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P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 16, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 120001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the December 2012 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The over-recovery in our Northwest Florida division is primarily due to fuel costs being lower than projected. The over-recovery in our Northeast Florida division is higher than estimated primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

COM
AFD 5
APA 1
ECO 1
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CLK orig.

DOCUMENT NUMBER 120001
00353 JAN 18 2013
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COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,405,501	1,653,183	(247,682)	-14.98%	25,694	26,492	(798)	-3.01%	5.47015	6.24031	-0.7702	-12.34%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,060,676	1,012,602	48,074	4.75%	25,694	26,492	(798)	-3.01%	4.12811	3.82229	0.30582	8.00%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,466,177</u>	<u>2,665,785</u>	<u>(199,608)</u>	-7.49%	25,694	26,492	(798)	-3.01%	9.59826	10.0626	-0.46434	-4.61%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,694	26,492	(798)	-3.01%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpls)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,466,177</u>	<u>2,665,785</u>	<u>(199,608)</u>	-7.49%	25,694	26,492	(798)	-3.01%	9.59826	10.0626	-0.46434	-4.61%
21 Net Unbilled Sales (A4)	146,082 *	(44,779) *	190,861	-426.23%	1,522	(445)	1,967	-442.01%	0.6317	-0.17315	0.80485	-464.83%
22 Company Use (A4)	1,824 *	1,610 *	214	13.29%	19	16	3	18.75%	0.00789	0.00623	0.00166	26.65%
23 T & D Losses (A4)	98,670 *	106,664 *	(7,994)	-7.49%	1,028	1,060	(32)	-3.02%	0.42668	0.41245	0.01423	3.45%
24 SYSTEM KWH SALES	2,466,177	2,665,785	(199,608)	-7.49%	23,125	25,861	(2,736)	-10.58%	10.66453	10.30813	0.3564	3.46%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,466,177	2,665,785	(199,608)	-7.49%	23,125	25,861	(2,736)	-10.58%	10.66453	10.30813	0.3564	3.46%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,466,177	2,665,785	(199,608)	-7.49%	23,125	25,861	(2,736)	-10.58%	10.66453	10.30813	0.3564	3.46%
28 GPIF**												
29 TRUE-UP**	<u>(130,649)</u>	<u>(130,649)</u>	<u>0</u>	0.00%	23,125	25,861	(2,736)	-10.58%	-0.56497	-0.5052	-0.05977	11.83%
30 TOTAL JURISDICTIONAL FUEL COST	2,335,528	2,535,136	(199,608)	-7.87%	23,125	25,861	(2,736)	-10.58%	10.09958	9.80293	0.29665	3.03%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.10685	9.80999	0.29686	3.03%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.107	9.810	0.297	3.03%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE
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	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	18,338,824	21,637,105	(3,298,281)	-15.24%	314,105	338,357	(24,252)	-7.17%	5.83844	6.39476	-0.55632	-8.70%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	13,355,142	12,152,951	1,202,191	9.89%	314,105	338,357	(24,252)	-7.17%	4.25181	3.59175	0.66006	18.38%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>31,693,966</u>	<u>33,790,056</u>	<u>(2,096,090)</u>	-6.20%	314,105	338,357	(24,252)	-7.17%	10.09025	9.98651	0.10374	1.04%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					314,105	338,357	(24,252)	-7.17%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>31,693,966</u>	<u>33,790,056</u>	<u>(2,096,090)</u>	-6.20%	314,105	338,357	(24,252)	-7.17%	10.09025	9.98651	0.10374	1.04%
21 Net Unbilled Sales (A4)	130,628 *	(17,377) *	148,005	-851.73%	1,295	(174)	1,469	-844.02%	0.04354	-0.00535	0.04889	-913.83%
22 Company Use (A4)	20,988 *	21,371 **	(383)	-1.79%	208	214	(6)	-2.80%	0.007	0.00658	0.00042	6.38%
23 T & D Losses (A4)	1,267,739 *	1,351,574 *	(83,835)	-6.20%	12,564	13,534	(970)	-7.17%	0.42253	0.41615	0.00638	1.53%
24 SYSTEM KWH SALES	31,693,966	33,790,056	(2,096,090)	-6.20%	300,038	324,783	(24,745)	-7.62%	10.56332	10.40389	0.15943	1.53%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	31,693,966	33,790,056	(2,096,090)	-6.20%	300,038	324,783	(24,745)	-7.62%	10.56332	10.40389	0.15943	1.53%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	31,693,966	33,790,056	(2,096,090)	-6.20%	300,038	324,783	(24,745)	-7.62%	10.56332	10.40389	0.15943	1.53%
28 GPIF**												
29 TRUE-UP**	<u>(1,567,788)</u>	<u>(1,567,788)</u>	<u>0</u>	0.00%	300,038	324,783	(24,745)	-7.62%	-0.52253	-0.48272	-0.03981	8.25%
30 TOTAL JURISDICTIONAL FUEL COST	30,126,178	32,222,268	(2,096,090)	-6.51%	300,038	324,783	(24,745)	-7.62%	10.04079	9.92117	0.11962	1.21%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.04802	9.92831	0.11971	1.21%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.048	9.928	0.12	1.21%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,405,501	1,653,183	(247,682)	-14.98%	18,338,824	21,637,105	(3,298,281)	-15.24%
3a. Demand & Non Fuel Cost of Purchased Power	1,060,676	1,012,602	48,074	4.75%	13,355,142	12,152,951	1,202,191	9.89%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,466,177	2,665,785	(199,608)	-7.49%	31,693,966	33,790,056	(2,096,090)	-6.20%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(1,841)		(1,841)	0.00%	62,088		62,088	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,464,336	\$ 2,665,785	\$ (201,449)	-7.56%	\$ 31,756,054	\$ 33,790,056	\$ (2,034,002)	-6.02%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,341,757	2,503,043	(161,286)	-6.44%	28,881,063	31,770,858	(2,889,795)	-9.10%
c. Jurisdictional Fuel Revenue	2,341,757	2,503,043	(161,286)	-6.44%	28,881,063	31,770,858	(2,889,795)	-9.10%
d. Non Fuel Revenue	882,148	1,471,995	(589,847)	-40.07%	11,037,289	12,767,848	(1,730,559)	-13.55%
e. Total Jurisdictional Sales Revenue	3,223,905	3,975,038	(751,133)	-18.90%	39,918,352	44,538,706	(4,620,354)	-10.37%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,223,905	\$ 3,975,038	\$ (751,133)	-18.90%	\$ 39,918,352	\$ 44,538,706	\$ (4,620,354)	-10.37%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	23,125,039	25,861,000	(2,735,961)	-10.58%	300,038,407	324,783,000	(24,744,593)	-7.62%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	23,125,039	25,861,000	(2,735,961)	-10.58%	300,038,407	324,783,000	(24,744,593)	-7.62%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,341,757	\$ 2,503,043	\$ (161,286)	-6.44%	28,881,063	\$ 31,770,858	\$ (2,889,795)	-9.10%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(130,649)	(130,649)	0	0.00%	(1,567,788)	(1,567,788)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,472,406	2,633,692	(161,286)	-6.12%	30,448,851	33,338,646	(2,889,795)	-8.67%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,464,336	2,665,785	(201,449)	-7.56%	31,756,054	33,790,056	(2,034,002)	-6.02%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,464,336	2,665,785	(201,449)	-7.56%	31,756,054	33,790,056	(2,034,002)	-6.02%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	8,070	(32,093)	40,163	-125.15%	(1,307,203)	(451,410)	(855,793)	189.58%
8. Interest Provision for the Month	(246)		(246)	0.00%	(2,472)		(2,472)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,502,772)	3,229,263	(5,732,035)	-177.50%	251,866	5,085,719	(4,833,853)	-95.05%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(130,649)	(130,649)	0	0.00%	(1,567,788)	(1,567,788)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,625,597)	\$ 3,066,521	\$ (5,692,118)	-185.62%	(2,625,597)	\$ 3,066,521	\$ (5,692,118)	-185.62%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,502,772)	\$ 3,229,263	\$ (5,732,035)	-177.50%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,625,351)	3,066,521	(5,691,872)	-185.61%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,128,123)	6,295,784	(11,423,907)	-181.45%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,564,062)	\$ 3,147,892	\$ (5,711,954)	-181.45%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0096%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(246)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: DECEMBER 2012

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	25,694	26,492	(798)	-3.01%	314,105	338,357	(24,252)	-7.17%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	25,694	26,492	(798)	-3.01%	314,105	338,357	(24,252)	-7.17%
8	Sales (Billed)	23,125	25,861	(2,736)	-10.58%	300,038	324,783	(24,745)	-7.62%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	19	16	3	18.75%	208	214	(6)	-2.80%
10	T&D Losses Estimated	0.04 1,028	1,060	(32)	-3.02%	12,564	13,534	(970)	-7.17%
11	Unaccounted for Energy (estimated)	1,522	(445)	1,967	-442.01%	1,295	(174)	1,469	-844.02%
12									
13	% Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.07%	0.06%	0.01%	16.67%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	5.92%	-1.68%	7.60%	-452.38%	0.41%	-0.05%	0.46%	-920.00%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,405,501	1,653,183	(247,682)	-14.98%	18,338,824	21,637,105	(3,298,281)	-15.24%
18a	Demand & Non Fuel Cost of Pur Power	1,060,676	1,012,602	48,074	4.75%	13,355,142	12,152,951	1,202,191	9.89%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,466,177	2,665,785	(199,608)	-7.49%	31,693,966	33,790,056	(2,096,090)	-6.20%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.4700	6.2400	(0.7700)	-12.34%	5.8380	6.3950	(0.5570)	-8.71%
23a	Demand & Non Fuel Cost of Pur Power	4.1280	3.8220	0.3060	8.01%	4.2520	3.5920	0.6600	18.37%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.5980	10.0630	(0.4650)	-4.62%	10.0900	9.9870	0.1030	1.03%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: DECEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	26,492			26,492	6.240310	10.062604	1,653,183
TOTAL		26,492	0	0	26,492	6.240310	10.062604	1,653,183

ACTUAL:

GULF POWER COMPANY	RE	25,694			25,694	5.470153	9.598260	1,405,501
TOTAL		25,694	0	0	25,694	5.470153	9.598260	1,405,501

CURRENT MONTH: DIFFERENCE		(798)	0	0	(798)		-0.464344	(247,682)
DIFFERENCE (%)		-3.00%	0.00%	0.00%	-3.00%	0.000000	-4.60%	-15.00%
PERIOD TO DATE: ACTUAL	RE	314,105			314,105	5.838437	10.090246	18,338,824
ESTIMATED	RE	338,357			338,357	6.394756	9.986510	21,637,105
DIFFERENCE		(24,252)	0	0	(24,252)	-0.556319	0.103736	(3,298,281)
DIFFERENCE (%)		-7.20%	0.00%	0.00%	-7.20%	-8.70%	1.00%	-15.20%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: DECEMBER 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,060.676

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,079,088	1,408,738	(329,650)	-23.4%	24,635	29,509	(4,874)	-16.5%	4.38030	4.77393	(0.39363)	-8.3%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,286,275	1,546,984	(260,709)	-16.9%	24,635	29,509	(4,874)	-16.5%	5.22133	5.24241	(0.02108)	-0.4%
11 Energy Payments to Qualifying Facilities (A8a)	100,249	29,082	71,167	244.7%	1,994	600	1,394	232.3%	5.02753	4.84700	0.18053	3.7%
12 TOTAL COST OF PURCHASED POWER	2,465,612	2,984,804	(519,192)	-17.4%	26,629	30,109	(3,480)	-11.6%	9.25912	9.91333	(0.65421)	-6.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,629	30,109	(3,480)	-11.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	309,076	621,464	(312,388)	187.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,156,536	2,363,340	(206,804)	-8.8%	26,629	30,109	(3,480)	-11.6%	8.09845	7.84928	0.24917	3.2%
21 Net Unbilled Sales (A4)	68,027 *	(15,463) *	83,490	-539.9%	840	(197)	1,037	-526.4%	0.28160	(0.05434)	0.33594	-618.2%
22 Company Use (A4)	2,753 *	3,375 *	(622)	-18.4%	34	43	(9)	-20.9%	0.01140	0.01186	(0.00046)	-3.9%
23 T & D Losses (A4)	129,413 *	141,836 *	(12,423)	-8.8%	1,598	1,807	(209)	-11.6%	0.53572	0.49844	0.03728	7.5%
24 SYSTEM KWH SALES	2,156,536	2,363,340	(206,804)	-8.8%	24,157	28,456	(4,299)	-15.1%	8.92717	8.30524	0.62193	7.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,156,536	2,363,340	(206,804)	-8.8%	24,157	28,456	(4,299)	-15.1%	8.92717	8.30524	0.62193	7.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,156,536	2,363,340	(206,804)	-8.8%	24,157	28,456	(4,299)	-15.1%	8.92717	8.30524	0.62193	7.5%
28 GPIF**												
29 TRUE-UP**	(262,418)	(262,418)	0	0.0%	24,157	28,456	(4,299)	-15.1%	(1.08630)	(0.92219)	(0.16411)	17.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,894,118	2,100,922	(206,804)	-9.8%	24,157	28,456	(4,299)	-15.1%	7.84087	7.38305	0.45782	6.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.96703	7.50184	0.46519	6.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.967	7.502	0.465	6.2%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2012

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	17,048,658	19,587,986	(2,539,328)	-13.0%	373,604	410,304	(36,700)	-8.9%	4.56330	4.77402	(0.21072)	-4.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	18,586,166	20,291,323	(1,705,157)	-8.4%	373,604	410,304	(36,700)	-8.9%	4.97483	4.94544	0.02939	0.6%
11 Energy Payments to Qualifying Facilities (A8a)	362,509	348,984	13,525	3.9%	7,437	7,200	237	3.3%	4.87440	4.84700	0.02740	0.6%
12 TOTAL COST OF PURCHASED POWER	35,997,333	40,228,293	(4,230,960)	-10.5%	381,041	417,504	(36,463)	-8.7%	9.44710	9.63543	(0.18833)	-2.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					381,041	417,504	(36,463)	-8.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	6,456,270	6,494,069	(37,799)	-0.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	29,541,063	33,734,224	(4,193,161)	-12.4%	381,041	417,504	(36,463)	-8.7%	7.75273	8.07998	(0.32725)	-4.1%
21 Net Unbilled Sales (A4)	(638,360) *	(172,669) *	(465,691)	269.7%	(8,234)	(2,137)	(6,097)	285.3%	(0.17444)	(0.04381)	(0.13063)	298.2%
22 Company Use (A4)	35,895 *	35,956 *	(61)	-0.2%	463	445	18	4.0%	0.00981	0.00912	0.00069	7.6%
23 T & D Losses (A4)	1,772,429 *	2,024,035 *	(251,606)	-12.4%	22,862	25,050	(2,188)	-8.7%	0.48434	0.51352	(0.02918)	-5.7%
24 SYSTEM KWH SALES	29,541,063	33,734,224	(4,193,161)	-12.4%	365,950	394,146	(28,196)	-7.2%	8.07244	8.55881	(0.48637)	-5.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	29,541,063	33,734,224	(4,193,161)	-12.4%	365,950	394,146	(28,196)	-7.2%	8.07244	8.55881	(0.48637)	-5.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	29,541,063	33,734,224	(4,193,161)	-12.4%	365,950	394,146	(28,196)	-7.2%	8.07244	8.55881	(0.48637)	-5.7%
28 GPIF**												
29 TRUE-UP**	(3,149,022)	(3,149,022)	0	0.0%	365,950	394,146	(28,196)	-7.2%	(0.86051)	(0.79895)	(0.06156)	7.7%
30 TOTAL JURISDICTIONAL FUEL COST	26,392,041	30,585,202	(4,193,161)	-13.7%	365,950	394,146	(28,196)	-7.2%	7.21193	7.75987	(0.54794)	-7.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.32797	7.88473	(0.55676)	-7.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.328	7.885	(0.557)	-7.1%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,079,088	1,408,738	(329,650)	-23.4%	17,048,658	19,587,986	(2,539,328)	-13.0%
3a. Demand & Non Fuel Cost of Purchased Power	1,286,275	1,546,984	(260,709)	-16.9%	18,586,166	20,291,323	(1,705,157)	-8.4%
3b. Energy Payments to Qualifying Facilities	100,249	29,082	71,167	244.7%	362,509	348,984	13,525	3.9%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,465,612	2,984,804	(519,192)	-17.4%	35,997,333	40,228,293	(4,230,960)	-10.5%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	3,028		3,028	0.0%	245,649		245,649	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,468,640	2,984,804	(516,164)	-17.3%	36,242,982	40,228,293	(3,985,311)	-9.9%
8. Less Apportionment To GSLD Customers	309,076	621,464	(312,388)	-50.3%	6,456,270	6,494,069	(37,799)	-0.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,159,564	\$ 2,363,340	\$ (203,776)	-8.6%	\$ 29,786,712	\$ 33,734,224	\$ (3,947,512)	-11.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,922,443	2,120,522	(198,079)	-9.3%	28,319,914	30,624,689	(2,304,775)	-7.5%
c. Jurisdictional Fuel Revenue	1,922,443	2,120,522	(198,079)	-9.3%	28,319,914	30,624,689	(2,304,775)	-7.5%
d. Non Fuel Revenue	781,225	1,106,314	(325,089)	-29.4%	10,529,099	14,827,587	(4,298,488)	-29.0%
e. Total Jurisdictional Sales Revenue	2,703,668	3,226,836	(523,168)	-16.2%	38,849,013	45,452,276	(6,603,263)	-14.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,703,668	\$ 3,226,836	\$ (523,168)	-16.2%	\$ 38,849,013	\$ 45,452,276	\$ (6,603,263)	-14.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	22,271,274	26,455,000	(4,183,726)	-15.8%	307,945,021	335,554,000	(27,608,979)	-8.2%
	0	0	0	0.0%	0	0	0	0.0%
	22,271,274	26,455,000	(4,183,726)	-15.8%	307,945,021	335,554,000	(27,608,979)	-8.2%
	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,922,443	\$ 2,120,522	\$ (198,079)	-9.3%	\$ 28,319,914	\$ 30,624,689	\$ (2,304,775)	-7.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(262,418)	(262,418)	0	0.0%	(3,149,022)	(3,149,022)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,184,861	2,382,940	(198,079)	-8.3%	31,468,936	33,773,711	(2,304,775)	-6.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,159,564	2,363,340	(203,776)	-8.6%	29,786,712	33,734,224	(3,947,512)	-11.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,159,564	2,363,340	(203,776)	-8.6%	29,786,712	33,734,224	(3,947,512)	-11.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	25,297	19,600	5,697	29.1%	1,682,224	39,487	1,642,737	4160.2%
8. Interest Provision for the Month	207		207	0.0%	2,515		2,515	0.0%
9. True-up & Inst. Provision Beg. of Month	2,279,227	(6,367,580)	8,646,807	-135.8%	3,506,596	(3,500,863)	7,007,459	-200.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(262,418)	(262,418)	0	0.0%	(3,149,022)	(3,149,022)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,042,313	\$ (6,610,398)	\$ 8,652,711	-130.9%	\$ 2,042,313	\$ (6,610,398)	\$ 8,652,711	-130.9%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,279,227	\$ (6,367,580)	\$ 8,646,807	-135.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,042,106	(6,610,398)	8,652,504	-130.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	4,321,333	(12,977,978)	17,299,311	-133.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,160,667	\$ (6,488,989)	\$ 8,649,656	-133.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0096%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	207	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: DECEMBER 2012

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	24,635	29,509	(4,874)	-16.52%	373,604	410,304	(36,700)	-8.94%
4a	Energy Purchased For Qualifying Facilities	1,994	600	1,394	232.33%	7,437	7,200	237	3.29%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	26,629	30,109	(3,480)	-11.56%	381,041	417,504	(36,463)	-8.73%
8	Sales (Billed)	24,157	28,456	(4,299)	-15.11%	365,950	394,146	(28,196)	-7.15%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	43	(9)	-20.93%	463	445	18	4.04%
10	T&D Losses Estimated @ 0.06	1,598	1,807	(209)	-11.57%	22,862	25,050	(2,188)	-8.73%
11	Unaccounted for Energy (estimated)	840	(197)	1,037	-526.40%	(8,234)	(2,137)	(6,097)	285.31%
12									
13	% Company Use to NEL	0.13%	0.14%	-0.01%	-7.14%	0.12%	0.11%	0.01%	9.09%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	3.15%	-0.65%	3.80%	-584.62%	-2.16%	-0.51%	-1.65%	323.53%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,079,088	1,408,738	(329,650)	-23.40%	17,048,658	18,218,111	(1,169,453)	-6.42%
18a	Demand & Non Fuel Cost of Pur Power	1,286,275	1,546,984	(260,709)	-16.85%	18,586,166	18,862,885	(276,719)	-1.47%
18b	Energy Payments To Qualifying Facilities	100,249	29,082	71,167	244.71%	362,509	348,984	13,525	3.88%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,465,612	2,984,804	(519,192)	-17.39%	35,997,333	37,429,980	(1,432,647)	-3.83%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.380	4.774	(0.394)	-8.25%	4.563	4.440	0.123	2.77%
23a	Demand & Non Fuel Cost of Pur Power	5.221	5.242	(0.021)	-0.40%	4.975	4.597	0.378	8.22%
23b	Energy Payments To Qualifying Facilities	5.028	4.847	0.181	3.73%	4.874	4.847	0.027	0.56%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.259	9.913	(0.654)	-6.60%	9.447	8.965	0.482	5.38%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	29,509			29,509	4.773927	10.016341	1,408,738
TOTAL		29,509	0	0	29,509	4.773927	10.016341	1,408,738
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	24,635			24,635	4.380304	9.601636	1,079,088
TOTAL		24,635	0	0	24,635	4.380304	9.601636	1,079,088
CURRENT MONTH: DIFFERENCE		(4,874)	0	0	(4,874)	-0.393623	-0.414705	(329,650)
DIFFERENCE (%)		-16.5%	0.0%	0.0%	-16.5%	-8.2%	-4.1%	-23.4%
PERIOD TO DATE: ACTUAL	MS	373,604			373,604	4.563296	9.538127	17,048,658
ESTIMATED	MS	410,304			410,304	4.774018	9.719454	19,587,986
DIFFERENCE		(36,700)	0	0	(36,700)	(0.210722)	-0.181327	(2,539,328)
DIFFERENCE (%)		-8.9%	0.0%	0.0%	-8.9%	-4.4%	-1.9%	-13.0%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.847000	4.847000	29,082
TOTAL		600	0	0	600	4.847000	4.847000	29,082

ACTUAL:

JEFFERSON SMURFIT CORPORATION		1,994			1,994	5.027533	5.027533	100,249
TOTAL		1,994	0	0	1,994	5.027533	5.027533	100,249

CURRENT MONTH:								
DIFFERENCE		1,394	0	0	1,394	0.180533	0.180533	71,167
DIFFERENCE (%)		232.3%	0.0%	0.0%	232.3%	3.7%	3.7%	244.7%
PERIOD TO DATE:								
ACTUAL	MS	41,395			41,395	0.875731	0.875731	362,509
ESTIMATED	MS	7,200			7,200	4.847000	4.847000	348,984
DIFFERENCE		34,195	0	0	34,195	-3.971269	-3.971269	13,525
DIFFERENCE (%)		474.9%	0.0%	0.0%	474.9%	-81.9%	-81.9%	3.9%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: DECEMBER 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,286,275

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							