In re: Petition of Progress Energy Florida, Inc. For an Accounting Order to Record in a Regulatory Asset or Liability the Unrealized and Realized Gains And Losses Resulting from Financial Accounting Requirements Related to Interest Rate Derivative Agreements. COMMISSION

RECEIVED-FPSC

Docket No. 120303-EI

Dated: February 12, 2013

AFFIDAVIT OF JIM BASS IN SUPPORT OF PROGRESS ENERGY FLORIDA'S REQUEST FOR CONFIDENTIAL CLASSIFICATION

STATE OF NORTH CAROLINA

COUNTY OF WAKE

BEFORE ME, the undersigned authority duly authorized to administer oaths, personally appeared Jim Bass, who being first duly sworn, on oath deposes and says that:

1. My name is Jim Bass. I am over the age of 18 years old and I have been authorized by Progress Energy Florida (hereinafter "PEF" or the "Company") to give this affidavit in the above-styled proceeding on PEF's behalf and in support of PEF's Request for Confidential Classification. The facts attested to in my affidavit are based upon my personal knowledge.

2. I am the Principal Financial Specialist in the Accounting Department for Progress Energy.

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3. As a Principal Financial Specialist in the Accounting Department, I am responsible, along with the other members of the section, for ensuring that the company properly applies generally accepted accounting principles in its external financial

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statements, including related note disclosures. My areas of specialty include: derivatives and hedging; post-retirement benefit plans; stock-based compensation; accounting by regulated entities; and asset retirement obligations.

4. PEF is seeking confidential classification for two documents requested by Staff in the above referenced docket, specifically Progress Energy's Treasury Risk Management Guidelines (ERM-TREX-00001) and its Derivative Policies and Practices (ACT-SUBS-00074). A detailed description of the confidential information at issue is contained in confidential Exhibit A to PEF's Request for Confidential Classification and is outlined in PEF's Justification Matrix that is attached to PEF's Request for Confidential Classification as Exhibit C. PEF is requesting confidential classification of this information (the policies and guidelines) because they contain confidential business information relating to competitive business interests, the disclosure of which would impair the competitive business of the provider/owner of the information.

5. Upon receipt of the confidential information, strict procedures are established and followed to maintain the confidentiality of the terms of the documents and information provided, including restricting access to those persons who need the information to assist the Company, and restricting the number of, and access to the information. At no time has the Company publicly disclosed this information. The Company has treated and continues to treat the information at issue as confidential.

6. This concludes my affidavit.

Further affiant sayeth not.

Dated the $\underline{/\mathcal{Y}}$ day of February, 2013.

(Signature)

Jim Bass (/ Principal Financial Specialist Accounting Department Progress Energy Service Company, LLC. Post Office Box 1551 Raleigh, NC 27602

THE FOREGOING INSTRUMENT was sworn to and subscribed before me this 12^{-} day of February, 2013 by Jim Bass. He is personally known to me, or has produced his ______ driver's license, or his ______ as identification.



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Lildegard K. Campbell
(Printed Name) J NOTARY PUBLIC, STATE OF <u>NC</u>
$\frac{(1)(a_{1})}{(\text{Commission Expiration Date})} + \frac{17}{2014}$

(Serial Number, If Any)