

EXHIBIT C - SUPPLEMENT

TNCI Operating Company LLC

Docket No. 130071-TX

**Application for Authority to Provide Telecommunications Company
Service Within in the State of Florida**

CONFIDENTIAL MATERIAL - FILED UNDER SEAL

REDACTED

(2 OF 2)

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COM _____
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DOCUMENT NUMBER-DATE

02226 APR 29 2012

FPSC-COMMISSION CLERK

PUBLIC VERSION - CONFIDENTIAL INFORMATION REDACTED

TNCI Operating Company LLC

April 30, 2013 - Proforma

TNCI - Balance Sheet

(\$ in 000's)

Assets:

Current Assets

Cash and Cash Equivalents	██████████
Restricted Cash	██████
Accounts Receivable, Net	██████████
Prepaid Expenses & Other Assets	██████████

Total Current Assets ██████████

Other Assets

Fixed Assets, Net	██████████
Prepaid Agent Bonuses, Net	███
Local Service / Access	██████

Total Assets ██████████

Liabilities:

Current Liabilities

Capital Lease - Current	██████████
Accounts Payables & Accrued Expenses	██████████
Liabilities Subject to Compromise	██████████
Intercompany Payable	███
Citizens Loan Payable	███
Customer Deposits	███

Total Current Liabilities ██████████

Long-term Liabilities

Capital Lease - Long Term	██████████
Subordinate Debt	███

Total Long-term Liabilities ██████████

Total Liabilities ██████████

Equity:

Common Stock & APIC	██████████
Retained Earnings (Deficit)	███

Total Equity ██████████

Total Liabilities & Equity ██████████

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TNCI Operating Company LLC

2013

Income Statement

(\$ in 000's)	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue:					
Usage					
Fees					
Channel Revenue					
Total Revenue					
Direct Costs:					
Usage					
Fees					
Network					
Billing Fees					
Agent Commissions					
Bad Debt					
Customer Credits					
Total Direct Costs					
Contribution (Gross Profit)					
G&A Expenses:					
Billing Ops Rent					
Billing Ops Overhead					
Employee Salaries					
Customer Service					
Collections					
IT Contract Labor					
Commissions					
Postage					
Total G&A Expenses					
EBITDA					
Interest Expense					
Other Income / (Expense)					
Depreciation					
Amortization					
Pre-Sub Debt & Pre-Tax Income / (Loss)					
Sub Debt Interest					
Sub Debt Cancellation					
Pre-Tax Income / (Loss)					
Reorganization Inc/(exp) - Services					
Reorganization - Settled Unsecured & Secured					
Adjusted Pre-Tax Income / (Loss)					
Taxes					
Net Income					