.40)	(10.04)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.807	4.009		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

*** Jurisdictional Loss Multiplier Jan-Mar is 1.0007 and Apr-Dec 1.0015

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	24,467,330.71	19,221,895	5,245,435.71	27.29	309,217,324.23	408,646,562	(99,429,237.85)	(24.33)
1a Other Generation	213,108.44	178,813	34,295.44	19.18	2,616,137.14	1,908,034	710,103.14	37.28
2 Fuel Cost of Power Sold	(10,605,056.18)	(3,118,000)	(7,487,056.18)	(240.12)	(102,797,326.58)	(39,637,000)	(63,160,326.58)	(159.35)
3 Fuel Cost - Purchased Power	17,872,392.10	11,542,000	6,330,392.10	54.85	163,272,661.27	93,592,000	69,680,661.27	74.45
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	551,763.45	0	551,763.45	100.00	5,617,380.82	0	5,617,380.82	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,268,335.00	1,947,430	(679,095.00)	(34.87)	30,900,350.00	16,657,590	14,242,770.00	85.50
6 Total Fuel & Net Power Transactions	33,767,673.52	29,772,138	3,995,735.52	13.42	408,826,526.88	481,185,176	(72,338,649.20)	(15.03)
7 Adjustments To Fuel Cost*	10,903.24	0	10,903.24	100.00	171,280.88	0	171,280.88	100.00
8 Adj. Total Fuel & Net Power Transactions	33,778,776.76	29,772,138	4,006,638.76	13.46	408,997,787.76	481,185,176	(72,167,388.32)	(15.00)
B. KWH Sales								
1 Jurisdictional Sales	741,727,021	749,096,000	(7,358,979)	(0.98)	9,878,072,777	10,598,289,000	(720,216,223)	(6.80)
2 Non-Jurisdictional Sales	23,178,568	27,030,000	(3,851,432)	(14.25)	299,500,519	353,316,000	(53,815,481)	(15.23)
3 Total Territorial Sales	764,905,589	778,116,000	(11,210,411)	(1.44)	10,177,573,296	10,951,605,000	(774,031,704)	(7.07)
4 Juris. Sales as % of Total Terr. Sales	96.9697	96.5173	0.4524	0.47	97.0573	96.7738	0.2835	0.29

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	28,955,131.28	27,304,185	(349,053.42)	(1.28)	408,424,104.62	446,351,293	(37,927,188.72)	(8.50)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	7,617,648.00	7,617,648	0.00	0.00	42,046,192.76	42,046,193	0.00	0.00
2b Incentive Provision	(53,753.88)	(53,754)	0.00	0.00	(591,292.68)	(591,293)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	34,519,025.40	34,868,079	(349,053.60)	(1.00)	448,879,004.70	487,806,193	(37,927,188.30)	(7.78)
Adjusted Total Fuel & Net Power								
4 Transactions (Line A8)	33,778,776.76	29,772,138	4,008,638.76	13.46	408,997,787.76	481,165,176	(72,167,388.24)	(15.00)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9897	96.5173	0.4524	0.47	97.0573	96.7738	0.2835	0.29
Juris. Total Fuel & Net Power Transactions								
6 Adj. for Line Losses (C4*C5*1.0015)	32,804,311.26	28,778,367	4,025,944.26	13.99	397,482,403.40	466,070,891	(68,588,487.60)	(14.72)
True-Up Provision for the Month								
7 Over/(Under) Collection (C3-C6)	1,714,714.14	6,089,712	(4,374,997.86)	71.84	52,396,601.30	21,735,303	30,661,298.30	(141.07)
8 Interest Provision for the Month	2,906.01	(3,952)	6,858.01	173.53	32,319.35	(21,787)	54,106.35	248.34
9 Beginning True-Up & Interest Provision	28,199,584.44	(30,851,974)	57,051,538.44	184.92	9,928,693.69	(12,051,185)	21,979,878.69	182.39
10 True-Up Collected / (Refunded)	(7,617,648.00)	(7,617,648)	0.00	0.00	(42,046,192.76)	(42,046,193)	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	20,299,536.59	(32,383,862)	52,683,398.59	162.68	20,311,421.58	(32,383,862)	52,695,283.58	162.72
12 Adjustment*	0.00	0	0.00	0.00	(11,884.99)	0	(11,884.99)	100.00
13 End of Period - Total Net True-Up	20,299,536.59	(32,383,862)	52,683,398.59	162.68	20,299,536.59	(32,383,862)	52,683,398.59	162.68

*Interest associated with coal transportation costs that were understated January - May and corrected in June.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	26,199,564.44	(30,851,974)	57,051,536.44	(184.92)
Ending True-Up Amount				
2 Before Interest (C7+C9+C10)	20,296,630.58	(32,379,910)	52,678,540.58	(162.88)
3 Total of Beginning & Ending True-Up Amts.	46,496,195.02	(63,231,884)	109,728,079.02	(173.53)
4 Average True-Up Amount	23,248,097.51	(31,615,942)	54,864,039.51	(173.53)
Interest Rate				
5 1st Day of Reporting Business Month	0.14	0.14	0.0000	
Interest Rate				
6 1st Day of Subsequent Business Month	0.16	0.16	0.0000	
7 Total (D5+D6)	0.30	0.30	0.0000	
8 Annual Average Interest Rate	0.15	0.15	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0125	0.0125	0.0000	
10 Interest Provision (D4*D9)	2,906.01	(3,952)	6,858.01	(173.53)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	110,409	67,846	42,763	63.22	1,755,846	671,213	1,084,433	161.56
2 COAL	14,345,395	12,101,319	2,244,076	18.54	200,822,896	300,965,861	(100,142,965)	(33.27)
3 GAS	10,113,397	7,175,557	2,937,840	40.94	105,410,185	108,263,488	(2,853,303)	(2.64)
4 GAS (B.L.)	53,829	0	53,829	100.00	2,955,516	-	2,955,516	100.00
5 LANDFILL GAS	57,409	56,186	1,223	2.18	667,926	627,750	40,176	6.40
6 OIL - C.T.	0	0	0	0.00	221,292	24,285	197,007	811.23
7 TOTAL (\$)	<u>24,680,439</u>	<u>19,400,708</u>	<u>5,279,731</u>	<u>27.21</u>	<u>311,833,481</u>	<u>410,552,698</u>	<u>(98,719,135)</u>	<u>(24.05)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	274,808	222,471	52,337	23.53	3,978,756	6,043,118	(2,164,362)	(35.82)
10 GAS	325,885	292,314	33,571	11.48	3,901,112	3,487,250	413,862	11.87
11 LANDFILL GAS	1,982	2,166	(184)	(9.49)	23,067	24,200	(1,133)	(4.60)
12 OIL - C.T.	(7)	0	(7)	100.00	695	98	599	623.98
13 TOTAL (MWH)	<u>602,668</u>	<u>516,951</u>	<u>85,717</u>	<u>18.58</u>	<u>7,803,650</u>	<u>9,554,684</u>	<u>(1,751,014)</u>	<u>(18.33)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	841	572	269	47.03	13,694	5,307	8,387	158.03
15 COAL (TONS)	136,779	106,497	30,282	28.43	1,862,158	2,853,207	(991,049)	(34.73)
16 GAS (MCF) (1)	2,290,807	1,988,148	324,759	16.52	28,526,676	24,054,652	4,472,024	18.59
17 OIL - C.T. (BBL)	0	0	0	0.00	2,125	231	1,894	819.91
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	2,999,843	3,303,507	(303,664)	(9.19)	44,108,833	70,554,882	(26,446,049)	(37.48)
19 GAS - Generation (1)	2,311,588	2,025,133	286,455	14.14	27,869,741	24,776,291	3,093,450	12.49
20 OIL - C.T.	0	0	0	0.00	12,360	1,350	11,040	817.78
21 TOTAL (MMBTU)	<u>5,311,431</u>	<u>5,328,640</u>	<u>(17,209)</u>	<u>(0.32)</u>	<u>71,990,964</u>	<u>96,332,523</u>	<u>(23,341,559)</u>	<u>(24.48)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	45.60	43.04	2.56	5.95	49.70	63.25	(13.55)	(21.42)
24 GAS	54.07	56.64	(2.47)	(4.37)	49.99	36.50	13.49	36.98
25 LANDFILL GAS	0.33	0.42	(0.09)	(21.43)	0.30	0.25	0.05	20.00
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	131.28	118.28	13.02	11.01	128.21	126.47	1.74	1.36
29 COAL (\$/TON)	104.88	113.63	(8.75)	(7.70)	107.84	105.48	2.36	2.24
30 GAS (\$/MCF) (1)	4.35	3.53	0.82	23.23	3.71	4.41	(0.70)	(15.87)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	104.14	105.13	(0.99)	(0.94)
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.84	3.68	1.16	31.52	4.66	4.28	0.38	8.88
33 GAS - Generation (1)	4.28	3.43	0.85	24.78	3.69	4.28	(0.59)	(13.79)
34 OIL - C.T.	0.00	0.00	0.00	0.00	17.86	17.99	(0.13)	(0.72)
35 TOTAL (\$/MMBTU)	<u>4.60</u>	<u>3.59</u>	<u>1.01</u>	<u>28.13</u>	<u>4.29</u>	<u>4.28</u>	<u>0.01</u>	<u>0.23</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,916	14,849	(3,933)	(28.49)	11,372	11,675	(303)	(2.60)
37 GAS - Generation (1)	7,238	7,082	176	2.49	7,296	7,203	93	1.29
38 OIL - C.T.	0	0	0	0.00	17,827	14,063	3,764	26.77
39 TOTAL (BTU/KWH)	<u>8,939</u>	<u>10,464</u>	<u>(1,525)</u>	<u>(14.57)</u>	<u>9,351</u>	<u>10,053</u>	<u>(702)</u>	<u>(6.98)</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.28	5.47	(0.19)	(3.47)	5.30	4.99	0.31	6.21
41 GAS	3.10	2.45	0.65	26.53	2.70	3.10	(0.40)	(12.90)
42 LANDFILL GAS	2.80	2.59	0.31	11.97	2.89	2.59	0.30	11.58
43 OIL - C.T.	0.00	0.00	0.00	0.00	31.84	25.30	6.54	25.85
44 TOTAL (¢/KWH)	<u>4.10</u>	<u>3.75</u>	<u>0.35</u>	<u>9.33</u>	<u>4.00</u>	<u>4.30</u>	<u>(0.30)</u>	<u>(6.98)</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Gen. (MWH) 2012	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75	20,893	51.3	100.0	86.6	11,774	Coal	10,325	11,913	245,993	1,080,182	5.07	102.88
2			8,835					Gas-G	79,898	1,017	81,256	371,338	5.43	4.65
3								Gas-S	1,603	1,017	1,630	7,450		4.65
4								Oil-S	140	138,572	816	16,848		120.33
5	Crist 5	75	11,382	23.8	98.4	50.8	11,769	Coal	5,849	11,856	133,954	580,093	5.10	102.89
6			1,364					Gas-G	15,874	1,017	16,143	73,775	5.41	4.65
7								Gas-S	543	1,017	552	2,523		4.65
8								Oil-S	33	138,572	194	4,008		121.45
9	Crist 6	291	95,832	48.6	74.8	80.4	10,879	Coal	43,785	11,911	1,042,558	4,493,976	4.89	102.88
10			2,028					Gas-G	21,910	1,017	22,283	101,830	5.03	4.65
11								Gas-S	9,438	1,017	9,597	43,856		4.65
12								Oil-S	15	138,572	85	1,747		116.47
13	Crist 7	485	(750)	(0.2)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
14			0					Gas-G	0	1,017	0	0	0.00	0.00
15								Gas-S	0	1,017	0	0	0.00	0.00
16								Oil-S	0	138,572	0	0	0.00	0.00
17	Scholz 1	48	(235)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,847	0	0	0.00	0.00
19	Scholz 2	48	(181)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,847	0	0	0.00	0.00
21	Smith 1	182	30,906	26.5	95.4	44.2	10,840	Coal	13,906	12,048	335,034	1,545,558	5.00	111.14
22								Oil-S	489	140,277	2,784	62,688		133.88
23	Smith 2	195	34,184	24.3	100.0	37.4	11,045	Coal	15,786	11,952	377,338	1,754,400	5.14	111.14
24								Oil-S	25	140,277	148	3,318		132.72
25	Smith 3	558	309,138	76.8	86.2	83.5	7,090	Gas-G	2,161,843	1,014	2,191,908	9,353,348	3.03	4.33
26	Smith A (2)	36	(7)	(0.0)	100.0	0.0	0	Oil	0	139,890	0	0	0.00	0.00
27	Other Generation		8,524								213,108	3.27	0.00	
28	Perdido		1,982					Landfill Gas			57,409	2.90	0.00	
29	Daniel 1 (1)	255	83,541	45.4	81.8	72.7	10,154	Coal	47,349	8,957	848,248	4,915,245	5.88	103.81
30								Oil-S	159	140,334	834	21,789		137.10
31	Daniel 2 (1)	255	(784)	(0.4)	83.2	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	140,334	0	5		0.00
33	Total	2,459	602,668	34.0	70.9	45.4	8,939				5,311,431	24,684,498	4.10	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.		(4.059)
Recoverable Fuel	24,680,439	4.10

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES :								
2 UNITS (BBL)	535	1,318	(783)	(59.41)	14,624	16,389	(1,765)	(10.77)
3 UNIT COST (\$/BBL)	132.05	118.10	13.95	11.81	132.10	125.76	6.34	5.04
4 AMOUNT (\$)	70,849	155,659	(85,010)	(54.61)	1,931,779	2,061,029	(129,250)	(6.27)
5 BURNED :								
6 UNITS (BBL)	874	572	302	52.80	14,147	5,308	8,839	166.52
7 UNIT COST (\$/BBL)	131.37	118.28	13.11	11.09	128.36	126.45	1.91	1.51
8 AMOUNT (\$)	114,819	67,646	47,173	69.74	1,815,938	671,213	1,144,725	170.55
9 ENDING INVENTORY :								
10 UNITS (BBL)	5,865	12,038	(6,173)	(51.28)	5,865	12,038	(6,173)	(51.28)
11 UNIT COST (\$/BBL)	128.73	118.66	10.07	8.49	128.73	118.66	10.07	8.49
12 AMOUNT (\$)	754,998	1,428,405	(673,407)	(47.14)	754,998	1,428,405	(673,407)	(47.14)
13 DAYS SUPPLY	N/A	N/A						
COAL								
14 PURCHASES :								
15 UNITS (TONS)	181,782	184,700	(2,918)	(1.77)	1,867,494	2,595,268	(727,772)	(28.04)
16 UNIT COST (\$/TON)	107.01	120.89	(13.88)	(11.48)	107.25	110.63	(3.38)	(3.06)
17 AMOUNT (\$)	17,312,745	19,908,908	(2,597,163)	(13.04)	200,288,622	287,101,657	(86,813,035)	(30.24)
18 BURNED :								
19 UNITS (TONS)	136,779	106,497	30,282	28.43	1,862,158	2,853,207	(991,049)	(34.73)
20 UNIT COST (\$/TON)	104.91	113.63	(8.72)	(7.67)	107.29	105.48	1.81	1.72
21 AMOUNT (\$)	14,349,453	12,101,319	2,248,134	18.58	199,786,702	300,965,860	(101,177,158)	(33.62)
22 ENDING INVENTORY :								
23 UNITS (TONS)	906,683	957,408	(50,725)	(5.30)	906,683	957,408	(50,725)	(5.30)
24 UNIT COST (\$/TON)	104.47	118.93	(14.46)	(12.16)	104.47	118.93	(14.46)	(12.16)
25 AMOUNT (\$)	94,723,759	113,860,738	(19,136,979)	(16.81)	94,723,759	113,860,738	(19,136,979)	(16.81)
26 DAYS SUPPLY	43	45	(2)	(4.44)				
GAS (Reported on a MMBTU and \$ basis)								
27 PURCHASES :								
28 UNITS (MMBTU)	2,225,715	2,025,133	200,582	9.90	26,578,696	24,776,291	3,800,405	15.34
29 UNIT COST (\$/MMBTU)	4.16	3.45	0.71	20.58	3.67	4.34	(0.67)	(15.44)
30 AMOUNT (\$)	9,252,639	6,996,744	2,255,895	32.24	104,759,060	107,646,906	(2,887,846)	(2.68)
31 BURNED :								
32 UNITS (MMBTU)	2,323,387	2,025,133	298,234	14.73	26,934,310	24,776,291	4,158,019	18.78
33 UNIT COST (\$/MMBTU)	4.28	3.45	0.83	24.06	3.65	4.34	(0.69)	(15.90)
34 AMOUNT (\$)	9,954,118	6,996,744	2,957,374	42.27	105,749,565	107,646,906	(1,897,343)	(1.76)
35 ENDING INVENTORY :								
36 UNITS (MMBTU)	671,984	0	671,984	100.00	671,984	0	671,984	100.00
37 UNIT COST (\$/MMBTU)	4.27	0.00	4.27	100.00	4.27	0.00	4.27	100.00
38 AMOUNT (\$)	2,867,419	0	2,867,419	100.00	2,867,419	0	2,867,419	100.00
OTHER - C.T. OIL								
39 PURCHASES :								
40 UNITS (BBL)	0	0	0	0.00	1,418	767	651	84.86
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	135.30	118.27	17.00	14.37
42 AMOUNT (\$)	0	0	0	0.00	191,849	90,715	101,134	111.49
43 BURNED :								
44 UNITS (BBL)	0	0	0	0.00	2,125	231	1,894	819.91
45 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	104.14	105.13	(0.99)	(0.94)
46 AMOUNT (\$)	0	0	0	0.00	221,292	24,285	197,007	811.23
47 ENDING INVENTORY :								
48 UNITS (BBL)	6,120	7,058	(938)	(13.29)	6,120	7,058	(938)	(13.29)
49 UNIT COST (\$/BBL)	106.69	104.99	1.70	1.62	106.69	104.99	1.70	1.62
50 AMOUNT (\$)	652,952	741,007	(88,055)	(11.88)	652,952	741,007	(88,055)	(11.88)
51 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	135,080,000	0	135,080,000	2.16	2.47	2,898,000	3,342,000
2	Various Economy Sales	8,185,000	0	8,185,000	2.32	2.68	190,000	219,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	29,000	29,000
4	TOTAL ESTIMATED SALES	143,265,000	0	143,265,000	2.18	2.51	3,118,000	3,590,000
ACTUAL								
5	Southern Company Interchange	364,088,137	0	364,088,137	2.90	3.17	10,575,429	11,534,218
6	A.E.C. External	211,234	0	211,234	3.10	4.28	8,548	9,046
7	AECI External	89,215	0	89,215	2.72	4.17	1,879	2,887
8	AEP External	0	0	0	0.00	0.00	0	0
9	AMERENEM External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT External	0	0	0	0.00	0.00	0	0
11	BENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	104,000	0	104,000	3.48	3.30	3,622	3,432
13	CARGILE External	1,850,790	0	1,850,790	2.92	3.37	54,083	62,387
14	CITG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	767,700	0	767,700	2.79	3.18	21,458	24,298
16	CPL External	0	0	0	0.00	0.00	0	0
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	83,370	0	83,370	(1.89)	6.07	(1,201)	3,849
19	EAGLE EN External	245,491	0	245,491	2.94	4.07	7,213	10,002
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	9,749	0	9,749	3.55	4.80	348	486
22	ENTERGY External	0	0	0	0.00	0.00	338	0
23	FPC External	6,435	0	6,435	59.83	3.40	3,850	219
24	FPL External	0	0	0	0.00	0.00	(7)	0
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	338,982	0	338,982	2.56	3.09	8,676	10,475
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	0	0	0	0.00	0.00	0	0
31	MORGAN External	981,502	0	981,502	2.79	3.13	27,344	30,721
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NCMPA1 External	738,979	0	738,979	3.12	3.50	23,080	25,886
34	NRG External	0	0	0	0.00	0.00	0	0
35	OPC External	660,437	0	660,437	3.00	3.40	19,811	22,486
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	796,486	0	796,486	3.38	4.20	26,787	33,413
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	1,538,710	0	1,538,710	3.24	3.85	49,830	59,239
40	SEC External	115,951	0	115,951	2.83	3.25	3,047	3,785
41	SEPA External	1,859,820	0	1,859,820	2.68	3.40	49,466	83,244
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	13,000	0	13,000	2.80	4.50	338	585
44	TEA External	2,099,770	0	2,099,770	2.88	3.84	62,536	80,533
45	TECD External	0	0	0	0.00	0.00	0	0
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	0	0	0	0.00	0.00	(8)	0
49	UPP External	0	0	0	0.00	0.00	0	0
50	WRI External	92,040	0	92,040	2.87	3.15	2,845	2,898
51	Less: Flow-Thru Energy	(12,528,802)	0	(12,528,802)	2.93	2.93	(367,588)	(367,588)
52	SEPA	827,840	827,840	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	25,477	25,477
54	Other transactions including adj.	145,234,828	127,681,413	17,573,215	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	510,185,244	128,489,053	381,696,191	2.08	2.28	10,605,058	11,816,448
56	Difference in Amount	306,920,244	128,489,053	238,431,191	(0.10)	(0.23)	7,487,056	6,026,448
57	Difference in Percent	258.11	0.00	168.43	(4.59)	(9.16)	240.12	223.58

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	1,122,358,000	0	1,122,358,000	3.15	3.53	36,341,000	39,630,000
2	Various Economy Sales	105,935,000	0	105,935,000	3.47	3.88	3,677,000	4,112,000
3	Gain on Econ. Sales	0	0	0	0.00	0.00	619,000	241,000
4	TOTAL ESTIMATED SALES	1,228,293,000	0	1,228,293,000	3.23	3.58	39,537,000	43,983,000
ACTUAL								
5	Southern Company Interchange	3,978,271,723	0	3,978,271,723	2.57	2.80	102,244,449	111,507,191
6	A.E.C. External	4,275,192	0	4,275,192	2.79	3.52	119,323	150,491
7	AECI External	142,854	0	142,854	2.50	3.84	3,589	5,485
8	AEP External	6,304	0	6,304	3.40	5.50	214	347
9	AMERENEM External	23,592	0	23,592	0.00	4.10	0	967
10	ARCLIGHT External	22,685	0	22,685	6.98	4.92	1,584	1,117
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	777,360	0	777,360	2.76	3.47	21,489	27,001
13	CARGILE External	5,739,275	0	5,739,275	2.73	3.17	156,897	182,053
14	CITYG External	0	0	0	0.00	0.00	0	0
15	CONSTELL External	2,036,664	0	2,036,664	2.58	3.02	52,579	61,602
16	CPL External	122,636	0	122,636	1.32	1.80	1,619	2,208
17	DTE External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	4,814,902	0	4,814,902	2.26	3.37	108,840	182,318
19	EAGLE EN External	1,747,489	0	1,747,489	2.54	3.50	44,459	61,141
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	123,353	0	123,353	2.46	4.01	3,030	4,952
22	ENTERGY External	14,920,480	0	14,920,480	3.36	6.79	501,245	1,012,684
23	FPC External	623,856	0	623,856	4.11	5.18	21,523	27,184
24	FPL External	4,174,182	0	4,174,182	2.83	4.05	118,175	168,846
25	JARON External	228,847	0	228,847	3.31	5.04	7,566	11,525
26	JEA External	0	0	0	0.00	0.00	0	0
27	JPMVEC External	1,283,883	0	1,283,883	2.67	3.43	34,324	44,053
28	KEMG External	0	0	0	0.00	0.00	0	0
29	MERRILL External	0	0	0	0.00	0.00	0	0
30	MISO External	325	0	325	2.71	2.00	9	7
31	MORGAN External	2,112,224	0	2,112,224	2.89	3.23	61,015	68,257
32	NCCEM External	13,974	0	13,974	1.95	2.63	272	395
33	NCMPA1 External	1,021,850	0	1,021,850	2.95	3.35	30,094	34,239
34	NRG External	75,066	0	75,066	3.88	5.03	2,783	3,776
35	OPC External	2,150,453	0	2,150,453	2.81	3.33	56,062	71,875
36	ORLANDO External	20,147	0	20,147	2.85	3.77	634	759
37	PJM External	10,798,722	0	10,798,722	2.24	3.34	242,323	380,855
38	REMC External	0	0	0	0.00	0.00	0	0
39	SCE&G External	5,437,488	0	5,437,488	3.20	4.34	173,848	236,943
40	SEC External	2,118,723	0	2,118,723	2.46	3.17	51,888	67,049
41	SEPA External	8,486,799	0	8,486,799	2.40	3.00	203,208	254,349
42	SHELL External	0	0	0	0.00	0.00	0	0
43	TAL External	2,410,915	0	2,410,915	3.31	4.48	79,837	108,043
44	TEA External	10,919,504	0	10,919,504	2.36	3.26	259,807	355,626
45	TECO External	411,994	0	411,994	2.53	3.84	10,407	15,820
46	TENASKA External	30,742	0	30,742	3.11	4.37	957	1,342
47	TRANSALT External	6,500	0	6,500	2.25	3.20	147	208
48	TVA External	1,046,170	0	1,046,170	2.61	3.81	27,272	39,895
49	UPP External	19,498	0	19,498	3.30	2.50	843	487
50	WRI External	298,337	0	298,337	2.70	3.39	7,797	9,778
51	Less: Flow-Thru Energy	(87,974,481)	0	(87,974,481)	2.70	2.70	(2,372,948)	(2,372,948)
52	SEPA	12,271,334	12,271,334	0	0.00	0.00	0	0
53	Economy Energy Sales Gain (*)	0	0	0	0.00	0.00	520,367	520,367
54	Other transactions including adj.	2,424,475,022	1,882,484,758	561,890,264	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	6,415,354,682	1,874,766,092	4,540,588,590	1.80	1.76	102,797,327	112,886,879
56	Difference in Amount	5,187,061,682	1,874,766,092	3,312,295,590	(1.83)	(1.82)	83,160,327	68,703,679
57	Difference in Percent	422.30	0.00	269.67	(50.46)	(50.84)	159.35	156.21

Note: (1) Economy Sales Gains in column 6 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2012**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	0	0	0	0	0.00	0.00	0
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	17,596,000	0	0	0	3.12	3.12	549,438
6 International Paper	COG 1	63,000	0	0	0	3.69	3.69	2,326
7 TOTAL		<u>17,659,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.12</u>	<u>3.12</u>	<u>551,763</u>

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2 Bay County/Engen, LLC	Contract	4,226,000	0	0	0	7.50	7.50	317,072
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	52
5 Ascend Performance Materials	COG 1	189,584,000	0	0	0	2.78	2.78	5,272,199
6 International Paper	COG 1	961,000	0	0	0	2.86	2.86	28,058
7 TOTAL		<u>194,791,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2.86</u>	<u>2.86</u>	<u>5,617,381</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2012**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	57,522,000	2.51	1,441,000	1,068,867,000	3.70	39,550,000
2	Economy Energy	7,888,000	2.67	211,000	53,750,000	3.78	2,030,000
3	Other Purchases	374,337,000	2.64	9,890,000	2,177,073,000	2.39	52,012,000
4	TOTAL ESTIMATED PURCHASES	439,747,000	2.62	11,542,000	3,299,690,000	2.84	93,592,000
<u>ACTUAL</u>							
5	Southern Company Interchange	112,181,156	3.10	3,478,397	866,655,298	2.78	24,104,751
6	Non-Associated Companies	38,271,853	0.58	220,558	337,403,752	(0.69)	(2,327,044)
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	430,091,000	3.38	14,551,059	5,716,891,000	2.52	143,799,092
9	Other Wheeled Energy	43,497,000	0.00	N/A	842,483,000	0.00	N/A
10	Other Transactions	73,754,071	0.02	17,291	1,469,014,461	0.02	293,375
11	Less: Flow-Thru Energy	(12,528,602)	3.15	(394,913)	(87,974,481)	2.95	(2,597,512)
12	TOTAL ACTUAL PURCHASES	685,266,478	2.61	17,872,392	9,144,473,030	1.79	163,272,662
13	Difference in Amount	245,519,478	(0.01)	6,330,392	5,844,783,030	(1.05)	69,680,662
14	Difference in Percent	55.83	(0.38)	54.85	177.13	(36.97)	74.45

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)		
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL								
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	584.8	791,448	337.7	162,312	309.1	267,339	63.7	10,862	0	5,692	0	0	1,227,653	
SUBTOTAL				\$	791,448	\$	162,312	\$	267,339	\$	10,862	\$	5,692	\$	-	\$	1,227,653
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,586,449	Varies	1,584,591	Varies	1,487,018	Varies	1,477,131	Varies	2,070,759	Varies	7,843,985	15,861,933	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(10,503)	Varies	(3,708)	Varies	(3,950)	Varies	(3,719)	Varies	(4,496)	Varies	(3,562)	(29,940)	
SUBTOTAL				\$	1,587,946	\$	1,580,883	\$	1,483,068	\$	1,473,412	\$	2,066,261	\$	7,840,423	\$	15,831,993
TOTAL				\$	2,379,894	\$	1,733,195	\$	1,760,407	\$	1,484,274	\$	2,071,953	\$	7,840,423	\$	17,058,646

2012 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	0	0	0	0	57	371,149	(118.5)	(84,799)	165.8	63,041			1,577,044
SUBTOTAL					\$ -	\$ -		\$ 371,149		\$ (84,799)		\$ 63,041		\$ -	\$ 1,577,044	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	8,286,469	7,144,661	6,755,384	1,978,232	1,978,232							41,985,111
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,502)	(8,163)	(3,883)	(3,087)	(4,884)							(55,459)
SUBTOTAL					\$ 8,280,967	\$ 7,136,698	\$ 6,751,501	\$ 1,975,145	\$ 1,973,348		\$ -	\$ 41,929,652				
TOTAL					\$ 8,280,967	\$ 7,136,698	\$ 7,122,680	\$ 1,890,346	\$ 2,036,389	\$ -	\$ 43,806,696					

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 120001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by electronic mail this 20th day of December, 2012 to the following:

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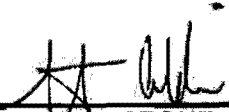
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