

EXHIBIT "B"

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GULF POWER COMPANY

One Energy Place
PENSACOLA, FL 32520-0328

REDACTED

Seller: Argus Energy LLC P.O. Box 416 Kenova, WV 25530	Operating Company (Purchaser): Gulf Power Company
Change Order Number:	Purchase Order Number: FP1301 ✓
	Contract Number: Spot
	Ship to: Plant Smith ✓

SELLER CONTACT: Jerald Hylton (606) 434-0484

TERM: January 1, 2013 – December 31, 2013 ✓

QUANTITY: 360,000 tons ✓

SHIPMENT SCHEDULE: SELLER must coordinate shipping schedule with Ronnie Dedeaux at (228) 760-5436.

PRICE: 

PRODUCER: Argus Energy LLC

COAL PROPERTY/MINE: Argus Energy LLC

SEAMS: Coalburg and 5-Block

MINING METHOD: Underground/Surface

COUNTY/STATE/COUNTRY: Wayne, WV, USA

ORIGINATING SHIPPING POINT: Wayne County River Terminal (MP 7.7 Big Sandy River)

FREIGHT DISTRICT: Kanawha

CARRIERS: Barge

LOADING CHARACTERISTICS: 1,600 tons in one hour

QUALITY: The Quality of coal on an "as received" basis is quoted by SELLER as follows:

	<u>Per Shipment Requirements</u>	<u>Per Shipment Rejection Limits</u>
Maximum Moisture	8.0%	10.0%
Maximum Ash	14.0%	15.0%
Maximum Sulfur	1.60 lbs SO2/mmBtu*	1.80lbs SO2/mmBtu*
Minimum Volatile Matter	39%	35%
Minimum Ash Fusion Temperature Softening (H=W Reducing Atmosphere) (per shipment)	2600° F	< 2500° F
Minimum Grindability (per shipment)	43 HGI	40 HGI
Minimum Calorific Value	11,650Btu/lb	11,300 Btu/lb

QUALITY ADJUSTMENTS: Btu and SO2 adjustments only. SO2 penalty/premiums will be adjusted on a monthly weighted average basis.

WEIGHING: Certified barge draft at the loading point

SAMPLING: Via mechanical sampler at the loading point

ANALYSIS: Alabama Power Company laboratory

Governing Lab Address

Alabama Power General Testing Lab
#8 General Services Complex
744 County Road 87
Varnons, AL 35040

Seller must Email (or Fax if Email not available) as-loaded analyses and shipping notices within twenty-four (24) hours after completion of loading each shipment to all of the following:

Southern Company Services

Mark Kenny (251)300-6795 (OFFICE)
(877)471-3092 (FAX)
mokenny@southernco.com

Shilonqua Higgins-Lee (205) 257-3635 (OFFICE)
(205) 257-7795 (FAX)
sohiggin@southernco.com

Ronnie Dedeaux (228) 865-5436 (OFFICE)
(228) 865-5055 (FAX)
rkdedeau@southernco.com

Daphne McKinnon (205) 257-7641 (OFFICE)
(205) 257-7795 (FAX)
ddmckinn@southernco.com

Gulf Power Company

Jocelyn Peters (850) 444-6332 (OFFICE)
(850) 444-6080 (FAX)
jppeters@southernco.com

UNIT TRAIN PREFIX: N/A

TRANSPORTATION CONTRACT(S): Crouse barge (GU12002-B)

Sample Identification Directions

Please forward all coal samples to the address provided above clearly marked with:

Vendor Name: Argus Energy LLC
Plant and Operating Company destination: Plant Smith, Gulf Power Company
Purchase Order Number: FP1301

Payment Address

All payments should be wired to the following address:

Bank Name: Argus Energy, LLC
Bank Address: PNC Financial Services Group, Inc.
ABA No.: [REDACTED]
Bank Acct. No.: [REDACTED]

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Confidential in their entirety