



RECEIVED-FPSC
13 MAR 28 AM 9:58
COMMISSION
CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

March 27, 2013

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 130001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the February 2013 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Northeast Florida division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

- COM
- AFD
- APA
- ECO
- ENG
- GCL
- IDM
- TEL
- CLK

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441



DOCUMENT NUMBER-DATE
01510 MAR 28 2013
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: FEBRUARY 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,141,259	1,446,007	(304,748)	-21.08%	22,515	28,528	(6,013)	-21.08%	5.06888	5.06873	0.0001	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,110,748	1,124,448	(13,700)	-1.22%	22,515	28,528	(6,013)	-21.08%	4.93337	3.94156	0.99181	25.16%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,252,007</u>	<u>2,570,455</u>	<u>(318,448)</u>	-12.39%	22,515	28,528	(6,013)	-21.08%	10.00225	9.01029	0.99196	11.01%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,515	28,528	(6,013)	-21.08%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,252,007</u>	<u>2,570,455</u>	<u>(318,448)</u>	-12.39%	22,515	28,528	(6,013)	-21.08%	10.00225	9.01029	0.99196	11.01%
21 Net Unbilled Sales (A4)	(24,630) *	44,691 *	(69,321)	-155.11%	(246)	496	(742)	-149.65%	-0.11275	0.1663	-0.27905	-167.80%
22 Company Use (A4)	1,600 *	1,532 *	68	4.44%	16	17	(1)	-5.88%	0.00732	0.0057	0.00162	28.42%
23 T & D Losses (A4)	90,120 *	102,807 *	(12,687)	-12.34%	901	1,141	(240)	-21.03%	0.41256	0.38255	0.03001	7.84%
24 SYSTEM KWH SALES	2,252,007	2,570,455	(318,448)	-12.39%	21,844	26,874	(5,030)	-18.72%	10.30938	9.56484	0.74454	7.78%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,252,007	2,570,455	(318,448)	-12.39%	21,844	26,874	(5,030)	-18.72%	10.30938	9.56484	0.74454	7.78%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,252,007	2,570,455	(318,448)	-12.39%	21,844	26,874	(5,030)	-18.72%	10.30938	9.56484	0.74454	7.78%
28 GPIF**												
29 TRUE-UP**	<u>123,134</u>	<u>123,134</u>	<u>0</u>	0.00%	21,844	26,874	(5,030)	-18.72%	0.5637	0.45819	0.10551	23.03%
30 TOTAL JURISDICTIONAL FUEL COST	2,375,141	2,693,589	(318,448)	-11.82%	21,844	26,874	(5,030)	-18.72%	10.8732	10.02303	0.85017	8.48%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.88103	10.03025	0.85078	8.48%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.881	10.030	0.851	8.48%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: FEBRUARY 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,404,272	2,957,693	(553,421)	-18.71%	47,432	58,351	(10,919)	-18.71%	5.06888	5.0688	8E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,225,156	2,283,651	(58,495)	-2.56%	47,432	58,351	(10,919)	-18.71%	4.69125	3.91365	0.7776	19.87%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>4,629,428</u>	<u>5,241,344</u>	<u>(611,916)</u>	-11.67%	47,432	58,351	(10,919)	-18.71%	9.76014	8.98244	0.7777	8.66%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					47,432	58,351	(10,919)	-18.71%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>4,629,428</u>	<u>5,241,344</u>	<u>(611,916)</u>	-11.67%	47,432	58,351	(10,919)	-18.71%	9.76014	8.98244	0.7777	8.66%
21 Net Unbilled Sales (A4)	(127,603) *	91,082 *	(218,685)	-240.10%	(1,307)	1,014	(2,321)	-228.93%	-0.2726	0.1657	-0.4383	-264.51%
22 Company Use (A4)	3,123 *	3,144 **	(21)	-0.67%	32	35	(3)	-8.57%	0.00667	0.00572	0.00095	16.61%
23 T & D Losses (A4)	185,150 *	209,650 *	(24,500)	-11.69%	1,897	2,334	(437)	-18.72%	0.39553	0.3814	0.01413	3.70%
24 SYSTEM KWH SALES	4,629,428	5,241,344	(611,916)	-11.67%	46,810	54,968	(8,158)	-14.84%	9.88974	9.53526	0.35448	3.72%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,629,428	5,241,344	(611,916)	-11.67%	46,810	54,968	(8,158)	-14.84%	9.88974	9.53526	0.35448	3.72%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,629,428	5,241,344	(611,916)	-11.67%	46,810	54,968	(8,158)	-14.84%	9.88974	9.53526	0.35448	3.72%
28 GPIF**												
29 TRUE-UP**	<u>246,264</u>	<u>246,264</u>	<u>0</u>	0.00%	46,810	54,968	(8,158)	-14.84%	0.52609	0.44801	0.07808	17.43%
30 TOTAL JURISDICTIONAL FUEL COST	4,875,692	5,487,608	(611,916)	-11.15%	46,810	54,968	(8,158)	-14.84%	10.41592	9.98328	0.43264	4.33%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.42342	9.99047	0.43295	4.33%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.423	9.990	0.433	4.33%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,141,259	1,446,007	(304,748)	-21.08%	2,404,272	2,957,693	(553,421)	-18.71%
3a. Demand & Non Fuel Cost of Purchased Power	1,110,748	1,124,448	(13,700)	-1.22%	2,225,156	2,283,651	(58,495)	-2.56%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,252,007	2,570,455	(318,448)	-12.39%	4,629,428	5,241,344	(611,916)	-11.67%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	259		259	0.00%	574		574	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,252,266	\$ 2,570,455	\$ (318,189)	-12.38%	\$ 4,630,002	\$ 5,241,344	\$ (611,342)	-11.66%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,886,608	2,610,318	(723,710)	-27.72%	4,393,458	5,338,799	(945,341)	-17.71%
c. Jurisdictional Fuel Revenue	1,886,608	2,610,318	(723,710)	-27.72%	4,393,458	5,338,799	(945,341)	-17.71%
d. Non Fuel Revenue	868,681	1,491,501	(622,820)	-41.76%	1,817,232	2,405,946	(588,714)	-24.47%
e. Total Jurisdictional Sales Revenue	2,755,289	4,101,819	(1,346,530)	-32.83%	6,210,690	7,744,745	(1,534,055)	-19.81%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,755,289	\$ 4,101,819	\$ (1,346,530)	-32.83%	\$ 6,210,690	\$ 7,744,745	\$ (1,534,055)	-19.81%
C. KWH Sales								
1. Jurisdictional Sales	21,844,248	26,874,000	(5,029,752)	-18.72%	46,810,389	54,968,000	(8,157,611)	-14.84%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	21,844,248	26,874,000	(5,029,752)	-18.72%	46,810,389	54,968,000	(8,157,611)	-14.84%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,886,608	\$ 2,610,318	\$ (723,710)	-27.72%	4,393,458	\$ 5,338,799	\$ (945,341)	-17.71%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	123,134	123,134	0	0.00%	246,264	246,264	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,763,474	2,487,184	(723,710)	-29.10%	4,147,194	5,092,535	(945,341)	-18.56%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,252,266	2,570,455	(318,189)	-12.38%	4,630,002	5,241,344	(611,342)	-11.66%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,252,266	2,570,455	(318,189)	-12.38%	4,630,002	5,241,344	(611,342)	-11.66%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(488,792)	(83,271)	(405,521)	486.99%	(482,808)	(148,809)	(333,999)	224.45%
8. Interest Provision for the Month	(324)		(324)	0.00%	(590)		(590)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,496,749)	3,124,113	(5,620,862)	-179.92%	(2,625,597)	3,066,521	(5,692,118)	-185.62%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	123,134	123,134	0	0.00%	246,264	246,264	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,862,731)	\$ 3,163,976	\$ (6,026,707)	-190.48%	(2,862,731)	\$ 3,163,976	(6,026,707)	-190.48%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,496,749)	\$ 3,124,113	\$ (5,620,862)	-179.92%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,862,407)	3,163,976	(6,026,383)	-190.47%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(5,359,156)	6,288,089	(11,647,245)	-185.23%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,679,578)	\$ 3,144,045	\$ (5,823,623)	-185.23%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0121%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(324)	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	22,515	28,528	(6,013)	-21.08%	47,432	58,351	(10,919)	-18.71%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	22,515	28,528	(6,013)	-21.08%	47,432	58,351	(10,919)	-18.71%	
8	Sales (Billed)	21,844	26,874	(5,030)	-18.72%	46,810	54,968	(8,158)	-14.84%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	16	17	(1)	-5.88%	32	35	(3)	-8.57%	
10	T&D Losses Estimated	0.04	901	1,141	(240)	-21.03%	1,897	2,334	(437)	-18.72%
11	Unaccounted for Energy (estimated)	(246)	496	(742)	-149.65%	(1,307)	1,014	(2,321)	-228.93%	
12										
13	% Company Use to NEL	0.07%	0.06%	0.01%	16.67%	0.07%	0.06%	0.01%	16.67%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-1.09%	1.74%	-2.83%	-162.64%	-2.76%	1.74%	-4.50%	-258.62%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,141,259	1,446,007	(304,748)	-21.08%	2,404,272	2,957,693	(553,421)	-18.71%
18a	Demand & Non Fuel Cost of Pur Power	1,110,748	1,124,448	(13,700)	-1.22%	2,225,156	2,283,651	(58,495)	-2.56%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,252,007	2,570,455	(318,448)	-12.39%	4,629,428	5,241,344	(611,916)	-11.67%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.0690	5.0690	-	0.00%	5.0690	5.0690	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.9330	3.9420	0.9910	25.14%	4.6910	3.9140	0.7770	19.85%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.0020	9.0100	0.9920	11.01%	9.7600	8.9820	0.7780	8.66%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: FEBRUARY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	28,528			28,528	5.068729	9.010288	1,446,007
TOTAL		28,528	0	0	28,528	5.068729	9.010288	1,446,007
ACTUAL:								
GULF POWER COMPANY	RE	22,515			22,515	5.068883	10.002252	1,141,259
TOTAL		22,515	0	0	22,515	5.068883	10.002252	1,141,259
CURRENT MONTH:								
DIFFERENCE		(6,013)	0	0	(6,013)		0.991964	(304,748)
DIFFERENCE (%)		-21.10%	0.00%	0.00%	-21.10%	0.000000	11.00%	-21.10%
PERIOD TO DATE:								
ACTUAL	RE	47,432			47,432	5.068882	9.760137	2,404,272
ESTIMATED	RE	58,351			58,351	5.068796	8.982441	2,957,693
DIFFERENCE		(10,919)	0	0	(10,919)	0.000086	0.777696	(553,421)
DIFFERENCE (%)		-18.70%	0.00%	0.00%	-18.70%	0.00%	8.70%	-18.70%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: FEBRUARY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,110,748

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: FEBRUARY 2013

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	994,653	1,187,177	(192,524)	-16.2%	22,814	27,229	(4,415)	-16.2%	4.35984	4.35997	(0.00013)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,470,235	1,723,692	(253,457)	-14.7%	22,814	27,229	(4,415)	-16.2%	6.44444	6.33035	0.11409	1.8%
11 Energy Payments to Qualifying Facilities (A8a)	69,974	26,556	43,418	163.5%	1,554	600	954	159.0%	4.50283	4.42600	0.07683	1.7%
12 TOTAL COST OF PURCHASED POWER	<u>2,534,862</u>	<u>2,937,425</u>	<u>(402,563)</u>	-13.7%	24,368	27,829	(3,461)	-12.4%	10.40242	10.55527	(0.15285)	-1.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					24,368	27,829	(3,461)	-12.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	285,914	258,026	27,888	118.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,248,948</u>	<u>2,679,399</u>	<u>(430,451)</u>	-16.1%	24,368	27,829	(3,461)	-12.4%	9.22910	9.62808	(0.39898)	-4.1%
21 Net Unbilled Sales (A4)	(61,004) *	(128,824) *	67,820	-52.7%	(661)	(1,338)	677	-50.6%	(0.25912)	(0.46908)	0.20996	-44.8%
22 Company Use (A4)	2,215 *	3,274 *	(1,059)	-32.4%	24	34	(10)	-29.4%	0.00941	0.01192	(0.00251)	-21.1%
23 T & D Losses (A4)	134,929 *	160,789 *	(25,860)	-16.1%	1,462	1,670	(208)	-12.5%	0.57312	0.58548	(0.01236)	-2.1%
24 SYSTEM KWH SALES	2,248,948	2,679,399	(430,451)	-16.1%	23,543	27,463	(3,920)	-14.3%	9.55251	9.75640	(0.20389)	-2.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,248,948	2,679,399	(430,451)	-16.1%	23,543	27,463	(3,920)	-14.3%	9.55251	9.75640	(0.20389)	-2.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,248,948	2,679,399	(430,451)	-16.1%	23,543	27,463	(3,920)	-14.3%	9.55251	9.75640	(0.20389)	-2.1%
28 GPIF**												
29 TRUE-UP**	<u>(21,553)</u>	<u>(21,553)</u>	<u>0</u>	0.0%	23,543	27,463	(3,920)	-14.3%	(0.09155)	(0.07848)	(0.01307)	16.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>2,227,395</u>	<u>2,657,846</u>	<u>(430,451)</u>	-16.2%	23,543	27,463	(3,920)	-14.3%	9.46097	9.67792	(0.21695)	-2.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.61320	9.83364	(0.22044)	-2.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.613	9.834	(0.221)	-2.3%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: FEBRUARY 2013

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,008,488	2,345,474	(336,986)	-14.4%	46,067	53,795	(7,728)	-14.4%	4.35993	4.36002	(0.00009)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,821,576	3,415,343	(593,767)	-17.4%	46,067	53,795	(7,728)	-14.4%	6.12494	6.34881	(0.22387)	-3.5%
11 Energy Payments to Qualifying Facilities (A8a)	251,409	53,112	198,297	373.4%	4,158	1,200	2,958	246.5%	6.04639	4.42600	1.62039	36.6%
12 TOTAL COST OF PURCHASED POWER	5,081,473	5,813,929	(732,456)	-12.6%	50,225	54,995	(4,770)	-8.7%	10.11742	10.57174	(0.45432)	-4.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					50,225	54,995	(4,770)	-8.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	841,937	516,412	325,525	63.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,239,536	5,297,517	(1,057,981)	-20.0%	50,225	54,995	(4,770)	-8.7%	8.44109	9.63272	(1.19163)	-12.4%
21 Net Unbilled Sales (A4)	(250,278) *	(314,990) *	64,712	-20.5%	(2,965)	(3,270)	305	-9.3%	(0.49934)	(0.57380)	0.07446	-13.0%
22 Company Use (A4)	4,558 *	6,743 *	(2,185)	-32.4%	54	70	(16)	-22.9%	0.00909	0.01228	(0.00319)	-26.0%
23 T & D Losses (A4)	254,414 *	317,880 *	(63,466)	-20.0%	3,014	3,300	(286)	-8.7%	0.50759	0.57907	(0.07148)	-12.3%
24 SYSTEM KWH SALES	4,239,536	5,297,517	(1,057,981)	-20.0%	50,122	54,895	(4,773)	-8.7%	8.45843	9.65027	(1.19184)	-12.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,239,536	5,297,517	(1,057,981)	-20.0%	50,122	54,895	(4,773)	-8.7%	8.45843	9.65027	(1.19184)	-12.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,239,536	5,297,517	(1,057,981)	-20.0%	50,122	54,895	(4,773)	-8.7%	8.45843	9.65027	(1.19184)	-12.4%
28 GPIF**												
29 TRUE-UP**	(43,106)	(43,106)	0	0.0%	50,122	54,895	(4,773)	-8.7%	(0.08600)	(0.07852)	(0.00748)	9.5%
30 TOTAL JURISDICTIONAL FUEL COST	4,196,430	5,254,411	(1,057,981)	-20.1%	50,122	54,895	(4,773)	-8.7%	8.37243	9.57175	(1.19932)	-12.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									8.50714	9.72576	(1.21862)	-12.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									8.507	9.726	(1.219)	-12.5%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	994,653	1,187,177	(192,524)	-16.2%	2,008,488	2,345,474	(336,986)	-14.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,470,235	1,723,692	(253,457)	-14.7%	2,821,576	3,415,343	(593,767)	-17.4%
3b. Energy Payments to Qualifying Facilities	69,974	26,556	43,418	163.5%	251,409	53,112	198,297	373.4%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,534,862	2,937,425	(402,563)	-13.7%	5,081,473	5,813,929	(732,456)	-12.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	17,040		17,040	0.0%	33,237		33,237	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,551,902	2,937,425	(385,523)	-13.1%	5,114,710	5,813,929	(699,219)	-12.0%
8. Less Apportionment To GSLD Customers	285,914	258,026	27,888	10.8%	841,937	516,412	325,525	63.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,265,988	\$ 2,679,399	\$ (413,411)	-15.4%	\$ 4,272,773	\$ 5,297,517	\$ (1,024,744)	-19.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,849,987	2,503,824	(653,837)	-26.1%	4,298,163	4,999,024	(700,861)	-14.0%
c. Jurisdictional Fuel Revenue	1,849,987	2,503,824	(653,837)	-26.1%	4,298,163	4,999,024	(700,861)	-14.0%
d. Non Fuel Revenue	803,074	877,517	(74,443)	-8.5%	1,659,002	2,670,069	(1,011,067)	-37.9%
e. Total Jurisdictional Sales Revenue	2,653,061	3,381,341	(728,280)	-21.5%	5,957,165	7,669,093	(1,711,928)	-22.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,653,061	\$ 3,381,341	\$ (728,280)	-21.5%	\$ 5,957,165	\$ 7,669,093	\$ (1,711,928)	-22.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	21,854,693	25,500,000	(3,645,307)	-14.3%	46,378,035	50,877,000	(4,498,965)	-8.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,854,693	25,500,000	(3,645,307)	-14.3%	46,378,035	50,877,000	(4,498,965)	-8.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLED)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,849,987	\$ 2,503,824	\$ (653,837)	-26.1%	\$ 4,298,163	\$ 4,999,024	\$ (700,861)	-14.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(21,553)	(21,553)	0	0.0%	(43,106)	(43,106)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,871,540	2,525,377	(653,837)	-25.9%	4,341,269	5,042,130	(700,861)	-13.9%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,265,988	2,679,399	(413,411)	-15.4%	4,272,773	5,297,517	(1,024,744)	-19.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,265,988	2,679,399	(413,411)	-15.4%	4,272,773	5,297,517	(1,024,744)	-19.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(394,448)	(154,022)	(240,426)	156.1%	68,496	(255,387)	323,883	-126.8%
8. Interest Provision for the Month	275		275	0.0%	510		510	0.0%
9. True-up & Inst. Provision Beg. of Month	2,483,939	(6,733,316)	9,217,255	-136.9%	2,042,313	(6,610,398)	8,652,711	-130.9%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(21,553)	(21,553)	0	0.0%	(43,106)	(43,106)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,068,213	\$ (6,908,891)	\$ 8,977,104	-129.9%	\$ 2,068,213	\$ (6,908,891)	\$ 8,977,104	-129.9%

0

0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 2013

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,483,939	\$ (6,733,316)	\$ 9,217,255	-136.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,067,938	(6,908,891)	8,976,829	-129.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	4,551,877	(13,642,207)	18,194,084	-133.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,275,939	\$ (6,821,104)	\$ 9,097,043	-133.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1400%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2900%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1450%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0121%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	275	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: FEBRUARY 2013

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE			ACTUAL	ESTIMATED	DIFFERENCE		
		AMOUNT	%				AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	22,814	27,229	(4,415)	-16.21%	46,067	53,795	(7,728)	-14.37%	
4a	Energy Purchased For Qualifying Facilities	1,554	600	954	159.00%	4,158	1,200	2,958	246.50%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	24,368	27,829	(3,461)	-12.44%	50,225	54,995	(4,770)	-8.67%	
8	Sales (Billed)	23,543	27,463	(3,920)	-14.27%	50,122	54,895	(4,773)	-8.69%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	24	34	(10)	-29.41%	54	70	(16)	-22.86%	
10	T&D Losses Estimated @	0.06	1,462	1,670	(208)	-12.46%	3,014	3,300	(286)	-8.67%
11	Unaccounted for Energy (estimated)	(661)	(1,338)	677	-50.60%	(2,965)	(3,270)	305	-9.33%	
12										
13	% Company Use to NEL	0.10%	0.12%	-0.02%	-16.67%	0.11%	0.13%	-0.02%	-15.38%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-2.71%	-4.81%	2.10%	-43.66%	-5.90%	-5.95%	0.05%	-0.84%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	994,653	1,187,177	(192,524)	-16.22%	2,008,488	2,345,474	(336,986)	-14.37%
18a	Demand & Non Fuel Cost of Pur Power	1,470,235	1,723,692	(253,457)	-14.70%	2,821,576	3,415,343	(593,767)	-17.39%
18b	Energy Payments To Qualifying Facilities	69,974	26,556	43,418	163.50%	251,409	53,112	198,297	373.36%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,534,862	2,937,425	(402,563)	-13.70%	5,081,473	5,813,929	(732,456)	-12.60%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	6.444	6.330	0.114	1.80%	6.125	6.349	(0.224)	-3.53%
23b	Energy Payments To Qualifying Facilities	4.503	4.426	0.077	1.74%	6.046	4.426	1.620	36.60%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	10.402	10.555	(0.153)	-1.45%	10.117	10.572	(0.455)	-4.30%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: FEBRUARY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	27,229			27,229	4.359973	10.690326	1,187,177
TOTAL		27,229	0	0	27,229	4.359973	10.690326	1,187,177
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	22,814			22,814	4.359836	10.804278	994,653
TOTAL		22,814	0	0	22,814	4.359836	10.804278	994,653
CURRENT MONTH:								
DIFFERENCE		(4,415)	0	0	(4,415)	-0.000137	0.113952	(192,524)
DIFFERENCE (%)		-16.2%	0.0%	0.0%	-16.2%	0.0%	1.1%	-16.2%
PERIOD TO DATE:								
ACTUAL	MS	46,067			46,067	4.359928	10.484868	2,008,488
ESTIMATED	MS	53,795			53,795	4.360022	10.708834	2,345,474
DIFFERENCE		(7,728)	0	0	(7,728)	(0.000094)	-0.223966	(336,986)
DIFFERENCE (%)		-14.4%	0.0%	0.0%	-14.4%	0.0%	-2.1%	-14.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: FEBRUARY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.426000	4.426000	26,556
TOTAL		600	0	0	600	4.426000	4.426000	26,556

ACTUAL:

JEFFERSON SMURFIT CORPORATION		1,554			1,554	4.502831	4.502831	69,974
TOTAL		1,554	0	0	1,554	4.502831	4.502831	69,974

CURRENT MONTH: DIFFERENCE		954	0	0	954	0.076831	0.076831	43,418
DIFFERENCE (%)		159.0%	0.0%	0.0%	159.0%	1.7%	1.7%	163.5%
PERIOD TO DATE: ACTUAL	MS	4,158			4,158	6.046392	6.046392	251,409
ESTIMATED	MS	1,200			1,200	4.426000	4.426000	53,112
DIFFERENCE		2,958	0	0	2,958	1.620392	1.620392	198,297
DIFFERENCE (%)		246.5%	0.0%	0.0%	246.5%	36.6%	36.6%	373.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: FEBRUARY 2013

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,470,235

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							