

CLASS B
WATER AND/OR WASTEWATER UTILITIES

FINANCIAL, RATE
AND ENGINEERING
MINIMUM FILING
REQUIREMENTS

OF

PLACID LAKES UTILITIES, INC.

Exact Legal Name of Utility
Docket No.: 130025-WU

VOLUME I



COM	_____
AED	11
APA	1
ECO	1
ENG	1
GCL	1
IDM	_____
TEL	_____
CLK	_____

FOR THE YEAR ENDING

Test Year Ended: December 31, 2012

DOCUMENT NUMBER-DATE

02140 APR 24 2012

FPSC-COMMISSION CLERK

Placid Lakes Utilities, Inc.

Florida Public Service Commission
Docket No. 130025-WS

Application to Increase Rates and Charges
For a "Class B" Utility
in
Highlands County, Florida

For the Test Year Ended
December 31, 2012

Placid Lakes Utilities, Inc.
410 Washington Blvd. NW
Lake Placid, FL 33852
(863) 465-0345

DOCUMENT NUMBER-DATE

02140 APR 24 2012

FPSC-COMMISSION CLERK

Placid Lakes Utilities, Inc.

Docket No. 130025-WS

Application to Increase Rates and Charges
For a "Class B" Utility
in
Highlands County, Florida

VOLUME I

Containing

Financial, Rate and Engineering
Minimum Filing Requirements

For Historical Base Year Ended December 31, 2012
Simple Average Balances

Placid Lakes Utilities, Inc.
410 Washington Blvd. NW
Lake Placid, FL 33852
(863) 465-0345

Placid Lakes Utilities, Inc.

**Financial, Rate and Engineering
Minimum Filing Requirements**

Contents

Rate Base Schedules	A Schedules	Pages 1 – 20
Net Operating Income Schedules	B Schedules	Pages 21 – 39
Income Tax Schedules	C Schedules	Pages 40 – 55
Cost of Capital Schedules	D Schedules	Pages 56 – 67
Rate Schedules	E Schedules	Pages 68 – 82
Engineering Schedules	F Schedules	Pages 83 – 93

Rate Base Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: Directory of "A" Schedules
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

SCHEDULE TITLE	SCH. NO.
-----	-----
Schedule of Water Rate Base	A-1
Schedule of Wastewater Rate Base	A-2
Schedule of Adjustments to Rate Base	A-3
Schedule of Water and Wastewater Plant in Service	
Annual Balances Subsequent to Last Established Rate Base	A-4
Schedule of Water Plant in Service By Primary Account	
Beginning and End of Year Average	A-5
Schedule of Wastewater Plant in Service By Primary Account	
Beginning and End of Year Average	A-6
Non-Used and Useful Plant – Summary	A-7
Schedule of Water and Wastewater Accumulated Depreciation	
Annual Balances Subsequent to Last Established Rate Base	A-8
Schedule of Water Accumulated Depreciation By Primary Account	
Beginning and End of Year Average	A-9
Schedule of Wastewater Accumulated Depreciation By Primary Account	
Beginning and End of Year Average	A-10
Schedule of Water and Wastewater Contributions in Aid of Construction	
Annual Balances Subsequent to Last Established Rate Base	A-11
Schedule of Contributions in Aid of Construction By Classification	
Beginning and End of Year Average – Water and Wastewater	A-12
Schedule of Water and Wastewater Accumulated Amortization of CIAC	
Annual Balances Subsequent to Last Established Rate Base	A-13
Schedule of Accumulated Amortization of CIAC By Classification	
Beginning and End of Year Average – Water and Wastewater	A-14
Schedule of Annual AFUDC Rates Used	A-15
Schedule of Water and Wastewater Advances For Construction	
Annual Balances Subsequent to Last Established Rate Base	A-16
Schedule of Working Capital Allowance Calculation	A-17
Comparative Balance Sheet – Assets	A-18
Comparative Balance Sheet – Equity Capital & Liabilities	A-19

Schedule of Water Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Interim [] Final [X]
 Historical [X] Projected []

Schedule: A-1
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	2,850,500	184,553 (C)	3,035,053	A-5
2	Utility Land & Land Rights	1,000	0	1,000	Vol. IV, W/P 8
3	Less: Non-Used & Useful Plant	0	-68,210 (A)	-68,210	A-7
4	Construction Work in Progress	0	0	0	-
5	Less: Accumulated Depreciation	-1,524,926	67,503 (E)	-1,457,423	A-9
6	Less: CIAC	-1,705,428	-861 (D)	-1,706,289	A-11; A-12
7	Accumulated Amortization of CIAC	960,904	-26,064 (F)	934,840	A-14
8	Acquisition Adjustments	0	0	0	-
9	Accum. Amort. of Acq. Adjustments	0	0	0	-
10	Advances For Construction	-142,254	1,540 (G)	-140,714	A-16
11	Working Capital Allowance	0	67,622 (B)	67,622	A-17
12	Total Rate Base	439,796	226,081	665,877	

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Interim Final
 Historical Projected

Schedule: A-2
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	This schedule is not applicable.			A-6
2	Utility Land & Land Rights	The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.			A-6
3	Less: Non-Used & Useful Plant				A-7
4	Construction Work in Progress				-
5	Less: Accumulated Depreciation				A-10
6	Less: CIAC				A-12
7	Accumulated Amortization of CIAC				A-14
8	Acquisition Adjustments				-
9	Accum. Amort. of Acq. Adjustments				-
10	Advances For Construction				A-16
11	Working Capital Allowance				A-17
12	Total Rate Base	----- =====	----- =====	----- =====	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: A-3
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Reference
1 (A)	NON-USED AND USEFUL PLANT		
2	Adjust rate base to exclude future use plant	<u>-68,210</u>	A-7
3			
4 (B)	WORKING CAPITAL ALLOWANCE		
5	Adjust rate base for working capital based on formula method	<u>67,622</u>	A-17
6			
7 (C)	UTILITY PLANT IN SERVICE		
8	Meter Replacement Program	176,299	Vol. IV, W/P 5
9	Meter Retirements under Replacement Program	-29,682	Vol. IV, W/P 5
10	Truck Replacement	22,030	Vol. III, Sch. IX
11	Remove old Truck	-13,967	Vol. III, Sch. IX
12	New Truck added to Assets	32,158	Vol. III, Sch. IX
13	Replace Electrical Panel in Water Plant	17,586	Vol. IV, W/P 10
14	Remove old Electrical Panel	-9,096	Vol. IV, W/P 10
15	Average Balance Adjustment	<u>-10,776</u>	A-4
16		<u>184,553</u>	
17 (D)	CONTRIBUTIONS IN AID OF CONSTRUCTION		
18	Adjust book balance based on workpaper analysis of line extensions	-6,067	Vol. IV, W/P 6
19	Average Balance Adjustment	<u>5,206</u>	A-11
20		<u>-861</u>	
21 (E)	ACCUMULATED DEPRECIATION		
22	Meter Replacement Program	29,682	Vol. IV, W/P 5
23	Depreciation adjustment on net meter replacements	-9,779	Vol. IV, W/P 5
24	Remove old Truck	13,967	Vol. III, Sch. IX
25	Depreciation adjustment on replaced truck, net	-1,344	Vol. III, Sch. IX
26	Depreciation adjustment on new truck	-5,361	Vol. III, Sch. IX
27	Remove old Electrical Panel	-9,096	Vol. IV, W/P 10
28	Depreciation adjustment on electrical panel, net	-266	Vol. IV, W/P 10
29	Average Balance Adjustment	<u>49,700</u>	A-8
30		<u>67,503</u>	
31 (F)	ACCUMULATED AMORTIZATION OF CIAC		
32	Amortization of CIAC on Adjustment (D)	-141	Vol. IV, W/P 6
33	Average Balance Adjustment	<u>-25,923</u>	A-13
34		<u>-26,064</u>	
35			
36 (G)	ADVANCES FOR CONSTRUCTION		
37	Adjust book balance based on workpaper analysis of line extensions	6,067	Vol. IV, W/P 6
38	Average Balance Adjustment	<u>-4,527</u>	A-16
39		<u>1,540</u>	

Schedule of Water and Wastewater Plant in Service
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-4
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual balance of the original cost of plant in service, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/07 Balance	2,669,466	Not Applicable
2	2008 Additions	54,570	
3	2008 Retirements	-10,000	
4	2008 Adjustments	0	
5	12/31/08 Balance	2,714,036	
6	2009 Additions	67,685	
7	2009 Retirements	-16,138	
8	2009 Adjustments	0	
9	12/31/09 Balance	2,765,583	
10	2010 Additions	46,191	
11	2010 Retirements	-102	
12	2010 Adjustments	0	
13	12/31/10 Balance	2,811,672	
14	2011 Additions	18,379	
15	2011 Retirements	-102	
16	2011 Adjustments	0	
17	12/31/11 Balance	2,829,949	
18	2012 Additions	22,673	
19	2012 Retirements	-1,122	
20	2012 Adjustments	0	
	Utility Plant in Service =	2,850,500	
	Land & Land Rights =	<u>1,000</u>	
21	12/31/12 Balance	<u>2,851,500</u>	
	Total Plant in Service =	<u>2,851,500</u>	
22	2012 Beginning & End of Year Average	2,840,725	
23	Average Balance Adjustment	-10,776	

Supporting Schedules: A-5,A-6, A-3
Recap Schedules: A-18

Schedule of Water Plant in Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: A-5
Page 1 of 1
Preparer: Larry P. King, Treasurer
Recap Schedules: A-1,A-4

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/11	(3) Test Year 12/31/12	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	303.2 Land & Land Rights					
7	304.2 Structures & Improvements					
8	305.2 Collect. & Impound. Reservoirs	32,429	32,429	32,429	0.00%	0
9	306.2 Lake, River & Other Intakes					
10	307.2 Wells & Springs	113,986	113,986	113,986	0.00%	0
11	308.2 Infiltration Galleries & Tunnels					
12	309.2 Supply Mains	48,851	48,851	48,851	0.00%	0
13	310.2 Power Generation Equipment	70,893	70,893	70,893	0.00%	0
14	311.2 Pumping Equipment	126,189	126,189	126,189	0.00%	0
15	339.2 Other Plant & Misc. Equipment	3,940	3,940	3,940	0.00%	0
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights	1,000	1,000	1,000	0.00%	0
18	304.3 Structures & Improvements	70,635	70,635	70,635	0.00%	0
19	320.3 Water Treatment Equipment	20,675	22,861	21,768	0.00%	0
20	339.3 Other Plant & Misc. Equipment					
21	TRANSMISSION & DISTRIBUTION PLANT					
22	303.4 Land & Land Rights					
23	304.4 Structures & Improvements					
24	330.4 Distr. Reservoirs & Standpipes	260,995	260,995	260,995	0.00%	0
25	331.4 Transm. & Distribution Mains	1,344,759	1,344,759	1,344,759	23.08%	310,358
26	333.4 Services	242,427	243,440	242,934	0.00%	0
27	334.4 Meters & Meter Installations	329,434	336,490	332,962	0.00%	0
28	335.4 Hydrants	33,757	33,757	33,757	0.00%	0
29	339.4 Other Plant & Misc. Equipment					
30	GENERAL PLANT					
31	303.5 Land & Land Rights					
32	304.5 Structures & Improvements					
33	340.5 Office Furniture & Equipment	30,207	30,207	30,207	0.00%	0
34	341.5 Transportation Equipment	40,699	51,687	46,193	0.00%	0
35	342.5 Stores Equipment					
36	343.5 Tools, Shop & Garage Equipment	5,330	5,330	5,330	0.00%	0
37	344.5 Laboratory Equipment					
38	345.5 Power Operated Equipment					
39	346.5 Communication Equipment	12,478	12,786	12,632	0.00%	0
40	347.5 Miscellaneous Equipment	41,265	41,265	41,265	0.00%	0
41	348.5 Other Tangible Plant					
42	TOTAL	\$ 2,829,949	\$ 2,851,500	\$ 2,840,725		\$ 310,358

Utility Plant in Service = 2,850,500 2,839,725
 Utility Land & Land Rights = 1,000 1,000
 Total Plant in Service = 2,851,500 2,840,725

Schedule of Wastewater Plant in Service By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: A-6
Page 1 of 1
Preparer: Larry P. King, Treasurer
Recap Schedules: A-2,A-4

Explanation: Provide the ending balances and average of plant in service for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Line No.	(1) Account No. and Name	(2) Prior Year	(3) Test Year	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	353.2 Land & Land Rights					
7	354.2 Structures & Improvements					
8	360.2 Collection Sewers - Force					
9	361.2 Collection Sewers - Gravity					
10	362.2 Special Collecting Structures					
11	363.2 Services to Customers					
12	364.2 Flow Measuring Devices					
13	365.2 Flow Measuring Installations					
14	389.2 Other Plant & Misc. Equipment					
15	SYSTEM PUMPING PLANT					
16	353.3 Land & Land Rights					
17	354.3 Structures & Improvements					
18	370.3 Receiving Wells					
19	371.3 Pumping Equipment					
20	389.3 Other Plant & Misc. Equipment					
21	TREATMENT AND DISPOSAL PLANT					
22	353.4 Land & Land Rights					
23	354.4 Structures & Improvements					
24	380.4 Treatment & Disposal Equipment					
25	381.4 Plant Sewers					
26	382.4 Outfall Sewer Lines					
27	389.4 Other Plant & Misc. Equipment					
28	GENERAL PLANT					
29	353.5 Land & Land Rights					
30	354.5 Structures & Improvements					
31	390.5 Office Furniture & Equipment					
32	391.5 Transportation Equipment					
33	392.5 Stores Equipment					
34	393.5 Tools, Shop & Garage Equipment					
35	394.5 Laboratory Equipment					
36	395.5 Power Operated Equipment					
37	396.5 Communication Equipment					
38	397.5 Miscellaneous Equipment					
39	398.5 Other Tangible Plant					
40	TOTAL	\$	\$	\$		\$

This schedule is not applicable.

The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.

Non-Used and Useful Plant - Summary

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12

Schedule: A-7
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Supporting Schedule(s)	(3) Average Amount Per Books	(4) Utility Adjustments	(5) Balance Per Utility
WATER					
1	Plant in Service	A-5	310,358	0	310,358
2	Land		0	0	0
3	Accumulated Depreciation	A-9	-145,575	0	-145,575
4	Contributions in Aid of Construction	A-12	-264,498	1,400	-263,097
5	Accum. Amortization of CIAC	A-14	166,557	-33	166,525
6	Other (Explain)				
7	Total		66,843	1,368	68,210

WASTEWATER			Not Applicable		
6	Plant in Service				
7	Land				
8	Accumulated Depreciation				
9	Other (Explain)				
10	Total				

Supporting Schedules: A-5, A-9, A-12, A-14, Vol. III, Sch. I
 Recap Schedules: A-1,A-2

Schedule of Water and Wastewater Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-8
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual balance of accumulated depreciation, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/07 Balance	1,064,711	Not Applicable
2	2008 Additions	94,614	
3	2008 Retirements	-10,000	
4	2008 Adjustments	0	
5	12/31/08 Balance	1,149,325	
6	2009 Additions	96,078	
7	2009 Retirements	-16,138	
8	2009 Adjustments		
9	12/31/09 Balance	1,229,265	
10	2010 Additions	97,545	
11	2010 Retirements	-102	
12	2010 Adjustments		
13	12/31/10 Balance	1,326,708	
14	2011 Additions	98,920	
15	2011 Retirements	-102	
16	2011 Adjustments		
17	12/31/11 Balance	1,425,526	
18	2012 Additions	100,522	
19	2012 Retirements	-1,122	
20	2012 Adjustments		
21	12/31/12 Balance	1,524,926	
		=====	=====
22	2012 Beginning & End of Year Average	1,475,226	
		=====	
22	Average Balance Adjustment	-49,700	
		=====	

Supporting Schedules: A-9,A-10, A-3
Recap Schedules: A-18

Schedule of Water Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: A-9
Page 1 of 1
Preparer: Larry P. King, Treasurer
Recap Schedules: A-1,A-8

Explanation: Provide the ending balances and average of accumulated depreciation for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Line No.	(1) Account No. and Name	(2) Prior Year 12/31/11	(3) Test Year 12/31/12	(4) Test Year Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	304.2 Structures & Improvements					
7	305.2 Collect. & Impound. Reservoirs	25,924	26,573	26,249	0.00%	0
8	306.2 Lake, River & Other Intakes					
9	307.2 Wells & Springs	66,395	70,195	68,295	0.00%	0
10	308.2 Infiltration Galleries & Tunnels					
11	309.2 Supply Mains	20,242	21,638	20,940	0.00%	0
12	310.2 Power Generation Equipment	24,771	28,316	26,544	0.00%	0
13	311.2 Pumping Equipment	81,375	87,684	84,530	0.00%	0
14	339.2 Other Plant & Misc. Equipment	1,044	1,263	1,154	0.00%	0
15	WATER TREATMENT PLANT					
16	304.3 Structures & Improvements	55,009	57,216	56,113	0.00%	0
17	320.3 Water Treatment Equipment	22,401	23,390	22,896	0.00%	0
18	339.3 Other Plant & Misc. Equipment					
19	TRANSMISSION & DISTRIBUTION PLANT					
20	304.4 Structures & Improvements					
21	330.4 Distr. Reservoirs & Standpipes	100,731	107,785	104,258	0.00%	0
22	331.4 Transm. & Distribution Mains	615,128	646,402	630,765	23.08%	145,575
23	333.4 Services	66,344	72,417	69,381	0.00%	0
24	334.4 Meters & Meter Installations	234,486	255,561	245,024	0.00%	0
25	335.4 Hydrants	13,559	14,309	13,934	0.00%	0
26	339.4 Other Plant & Misc. Equipment					
27	GENERAL PLANT					
28	304.5 Structures & Improvements					
29	340.5 Office Furniture & Equipment	19,959	21,973	20,966	0.00%	0
30	341.5 Transportation Equipment	37,360	45,059	41,210	0.00%	0
31	342.5 Stores Equipment					
32	343.5 Tools, Shop & Garage Equipment	5,974	6,307	6,141	0.00%	0
33	344.5 Laboratory Equipment					
34	345.5 Power Operated Equipment					
35	346.5 Communication Equipment	7,594	8,857	8,226	0.00%	0
36	347.5 Miscellaneous Equipment	27,230	29,981	28,606	0.00%	0
37	348.5 Other Tangible Plant					
38	TOTAL	\$ 1,425,526	\$ 1,524,926	\$ 1,475,226		\$ 145,575

Schedule of Wastewater Accumulated Depreciation By Primary Account
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [] or Projected []

Schedule: A-10
Page 1 of 1
Preparer: Larry P. King, Treasurer
Recap Schedules: A-2,A-8

Explanation: Provide the ending balances and average of accumulated depreciation for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Line No.	(1) Account No. and Name	(2) Prior Year	(3) Test Year	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	354.2 Structures & Improvements					
7	360.2 Collection Sewers - Force					
8	361.2 Collection Sewers - Gravity					
9	362.2 Special Collecting Structures					
10	363.2 Services to Customers					
11	364.2 Flow Measuring Devices					
12	365.2 Flow Measuring Installations					
13	389.2 Other Plant & Misc. Equipment					
14	SYSTEM PUMPING PLANT					
15	354.3 Structures & Improvements					
16	370.3 Receiving Wells					
17	371.3 Pumping Equipment					
18	389.3 Other Plant & Misc. Equipment					
19	TREATMENT AND DISPOSAL PLANT					
20	354.4 Structures & Improvements					
21	380.4 Treatment & Disposal Equipment					
22	381.4 Plant Sewers					
23	382.4 Outfall Sewer Lines					
24	389.4 Other Plant & Misc. Equipment					
25	GENERAL PLANT					
26	354.5 Structures & Improvements					
27	390.5 Office Furniture & Equipment					
28	391.5 Transportation Equipment					
29	392.5 Stores Equipment					
30	393.5 Tools, Shop & Garage Equipment					
31	394.5 Laboratory Equipment					
32	395.5 Power Operated Equipment					
33	396.5 Communication Equipment					
34	397.5 Miscellaneous Equipment					
35	398.5 Other Tangible Plant					
36	TOTAL	\$	\$	\$		\$

This schedule is not applicable.

The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.

Schedule of Water and Wastewater Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-11
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual balance of contributions in aid of construction, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/07 Balance	1,648,731	Not
2	2008 Additions	19,175	Applicable
3	2008 Retirements	0	
4	2008 Adjustments	0	
5	12/31/08 Balance	1,667,906	
6	2009 Additions	18,792	
7	2009 Retirements	0	
8	2009 Adjustments	0	
9	12/31/09 Balance	1,686,698	
10	2010 Additions	6,178	
11	2010 Retirements	0	
12	2010 Adjustments	0	
13	12/31/10 Balance	1,692,876	
14	2011 Additions	2,140	
15	2011 Retirements	0	
16	2011 Adjustments	0	
17	12/31/11 Balance	1,695,016	
18	2012 Additions	10,412	
19	2012 Retirements	0	
20	2012 Adjustments	0	
21	12/31/12 Balance	1,705,428	
22	2012 Beginning & End of Year Average	1,700,222	
22	Average Balance Adjustment	-5,206	

Supporting Schedules: A-12; A-3
Recap Schedules: A-19

Schedule of Contributions in Aid of Construction By Classification
Beginning and End of Year Average - Water and Wastewater

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: A-12
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year.
If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/11	(3) Test Year 12/31/12	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
WATER						
1	Plant Capacity Fees	219,499	219,814	219,657	0.00%	0
2	Line/Main Extension Fees	1,141,373	1,150,727	1,146,050	23.08%	264,498
3	Meter Installation Fees	239,063	239,346	239,205	0.00%	0
4	Other (Services)	95,081	95,541	95,311	0.00%	0
5	Total	1,695,016	1,705,428	1,700,222		264,498
WASTEWATER						
6	Plant Capacity Fees		Not Applicable			
7	Line/Main Extension Fees					
8	Meter Installation Fees					
9	Other (Describe)					
10	Total					

Recap Schedules: A-1,A-2,A-11

Schedule of Water and Wastewater Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-13
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	Commission Approved 12/31/07 Balance	704,165	Not Applicable
2	2008 Additions	50,539	
3	2008 Retirements	0	
4	2008 Adjustments	0	
5	12/31/08 Balance	754,704	
6	2009 Additions	51,140	
7	2009 Retirements	0	
8	2009 Adjustments	0	
9	12/31/09 Balance	805,844	
10	2010 Additions	51,535	
11	2010 Retirements	0	
12	12/31/10 Balance	857,379	
13	2011 Additions	51,679	
14	2011 Retirements	0	
15	2011 Adjustments	0	
16	12/31/11 Balance	909,058	
17	2012 Additions	51,846	
18	2012 Retirements	0	
19	2012 Adjustments	0	
20	12/31/12 Balance	960,904	
21	2012 Beginning & End of Year Average	934,981	
22	Average Balance Adjustment	-25,923	

Supporting Schedules: A-14; A-3
Recap Schedules: A-19

Schedule of Accumulated Amortization of CIAC By Classification
Beginning and End of Year Average - Water and wastewater

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: A-14
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the ending balances and average of Accumulated Amortization of CIAC by classification, for the prior year and the test year. If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/11	(3) Test Year 12/31/12	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
WATER						
1	Plant Capacity Fees	58,939	65,803	62,371	0.00%	0
2	Line/Main Extension Fees	708,355	735,007	721,681	23.08%	166,557
3	Meter Installation Fees	129,522	145,469	137,496	0.00%	0
4	Other (Services)	12,242	14,625	13,434	0.00%	0
5	Total	909,058	960,904	934,981		166,557
WASTEWATER						
6	Plant Capacity Fees		Not Applicable			
7	Line/Main Extension Fees					
8	Contributed Lines					
9	Other (Describe)					
10	Total					

Recap Schedules: A-1,A-2,A-13

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-15
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

Line
No.

- 1 Placid Lakes Utilities, Inc. applies a prime +1% AFUDC rate to major capital projects.
- 2 This rate, as established and authorized by FPSC during the 1996 plant expansion, is applied
- 3 to plant projects at the monthly discount rate until construction is complete.

- 4 There is no construction in progress.

Schedule of Water and Wastewater Advances For Construction
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: A-16
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the annual balance of Advances For Construction, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/07 Balance	132,116	Not
2	2008 Additions	6,701	Applicable
3	2008 Retirements	0	
4	2008 Adjustments	0	
5	12/31/08 Balance	138,817	
6	2009 Additions	1,996	
7	2009 Retirements	0	
8	2009 Adjustments	0	
9	12/31/09 Balance	140,813	
10	2010 Additions	10,495	
11	2010 Retirements	0	
12	2010 Adjustments	0	
13	12/31/10 Balance	151,308	
14	2011 Additions	0	
15	2011 Retirements	0	
16	2011 Adjustments	0	
17	12/31/11 Balance	151,308	
18	2012 Additions	0	
19	2012 Retirements	-9,054	
20	2012 Adjustments	0	
21	12/31/12 Balance	142,254	
22	2012 Beginning & End of Year Average	146,781	
22	Average Balance Adjustment	4,527	

Supporting Schedules: A-3; Volume IV, Workpaper 6
Recap Schedules: A-1,A-2,A-19

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.:
 Test Year Ended: 12/31/12

Schedule: A-17
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. This method is calculated as 1/8 of Operating & Maintenance Expenses, without an allowance for deferred debits.

Line No.	(1) Account No. and Name	(2) Per Book	(3) Adjustment	(4) Adjusted	(5) Supporting Schedules
1	Total Operating & Maintenance Expense	521,408	19,564	540,972	B-1
2	Monthly Billing Factor (1/8)	<u>12.50%</u>	<u>12.50%</u>	<u>12.50%</u>	
3	Working Capital Requirement	<u>65,176</u>	<u>2,446</u>	<u>67,622</u>	

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: A-18
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) ASSETS	(2) Test Year Ended 12/31/12	(3) Prior Year Ended 12/31/11
1	Utility Plant in Service	2,851,500	2,829,949
2	Construction Work in Progress		
3	Other Utility Plant Adjustments		
4	GROSS UTILITY PLANT	2,851,500	2,829,949
5	Less: Accumulated Depreciation	-1,524,926	-1,425,526
6	NET UTILITY PLANT	1,326,574	1,404,423
7	Cash	60,066	78,761
8	Accounts Rec'b - Customer	52,128	24,032
9	Notes & Accts. Rec'b - Assoc. Cos.		
10	Accounts Rec'b - Other		
11	Allowance for Bad Debts		
12	Materials & Supplies	62,345	60,794
13	Miscellaneous Current & Accrued Assets	16,591	12,512
14	TOTAL CURRENT ASSETS	191,130	176,099
15	Net Nonutility Property	1,115	3,337
16	Unamortized Debt Discount & Exp.		
17	Prelim. Survey & Investigation Charges		
18	Clearing Accounts		
19	Deferred Rate Case Expense	6,490	23,791
20	Other Miscellaneous Deferred Debits		
21	Accum. Deferred Income Taxes		
22	TOTAL DEFERRED DEBITS	7,605	27,128
23	TOTAL ASSETS	1,525,309	1,607,650

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: A-19
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) Test Year Ended 12/31/12	(3) Prior Year Ended 12/31/11
1	Common Stock Issued	500	500
2	Preferred Stock Issued		
3	Additional Paid in Capital	2,000,000	2,000,000
4	Retained Earnings	-1,848,938	-1,850,445
5	Other Equity Capital		
6	TOTAL EQUITY CAPITAL	151,562	150,055
7	Bonds		
8	Reacquired Bonds		
9	Advances From Associated Companies	466,095	497,890
10	Other Long-Term Debt	2,263	5,279
11	TOTAL LONG-TERM DEBT	468,358	503,169
7	Accounts Payable	1,861	910
8	Notes Payable		
9	Notes & Accounts Payable - Assoc. Cos.		
10	Customer Deposits	16,750	16,250
11	Accrued Taxes		
12	Accrued Interest		
13	Accrued Dividends		
14	Misc. Current & Accrued Liabilities		
15	TOTAL CURRENT & ACCRUED LIABILITIES	18,611	17,160
16	Advances For Construction	142,254	151,308
17	Other Deferred Credits		
18	Accum. Deferred ITCs		
19	Operating Reserves		
20	TOTAL DEFERRED CREDITS & OPER. RESERVES	142,254	151,308
21	Contributions in Aid of Construction	1,705,428	1,695,016
22	Less: Accum. Amortization of CIAC	-960,904	-909,058
23	Accumulated Deferred Income Taxes		
24	TOTAL EQUITY CAPITAL & LIABILITIES	1,525,309	1,607,650

NET OPERATING INCOME
B Schedules

Net Operating Income Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: Directory of "B" Schedules
Page 1 of 1
Preparer: Larry P. King, Treasurer

<u>SCHEDULE TITLE</u>	<u>SCH. NO.</u>
Schedule of Water Net Operating Income	B-1
Schedule of Wastewater Net Operating Income	B-2
Schedule of Adjustments to Operating Income	B-3
Test Year Operating Revenues	B-4
Detail of Operation & Maintenance Expenses by Month – Water	B-5
Detail of Operation & Maintenance Expenses by Month – Wastewater	B-6
Operation & Maintenance Expense Comparison – Water	B-7
Operation & Maintenance Expense Comparison – Wastewater	B-8
Contractual Services	B-9
Analysis of Rate Case Expense	B-10
Analysis of Major Maintenance Projects – Water & Wastewater	B-11
Allocation of Expenses	B-12
Net Depreciation Expense - Water	B-13
Net Depreciation Expense - Wastewater	B-14
Taxes Other Than Income	B-15

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Schedule Year Ended: 12/31/12
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-1
 Page 1 of 1
 Docket No.: 130025-WU
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	634,468		634,468	142,678 (A)	777,146	B-4; E-2 Vol. IV, W/P 1
2	Operation & Maintenance	521,408	19,564 (D)	540,972		540,972	B-5
3	Depreciation, net of CIAC Amort.	48,676	15,542 (E)	64,218		64,218	B-13
4	Amortization	0		0		0	
5	Taxes Other Than Income	77,052	-3,587 (F)	73,465	6,421 (B)	79,886	B-15
6	Provision for Income Taxes	0		0	34,646 (C)	34,646	C-1
7	OPERATING EXPENSES	647,136	31,519	678,655	41,066	719,722	
8	NET OPERATING INCOME	-12,668	-31,519	-44,187	101,611	57,424	Vol. IV, W/P 1
9	RATE BASE	439,796		665,877		665,877	A-1
10	RATE OF RETURN	-2.88%		-6.64%		8.62%	D-1

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Schedule Year Ended: 12/31/12
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-2
 Page 1 of 1
 Docket No.: 130025-WU
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES						B-4
2	Operation & Maintenance						B-6
3	Depreciation, net of CIAC Amort.		This schedule is not applicable.				B-14
4	Amortization		The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.				
5	Taxes Other Than Income						B-15
6	Provision for Income Taxes						C-1
7	OPERATING EXPENSES						
8	NET OPERATING INCOME						
9	RATE BASE						
10	RATE OF RETURN						

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Schedule Year Ended: 12/31/12
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: B-3
 Page 1 of 1
 Docket No.: 130025-WU
 Preparer: Larry P. King, Treasurer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Ref.	Description	Water	Reference
1	(A)	Operating Revenues	<u>142,678</u>	Vol. IV, W/P 1
2		Requested Revenue Adjustment		
3				
4	(B)	Taxes Other Than Income:	<u>6,421</u>	Vol. IV, W/P 1
5		Regulatory Assessment Fee (4.5%) on requested revenue increase (A)		
6				
7	(C)	Provision for Income Taxes	<u>34,646</u>	Vol. IV, W/P 1
8		Income tax provision on requested revenue adjustment (A)		
9				
10	(D)	Operations & Maintenance:		
11		Contract Services – Testing; normalize certain water tests performed every other year. (2012-\$1,810 + 2011-\$4,410 = \$6,220 / 2 = \$3,110 less \$1,810 = \$1,300)	1,300	Sch. B-5
12				
13		Contract Services – Other; normalize tank maintenance program performed every 5 years When DEP recertification required. (\$51,231 / 5 = \$10,246 less \$6,839 = \$3,407)	3,407	Sch. B-11
14				
15		Salaries & Wages – Employees; adjusted by 2.41% 2012 Price Index increase. No adjustment to customers in rate case year. (2012 annual wages - \$293,687 x 2.41% = \$7,078)	7,078	Vol. III, Sch. X
16				
17		Employee Pensions & Benefits; Add Employee 401k Plan Administrative fees = 2,165 = 3% Utility match = 8,517; Total = \$10,682.	10,682	Vol. IV, W/P 11
18				
19		Chemicals; normalize over 3 year period for purchase timing differences. (2012=\$18,630 + 2011=\$19,311 + 2010=\$20,554 = \$58,495 / 3 = \$19,498 less \$18,630 = \$868)	868	Sch. III, Sch. II
20				
21		Reg. Comm. Exp. - Rate Case Amort.; amortization of Rate Case Costs over 4 years. (2012-\$23,791 less \$20,020 = \$-3,771)	-3,771	Sch. B-10
22				
23			<u>19,564</u>	
24	(E)	Depreciation		
25		Adjust for non-used and useful plant	-1,067	Sch. B-13
26		Amortization of CIAC on Adjustment (D) Sch. A-3	-141	Vol. IV, W/P 6
27		Meter Replacement Program, net	9,779	Vol. IV, W/P 5
28		Truck replacement, net	1,344	Vol. III, Sch. IX
29		New truck added to fleet	5,361	Vol. III, Sch. IX
30		Electrical panel replacement, net	266	Vol. IV, W/P 10
31			<u>15,542</u>	
32	(F)	Taxes Other Than Income:		
33		Adjust property tax for non-used & useful portion (20,603 x 10.9%) (Non U&U UPIS / Total UPIS) (Sch. A-5) (310,358 / 2,840,725 = 10.9%)	-2,246	Sch. B-15
34				
35		Adjust RAF from cash to accrual basis (634,468 [B-1] x 4.5% = 28,551 – 28,405 = 146)	146	Sch. B-15
36				
37		Adjust payroll taxes for prior year liability (Vol. IV, W/P 3)	-1,487	Vol. III, Sch. X
38			<u>-3,587</u>	

Test Year Operating Revenues

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12

Schedule: B-4
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Recap Schedules: B-1,B-2

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	WATER SALES Account No. and Description	(1) Total Water	WASTEWATER SALES Account No. and Description	(2) Total Wastewater
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	Not Applicable
2	461.1 Metered - Residential	601,127	521.2 Flat Rate - Commercial	
3	461.2 Metered - Commercial	26,362	521.3 Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities	171	521.5 Flat Rate - Multi-Family	
6	461.5 Metered - Multi-Family		521.6 Flat Rate - Other	
7	462.1 Public Fire Protection	385	522.1 Measured - Residential	
8	462.2 Private Fire Protection		522.2 Measured - Commercial	
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
10	465 Irrigation Customers		522.4 Measured - Public Authority	
11	466 Sales for Resale		522.5 Measured - Multi-Family	
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
13		-----	524 Revenues from Other Systems	
14	TOTAL WATER SALES	628,045	525 Interdepartmental Sales	
15		-----		
16	OTHER WATER REVENUES		TOTAL WASTEWATER SALES	
17	470 Forfeited Discounts			
18	471 Misc. Service Revenues	6,423	OTHER WASTEWATER REVENUES	
19	472 Rents From Water Property		531 Sale of Sludge	
20	473 Interdepartmental Rents		532 Forfeited Discounts	
21	474 Other Water Revenues		534 Rents From Wastewater Property	
22		-----	535 Interdepartmental Rents	
23	TOTAL OTHER WATER REVENUES	6,423	536 Other Wastewater Revenues	
24		-----		
25	TOTAL WATER OPERATING REVENUES	634,468	TOTAL OTHER WASTEWATER REVENUES	
26		=====	-----	
27			TOTAL WASTEWATER OPERATING REVENUES	
			=====	

Detail of Operation & Maintenance Expenses By
Month – Water

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: B-5
Page 1 of 2
Preparer: Larry P. King, Treasurer
Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)
		Jan.	Feb.	Mar.	Apr.	May	Jun.
1	601 Salaries & Wages - Employees	19,403	19,883	24,445	19,748	24,571	20,132
2	603 Salaries & Wages - Officers, Etc.			7,500			7,500
3	604 Employee Pensions & Benefits	2,677	3,066	3,067	3,066	3,157	3,043
4	610 Purchased Water						
5	615 Purchased Power	3,177	46	3,151	1,941	1,980	1,393
6	616 Fuel for Power Purchased	565				335	
7	618 Chemicals	2,522		2,840	2,527	726	2,530
8	620 Materials & Supplies	338	1,104	2,445	849	2,728	4,869
9	631 Contractual Services - Engr.						
10	632 Contractual Services - Acct.						
11	633 Contractual Services - Legal						
12	634 Contractual Services - Mgmt. Fees						
13	635 Contractual Services – Testing			540			
14	636 Contractual Services – Other	2,357	2,781	4,327	1,703	6,641	1,653
15	641 Rental of Building/Real Prop.	2,041	2,041	2,041	2,041	2,041	2,041
16	642 Rental of Equipment						
17	650 Transportation Expenses	853	1,017	813	1,739	1,052	1,107
18	656 Insurance - Vehicle	252	252	250		422	214
19	657 Insurance - General Liability	916	915	914		1,853	932
20	658 Insurance - Workman's Comp.	561	561	561		1,168	587
21	659 Insurance - Other						
22	660 Advertising Expense						
23	666 Reg. Comm. Exp. - Rate Case Amort.	1,983	1,982	1,983	1,982	1,983	1,982
24	667 Reg. Comm. Exp. - Other						
25	670 Bad Debt Expense	500	500	500	500	500	500
26	675 Miscellaneous Expenses	221	-60	50	172	301	5
27	TOTAL	\$ 38,366	\$ 34,088	\$ 55,427	\$ 36,268	\$ 49,458	\$ 48,488

Detail of Operation & Maintenance Expenses By
Month – Water

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Florida Public Service Commission

Schedule: B-5
Page 2 of 2
Preparer: Larry P. King, Treasurer
Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(8) Jul.	(9) Aug.	(10) Sep.	(11) Oct.	(12) Nov.	(13) Dec.	(14) Total Annual
1	601 Salaries & Wages - Employees	13,907	23,018	18,730	18,755	28,301	17,956	248,849
2	603 Salaries & Wages - Officers, Etc.			7,500			7,500	30,000
3	604 Employee Pensions & Benefits	3,038	2,740	3,038	3,038	3,092	3,280	36,302
4	610 Purchased Water							0
5	615 Purchased Power	1,648	1,504	1,647	1,644	1,647	53	19,831
6	616 Fuel for Power Purchased					2,963		3,863
7	618 Chemicals	726		2,535	726	2,490	723	18,345
8	620 Materials & Supplies	2,233	737	1,670	2,498	249	4,106	23,826
9	631 Contractual Services - Engr.			1,750				1,750
10	632 Contractual Services - Acct.							0
11	633 Contractual Services - Legal							0
12	634 Contractual Services - Mgmt. Fees							0
13	635 Contractual Services – Testing	555		190			525	1,810
14	636 Contractual Services – Other	4,927	2,833	3,424	1,489	10,470	2,198	44,803
15	641 Rental of Building/Real Prop.	2,041	2,041	2,041	2,041	2,041	2,041	24,492
16	642 Rental of Equipment							0
17	650 Transportation Expenses	1,296	3,195	993	1,201	1,177	1,436	15,879
18	656 Insurance - Vehicle	213	214	213	213	179	179	2,601
19	657 Insurance - General Liability	932	1,044	932	973	778	778	10,967
20	658 Insurance - Workman's Comp.	587	943	586	586	490	490	7,120
21	659 Insurance - Other							0
22	660 Advertising Expense							0
23	666 Reg. Comm. Exp. - Rate Case Amort.	1,983	1,982	1,983	1,983	1,982	1,983	23,791
24	667 Reg. Comm. Exp. - Other							0
25	670 Bad Debt Expense	500	500	500	500	500	830	6,330
26	675 Miscellaneous Expenses	5	99	-5	44	12	5	849
27	TOTAL	\$ \$ 34,591	\$ 40,850	\$ 47,727	\$ 35,691	\$ 56,371	\$ 44,083	\$ 521,408

Detail of Operation & Maintenance Expenses By
Month – Wastewater

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Florida Public Service Commission

Schedule: B-6
Page 1 of 2
Preparer: Larry P. King, Treasurer
Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan.	(3) Feb.	(4) Mar.	(5) Apr.	(6) May	(7) Jun.
1	701 Salaries & Wages - Employees						
2	703 Salaries & Wages - Officers, Etc.						
3	704 Employee Pensions & Benefits						
4	710 Purchased Sewage Treatment						
5	711 Sludge Removal Expense						
6	715 Purchased Power						
7	716 Fuel for Power Purchased						
8	718 Chemicals						
9	720 Materials & Supplies						
10	731 Contractual Services - Engr.						
11	732 Contractual Services - Acct.						
12	733 Contractual Services - Legal						
13	734 Contractual Services - Mgmt. Fees						
14	735 Contractual Services - Other						
15	741 Rental of Building/Real Prop.						
16	742 Rental of Equipment						
17	750 Transportation Expenses						
18	756 Insurance - Vehicle						
19	757 Insurance - General Liability						
20	758 Insurance - Workman's Comp.						
21	759 Insurance - Other						
22	760 Advertising Expense						
23	766 Reg. Comm. Exp. - Rate Case Amort.						
24	767 Reg. Comm. Exp. - Other						
25	770 Bad Debt Expense						
26	775 Miscellaneous Expenses						
27	TOTAL	\$	\$	\$	\$	\$	\$

This schedule is not applicable.

The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.

Detail of Operation & Maintenance Expenses By
Month – Wastewater

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Florida Public Service Commission

Schedule: B-6
Page 2 of 2
Preparer: Larry P. King, Treasurer
Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(8) Jul.	(9) Aug.	(10) Sep.	(11) Oct.	(12) Nov.	(13) Dec.	(14) Total Annual
1	701 Salaries & Wages - Employees							
2	703 Salaries & Wages - Officers, Etc.							
3	704 Employee Pensions & Benefits							
4	710 Purchased Sewage Treatment							
5	711 Sludge Removal Expense							
6	715 Purchased Power							
7	716 Fuel for Power Purchased							
8	718 Chemicals							
9	720 Materials & Supplies							
10	731 Contractual Services - Engr.							
11	732 Contractual Services - Acct.							
12	733 Contractual Services - Legal							
13	734 Contractual Services - Mgmt. Fees							
14	735 Contractual Services - Other							
15	741 Rental of Building/Real Prop.							
16	742 Rental of Equipment							
17	750 Transportation Expenses							
18	756 Insurance - Vehicle							
19	757 Insurance - General Liability							
20	758 Insurance - Workman's Comp.							
21	759 Insurance - Other							
22	760 Advertising Expense							
23	766 Reg. Comm. Exp. - Rate Case Amort.							
24	767 Reg. Comm. Exp. - Other							
25	770 Bad Debt Expense							
26	775 Miscellaneous Expenses							
27	TOTAL	\$ \$	\$	\$	\$	\$	\$	\$

This schedule is not applicable.

The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-7
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY 12/31/08	(3) Current TY 12/31/12	(4) \$ Difference	(5) % Difference	(6) Explanation
1	601 Salaries & Wages - Employees	169,422	248,850	79,428	46.9%	Hired staff in lieu of management fee
2	603 Salaries & Wages - Officers, Etc.	30,000	30,000	0	0.0%	
3	604 Employee Pensions & Benefits	61,870	36,302	-25,568	-41.3%	Reduced medical insurance coverage
4	610 Purchased Water					
5	615 Purchased Power	17,538	19,831	2,293	13.1%	Higher energy prices
6	616 Fuel for Power Purchased	0	3,863	3,863	100.0%	Timing of generator fuel purchases
7	618 Chemicals	9,078	18,345	9,267	102.1%	Chlorine cost in Account #620 in 2008
8	620 Materials & Supplies	21,466	23,825	2,359	11.0%	Costs allocated from Account #675 in 2012
9	631 Contractual Services - Engr.		1,750	1,750	100.0%	Timing of water permit renewal
10	632 Contractual Services - Acct.					
11	633 Contractual Services - Legal					
12	634 Contractual Services - Mgmt. Fees	31,500	0	-31,500	-100.0%	Hired staff in lieu of management fee
13	634 Contractual Services - Testing	4,290	1,810	-2,480	-57.8%	Certain tests done bi-annually
14	635 Contractual Services - Other	25,985	44,803	18,818	72.4%	Higher copier costs; line & tank maintenance
15	641 Rental of Building/Real Prop.	17,719	24,492	6,773	38.2%	Rent increase due to increased costs
16	642 Rental of Equipment					
17	650 Transportation Expenses	7,027	15,879	8,852	126.0%	Higher gas prices; older vehicles repairs
18	656 Insurance - Vehicle	3,074	2,601	-473	-15.4%	Lower costs for older vehicles
19	657 Insurance - General Liability	9,834	10,968	1,134	11.5%	Insurance premium increases
20	658 Insurance - Workman's Comp.	6,257	7,120	863	13.8%	Experience rated savings
21	659 Insurance - Other					
22	660 Advertising Expense					
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	23,791	23,791	100.0%	Fully amortized prior to 2009 rate case
24	667 Reg. Comm. Exp. - Other					
25	670 Bad Debt Expense	0	6,329	6,329	100.0%	Bad debts not deducted in past
26	675 Miscellaneous Expenses	15,614	849	-14,765	-94.6%	Costs allocated to Account #620 in 2012
27	TOTAL	\$ 430,674	\$ 521,408	\$ 90,734	21.1%	
28	Total Customers (ERC'S)(See Sch. F-9)	1,996.3	2,019.9	23.6	1.2%	
29	Consumer Price Index - Urban	210.2	231.3	21.1	10.0%	
30	Growth Plus Inflation Index (G + I + G*)				11.3%	

Operation & Maintenance Expense Comparison - Wastewater

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-8
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	(1) Account No. and Name	(2) Prior TY _/_/	(3) Current TY _/_/	(4) \$ Difference	(5) % Difference	(6) Explanation	
1	701 Salaries & Wages - Employees						
2	703 Salaries & Wages - Officers, Etc.						
3	704 Employee Pensions & Benefits						
4	710 Purchased Sewage Treatment					<p>This schedule is not applicable.</p> <p>The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.</p>	
5	711 Sludge Removal Expense						
6	715 Purchased Power						
7	716 Fuel for Power Purchased						
8	718 Chemicals						
9	720 Materials & Supplies						
10	731 Contractual Services - Engr.						
11	732 Contractual Services - Acct.						
12	733 Contractual Services - Legal						
13	634 Contractual Services - Mgmt. Fees						
14	735 Contractual Services - Other						
15	741 Rental of Building/Real Prop.						
16	742 Rental of Equipment						
17	750 Transportation Expenses						
18	756 Insurance - Vehicle						
19	757 Insurance - General Liability						
20	758 Insurance - Workman's Comp.						
21	759 Insurance - Other						
22	760 Advertising Expense						
23	766 Reg. Comm. Exp. - Rate Case Amort.						
24	767 Reg. Comm. Exp. - Other						
25	770 Bad Debt Expense						
26	775 Miscellaneous Expenses						
27	TOTAL	\$ _____	\$ _____	\$ _____	_____		
28	Total Customers	_____	_____	_____	_____		
29	Consumer Price Index - U	_____	_____	_____	_____		

Contractual Services

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-9
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
1	Polston Engineering, Inc.	Engineering	1,300	Renew water permit
2	Pugh Utilities Service, Inc.	Maintenance	4,464	Repair water line leaks
3	Highlands County	Testing	1,620	Water tests
4	Short Environmental Labs	Testing	190	Water tests
5	Century Link	Phone	1,147	Plant phone
6	JC's Lawn Care	Maintenance	690	Mowing
7	Vicki Divietro	Maintenance	2,070	Mowing
8	TAW	Maintenance	4,407	Inspect & repair plant generator
9	Cauffield & Sons	Maintenance	411	Repair well pumps
10	R. C. Ludwig, Inc.	Maintenance	4,115	Amortize 2009 tank maintenance costs
11	Polston Engineering, Inc.	Engineering	509	Amortize 2009 tank maintenance costs
12	A & D Water Systems	Maintenance	922	Repair water meters
13	Sunshine State One Call	Maintenance	315	Assessment for locate service
14	Sprint	Phone	2,975	Cell phones for staff
15	Brandon Jones	Phone	360	Reimburse staff for cell phone
16	Central FL Const. Service	Maintenance	950	Repair hydraulic on backhoe
17	Central Security	Maintenance	278	Office alarm system
18	Copy Concepts	Maintenance	2,656	Copier maintenance
19	Continental Utility Solution	Billing	1,300	Software annual maintenance
20	Mailfinance	Postage	8,682	Lease of postage machine
21	Modular Mailing Systems	Postage	699	Postage machine annual service
22	Toshiba American	Copier	1,966	Lease of copier
23	U.S. Postal Service	Postage	190	Postage permit renewal
24	Lake Placid Holding Co.	Phone	1,989	One-half office phone
25	Lake Placid Holding Co.	Maintenance	800	One-half office cleaning
26	Florida Rural Water Assn.	Consulting	545	Membership dues
27	Sunstate Meter & Supply	Maintenance	2,813	Annual maintenance
			48,363	
			=====	

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-10
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate Per Person	(4) Estimated Hours	(5) Total Estimate Of Charges by Firm	(6) Type of Service Rendered	
1	Lake Placid Holding Co.	Larry King, Treasurer	\$55.00	450	24,750	Compile data & preparation of MFR's	
2	Lake Placid Holding Co.	Pam Brewer, VP	\$55.00	120	6,600	Operational input, mailings, notices, etc.	
3	Placid Lakes Utilities	Courtney Conklin	\$12.00	40	480	Copy & Bind 20 sets of Filing	
4	Sundstorm, Friedman	Martin Friedman	\$350.00	115	40,250	Legal services for PSC Rate Case	
5	Filing Fees	PSC			4,000	PSC Filing Fee	
6	Notices	Various			2,250	Legal & Customer Notices	
7	Printing MFRs	Various			1,750	Copy & Bind 20 sets of Filing	
8							
9	Total				<u>80,080</u>		
10	Estimate Through						
11	<input checked="" type="checkbox"/> PAA						
12	<input type="checkbox"/> Commission Hearing						
13							
14	Amortization Period 4 Years						
15	Explanation if different from Section 367.0816, Florida Statutes:						
16							
17	Amortization of Rate Case Expense:				(A)	(B)	(C)
18					Water	Wastewater	Total
19	Prior Unamortized Rate Case Expense				0	N/A	0
20	Current Rate Case Expense				80,080		80,080
21							
22	Total Projected Rate Case Expense				80,080		80,080
23					=====	=====	=====
24	Annual Amortization				20,020		20,020
25					=====	=====	=====
26	Test Year Amortization (2012)						23,791
27	Normalization Adjustment						<u>-3,771</u>
28							Sch. B-3
29	Method of Allocation Between Systems: (Provide Calculation)				N/A		

Analysis of Major Maintenance Projects - Water & Wastewater
 For the Test Year and 2 Years Prior and 1 Year Subsequent

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-11
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	<u>Tank Maintenance Program – Florida DEP Certification every 5 years for each water storage tank.</u>				
1	Hydro Tank #1 – North	15,000 Gals.	2012	4,500	Ludwig, Inc. - Maintenance & Certification
2	Hydro Tank #2 – Middle	15,000 Gals.	2013	4,500	Ludwig, Inc. - Maintenance & Certification
3	Hydro Tank #3 – South	15,000 Gals.	2013	4,500	Ludwig, Inc. - Maintenance & Certification
4	Ground Tank – #1	150,000 Gals.	2013	19,600	Ludwig, Inc. - Maintenance & Certification
5	Ground Tank – #2	150,000 Gals.	2013	6,000	Ludwig, Inc. - Maintenance & Certification
6	Above 5 Tanks		2012	6,131	PLU – Supplies & Employee Labor
7	Above 5 Tanks		2013	<u>6,000</u>	PLU – Supplies & Employee Labor
8					
9				<u>51,231</u>	
10					
11	Amortize over 5 year Certification Period			<u>10,246</u>	Per Year
12					
13	Actual Tank Maintenance Amortization in 2012			<u>6,839</u>	Amortization of 2009 & 2012 Capitalization
14					
15	Normalization adjustment needed			<u>3,407</u>	

See Volume IV, Workpaper 4 for invoices and proposals.

Allocation of Expenses

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Historic [X] or Projected []

Schedule: B-12
 Page 1 of 2
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, wastewater & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and Wastewater.

Line No.	Acct. No.	Description	(1) - (4) Allocation Percentages				(5) Description of Allocation Method	(6) - (8) Amounts Allocated			(9) Total
			Water	Wastewater	Other	Total		Water	Wastewater	Other	
1	601	Salaries & Wages	Direct Costs	Direct Costs	N/A	Direct Costs	Employee's charge directly on time sheet for work on wastewater (See Vol. III, Sch. X for example time sheets)	248,849	9,541	0	258,390
								248,849	9,541	0	258,390

Placid Lakes Utilities, Inc. owns and operates a small (13 commercial customers). The wastewater operation is not regulated by the PSC. All costs associated with the wastewater operations (other than employee wages) are directly charged to the wastewater expense accounts (#426 – Nonutility Expenses).

Additional Schedule for Allocation of Expenses

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Historic [X] or Projected []

Schedule: B-12
 Page 2 of 2
 Preparer: Larry P. King, Treasurer

Explanation: Any system that has costs allocated or charged to it from a parent, affiliate or related party, in addition to those costs reported on Schedule B-12, shall file three copies of additional schedules that show the following information: For costs allocated to the utility in excess of 1% of test year revenues, additional information is required.

Item No.	Acct. No.	Entity Incurring Cost	Total Costs Being Allocated	Amount Allocated to Utility	Detailed Description & Itemization	Allocation or Direct Charging Method	Workpaper Allocation Method	Contracts or Agreements between Utility and Parent or Affiliates
1	604	LPH / Parent	\$45,062	\$30,780	Blue Cross & Blue Shield Group Health Ins. Policy	Direct costs for each employee	Amount billed from Ins. Co. for each employee; relative salary	No written contracts; Oral contracts only
2	641	LPH / Parent	\$27,235	\$24,492	Warehouse Rental	FMV rent per square foot	\$3.77 / sq.' for 4,000 square feet	No written contracts; Oral contracts only
3	641	LPH / Parent	\$1,444	\$5,186	Office Rental	FMV rent per square foot	\$4.15 / sq.' for 1,250 square feet	No written contracts; Oral contracts only
4	641	LPH / Parent	\$0	\$0	Land for wells 2 & 3	Usage allowed rent free	None	No written contracts; Oral contracts only
5	636	LPH / Parent	\$1,600	\$800	Office Cleaning Petty Cash	50% of costs	Relative square feet (800/1600=50%)	No written contracts; Oral contracts only
6	636	LPH / Parent	\$3,978	\$1,989	Office Phone Century Link	50% of costs	Relative square feet (800/1600=50%)	No written contracts; Oral contracts only
7		LPH / Parent	\$2,673	\$937	Office Electric Progress Energy	50% of costs	Relative square feet (800/1600=50%)	No written contracts; Oral contracts only
8	Organizational Chart: Lake Placid Holding Company, Inc. (LPH) owns 100% of the following companies: Placid Lakes Utilities, Inc. (PLU or Utility) Marketing Associates Group, Inc. (MAG) Laura Elowsky is President of all 3 companies; and owns 28.5% of LPH. Peggy Ann Brewer is Vice President & Secretary of all 3 companies; and owns 5.8% of LPH. Larry P. King is Treasurer of all 3 companies; and does not own any stock of LPH.							
8	Rule 25-30.438: LPH ceased being a "land developing company" on 10/30/1996. It de-registered with the Division of Land Sales, Department of Business Regulation at that time. No offering statements were filed with the Division of Land Sales. None of LPH's prior land sales purchase price was allocated to the cost of constructing PLU's water facilities,							

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: B-13
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	(4) Adjusted Balance	(5) % Non-Used and Useful	(6) Future Use Amount
1	INTANGIBLE PLANT					
2	301.1 Organization					
3	302.1 Franchises					
4	339.1 Other Plant & Misc. Equipment					
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	304.2 Structures & Improvements					
7	305.2 Collect. & Impound. Reservoirs	649		649		
8	306.2 Lake, River & Other Intakes					
9	307.2 Wells & Springs	3,800		3,800		
10	308.2 Infiltration Galleries & Tunnels					
11	309.2 Supply Mains	1,396		1,396		
12	310.2 Power Generation Equipment	3,545		3,545		
13	311.2 Pumping Equipment	6,309		6,309		
14	339.2 Other Plant & Misc. Equipment	219		219		
15	WATER TREATMENT PLANT					
16	304.3 Structures & Improvements	2,207		2,207		
17	320.3 Water Treatment Equipment	989		989		
18	339.3 Other Plant & Misc. Equipment					
19	TRANSMISSION & DISTRIBUTION PLANT					
20	304.4 Structures & Improvements					
21	330.4 Distr. Reservoirs & Standpipes	7,054		7,054		
22	331.4 Transm. & Distribution Mains	31,274		31,274	23.08%	7,218
23	332.4 Services	6,073		6,073		
24	334.4 Meters & Meter Installations	22,197		22,197		
25	335.4 Hydrants	750		750		
26	339.4 Other Plant & Misc. Equipment					
27	GENERAL PLANT					
28	304.5 Structures & Improvements					
29	340.5 Office Furniture & Equipment	2,014		2,014		
30	341.5 Transportation Equipment	7,699		7,699		
31	342.5 Stores Equipment					
32	343.5 Tools, Shop & Garage Equipment	333		333		
33	344.5 Laboratory Equipment					
34	345.5 Power Operated Equipment					
35	346.5 Communication Equipment	1,263		1,263		
36	347.5 Miscellaneous Equipment	2,751		2,751		
37	348.5 Other Tangible Plant					
38	TOTAL DEPRECIATION EXPENSE	\$ 100,522	\$ 0	100,522		\$ 7,218
39	LESS: AMORTIZATION OF CIAC					
40	CIAC - Plant	6,864		6,864		
41	CIAC - Mains	26,652		26,652	23.08%	6,151
42	CIAC - Services	2,383		2,383		
43	CIAC - Meters	15,947		15,947		
44	TOTAL AMORTIZATION EXPENSE	51,846	3	51,846		6,151
	NET DEPRECIATION EXPENSE - WATER	\$ 48,676	\$ 0	48,676		\$ 1,067

Sch. B-3

Net Depreciation Expense - Wastewater

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Historic [] or Projected []

Schedule: B-14
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Recap Schedules: B-2

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	(4) Adjusted Balance	(5) % Non-Used and Useful	(6) Future Use Amount
1	INTANGIBLE PLANT					
2	351.1 Organization					
3	352.1 Franchises					
4	389.1 Other Plant & Misc. Equipment					
5	COLLECTION PLANT					
6	354.2 Structures & Improvements					
7	360.2 Collection Sewers - Force					
8	361.2 Collection Sewers - Gravity					
9	362.2 Special Collecting Structures					
10	363.2 Services to Customers					
11	364.2 Flow Measuring Devices					
12	365.2 Flow Measuring Installations					
13	389.2 Other Plant & Misc. Equipment					
14	SYSTEM PUMPING PLANT					
15	354.3 Structures & Improvements					
16	370.3 Receiving Wells					
17	371.3 Pumping Equipment					
18	389.3 Other Plant & Misc. Equipment					
19	TREATMENT AND DISPOSAL PLANT					
20	354.4 Structures & Improvements					
21	380.4 Treatment & Disposal Equipment					
22	381.4 Plant Sewers					
23	382.4 Outfall Sewer Lines					
24	389.4 Other Plant & Misc. Equipment					
25	GENERAL PLANT					
26	354.5 Structures & Improvements					
27	390.5 Office Furniture & Equipment					
28	391.5 Transportation Equipment					
29	392.5 Stores Equipment					
30	393.5 Tools, Shop & Garage Equipment					
31	394.5 Laboratory Equipment					
32	395.5 Power Operated Equipment					
33	396.5 Communication Equipment					
34	397.5 Miscellaneous Equipment					
35	398.5 Other Tangible Plant					
36	TOTAL DEPRECIATION EXPENSE	\$	\$	\$		\$
	LESS: AMORTIZATION OF CIAC					
	NET DEPRECIATION EXPENSE - WASTEWA	\$	\$	\$		\$

This schedule is not applicable.

The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.

Taxes Other Than Income

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Schedule Year Ended: 12/31/12
 Historic [X] or Projected []

Schedule: B-15
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Recap Schedules: B-1,B-2

Explanation: Complete the following schedule of all taxes other than income.
 For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
WATER						
1	Test Year Per Books	28,405	24,347	20,603	3,697	77,052
Adjustments to Test Year (Explain)						
2	Prior year tax liability (Vol. III, Sch. X)		-1,487			-1,487
3	Non-Used & Useful (Sch. B-3)			-2,246		-2,246
4	Accrual vs. Cash Basis (Sch. B-3, G)	146				146
5						
6	Total Test Year Adjustments	146	-1,487	-2,246	0	-3,587
7	Adjusted Test Year	28,551	22,860	18,357	3,697	73,465
8	RAFs Assoc. with Revenue Increase	6,421				6,421
9	Total Balance	34,972	22,860	18,357	3,697	79,886
WASTEWATER						
10	Test Year Per Books	Not Applicable				
Adjustments to Test Year (Explain)						
11						
12						
13						
14						
15	Total Test Year Adjustments					
16	Adjusted Test Year					
17	RAFs Assoc. with Revenue Increase					
18	Total Balance					

Describe All Allocation Methods and Provide Calculations:
 There is no allocation of Taxes Other than Income

Supporting Schedule: Schedule E-9

Income Tax Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: Directory of "C" Schedules
Page 1 of 1
Preparer: Larry P. King, Treasurer

<u>SCHEDULE TITLE</u>	<u>SCH. NO.</u>
Reconciliation of Total Tax Provision	C-1
State and Federal Income Tax Calculation - Current	C-2
Schedule of Interest in Tax Expense Calculation	C-3
Book/Tax Timing Differences – Permanent	C-4
Deferred Income Tax Expense	C-5
Accumulated Deferred Income Taxes - Summary	C-6
Investment Tax Credits – Analysis	C-7
Parent(s) Debt Information	C-8
Income Tax Returns	C-9
Miscellaneous Tax Information	C-10

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Historic [X] or Projected []

Schedule: C-1
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	0	19,955	19,955	19,955	0
2	Deferred Income Tax Expense	C-5	0	14,690	14,690	14,690	0
3	ITC Realized This Year	C-7	0	0	0	0	0
4	ITC Amortization (3% ITC and IRC 46(f)(2))	C-7	0	0	0	0	0
5	Parent Debt Adjustment	C-8	0	0	0	0	0
6	Total Income Tax Expense		0	34,646	34,646	34,646	0

Supporting Schedules: C-2,C-5,C-8,C-9; Vol. IV – W/P 1
 Recap Schedules: B-1,B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Historic [] or Projected []

Schedule: C-2
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of state and federal income taxes for the test year.
 Provide detail on adjustments to income taxes and investment tax credits generated.

	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1 Net Utility Operating Income (loss) (Sch. B-1)	-12,668	70,092	57,424	57,424	0
2 Add: Income Tax Expense Per Books (Sch. B-1)	0	34,646	34,646	34,646	0
3 Subtotal	-12,668	104,738	92,070	92,070	0
4 Less: Interest Charges (Sch. C-3)	14,767	-14,767	0	0	0
5 Taxable Income Per Books	-27,435	119,505	92,070	92,070	0
6 Schedule M Adjustments:					
7 Permanent Differences (From Sch. C-4)	0	0	0	0	0
8 Timing Differences (From Sch. C-5)	-54,581	15,542	-39,039	-39,039	0
9 Total Schedule M Adjustments	-54,581	15,542	-39,039	-39,039	0
10 Taxable Income Before State Taxes	-82,016	135,047	53,031	53,031	0
11 Less: State Income Tax Exemption (use 0)	0	0	0	0	0
12 State Taxable Income	-82,016	135,047	53,031	53,031	0
13 State Income Tax (5.5%)	-4,511	7,428	2,917	2,917	0
14 Emergency Excise Tax					
16 Current State Income Taxes	-4,511	7,428	2,917	2,917	0
17 Federal Taxable Income (Line 9 - Line 15)	-77,505	127,619	50,114	50,114	0
18 Federal Income Tax Rate (34%)	34.0%	34.0%	34.0%	34.0%	34.0%
19 Federal Income Taxes (Line 16 x Line 17)	-26,352	43,390	17,039	17,039	0
20 Less: Investment Tax Credit Realized	0	0	0	0	0
22 Current Federal Inc. Taxes (Line 18 - Line 19)	-26,352	43,390	17,039	17,039	0
23 Summary:					
24 Current State Income Taxes (Line 15)	-4,511	7,428	2,917	2,917	0
25 Current Federal Income Taxes (Line 20)	-26,352	43,390	17,039	17,039	0
25 Current tax refund not recorded *	30,863	-30,863			
26 Total Current Income Tax Expense (To C-1)	0	19,955	19,955	19,955	.0

* Current year tax refund not recorded on books, as not prior year taxes available.

Supporting Schedules: B-1,B-2,C-3,C-4,C-5,C-8, Vol. IV - WP 1
 Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Historic [X] or Projected []

Florida Public Service Commission
 Schedule: C-3
 Page 1 of 1
 Preparer: Larry P. King, Treasurer
 Supporting Schedules: D-1,C-8
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Interest on Long-Term Debt	14,418	-14,418 *	0	0	0
2	Amortization of Debt Premium, Disc. and Expense Net	349	-349 *	0	0	0
3	Interest on Short-Term Debt	0	0	0	0	0
4	Other Interest Expense	0	0	0	0	0
5	AFUDC	0	0	0	0	0
6	ITC Interest Synchronization (IRC 46(f)(2) only - See below)	0	0	0	0	0
7	Total Used For Tax Calculation	14,767	-14,767	0	0	0

* Advances from Associated Company are treated as Common Equity for rate setting purposes

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

Balances From Schedule D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt					
9 Short-Term Debt					
10 Preferred Stock					---
11 Common Equity					---
12 Total					
13 ITCs (from D-1, Line 7)					
14 Weighted Debt Cost (From Line 12)					
15 Interest Adjustment (To Line 6)					

Book/Tax Differences - Permanent

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Historic or Projected

Schedule: C-4
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

No Permanent Differences.

Supporting Schedules: None
Recap Schedules: C-2

Deferred Income Tax Expense

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Historic [X] or Projected []

Schedule: C-5
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the calculation of total deferred income tax expense for the test year.
 Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
Timing Differences:						
1	Tax Depreciation and Amortization	109,587		109,587	109,587	0
2	Book Depreciation and Amortization	48,676	15,542	64,218	64,218	0
3	Difference	60,911	-15,542	45,369	45,369	0
4	Other Timing Differences (Itemize):					
5	Bad debt provision	-6,330		-6,330	-6,330	0
7						
8						
9						
10	Total Timing Differences (To C-2)	54,581	-15,542	39,039	39,039	0
11	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%
12	State Deferred Taxes (Line 5 x Line 6)	3,002	-855	2,147	2,147	0
13	Timing Differences For Federal Taxes (L.5-L.7)	51,579	-14,687	36,892	36,892	0
14						
15	Federal Tax Rate	34.0%	34.0%	34.0%	34.0%	34.0%
16	Federal Deferred Taxes (Line 8 x Line 9)	17,537	-4,994	12,543	12,543	0
17	Add: State Deferred Taxes (Line 7)	3,002	-855	2,147	2,147	0
18	Deferred tax benefit not recorded *	-20,539	20,539			
19	Total Deferred Tax Expense (To C-1)	0	14,690	14,690	14,690	0

* Deferred tax benefit not recorded as realization of deferred tax asset not assured beyond a reasonable doubt.

Recap Schedules: C-2
 Supporting Schedule: Volume IV, Workpaper 1

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: C-6
 Page 1 of 3
 Preparer: Larry P. King, Treasurer

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 281			Account No. 190			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
1	2007	0	0	0	0	0	0	0	0	0
2	2008	0	0	0	0	0	0	0	0	0
3	2009	0	0	0	0	0	0	0	0	0
4	2010	0	0	0	0	0	0	0	0	0
5	2011	0	0	0	0	0	0	0	0	0
6	2012	0	0	0	0	0	0	0	0	0

Supporting Schedules: C-7, Pg 2 & 3
 Recap Schedules: A-18,A-19,D-2

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WJ
 Test Year Ended: 12/31/12

Schedule: C-6
 Page 2 of 3
 Preparer: Larry P. King, Treasurer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	Account No. 281				Account No. 190					
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	2007	0				0	0				0
2	2008	0				0	0				0
3	2009	0				0	0				0
4	2010	0				0	0				0
5	2011	0				0	0				0
6	2012	0				0	0				0

Supporting Schedules: None
 Recap Schedules: C-6

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: C-6
 Page 3 of 3
 Preparer: Larry P. King, Treasurer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	Account No. 281				Account No. 190					
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	2007	0				0	0				0
2	2008	0				0	0				0
3	2009	0				0	0				0
4	2010	0				0	0				0
5	2011	0				0	0				0
6	2012	0				0	0				0

Supporting Schedules: None
 Recap Schedules: C-6

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: C-7
 Page 1 of 4
 Preparer: Larry P. King, Treasurer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	3% ITC						4% ITC					
		Beginning Balance	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	
1		0					0						0

The Utility has no investment tax credits; therefore, this schedule is not applicable.

Supporting Schedules: None
 Recap Schedules: C-2,C-3,C-10,D-2,A-18,A-19

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: C-7
 Page 2 of 4
 Preparer: Larry P. King, Treasurer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC						10% ITC					
		Amount Realized			Amortization			Amount Realized		Amortization			
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1		0				0	0						0

The Utility has no investment tax credits; therefore, this schedule is not applicable.

Supporting Schedules: None
 Recap Schedules: C-2,C-3,C-10,D-2,A-18,A-19

Investment Tax Credits - Company Policies

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Florida Public Service Commission

Schedule: C-7
Page 3 of 4
Preparer: Larry P. King, Treasurer

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The Utility has no investment tax credits; therefore, this schedule is not applicable.

Investment Tax Credits - Section 46(f) Election

Company: Placid Lakes Utilities, Inc.

Docket No.:

Test Year Ended: 12/31/12

Historic or Projected

Florida Public Service Commission

Schedule: C-7

Page 4 of 4

Preparer: Larry P. King, Treasurer

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Because the Utility has no Investment Tax Credits, no election has been made.

Parent(s) Debt Information

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule: C-8
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the information required to adjust income tax expense by
 by the interest expense of the parent(s) that may be invested in the equity of
 the applicant. If a year-end rate base is used, provide on both a year-end and
 and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Amount	Lake Placid Holding Co.		
			% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	194,915	3.85%	3.95%	296
2	Short-Term Debt	0	0.00%	0.00%	0
3	Preferred Stock	1,180,000	23.32%	0.00%	0
4	Common Equity (State Retained Earnings Separately - Parent Only)	239,271 3,446,185	4.73% 68.10%	0.00% 0.00%	0 0
5	Deferred Income Tax	0	0.00%	0.00%	0
6	Other	0	0.00%	0.00%	0
7	Total	5,060,371	100.00%		296
8	Weighted Cost Parent Debt X 37.63% (or applicable consolidated tax rate) X Equity of Subsidiary (To C-1) (Consolidated effective tax rate = 0%)				0

Supporting Schedules: None
 Recap Schedules: C-3

Income Tax Returns

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: C-9
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Copies of Federal & Florida income tax returns are available at the Utility's office located at 410 Washington Blvd. NW, Lake Placid, FL 33852. Placid Lakes Utilities, Inc. is included in the consolidated Federal & Florida income tax returns of it's parent company, Lake Placid Holding Co.

Miscellaneous Tax Information

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: C-10
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|-----|---|--------------|
| (1) | What tax years are open with the Internal Revenue Service? | 2009 to 2012 |
| (2) | Is the treatment of customer deposits at issue with the IRS? | No |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) | Is the treatment of unbilled revenues at issue with the IRS? | No |

Cost of Capital Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: Directory of "D" Schedules
Page 1 of 1
Preparer: Larry P. King, Treasurer

<u>SCHEDULE TITLE</u>	<u>SCH. NO.</u>
Schedule of Requested Cost of Capital	D-1
Reconciliation of Capital Structure to Requested Rate Base	
Beginning and End of Year Average	D-2
Preferred Stock Outstanding	D-3
Simple Average Cost of Short-Term Debt	D-4
Cost of Long-Term Debt	
Beginning and End of Year Average	D-5
Cost of Variable Rate Long-Term Debt	
Beginning and End of Year Average	D-6
Schedule of Customer Deposits	
13-Month Average	D-7

Schedule of Requested Cost of Capital
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Schedule Year Ended: 12/31/12
Historic [X] or Projected []

Schedule: D-1
Page 1 of 1
Preparer: Larry P. King, Treasurer
Subsidiary [X] or Consolidated []

Explanation: Provide a schedule which calculates the requested Cost of Capital on a beginning and end of year average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	3,771	0.57%	9.06%	0.05%
2	Short-Term Debt				
3	Preferred Stock				
4	Customer Deposits	16,500	2.48%	2.00%	0.05%
5	Common Equity	645,606	96.96%	8.79%	8.52%
6	Tax Credits - Zero Cost				
7	Tax Credits - Wtd. Cost				
8	Accum. Deferred Income Taxes				
9	Other (Explain)				
10	Total	665,877	100.00%		8.62%

2012 Leverage Formula (PSC-12-0339-PAA-WS)

$$\text{Return on Common Equity} = 7.13\% + 1.610 / 96.90\% = \underline{8.79\%}$$

$$\text{Equity Ratio} = (632,801 / 653,072) = 96.96\%$$

Supporting Schedules: D-2
Recap Schedules: A-1,A-2

Reconciliation of Capital Structure to Requested Rate Base
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Schedule Year Ended:
Historic [X] or Projected []

Schedule: D-2
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(4) Reconciliation Adjustments		(6) Reconciled To Requested Rate Base	
			(3)	(5)		
			Specific (Explained Below)	Prorata *		
1	Long-Term Debt	468,358		-466,095 @	1,508 *	3,771
2	Short-Term Debt					
3	Preferred Stock					
4	Common Equity	151,562	-1,115 #	466,095 @	29,064 &	645,606
5	Customer Deposits	16,750			-250 *	16,500
6	Tax Credits - Zero Cost					
7	Tax Credits - Wtd. Cost					
8	Accum. Deferred Income Tax					
9	Other (Explain)					
10	Total	636,670	-1,115 #	0 @	30,322 *	665,877

Corresponding adjustments to rate base below:

	Amount
11 # Non-Utility Property – Wastewater Plant	-1,115
12 @ Advances from Associated Company are treated as Common Equity for rate setting purposes	0
13 * Adjustment for beginning & end of year average	1,258
14 & Adjustment to balance equity with Rate Base Schedule A-1	29,064

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7
Recap Schedules: D-1

Preferred Stock Outstanding

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Utility or Parent
 Historic or Projected

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 2
 Preparer: Lary P. King, Treasurer

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)

1 There is no preferred stock issued for Placid Lakes Utilities, Inc.

Recap Schedules: A-19,D-2

Preferred Stock Outstanding

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Utility [] or Parent [X]
 Historic [X] or Projected []

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 2 of 2
 Preparer: Larry P. King, Treasurer

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	Non-Cumulative 7%; Non-Voting	10/01/56	None	1,180,000	1,180,000	0	0	0	0	1,180,000	7.00%	82,600	7.00%

Recap Schedules: A-19,D-2

Simple Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Utility or Parent
 Historic or Projected

Schedule: D-4
 Page 1 of 2
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	There is no short-term debt for Placid Lakes Utilities, Inc.				

Total	----- 0 =====	----- 0 =====	----- 0% =====
-------	---------------------	---------------------	----------------------

Recap Schedules: A-19,D-2

Simple Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Utility [] or Parent [X]
 Historic [X] or Projected []

Schedule: D-4
 Page 2 of 2
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
----------	--------	-------------------------------	----------------------	--	----------------------------

1 There is no short-term debt for Lake Placid Holding Company, the parent of the utility.

Total	----- 0 =====	----- 0 =====	----- 0% =====
-------	---------------------	---------------------	----------------------

Recap Schedules: A-19,D-2

Cost of Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Utility [X] or Parent []
Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5
Page 1 of 2
Preparer: Larry P. King, Treasurer

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	LPHC Operating; 3%; 6 Yrs.	8/12 – 7/18	276,112	273,845	43,178	0	0	0	0	8,215	8,215	3.00%
2	LPHC Plant; 3%; Var. Yrs.	1/97 – Indefinite*	300,969	135,776	0					4,073	4,073	3.00%
3	LPHC Line; 3%; Var. Yrs.	1/97 – Indefinite*	178,787	56,486	0					1,695	1,695	3.00%
4	LPHC Equip; 3%; 5 Yrs.	1/11 – 12/15	20,000	14,491	3,990	0	0	0	0	435	435	3.00%
5	Ford Credit; 9.9%; 5 Yrs.	10/08 – 9/13	15,084	3,771	2,263	-82	0	349	0	0	349	9.06%
Total			790,952	484,368	49,431	-82	0	349	0	14,418	14,767	3.05%

* Note: The Plant Expansion & Line Extension loans were authorized in the 1996 PSC Rate Case. The principal and accrued interest is repaid solely from hook-up fees generated from new customers. Because of the economic slow down in the real estate market, new connections have dwindled to only a few each year. Thus, the hook-up fees are not sufficient to even cover the cost of accruing interest.

Supporting Schedules: D-6
Recap Schedules: A-19, D-2

Cost of Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Utility [] or Parent [X]
Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5
Page 2 of 2
Preparer: Larry P. King, Treasurer

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))

1 Lake Placid Holding Co. has no fixed rate long-term debt.

Total			0	0	0	0	0	0	0	0	0	0.00%
-------	--	--	---	---	---	---	---	---	---	---	---	-------

Supporting Schedules: D-6
Recap Schedules: A-19,D-2

Cost of Variable Rate Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Utility [X] or Parent []
Historic [X] or Projected []

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6
Page 1 of 2
Preparer: Larry P. King, Treasurer

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))

1 Placid Lakes Utilities, Inc. has no variable rate long-term debt.

Total			0	0	0	0	0	0	0	0	0	0	0.00%
-------	--	--	---	---	---	---	---	---	---	---	---	---	-------

Supporting Schedules: None
Recap Schedules: A-19,D-2

Cost of Variable Rate Long-Term Debt
Beginning and End of Year Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Utility [] or Parent [X]
Historic [X] or Projected []

Explanation: Provide the specified data on variable
cost long-term debt issues on a simple average basis.
If the utility is an operating division or subsidiary,
submit an additional schedule which reflects the same
information for the parent level.

Schedule: D-6
Page 2 of 2
Preparer: Larry P. King, Treasurer

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	Merrill Lynch Line of Credit	12/11 – Indefinite	500,000	194,915	0	0	0	0	0	Prime + 1%	7,691	7,691	3.95%
Total			<u>500,000</u>	<u>194,915</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>7,691</u>	<u>7,691</u>	<u>0</u>

Supporting Schedules: None
Recap Schedules: A-19,D-2

Schedule of Customer Deposits
13-Month Average

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Utility [X] or Parent []
Historic [X] or Projected []

Schedule: D-7
Page 1 of 2
Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of customer deposits on a 13-month average basis.

	(1)	(2)	(3)	(4)	(5)	(8)
Line No.	For the Month Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Average Balance
1	Jan 31, 2012	16,250	600	2,244	14,606	15,428
2	Feb 29, 2012	14,606	2,700	2,200	15,106	14,856
3	Mar 31, 2012	15,106	2,750	800	17,056	16,081
4	Apr 30, 2012	17,056	1,600	1,300	17,356	17,206
5	May 31, 2012	17,356	1,270	745	17,881	17,619
6	Jun 30, 2012	17,881	2,500	1,300	19,081	18,481
7	Jul 31, 2012	19,081	1,600	1,300	19,381	19,231
8	Aug 31, 2012	19,381	1,775	3,100	18,056	18,719
9	Sep 30, 2012	18,056	1,140	1,900	17,296	17,676
10	Oct 31, 2012	17,296	1,800	1,100	17,996	17,646
11	Nov 30, 2012	17,996	2,027	2,172	17,851	17,924
12	Dec 31, 2012	17,851	700	1,801	16,750	17,301
13	Jan 31, 2013	16,750	1,060	1,100	16,710	16,730
	Total	16,250	21,522	21,062	16,710	16,480
			Test Year (2012) Average		16,500	
			(Jan. 2013 not included)			

Recap Schedules: A-19,D-2

Rate Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: Directory of "E" Schedules
Page 1 of 1
Preparer: Larry P. King, Treasurer

<u>SCHEDULE TITLE</u>	<u>SCH. NO.</u>
Rate Schedule	E-1
Revenue Schedule at Present & Proposed Rates	E-2
Customer Monthly Billing Schedule	E-3
Miscellaneous Service Charges	E-4
Miscellaneous Service Charge Revenues	E-5
Public Fire Hydrants Schedule	E-6
Private Fire Protection Service	E-7
Contracts and Agreements Schedule	E-8
Tax or Franchise Fee Schedule	E-9
Service Availability Charges Schedule	E-10
Guaranteed Revenues Received	E-11
Class A Utility Cost of Service Study	E-12
Projected Test Year Revenue Calculation	E-13
Billing Analysis Schedules	E-14

Rate Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-1
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of present and proposed rates. State residential wastewater cap, if one exists.

(1) Class/Meter Size	(2) Present Rates +	(3) Proposed Rates *
<u>Residential Service</u>		
Base Facility Charge:		
5/8" x 3/4"	\$10.95	\$12.09
1"	\$27.37	\$30.23
1-1/2"	\$54.74	\$60.45
2"	\$87.58	\$96.72
3"	\$175.16	\$193.44
4"	\$273.70	\$302.25
6"	\$547.39	\$604.51
Gallage charge / 1,000 g:		
0 to 10,000 gallons	\$4.10	\$5.56
10,001 to 20,000 gallons	\$6.16	\$8.34
20,001 gallons and over	\$8.20	\$11.12
<u>General Service</u>		
Base Facility Charge:		
5/8" x 3/4"	\$10.95	\$12.09
1"	\$27.37	\$30.23
1-1/2"	\$54.74	\$60.45
2"	\$87.58	\$96.72
3"	\$175.16	\$193.44
4"	\$273.70	\$302.25
6"	\$547.39	\$604.51
Gallage charge / 1,000 g:		
All gallons	\$4.39	\$5.95
Other (list)	N/A	N/A

* See Volume IV, Workpaper 2 for Rate Development Schedule
 + See Volume IV, Workpaper 7 for existing tariff sheets

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-2
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, revenue calculation must be made for each period.

(1) Class/Meter Size	(2) Number Bills	(3) Consumption in kgals	(4) Present Rate	(5) Revenues at Present Rates +	(6) Proposed Rate	(7) Revenues at Proposed Rates Repression 92.20%
Residential Service						
5/8" x 3/4"	23,052		\$10.95	\$252,419	\$12.09	\$278,701
0 to 10,000 gallons		78,339	\$4.10	\$321,190	\$5.56	\$401,608
10,001 to 20,000 gallons		3,196	\$6.16	\$19,687	\$8.34	\$24,577
Over 20,000 gallons		1,277	\$8.20	\$10,471	\$11.12	\$13,093
1"	327		\$27.37	\$8,950	\$30.23	\$9,884
0 to 10,000 gallons		1,507	\$4.10	\$6,179	\$5.56	\$7,726
10,001 to 20,000 gallons		225	\$6.16	\$1,386	\$8.34	\$1,730
Over 20,000 gallons		45	\$8.20	\$369	\$11.12	\$461
Total Residential	23,379	84,589		620,652		737,780
Average Bill				\$26.55		\$31.56
General Service						
5/8" x 3/4"	209		\$10.95	\$2,289	\$12.09	\$2,527
Gallons		301	\$4.39	\$1,321	\$5.95	\$1,651
1"	148		\$27.37	\$4,051	\$30.23	\$4,473
Gallons		1,247	\$4.39	\$5,474	\$5.95	\$6,840
1 1/2"	12		\$54.74	\$657	\$60.45	\$725
Gallons		671	\$4.39	\$2,946	\$5.95	\$3,681
2"	84		\$87.58	\$7,357	\$96.72	\$8,125
Gallons		897	\$4.39	\$3,938	\$5.95	\$4,920
Total General Service	453	3,116		\$28,032		\$32,943
Average Bill				\$61.88		\$72.72
Totals	23,832	87,705		\$648,684		\$770,723
Water usage repression adjustment	@	92.20%	(Vol. IV, Workpaper 2)			
Adjusted water usage		80,864				
Misc. Serv. Charges				\$6,423		\$6,423
Total Revenue				\$655,107		\$777,146
Booked Revenue				\$634,468		\$634,468
Difference (Explain Col. 5) (Col. 7 is Requested Rate Increase)				\$20,639 *	Sch. B-1	\$142,678

* The difference relate to:
 Adjustments to customer bills after complaints regarding leaks, meter readings, etc. (\$4,441 or 0.68%).
 2012 Price Index increase of 2.41% effective 5/1/12 (\$5,218 or 0.80%). No adjustment necessary.
 Billing system bills exact gallons; consolidated factor analysis rounds gallons (\$10,980 or 1.68%).

+ See Volume IV, Workpaper 2, Rate Development Schedule for calculation of proposed rates.

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-3
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of monthly customers billed or served by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other	(7) Total
1	01/12	1,935	36				1,971
2	02/12	1,960	37				1,997
3	03/12	1,944	36				1,980
4	04/12	1,957	36				1,993
5	05/12	1,961	36				1,997
6	06/12	1,960	36				1,996
7	07/12	1,959	36				1,995
8	08/12	1,941	36				1,977
9	09/12	1,955	39				1,994
10	10/12	1,953	37				1,990
11	11/12	1,936	37				1,973
12	12/12	1,918	51				1,969
	Total	23,379	453	0	0	0	23,832

See Volume II, Billing Analysis, for source of above information

Miscellaneous Service Charges

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-4
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

(1) Type Charge	(2) Present		(3) Proposed	
	Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
Initial Connection	\$20.00	\$30.00	\$25.00	\$42.50
Normal Reconnection	\$20.00	\$30.00	\$25.00	\$42.50
Violation Reconnection	\$20.00	\$30.00	\$25.00	\$42.50
Premises Visit	\$15.00	\$22.50	\$25.00	\$42.50
Other Charges (List): Late Fee	No current late fee (Currently, people wait 2 or 3 months to pay because there is no penalty for not paying.)		\$5.00 Fixed Late Fee (To encourage prompt Payment.)	

Supporting Schedule: See Volume IV, Workpaper 3 for Cost Analysis

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-5
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

Line No.	Mo./ Yr.	(1) Initial Connection	(2) Normal Reconnect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges	(6) Total
1	01/12	200		100		5	305
2	02/12	600		160		5	765
3	03/12	600					600
4	04/12	320		200		5	525
5	05/12	540		140		5	685
6	06/12	460	20			5	485
7	07/12	400		120		5	525
8	08/12	400		100			500
9	09/12	340				5	345
10	10/12	500		140		330	970
11	11/12	300		100		12	412
12	12/12	280	20			6	306
13	Total	4,940	40	1,060	0	383	6,423

		Test Year
14	Charge per Connection	\$20.00
15	Charge per Visit	\$15.00
16	Number of Initial Connections	247
17	Number of Reconnections	55
18	Number of Premise Visits	0
19	Requested Rate – 2013	\$25.00
20	Charge per Connection	\$25.00
21	Charge per Visit	\$15.00
22	Misc. Service Revenue – 2012	\$6,423.00

Supporting Schedule: Volume IV, Workpaper 3

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.:
 Test Year Ended: 12/31/12

Schedule: E-6
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a wastewater only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	5 1/4"	Mueller Starfruit/Washington	1
2	5 1/4"	Mueller Washington/Donald	1
3	5 1/4"	Mueller Washington/Catfish Creek	1
4	5 1/4"	Mueller E Waterway/Lime NW	1
5	5 1/4"	Mueller Catfish Creek/Cherry	1
6	5 1/4"	Mueller Catfish Creek/Lakefront Ln	1
7	5 1/4"	Mueller Lake Groves/Placid Lakes Blvd	1
8	5 1/4"	Mueller Lake Groves/Enos	1
9	5 1/4"	Mueller Claremont/Lincoln NW	1
10	5 1/4"	Mueller Lincoln NE/Placid Lakes Blvd	1
11	5 1/4"	Mueller Lincoln NE/Coleman	1
12	5 1/4"	Mueller Washington NE/Lincoln NE	1
13	5 1/4"	Mueller Washington NE/Rockerfeller	1
14	5 1/4"	Mueller Flamingo/Roosevelt	1
15	5 1/4"	Mueller Placid Lakes Blvd/C Store	1
16	5 1/4"	Mueller Placid Lakes Blvd/Country Club	1
17	5 1/4"	Mueller Placid Lakes Blvd/Golf Villa Ct	1
18	5 1/4"	Mueller Placid Lakes Blvd/Granada	1
19	5 1/4"	Mueller Apache NW/Seneca NW	1
20	5 1/4"	Mueller Tobler Terr/Lake Groves	1
21	5 1/4"	Mueller Lake August/Martin	1
22	5 1/4"	Mueller Washington NE/Warehouses	3
23	5 1/4"	Mueller Jersey NE/Biscayne NE	1
24	5 1/4"	Mueller Jersey NE/Imbros NE	1
25	5 1/4"	Mueller Jersey NE/Cross Creek	1
26	5 1/4"	Mueller Kingfisher/Challenger	1
27	5 1/4"	Mueller Airport Hangers	1
28	5 1/4"	Mueller Airport Townhouse Pool	1
29	5 1/4"	Mueller Washington NW/Rocket	1
30	5 1/4"	Mueller PLU Bam	1
31	5 1/4"	Mueller Catfish Creek 251	1
32	5 1/4"	Mueller Catfish Creek 315	1
33	5 1/4"	Mueller Catfish Creek 355	1
34	5 1/4"	Mueller Catfish Creek 414	1
35	5 1/4"	Mueller Catfish Creek/Boat Ramp	1
36	5 1/4"	Mueller Catfish Creek/Plum	1
37	5 1/4"	Mueller Placid Lakes Blvd 636	1
38	5 1/4"	Mueller Washington/Homeowner Bldg	1
39	5 1/4"	Mueller Washington/Sewer Plant Tract	3
40	5 1/4"	Mueller Cleveland/Baptist Church	1
41	5 1/4"	Mueller Buchanan NE/Chicago	1
42	5 1/4"	Mueller AleutianNE/Corsica NE	1
43	5 1/4"	Mueller Placid View Dr 3669	1
44	5 1/4"	Mueller Placid View Dr 3552	1
45	5 1/4"	Mueller Placid View Dr 3425	1
46	5 1/4"	Mueller Placid View Dr 3309	1
47	5 1/4"	Mueller Catfish Creek 207 – Out of Service	1
48	5 1/4"	Mueller Catfish Creek 431 – Out of Service	1
49	Total		<u>52</u>
50			
51			
52	150,000 g.	Concrete-Ground Storage	1
53	150,000 g.	Concrete-Ground Storage	1
54	Total		<u>2</u>

Private Fire Protection Service

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: E-7
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a wastewater only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1		NONE	
	Total		=====

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: E-8
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

(1) Line No.	(2) Type	(3) Description
1		There are none.

Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.:
 Test Year Ended: 12/31/12

Schedule: E-9
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

(1) Line No.	(2) Type Tax or Fee	(3) To Whom Paid	(4) Amount	(5) How Collected From Customers	(6) Type Agreement
1	Regulatory Assessment Fee	Florida Public Service Commission	28,405	Included in Rates	N/A
2	Emergency Response Fee	Department of Community Affairs	60	Included in Rates	N/A
3	Real Property Taxes	Highlands County Tax Collector	20,603	Included in Rates	N/A
4	Utility Maintenance Permit	Highlands County Commission	400	Included in Rates	N/A
5	Service Drop Permit	Highlands County Commission	400	Included in Rates	N/A
6	Corporate Annual Fee	Florida Secretary of State	150	Included in Rates	N/A
7	Water License	SW FL Water Management District	358	Included in Rates	N/A
8	Water Permit	SW FL Water Management District	185	Included in Rates	N/A
9	Regulatory Assessment Fee	Department of Environmental Protection	2,000	Included in Rates	N/A
10	Vehicle License Tags	Highlands County Tax Collector	144	Included in Rates	N/A
11	Payroll Taxes	IRS & Florida DOR	24,347	Included in Rates	N/A
12	Total Taxes Other Than Income		<u>77,052</u>		

Recap Schedule: Schedule B-15

Service Availability Charges Schedule

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-10
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.)
 If no change is proposed, then this schedule is not required.

(1)	(2)	(3)
Type Charge	Present Charges	Proposed Charges
System Capacity Charge		
Residential-per ERC (____ GPD)	N/A	N/A
All others-per Gallon/Day	N/A	N/A
Plant Capacity Charge		
Residential-per ERC (____ GPD)	\$315.00	\$315.00
All others-per Gallon/Day	N/A	N/A
Main Extension Charge		
Residential-per ERC (____ GPD)	\$299.00	\$299.00
or-per Lot (____ Front Footage)	N/A	N/A
All others-per Gallon/Day	N/A	N/A
or-per Front Foot	N/A	N/A
Meter Installation Charge		
5/8" x 3/4"	\$283.06	\$283.06
1"	At Cost	At Cost
1-1/2"	At Cost	At Cost
2"	At Cost	At Cost
Etc.	At Cost	At Cost
Service (Tap-In) Installation Charge		
5/8" x 3/4"	\$460.15	\$460.15
1"	\$460.15	\$460.15
1-1/2"	\$460.15	\$460.15
2"	\$460.15	\$460.15
Over 2"	At Cost	At Cost
Back Flow Preventor Installation Charge		
5/8" x 3/4"	N/A	N/A
1"	N/A	N/A
1-1/2"	N/A	N/A
2"	N/A	N/A
Etc.	N/A	N/A
Plan Review Charge	N/A	N/A
Inspection Charge	N/A	N/A
Guaranteed Revenue Charge		
With prepayment of Serv. Avail. Charges		
Residential-per ERC (____ GPD)/Month	N/A	N/A
All others-per Gallon/Month	N/A	N/A
Without prepayment of Serv. Avail. Charges		
Residential-per ERC (____ GPD)/Month	N/A	N/A
All others-per Gallon/Month	N/A	N/A
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years. (See Volume IV, Workpaper 7)	\$378.72	\$378.72

Guaranteed Revenues Received

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water or Wastewater
 Historic or Projected

Schedule: E-11
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

Line No.	Month/Year	(1) For the Year Ended	(2) Residential	(3) General Service	(4) Other	(5) Total
1		12/31/12	NONE	NONE	NONE	

Class A Utility Cost of Service Study

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12
Water [] or Wastewater []

Florida Public Service Commission

Schedule: E-12
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Not Applicable to Class B Utilities.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Projected Test Year Ended: 12/31/12
 Water [X] or Wastewater []

Schedule: E-13
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1) Class/Meter Size	(2) Historical Year Bills	(3) Proj. Factor	(4) Proj. Test Year Bills	(5) Test Year Consumption	(6) Proj. Factor	(7) Project. TY Consumption	(8) Present Rates	(9) Projected TY Revenue	(10) Proposed Rates	(11) Proj. Rev. Requirement
Residential	Placid Lakes Utilities, Inc. is not utilizing a projected test year; therefore this schedule is not applicable.									
5/8" x 3/4"										
1"										
1-1/2", Etc.										
Gallorage Charge/MG										
Total										
General Service										
5/8" x 3/4"										
1"										
1-1/2", Etc.										
Gallorage Charge/MG										
Total										
Multi-Family Dwellings										
5/8" x 3/4"										
1"										
1-1/2", Etc.										
Gallorage Charge/MG										
Total										
Private Fire Protection										
2"										
4"										
6"										
Etc.										
Total										
Grand Total Bills										

Billing Analysis Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12
 Water [X] or Wastewater []
 Customer Class:
 Meter Size:

Schedule: E-14
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons & begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

(1) Consumpt. Level	(2) Number of Bills	(3) Cumulative Bills	(4) Gallons Consumed (1)x(2)	(5) Cumulative Gallons	(6) Reversed Bills	(7) Consolidated Factor [(1)x(6)]+(5)	(8) Percentage of Total
0							
1			The billing analysis is provided in Volume II.				
2							
3							

Engineering Schedules

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule: Directory of "F" Schedules
Page 1 of 1
Preparer: Larry P. King, Treasurer

<u>SCHEDULE TITLE</u>	<u>SCH. NO.</u>
Gallons of Water Pumped, Sold & Unaccounted For In Thousands of Gallons	F-1
Gallons of Wastewater Treated In Thousands of Gallons	F-2
Water Treatment Plant Data	F-3
Wastewater Treatment Plant Data Used and Useful Calculations	F-4
Water Treatment Plant Used and Useful Calculations	F-5
Wastewater Treatment Plant Used and Useful Calculations	F-6
Water Distribution and Wastewater Collection Systems	F-7
Margin Reserve Calculations	F-8
Equivalent Residential Connections – Water	F-9
Equivalent Residential Connections – Wastewater	F-10

Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule F-1
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water and wastewater lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10% provide an explanation as to the reasons why; if less than 10%, Columns 4 & 5 maybe omitted.

Month/ Year	(1) Total Gallons Pumped (000)	(2) Gallons Purchased (000)	(3) Gallons Sold (000)	(4) Other Uses (000)	(5) Unaccounted For Water (1)+(2)-(3)-(4) (000)	(6) % Unaccounted For Water
Jan. 2012	9,204	0	7,463	920	821	8.9%
Feb. 2012	8,569	0	6,869	857	843	9.8%
Mar. 2012	8,946	0	8,111	835	0	0.0%
Apr. 2012	8,846	0	8,343	503	0	0.0%
May 2012	8,918	0	8,051	867	0	0.0%
Jun. 2012	7,106	0	6,847	259	0	0.0%
Jul. 2012	8,029	0	7,043	803	183	2.3%
Aug. 2012	7,906	0	6,823	791	292	3.7%
Sep. 2012	7,954	0	6,275	795	884	11.1%
Oct. 2012	8,484	0	6,935	848	701	8.3%
Nov. 2012	9,130	0	7,236	913	981	10.7%
Dec. 2012	9,569	0	7,669	957	943	9.9%
Total	102,661	0	87,665	9,349 *	5,648	5.5%

* The Utility does not have a method to measure Other Uses (flushing, leaks, fire flow, etc.)
Thus, Other Uses is deemed to be 10% of gallons produced (Rule 25-30.4325)

Gallons of Wastewater Treated
In Thousands of Gallons

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule F-2
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DEP.

Month/ Year	(1)	(2)	(3)	(4)	(5)	(6)
	(Name)	Individual Plant Flows (Name)			Total Plant Flows	Total Purch. Sewage Treatment
Jan. 2012	<p>This schedule is not applicable.</p> <p>The utility's wastewater treatment plant is not regulated by the PSC, as the number of customers (13) is too small.</p>					
Feb. 2012						
Mar. 2012						
Apr. 2012						
May 2012						
Jun. 2012						
Jul. 2012						
Aug. 2012						
Sep. 2012						
Oct. 2012						
Nov. 2012						
Dec. 2012						
Total	=====	=====	=====	=====	=====	=====

Water Treatment Plant Data

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule F-3
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

	DATE	GPD
1. Plant Capacity (as permitted by SWFWMD) – Annual Average Basis		<u>401,100</u>
Plant Capacity (as permitted by SWFWMD) – Peak Flows		<u>469,400</u>
The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		
2. Maximum Day	<u>09/19/12</u>	<u>534,000</u>
The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day. (There is no record of any unusual occurrence)		
3. Five-Day Max Year	(1) <u>09/02/12</u>	<u>324,000</u>
	(2) <u>09/04/12</u>	<u>339,000</u>
	(3) <u>09/19/12</u>	<u>534,000</u>
	(4) <u>09/24/12</u>	<u>313,000</u>
	(5) <u>09/28/12</u>	<u>331,000</u>
		AVERAGE <u>368,200</u>
4. Average Daily Flow		<u>279,700</u>
5. Required Fire Flow (1,000 gpm for 2 hours)		<u>120,000</u>
The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		

Wastewater Treatment Plant Data

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule F-4
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information for each wastewater treatment plant. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

		MONTH	GPD
1.	Plant Capacity	Not Applicable	
	The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		
2.	Average Daily Flow Max Month		
	An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.		

Used and Useful Calculations
Water Treatment Plant

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule F-5
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide all calculations, analysis and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.					
1	<u>Used & Useful Analysis for Source of Supply and Water Treatment & Pumping Plant:</u>				
2	Used & Useful calculations are based on Rule 25-30.4325				
3		Well No.	Yield of Well		
4		1	689,760	GPD	
5		2	489,600	GPD	
6		3	604,800	GPD	
7		Total	1,784,160	GPD	
8		Less: Highest Yield Well	-689,760	GPD	
9	Firm Reliable Capacity				1,094,400 GPD
10	Supply Capacity-16 Hours of Pumping				729,600 GPD
11	Supply Capacity-Limited by SWFWMD permit and consistent with				
12	the capacity used in the last two rate cases.	(E)		USE	401,100 GPD
13	<u>Used & Useful Calculation:</u>				
14	Test Year Maximum Day (Sch. F-3)	(A)	534,000	GPD	
15	Property needed 5 years after TY (Sch. F-8)	(B)	7,788	GPD	
16	Excess unaccounted for water (Sch. F-1)	(C)	-1,547	GPD	
17	Fire Flow (1,000 gpm, 2 hours)	(D)	120,000	GPD	
18	Demand				660,241 GPD
19	Used & Useful Percentage	((A+B+C)/E*100% - Limited to 100%)			<u>100%</u>
20	<u>Used & Useful Analysis for Water Storage:</u>				
21	Used & Useful calculations are based on Rule 25-30.4325				
22	Ground Storage Tank A		150,000	GPD	
23	Ground Storage Tank B		150,000	GPD	
24			<u>300,000</u>	GPD	
25	Storage Capacity (100% Usable as both have bottom drains)	(F)			300,000 GPD
26	Maximum Day Adjusted for Margin Reserve (A + B)	(G)			541,788 GPD
27	Used & Useful Percentage (G/F*100% - Limited to 100%)				<u>100%</u>
28	Note: Maximum Day is greater than storage capacity.				

Recap Schedules: A-5,A-9,B-13

Used and Useful Calculations
Wastewater Treatment Plant

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule F-6
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide all calculations, analysis and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

NOT APPLICABLE

Recap Schedules: A-6,A-10,B-14

Used and Useful Calculations
Water Distribution and Wastewater Collection Systems

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
Docket No.: 130025-WU
Test Year Ended: 12/31/12

Schedule F-7
Page 1 of 1
Preparer: Larry P. King, Treasurer

Explanation: Provide all calculations, analysis and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.		Test Year	Supporting Schedule
1	<u>Water Transmission & Distribution System</u>		
2	Total ERCs	2,020	F-9
3	Margin Reserve (5 year growth)	<u>29</u>	F-8
4	ERCs in 2017	<u>2,049</u>	
5	Used & Useful Percentage (*)	75.79%	Sch. I, Vol. III
6	Margin Reserve Factor (5 year growth)	<u>1.49%</u>	F-9
7	Used & Useful Percentage	<u>76.92%</u>	

(*) The used and useful percentage was derived from a detailed analysis of the Utility's water transmission and distribution system. The methodology derives a percentage comparing existing connected lots to total potential serviceable lots. Water lines 6" in diameter or larger are considered 100% U&U, since they provide service to other water lines. Lines smaller than 6" are also considered 100% U&U if there are no serviceable lots along the water line. If the connected lot % is greater than 50% that water line is considered 100% U&U. Any lines with a connected % of less than 10% is considered 10% U&U. Any line loops required by the DEP to increase water pressure are considered 100% U&U. The resulting connected lot % is then weighted based on the diameter and length of the water line serving that area. The weighting involves applying standard material & labor costs to the water lines on a per foot basis. This weighted U&U standard cost is then compared to the total standard cost of all existing water lines in the Utility's service area. This methodology is consistent with the methodology used and accepted by the PSC in the Utility's last two rate cases (2009 & 1999). The detailed Used & Useful Analysis is in Volume III as Schedule I.

Supporting Schedule: Volume III, Schedule I
Recap Schedules: A-5, A-9, A-12, A-14, B-13

Margin Reserve Calculations

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule F-8
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: If a margin reserve is requested, provide all calculations and analysis used to determine the amount of margin reserve for each portion of used and useful plant.

Line No.			
1	<u>Water Source, Pumping, Treatment & Storage</u>		
2	PN = EG x PT x U		
3	where:		
4	EG = Equivalent annual growth in ERCs	5.9	ERCs/yr
5	PT = Post test year period per statute	5	years
6	U = Unit of measure (max. day gal. / ERC)	264	gal/ERC
7	PN = Property needed expressed in units (U)	<u>7,788</u>	gpd
8	<u>Water Distribution & Collection Systems</u>		
9	PN = EG x PT x U		
10	where:		
11	EG = Equivalent annual growth in ERCs	5.9	ERCs/yr
12	PT = Post test year period per statute	5	years
13	U = Unit of measure (ERC)	1	ERC
14	PN = Property needed expressed in units (U)	<u>29.5</u>	ERCs

Supporting Schedule: F-9
 Recap Schedules: F-5,F-6,F-7

Equivalent Residential Connections - Water

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule F-9
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(2) SFR Customers -Metered/Billed Beginning	(3) Ending	(4) Average	(5) SFR Gallons Sold (000's Omitted)	(6) Gallons/ SFR (5)/(4) (000's Omitted)	(7) Total Gallons Sold (000's Omitted)	(8) Total ERCs (7)/(6)	(9) Annual % Increase in ERCs
1	2008	1,928	1,958	1,943.0	94,447	48.6	97,037	1,996.3	
2	2009	1,958	1,970	1,964.0	93,252	47.5	95,077	2,002.4	0.31%
3	2010	1,970	1,960	1,965.0	90,839	46.2	94,199	2,037.7	1.76%
4	2011	1,960	1,948	1,954.0	87,381	44.7	91,042	2,035.9	-0.09%
5	2012	1,948	1,950	1,949.0	84,589	43.4	87,665	2,019.9	-0.79%
6		Average Annual Growth Through 5-Year Period (Col. 8)						5.9	0.30%
7	2017	Projected 2017 (end of year) ERCs (2019.9+5.9*5) % Incr. (.3%*5)						2,049.4	1.49%

Recap Schedule: F-8

Equivalent Residential Connections - Wastewater

Florida Public Service Commission

Company: Placid Lakes Utilities, Inc.
 Docket No.: 130025-WU
 Test Year Ended: 12/31/12

Schedule F-10
 Page 1 of 1
 Preparer: Larry P. King, Treasurer

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs	
1	TY-4	NOT APPLICABLE								
2	TY-3									
3	TY-2									
4	TY-1									
5	TY									
Average Growth Through 5-Year Period (Col. 8)										----- =====